



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Oakley Rural Day Care Centre

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the relief of frail elderly people in the rural areas of North Bedfordshire by the provision of recreational facilities with the object of improving the conditions of life of such people.

Significant activities

To fulfil the charity's objectives the trustees have secured the use of a hall, The Old School, in the village of Oakley to serve as a day centre.

Since October 2001 the centre has been open three days per week, Tuesday, Wednesday and Thursday.

During the Covid-19 pandemic the day centre was not able to accept clients and pivoted its services so that each week during the 2020-21 year and for the first half of 2021-22 a pack was sent to each client containing a newsletter and various activities (such as quizzes, crosswords, spot the difference etc.). Each client also received a weekly phone call from a member of staff.

The Day Centre was able to re-open on 31st August 2021 and has since seen steadily increasing numbers of clients attending each day, although the numbers are still not back to pre-pandemic levels.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

By providing the day centre facilities the charity has enabled many members of the community to remain more socially and mentally active. The centre provides a safe environment for the clients to meet and make friends as well as benefiting from hot meals.

By providing the alternative services during Covid-19 the day centre has helped to combat the isolation many of the clients would otherwise have suffered from.

By supporting the clients who attend the day centre to stay more active it reduces the need for clinical care and therefore reduces the demand placed on medical and social care budgets.

FINANCIAL REVIEW

Financial position

During the year the charity has seen the impact of the current economic climate with the level of funding available reducing significantly, with the donations received in the year reducing by 53%. Fortunately Bedford Borough Council has continued to support the charity and with increasing numbers of clients the fees received have compensated for the majority of the lost donations.

Although there is a deficit for the year the charity is still in a strong financial position cash reserves at 31st March 2023 of £79,121, with a further £19,596 received shortly after the year end.

Principal funding sources

Throughout the period an agreement has remained in place with Bedford Borough Council's Social Services team to provide financial support to the day centre. The amount of the grant for the year under review was £19,596.

In addition to this each client is charged a daily attendance fee of £20. This obviously has not been charged during the pandemic and all the services provided whilst the Day Centre was closed were free of charge.

FINANCIAL REVIEW

Reserves policy

The trustees have an agreed Reserves Policy that is reviewed annually. It is considered that the charity should hold sufficient working capital to allow for the normal operating needs, being day centre fees charged to clients less gross costs, for a period of twenty four months, in case no further funding, grants or donations are received. At 31 March 2023 this equates to £69,614.

In addition to this the trustees believe it to be prudent to also hold £20,000 for potential redundancies should the Centre have to close and to allow for urgent relocation should something happen to the premises the charity currently operates from. This gives a total of £89,614.

FUTURE PLANS

The day centre is working hard on promoting and advertising its services in the aim of attracting new clients and getting back to pre-pandemic client numbers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is dated 17 July 1996 and was amended to allow for current governance arrangements on 9 January 1997.

Oakley Rural Day Care Centre is registered with the Charity Commission. Anyone over the age of 18 can become a member of the charity.

Recruitment and appointment of new trustees

As set out in the constitution, the chair of the trustees is elected by the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1060283

Principal address

The Old School
Lovell Road
Oakley
Bedford
Bedfordshire
MK43 7RX

Oakley Rural Day Care Centre

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Mrs P M Olney (Treasurer)
Mrs C Ord (Secretary)
J Johnstone
Mrs A Bryans (Chair)
Mrs T Williams

Independent Examiner

Justine Hollins
6 Russet Close
Woodlands Park
Bedford
Bedfordshire
MK41 7GB

Approved by order of the board of trustees on10/8/23..... and signed on its behalf by:



Mrs A Bryans - Trustee

Independent Examiner's Report to the Trustees of
Oakley Rural Day Care Centre

Independent examiner's report to the trustees of Oakley Rural Day Care Centre

I report to the charity trustees on my examination of the accounts of Oakley Rural Day Care Centre (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

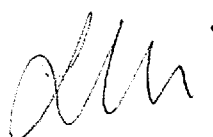
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 JUSTINE HOLLINS

Justine Hollins
6 Russet Close
Woodlands Park
Bedford
Bedfordshire
MK41 7GB

Date: 9/8/2023

Oakley Rural Day Care Centre

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,579	-	9,579	20,431
Charitable activities					
Day Centre		20,557	-	20,557	6,649
Other trading activities	2	-	-	-	-
Investment income	3	1,025	-	1,025	25
Other income		<u>19,596</u>	<u>-</u>	<u>19,596</u>	<u>25,205</u>
Total		50,757	-	50,757	52,310
EXPENDITURE ON					
Charitable activities					
Day Centre		<u>54,980</u>	<u>384</u>	<u>55,364</u>	<u>50,782</u>
NET INCOME/(EXPENDITURE)		(4,223)	(384)	(4,607)	1,528
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>96,325</u>	<u>5,990</u>	<u>102,315</u>	<u>100,787</u>
TOTAL FUNDS CARRIED FORWARD		<u>92,102</u>	<u>5,606</u>	<u>97,708</u>	<u>102,315</u>

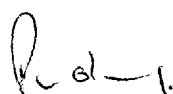
The notes form part of these financial statements

Oakley Rural Day Care Centre

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
CURRENT ASSETS					
Prepayments and accrued income		19,596	-	19,596	384
Cash at bank and in hand		<u>73,515</u>	<u>5,606</u>	<u>79,121</u>	<u>102,742</u>
		93,111	5,606	98,717	103,126
CREDITORS					
Amounts falling due within one year	8	(1,009)	-	(1,009)	(811)
NET CURRENT ASSETS		<u>92,102</u>	<u>5,606</u>	<u>97,708</u>	<u>102,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,102</u>	<u>5,606</u>	<u>97,708</u>	<u>102,315</u>
NET ASSETS		<u>92,102</u>	<u>5,606</u>	<u>97,708</u>	<u>102,315</u>
FUNDS	9				
Unrestricted funds				92,102	96,325
Restricted funds				<u>5,606</u>	<u>5,990</u>
TOTAL FUNDS				<u>97,708</u>	<u>102,315</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

 10.8.23.

Mrs P M Olney - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	<u>-</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>1,025</u>	<u>25</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,431	-	20,431
Charitable activities			
Day Centre	6,649	-	6,649
Other trading activities	-	-	-
Investment income	25	-	25
Other income	<u>19,596</u>	<u>5,609</u>	<u>25,205</u>
Total	46,701	5,609	52,310
EXPENDITURE ON			
Charitable activities			
Day Centre	47,853	2,929	50,782

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(1,152)	2,680	1,528
RECONCILIATION OF FUNDS			
Total funds brought forward	97,477	3,310	100,787
TOTAL FUNDS CARRIED FORWARD	<u>96,325</u>	<u>5,990</u>	<u>102,315</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	<u>4,317</u>
DEPRECIATION	
At 1 April 2022	4,317
Charge for year	<u>-</u>
At 31 March 2023	<u>4,317</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	561	561
Taxation and social security	-	-
Accrued expenses	<u>250</u>	<u>250</u>
	<u>811</u>	<u>811</u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	96,325	(4,223)	92,102
Restricted funds			
Restricted fund	3,465	(384)	3,081
Entertaining	<u>2,525</u>	<u>-</u>	<u>2,525</u>
	<u>5,990</u>	<u>(384)</u>	<u>5,606</u>
TOTAL FUNDS	<u>102,315</u>	<u>(4,607)</u>	<u>97,708</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,757	(54,980)	(4,223)
Restricted funds			
Coronavirus Support Grants	-	(384)	(384)
	<u>50,757</u>	<u>(55,364)</u>	<u>(4,607)</u>
TOTAL FUNDS	<u>50,757</u>	<u>(55,364)</u>	<u>(4,607)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	97,477	(1,152)	96,325
Restricted funds			
Restricted fund	785	2,680	3,465
Entertaining	2,525	-	2,525
	<u>3,310</u>	<u>2,680</u>	<u>5,990</u>
TOTAL FUNDS	<u>100,787</u>	<u>1,528</u>	<u>102,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,701	(47,853)	(1,152)
Restricted funds			
Coronavirus Support Grants	5,609	(2,929)	2,680
	<u>52,310</u>	<u>(50,782)</u>	<u>1,528</u>
TOTAL FUNDS	<u>52,310</u>	<u>(50,782)</u>	<u>1,528</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	102,564	(5,087)	97,477
Restricted funds			
Restricted fund	785	-	785
Entertaining	2,525	-	2,525
	<u>3,310</u>	<u>-</u>	<u>3,310</u>
TOTAL FUNDS	<u>105,874</u>	<u>(5,087)</u>	<u>100,787</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,227	(41,314)	(5,087)
Restricted funds			
Entertaining	6,753	(6,753)	-
	<u>42,980</u>	<u>(48,067)</u>	<u>(5,087)</u>
TOTAL FUNDS	<u>42,980</u>	<u>(48,067)</u>	<u>(5,087)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Oakley Rural Day Care Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,579	20,431
Other trading activities		
Fundraising events	-	-
Investment income		
Deposit account interest	1,025	25
Charitable activities		
Day Centre fees	20,557	6,649
Other income		
Local Authority	19,596	19,596
Covid-19 Support	-	5,609
	<hr/>	<hr/>
Total incoming resources	50,757	52,310
 EXPENDITURE		
Charitable activities		
Wages	38,063	34,688
Rent	8,100	8,100
Groceries	2,696	1,028
Cleaning	29	-
Activities	434	64
Transport	-	-
Entertaining	-	-
Christmas	336	98
PPE costs	-	320
Depreciation of tangible fixed assets	-	1,079
	<hr/>	<hr/>
	49,658	45,377
Support costs		
Management		
Telephone	1,088	1,005
Postage and stationery	460	718
Advertising	35	25
Sundries	1	75
Website	-	-
	<hr/>	<hr/>
	1,584	1,823

This page does not form part of the statutory financial statements

Oakley Rural Day Care Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management Finance		
Bank charges	-	-
Bookkeeping	<u>2,465</u>	<u>2,465</u>
	2,465	2,465
Governance costs		
Staff training	384	24
Accountancy	250	250
HR support	-	-
Insurance	723	543
Payroll costs	<u>300</u>	<u>300</u>
	<u>1,657</u>	<u>1,117</u>
Total resources expended	<u>55,364</u>	<u>50,782</u>
Net income	<u>(4,607)</u>	<u>1,528</u>

This page does not form part of the statutory financial statements