

Company registration number: 03260244

Charity registration number: 1060253

# Clopton Nursery Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Fruition Advisory LLP  
29 Wood Street  
Stratford Upon Avon  
CV37 6JG

# **Clopton Nursery Trust**

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## **Clopton Nursery Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Peter Hopkins Mrs Michelle Monkton Mrs Marcia Cox Mr Fawn Entwistle Mrs Lauren Clarke Mrs Michelle McDonald
<b>Nursery Management</b>	Mrs Georgia Skinner, Manager Mrs Sophie Foulger, Deputy Manager
<b>Charity Registration Number</b>	1060253
<b>Company Registration Number</b>	03260244
<b>Registered Office</b>	The charity is incorporated in England and Wales. Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE
<b>Independent Examiner</b>	Fruition Advisory LLP 29 Wood Street Stratford Upon Avon CV37 6JG
<b>Bankers</b>	Lloyds Bank Plc 22 Bridge Street Stratford-upon-Avon Warwickshire CV37 6AG  Nationwide Building Society 36a Wood Street Stratford-upon-Avon Warwickshire CV47 6JG

# **Clopton Nursery Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Trustees: Mrs Hannah Alexander (Resigned 13 December 2023)  
Mr Peter Hopkins  
Mrs Michelle Monkton  
Mrs Marcia Cox (appointed 13 December 2023)  
Mr Fawn Entwistle (appointed 13 December 2023)  
Mrs Lauren Clarke (appointed 19 March 2024)  
Mrs Michelle McDonald (appointed 19 March 2024)

### **Objectives and activities**

#### ***Objects and aims***

The objectives of the nursery are:

- To provide nursery education for children who hope to attend Thomas Jolyffe Primary School.
- Where vacancies exist, to provide nursery education for any other children.
- To provide a before & after school facility with priority given to children of Thomas Jolyffe Primary School.
- To provide "holiday club" facilities during school holidays with priority being given to children who attend Thomas Jolyffe Primary School.

We aim to provide quality Early Years education to children aged between 2 years and 4 years.

We measure our success by our Ofsted rating and number of children on roll.

Our short-term objective is to gain a speech and language accreditation to subject our children further. Our long term goal to to retain our outstanding Ofsted rating.

#### ***Objectives, strategies and activities***

Our objectives are set to reflect our educational aims and the ethos of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.

# **Clopton Nursery Trust**

## **Trustees' Report**

### ***Public benefit***

Clopton Nursery Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the organisation while ensuring that the nursery remains affordable for our parents and carers.

We welcome children from all backgrounds. On entry, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. An individual's economic status, gender, ethnicity, race, religion or disabilities do not form part of our assessment.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment. Our last Ofsted report (September 2023) stated that "Children thrive in this exceptionally high-quality provision" and "The manager is inspirational and leads with staff team with integrity", "Parents are delighted with the provision...They are overwhelming positive about the broad range of experiences on offer and the excellent progress that their children make".

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Social investment policies***

It is important to us that access to the education we offer is not restricted to those who can pay fees. At Clopton Nursery, we do not restrict the number of places available for funded children and actively look to provide a number of free places to children identified by Thomas Jolyffe Primary School as most likely to benefit.

The nursery looks to work co-operatively with the school, preparing the children for the move from pre-school education to reception classes, last year over 80% of the children attending our setting went on to the reception class at Thomas Jolyffe. Examples of links between the school and nursery include:

- Shared Forest School Area .
- Joint fundraising ventures.
- Visits to reception classes in the summer term.

# **Clopton Nursery Trust**

## **Trustees' Report**

### **Achievements and performance**

#### **Pupil Numbers and Fees:**

As of March 2025 there are 355 children on roll. In our 'Cubs Room' we have 27 children ages 2-3 years, of which, either access funding as working parents or via the 2help funding or pay for sessions. We have 25 children ages between 3 and 4 years, occupying the 'Teddies Room' all of whom access some funded sessions and some non-funding sessions. There are a further 54 per-schoolers in our 'Bears Room' and again all of whom access a combination of funded and none funded sessions. The remaining children attend our wraparound provision.

Of the 106 nursery children, almost 75% of these children access funded childcare utilising either 2Help funding/working parents finding for 2 year olds or the universal 15 hours/working parents funding for 3-4 year olds.

Our fees increased in April 2024. Fees for the academic year were published on our website and at the setting during the spring term.

#### **Capital Resources Investment**

The last of the work on the extension was completed in December 2023. This has provided a distinctive main entrance for the nursery, an office, staff room and a disabled toilet for staff and visitors.

#### **Staffing**

The Nursery employs 21 members of staff. Of those who work directly with the children, all have first aid, food hygiene and health and safety certifications and are qualified to Level 2 or above (or are working towards this qualification) in Childcare and Education. The nursery manager also holds an Early Years Teacher status qualification. Two members of staff are Forest School Lead trained and another is currently working towards this qualification.

Training and development of our staff continues to be a priority when it comes to budgeting. Investment in the right people also continues to be a priority to ensure that we are rewarding the biggest asset our setting has, whilst also ensuring we comply with minimum wage increases.

#### **2 help, universal and working parents funding**

We continue to offer the Government's funding scheme to all children who qualify.

#### **Forest School**

We continue to offer forest school sessions for nursery children and run daily Holiday Club forest school sessions. We will continue to share the School site for Forest School and offer it to all children within our setting

# Clopton Nursery Trust

## Trustees' Report

Measures used to assess performance:

With the help of our extension we have increased our numbers which means we can offer more places to the children in our community. We have kept our fee prices low to ensure children from lower income families can also access our services. This means more children benefit from the care and education we provide.

We have had an extension added to the nursery to ensure that we can offer more places to our community. This has had a huge impact on our financial reserves but also means we have been able to increase our income.

Principal risks and factors that are likely to affect our future performance include increased staff costs as a result of NI, National Minimum Wage as well as the government changing the guidance around funding (increasing the amount of hours available per children but not increasing the funding rate to match the cost).

### **Financial review**

The financial results for the period are set out in the annexed accounts

Clopton Nursery has had another successful year overall. The reputation of the nursery continues to go from strength to strength and we are still Ofsted Outstanding.

Retention of staff continues not to be an issue, however staff is the only struggle we seem to have, as fewer people seem to want to remain in the profession.

The number in our wraparound care continues to be high, and holiday club numbers have increased.

The trustees consider the financial position of the company to be satisfactory.

### ***Policy on reserves***

It is the policy of the Charity to maintain unrestricted funds, which include the free reserves of the Charity, at a level that provided sufficient funds to meet ongoing operating expenditure.

At the balance sheet date, the charity held £399,309 (2023: £372,125) in unrestricted funds. Free reserves, which exclude funds held as tangible assets, total £145,196 (2023: £195,253). The Trustees are satisfied to report that at present free reserves equate to between three and six months of such expenditure.

### ***Investment policy and objectives***

Under the Memorandum and Articles of Association the Charity has the power to invest monies not immediately required for the furtherance of its objectives, as it sees fit. The Trustees' policy is to maximise income within a low-risk environment.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

We will be focusing on developing the outdoors areas, especially 'The Bears' garden. We are looking at changing the steps to a ramp to make the area safer and create another disabled access point.

We will be looking at staff training focusing mainly on Speech and Language development and hope to complete Early Talk and Talk Boost from Speech and Language UK. To gain a speech and language accreditation to support our children further.

Our long term goal for the future is to maintain our outstanding Ofsted rating

# **Clopton Nursery Trust**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th December 1996.

#### ***Recruitment and appointment of trustees***

None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £10.00 in the event of winding up.

The number of trustees shall not be less than three but is not subject to a maximum. Trustees must be over the age of eighteen. Trustees visit the nursery to familiarise themselves with the work of the charity. They attend a minimum of four meetings per year during which they receive a manager's report and a set of financial reports, including performance against budget and year on year comparisons.

The Trustees are responsible for the overall management of the business of the charity. Management of the day to day activities is carried out by a full-time Nursery Manager, part-time Finance and Admin Officer and supported by a Deputy Manager and a team of full and part-time Nursery Practitioners.

All trustees give their time voluntarily and received no remuneration or other benefits.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Clopton Nursery Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period and otherwise comply with the Companies Act 2014. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that the charitable company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charitable company, enable at any time the assets, liabilities, financial position and surplus or deficit of the charitable company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **Clopton Nursery Trust**

### **Trustees' Report**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 April 2025 and signed on its behalf by:

*Marcia Cox*

.....  
Mrs Marcia Cox  
Trustee

## **Clopton Nursery Trust**

### **Independent Examiner's Report to the trustees of Clopton Nursery Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clopton Nursery Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 291 of the 2014 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Michelle Vincent*

.....  
Fruition Advisory LLP

29 Wood Street  
Stratford Upon Avon  
CV37 6JG

30 April 2025

## Clopton Nursery Trust

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	1,082	1,082
Charitable activities	4	517,088	517,088
Investment income	5	<u>2,173</u>	<u>2,173</u>
Total income		<u>520,343</u>	<u>520,343</u>
<b>Expenditure on:</b>			
Raising funds		(727)	(727)
Charitable activities	6	<u>(492,432)</u>	<u>(492,432)</u>
Total expenditure		<u>(493,159)</u>	<u>(493,159)</u>
Net income		<u>27,184</u>	<u>27,184</u>
Net movement in funds		27,184	27,184
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>372,125</u>	<u>372,125</u>
Total funds carried forward	14	<u><u>399,309</u></u>	<u><u>399,309</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	329	-	329
Charitable activities	4	451,979	40,000	491,979
Investment income	5	<u>1,248</u>	-	<u>1,248</u>
Total income		<u>453,556</u>	<u>40,000</u>	<u>493,556</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(455,902)</u>	-	<u>(455,902)</u>
Total expenditure		<u>(455,902)</u>	-	<u>(455,902)</u>
Net (expenditure)/income		(2,346)	40,000	37,654
Transfers between funds		<u>80,551</u>	<u>(80,551)</u>	<u>-</u>
Net movement in funds		78,205	(40,551)	37,654
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>293,920</u>	<u>40,551</u>	<u>334,471</u>

The notes on pages 13 to 21 form an integral part of these financial statements.

## **Clopton Nursery Trust**

### **Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Total funds carried forward	14	<u>372,125</u>	<u>-</u>	<u>372,125</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 13 to 21 form an integral part of these financial statements.

**Clopton Nursery Trust**  
**(Registration number: 03260244)**  
**Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	254,113	176,872
<b>Current assets</b>			
Debtors	11	9,158	16,360
Cash at bank and in hand	12	<u>142,392</u>	<u>186,045</u>
		151,550	202,405
<b>Creditors: Amounts falling due within one year</b>	13	<u>(6,354)</u>	<u>(7,152)</u>
<b>Net current assets</b>		<u>145,196</u>	<u>195,253</u>
<b>Net assets</b>		<u>399,309</u>	<u>372,125</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>399,309</u>	<u>372,125</u>
<b>Total funds</b>	14	<u>399,309</u>	<u>372,125</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 30 April 2025 and signed on their behalf by:

*Marcia Cox*

.....  
Mrs Marcia Cox  
Trustee

The notes on pages 13 to 21 form an integral part of these financial statements.

## Clopton Nursery Trust

### Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		27,184	37,654
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		37,201	32,202
Investment income	5	<u>(2,173)</u>	<u>(1,248)</u>
		62,212	68,608
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	11	7,202	(8,083)
(Decrease)/increase in creditors	13	<u>(799)</u>	<u>1,820</u>
Net cash flows from operating activities		<u>68,615</u>	<u>62,345</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	2,173	1,248
Purchase of tangible fixed assets	10	<u>(114,441)</u>	<u>(86,712)</u>
Net cash flows from investing activities		<u>(112,268)</u>	<u>(85,464)</u>
Net decrease in cash and cash equivalents		(43,653)	(23,119)
Cash and cash equivalents at 1 September		<u>186,045</u>	<u>209,164</u>
Cash and cash equivalents at 31 August		<u><u>142,392</u></u>	<u><u>186,045</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 21 form an integral part of these financial statements.

# **Clopton Nursery Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales., and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

#### **Basis of preparation**

Clopton Nursery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

# Clopton Nursery Trust

## Notes to the Financial Statements for the Year Ended 31 August 2024

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property	over 14 - 25 years
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance



## **Clopton Nursery Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

## Clopton Nursery Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	1,082	1,082	329
	<u>1,082</u>	<u>1,082</u>	<u>329</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Provision of nursery services	517,088	517,088	491,979

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,173	2,173	1,248

#### 6 Expenditure on charitable activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Note			
Provision of nursery services	34,178	34,178	41,431
Staff costs	360,853	360,853	327,501
Allocated support costs	95,469	95,469	84,972
Governance costs	1,932	1,932	1,998
	<u>492,432</u>	<u>492,432</u>	<u>455,902</u>

## **Clopton Nursery Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Clopton Nursery Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	335,252	304,945
Social security costs	22,328	20,561
Other staff costs	3,273	1,995
	<u>360,853</u>	<u>327,501</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>20</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

#### **Nurse managers**

The Nurse managers received remuneration of £70,990 (2023: £68,545)

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 September 2023	396,456	172,115	568,571
Additions	<u>114,441</u>	<u>-</u>	<u>114,441</u>
At 31 August 2024	<u>510,897</u>	<u>172,115</u>	<u>683,012</u>
<b>Depreciation</b>			
At 1 September 2023	250,899	140,799	391,698
Charge for the year	<u>29,373</u>	<u>7,828</u>	<u>37,201</u>
At 31 August 2024	<u>280,272</u>	<u>148,627</u>	<u>428,899</u>
<b>Net book value</b>			

## Clopton Nursery Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

	Land and buildings £	Furniture and equipment £	Total £
At 31 August 2024	<u>230,625</u>	<u>23,488</u>	<u>254,113</u>
At 31 August 2023	<u>145,557</u>	<u>31,316</u>	<u>176,873</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £230,625 (2023 - £145,557) in respect of leaseholds.

#### 11 Debtors

	2024 £	2023 £
Trade debtors	8,564	16,099
Prepayments	<u>594</u>	<u>261</u>
	<u>9,158</u>	<u>16,360</u>

#### 12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>142,392</u>	<u>186,045</u>

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,264	5,334
Pension scheme creditor	1,290	-
Accruals	<u>1,800</u>	<u>1,818</u>
	<u>6,354</u>	<u>7,152</u>

## Clopton Nursery Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 14 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
General	272,125	520,343	(493,159)	100,000	399,309
<i><b>Unrestricted designated funds</b></i>					
Extension works	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>
<b>Total funds</b>	<u>372,125</u>	<u>520,343</u>	<u>(493,159)</u>	<u>-</u>	<u>399,309</u>

## Clopton Nursery Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds	196,096	453,556	(447,832)	70,305	272,125
<i>Designated</i>					
Extension works	<u>97,824</u>	<u>-</u>	<u>(8,070)</u>	<u>10,246</u>	<u>100,000</u>
<b>Total unrestricted funds</b>	293,920	453,556	(455,902)	80,551	372,125
<b>Restricted</b>					
Capital grants	<u>40,551</u>	<u>40,000</u>	<u>-</u>	<u>(80,551)</u>	<u>-</u>
<b>Total funds</b>	<u>334,471</u>	<u>493,556</u>	<u>(455,902)</u>	<u>-</u>	<u>372,125</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	254,113	254,113
Current assets	151,550	151,550
Current liabilities	<u>(6,354)</u>	<u>(6,354)</u>
Total net assets	<u>399,309</u>	<u>399,309</u>

#### 16 Related party transactions

There were no related party transactions in the year.

# Clopton Nursery Trust

## Statement of Financial Activities by fund for the Year Ended 31 August 2024

### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	1,082	329
Charitable activities	517,088	451,979
Investment income	<u>2,173</u>	<u>1,248</u>
Total income	<u>520,343</u>	<u>453,556</u>
<b>Expenditure on:</b>		
Raising funds	(727)	-
Charitable activities	<u>(492,432)</u>	<u>(455,902)</u>
Total expenditure	<u>(493,159)</u>	<u>(455,902)</u>
Net income/(expenditure)	27,184	(2,346)
Transfers between funds	<u>-</u>	<u>80,551</u>
Net movement in funds	27,184	78,205
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>372,125</u>	<u>293,920</u>
Total funds carried forward	<u><u>399,309</u></u>	<u><u>372,125</u></u>



## Clopton Nursery Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	1,082	329
Charitable activities (analysed below)	517,088	491,979
Investment income (analysed below)	2,173	1,248
	<u>520,343</u>	<u>493,556</u>
Total income		
	<u>520,343</u>	<u>493,556</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(727)	-
Charitable activities (analysed below)	(492,432)	(455,902)
	<u>(493,159)</u>	<u>(455,902)</u>
Total expenditure		
	<u>(493,159)</u>	<u>(455,902)</u>
Net income	27,184	37,654
	<u>27,184</u>	<u>37,654</u>
Net movement in funds		
	27,184	37,654
<b>Reconciliation of funds</b>		
Total funds brought forward	372,125	334,471
	<u>372,125</u>	<u>334,471</u>
Total funds carried forward	<u>399,309</u>	<u>372,125</u>

## Clopton Nursery Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Other income	1,082	329
	<u>1,082</u>	<u>329</u>
<b><i>Charitable activities</i></b>		
Nursery fees and NEG	517,088	451,979
Grants receivable	-	40,000
	<u>517,088</u>	<u>491,979</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	2,173	1,248
	<u>2,173</u>	<u>1,248</u>
<b><i>Raising funds</i></b>		
Other fundraising costs	(727)	-
	<u>(727)</u>	<u>-</u>
<b><i>Charitable activities</i></b>		
Nursery meals	(22,542)	(24,619)
Purchases	(11,636)	(16,812)
Hall Hire	-	(315)
Wages and salaries	(335,252)	(304,945)
Staff NIC (Employers)	(16,065)	(14,109)
Staff pensions (Defined contribution) - pension scheme 1	(6,263)	(6,452)
Staff training	(3,273)	(1,995)
Office expenses	-	1
Trade subscriptions	(138)	(133)
Cleaning	(11,190)	(7,740)
Rates	(1,290)	(1,230)
Light, heat and power	(11,140)	(8,261)
Insurance	(1,674)	(1,802)
Repairs and maintenance	(4,918)	(3,929)
Telephone and fax	(681)	(856)
Computer software and maintenance costs	(5,606)	(4,385)
Office expenses	(1,118)	(4,074)
Hire of other assets (Operating leases)	(3,133)	(3,133)
Sundry expenses	(2,575)	(3,140)
Legal and professional fees	-	(8,070)
Legal and professional fees	(14,666)	(6,776)
Bad debts written off	-	1,238

This page does not form part of the statutory financial statements.

## Clopton Nursery Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Bank charges	(139)	(166)
Depreciation of other tangible	(37,201)	(32,201)
Accountancy fees	<u>(1,932)</u>	<u>(1,998)</u>
	<u>(492,432)</u>	<u>(455,902)</u>