

CLOPTON NURSERY TRUST

England & Wales · Charity number 1060253

Details

Status	Registered
Legal form	Charitable company
Company number	03260244
Registered	1997-01-20
Register	View on the Charity Commission register

Contact

Address	Clopton Nursery Clopton Road Stratford-upon-Avon Stratford-upon-Avon Warwickshire CV37 6TE
Phone	01789269360
Email	office@cloptonnursery.org.uk
Website	www.cloptonnursery.org.uk

Activities

Objects: 1) TO ADVANCE THE EDUCATION OF CHILDREN UNDER THE STATUTORY SCHOOL AGE AND IN PARTICULAR THOSE CHILDREN WHO HOPE TO ATTEND THE THOMAS JOLYFFE PRIMARY SCHOOL. 2) PROVIDING FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF SUCH CHILDREN AND OTHER PUPILS OF THOMAS JOLYFFE PRIMARY SCHOOL DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS.

Activities: To advance the education of children under the statutory school age, and provide out of school hours daily care facilities for pupils of the Thomas Jolyffe Primary School.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£584,095	£554,454	£428,950	22
2024-08-31	£520,343	£493,159	£399,309	21
2023-08-31	£493,556	£455,902	-	-
2022-08-31	£366,833	£353,373	-	-
2021-08-31	£366,833	£363,122	-	-
2020-08-31	£373,345	£380,985	-	-

Trustees

Name	Role	Appointed
Marcia Cox	Chair	2023-12-13
Charlotte Careless		2025-09-25
Fawn Entwistle		2023-12-13
Michelle McDonald		2024-03-19
Peter Hopkins		2021-03-01
Sophie Wakefield		2025-09-23

Accounts

Company registration number: 03260244

Charity registration number: 1060253

Clopton Nursery Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Fruition Accountancy Limited
29 Wood Street
Stratford Upon Avon
CV37 6JG

Clopton Nursery Trust

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Clopton Nursery Trust

Reference and Administrative Details

Trustees

Mr Peter Hopkins

Mrs Marcia Cox

Mrs Fawn Entwistle

Mrs Michelle McDonald

Mrs Charlotte Careless (appointed 25/09/2025)

Mrs Sophie Wakefield (appointed 25/09/2025)

Nursery Management

Mrs Georgia Skinner, Manager

Mrs Sophie Foulger, Deputy Manager

Charity Registration Number

1060253

Company Registration Number

03260244

The charity is incorporated in England and Wales.

Registered Office

Clopton Road
Stratford-Upon-Avon
Warwickshire
CV37 6TE

Independent Examiner

Fruition Accountancy Limited
29 Wood Street
Stratford Upon Avon
CV37 6JG

Bankers

Lloyds Bank Plc
22 Bridge Street
Stratford-upon-Avon
Warwickshire
CV37 6AG

Nationwide Building Society
36a Wood Street
Stratford-upon-Avon
Warwickshire
CV47 6JG

Clopton Nursery Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Trustees:

Mr Peter Hopkins

Mrs Michelle Monkton (resigned 3 July 2025)

Mrs Marcia Cox

Mrs Fawn Entwistle

Mrs Lauren Clarke (resigned 3 July 2025)

Mrs Michelle McDonald

Mrs Charlotte Careless (appointed 25/09/2025)

Mrs Sophie Wakefield (appointed 25/09/2025)

Objectives and activities

Objects and aims

The objectives of the nursery are:

- To provide nursery education for children who hope to attend Thomas Jolyffe Primary School.
- Where vacancies exist, to provide nursery education for any other children.
- To provide a before & after school facility with priority given to children of Thomas Jolyffe Primary School.
- To provide "holiday club" facilities during school holidays with priority being given to children who attend Thomas Jolyffe Primary School.

We aim to provide quality Early Years education to children aged between 2 years and 4 years.

We measure our success by our Ofsted rating and number of children on roll.

Our short-term objective is to gain a speech and language accreditation to subject our children further. Our long term goal to to retain our outstanding Ofsted rating.

Objectives, strategies and activities

Our objectives are set to reflect our educational aims and the ethos of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.

Clopton Nursery Trust

Trustees' Report

Public benefit

Clopton Nursery Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the organisation while ensuring that the nursery remains affordable for our parents and carers.

We welcome children from all backgrounds. On entry, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. An individual's economic status, gender, ethnicity, race, religion or disabilities do not form part of our assessment.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment. Our last Ofsted report (March 2018) stated that "The manager and staff have addressed the issues raised at the last inspection" and that "The arrangements for safeguarding are effective. Staff are knowledgeable of the signs that may indicate a child is at risk of harm and neglect"... "Staff assess all areas of the nursery and garden before children arrive. They are vigilant throughout the day to ensure children play safely. The manager and staff maintain open communication with other professionals involved in children's lives".

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

It is important to us that access to the education we offer is not restricted to those who can pay fees. At Clopton Nursery, we do not restrict the number of places available for funded children and actively look to provide a number of free places to children identified by Thomas Jolyffe Primary School as most likely to benefit.

The nursery looks to work co-operatively with the school, preparing the children for the move from pre-school education to reception classes, last year over 80% of the children attending our setting went on to the reception class at Thomas Jolyffe. Examples of links between the school and nursery include:

- Shared Forest School Area .
- Joint fundraising ventures.
- Visits to reception classes in the summer term.

Clopton Nursery Trust

Trustees' Report

Achievements and performance

Pupil Numbers & Fees:

As of January 2026 there are 387 children on roll. In our 'Cubs Room' we have 24 children aged 2-3 years of which, either access funding as working parents or via the 2help funding or pay for sessions. We have 14 children aged between 2 and 3 years, occupying the 'Teddies Room' –some of which access funded sessions and some access non-funded sessions. There are a further 51 pre-schoolers in our 'Bears Room, and all of whom access a combination of funded and none funded sessions. The remaining children attend our Wraparound provision.

Of the 89 nursery children, almost 92% of these children access funded childcare utilising either 2Help funding/working parents funding for 2 year olds or the universal 15 hours/working parents funding for 3-4 year olds.

Our fees increased in April 2025. Fees for the academic year were published on our website and at the setting during the Spring term.

Staffing

The Nursery employs 22 members of staff. Of those who work directly with the children, all have first aid, food hygiene and health and safety certifications. The nursery manager holds an Early Years Teacher status qualification (EYPS). Two members of staff are Forest School Lead trained.

Training and development of our staff continues to be a priority when it comes to budgeting. Investment in the right people also continues to be a priority to ensure that we are rewarding the biggest asset our setting has, whilst also ensuring we comply with minimum wage increases.

2 help, universal and working parents funding

We continue to offer the Government's funding scheme to all children who qualify.

Forest School

We continue to offer forest school sessions for nursery children and run Holiday Club forest school sessions. We will continue to share the School site for Forest School and offer it to all children within our setting.

Measures used to assess performance:

We have continued to increase our numbers which means we can offer more places to the children in our community. We have kept our fee prices low to ensure children from lower income families can also access our services. This means more children benefit from the care and education we provide.

Principal risks and factors that are likely to affect our future performance include increased staff costs as a result of NI, National Minimum Wage as well as the government changing the guidance around funding (increasing the amount of hours available per children but not increasing the funding rate to match the cost).

Financial review

The financial results for the period are set out in the annexed accounts.

Clopton Nursery has had another successful year overall. The reputation of the nursery continues to go from strength to strength and we are still Ofsted Outstanding.

Clopton Nursery Trust

Trustees' Report

Retention of staff continues not to be an issue, however staff is the only struggle we seem to have, as fewer people seem to want to remain in the profession.

The numbers in our wraparound care continue to be high, as are holiday club numbers.

The Trustees consider the financial position of the company to be satisfactory.

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which include the free reserves of the Charity, at a level that provided sufficient funds to meet ongoing operating expenditure. The Trustees are satisfied to report that at present free reserves equate to between three and six months of such expenditure.

At the balance sheet date, the charity held £428,950 (2024: £399,309) in unrestricted funds. Free reserves, which exclude funds held as tangible assets, total £178,130 (2024: £145,196). The Trustees are satisfied to report that at present free reserves equate to between three and six months of such expenditure.

Investment policy and objectives

Under the Memorandum and Articles of Association the Charity has the power to invest monies not immediately required for the furtherance of its objectives, as it sees fit. The Trustees' policy is to maximise income within a low-risk environment.

Plans for future periods

Aims and key objectives for future periods

We will be looking at lowering our intake age to 1 year old. This will require staff training and moving around of the rooms and resources. The teddies room will become the 1-2 year olds room, the cubs will remain as the 2-3 years olds room and the Bears will be the 3-4 year olds room.

Structure, governance and management

Nature of governing document

The Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th December 1996.

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £10.00 in the event of winding up.

The number of trustees shall not be less than three but is not subject to a maximum. Trustees must be over the age of eighteen. Trustees visit the nursery to familiarise themselves with the work of the charity. They attend a minimum of four meetings per year during which they receive a manager's report and a set of financial reports, including performance against budget and year on year comparisons.

The Trustees are responsible for the overall management of the business of the charity. Management of the day to day activities is carried out by a full-time Nursery Manager, part-time Finance and Admin Officer and supported by a Deputy Manager and a team of full and part-time Nursery Practitioners.

All trustees give their time voluntarily and received no remuneration or other benefits.

Clopton Nursery Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Clopton Nursery Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 9 January 2026 and signed on its behalf by:



.....
Mrs Michelle McDonald
Trustee

Clopton Nursery Trust

Independent Examiner's Report to the trustees of Clopton Nursery Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clopton Nursery Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fruition Accountancy

.....
Fruition Accountancy Limited

29 Wood Street
Stratford Upon Avon
CV37 6JG

9 January 2026

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	6,715	6,715
Charitable activities	4	575,608	575,608
Investment income	5	1,772	1,772
Total income		584,095	584,095
Expenditure on:			
Raising funds		(292)	(292)
Charitable activities	6	(554,162)	(554,162)
Total expenditure		(554,454)	(554,454)
Net income		29,641	29,641
Net movement in funds		29,641	29,641
Reconciliation of funds			
Total funds brought forward		399,309	399,309
Total funds carried forward	14	428,950	428,950
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	1,082	1,082
Charitable activities	4	517,088	517,088
Investment income	5	2,173	2,173
Total income		520,343	520,343
Expenditure on:			
Raising funds		(727)	(727)
Charitable activities	6	(492,432)	(492,432)
Total expenditure		(493,159)	(493,159)
Net income		27,184	27,184
Net movement in funds		27,184	27,184
Reconciliation of funds			
Total funds brought forward		372,125	372,125

The notes on pages 12 to 20 form an integral part of these financial statements.

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Total funds carried forward	14	399,309	399,309

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

Clopton Nursery Trust
(Registration number: 03260244)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	250,820	254,113
Current assets			
Debtors	11	8,521	9,158
Cash at bank and in hand	12	182,707	142,392
		191,228	151,550
Creditors: Amounts falling due within one year	13	(13,098)	(6,354)
Net current assets		178,130	145,196
Net assets		428,950	399,309
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		428,950	399,309
Total funds	14	428,950	399,309

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 9 January 2026 and signed on their behalf by:



.....
Mrs Michelle McDonald
Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

Clopton Nursery Trust

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		29,641	27,184
Adjustments to cash flows from non-cash items			
Depreciation		29,062	37,201
Investment income	5	(1,772)	(2,173)
		<u>56,931</u>	<u>62,212</u>
Working capital adjustments			
Decrease in debtors	11	637	7,202
Increase/(decrease) in creditors	13	6,744	(799)
Net cash flows from operating activities		<u>64,312</u>	<u>68,615</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,772	2,173
Purchase of tangible fixed assets	10	(25,769)	(114,441)
Net cash flows from investing activities		<u>(23,997)</u>	<u>(112,268)</u>
Net increase/(decrease) in cash and cash equivalents		40,315	(43,653)
Cash and cash equivalents at 1 September		<u>142,392</u>	<u>186,045</u>
Cash and cash equivalents at 31 August		<u>182,707</u>	<u>142,392</u>

All of the cash flows are derived from continuing operations during the above two periods.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales., and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Clopton Nursery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	over 14 - 25 years
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies; Donations from individuals	6,715	6,715	1,082
	<u>6,715</u>	<u>6,715</u>	<u>1,082</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Provision of nursery services	575,608	575,608	517,088
	<u>575,608</u>	<u>575,608</u>	<u>517,088</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	1,772	1,772	2,173
	<u>1,772</u>	<u>1,772</u>	<u>2,173</u>

6 Expenditure on charitable activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Note			
Provision of nursery services	33,379	33,379	34,178
Staff costs	425,789	425,789	360,853
Allocated support costs	92,116	92,116	95,469
Governance costs	2,878	2,878	1,932
	<u>554,162</u>	<u>554,162</u>	<u>492,432</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	396,569	335,252
Social security costs	23,207	22,328
Other staff costs	6,013	3,273
	<u>425,789</u>	<u>360,853</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>22</u>	<u>20</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Nursey managers

The Nursey managers received remuneration of £89,355 (2024: £70,990)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2024	510,897	172,115	683,012
Additions	<u>25,769</u>	<u>-</u>	<u>25,769</u>
At 31 August 2025	<u>536,666</u>	<u>172,115</u>	<u>708,781</u>
Depreciation			
At 1 September 2024	280,272	148,627	428,899
Charge for the year	<u>23,190</u>	<u>5,872</u>	<u>29,062</u>
At 31 August 2025	<u>303,462</u>	<u>154,499</u>	<u>457,961</u>
Net book value			

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

	Land and buildings £	Furniture and equipment £	Total £
At 31 August 2025	233,204	17,616	250,820
At 31 August 2024	230,625	23,488	254,113

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £233,204 (2024 - £230,625) in respect of leaseholds.

11 Debtors

	2025 £	2024 £
Trade debtors	7,759	8,564
Prepayments	762	594
	8,521	9,158

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	182,707	142,392

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	241	-
Other taxation and social security	8,730	3,264
Pension scheme creditor	1,818	1,290
Accruals	2,309	1,800
	13,098	6,354

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

14 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General	399,309	584,095	(554,454)	428,950

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	272,125	520,343	(493,159)	100,000	399,309
<i>Designated</i>					
Extension works	100,000	-	-	(100,000)	-
Total funds	372,125	520,343	(493,159)	-	399,309

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	250,820	250,820
Current assets	191,229	191,229
Current liabilities	(13,099)	(13,099)
Total net assets	428,950	428,950

16 Related party transactions

There were no related party transactions in the year.

Clopton Nursery Trust

Statement of Financial Activities by fund for the Year Ended 31 August 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	6,715	1,082
Charitable activities	575,608	517,088
Investment income	1,772	2,173
Total income	<u>584,095</u>	<u>520,343</u>
Expenditure on:		
Raising funds	(292)	(727)
Charitable activities	<u>(554,162)</u>	<u>(492,432)</u>
Total expenditure	<u>(554,454)</u>	<u>(493,159)</u>
Net income	<u>29,641</u>	<u>27,184</u>
Net movement in funds	29,641	27,184
Reconciliation of funds		
Total funds brought forward	<u>399,309</u>	<u>372,125</u>
Total funds carried forward	<u>428,950</u>	<u>399,309</u>

Clopton Nursery Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	6,715	1,082
Charitable activities (analysed below)	575,608	517,088
Investment income (analysed below)	1,772	2,173
Total income	<u>584,095</u>	<u>520,343</u>
Expenditure on:		
Raising funds (analysed below)	(292)	(727)
Charitable activities (analysed below)	<u>(554,162)</u>	<u>(492,432)</u>
Total expenditure	<u>(554,454)</u>	<u>(493,159)</u>
Net income	<u>29,641</u>	<u>27,184</u>
Net movement in funds	29,641	27,184
Reconciliation of funds		
Total funds brought forward	<u>399,309</u>	<u>372,125</u>
Total funds carried forward	<u>428,950</u>	<u>399,309</u>

Clopton Nursery Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Other income	6,715	1,082
	<u>6,715</u>	<u>1,082</u>
<i>Charitable activities</i>		
Nursery fees and NEG	575,608	517,088
	<u>575,608</u>	<u>517,088</u>
<i>Investment income</i>		
Interest on cash deposits	1,772	2,173
	<u>1,772</u>	<u>2,173</u>
<i>Raising funds</i>		
Other fundraising costs	(292)	(727)
	<u>(292)</u>	<u>(727)</u>
<i>Charitable activities</i>		
Nursery meals	(22,358)	(22,542)
Purchases	(10,959)	(11,636)
Wages and salaries	(396,569)	(335,252)
Staff NIC (Employers)	(14,453)	(16,065)
Staff pensions (Defined contribution) - pension scheme 1	(8,754)	(6,263)
Staff training	(6,013)	(3,273)
Trade subscriptions	(747)	(138)
Cleaning	(12,432)	(11,190)
Rates	(1,543)	(1,290)
Light, heat and power	(7,439)	(11,140)
Insurance	(2,388)	(1,674)
Repairs and maintenance	(7,635)	(4,918)
Telephone and fax	(611)	(681)
Computer software and maintenance costs	(5,386)	(5,606)
Office expenses	(1,266)	(1,118)
Hire of other assets (Operating leases)	(4,802)	(3,133)
Sundry expenses	(62)	-
Sundry expenses	(3,510)	(2,575)
Legal and professional fees	(15,122)	(14,666)
Bank charges	(174)	(139)
Depreciation of other tangible	(29,061)	(37,201)
Accountancy fees	(2,878)	(1,932)
	<u>(554,162)</u>	<u>(492,432)</u>

Accounts

Company registration number: 03260244

Charity registration number: 1060253

Clopton Nursery Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Fruition Advisory LLP
29 Wood Street
Stratford Upon Avon
CV37 6JG

Clopton Nursery Trust

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Clopton Nursery Trust

Reference and Administrative Details

Trustees	Mr Peter Hopkins Mrs Michelle Monkton Mrs Marcia Cox Mr Fawn Entwistle Mrs Lauren Clarke Mrs Michelle McDonald
Nursery Management	Mrs Georgia Skinner, Manager Mrs Sophie Foulger, Deputy Manager
Charity Registration Number	1060253
Company Registration Number	03260244
Registered Office	The charity is incorporated in England and Wales. Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE
Independent Examiner	Fruition Advisory LLP 29 Wood Street Stratford Upon Avon CV37 6JG
Bankers	Lloyds Bank Plc 22 Bridge Street Stratford-upon-Avon Warwickshire CV37 6AG Nationwide Building Society 36a Wood Street Stratford-upon-Avon Warwickshire CV47 6JG

Clopton Nursery Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Trustees: Mrs Hannah Alexander (Resigned 13 December 2023)
Mr Peter Hopkins
Mrs Michelle Monkton
Mrs Marcia Cox (appointed 13 December 2023)
Mr Fawn Entwistle (appointed 13 December 2023)
Mrs Lauren Clarke (appointed 19 March 2024)
Mrs Michelle McDonald (appointed 19 March 2024)

Objectives and activities

Objects and aims

The objectives of the nursery are:

- To provide nursery education for children who hope to attend Thomas Jolyffe Primary School.
- Where vacancies exist, to provide nursery education for any other children.
- To provide a before & after school facility with priority given to children of Thomas Jolyffe Primary School.
- To provide "holiday club" facilities during school holidays with priority being given to children who attend Thomas Jolyffe Primary School.

We aim to provide quality Early Years education to children aged between 2 years and 4 years.

We measure our success by our Ofsted rating and number of children on roll.

Our short-term objective is to gain a speech and language accreditation to subject our children further. Our long term goal to to retain our outstanding Ofsted rating.

Objectives, strategies and activities

Our objectives are set to reflect our educational aims and the ethos of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.

Clopton Nursery Trust

Trustees' Report

Public benefit

Clopton Nursery Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the organisation while ensuring that the nursery remains affordable for our parents and carers.

We welcome children from all backgrounds. On entry, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. An individual's economic status, gender, ethnicity, race, religion or disabilities do not form part of our assessment.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment. Our last Ofsted report (September 2023) stated that "Children thrive in this exceptionally high-quality provision" and "The manager is inspirational and leads with staff team with integrity", "Parents are delighted with the provision...They are overwhelming positive about the broad range of experiences on offer and the excellent progress that their children make".

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

It is important to us that access to the education we offer is not restricted to those who can pay fees. At Clopton Nursery, we do not restrict the number of places available for funded children and actively look to provide a number of free places to children identified by Thomas Jolyffe Primary School as most likely to benefit.

The nursery looks to work co-operatively with the school, preparing the children for the move from pre-school education to reception classes, last year over 80% of the children attending our setting went on to the reception class at Thomas Jolyffe. Examples of links between the school and nursery include:

- Shared Forest School Area .
- Joint fundraising ventures.
- Visits to reception classes in the summer term.

Clopton Nursery Trust

Trustees' Report

Achievements and performance

Pupil Numbers and Fees:

As of March 2025 there are 355 children on roll. In our 'Cubs Room' we have 27 children ages 2-3 years, of which, either access funding as working parents or via the 2help funding or pay for sessions. We have 25 children ages between 3 and 4 years, occupying the 'Teddies Room' all of whom access some funded sessions and some non-funding sessions. There are a further 54 per-schoolers in our 'Bears Room' and again all of whom access a combination of funded and none funded sessions. The remaining children attend our wraparound provision.

Of the 106 nursery children, almost 75% of these children access funded childcare utilising either 2Help funding/working parents finding for 2 year olds or the universal 15 hours/working parents funding for 3-4 year olds.

Our fees increased in April 2024. Fees for the academic year were published on our website and at the setting during the spring term.

Capital Resources Investment

The last of the work on the extension was completed in December 2023. This has provided a distinctive main entrance for the nursery, an office, staff room and a disabled toilet for staff and visitors.

Staffing

The Nursery employs 21 members of staff. Of those who work directly with the children, all have first aid, food hygiene and health and safety certifications and are qualified to Level 2 or above (or are working towards this qualification) in Childcare and Education. The nursery manager also holds an Early Years Teacher status qualification. Two members of staff are Forest School Lead trained and another is currently working towards this qualification.

Training and development of our staff continues to be a priority when it comes to budgeting. Investment in the right people also continues to be a priority to ensure that we are rewarding the biggest asset our setting has, whilst also ensuring we comply with minimum wage increases.

2 help, universal and working parents funding

We continue to offer the Government's funding scheme to all children who qualify.

Forest School

We continue to offer forest school sessions for nursery children and run daily Holiday Club forest school sessions. We will continue to share the School site for Forest School and offer it to all children within our setting

Clopton Nursery Trust

Trustees' Report

Measures used to assess performance:

With the help of our extension we have increased our numbers which means we can offer more places to the children in our community. We have kept our fee prices low to ensure children from lower income families can also access our services. This means more children benefit from the care and education we provide.

We have had an extension added to the nursery to ensure that we can offer more places to our community. This has had a huge impact on our financial reserves but also means we have been able to increase our income.

Principal risks and factors that are likely to affect our future performance include increased staff costs as a result of NI, National Minimum Wage as well as the government changing the guidance around funding (increasing the amount of hours available per children but not increasing the funding rate to match the cost).

Financial review

The financial results for the period are set out in the annexed accounts

Clopton Nursery has had another successful year overall. The reputation of the nursery continues to go from strength to strength and we are still Ofsted Outstanding.

Retention of staff continues not to be an issue, however staff is the only struggle we seem to have, as fewer people seem to want to remain in the profession.

The number in our wraparound care continues to be high, and holiday club numbers have increased.

The trustees consider the financial position of the company to be satisfactory.

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which include the free reserves of the Charity, at a level that provided sufficient funds to meet ongoing operating expenditure.

At the balance sheet date, the charity held £399,309 (2023: £372,125) in unrestricted funds. Free reserves, which exclude funds held as tangible assets, total £145,196 (2023: £195,253). The Trustees are satisfied to report that at present free reserves equate to between three and six months of such expenditure.

Investment policy and objectives

Under the Memorandum and Articles of Association the Charity has the power to invest monies not immediately required for the furtherance of its objectives, as it sees fit. The Trustees' policy is to maximise income within a low-risk environment.

Plans for future periods

Aims and key objectives for future periods

We will be focusing on developing the outdoors areas, especially 'The Bears' garden. We are looking at changing the steps to a ramp to make the area safer and create another disabled access point.

We will be looking at staff training focusing mainly on Speech and Language development and hope to complete Early Talk and Talk Boost from Speech and Language UK. To gain a speech and language accreditation to support our children further.

Our long term goal for the future is to maintain our outstanding Ofsted rating

Clopton Nursery Trust

Trustees' Report

Structure, governance and management

Nature of governing document

The Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th December 1996.

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £10.00 in the event of winding up.

The number of trustees shall not be less than three but is not subject to a maximum. Trustees must be over the age of eighteen. Trustees visit the nursery to familiarise themselves with the work of the charity. They attend a minimum of four meetings per year during which they receive a manager's report and a set of financial reports, including performance against budget and year on year comparisons.

The Trustees are responsible for the overall management of the business of the charity. Management of the day to day activities is carried out by a full-time Nursery Manager, part-time Finance and Admin Officer and supported by a Deputy Manager and a team of full and part-time Nursery Practitioners.

All trustees give their time voluntarily and received no remuneration or other benefits.

Statement of trustees' responsibilities

The trustees (who are also the directors of Clopton Nursery Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period and otherwise comply with the Companies Act 2014. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that the charitable company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charitable company, enable at any time the assets, liabilities, financial position and surplus or deficit of the charitable company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Clopton Nursery Trust

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 April 2025 and signed on its behalf by:

Marcia Cox

.....
Mrs Marcia Cox
Trustee

Clopton Nursery Trust

Independent Examiner's Report to the trustees of Clopton Nursery Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clopton Nursery Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 291 of the 2014 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Vincent

.....
Fruition Advisory LLP

29 Wood Street
Stratford Upon Avon
CV37 6JG

30 April 2025

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	1,082	1,082
Charitable activities	4	517,088	517,088
Investment income	5	2,173	2,173
Total income		<u>520,343</u>	<u>520,343</u>
Expenditure on:			
Raising funds		(727)	(727)
Charitable activities	6	<u>(492,432)</u>	<u>(492,432)</u>
Total expenditure		<u>(493,159)</u>	<u>(493,159)</u>
Net income		<u>27,184</u>	<u>27,184</u>
Net movement in funds		27,184	27,184
Reconciliation of funds			
Total funds brought forward		<u>372,125</u>	<u>372,125</u>
Total funds carried forward	14	<u><u>399,309</u></u>	<u><u>399,309</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	329	-	329
Charitable activities	4	451,979	40,000	491,979
Investment income	5	<u>1,248</u>	-	<u>1,248</u>
Total income		<u>453,556</u>	<u>40,000</u>	<u>493,556</u>
Expenditure on:				
Charitable activities	6	<u>(455,902)</u>	-	<u>(455,902)</u>
Total expenditure		<u>(455,902)</u>	-	<u>(455,902)</u>
Net (expenditure)/income		(2,346)	40,000	37,654
Transfers between funds		<u>80,551</u>	<u>(80,551)</u>	-
Net movement in funds		78,205	(40,551)	37,654
Reconciliation of funds				
Total funds brought forward		<u>293,920</u>	<u>40,551</u>	<u>334,471</u>

The notes on pages 13 to 21 form an integral part of these financial statements.

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Total funds carried forward	14	<u>372,125</u>	<u>-</u>	<u>372,125</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 13 to 21 form an integral part of these financial statements.

Clopton Nursery Trust
(Registration number: 03260244)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	254,113	176,872
Current assets			
Debtors	11	9,158	16,360
Cash at bank and in hand	12	<u>142,392</u>	<u>186,045</u>
		151,550	202,405
Creditors: Amounts falling due within one year	13	<u>(6,354)</u>	<u>(7,152)</u>
Net current assets		<u>145,196</u>	<u>195,253</u>
Net assets		<u><u>399,309</u></u>	<u><u>372,125</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>399,309</u>	<u>372,125</u>
Total funds	14	<u><u>399,309</u></u>	<u><u>372,125</u></u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 30 April 2025 and signed on their behalf by:

Marcia Cox

.....
Mrs Marcia Cox
Trustee

The notes on pages 13 to 21 form an integral part of these financial statements.

Clopton Nursery Trust

Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		27,184	37,654
Adjustments to cash flows from non-cash items			
Depreciation		37,201	32,202
Investment income	5	<u>(2,173)</u>	<u>(1,248)</u>
		62,212	68,608
Working capital adjustments			
Decrease/(increase) in debtors	11	7,202	(8,083)
(Decrease)/increase in creditors	13	<u>(799)</u>	<u>1,820</u>
Net cash flows from operating activities		<u>68,615</u>	<u>62,345</u>
Cash flows from investing activities			
Interest receivable and similar income	5	2,173	1,248
Purchase of tangible fixed assets	10	<u>(114,441)</u>	<u>(86,712)</u>
Net cash flows from investing activities		<u>(112,268)</u>	<u>(85,464)</u>
Net decrease in cash and cash equivalents		(43,653)	(23,119)
Cash and cash equivalents at 1 September		<u>186,045</u>	<u>209,164</u>
Cash and cash equivalents at 31 August		<u><u>142,392</u></u>	<u><u>186,045</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 21 form an integral part of these financial statements.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales., and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Basis of preparation

Clopton Nursery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	over 14 - 25 years
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	1,082	1,082	329
	<u>1,082</u>	<u>1,082</u>	<u>329</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Provision of nursery services	517,088	517,088	491,979

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,173	2,173	1,248

6 Expenditure on charitable activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Note			
Provision of nursery services	34,178	34,178	41,431
Staff costs	360,853	360,853	327,501
Allocated support costs	95,469	95,469	84,972
Governance costs	1,932	1,932	1,998
	<u>492,432</u>	<u>492,432</u>	<u>455,902</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	335,252	304,945
Social security costs	22,328	20,561
Other staff costs	3,273	1,995
	<u>360,853</u>	<u>327,501</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>20</u>	<u>21</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Nurse managers

The Nurse managers received remuneration of £70,990 (2023: £68,545)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2023	396,456	172,115	568,571
Additions	<u>114,441</u>	<u>-</u>	<u>114,441</u>
At 31 August 2024	<u>510,897</u>	<u>172,115</u>	<u>683,012</u>
Depreciation			
At 1 September 2023	250,899	140,799	391,698
Charge for the year	<u>29,373</u>	<u>7,828</u>	<u>37,201</u>
At 31 August 2024	<u>280,272</u>	<u>148,627</u>	<u>428,899</u>
Net book value			

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

	Land and buildings £	Furniture and equipment £	Total £
At 31 August 2024	<u>230,625</u>	<u>23,488</u>	<u>254,113</u>
At 31 August 2023	<u>145,557</u>	<u>31,316</u>	<u>176,873</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £230,625 (2023 - £145,557) in respect of leaseholds.

11 Debtors

	2024 £	2023 £
Trade debtors	8,564	16,099
Prepayments	<u>594</u>	<u>261</u>
	<u>9,158</u>	<u>16,360</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>142,392</u>	<u>186,045</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,264	5,334
Pension scheme creditor	1,290	-
Accruals	<u>1,800</u>	<u>1,818</u>
	<u>6,354</u>	<u>7,152</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

14 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General	272,125	520,343	(493,159)	100,000	399,309
<i>Unrestricted designated funds</i>					
Extension works	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>
Total funds	<u>372,125</u>	<u>520,343</u>	<u>(493,159)</u>	<u>-</u>	<u>399,309</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	196,096	453,556	(447,832)	70,305	272,125
<i>Designated</i>					
Extension works	<u>97,824</u>	<u>-</u>	<u>(8,070)</u>	<u>10,246</u>	<u>100,000</u>
Total unrestricted funds	293,920	453,556	(455,902)	80,551	372,125
Restricted					
Capital grants	<u>40,551</u>	<u>40,000</u>	<u>-</u>	<u>(80,551)</u>	<u>-</u>
Total funds	<u><u>334,471</u></u>	<u><u>493,556</u></u>	<u><u>(455,902)</u></u>	<u><u>-</u></u>	<u><u>372,125</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	254,113	254,113
Current assets	151,550	151,550
Current liabilities	<u>(6,354)</u>	<u>(6,354)</u>
Total net assets	<u><u>399,309</u></u>	<u><u>399,309</u></u>

16 Related party transactions

There were no related party transactions in the year.

Clopton Nursery Trust

Statement of Financial Activities by fund for the Year Ended 31 August 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	1,082	329
Charitable activities	517,088	451,979
Investment income	<u>2,173</u>	<u>1,248</u>
Total income	<u>520,343</u>	<u>453,556</u>
Expenditure on:		
Raising funds	(727)	-
Charitable activities	<u>(492,432)</u>	<u>(455,902)</u>
Total expenditure	<u>(493,159)</u>	<u>(455,902)</u>
Net income/(expenditure)	27,184	(2,346)
Transfers between funds	<u>-</u>	<u>80,551</u>
Net movement in funds	27,184	78,205
Reconciliation of funds		
Total funds brought forward	<u>372,125</u>	<u>293,920</u>
Total funds carried forward	<u><u>399,309</u></u>	<u><u>372,125</u></u>

Clopton Nursery Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,082	329
Charitable activities (analysed below)	517,088	491,979
Investment income (analysed below)	2,173	1,248
	<u>520,343</u>	<u>493,556</u>
Total income		
	<u>520,343</u>	<u>493,556</u>
Expenditure on:		
Raising funds (analysed below)	(727)	-
Charitable activities (analysed below)	(492,432)	(455,902)
	<u>(493,159)</u>	<u>(455,902)</u>
Total expenditure		
	<u>(493,159)</u>	<u>(455,902)</u>
Net income	27,184	37,654
	<u>27,184</u>	<u>37,654</u>
Net movement in funds		
	27,184	37,654
Reconciliation of funds		
Total funds brought forward	372,125	334,471
	<u>372,125</u>	<u>334,471</u>
Total funds carried forward	<u>399,309</u>	<u>372,125</u>

Clopton Nursery Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Other income	1,082	329
	<u>1,082</u>	<u>329</u>
<i>Charitable activities</i>		
Nursery fees and NEG	517,088	451,979
Grants receivable	-	40,000
	<u>517,088</u>	<u>491,979</u>
<i>Investment income</i>		
Interest on cash deposits	2,173	1,248
	<u>2,173</u>	<u>1,248</u>
<i>Raising funds</i>		
Other fundraising costs	(727)	-
	<u>(727)</u>	<u>-</u>
<i>Charitable activities</i>		
Nursery meals	(22,542)	(24,619)
Purchases	(11,636)	(16,812)
Hall Hire	-	(315)
Wages and salaries	(335,252)	(304,945)
Staff NIC (Employers)	(16,065)	(14,109)
Staff pensions (Defined contribution) - pension scheme 1	(6,263)	(6,452)
Staff training	(3,273)	(1,995)
Office expenses	-	1
Trade subscriptions	(138)	(133)
Cleaning	(11,190)	(7,740)
Rates	(1,290)	(1,230)
Light, heat and power	(11,140)	(8,261)
Insurance	(1,674)	(1,802)
Repairs and maintenance	(4,918)	(3,929)
Telephone and fax	(681)	(856)
Computer software and maintenance costs	(5,606)	(4,385)
Office expenses	(1,118)	(4,074)
Hire of other assets (Operating leases)	(3,133)	(3,133)
Sundry expenses	(2,575)	(3,140)
Legal and professional fees	-	(8,070)
Legal and professional fees	(14,666)	(6,776)
Bad debts written off	-	1,238

This page does not form part of the statutory financial statements.

Clopton Nursery Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Bank charges	(139)	(166)
Depreciation of other tangible	(37,201)	(32,201)
Accountancy fees	<u>(1,932)</u>	<u>(1,998)</u>
	<u><u>(492,432)</u></u>	<u><u>(455,902)</u></u>

Accounts

Company registration number: 03260244

Charity registration number: 1060253

Clopton Nursery Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Fruition Accountancy LLP
29 Wood Street
Stratford Upon Avon
CV37 6JG

Clopton Nursery Trust

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Clopton Nursery Trust

Reference and Administrative Details

Trustees	Mrs Helen Dunnico (resigned 25 July 2023) Mrs Hannah Alexander Mr Peter Hopkins Mrs Laura Hazlewood (resigned 1 April 2023) Mrs Michelle Monkton Mrs Marcia Cox (appointed 13 December 2023) Mr Fawn Entwistle (appointed 13 December 2023)
Principal Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE
Registered Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE The charity is incorporated in England and Wales.
Company Registration Number	03260244
Charity Registration Number	1060253
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon CV37 6JG

Clopton Nursery Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Trustees

Mrs Helen Dunnico (resigned 25 July 2023)

Mrs Hannah Alexander

Mr Peter Hopkins

Mrs Laura Hazlewood (resigned 1 April 2023)

Mrs Michelle Monkton

Mrs Marcia Cox (appointed 13 December 2023)

Mr Fawn Entwistle (appointed 13 December 2023)

Objectives and activities

Objects and aims

The objectives of the nursery are:

- To provide nursery education for children who hope to attend Thomas Jolyffe Primary School.
- Where vacancies exist, to provide nursery education for any other children.
- To provide a before & after school facility with priority given to children of Thomas Jolyffe Primary School.
- To provide "holiday club" facilities during school holidays with priority being given to children who attend Thomas Jolyffe Primary School.

We aim to provide quality Early Years education to children aged between 2 years and 4 years.

Objectives, strategies and activities

Our objectives are set to reflect our educational aims and the ethos of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.

Clopton Nursery Trust

Trustees' Report

Public benefit

Clopton Nursery Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the organisation while ensuring that the nursery remains affordable for our parents and carers.

We welcome children from all backgrounds. On entry, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. An individual's economic status, gender, ethnicity, race, religion or disabilities do not form part of our assessment.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment. Our last Ofsted report (March 2018) stated that "The manager and staff have addressed the issues raised at the last inspection" and that "The arrangements for safeguarding are effective. Staff are knowledgeable of the signs that may indicate a child is at risk of harm and neglect", "Staff assess all areas of the nursery and garden before children arrive. They are vigilant throughout the day to ensure children play safely. The manager and staff maintain open communication with other professionals involved in children's lives".

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social Investment policies

It is important to us that access to the education we offer is not restricted to those who can pay fees. At Clopton Nursery, we do not restrict the number of places available for funded children and actively look to provide a number of free places to children identified by Thomas Jolyffe Primary School as most likely to benefit.

The nursery looks to work co-operatively with the school, preparing the children for the move from pre-school education to reception classes, last year over 80% of the children attending our setting went on to the reception class at Thomas Jolyffe. Examples of links between the school and nursery include:

- Shared Forest School Area .
- Joint fundraising ventures.
- Visits to reception classes in the summer term.

Clopton Nursery Trust

Trustees' Report

Achievements and performance

Pupil Numbers & Fees:

As of April 2024 there are 360 children on roll. In our 'Cubs Room' we have 23 children aged 2-3 years, of which under new legalisation all children of working parents aged 2 years will be entitled to 15 hours funding from April 2024. We have 21 children aged between 3 and 4 years, occupying our recently expanded 'Teddies Room' – all of whom access some funded sessions and some non-funded sessions and some non-funded sessions. There are a further 39 pre-schoolers in our 'Bears Room, and again all of whom access a combination of funded and none funded sessions. The remaining children attend our Wraparound provision.

Of the 83 nursery children, almost 75% of these children access totally free childcare utilising either 2Help funding or 15/30 hours' free childcare from the term after their 3rd birthday. We do not pass on any additional costs to these parents.

Our fees did not increase in this Financial Period. Fees for the academic year were published on our website and at the setting during the Spring term.

Capital Resources Investment

During July 2023- December 2023 the nursery extension has been completed, adding new office space, staff room and additional space to the existing Bears Room. This will lead to taking on additional Preschool Children (8)

There are now 3 distinct rooms within nursery- our 2-3 year old room (Cubs) can now hold up to 16 children. Our 3-year-old room (Teddies) can take up to 16 and our Preschool room (Bears) can take 40 children per session.

Each room has their own separate (all weather) outdoor area and sessions flow freely between indoor and outdoor throughout the year.

The extension works were fully funded by Clopton Nursery Trust.

Staffing

The Nursery employs 19 members of staff. Of those who work directly with the children, all have first aid, food hygiene and health and safety certifications and are qualified to Level 2 or above (or are working towards this qualification) in Childcare and Education. The nursery manager also holds an Early Years Teacher status qualification. Two members of staff are Forest School Lead trained and another is currently working towards this qualification.

Training and development of our staff continues to be a priority when it comes to budgeting. Investment in the right people also continues to be a priority to ensure that we are rewarding the biggest asset our setting has, whilst also ensuring we comply with minimum wage increases.

30 Hours

We continue to offer the Government's 30 hours scheme to all children who qualify on a term time only basis. We also continue to offer stretched funding through the year to those who need it.

Forest School

We continue to offer daily forest school sessions for nursery children and run daily Holiday Club forest school sessions. We will continue to share the School site for Forest School and offer it to all children within our setting

Clopton Nursery Trust

Trustees' Report

Financial review

The financial results for the period are set out in the annexed accounts.

Clopton Nursery has had a successful year overall. The reputation of the nursery is going from strength to strength and in September 23 we were awarded Outstanding by Ofsted.

Whilst retention of staff is not an issue, recruitment of new qualified staff is the only struggle we seem to have as fewer people seem to want to remain in the profession.

The numbers in our wraparound care continue to be high, and we will promote our holiday club to ensure we are reaching the highest capacity.

The Trustees consider the financial position of the company to be satisfactory.

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which include the free reserves of the Charity, at a level that provided sufficient funds to meet ongoing operating expenditure. The Trustees are satisfied to report that at present free reserves equate to between three and six months of such expenditure.

Investment policy and objectives

Under the Memorandum and Articles of Association the Charity has the power to invest monies not immediately required for the furtherance of its objectives, as it sees fit. The Trustees' policy is to maximise income within a low-risk environment.

Plans for future periods

Aims and key objectives for future periods

As of January 2024, the extension plans have been completed, the focus will now be on using the additional space created to increase the number of children in our Bears Room. We would like to continue with our high numbers in Teddies and Cubs to ensure the Nursery reaches the full capacity

Focus will be given on building the numbers in our Holiday Club to reach full capacity each half term

Staff training always remains high on our priority list and so all mandated training will be continued, we also hope that all staff currently working towards either level 2 or 3 childcare qualifications will complete these successfully over the next year.

Structure, governance and management

Nature of governing document

The Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th December 1996.

Clopton Nursery Trust

Trustees' Report

Recruitment and appointment of trustees

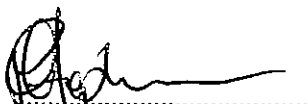
None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £10.00 in the event of winding up.

The number of trustees shall not be less than three but is not subject to a maximum. Trustees must be over the age of eighteen. Trustees visit the nursery to familiarise themselves with the work of the charity. They attend a minimum of four meetings per year during which they receive a manager's report and a set of financial reports, including performance against budget and year on year comparisons.

The Trustees are responsible for the overall management of the business of the charity. Management of the day to day activities is carried out by a full-time Nursery Manager, part-time Finance and Admin Officer and supported by a Deputy Manager and a team of full and part-time Nursery Practitioners.

All trustees give their time voluntarily and received no remuneration or other benefits.

The annual report was approved by the trustees of the charity on 27 March 2024 and signed on its behalf by:


.....
Mr Peter Hopkins
Trustee

Clopton Nursery Trust

Statement of Trustees' Responsibilities

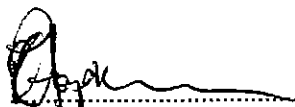
The trustees (who are also the directors of Clopton Nursery Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 March 2024 and signed on its behalf by:



Mr Peter Hopkins
Trustee

Clopton Nursery Trust

Independent Examiner's Report to the trustees of Clopton Nursery Trust

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Friction Accountancy

29 Wood Street
Stratford Upon Avon
CV37 6JG

Date: 27/3/2024

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	451,979	40,000	491,979
Investment income	4	1,248	-	1,248
Other income	5	329	-	329
Total Income		<u>453,556</u>	<u>40,000</u>	<u>493,556</u>
Expenditure on:				
Charitable activities	6	<u>(455,902)</u>	<u>-</u>	<u>(455,902)</u>
Total Expenditure		<u>(455,902)</u>	<u>-</u>	<u>(455,902)</u>
Net (expenditure)/income		(2,346)	40,000	37,654
Transfers between funds		<u>80,551</u>	<u>(80,551)</u>	<u>-</u>
Net movement in funds		78,205	(40,551)	37,654
Reconciliation of funds				
Total funds brought forward		<u>293,920</u>	<u>40,551</u>	<u>334,471</u>
Total funds carried forward	14	<u>372,125</u>	<u>-</u>	<u>372,125</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	364,155	10,000	374,155
Investment income	4	113	-	113
Other income	5	326	-	326
Total Income		<u>364,594</u>	<u>10,000</u>	<u>374,594</u>
Expenditure on:				
Charitable activities	6	<u>(357,716)</u>	<u>(9,739)</u>	<u>(367,455)</u>
Total Expenditure		<u>(357,716)</u>	<u>(9,739)</u>	<u>(367,455)</u>
Net income		<u>6,878</u>	<u>261</u>	<u>7,139</u>
Net movement in funds		6,878	261	7,139
Reconciliation of funds				
Total funds brought forward		<u>287,042</u>	<u>40,290</u>	<u>327,332</u>
Total funds carried forward	14	<u>293,920</u>	<u>40,551</u>	<u>334,471</u>

Clopton Nursery Trust

**Statement of Financial Activities for the Year Ended 31 August 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.

Clopton Nursery Trust
(Registration number: 03260244)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	176,872	122,360
Current assets			
Debtors	12	16,360	8,277
Cash at bank and in hand		<u>186,045</u>	<u>209,164</u>
		202,405	217,441
Creditors: Amounts falling due within one year	13	<u>(7,152)</u>	<u>(5,330)</u>
Net current assets		<u>195,253</u>	<u>212,111</u>
Net assets		<u>372,125</u>	<u>334,471</u>
Funds of the charity:			
Restricted funds		-	40,551
Unrestricted income funds			
Unrestricted funds		<u>372,125</u>	<u>293,920</u>
Total funds	14	<u>372,125</u>	<u>334,471</u>

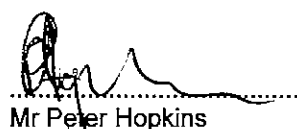
For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 27 March 2024 and signed on their behalf by:



Mr Peter Hopkins
Trustee

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Clopton Nursery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	over 14 - 25 years
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	General £	£	£	£
Provision of nursery services	<u>451,979</u>	<u>40,000</u>	<u>491,979</u>	<u>374,155</u>

4 Investment Income

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,248</u>	<u>1,248</u>	<u>113</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

5 Other income

Included in Other Income of £329 (2022: £326) is :
Parents' fundraising of £329 (2022: £326)

6 Expenditure on charitable activities

	Note	Unrestricted funds		Total	Total
		Designated £	General £	2023 £	2022 £
Provision of nursery services		-	41,431	41,431	36,160
Staff costs	9	-	327,501	327,501	257,514
Allocated support costs		8,070	76,902	84,972	72,204
Governance costs		-	1,998	1,998	1,577
		<u>8,070</u>	<u>447,832</u>	<u>455,902</u>	<u>367,455</u>

7 Government grants

During the year a restricted grant was received from Warwickshire County Council to increase the number of children in the setting.

The amount of grants recognised in the financial statements was £40,000 (2022 - ££10,000).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	304,945	240,733
Social security costs	20,561	13,473
Other staff costs	1,995	3,308
	<u>327,501</u>	<u>257,514</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>21</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2022	313,884	167,975	481,859
Additions	<u>82,572</u>	<u>4,140</u>	<u>86,712</u>
At 31 August 2023	<u>396,456</u>	<u>172,115</u>	<u>568,571</u>
Depreciation			
At 1 September 2022	227,755	131,742	359,497
Charge for the year	<u>23,144</u>	<u>9,058</u>	<u>32,202</u>
At 31 August 2023	<u>250,899</u>	<u>140,800</u>	<u>391,699</u>
Net book value			
At 31 August 2023	<u>145,557</u>	<u>31,315</u>	<u>176,872</u>
At 31 August 2022	<u>86,129</u>	<u>36,233</u>	<u>122,362</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £145,557 (2022 - £86,129) in respect of leaseholds.

12 Debtors

	2023 £	2022 £
Trade debtors	16,099	7,658
Prepayments	261	619
	<u>16,360</u>	<u>8,277</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,181
Other taxation and social security	5,334	2,510
Accruals	1,818	1,639
	<u>7,152</u>	<u>5,330</u>

14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	196,096	453,556	(447,832)	70,305	272,125
<i>Designated</i>					
Extension works	97,824	-	(8,070)	10,246	100,000
Total Unrestricted funds	293,920	453,556	(455,902)	80,551	372,125
Restricted funds					
Capital grants	40,551	40,000	-	(80,551)	-
Total funds	<u>334,471</u>	<u>493,556</u>	<u>(455,902)</u>	<u>-</u>	<u>372,125</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

Restricted grants received for capital projects are transferred to general reserves once they have been spent in accordance with the grant, since the use of the capital assets thereafter are for general purposes.

During the year, £41,345 of capital expenditure was spent of the extension works designated fund. Thereafter, the use of the asset has been transferred to general purposes.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	187,042	364,594	(355,540)	196,096
<i>Designated</i>				
Extension works	100,000	-	(2,176)	97,824
Total unrestricted funds	287,042	364,594	(357,716)	293,920
Restricted funds				
Capital grants	40,290	10,000	(9,739)	40,551
Total funds	327,332	374,594	(367,455)	334,471

15 Analysis of net assets between funds

	Unrestricted funds		Total funds
	General £	Designated £	£
Tangible fixed assets	176,872	-	176,872
Current assets	152,758	48,409	201,167
Current liabilities	(7,152)	-	(7,152)
Total net assets	322,478	48,409	370,887

Accounts

Company registration number: 03260244

Charity registration number: 1060253

Clopton Nursery Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Fruition Accountancy LLP
29 Wood Street
Stratford Upon Avon
CV37 6JG

Clopton Nursery Trust

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Clopton Nursery Trust

Reference and Administrative Details

Trustees	Mrs Helen Dunnico Mrs Emma Jane Gould (resigned 8 March 2022) Mrs Hannah Alexander Mr Peter Hopkins Mrs Laura Hazlewood Mrs Michelle Monkton
Principal Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE
Registered Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE The charity is incorporated in England and Wales.
Company Registration Number	03260244
Charity Registration Number	1060253
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon CV37 6JG

Clopton Nursery Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Trustees

Mrs Helen Dunnico

Mrs Emma Jane Gould (resigned 8 March 2022)

Mrs Hannah Alexander

Mr Peter Hopkins

Mrs Laura Hazlewood

Mrs Michelle Monkton

Objectives and activities

Objects and aims

The objectives of the nursery are:

- To provide nursery education for children who hope to attend Thomas Jolyffe Primary School.
- Where vacancies exist, to provide nursery education for any other children.
- To provide a before & after school facility with priority given to children of Thomas Jolyffe Primary School.
- To provide "holiday club" facilities during school holidays with priority being given to children who attend Thomas Jolyffe Primary School.

We aim to provide quality Early Years education to children aged between 2 years and 4 years.

Objectives, strategies and activities

Our objectives are set to reflect our educational aims and the ethos of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.

Clopton Nursery Trust

Trustees' Report

Public benefit

Clopton Nursery Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the organisation while ensuring that the nursery remains affordable for our parents and carers.

We welcome children from all backgrounds. On entry, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. An individual's economic status, gender, ethnicity, race, religion or disabilities do not form part of our assessment.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment. Our last Ofsted report (March 2018) stated that "The manager and staff have addressed the issues raised at the last inspection" and that "The arrangements for safeguarding are effective. Staff are knowledgeable of the signs that may indicate a child is at risk of harm and neglect"... "Staff assess all areas of the nursery and garden before children arrive. They are vigilant throughout the day to ensure children play safely. The manager and staff maintain open communication with other professionals involved in children's lives".

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social Investment policies

It is important to us that access to the education we offer is not restricted to those who can pay fees. At Clopton Nursery, we do not restrict the number of places available for funded children and actively look to provide a number of free places to children identified by Thomas Jolyffe Primary School as most likely to benefit.

The nursery looks to work co-operatively with the school, preparing the children for the move from pre-school education to reception classes, last year over 80% of the children attending our setting went on to the reception class at Thomas Jolyffe. Examples of links between the school and nursery include:

- Shared Forest School Area .
- Joint fundraising ventures.
- Visits to reception classes in the summer term.

Clopton Nursery Trust

Trustees' Report

Achievements and performance

Pupil Numbers & Fees:

As of April 2023 there are 366 children on roll. We have 25 children aged 2 who are registered in our 'Cubs Room' of which, 12 are in receipt of 2Help Funding. We have 20 children aged between 3 and 4 years, occupying our recently expanded 'Teddie's Room' – all of whom access some funded sessions and some non-funded sessions. There are a further 50 pre-schoolers in our 'Bears Room, and again all of whom access a combination of funded and none funded sessions. The remaining children attend our Wraparound provision.

Of the 95 nursery children, almost 50% of these children access totally free childcare utilising either 2Help funding or 15/30 hours free childcare from the term after their 3rd birthday. We do not pass on any additional costs to these parents.

Our fees did not increase in this Financial Period. Fees for the academic year were published on our website and at the setting during the Spring term.

Capital Resources Investment

During July and August 2022 the nursery went through a dramatic transformation internally. The Majority of the internal corridors, office space, staff room/kitchen, etc were incorporated into the nursery rooms allowing for additional spaces to take more children from the local area.

There are now 3 distinct rooms with in nursery – our 2 year old room (Cubs) can now hold up to 20 children, our 3 year old room (Teddie's) can take up to 16 and our pre schooler room (Bears) can take 32 children per session.

Each room has their own separate (all weather) outdoor area and sessions flow freely between indoor and outdoor throughout the year.

Works were partly funded by a local authority grant of £50,000 and the remaining works will be funded using money set aside by nursery specifically for the project.

Staffing

The Nursery employs 19 members of staff. Of those who work directly with the children, all have first aid, food hygiene and health and safety certifications and are qualified to Level 2 or above (or are working towards this qualification) in Childcare and Education. The nursery manager also holds an Early Years Teacher status qualification. Two members of staff are Forest School Lead trained and another is currently working towards this qualification.

Training and development of our staff continues to be a priority when it comes to budgeting. Investment in the right people also continues to be a priority to ensure that we are rewarding the biggest asset our setting has, whilst also ensuring we comply with minimum wage increases.

30 Hours

We continue to offer the Government's 30 hours scheme to all children who qualify on a term time only basis. We also continue to offer stretched funding through the year to those who need it.

Forest School

We continue to offer daily forest school sessions for nursery children and run daily Holiday Club forest school sessions. We will continue to share the School site for Forest School and offer it to all children within our setting

Clopton Nursery Trust

Trustees' Report

Financial review

The financial results for the period are set out in the annexed accounts.

Clopton Nursery has had a successful year overall. The reputation of the nursery is going from strength to strength and we have already filled most of the additional spaces that were created.

Whilst retention of staff is not an issue, recruitment of new qualified staff is the only struggle we seem to have, as fewer people seem to want to remain in the profession.

As more parents are returning to the work place, rather than working from home, our wraparound care numbers have also increased dramatically and we are at capacity in most sessions.

The Trustees consider the financial position of the company to be satisfactory.

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which include the free reserves of the Charity, at a level that provided sufficient funds to meet ongoing operating expenditure. The Trustees are satisfied to report that at present free reserves equate to between five and six months of such expenditure.

Investment policy and objectives

Under the Memorandum and Articles of Association the Charity has the power to invest monies not immediately required for the furtherance of its objectives, as it sees fit. The Trustees' policy is to maximise income within a low-risk environment.

Plans for future periods

Aims and key objectives for future periods

As we have already filled most spaces in our nursery setting and still have demand for more, we have adjusted our original extension plans to include, not only the new office space and staff room as originally planned, but also to improve and extend the Bears Room, so that we can take additional preschool children. This will ensure that we can meet the demand of our local community.

We will be submitting a further planning application and are awaiting LA approval for the extension, but the hope is to complete these works over July and August 2023 – aiming to avoid disruption to service as much as possible. Funds have already been ear-marked for the proposed building project. Staff training always remains high on our priority list and so all mandated training will be continued, we also hope that all staff currently working towards either level 2 or 3 childcare qualifications will complete these successfully over the next year.

Structure, governance and management

Nature of governing document

The Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th December 1996.

Clopton Nursery Trust

Trustees' Report

Recruitment and appointment of trustees

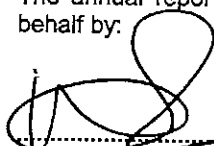
None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £10.00 in the event of winding up.

The number of trustees shall not be less than three but is not subject to a maximum. Trustees must be over the age of eighteen. Trustees visit the nursery to familiarise themselves with the work of the charity. They attend a minimum of four meetings per year during which they receive a manager's report and a set of financial reports, including performance against budget and year on year comparisons.

The Trustees are responsible for the overall management of the business of the charity. Management of the day to day activities is carried out by a full-time Nursery Manager, part-time Finance and Admin Officer and supported by a Deputy Manager and a team of full and part-time Nursery Practitioners.

All trustees give their time voluntarily and received no remuneration or other benefits.

The annual report was approved by the trustees of the charity on 16 May and signed on its behalf by: 2023


.....
Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Statement of Trustees' Responsibilities

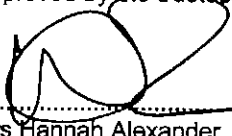
The trustees (who are also the directors of Clopton Nursery Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 May 2023 and signed on its behalf by:


.....
Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Independent Examiner's Report to the trustees of Clopton Nursery Trust

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fruition Accountancy

29 Wood Street
Stratford Upon Avon
CV37 6JG

Date: 16/05/2023

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	364,155	10,000	374,155
Investment income	4	113	-	113
Other income	5	326	-	326
Total Income		<u>364,594</u>	<u>10,000</u>	<u>374,594</u>
Expenditure on:				
Charitable activities	6	<u>(357,716)</u>	<u>(9,739)</u>	<u>(367,455)</u>
Total Expenditure		<u>(357,716)</u>	<u>(9,739)</u>	<u>(367,455)</u>
Net income		<u>6,878</u>	<u>261</u>	<u>7,139</u>
Net movement in funds		6,878	261	7,139
Reconciliation of funds				
Total funds brought forward		<u>287,042</u>	<u>40,290</u>	<u>327,332</u>
Total funds carried forward	14	<u>293,920</u>	<u>40,551</u>	<u>334,471</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	330,135	-	330,135
Investment income	4	205	-	205
Other income	5	36,493	-	36,493
Total Income		<u>366,833</u>	<u>-</u>	<u>366,833</u>
Expenditure on:				
Charitable activities	6	<u>(353,373)</u>	<u>(9,749)</u>	<u>(363,122)</u>
Total Expenditure		<u>(353,373)</u>	<u>(9,749)</u>	<u>(363,122)</u>
Net income/(expenditure)		<u>13,460</u>	<u>(9,749)</u>	<u>3,711</u>
Net movement in funds		13,460	(9,749)	3,711
Reconciliation of funds				
Total funds brought forward		<u>273,582</u>	<u>50,039</u>	<u>323,621</u>
Total funds carried forward	14	<u>287,042</u>	<u>40,290</u>	<u>327,332</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

Clopton Nursery Trust

(Registration number: 03260244)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	122,360	132,883
Current assets			
Debtors	12	8,277	6,131
Cash at bank and in hand		<u>209,164</u>	<u>195,262</u>
		217,441	201,393
Creditors: Amounts falling due within one year	13	<u>(5,330)</u>	<u>(6,944)</u>
Net current assets		<u>212,111</u>	<u>194,449</u>
Net assets		<u>334,471</u>	<u>327,332</u>
Funds of the charity:			
Restricted funds		40,551	40,290
Unrestricted income funds			
Unrestricted funds		<u>293,920</u>	<u>287,042</u>
Total funds	14	<u>334,471</u>	<u>327,332</u>

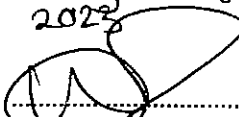
For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 16 May 2023 and signed on their behalf by:

2023

.....
Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Clopton Nursery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	over 14 - 25 years
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Provision of nursery services	<u>364,155</u>	<u>10,000</u>	<u>374,155</u>	<u>330,135</u>

4 Investment Income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>113</u>	<u>113</u>	<u>205</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

5 Other income

Included in Other income of £326 (2021: £36,493) is:
CJRS grant income of £Nil (2021: £34,263);
Parents' fundraising of £326 (2021: £2,230).

6 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2022 £	Total 2021 £
Provision of nursery services		36,160	-	36,160	19,715
Staff costs	9	257,514	-	257,514	274,892
Allocated support costs		62,465	9,739	72,204	66,967
Governance costs		1,577	-	1,577	1,548
		<u>357,716</u>	<u>9,739</u>	<u>367,455</u>	<u>363,122</u>

7 Government grants

During the year a restricted grant was received from Warwickshire County Council to increase the number of children in the setting.

The amount of grants recognised in the financial statements was £10,000 (2021 - ££Nil).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	240,733	258,013
Social security costs	13,473	15,981
Other staff costs	3,308	898
	<u>257,514</u>	<u>274,892</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>18</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	305,111	157,904	463,015
Additions	<u>8,773</u>	<u>10,070</u>	<u>18,843</u>
At 31 August 2022	<u>313,884</u>	<u>167,974</u>	<u>481,858</u>
Depreciation			
At 1 September 2021	210,467	119,666	330,133
Charge for the year	<u>17,288</u>	<u>12,077</u>	<u>29,365</u>
At 31 August 2022	<u>227,755</u>	<u>131,743</u>	<u>359,498</u>
Net book value			
At 31 August 2022	<u>86,129</u>	<u>36,231</u>	<u>122,360</u>
At 31 August 2021	<u>94,644</u>	<u>38,238</u>	<u>132,882</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £86,129 (2021 - £94,644) in respect of leaseholds.

12 Debtors

	2022 £	2021 £
Trade debtors	7,658	5,870
Prepayments	619	261
	<u>8,277</u>	<u>6,131</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,181	-
Other taxation and social security	2,510	2,751
Accruals	1,639	4,193
	<u>5,330</u>	<u>6,944</u>

14 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	187,042	364,594	(355,540)	196,096
<i>Designated</i>				
Designated funds	100,000	-	(2,176)	97,824
Total Unrestricted funds	287,042	364,594	(357,716)	293,920
Restricted funds				
Restricted funds	40,290	10,000	(9,739)	40,551
Total funds	<u>327,332</u>	<u>374,594</u>	<u>(367,455)</u>	<u>334,471</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	273,582	366,833	(353,373)	(100,000)	187,042
<i>Designated</i>					
Designated funds	-	-	-	100,000	100,000
Total unrestricted funds	273,582	366,833	(353,373)	-	287,042
Restricted funds					
Restricted funds	50,039	-	(9,749)	-	40,290
Total funds	<u>323,621</u>	<u>366,833</u>	<u>(363,122)</u>	<u>-</u>	<u>327,332</u>

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	83,037	-	39,323	122,360
Current assets	118,389	97,824	1,228	217,441
Current liabilities	(5,330)	-	-	(5,330)
Total net assets	<u>196,096</u>	<u>97,824</u>	<u>40,551</u>	<u>334,471</u>

Accounts

Company registration number: 03260244

Charity registration number: 1060253

Clopton Nursery Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Clopton Nursery Trust

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Clopton Nursery Trust

Reference and Administrative Details

Trustees	Mr Derek Reynolds (Resigned 23 July 2021) Mrs Helen Dunnico Mrs Emma Jane Gould Mrs Kate Castle (Resigned 23 July 2021) Mrs Hannah Alexander Mr Peter Hopkins (appointed 1 March 2021) Mrs Laura Hazlewood (appointed 1 March 2021) Mrs Michelle Monkton (appointed 1 January 2021)
Principal Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE
Registered Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE The charity is incorporated in England and Wales.
Company Registration Number	03260244
Charity Registration Number	1060253
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon CV37 6JG

Clopton Nursery Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Trustees

Mr Derek Reynolds (Resigned 23 July 2021)

Mrs Helen Dunnico

Mrs Emma Jane Gould

Mrs Kate Castle (Resigned 23 July 2021)

Mrs Hannah Alexander

Mr Peter Hopkins (appointed 1 March 2021)

Mrs Laura Hazlewood (appointed 1 March 2021)

Mrs Michelle Monkton (appointed 1 January 2021)

Objectives and activities

Objects and aims

The objectives of the nursery are:

- To provide nursery education for children who hope to attend Thomas Jolyffe Primary School.
- Where vacancies exist, to provide nursery education for any other children.
- To provide a before & after school facility with priority given to children of Thomas Jolyffe Primary School.
- To provide "holiday club" facilities during school holidays with priority being given to children who attend Thomas Jolyffe Primary School.

We aim to provide quality Early Years education to children aged between 2 years and 4 years.

Objectives, strategies and activities

Our objectives are set to reflect our educational aims and the ethos of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.

Clopton Nursery Trust

Trustees' Report

Public benefit

Clopton Nursery Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the organisation while ensuring that the nursery remains affordable for our parents and carers.

We welcome children from all backgrounds. On entry, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. An individual's economic status, gender, ethnicity, race, religion or disabilities do not form part of our assessment.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment. Our last Ofsted report (March 2018) stated that "The manager and staff have addressed the issues raised at the last inspection" and that "The arrangements for safeguarding are effective. Staff are knowledgeable of the signs that may indicate a child is at risk of harm and neglect"... "Staff assess all areas of the nursery and garden before children arrive. They are vigilant throughout the day to ensure children play safely. The manager and staff maintain open communication with other professionals involved in children's lives".

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

It is important to us that access to the education we offer is not restricted to those who can pay fees. At Clopton Nursery, we do not restrict the number of places available for funded children and actively look to provide a number of free places to children identified by Thomas Jolyffe Primary School as most likely to benefit.

The nursery looks to work co-operatively with the school, preparing the children for the move from pre-school education to reception classes, last year over 80% of the children attending our setting went on to the reception class at Thomas Jolyffe. Examples of links between the school and nursery include:

- Shared Forest School Area .
- Joint fundraising ventures.
- Visits to reception classes in the summer term.

Clopton Nursery Trust

Trustees' Report

Achievements and performance

Pupil Numbers & Fees:

As of April 2022 there are 351 children on roll. We have 21 children aged 2 who are registered in our 'Cubs Room' of which, 8 are in receipt of 2Help Funding. We have 17 children aged between 3 and 4 years, occupying our newly created 'Teddies Room' – all of whom access some funded sessions and some non-funded sessions. There are a further 42 pre-schoolers in our 'Bears Room, all of whom access a combination of funded and non-funded sessions. The remaining children attend our wraparound provision.

Of the 80 nursery children, 44% of these children access totally free childcare, utilising either 2Help funding or 15/30 hours free childcare from the term after their child turns 3. We do not pass on any additional costs to these parents.

Our fees did not increase in this Financial Period. Fees for the academic year were published on our website and at the setting during the Spring Term.

Capital Resources Investment:

CCTV was installed throughout the nursery, following our break in. Cameras cover all entrances externally and also all rooms within the nursery (not including toilets). We also have a security company who protect the site during periods of closure.

During the summer holidays, the Bears toilets were refurbished following a health and safety audit proving them to be unfit for purpose.

Staffing:

The Nursery employs 16 members of staff. Of those who work directly with the children, all have first aid, food hygiene and health and safety certifications and are qualified to Level 2 or above in Childcare and Education. The nursery manager also holds an Early Years Teacher status qualification. One member of staff has now completed her Forest School Lead training.

Training and development of our staff continues to be a top priority when it comes to budgeting. Investment in the right people also continues to be a top priority to ensure that we are rewarding the biggest asset our setting has, whilst also ensuring we comply with minimum wage increases.

In March 2021, due to losses suffered during the forced closure during lockdown, we had to make redundancies. 2 staff members took voluntary redundancy and a third was made involuntarily redundant. We utilised the furlough scheme until the end of March 2021.

Forest School:

We continue to offer daily forest school sessions for nursery children and run daily holiday club forest school sessions. We will continue to share the School site for Forest School and offer it to all children within our setting.

Clopton Nursery Trust

Trustees' Report

Local Community Links:

It is part of our future plans to reconnect with some local groups as we start to resume 'normal' nursery life. However, this year we have concentrated on supporting children returning to nursery and managing emerging behaviours that are a result of the past 2 years.

Financial review

The financial results for the period are set out in the annexed accounts.

This academic year has been quite uncertain at times. As schools closed for a second time in January 2021, our wraparound care provision saw huge losses. Fewer children returned to nursery, as siblings were at home. As a result, we were unable to retain all staff and had to take the unfortunate step in making redundancies at the end of March 2021.

When schools returned, we still noticed a massive reduction in numbers in our wraparound provision as parents were still working from home. However, as the summer term drew to a close, we have seen an increase in these numbers and hope that this continues into the next academic year.

The Trustees consider the financial position of the company to be satisfactory.

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which include the free reserves of the Charity, at a level that provided sufficient funds to meet ongoing operating expenditure. The Trustees are satisfied to report that at present free reserves equate to between five and six months of such expenditure.

Investment policy and objectives

Under the Memorandum and Articles of Association the Charity has the power to invest monies not immediately required for the furtherance of its objectives, as it sees fit. The Trustees' policy is to maximise income within a low-risk environment.

Plans for future periods

Aims and key objectives for future periods

Following the grant of planning permission in 2019, we are keen to continue with these plans, provided the numbers in nursery and wraparound care remain steady/increase. There have been several more housing developments created in our area and we foresee a rise in demand over the coming years. Our next steps will be to follow LA guidance around landlord consent, disposal of school land, etc and our aim is to start building work in the next academic year. We have set aside £100,000 to complete this project and will be applying to the LA for grant funding to assist with the costs.

Staff training always remains high on our priority list, so all mandated training will be continued, we are also looking at taking on some student play workers, eventually getting them qualified to Level 2 or 3 – to help staff the nursery when the extension has been completed.

Clopton Nursery Trust

Trustees' Report

Structure, governance and management

Nature of governing document

The Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th December 1996.

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £10.00 in the event of winding up.

The number of trustees shall not be less than three but is not subject to a maximum. Trustees must be over the age of eighteen. Trustees visit the nursery to familiarise themselves with the work of the charity. They attend a minimum of four meetings per year during which they receive a manager's report and a set of financial reports, including performance against budget and year on year comparisons.

The Trustees are responsible for the overall management of the business of the charity. Management of the day to day activities is carried out by a full-time Nursery Manager, part-time Finance and Admin Officer and supported by a Deputy Manager and a team of full and part-time Nursery Practitioners.

All trustees give their time voluntarily and received no remuneration or other benefits.

The annual report was approved by the trustees of the charity on 24 May 2022 and signed on its behalf by:



Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Statement of Trustees' Responsibilities

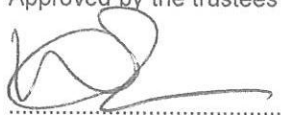
The trustees (who are also the directors of Clopton Nursery Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 May 2022 and signed on its behalf by:



Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Independent Examiner's Report to the trustees of Clopton Nursery Trust

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 9 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

29 Wood Street
Stratford Upon Avon
CV37 6JG

24 May 2022

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	330,135	-	330,135
Investment income	4	205	-	205
Other income	5	36,493	-	36,493
Total Income		366,833	-	366,833
Expenditure on:				
Charitable activities	6	(353,373)	(9,749)	(363,122)
Total Expenditure		(353,373)	(9,749)	(363,122)
Net income/(expenditure)		13,460	(9,749)	3,711
Net movement in funds		13,460	(9,749)	3,711
Reconciliation of funds				
Total funds brought forward		273,582	50,039	323,621
Total funds carried forward	13	287,042	40,290	327,332
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Charitable activities	3	313,817	-	313,817
Investment income	4	316	-	316
Other income	5	59,212	-	59,212
Total Income		373,345	-	373,345
Expenditure on:				
Charitable activities	6	(371,212)	(9,773)	(380,985)
Total Expenditure		(371,212)	(9,773)	(380,985)
Net income/(expenditure)		2,133	(9,773)	(7,640)
Net movement in funds		2,133	(9,773)	(7,640)
Reconciliation of funds				
Total funds brought forward		271,449	59,812	331,261
Total funds carried forward	13	273,582	50,039	323,621

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

Clopton Nursery Trust

(Registration number: 03260244)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	132,883	150,176
Current assets			
Debtors	11	6,131	4,853
Cash at bank and in hand		195,262	176,041
		201,393	180,894
Creditors: Amounts falling due within one year	12	(6,944)	(7,449)
Net current assets		194,449	173,445
Net assets		327,332	323,621
Funds of the charity:			
Restricted funds		40,290	50,039
Unrestricted income funds			
Unrestricted funds		287,042	273,582
Total funds	13	327,332	323,621

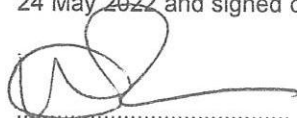
For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 24 May 2022 and signed on their behalf by:



Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Clopton Nursery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	over 14 - 25 years
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
	£	£	£
Provision of nursery services	330,135	330,135	313,817

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	205	205	316

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Other income

Included in Other income of £36,493 (2020: £59,212) is:
 CJRS grant income of £34,263 (2020: £34,213);
 Insurance proceeds relating to forced closure of £Nil (2020: £19,385);
 Parents' fundraising of £2,230 (2020: £5,614).

6 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2021 £	Total 2020 £
Provision of nursery services		19,715	-	19,715	25,794
Staff costs	8	274,892	-	274,892	274,723
Allocated support costs		57,218	9,749	66,967	76,613
Governance costs		1,548	-	1,548	3,855
		<u>353,373</u>	<u>9,749</u>	<u>363,122</u>	<u>380,985</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	258,013	256,534
Social security costs	15,981	16,031
Other staff costs	898	2,158
	<u>274,892</u>	<u>274,723</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>17</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2020	305,111	147,413	452,524
Additions	<u>-</u>	<u>10,491</u>	<u>10,491</u>
At 31 August 2021	<u>305,111</u>	<u>157,904</u>	<u>463,015</u>
Depreciation			
At 1 September 2020	193,179	109,169	302,348
Charge for the year	<u>17,288</u>	<u>10,496</u>	<u>27,784</u>
At 31 August 2021	<u>210,467</u>	<u>119,665</u>	<u>330,132</u>
Net book value			
At 31 August 2021	<u>94,644</u>	<u>38,239</u>	<u>132,883</u>
At 31 August 2020	<u>111,932</u>	<u>38,244</u>	<u>150,176</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £94,644 (2020 - £111,932) in respect of leaseholds.

11 Debtors

	2021 £	2020 £
Trade debtors	5,870	4,593
Prepayments	261	260
	<u>6,131</u>	<u>4,853</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	177
Other taxation and social security	2,751	3,942
Accruals	4,193	3,330
	<u>6,944</u>	<u>7,449</u>

13 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	273,582	366,833	(353,373)	(100,000)	187,042
<i>Designated</i>					
Designated funds	-	-	-	100,000	100,000
Total Unrestricted funds	<u>273,582</u>	<u>366,833</u>	<u>(353,373)</u>	<u>-</u>	<u>287,042</u>
Restricted funds					
Restricted funds	50,039	-	(9,749)	-	40,290
Total funds	<u>323,621</u>	<u>366,833</u>	<u>(363,122)</u>	<u>-</u>	<u>327,332</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	271,449	373,345	(371,212)	273,582
Restricted funds				
Restricted funds	<u>59,812</u>	<u>-</u>	<u>(9,773)</u>	<u>50,039</u>
Total funds	<u><u>331,261</u></u>	<u><u>373,345</u></u>	<u><u>(380,985)</u></u>	<u><u>323,621</u></u>

The Trustees have designated £100,000 of unrestricted funds for the planned building improvements which will commence in 2022.

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	92,593	-	40,290	132,883
Current assets	101,393	100,000	-	201,393
Current liabilities	<u>(6,944)</u>	<u>-</u>	<u>-</u>	<u>(6,944)</u>
Total net assets	<u><u>187,042</u></u>	<u><u>100,000</u></u>	<u><u>40,290</u></u>	<u><u>327,332</u></u>

CLOPTON NURSERY TRUST

England & Wales - Charity number 1060253

Accounts

Company registration number: 03260244

Charity registration number: 1060253

Clopton Nursery Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Clopton Nursery Trust

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Clopton Nursery Trust

Reference and Administrative Details

Trustees	Mr Derek Reynolds Mrs Helen Dunnico Mrs Emma Jane Gould Mrs Kate Castle Mrs Hannah Alexander Mr Peter Hopkins (appointed 1 March 2021) Mrs Laura Hazlewood (appointed 1 March 2021)
Principal Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE
Registered Office	Clopton Road Stratford-Upon-Avon Warwickshire CV37 6TE The charity is incorporated in England and Wales.
Company Registration Number	03260244
Charity Registration Number	1060253
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon CV37 6JG

Clopton Nursery Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

Trustees

Mr Derek Reynolds

Mrs Helen Dunnico

Mrs Emma Jane Gould

Mrs Kate Castle

Mrs Hannah Alexander

Mr Peter Hopkins (appointed 1 March 2021)

Mrs Laura Hazlewood (appointed 1 March 2021)

Objectives and activities

Objects and aims

The objectives of the nursery are:

- To provide nursery education for children who hope to attend Thomas Jolyffe Junior & Infant School.
- Where vacancies exist, to provide nursery education for any other children.
- To provide a before & after school facility with priority given to children of Thomas Jolyffe Junior & Infant School.
- To provide "holiday club" facilities during school holidays with priority being given to children who attend Thomas Jolyffe Junior & Infant School.

We aim to provide quality Early Years education to children aged between 2 years and 4 years.

Objectives, strategies and activities

Our objectives are set to reflect our educational aims and the ethos of the nursery. It is important to us that we maintain and improve the quality of provision that we provide.

Clopton Nursery Trust

Trustees' Report

Public benefit

Clopton Nursery Trust is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the organisation while ensuring that the nursery remains affordable for our parents and carers.

We welcome children from all backgrounds. On entry, children are assessed to ensure that we can provide the very best education to allow them to reach their full potential. An individual's economic status, gender, ethnicity, race, religion or disabilities do not form part of our assessment.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our setting is committed to safeguarding and promoting the welfare of all children and expects all staff and volunteers to share this commitment. Our last Ofsted report (March 2018) stated that "The manager and staff have addressed the issues raised at the last inspection" and that "The arrangements for safeguarding are effective. Staff are knowledgeable of the signs that may indicate a child is at risk of harm and neglect"... "Staff assess all areas of the nursery and garden before children arrive. They are vigilant throughout the day to ensure children play safely. The manager and staff maintain open communication with other professionals involved in children's lives".

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

It is important to us that access to the education we offer is not restricted to those who can pay fees. At Clopton Nursery, we do not restrict the number of places available for funded children and actively look to provide a number of free places to children identified by Thomas Jolyffe School as most likely to benefit.

The nursery looks to work co-operatively with the school, preparing the children for the move from pre-school education to reception classes, last year over 80% of the children attending our setting went on to the reception class at Thomas Jolyffe. Examples of links between the school and nursery include:

- Shared experience of drama.
- Termly visits by reception teachers to the nursery.
- Joint fundraising ventures.
- Visits to reception classes in the summer term.

(Due to the Covid-19 Pandemic, some of these links have been affected, but will resume as soon as government guidance allows)

The nursery places great value on continuity for families, and all additional siblings are entitled to a discount against fees.

Clopton Nursery Trust

Trustees' Report

Achievements and performance

Pupil Numbers & Fees:

As of April 2021 there are 276 children on roll. We have 20 children aged 2 who are registered in our 'Cubs Room' of which, 8 are in receipt of 2Help Funding. We have 60 children aged between 3 and 4 years in our 'Bears Room', all of which receive a combination of funded and non funded sessions. The remaining children attend our Wraparound provision.

Our fees did not increase in this Financial Period. Fees for the academic year were published on our website and at the setting during the spring term.

Clopton Nursery Trust

Trustees' Report

Capital Resources Investment

During the period of forced closure, due to the Covid-19 pandemic, (March 2020 - May 2020) we took the opportunity to continue our revamp of the nursery outdoor area. The large stone/concrete staircase was removed, and the floor surface was levelled to create a ramp suitable for wheelchair users –the surface was then covered in artificial grass, giving the Cubs Garden more space and a more 'natural' looking space. The outer perimeter fencing was also replaced as was rotting in areas and unsafe for our reopening in June.

Due to the Covid19 pandemic, the nursery did not make any other capital resources investments. Any funds that were not spent, are being held in reserve to help with the deficit we anticipate in the next financial year.

Staffing

The Nursery employs 19 members of staff. Of those who work directly with the children, all have first aid, food hygiene and health and safety certifications and are qualified to Level 2 or above in Childcare and Education. The nursery manager also holds an Early Years Teacher status qualification. We have one member of staff who is working towards her Forest School Leader role and we have continued to support all staff with online training during the pandemic. Training and development of our staff continues to be a top priority when it comes to budgeting. Investment in the right people also continues to be a top priority to ensure that we are rewarding the biggest asset our setting has, whilst also ensuring we comply with minimum wage increases.

Most Staff were placed on furlough for some of the financial period, however with the lockdown restrictions easing, we hope that all staff will return to their contracted hours in September 2020.

30 Hours

We continue to offer the government's 30 hours scheme to all children who qualify on a term time only basis, we continue to offer stretched funding through the year to those who need it.

Forest School

We continue to offer daily forest school sessions for nursery children and run daily holiday club forest school sessions. We will continue to share the School site for Forest School and offer it to all children within our setting.

Local Community Links

Due to the COVID19 pandemic, we have been unable to continue with visits to our local care home, however the children have continued to create artwork for the residents which we have emailed over to the care home to comply with COVID secure measures.

As part of our commitment to our Millie's Mark Award (award in paediatric first aid), we have invested in a defibrillator for the school site, we will also train as many members of staff as possible to ensure, if the worst ever happened we are prepared to deal with it. Although this will not be accessible over the weekend, it is something that anyone in the local community can have access to during school hours.

Clopton Nursery Trust

Trustees' Report

Financial review

The financial results for the period are set out in the annexed accounts.

Due to the forced closure imposed on us by government from March – May, the nursery had to claim on our insurance policy for loss of earnings. Luckily, the insurance claim was successful, and we were able to recoup some of the losses suffered during lockdown. We also made use of the Furlough scheme for the period of lockdown and then again when we reopened from June -August, due to lack of uptake in nursery, wraparound care and holiday club.

Our Holiday Club and Wraparound Care has seen dramatic reductions in numbers, and we foresee this to continue into the future with more parents working from home, people's worry about 'mixing in bubbles' and due to restrictions of numbers allowed per bubble placed on the setting by government guidelines.

Where possible staff have been placed on furlough in the hope that jobs will be retained and when uptake increases again, we will be able to return all staff to usual hours. We are however assessing this monthly to see where costs can be cut on a temporary bases and we are very aware that if numbers do not increase, we may need to look at cutting hours more permanently or look at redundancies in the next financial year.

The Trustees consider the financial position of the company to be satisfactory.

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which include the free reserves of the Charity, at a level that provided sufficient funds to meet ongoing operating expenditure. The Trustees are satisfied to report that at present free reserves equate to between five and six months of such expenditure.

Clopton Nursery Trust

Trustees' Report

Investment policy and objectives

Under the Memorandum and Articles of Association the Charity has the power to invest monies not immediately required for the furtherance of its objectives, as it sees fit. The Trustees' policy is to maximise income within a low risk environment.

Plans for future periods

Aims and key objectives for future periods

Future plans for the Nursery will be focussed on keeping the nursery financially viable.

We have already seen numbers reduce in our Holiday Club and Wraparound Care (due to many parents now working from home) and restrictions placed on us (year group bubbles etc) mean that, not only will we have to spend more on staffing, we will also lose money in income due to reduced numbers. Trustees are meeting with management more regularly to look at weekly and monthly costs versus income and decisions on the future viability of Wraparound Care and Holiday clubs will be made quickly to ensure the future viability of the Nursery as a whole.

We anticipate that the pandemic will continue to impact our numbers, especially in Wraparound Care and we need to ensure that we are budgeting effectively. We will be using the Furlough Grant System for as long as we are able, but we are conscious that we may need to look at changing/reducing staff hours to mimic demand. This may mean eventually looking at permanent job shares and even redundancies.

Staff Training always remains high on our priority list and so all mandated training will be continued, however, elective training will be put on hold for now.

We are still considering installing CCTV both inside and outside the setting as part of our continued commitment to safeguarding. We have installed a camera inside the office, as we were victims of a burglary in February 2020. During our period of closure all other remaining valuables were removed from site and we were lucky enough to be insured so were able to replace the stolen ICT equipment when nursery returned in June 2020. We are currently looking into a Patrol Company who will monitor site during the hours that we are closed.

Planning permission has now been accepted to extend the building to create more spaces for a growing demand for both funded and non-funded spaces, however, this is only something that will only be looked at when the trustees and management feel that it is right to do so and when the nursery is back to capacity.

Structure, governance and management

Nature of governing document

The Trust is a company limited by guarantee governed by its memorandum and articles of association dated 16th December 1996.

Clopton Nursery Trust

Trustees' Report

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £10.00 in the event of winding up.

The number of trustees shall not be less than three but is not subject to a maximum. Trustees must be over the age of eighteen. Trustees visit the nursery to familiarise themselves with the work of the charity. They attend a minimum of four quarterly meetings during which they receive a manager's report and a set of financial reports including performance against budget and year on year comparisons.

The Trustees are responsible for the overall management of the business of the charity. Management of the day to day activities is carried out by a full time Nursery Manager, Finance and Admin Officer and supported by a team of full and part time Nursery Practitioners.

All trustees give their time voluntarily and received no remuneration or other benefits.

The charity has 37 policies in place which are reviewed annually.

The annual report was approved by the trustees of the charity on 24 May 2021 and signed on its behalf by:



.....
Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Statement of Trustees' Responsibilities

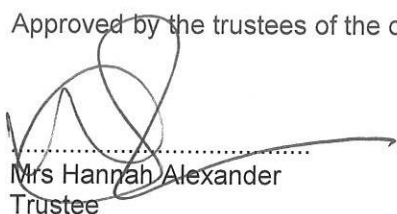
The trustees (who are also the directors of Clopton Nursery Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 May 2021 and signed on its behalf by:



Mrs Hannah Alexander
Trustee

Clopton Nursery Trust

Independent Examiner's Report to the trustees of Clopton Nursery Trust

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 11 to 19 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

29 Wood Street
Stratford Upon Avon
CV37 6JG

24 May 2021

Clopton Nursery Trust

Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Charitable activities	3	313,817	-	313,817
Investment income	4	316	-	316
Other income	5	59,212	-	59,212
Total Income		373,345	-	373,345
Expenditure on:				
Charitable activities	6	(371,212)	(9,773)	(380,985)
Total Expenditure		(371,212)	(9,773)	(380,985)
Net income/(expenditure)		2,133	(9,773)	(7,640)
Net movement in funds		2,133	(9,773)	(7,640)
Reconciliation of funds				
Total funds brought forward		271,449	59,812	331,261
Total funds carried forward	13	273,582	50,039	323,621
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Charitable activities	3	372,213	-	372,213
Investment income	4	1,071	-	1,071
Other income	5	610	-	610
Total Income		373,894	-	373,894
Expenditure on:				
Charitable activities	6	(340,901)	(9,979)	(350,880)
Total Expenditure		(340,901)	(9,979)	(350,880)
Net income/(expenditure)		32,993	(9,979)	23,014
Net movement in funds		32,993	(9,979)	23,014
Reconciliation of funds				
Total funds brought forward		238,456	69,791	308,247
Total funds carried forward	13	271,449	59,812	331,261

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 13.

Clopton Nursery Trust
(Registration number: 03260244)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	150,176	151,356
Current assets			
Debtors	11	4,853	19,197
Cash at bank and in hand		<u>176,041</u>	<u>169,170</u>
		180,894	188,367
Creditors: Amounts falling due within one year	12	<u>(7,449)</u>	<u>(8,462)</u>
Net current assets		<u>173,445</u>	<u>179,905</u>
Net assets		<u><u>323,621</u></u>	<u><u>331,261</u></u>
Funds of the charity:			
Restricted funds		50,039	59,812
Unrestricted income funds			
Unrestricted funds		<u>273,582</u>	<u>271,449</u>
Total funds	13	<u><u>323,621</u></u>	<u><u>331,261</u></u>

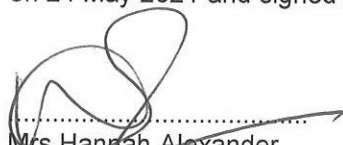
For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 19 were approved by the trustees, and authorised for issue on 24 May 2021 and signed on their behalf by:


 Mrs Hannah Alexander
 Trustee

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Clopton Nursery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	over 14 - 25 years
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2020

3 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Provision of nursery services	<u>313,817</u>	<u>313,817</u>	<u>372,213</u>

4 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	<u>316</u>	<u>316</u>	<u>1,071</u>

5 Other income

Included in Other income of £59,212 is £34,213 CJRS grant income, £19,385 insurance proceeds relating the forced closure, and £5,614 from parents' fundraising (2019: £610).

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
	Note	General £	£	£	£
Provision of nursery services		25,794	-	25,794	26,757
Staff costs	8	274,723	-	274,723	243,594
Allocated support costs		66,840	9,773	76,613	76,705
Governance costs		<u>3,855</u>	<u>-</u>	<u>3,855</u>	<u>3,824</u>
		<u>371,212</u>	<u>9,773</u>	<u>380,985</u>	<u>350,880</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2020

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	256,534	230,596
Social security costs	16,031	12,118
Other staff costs	2,158	880
	<u>274,723</u>	<u>243,594</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Charitable activities	<u>19</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2019	288,146	140,044	428,190
Additions	<u>16,965</u>	<u>7,369</u>	<u>24,334</u>
At 31 August 2020	<u>305,111</u>	<u>147,413</u>	<u>452,524</u>
Depreciation			
At 1 September 2019	176,330	100,504	276,834
Charge for the year	<u>16,849</u>	<u>8,665</u>	<u>25,514</u>
At 31 August 2020	<u>193,179</u>	<u>109,169</u>	<u>302,348</u>
Net book value			
At 31 August 2020	<u>111,932</u>	<u>38,244</u>	<u>150,176</u>
At 31 August 2019	<u>111,816</u>	<u>39,540</u>	<u>151,356</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2020

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £111,932 (2019 - £111,816) in respect of leaseholds.

11 Debtors

	2020 £	2019 £
Trade debtors	4,593	17,632
Prepayments	260	1,565
	<u>4,853</u>	<u>19,197</u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	177	1,530
Other taxation and social security	3,942	3,141
Other creditors	-	(2)
Accruals	3,330	3,793
	<u>7,449</u>	<u>8,462</u>

13 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds	271,449	373,345	(371,212)	273,582
Restricted funds	59,812	-	(9,773)	50,039
Total funds	<u>331,261</u>	<u>373,345</u>	<u>(380,985)</u>	<u>323,621</u>
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds	238,456	373,894	(340,901)	271,449
Restricted funds	69,791	-	(9,979)	59,812
Total funds	<u>308,247</u>	<u>373,894</u>	<u>(350,880)</u>	<u>331,261</u>

Clopton Nursery Trust

Notes to the Financial Statements for the Year Ended 31 August 2020

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	100,137	50,039	150,176
Current assets	180,894	-	180,894
Current liabilities	(7,449)	-	(7,449)
Total net assets	<u>273,582</u>	<u>50,039</u>	<u>323,621</u>