

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Charity Commission registration no: 1060218

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

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FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

INTRODUCTION

The Trustees present their report together with the financial statements of the Friends of the Chelsea Children's Hospital School for the year ended 31 March 2024. The report and financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Friend Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the

ORGANISATION

The Friends is an unincorporated association governed by a Constitution adopted by the Trustees on 17 December 1996. The Charity Commissions' registration number is 1060218.

The address is Chelsea Community Hospital School, Chelsea and Westminster Hospital, 369 Fulham Road, London SW10 9NH.

The Trustees are the members of the Executive Committee. At the date of this report the members of the Executive Committee were:

Chair	Lisa Yacoub (to 14 November 2023) Janette Steel OBE (elected 14 November 2023, re-elected 12 December 2024)
Treasurer	Susan Browne (to 12 December 2024) Pauline Manley (elected 12 December 2024)
Secretary	Susan Browne (to 14 November 2023) Lisa Yacoub (elected 14 November 2023, re-elected 12 December 2024)
Other members	Janette Steel OBE (to 14 November 2023) Pauline Manley (to 12 December 2024)

The members of the Executive Committee are elected by the members of the Friends of the Chelsea Children's Hospital School.

As required by the Constitution all members of the executive committee retire from office each year. Having retired each officer now offers herself/himself for re-election.

The Friends has no employees and is reliant on voluntary services provided by members of the Executive Committee and volunteers.

OBJECTS

The objects of Friends of the Chelsea Children's Hospital School are the advancement of a broad education for children and young people admitted to the Chelsea & Westminster Hospital, the Royal Brompton Hospital, St. Mary's Hospital, Collingham Child and Family Unit, The Lavender Walk Adolescent Mental Health Unit, Chelsea Community College and any children and young people in the Royal Borough of Kensington & Chelsea (RBKC) who are unable to attend school because of medical or mental health problems and the continuing education of students returning to their home communities.

FUND RAISING

The Friends seek to raise money for the School by applying to other charitable organisations for grants and donations and by running stalls, selling donated goods and cakes, within the hospital and by organising raffles.

The Trustees take this opportunity to thank all those who have made donations to the Friends during the year, and in particular, Levary Limited and Waitrose for their support. The Trustees would also like to thank the volunteers who collect resources and sell items at the weekly stall sale at Chelsea and Westminster Hospital.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REVIEW OF ACTIVITIES

In planning the activities of the Friends, the Trustees keep in mind the Charity Commissions guidance on public benefit. The main objective of the Friends is to keep the Hospital School open during the 12 week school holidays, take students on outings during the summer and provide an enriched experience whilst they are in hospital.

Whilst the Friends have continued to apply for donations from other charitable organisations the impact of the pandemic has meant that there are many more organisations seeking similar donations. It is likely, therefore, that the level of donations received in the future will be lower than in past years.

During the period under review the Friends have successfully raised additional funds to support the Hospital School. These have primarily, but not exclusively been:

Educational support

£497 to fund the continuing education of individuals who had attended the Chelsea Children's Hospital School.

General donations and fund raising

The Trustees raised over £3,219 from fund raising activities and received unrestricted donations of over £48,641. These amounts will enable the Friends to provide funding for the School's extra-curricular activities during the forthcoming year.

FINANCIAL REVIEW

At the end of the year total funds were £105,722 (2023: £105,722), of which £125,992 (2023: £99,852) was unrestricted. Income for the year totalled £51,860 (2023: £100,194), of which £51,860 (2023: £92,818) was unrestricted.

PLANS FOR FUTURE PERIODS

In the forthcoming year the Friends intend to;

- 1) Build a new pod for activities for young people at the new site at Chelsea Community College, and
- 2) Secure funding for water and electricity to be connected to the Pods.

RESERVES POLICY

At the end of the year the Friends held total reserves of £126,592 (2023: £105,722) of which £125,992 (2023: £99,852) was unrestricted. The Friends' aim is to hold reserves so that continued funding can be provided to the School for at least the next year.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Janette Steel
For and on behalf of the Executive Committee.
12 December 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE CHELSEA
CHILDREN'S HOSPITAL SCHOOL FOR THE YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in accordance with section 130 of the Act; or
- 2) the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samuel Edwards DChA, ACA (ICAEW)
Chartered Accountant
Edwards Non-Profit Accounting

Date: 6 January 2025

6 Rosewell Rise
Chatham
Kent
ME4 4GF

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming resources					
Donations		48,641	-	48,641	94,285
Fund raising activities		2,519	-	2,519	5,249
100 Club		700	-	700	660
Total incoming resources		51,860	-	51,860	100,194
Resources expended					
Expenditure on Charitable Activities	4	25,720	5,270	30,990	80,751
Cost of Raising Funds		-	-	-	480
Total resources expended		25,720	5,270	30,990	81,231
Net movement in funds		26,140	(5,270)	20,870	18,963
Total funds brought forward		99,852	5,870	105,722	86,759
Total funds carried forward		125,992	600	126,592	105,722

In the year to 31 March 2023, income of £7,376 related to restricted funds. Further, charitable activity expenditure of £5,579 related to restricted funds.

The notes on pages 7-11 form part of these financial statements.

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

BALANCE SHEET AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank		126,592	105,722
Net current assets		<u>126,592</u>	<u>105,722</u>
Net assets		<u>126,592</u>	<u>105,722</u>
Unrestricted funds		125,992	99,852
Restricted funds	6	600	5,870
Total funds		<u>126,592</u>	<u>105,722</u>

The financial statements were approved by the Executive Committee on 12 December 2024 and signed on its behalf by:



Janette Steel
Chair of the Executive Committee

The notes on pages 7-11 form part of these financial statements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of the Chelsea Children's Hospital School constitutes a public benefit entity as defined by FRS 102.

The Trustees considers that there are no material uncertainties about the Friends of the Chelsea Children's School's ability to continue as a going concern.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

b) Income recognition

All income is recognised once the Friends has entitlement to the income, it is probable that income will be received and the amount of income receivable can be measured reliably. The following criteria must also be met before income is recognised:

Donations and gifts

Donations and gifts are recognised when both the amount and settlement date are known.

Interest Income

Interest on funds held on deposit is included upon notification of the interest being paid or payable.

c) Donated services

Donated professional services are recognised as income when any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Friends of the item is probable and the economic benefit can be measured reliably. On receipt, donated professional services are recognised on the basis of the value of the gift to the Friends which is the amount the Friends would have been willing to pay to obtain services of equivalent economic benefit on the open market; a corresponding amount is then recognised in the period of receipt.

d) Resources expended

Expenditure is recognised in the period when there is a legal or constructive obligation committing the Friends to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Governance costs, as detailed in note 5, are allocated/apportioned to the expenditure on charitable activities as set out in note 4. Governance costs comprise all costs involving the public accountability of the Friends and their compliance with regulation and good practice.

e) Restricted funds

These are monies, which have legal restrictions on their use, where donors have specified the funds can only be spent on specific activities, as set out in note 6.

1. Accounting policies (continued)

f) Financial instruments

The Friends has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

g) Functional and presentational currency

The functional and presentation currency is the pound sterling. All amounts are rounded to the nearest whole pound.

h) Allocation of governance costs

Governance costs comprise all costs involving the public accountability of the Friends and its compliance with regulation and good practice.

Governance costs have been apportioned in proportion to the amounts expended on charitable activities. The allocation of governance costs is analysed in note 4.

i) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

j) Charitable activities

Costs of charitable activities consists of donations made to the Chelsea Children's Hospital School and apportioned governance costs as shown in note 4.

k) Taxation

H. M. Revenue and Customs has granted the Friends charity exemption and thus it is exempt from taxation.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements management are required to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from these estimates. Whilst management have made judgements, estimates and assumptions in preparing the financial statements, they consider that these have not had a significant effect on amounts recognised.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**3. Trustees' remuneration**

The Trustees all give freely of their time and expertise without any form of remuneration or other benefit (2023: £nil).

No trustee was reimbursed for any expenses incurred in the current or prior year.

4. Analysis of charitable expenditure

The Friends charitable activities consist of providing financial support to the Chelsea Children's Hospital School. An analysis of the charitable activities and governance costs is given below:

	Expenditure on charitable activities	Governance costs	Total 2024	Total 2023
	£	£	£	£
Funded from unrestricted funds	24,750	970	25,720	75,172
Funded from restricted funds	5,270	-	5,270	5,579
Total	30,020	970	30,990	80,751

A detailed analysis of the financial support provided by the Friends of the Chelsea Children's School is as follows:

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Drama Workshop	4,030	-	4,030	3,350
Music Sessions	4,811	-	4,811	7,191
Sensory Room Expenditure	7,439	3,626	11,065	-
Art Sessions	-	-	-	48,917
Summer Programme	-	-	-	4,500
Swimming	4,798	-	4,798	5,613
Educational support for teacher training	203	497	700	314
Cricket Coaching and Sport	-	-	-	6,534
Educational support for students at CCHS	-	-	-	843
Theatre Outing	-	-	-	495
Cooking Workshop	-	-	-	164
Horseriding	3,449	-	3,449	836
Outing Expenses	-	-	-	924
100 Club	20	-	20	-
Musical Instruments	-	1,147	1,147	-
	24,750	5,270	30,020	79,681

In the year to 31 March 2023, charitable activity expenditure of £5,579 related to restricted funds.

5. Governance costs

Governance costs include an Independent Examiner's fee of £700 (2023: £900 donated as a service in kind).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**6. Restricted fund analysis**

	Fund balance 1 April 2023 £	Donations received £	Resources expended £	Fund balance 31 March 2024 £
Sensory room	3,626	-	(3,626)	-
Musical instruments	1,147	-	(1,147)	-
Education for children with special needs	600	-	-	600
Teacher Training	497	-	(497)	-
	5,870	-	(5,270)	600

	Fund balance 1 April 2022 £	Donations received £	Resources expended £	Fund balance 31 March 2023 £
Summer programme	-	4,500	(4,500)	-
Sensory room	750	2,876	-	3,626
Musical instruments	1,147	-	-	1,147
Educational Support	765	-	(765)	-
Education for children with special needs	600	-	-	600
Teacher Training	811	-	(314)	497
	4,073	7,376	(5,579)	5,870

Summer programme

Provide resources to enable the patients at the Chelsea Children's School to participate in activities such as cricket, art lessons and holiday sessions.

Sensory room

Funds have been raised to build a sensory room in a small room in the hospital school. Having achieved the fundraising goal, the room has been designed with a specialist company and is now ready to be built.

Musical instruments

Provide resources to the Chelsea Children's School to buy and maintain musical instruments.

Educational Support

Funds are being raised for an individual with a complex mix of medical diagnosis - including a condition that accelerated his aging - causing him to have serious disabling issues. Funds are to be used to ensure that the individual can complete his education.

Education for children with special needs

Funds are being raised for an individual born severely disabled in Gaza, where there is no local funding. Funds are to be used to fund this child's education with special needs in Gaza.

Teacher Training

Funds are being raised for an individual treated by Chelsea and Westminster Hospital to train as a teacher and give back to her local community.

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. Restricted fund analysis (continued)

Analysis of net assets between the funds:

At 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash at bank	125,992	600	126,592
	125,992	600	126,592

At 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash at bank	99,852	5,870	105,722
	99,852	5,870	105,722

7. Related party disclosures

The Friends of the Chelsea Children's Hospital School is controlled by its Trustees. During the year there were no transactions involving members of the Executive Committee (2023: none).