

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Charity Commission registration no: 1060218

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

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FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

INTRODUCTION

The Trustees present their report together with the financial statements of the Friends of the Chelsea Children's Hospital School for the year ended 31 March 2023. The report and financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Friend Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the

ORGANISATION

The Friends is an unincorporated association governed by a Constitution adopted by the Trustees on 17 December 1996. The Charity Commissions' registration number is 1060218.

The address is Chelsea Community Hospital School, Chelsea and Westminster Hospital, 369 Fulham Road, London SW10 9NH.

The Trustees are the members of the Executive Committee. At the date of this report the members of the Executive Committee were:

Chair	Lisa Yacoub (to 14 November 2023) Janette Steel OBE (elected 14 November 2023)
Treasurer	Susan Browne
Secretary	Susan Browne (to 14 November 2023) Lisa Yacoub (from 14 November 2023)
Other members	Janette Steel OBE (to 14 November 2023)

The members of the Executive Committee are elected by the members of the Friends of the Chelsea Children's Hospital

As required by the Constitution all members of the executive committee retire from office each year. Having retired each officer now offers herself/himself for re-election.

The Friends has no employees and is reliant on voluntary services provided by members of the Executive Committee and volunteers.

OBJECTS

The objects of Friends of the Chelsea Children's Hospital School are the advancement of a broad education for children and young people admitted to the Chelsea & Westminster Hospital, the Royal Brompton Hospital, St. Mary's Hospital, Collingham Child and Family Unit, The Lavender Walk Adolescent Mental Health Unit and any children and young people in the Royal Borough of Kensington & Chelsea (RBKC) who are unable to attend school because of medical or mental health problems and the continuing education of students returning to their home communities.

FUND RAISING

The Friends seek to raise money for the School by applying to other charitable organisations for funding and by running stalls, selling donated goods and cakes, within the hospital and by organising raffles.

The Trustees take this opportunity to thank all those who have made donations to the Friends during the year, and in particular, the Nina Lawrence Trust, Scribbler, Levary Limited and Waitrose for their support. The Trustees would also like to thank the volunteers who collect resources and sell items at the weekly sale at Chelsea and Westminster Hospital.

REVIEW OF ACTIVITIES

In planning the activities of the Friends, the Trustees keep in mind the Charity Commissions guidance on public benefit. The main objective of the Friends is to keep the Hospital School open during the 12 week school holidays, take students on a holiday during the summer and provide an enriched experience whilst they are in hospital.

Whilst the Friends have continued to apply for donations from other charitable organisations the impact of the pandemic has meant that there are many more organisations seeking similar donations. It is likely, therefore, that the level of donations received in the future will be lower than in past years.

During the period under review the Friends have successfully raised additional funds to support the Hospital School. These have primarily, but not exclusively been:

Summer programme

£4,500 to fund the summer programme at the School.

Educational support

£765 to fund the continuing education of individuals who had attended the Chelsea Children's Hospital

General donations and fund raising

The Trustees raised over £3,500 from fund raising activities and received unrestricted donations of over £85,000. These amounts will enable the Friends to provide funding for the School's extra-curricular activities during the forthcoming year.

FINANCIAL REVIEW

At the end of the year total funds were £105,722 (2022: £86,759), of which £99,852 (2022: £82,686) was unrestricted. Income for the year totalled £100,194 (2022: £20,686), of which £92,818 (2022: £5,250) was unrestricted. As well as expenditure as laid out in note 4, the Friends made a donation of £80,000 (2022: :

PLANS FOR FUTURE PERIODS

In the forthcoming year the Friends intend to;

- 1) Build a new pod for activities for young people at the new site at Chelsea Community Coll
- 2) Secure funding for, and purchase, sports equipment for the children,
- 3) Secure funding for, and purchase, furniture for parents' visiting areas,
- 4) Secure funding for, and purchase, furniture for meeting rooms, and
- 5) Complete the sensory room at Chelsea and Westminster Hospital.

RESERVES POLICY

At the end of the year the Friends held total reserves of £105,722 (2022: £86,759) of which £99,852 (2022: £82,686) was unrestricted. The Friends' aim is to hold reserves so that continued funding can be provided

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

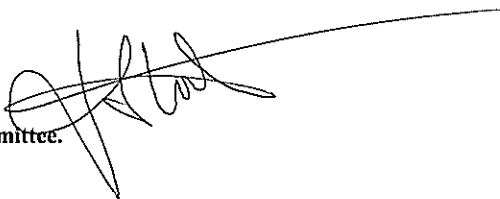
- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Janette Steel

For and on behalf of the Executive Committee.

14 November 2023



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE CHELSEA
CHILDREN'S HOSPITAL SCHOOL FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the

- 1) accounting records were not kept in accordance with section 130 of the Act; or
- 2) the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Edwards

Samuel Edwards DChA, ACA (ICAEW)

Chartered Accountant

Edwards Non-Profit Accounting

Date: 13 December 2023

6 Rosewell Rise
Chatham
Kent
ME4 4GF

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources					
Donations		86,909	7,376	94,285	18,776
Fund raising activities		5,249	-	5,249	1,200
100 Club		660	-	660	710
Total incoming resources		92,818	7,376	100,194	20,686
Resources expended					
Expenditure on Charitable Activities	4	75,172	5,579	80,751	30,000
Cost of Raising Funds		480	-	480	425
Total resources expended		75,652	5,579	81,231	30,425
Net movement in funds		17,166	1,797	18,963	- 9,739
Total funds brought forward		82,686	4,073	86,759	96,498
Total funds carried forward		99,852	5,870	105,722	86,759

In the year to 31 March 2022, income of £5,250 related to restricted funds. Further, charitable activity expenditure of £8,528 related to restricted funds.

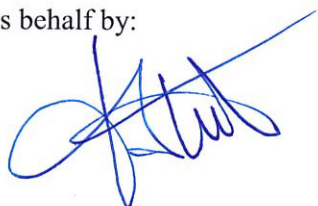
The notes on pages 7-11 form part of these financial statements.

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL

BALANCE SHEET AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank		105,722	86,759
Net current assets		<u>105,722</u>	<u>86,759</u>
Net assets		<u>105,722</u>	<u>86,759</u>
Unrestricted funds		99,852	82,686
Restricted funds	6	<u>5,870</u>	<u>4,073</u>
Total funds		<u>105,722</u>	<u>86,759</u>

The financial statements were approved by the Executive Committee on 14 November 2023 and signed on its behalf by:



Janette Steel
Chair of the Executive Committee

The notes on pages 7-11 form part of these financial statements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends of the Chelsea Children's Hospital School constitutes a public benefit entity as defined by FRS 102.

The Trustees considers that there are no material uncertainties about the Friends of the Chelsea Children's School's ability to continue as a going concern.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

b) Income recognition

All income is recognised once the Friends has entitlement to the income, it is probable that income will be received and the amount of income receivable can be measured reliably. The following criteria must also be met before income is recognised:

Donations and gifts

Donations and gifts are recognised when both the amount and settlement date are known.

Interest Income

Interest on funds held on deposit is included upon notification of the interest being paid or payable.

c) Donated services

Donated professional services are recognised as income when any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Friends of the item is probable and the economic benefit can be measured reliably. On receipt, donated professional services are recognised on the basis of the value of the gift to the Friends which is the amount the Friends would have been willing to pay to obtain services of equivalent economic benefit on the open market; a corresponding amount is then recognised in the period of receipt.

d) Resources expended

Expenditure is recognised in the period when there is a legal or constructive obligation committing the Friends to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Governance costs, as detailed in note 5, are allocated/apportioned to the expenditure on charitable activities as set out in note 4. Governance costs comprise all costs involving the public accountability of the Friends and their compliance with regulation and good practice.

e) Restricted funds

These are monies, which have legal restrictions on their use, where donors have specified the funds can only be spent on specific activities, as set out in note 7.

1. Accounting policies (continued)

f) Financial instruments

The Friends has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

g) Functional and presentational currency

The functional and presentation currency is the pound sterling. All amounts are rounded to the nearest whole pound.

h) Allocation of governance costs

Governance costs comprise all costs involving the public accountability of the Friends and its compliance with regulation and good practice.

Governance costs have been apportioned in proportion to the amounts expended on charitable activities. The allocation of governance costs is analysed in note 4.

i) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

j) Charitable activities

Costs of charitable activities consists of donations made to the Chelsea Children's Hospital School and apportioned governance costs as shown in note 4.

k) Taxation

H. M. Revenue and Customs has granted the Friends charity exemption and thus it is exempt from taxation.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements management are required to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from these estimates. Whilst management have made judgements, estimates and assumptions in preparing the financial statements, they consider that these have not had a significant effect on amounts recognised.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**3. Trustees' remuneration**

The Trustees all give freely of their time and expertise without any form of remuneration or other benefit (2022: £nil).

No trustee was reimbursed for any expenses incurred in the current or prior year.

4. Analysis of charitable expenditure

The Friends charitable activities consist of providing financial support to the Chelsea Children's Hospital School. An analysis of the charitable activities and governance costs is given below:

	Expenditure on charitable activities	Governance costs	Total 2023	Total 2022
	£	£	£	£
Funded from unrestricted funds	74,102	1,070	75,172	21,472
Funded from restricted funds	5,579	-	5,579	8,528
Total	79,681	1,070	80,751	30,000

A detailed analysis of the financial support provided by the Friends of the Chelsea Children's School is as follows:

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Drama Workshop	3,350	-	3,350	-
Music sessions	7,191	-	7,191	-
Art Sessions	48,917	-	48,917	-
Summer Programme	-	4,500	4,500	-
Swimming	5,613	-	5,613	-
Educational support for teacher training	-	314	314	-
Cricket Coaching and Sport	6,534	-	6,534	-
Educational support for students at CCHS	78	765	843	-
Theatre Outing	495	-	495	-
Cooking Workshop	164	-	164	-
Horseriding	836	-	836	-
Outing Expenses	924	-	924	-
Donation to CCHS*	-	-	-	30,000
	74,102	5,579	79,681	30,000

*A donation of £80,000 was made, from unrestricted funds, to the Chelsea Children's Hospital School in March 2023, which has cleared the bank after the year end.

In the year to 31 March 2022, charitable activity expenditure of £8,528 related to restricted funds.

5. Governance costs

Governance costs consist of an Independent Examiner's fee of £900 (2022: £900) donated as services in kind.

FRIENDS OF THE CHELSEA CHILDREN'S HOSPITAL SCHOOL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023****6. Restricted fund analysis**

	Fund balance brought forward	Donations received	Resources expended	Fund balance carried forward
	£	£	£	£
Summer programme	-	4,500	(4,500)	-
Sensory room	750	2,876	-	3,626
Musical instruments	1,147	-	-	1,147
Educational Support	765	-	(765)	-
Education for children with special needs	600	-	-	600
Teacher Training	811	-	(314)	497
	4,073	7,376	(5,579)	5,870

In the year to 31 March 2022, income of £5,250 related to restricted funds. Further, charitable activity expenditure of £8,528 related to restricted funds. More detail on the restricted funds is laid out below.

Summer programme

Provide resources to enable the patients at the Chelsea Children's School to participate in activities such as cricket, art lessons and holiday sessions.

Sensory room

Funds have been raised to build a sensory room in a small room in the hospital school. Having achieved the fundraising goal, the room has been designed with a specialist company and is now ready to be built.

Musical instruments

Provide resources to the Chelsea Children's School to buy and maintain musical instruments.

Educational Support

Funds are being raised for an individual with a complex mix of medical diagnosis - including a condition that accelerated his aging - causing him to have serious disabling issues. Funds are to be used to ensure that the individual can complete his education.

Education for children with special needs

Funds are being raised for an individual born severely disabled in Gaza, where there is no local funding. Funds are to be used to fund this child's education with special needs in Gaza.

Teacher Training

Funds are being raised for an individual treated by Chelsea and Westminster Hospital to train as a teacher and give back to her local community.

Analysis of net assets between the funds:

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Cash at bank	99,852	5,870	105,722
	99,852	5,870	105,722

7. Related party disclosures

The Friends of the Chelsea Children's Hospital School is controlled by its Trustees. During the year there were no transactions involving members of the Executive Committee (2022: none).