

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH**

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Mrs E Hutchings Mr D Quick Mrs S Purssell Ms L Jenkins
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road Chipping Norton Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

This year has proved to be another challenging year for the ACE Centre, with changes in leadership, and difficulties with recruiting staff. Grace Mortimer and Sophie Keenan have stepped up to the challenge of joint leadership following the stepping down of James Corfield. The joint managers now split the role with a one manager leading the term time 2 year old setting, and the other leading the year round 0 - 3's setting. This structure is working well, providing year round leadership, with back up for both settings.

Support has continued to be bought in from the Nursery School head teacher. This continues to provide expertise and support for the Charity setting, and has been invaluable in maintaining standards and professional development of the whole team.

CPD has been a focus this year, with two members of the team embarking on level 5 NPQ training in Early Years Leadership, one person undertaking Level 3 SENCo (special needs co-ordinator) training, and two apprentices studying for level 2, and level 3 qualifications.

Following changes to government funding we prepared to take increased numbers of funded children. We now offer our Preschool session from 8am - 2pm, which offers increased flexibility to help meet the needs of parents and families.

We have been able to increase our numbers of children, but expansion is still hindered by the difficulty of recruiting suitably qualified staff. This situation is exacerbated by some long term staff sickness issues.

Wellcomm continues to be a valuable tool in the screening and support for communication and language development of our young children. This is used across both settings, and is led by an experienced practitioner.

Re-calculation of our lease with Oxfordshire County Council has resulted in an increase in our rent. This coupled with a steep rise in the minimum wage, and other inflationary pressures, has caused pressure on our finances, but continued careful oversight has so far been effective in managing the situation. This careful monitoring by the Trustees will continue next year.

We are actively looking to recruit new Trustees to our board as current trustees are looking to move on in the near future. This will be a priority for 2024 - 2025.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2024 was £271,678 (2023 - £276,456).

The statement of financial activities shows a net deficit for the year of £24,435 (2023- surplus of £5,617).

Unrestricted funds stand at £110,732 (2023 - £135,167).

Reserves policy

The charity has available unrestricted funds of £110,732. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19/12/24 and signed on its behalf by:



Mrs S Purcell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date: 19/12/2024

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Grant income		35,495	35,527
Fee income		234,548	240,328
Investment income	2	1,635	601
Total		<u>271,678</u>	<u>276,456</u>
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		34,657	14,077
Grant income		12,681	-
Fee income		153	-
Other		248,622	256,762
Total		<u>296,113</u>	<u>270,839</u>
 NET INCOME/(EXPENDITURE)		 (24,435)	 5,617
 RECONCILIATION OF FUNDS			
Total funds brought forward		135,167	129,550
 TOTAL FUNDS CARRIED FORWARD		 <u>110,732</u>	 <u>135,167</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	8	-	11
CURRENT ASSETS			
Debtors	9	13,381	14,259
Cash at bank		119,918	134,714
		<u>133,299</u>	<u>148,973</u>
CREDITORS			
Amounts falling due within one year	10	(22,567)	(13,817)
		<u>110,732</u>	<u>135,156</u>
NET CURRENT ASSETS			
		<u>110,732</u>	<u>135,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,732</u>	<u>135,167</u>
NET ASSETS		<u>110,732</u>	<u>135,167</u>
FUNDS	11		
Unrestricted funds		<u>110,732</u>	<u>135,167</u>
TOTAL FUNDS		<u>110,732</u>	<u>135,167</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

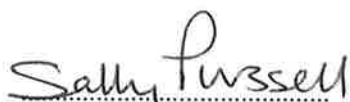
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/24 and were signed on its behalf by:


Mrs S Purcell - Trustee


Mrs E Hutchings - Trustee

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	1,635	601

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Grant income	35,495	35,527
Fees	Fee income	234,548	240,328
		<u>270,043</u>	<u>275,855</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
EEF grants	-	32,757
Local Authority funding	-	2,770
	<u>-</u>	<u>35,527</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	11	2
Hire of plant and machinery	<u>20,348</u>	<u>19,218</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	21	20
Staff	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grant income	35,527
Fee income	240,328
Investment income	601
Total	<u>276,456</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	14,077
Other	256,762
Total	<u>270,839</u>
NET INCOME	5,617
RECONCILIATION OF FUNDS	
Total funds brought forward	129,550
TOTAL FUNDS CARRIED FORWARD	<u>135,167</u>

8. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2023 and 31 March 2024	819
DEPRECIATION	
At 1 April 2023	808
Charge for year	11
At 31 March 2024	819
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	11

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	13,381	14,259

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	21,433	12,797
Accrued expenses	1,134	1,020
	<u>22,567</u>	<u>13,817</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	135,167	(24,435)	110,732
TOTAL FUNDS	<u>135,167</u>	<u>(24,435)</u>	<u>110,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,678	(296,113)	(24,435)
TOTAL FUNDS	<u>271,678</u>	<u>(296,113)</u>	<u>(24,435)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	129,550	5,617	135,167
TOTAL FUNDS	<u>129,550</u>	<u>5,617</u>	<u>135,167</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,456	(270,839)	5,617
TOTAL FUNDS	<u>276,456</u>	<u>(270,839)</u>	<u>5,617</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	129,550	(18,818)	110,732
TOTAL FUNDS	<u>129,550</u>	<u>(18,818)</u>	<u>110,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	548,134	(566,952)	(18,818)
TOTAL FUNDS	<u>548,134</u>	<u>(566,952)</u>	<u>(18,818)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1,635	601
Charitable activities		
Fees	234,548	240,328
Grants	35,495	35,527
	<u>270,043</u>	<u>275,855</u>
Total incoming resources	271,678	276,456
EXPENDITURE		
Charitable activities		
Activity costs and expenses	13,631	14,077
Support costs		
Management		
Wages	222,366	202,670
Building costs and equipment	20,348	19,218
Insurance	2,393	2,322
Training and conferences	1,818	566
Telephone	105	98
Postage, stationery and photocopying	396	710
Sundries	3,178	3,394
IT equipment and software	2,481	1,490
Administration services	18,716	15,897
Registration fees and subscriptions	268	268
Clothing	245	-
Bad debts	-	(58)
Accountancy	1,194	960
Bank charges	147	225
Professional fees	8,816	9,000
	<u>282,471</u>	<u>256,760</u>
Other		
Depreciation of tangible fixed assets	11	2
Total resources expended	<u>296,113</u>	<u>270,839</u>
Net (expenditure)/income	<u>(24,435)</u>	<u>5,617</u>

This page does not form part of the statutory financial statements

