

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Mrs E Hutchings Mr D Quick Mrs S Purssell Ms L Jenkins (appointed 1.9.22)
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road Chipping Norton Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

2023 has been a year of consolidation for the ACE Centre, with James Corfield in post as manager, and Lynn Jenkins as Head of Nursery School. There have been several changes to the staffing team, and recruitment has continued to be a challenge for us, in common with much of the sector. Staff have worked together to develop our provision both inside and outside, and offer a nurturing, safe, caring and fun environment for our children.

Lynn Jenkins has continued to provide expertise and support for the Charity setting, which has been invaluable in maintaining standards and professional development of the whole team.

Waiting lists are extremely long, again in common with much of the sector. Balancing this with the shortage of staff has been a difficult task, but is of course good news for the future of childcare at the ACE Centre.

ACE Preschool is now led by one of our deputies, Sophie Keenan, reporting to James as manager. This new structure is working well, and Sophie has been proactive in developing and extending the provision in the setting to include a lunch club. Plans are being worked on to allow both Preschool and Childcare to meet the anticipated increase in demand resulting from the government's extension of funded places for under 3's.

Wellcomm, a speech and language screening and support tool, has been implemented across our settings and is providing excellent support for the language development of our young children.

We have adopted the use of Tapestry, an online tool for recording and sharing observations of children and tracking their development. It also allows for easy, quick communication with parents which saves time and is liked by parents and staff alike.

Changes within our admin team have put extra pressure on existing staff, and we are extremely grateful for the commitment and dedication of Alison in ensuring things continued to run smoothly during this period.

Our values of trust, ambition, joy and openness have helped us to continue to provide the very best for our children and families at the ACE Centre.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2023 was £276,456 (2022 - £269,155).

The statement of financial activities shows a net surplus for the year of £5,617 (2022- deficit of £6,172).

Unrestricted funds stand at £135,167 (2022 - £129,550). Restricted designated funds stand at £nil (2022- £nil).

Reserves policy

The charity has available unrestricted funds of £135,167. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on12/12/23..... and signed on its behalf by:



Mrs S Purcell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date: 12/12/2023

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Grant income		35,527	29,815
Fee income		240,328	238,704
Investment income	2	601	636
Total		<u>276,456</u>	<u>269,155</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		14,077	12,611
Other		256,762	262,716
Total		<u>270,839</u>	<u>275,327</u>
NET INCOME/(EXPENDITURE)		5,617	(6,172)
RECONCILIATION OF FUNDS			
Total funds brought forward		129,550	135,722
TOTAL FUNDS CARRIED FORWARD		<u><u>135,167</u></u>	<u><u>129,550</u></u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	8	11	13
CURRENT ASSETS			
Debtors	9	14,259	8,441
Cash at bank		134,714	132,908
		<u>148,973</u>	<u>141,349</u>
CREDITORS			
Amounts falling due within one year	10	(13,817)	(11,812)
NET CURRENT ASSETS		<u>135,156</u>	<u>129,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,167	129,550
NET ASSETS		<u>135,167</u>	<u>129,550</u>
FUNDS	11		
Unrestricted funds		135,167	129,550
TOTAL FUNDS		<u>135,167</u>	<u>129,550</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....12/12/23..... and were signed on its behalf by:


.....
Mrs S Purcell - Trustee


.....
Mrs E Hutchings - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Office furniture and equipment - 15% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	601	636
	<u>601</u>	<u>636</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Grants	35,527	29,815
Fees	240,328	238,704
	<u>275,855</u>	<u>268,519</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
EEF grants	32,757	23,045
Local Authority funding	2,770	3,419
Other grants	-	3,351
	<u>35,527</u>	<u>29,815</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2	3
Hire of plant and machinery	19,218	13,170
	<u>19,220</u>	<u>13,173</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23 20	31.3.22 19
Staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grant income	29,815	-	29,815
Fee income	238,704	-	238,704
Investment income	636	-	636
Total	<u>269,155</u>	<u>-</u>	<u>269,155</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	12,611	-	12,611
Other	262,716	-	262,716
Total	<u>275,327</u>	<u>-</u>	<u>275,327</u>
NET INCOME/(EXPENDITURE)	(6,172)	-	(6,172)
Transfers between funds	22,766	(22,766)	-
Net movement in funds	16,594	(22,766)	(6,172)
RECONCILIATION OF FUNDS			
Total funds brought forward	112,956	22,766	135,722
TOTAL FUNDS CARRIED FORWARD	<u>129,550</u>	<u>-</u>	<u>129,550</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2022 and 31 March 2023	819
DEPRECIATION	
At 1 April 2022	806
Charge for year	2
At 31 March 2023	808
NET BOOK VALUE	
At 31 March 2023	11
At 31 March 2022	13

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	14,259	8,441

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	12,797	10,792
Accrued expenses	1,020	1,020

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	129,550	5,617	135,167
TOTAL FUNDS	129,550	5,617	135,167

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,456	(270,839)	5,617
TOTAL FUNDS	276,456	(270,839)	5,617

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	112,956	(6,172)	22,766	129,550
Restricted funds				
Designated funds	22,766	-	(22,766)	-
TOTAL FUNDS	<u>135,722</u>	<u>(6,172)</u>	<u>-</u>	<u>129,550</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,155	(275,327)	(6,172)
TOTAL FUNDS	<u>269,155</u>	<u>(275,327)</u>	<u>(6,172)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	112,956	(555)	22,766	135,167
TOTAL FUNDS	<u>135,722</u>	<u>(555)</u>	<u>-</u>	<u>135,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	545,611	(546,166)	(555)
TOTAL FUNDS	<u>545,611</u>	<u>(546,166)</u>	<u>(555)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	601	636
Charitable activities		
Fees	240,328	238,704
Grants	35,527	29,815
	<u>275,855</u>	<u>268,519</u>
Total incoming resources	276,456	269,155
EXPENDITURE		
Charitable activities		
Activity costs and expenses	14,077	12,611
Support costs		
Management		
Wages	202,670	224,023
Building costs and equipment	19,218	13,170
Insurance	2,322	2,293
Training and conferences	566	672
Telephone	98	144
Postage, stationery and photocopying	710	729
Sundries	3,394	2,875
IT equipment and software	1,490	1,703
Administration services	15,897	14,732
Registration fees and subscriptions	268	268
Clothing	-	292
Bad debts	(58)	547
Accountancy	960	1,020
Bank charges	225	246
Professional fees	9,000	-
	<u>256,760</u>	<u>262,714</u>
Other		
Depreciation of tangible fixed assets	2	2
Total resources expended	<u>270,839</u>	<u>275,327</u>
Net income/(expenditure)	<u>5,617</u>	<u>(6,172)</u>

This page does not form part of the statutory financial statements