



Annual Report

2022



**The ACE Centre
Burford Road, Chipping Norton, OXON, OX7 5DZ
01608 644440**

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www.ace-chipping-norton.co.uk

Registered Charity No: 1060208



A Word from the Chairperson

2022 has been a challenging year with several changes to our usually stable staff team, particularly within the childcare team. Three staff are currently on maternity leave, and two other long serving members of staff, including our Manager, Lin Englishby, have moved on to new opportunities. We have also said goodbye to our Headteacher of 17 years, Helen Ruff. Helen has been very involved with the work of The ACE Centre charity settings over the years, and we thank her for all her support and guidance. We wish all our staff, past and present, happiness and joy in all they do.



We have recently appointed James Corfield to the role of Childcare Manager, (having previously been deputy), and Sophie and Grace to the role of seniors within Childcare. The new team is now working well together, although the ongoing sector-wide recruitment crisis means we are still understaffed. This means we are restricted on the number of new places we can offer, but we are sure to always maintain required ratios, and you can be confident that the quality of our offer to our children and families is never compromised.

ACE Pre-School has continued to run well during the year. We have continued to provide many places for funded two year olds. The staff are very experienced in supporting and enabling all children to reach their full potential. We thank them for the work they carry out in this setting.

This year the Trustees have signed a new SLA (service Level Agreement). which sees the Nursery School Headteacher and Lead Teacher take on a role in supporting the quality and development of childcare and education across the Charity settings. This brings back more integrated working across the Centre, sharing good practice and driving forward quality and improvements across the whole of The ACE Centre. We are very grateful to Lynn Jenkins and Lexy Tuckwell for taking on this work on behalf of the Trustees.



Across the Centre, with our new Headteacher, we have redefined our ACE Centre values. These values are; trust, ambition, joy and openness. We aim for these values to be upheld and evident in all that we do, and hold true for all our stakeholders - staff, Parents, children and Trustees. There will be a new focus on staff wellbeing, and CPD (Continuous Professional Development too which will be to the benefit of us all at The ACE Centre.

If you would be interested in joining the ACE Centre Trustees, and be part of supporting all the great work that goes on at The ACE Centre please do talk to staff at the Centre.

Sally Pursell – September 2022



ACE Childcare & ACE Pre-School



A lot of changes have occurred at the latter half of this year, not just in ACE Childcare but throughout the whole of The ACE centre. The biggest changes within ACE Childcare have been around staffing, with the loss of Lin Englishby (ACE Childcare Manager) and Carmel Holloway (Part-time morning practitioner), who have both moved on to new and exciting roles beyond The ACE Centre. We also have three members of staff currently on maternity leave, Cassandra Woods, Ellen Wright and Leah Shepherd who are all planning on returning to us in some capacity once their maternity leave is over.

As well as the loss of staff we have also gained new practitioners, Jodie Brain (maternity cover), Sophie Jackson (apprentice), with Stacey Wilson also moving out of the cooks role and into the vacant morning position, as well as Scarlett Goodway and Isabelle Hart who are both on their college placements with us.

James Corfield has stepped into the role of manager with Sophie Keenan and Grace Mortimer both moving into the roles of childcare seniors, forming a strong leadership team, they all hope to move forward and develop new and exciting opportunities for the children, families and staff within ACE Childcare.

We are still trying to fill a few roles within childcare and pre-school, and as a result we are unable to go to full capacity as we don't have the necessary staff in place, even with our waiting list being full of 30+ families. But soon hope to offer out places to perspective families once we are fully staffed.

ACE Pre-School continues to provide outstanding care and pedagogy for the children that attend, with the team staying strong and consistent. They are not quite at full capacity but have a few children waiting to join which will take them up to capacity.

But among the changes we have also been able to gradually return the environment back to its former glory and beyond. Post Covid-19 the environment had been stripped back for cleaning purposes, so the team have been working tirelessly to reinvigorate and develop a new and exciting environment for the children to learn and grow.

James Corfield is also working alongside Lynn Jenkins (Headteacher) to introduce and incorporate the new EYFS into ACE Childcares everyday practice.

This year has had its fair share of challenges and changes to overcome and we are thankful to the teams for their strength, commitment and unwavering dedication to the children and families who attend the settings.





The Activities, Childcare and Education Centre Limited Income and Expenditure Account by Class 1st April 2021 to 31st March 2022

| | ACE CHILDCARE | ACE PRESCHOOL | CORE | TOTAL |
|----------------------------|------------------|------------------|---------------|----------------|
| Income | | | | |
| Bank Interest | | | 602 | 602 |
| Barclays Loyalty Reward | | | 34 | 34 |
| EEF | 5,515 | 17,531 | | 23,046 |
| EY SEND Funding | | 3,419 | | 3,419 |
| Fees | 219,698 | 15,192 | | 234,890 |
| Other Income | 1,566 | 1,685 | 100 | 3,351 |
| Total Income | 226,779 | 37,826 | 736 | 265,341 |
| Expense | | | | |
| Administration recharges | 9,778 | 4,888 | | 14,667 |
| Bank Charges | | | 226 | 226 |
| Clothing | 248 | 43 | | 292 |
| Consumable Purchases | 2,454 | 97 | | 2,551 |
| DBS Charge | 80 | 120 | | 200 |
| Equipment | 232 | 7 | | 239 |
| Equipment Maintenance | 17 | | | 17 |
| Insurance | 764 | 764 | 764 | 2,293 |
| IT Charges | 513 | 513 | 513 | 1,538 |
| Miscellaneous | 466 | 1,517 | 266 | 2,248 |
| Payroll bought in services | 675 | 200 | 107 | 981 |
| Pension | 7,519 | 389 | | 7,908 |
| Photocopying | 271 | 151 | | 422 |
| Postage | 77 | 87 | 8 | 172 |
| Premises costs | 20 | | | 20 |
| Premises recharges | 5,089 | 1,998 | | 7,088 |
| Professional Fees | | | 900 | 900 |
| Refreshments | 7,533 | 61 | | 7,594 |
| Registration Fees | | | 268 | 268 |
| Rent | 3,667 | 1,806 | | 5,473 |
| Resources | 652 | 1,292 | | 1,944 |
| Salaries | 185,364 | 28,093 | 1,741 | 215,198 |
| Software | 144 | 144 | | 288 |
| Stationery | 84 | 13 | | 97 |
| Telephone | 34 | 34 | 34 | 102 |
| Training. | 653 | | | 653 |
| Total Expense | 226,335 | 42,218 | 4,826 | 273,378 |
| Surplus/Deficit | 444 | -4,391 | -4,090 | -8,038 |

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| | Page |
|---|----------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

| | |
|--------------------------------------|--|
| TRUSTEES | Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles (resigned 28.1.22) Mr D Quick Mrs S Purssell Ms L Jenkins (appointed 1.9.22) |
| COMPANY SECRETARY | Mrs E Hutchings |
| REGISTERED OFFICE | Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ |
| REGISTERED COMPANY NUMBER | 03289942 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1060208 |
| INDEPENDENT EXAMINER | Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH |

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

2022 has been a challenging year with several changes to our usually stable staff team, particularly within the childcare team. Three staff are currently on maternity leave, and two other long serving members of staff, including our Manager, Lin Englishby, have moved on to new opportunities. We have also said goodbye to our Headteacher of 17 years, Helen Ruff. Helen has been very involved with the work of The ACE Centre charity settings over the years, and we thank her for all her support and guidance. We wish all our staff, past and present, happiness and joy in all they do.

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Across the Centre, with our new Headteacher, we have redefined our ACE Centre values. These values are; trust, ambition, joy and openness. We aim for these values to be upheld and evident in all that we do, and hold true for all our stakeholders - staff, Parents, children and Trustees. There will be a new focus on staff wellbeing, and CPD (Continuous Professional Development too which will be to the benefit of us all at The ACE Centre.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2022 was £269,155 (2021 - £262,563).

The statement of financial activities shows a net deficit for the year of £6,172 (2021- deficit of £16,034).

Unrestricted funds stand at £129,550 (2021 - £112,956). Restricted designated funds stand at £nil (2021- £22,766).

Reserves policy

The charity has available unrestricted funds of £129,550. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L Jenkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date:

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | - | - | - | 226 |
| Charitable activities | | | | | |
| Grant income | | 29,815 | - | 29,815 | 84,944 |
| Fee income | | 238,704 | - | 238,704 | 136,707 |
| Other trading activities | 3 | - | - | - | 1,639 |
| Investment income | 4 | 636 | - | 636 | 1,498 |
| Other income | | - | - | - | 37,549 |
| Total | | <u>269,155</u> | <u>-</u> | <u>269,155</u> | <u>262,563</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Direct charitable expenditure | | 12,611 | - | 12,611 | 10,016 |
| Other | | 262,716 | - | 262,716 | 268,581 |
| Total | | <u>275,327</u> | <u>-</u> | <u>275,327</u> | <u>278,597</u> |
| NET INCOME/(EXPENDITURE) | | (6,172) | - | (6,172) | (16,034) |
| Transfers between funds | 13 | <u>22,766</u> | <u>(22,766)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 16,594 | (22,766) | (6,172) | (16,034) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 112,956 | 22,766 | 135,722 | 151,756 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>129,550</u></u> | <u><u>-</u></u> | <u><u>129,550</u></u> | <u><u>135,722</u></u> |

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 13 | - | 13 | 16 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 8,441 | - | 8,441 | 5,238 |
| Cash at bank | | 132,908 | - | 132,908 | 140,947 |
| | | <u>141,349</u> | <u>-</u> | <u>141,349</u> | <u>146,185</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (11,812) | - | (11,812) | (10,479) |
| | | <u>129,537</u> | <u>-</u> | <u>129,537</u> | <u>135,706</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>129,537</u> | <u>-</u> | <u>129,537</u> | <u>135,706</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>129,550</u> | <u>-</u> | <u>129,550</u> | <u>135,722</u> |
| NET ASSETS | | | | | |
| | | <u>129,550</u> | <u>-</u> | <u>129,550</u> | <u>135,722</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 129,550 | 112,956 |
| Restricted funds | | | | - | 22,766 |
| TOTAL FUNDS | | | | <u>129,550</u> | <u>135,722</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs S Purssell - Trustee

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------------|---------------------------|
| Office furniture and equipment | - 15% on reducing balance |
|--------------------------------|---------------------------|

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|-----------|-------------------|-------------------|
| | £ | £ |
| Donations | - | 226 |
| | <u> </u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|--------|-------------------|-------------------|
| | £ | £ |
| Income | - | 1,639 |
| | <u> </u> | <u> </u> |

4. INVESTMENT INCOME

| | 31.3.22 | 31.3.21 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Deposit account interest | 636 | 1,498 |
| | <u> </u> | <u> </u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 31.3.22 | 31.3.21 |
|--------|--------------|-------------------|-------------------|
| | Activity | £ | £ |
| Grants | Grant income | 29,815 | 84,944 |
| Fees | Fee income | 238,704 | 136,707 |
| | | <u> </u> | <u> </u> |
| | | 268,519 | 221,651 |
| | | <u> </u> | <u> </u> |

Grants received, included in the above, are as follows:

| | 31.3.22 | 31.3.21 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| EEF grants | 23,045 | 39,278 |
| Local Authority funding | 3,419 | 45,666 |
| Other grants | 3,351 | - |
| | <u> </u> | <u> </u> |
| | 29,815 | 84,944 |
| | <u> </u> | <u> </u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 3 | 2 |
| Hire of plant and machinery | 13,170 | 11,700 |
| | <u> </u> | <u> </u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.22 19 | 31.3.21 17 |
|-------|-------------------|-------------------|
| Staff | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|------------------------------------|----------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 226 | - | 226 |
| Charitable activities | | | |
| Grant income | 84,944 | - | 84,944 |
| Fee income | 136,707 | - | 136,707 |
| Other trading activities | - | 1,639 | 1,639 |
| Investment income | 1,498 | - | 1,498 |
| Other income | 37,549 | - | 37,549 |
| Total | <u>260,924</u> | <u>1,639</u> | <u>262,563</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Direct charitable expenditure | 10,016 | - | 10,016 |
| Other | 266,008 | 2,573 | 268,581 |
| Total | <u>276,024</u> | <u>2,573</u> | <u>278,597</u> |
| NET INCOME/(EXPENDITURE) | (15,100) | (934) | (16,034) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 128,056 | 23,700 | 151,756 |
| TOTAL FUNDS CARRIED FORWARD | <u>112,956</u> | <u>22,766</u> | <u>135,722</u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TANGIBLE FIXED ASSETS

| | |
|-----------------------------------|--|
| | Office furniture and equipment £ |
| COST | |
| At 1 April 2021 and 31 March 2022 | 819 |
| DEPRECIATION | |
| At 1 April 2021 | 803 |
| Charge for year | 3 |
| At 31 March 2022 | 806 |
| NET BOOK VALUE | |
| At 31 March 2022 | 13 |
| At 31 March 2021 | 16 |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Trade debtors | 8,441 | 5,173 |
| Prepayments | - | 65 |
| | <u>8,441</u> | <u>5,238</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------|---------------|---------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Trade creditors | 10,792 | 9,579 |
| Accrued expenses | 1,020 | 900 |
| | <u>11,812</u> | <u>10,479</u> |

13. MOVEMENT IN FUNDS

| | | | | |
|---------------------------|----------------|-----------------------------|-------------------------------|----------------|
| | At 1.4.21 | Net movement in funds | Transfers between funds | At |
| | £ | £ | £ | 31.3.22 |
| Unrestricted funds | | | | £ |
| General fund | 112,956 | (6,172) | 22,766 | 129,550 |
| Restricted funds | | | | |
| Designated funds | 22,766 | - | (22,766) | - |
| TOTAL FUNDS | <u>135,722</u> | <u>(6,172)</u> | <u>-</u> | <u>129,550</u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 269,155 | (275,327) | (6,172) |
| TOTAL FUNDS | <u>269,155</u> | <u>(275,327)</u> | <u>(6,172)</u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 128,056 | (15,100) | 112,956 |
| Restricted funds | | | |
| Designated funds | 23,700 | (934) | 22,766 |
| TOTAL FUNDS | <u>151,756</u> | <u>(16,034)</u> | <u>135,722</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 260,924 | (276,024) | (15,100) |
| Restricted funds | | | |
| Designated funds | 1,639 | (2,573) | (934) |
| TOTAL FUNDS | <u>262,563</u> | <u>(278,597)</u> | <u>(16,034)</u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 128,056 | (21,272) | 22,766 | 129,550 |
| Restricted funds | | | | |
| Designated funds | 23,700 | (934) | (22,766) | - |
| TOTAL FUNDS | <u>151,756</u> | <u>(22,206)</u> | <u>-</u> | <u>129,550</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 530,079 | (551,351) | (21,272) |
| Restricted funds | | | |
| Designated funds | 1,639 | (2,573) | (934) |
| TOTAL FUNDS | <u>531,718</u> | <u>(553,924)</u> | <u>(22,206)</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 31.3.22 £ | 31.3.21 £ |
|--------------------------------------|----------------|-----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | - | 226 |
| Other trading activities | | |
| Income | - | 1,639 |
| Investment income | | |
| Deposit account interest | 636 | 1,498 |
| Charitable activities | | |
| Fees | 238,704 | 136,707 |
| Grants | 29,815 | 84,944 |
| | <hr/> 268,519 | <hr/> 221,651 |
| Other income | | |
| CJR grants | - | 37,549 |
| | <hr/> | <hr/> |
| Total incoming resources | 269,155 | 262,563 |
| EXPENDITURE | | |
| Charitable activities | | |
| Activity costs and expenses | 12,611 | 8,866 |
| Support costs | | |
| Management | | |
| Wages | 224,023 | 230,201 |
| Building costs and equipment | 13,170 | 11,700 |
| Insurance | 2,293 | 2,243 |
| Training and conferences | 672 | 614 |
| Telephone | 144 | 48 |
| Postage, stationery and photocopying | 729 | 628 |
| Sundries | 2,875 | 2,337 |
| IT equipment and software | 1,703 | 1,943 |
| Administration services | 14,732 | 14,464 |
| Registration fees and subscriptions | 268 | 847 |
| Clothing | 292 | 162 |
| Bad debts | 547 | 976 |
| Grant spending | - | 2,573 |
| Accountancy | 1,020 | 796 |
| Bank charges | 246 | 196 |
| | <hr/> 262,714 | <hr/> 269,728 |
| Other | | |
| Fixtures and fittings | 2 | 3 |
| | <hr/> | <hr/> |
| Total resources expended | 275,327 | 278,597 |
| | <hr/> | <hr/> |
| Net expenditure | <u>(6,172)</u> | <u>(16,034)</u> |

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| | Page |
|---|----------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

| | |
|--------------------------------------|--|
| TRUSTEES | Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles (resigned 28.1.22) Mr D Quick Mrs S Purssell Ms L Jenkins (appointed 1.9.22) |
| COMPANY SECRETARY | Mrs E Hutchings |
| REGISTERED OFFICE | Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ |
| REGISTERED COMPANY NUMBER | 03289942 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1060208 |
| INDEPENDENT EXAMINER | Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH |

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

2022 has been a challenging year with several changes to our usually stable staff team, particularly within the childcare team. Three staff are currently on maternity leave, and two other long serving members of staff, including our Manager, Lin Englishby, have moved on to new opportunities. We have also said goodbye to our Headteacher of 17 years, Helen Ruff. Helen has been very involved with the work of The ACE Centre charity settings over the years, and we thank her for all her support and guidance. We wish all our staff, past and present, happiness and joy in all they do.

We have recently appointed James Corfield to the role of Childcare Manager, (having previously been deputy), and Sophie and Grace to the role of seniors within Childcare. The new team is now working well together, although the ongoing sector-wide recruitment crisis means we are still understaffed. This means we are restricted on the number of new places we can offer, but we are sure to always maintain required ratios, and you can be confident that the quality of our offer to our children and families is never compromised.

ACE Pre-School has continued to run well during the year. We have continued to provide many places for funded two year olds. The staff are very experienced in supporting and enabling all children to reach their full potential. We thank them for the work they carry out in this setting.

This year the Trustees have signed a new SLA (service Level Agreement). which sees the Nursery School Headteacher and Lead Teacher take on a role in supporting the quality and development of childcare and education across the Charity settings. This brings back more integrated working across the Centre, sharing good practice and driving forward quality and improvements across the whole of The ACE Centre. We are very grateful to Lynn Jenkins and Lexy Tuckwell for taking on this work on behalf of the Trustees.

Across the Centre, with our new Headteacher, we have redefined our ACE Centre values. These values are; trust, ambition, joy and openness. We aim for these values to be upheld and evident in all that we do, and hold true for all our stakeholders - staff, Parents, children and Trustees. There will be a new focus on staff wellbeing, and CPD (Continuous Professional Development too which will be to the benefit of us all at The ACE Centre.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2022 was £269,155 (2021 - £262,563).

The statement of financial activities shows a net deficit for the year of £6,172 (2021- deficit of £16,034).

Unrestricted funds stand at £129,550 (2021 - £112,956). Restricted designated funds stand at £nil (2021- £22,766).

Reserves policy

The charity has available unrestricted funds of £129,550. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L Jenkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date:

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | - | - | - | 226 |
| Charitable activities | | | | | |
| Grant income | | 29,815 | - | 29,815 | 84,944 |
| Fee income | | 238,704 | - | 238,704 | 136,707 |
| Other trading activities | 3 | - | - | - | 1,639 |
| Investment income | 4 | 636 | - | 636 | 1,498 |
| Other income | | - | - | - | 37,549 |
| Total | | <u>269,155</u> | <u>-</u> | <u>269,155</u> | <u>262,563</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Direct charitable expenditure | | 12,611 | - | 12,611 | 10,016 |
| Other | | 262,716 | - | 262,716 | 268,581 |
| Total | | <u>275,327</u> | <u>-</u> | <u>275,327</u> | <u>278,597</u> |
| NET INCOME/(EXPENDITURE) | | (6,172) | - | (6,172) | (16,034) |
| Transfers between funds | 13 | <u>22,766</u> | <u>(22,766)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 16,594 | (22,766) | (6,172) | (16,034) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 112,956 | 22,766 | 135,722 | 151,756 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>129,550</u></u> | <u><u>-</u></u> | <u><u>129,550</u></u> | <u><u>135,722</u></u> |

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 13 | - | 13 | 16 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 8,441 | - | 8,441 | 5,238 |
| Cash at bank | | 132,908 | - | 132,908 | 140,947 |
| | | <u>141,349</u> | <u>-</u> | <u>141,349</u> | <u>146,185</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (11,812) | - | (11,812) | (10,479) |
| | | <u>129,537</u> | <u>-</u> | <u>129,537</u> | <u>135,706</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>129,537</u> | <u>-</u> | <u>129,537</u> | <u>135,706</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>129,550</u> | <u>-</u> | <u>129,550</u> | <u>135,722</u> |
| NET ASSETS | | | | | |
| | | <u>129,550</u> | <u>-</u> | <u>129,550</u> | <u>135,722</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 129,550 | 112,956 |
| Restricted funds | | | | - | 22,766 |
| TOTAL FUNDS | | | | <u>129,550</u> | <u>135,722</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs S Purssell - Trustee

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------------|---------------------------|
| Office furniture and equipment | - 15% on reducing balance |
|--------------------------------|---------------------------|

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|-----------|-------------------|-------------------|
| | £ | £ |
| Donations | - | 226 |
| | <u> </u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|--------|-------------------|-------------------|
| | £ | £ |
| Income | - | 1,639 |
| | <u> </u> | <u> </u> |

4. INVESTMENT INCOME

| | 31.3.22 | 31.3.21 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Deposit account interest | 636 | 1,498 |
| | <u> </u> | <u> </u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 31.3.22 | 31.3.21 |
|--------|--------------|-------------------|-------------------|
| | Activity | £ | £ |
| Grants | Grant income | 29,815 | 84,944 |
| Fees | Fee income | 238,704 | 136,707 |
| | | <u> </u> | <u> </u> |
| | | 268,519 | 221,651 |
| | | <u> </u> | <u> </u> |

Grants received, included in the above, are as follows:

| | 31.3.22 | 31.3.21 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| EEF grants | 23,045 | 39,278 |
| Local Authority funding | 3,419 | 45,666 |
| Other grants | 3,351 | - |
| | <u> </u> | <u> </u> |
| | 29,815 | 84,944 |
| | <u> </u> | <u> </u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 3 | 2 |
| Hire of plant and machinery | 13,170 | 11,700 |
| | <u> </u> | <u> </u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.22 19 | 31.3.21 17 |
|-------|-------------------|-------------------|
| Staff | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|------------------------------------|----------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 226 | - | 226 |
| Charitable activities | | | |
| Grant income | 84,944 | - | 84,944 |
| Fee income | 136,707 | - | 136,707 |
| Other trading activities | - | 1,639 | 1,639 |
| Investment income | 1,498 | - | 1,498 |
| Other income | 37,549 | - | 37,549 |
| Total | <u>260,924</u> | <u>1,639</u> | <u>262,563</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Direct charitable expenditure | 10,016 | - | 10,016 |
| Other | 266,008 | 2,573 | 268,581 |
| Total | <u>276,024</u> | <u>2,573</u> | <u>278,597</u> |
| NET INCOME/(EXPENDITURE) | (15,100) | (934) | (16,034) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 128,056 | 23,700 | 151,756 |
| TOTAL FUNDS CARRIED FORWARD | <u>112,956</u> | <u>22,766</u> | <u>135,722</u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TANGIBLE FIXED ASSETS

| | |
|-----------------------------------|--|
| | Office furniture and equipment £ |
| COST | |
| At 1 April 2021 and 31 March 2022 | 819 |
| DEPRECIATION | |
| At 1 April 2021 | 803 |
| Charge for year | 3 |
| At 31 March 2022 | 806 |
| NET BOOK VALUE | |
| At 31 March 2022 | 13 |
| At 31 March 2021 | 16 |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Trade debtors | 8,441 | 5,173 |
| Prepayments | - | 65 |
| | <u>8,441</u> | <u>5,238</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------|---------------|---------------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Trade creditors | 10,792 | 9,579 |
| Accrued expenses | 1,020 | 900 |
| | <u>11,812</u> | <u>10,479</u> |

13. MOVEMENT IN FUNDS

| | | | | |
|---------------------------|----------------|-----------------------------|-------------------------------|----------------|
| | At 1.4.21 | Net movement in funds | Transfers between funds | At 31.3.22 |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 112,956 | (6,172) | 22,766 | 129,550 |
| Restricted funds | | | | |
| Designated funds | 22,766 | - | (22,766) | - |
| TOTAL FUNDS | <u>135,722</u> | <u>(6,172)</u> | <u>-</u> | <u>129,550</u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 269,155 | (275,327) | (6,172) |
| TOTAL FUNDS | <u>269,155</u> | <u>(275,327)</u> | <u>(6,172)</u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 128,056 | (15,100) | 112,956 |
| Restricted funds | | | |
| Designated funds | 23,700 | (934) | 22,766 |
| TOTAL FUNDS | <u>151,756</u> | <u>(16,034)</u> | <u>135,722</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 260,924 | (276,024) | (15,100) |
| Restricted funds | | | |
| Designated funds | 1,639 | (2,573) | (934) |
| TOTAL FUNDS | <u>262,563</u> | <u>(278,597)</u> | <u>(16,034)</u> |

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 128,056 | (21,272) | 22,766 | 129,550 |
| Restricted funds | | | | |
| Designated funds | 23,700 | (934) | (22,766) | - |
| TOTAL FUNDS | <u>151,756</u> | <u>(22,206)</u> | <u>-</u> | <u>129,550</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 530,079 | (551,351) | (21,272) |
| Restricted funds | | | |
| Designated funds | 1,639 | (2,573) | (934) |
| TOTAL FUNDS | <u>531,718</u> | <u>(553,924)</u> | <u>(22,206)</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 31.3.22 £ | 31.3.21 £ |
|--------------------------------------|----------------|-----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | - | 226 |
| Other trading activities | | |
| Income | - | 1,639 |
| Investment income | | |
| Deposit account interest | 636 | 1,498 |
| Charitable activities | | |
| Fees | 238,704 | 136,707 |
| Grants | 29,815 | 84,944 |
| | <hr/> 268,519 | <hr/> 221,651 |
| Other income | | |
| CJR grants | - | 37,549 |
| | <hr/> | <hr/> |
| Total incoming resources | 269,155 | 262,563 |
| EXPENDITURE | | |
| Charitable activities | | |
| Activity costs and expenses | 12,611 | 8,866 |
| Support costs | | |
| Management | | |
| Wages | 224,023 | 230,201 |
| Building costs and equipment | 13,170 | 11,700 |
| Insurance | 2,293 | 2,243 |
| Training and conferences | 672 | 614 |
| Telephone | 144 | 48 |
| Postage, stationery and photocopying | 729 | 628 |
| Sundries | 2,875 | 2,337 |
| IT equipment and software | 1,703 | 1,943 |
| Administration services | 14,732 | 14,464 |
| Registration fees and subscriptions | 268 | 847 |
| Clothing | 292 | 162 |
| Bad debts | 547 | 976 |
| Grant spending | - | 2,573 |
| Accountancy | 1,020 | 796 |
| Bank charges | 246 | 196 |
| | <hr/> 262,714 | <hr/> 269,728 |
| Other | | |
| Fixtures and fittings | 2 | 3 |
| | <hr/> | <hr/> |
| Total resources expended | 275,327 | 278,597 |
| | <hr/> | <hr/> |
| Net expenditure | <u>(6,172)</u> | <u>(16,034)</u> |

This page does not form part of the statutory financial statements