



Annual Report

2021



**The ACE Centre
Burford Road, Chipping Norton, OXON, OX7 5DZ
01608 644440**

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www.ace-chipping-norton.co.uk

Registered Charity No: 1060208



A Word from the Chairperson



Who could have foreseen what an impact the COVID-19 pandemic would have on us all? But despite all the problems and difficulties, staff have continued to work with commitment and energy to provide the very best care and education to our youngest children. This has ensured that our families and children have had the stability and security they so needed during these unprecedented times.

Financially COVID-19 has had a huge impact, with loss of income due to lockdowns, reduced numbers, closures due to identified cases, as well as staff needing to self-isolate. These problems are common across many sectors, but have been felt particularly keenly by early year's settings such as ours. However, our financial position has been mitigated somewhat by sustainability grants from OCC amounting to £30,000, and a WODC small business grant of £10,000.

A new staffing structure in ACE Pre-School has been successfully introduced following the resignation of Rachel English (manager). The setting is now managed by Lin Englishby, bringing our two under 3's teams closer together, under the same management. This has resulted in operational advantages as well as financial savings.

ACE Pre-School has run well during the year within its new structure. We have continued to provide many places for funded two year olds. The staff are very experienced in supporting and enabling our vulnerable children to reach their full potential. We thank them for the work they carry out in this setting.

The Day Nursery continues to provide a safe and secure environment for our youngest children. The staff had a particularly difficult time in January 2021 when they were required to come back to full working whilst COVID levels were extremely high in the community, and early years workers were not being offered priority for vaccinations. They coped with this stressful time with great fortitude, and continued to provide the excellent provision we, and they, are so rightly proud of. The staffing group remains stable, which enables the setting to be a secure place for children, with adults who are familiar and trusted.





We were successful in applying for a grant of £2,900 from OCC to enhance our outdoor play areas. This was used to replace the tarmac path in the ACE Pre-School garden with a more child-friendly surface.

Since Trish Ward's retirement the admin team of Leigh Roscoe-Styler and Alison Beacham have restructured their roles, and continue to provide excellent admin and financial management to the Charity. Rebecca MacRae who joined the team as receptionist to allow Leigh and Alison to take on more responsibility, has been working from home and now on maternity leave, so they have had an even bigger workload this year. The Trustees are extremely grateful to Alison and Leigh for their hard work and dedication.

On behalf of everyone at The ACE Centre we would like to say a special thank you to Don Davidson who stepped down as a Trustee in July, after many years' service. We will miss his contribution to the Charity, and thank him for all he has done over the years.

On a final note, we would like to thank all the staff working within the Charity setting, including our admin team, for the work they do in sometimes the most difficult circumstances to provide an outstanding service for the under 5's and their families.

Sally Pursell – September 2021





ACE Childcare & ACE Pre-School

2020 - 2021 has been an unprecedented time at ACE Childcare and Pre-School due to the Covid-19 global pandemic.

Covid Timeline:

- March 20th government announces Lockdown
 - ACE Childcare remains open for key workers and vulnerable families 08.00 – 13.00
- June 1st early years to reopen: ACE Childcare opens 09.00 – 15.00
- June 22nd: ACE Childcare extends hours 08.45 – 17.15
- Beginning of July: ACE Childcare extends hours 08.00 – 17.30
- July 23rd: asked parents to return to paying fees
- July 23rd: Holiday Playscheme & ACE Childcare 08.00 -17.30 runs until August 28th
- September 2nd: ACE Pre-School staff return to work



This has been a very testing time, mostly running on the unknown due to the lack of guidance from the Local Authority and Government. The staff have worked tirelessly to make as much as we can work for the children and their families. The Charity has benefitted from the furlough scheme and various sustainability grants.

The finances of the charity have been detrimentally affected following complete closure for one week after a positive Covid-19 case and again for an additional two days when a member of staff tested positive. The new self-isolation rules will hopefully prevent further closure.

ACE Childcare is at full capacity and has an unprecedented amount of families on the waiting list. All ACE Childcare staff attended Generalist Safeguarding training, delivered by Lexy Tuckwell and Helen Ruff via zoom. Leigh Roscoe-Styler continues to keep us all up to date with the training central record.

September 2020 saw the management of ACE Pre-School taken over by Lin Englishby and James Corfield, managers of the childcare setting. This has enabled a more cohesive team between the two settings. ACE Pre-School continues to provide outstanding care and pedagogy for the two year olds who attend. Over 60% of the children that attended in 2020-2021 were in receipt of Two Year Funding.





The ACE Childcare and ACE Pre-School team are extremely committed to the development of their practice and receive very high praise from the families who attend.

Throughout the pandemic, both settings have been sterilising and cleaning resources at the end of each day, this has resulted in resources looking very used and tired. The Trustees agreed that £200 could be spent on replacing some key resources to keep the environment inviting and exciting.

Sophie Keenan has left ACE Childcare to join Nursery school in a one-to-one support role. We have an afternoon post vacant which we are finding very difficult to fill due to lack of applicants. I believe that a lot of sectors nationally are struggling to recruit employees. We will continue to advertise the post on various different platforms. This year has been challenging in so many different ways and we are thankful to the teams for the commitment and unwavering dedication to the children and families who attend the setting.





The Activities, Childcare and Education Centre Limited Income and Expenditure Account by Class 1st April 2020 to 31st March 2021

	ACE CHILDCARE	ACE PRESCHOOL	CORE	GRANTS	TOTAL
Income					
Bank Interest			1,469		1,469
Barclays Loyalty Reward			28		28
Donation		228			228
EEF	7,560	31,718			39,278
Fees	129,669	7,038			136,707
HMRC CJRS	27,621	9,928			37,549
Other Grants				2,573	2,573
Other Income	40,303	5,356	6		45,666
Total Income	205,153	54,269	1,504	2,573	263,499
Expense					
Administration recharges	9,530	4,764			14,294
Audit			396		396
Bank Charges	20		197		217
Cleaning & Hygiene Consumables	32				32
Clothing	97	65			162
Consumable Purchases	1,962	261	15		2,239
DBS Charge	204		40		244
Equipment	78	110			188
Insurance	748	748	748		2,243
IT Charges	643	643	392		1,678
Miscellaneous	302	904	72		1,279
Other Grants Expense				2,573	2,573
Payroll bought in services	588	172	106		866
Pension	7,315	454			7,769
Photocopying	176	251	4		432
Postage	75	97			173
Premises costs	57	2,929			2,986
Premises recharges	2,591	1,060			3,651
Refreshments	4,866	109			4,975
Registration Fees	58	58	268		383
Rent	3,667	1,806			5,473
Resources	204	334			537
Salaries	182,286	31,809	5,534		219,629
Software	469	256	52		778
Stationery	52	6	80		137
Subscriptions			464		464
Telephone	25	25	25		74
Training.	342	273			614
Total Expense	216,386	47,134	8,393	2,573	274,487
Surplus/Deficit	-11,233	7,134	-6,889		-10,988

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	Mr J Wakefield (resigned 7.12.20) Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles Mr D Quick Mrs S Purssell
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

Despite the impact of COVID-19 all staff have continued to work with commitment and energy to provide the very best care and education to our children. This has ensured that our families and children have been provided with the stability and security so needed during these unprecedented times.

During this period COVID-19 has adversely impacted income, due to lockdowns, reduced numbers, closures due to positive cases and the need to self-isolate. However, our financial position has been mitigated somewhat by sustainability grants from OCC amounting to £30,000, and a WODC small business grant of £10,000, together with the furlough scheme.

We have continued to offer high quality childcare provision in both ACE Childcare and ACE Pre School, being designated by Ofsted as being Outstanding in October 2019. We work in partnership with The ACE Centre Nursery School, rated outstanding (Ofsted 2018). This enables young children in our fast-growing community to access high quality affordable care and education in their first five years.

ACE Pre-School continues to flourish within a new staffing structure, bringing our two under-three teams closer together under the same management, which has resulted in both operational advantages and financial savings. Staff continue to provide a secure and stimulating environment for two year olds, dedicated to enhancing the environment with resources that are age appropriate and enticing for these young children, beginning their learning journey. We were successful in applying for a grant of £2,900 from OCC to enhance our outdoor play areas, used to enhance a tarmac path with a child-friendly safety surface.

ACE Childcare continues to flourish, providing a safe and secure environment for our youngest children, despite a difficult period in January 2021 when staff were required to return to delivering full provision whilst COVID levels were extremely high in the community. They coped with this stressful period with great fortitude, continuing to provide the excellent provision. The staffing group remains stable, which enables ACE Childcare to be a secure place for children, with adults who are familiar and trusted. ACE Childcare is at full capacity and has an unprecedented number of families on our waiting list.

The year has ended on a less positive note, with financial difficulties and an uncertain future.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2021 and signed on its behalf by:



Mrs E Hutchings - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

28 September 2021

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	226	-	226	654
Charitable activities	5				
Grant income		84,944	-	84,944	60,769
Fee income		136,707	-	136,707	222,836
Other trading activities	3	-	1,639	1,639	-
Investment income	4	1,498	-	1,498	1,729
Other income		37,549	-	37,549	-
Total		<u>260,924</u>	<u>1,639</u>	<u>262,563</u>	<u>285,988</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		10,016	-	10,016	12,883
Other		266,008	2,573	268,581	285,338
Total		<u>276,024</u>	<u>2,573</u>	<u>278,597</u>	<u>298,221</u>
NET INCOME/(EXPENDITURE)		<u>(15,100)</u>	<u>(934)</u>	<u>(16,034)</u>	<u>(12,233)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		128,056	23,700	151,756	163,989
TOTAL FUNDS CARRIED FORWARD		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	16	-	16	18
CURRENT ASSETS					
Debtors	10	5,238	-	5,238	6,214
Cash at bank		118,181	22,766	140,947	152,869
		<u>123,419</u>	<u>22,766</u>	<u>146,185</u>	<u>159,083</u>
CREDITORS					
Amounts falling due within one year	11	(10,479)	-	(10,479)	(7,345)
NET CURRENT ASSETS		<u>112,940</u>	<u>22,766</u>	<u>135,706</u>	<u>151,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
NET ASSETS		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
FUNDS	12				
Unrestricted funds				112,956	128,056
Restricted funds				<u>22,766</u>	<u>23,700</u>
TOTAL FUNDS				<u>135,722</u>	<u>151,756</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sally Purcell', written in a cursive style.

Mrs S Purcell - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Office furniture and equipment - 15% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	226	654
	<u>226</u>	<u>654</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Income	1,639	-
	<u>1,639</u>	<u>-</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	1,498	1,729
	<u>1,498</u>	<u>1,729</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grants	84,944	60,769
Fees	136,707	219,144
Grants	-	3,692
	<u>221,651</u>	<u>283,605</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
EEF grants	39,278	44,913
Local Authority funding	45,666	14,270
Other grants	-	5,278
	<u>84,944</u>	<u>64,461</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2	3
Hire of plant and machinery	11,700	11,338
	<u>11,702</u>	<u>11,341</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year there were no expenses paid to trustees (2020: one trustee was paid £6,139 in respect of professional services rendered).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	654	-	654
Charitable activities			
Grant income	46,499	14,270	60,769
Fee income	222,836	-	222,836
Investment income	1,729	-	1,729
Total	271,718	14,270	285,988
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	12,883	-	12,883
Other	270,432	14,906	285,338
Total	283,315	14,906	298,221
NET INCOME/(EXPENDITURE)	(11,597)	(636)	(12,233)
RECONCILIATION OF FUNDS			
Total funds brought forward	139,653	24,336	163,989
TOTAL FUNDS CARRIED FORWARD	128,056	23,700	151,756

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2020 and 31 March 2021	819
DEPRECIATION	
At 1 April 2020	801
Charge for year	2
At 31 March 2021	803
NET BOOK VALUE	
At 31 March 2021	16
At 31 March 2020	18

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	5,173	6,150
Prepayments	65	64
	<u>5,238</u>	<u>6,214</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	9,579	6,845
Accrued expenses	900	500
	<u>10,479</u>	<u>7,345</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	128,056	(15,100)	112,956
Restricted funds			
Designated funds	23,700	(934)	22,766
TOTAL FUNDS	<u>151,756</u>	<u>(16,034)</u>	<u>135,722</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,924	(276,024)	(15,100)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>262,563</u>	<u>(278,597)</u>	<u>(16,034)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	139,653	(11,597)	128,056
Restricted funds			
Designated funds	24,336	(636)	23,700
TOTAL FUNDS	<u>163,989</u>	<u>(12,233)</u>	<u>151,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,718	(283,315)	(11,597)
Restricted funds			
Designated funds	14,270	(14,906)	(636)
TOTAL FUNDS	<u>285,988</u>	<u>(298,221)</u>	<u>(12,233)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	139,653	(26,697)	112,956
Restricted funds			
Designated funds	24,336	(1,570)	22,766
TOTAL FUNDS	<u>163,989</u>	<u>(28,267)</u>	<u>135,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,642	(559,339)	(26,697)
Restricted funds			
Designated funds	15,909	(17,479)	(1,570)
TOTAL FUNDS	<u>548,551</u>	<u>(576,818)</u>	<u>(28,267)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	Mr J Wakefield (resigned 7.12.20) Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles Mr D Quick Mrs S Purssell
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

Despite the impact of COVID-19 all staff have continued to work with commitment and energy to provide the very best care and education to our children. This has ensured that our families and children have been provided with the stability and security so needed during these unprecedented times.

During this period COVID-19 has adversely impacted income, due to lockdowns, reduced numbers, closures due to positive cases and the need to self-isolate. However, our financial position has been mitigated somewhat by sustainability grants from OCC amounting to £30,000, and a WODC small business grant of £10,000, together with the furlough scheme.

We have continued to offer high quality childcare provision in both ACE Childcare and ACE Pre School, being designated by Ofsted as being Outstanding in October 2019. We work in partnership with The ACE Centre Nursery School, rated outstanding (Ofsted 2018). This enables young children in our fast-growing community to access high quality affordable care and education in their first five years.

ACE Pre-School continues to flourish within a new staffing structure, bringing our two under-three teams closer together under the same management, which has resulted in both operational advantages and financial savings. Staff continue to provide a secure and stimulating environment for two year olds, dedicated to enhancing the environment with resources that are age appropriate and enticing for these young children, beginning their learning journey. We were successful in applying for a grant of £2,900 from OCC to enhance our outdoor play areas, used to enhance a tarmac path with a child-friendly safety surface.

ACE Childcare continues to flourish, providing a safe and secure environment for our youngest children, despite a difficult period in January 2021 when staff were required to return to delivering full provision whilst COVID levels were extremely high in the community. They coped with this stressful period with great fortitude, continuing to provide the excellent provision. The staffing group remains stable, which enables ACE Childcare to be a secure place for children, with adults who are familiar and trusted. ACE Childcare is at full capacity and has an unprecedented number of families on our waiting list.

The year has ended on a less positive note, with financial difficulties and an uncertain future.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2021 and signed on its behalf by:



Mrs E Hutchings - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

28 September 2021

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	226	-	226	654
Charitable activities	5				
Grant income		84,944	-	84,944	60,769
Fee income		136,707	-	136,707	222,836
Other trading activities	3	-	1,639	1,639	-
Investment income	4	1,498	-	1,498	1,729
Other income		37,549	-	37,549	-
Total		<u>260,924</u>	<u>1,639</u>	<u>262,563</u>	<u>285,988</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		10,016	-	10,016	12,883
Other		266,008	2,573	268,581	285,338
Total		<u>276,024</u>	<u>2,573</u>	<u>278,597</u>	<u>298,221</u>
NET INCOME/(EXPENDITURE)		<u>(15,100)</u>	<u>(934)</u>	<u>(16,034)</u>	<u>(12,233)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		128,056	23,700	151,756	163,989
TOTAL FUNDS CARRIED FORWARD		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	16	-	16	18
CURRENT ASSETS					
Debtors	10	5,238	-	5,238	6,214
Cash at bank		118,181	22,766	140,947	152,869
		<u>123,419</u>	<u>22,766</u>	<u>146,185</u>	<u>159,083</u>
CREDITORS					
Amounts falling due within one year	11	(10,479)	-	(10,479)	(7,345)
NET CURRENT ASSETS		<u>112,940</u>	<u>22,766</u>	<u>135,706</u>	<u>151,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
NET ASSETS		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
FUNDS	12				
Unrestricted funds				112,956	128,056
Restricted funds				<u>22,766</u>	<u>23,700</u>
TOTAL FUNDS				<u>135,722</u>	<u>151,756</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sally Purcell', written in a cursive style.

Mrs S Purcell - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Office furniture and equipment - 15% on reducing balance

Taxation

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	226	654
	<u>226</u>	<u>654</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Income	1,639	-
	<u>1,639</u>	<u>-</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	1,498	1,729
	<u>1,498</u>	<u>1,729</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grants	84,944	60,769
Fees	136,707	219,144
Grants	-	3,692
	<u>221,651</u>	<u>283,605</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
EEF grants	39,278	44,913
Local Authority funding	45,666	14,270
Other grants	-	5,278
	<u>84,944</u>	<u>64,461</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2	3
Hire of plant and machinery	11,700	11,338
	<u>11,702</u>	<u>11,341</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year there were no expenses paid to trustees (2020: one trustee was paid £6,139 in respect of professional services rendered).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	654	-	654
Charitable activities			
Grant income	46,499	14,270	60,769
Fee income	222,836	-	222,836
Investment income	1,729	-	1,729
Total	271,718	14,270	285,988
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	12,883	-	12,883
Other	270,432	14,906	285,338
Total	283,315	14,906	298,221
NET INCOME/(EXPENDITURE)	(11,597)	(636)	(12,233)
RECONCILIATION OF FUNDS			
Total funds brought forward	139,653	24,336	163,989
TOTAL FUNDS CARRIED FORWARD	128,056	23,700	151,756

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2020 and 31 March 2021	819
DEPRECIATION	
At 1 April 2020	801
Charge for year	2
At 31 March 2021	803
NET BOOK VALUE	
At 31 March 2021	16
At 31 March 2020	18

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	5,173	6,150
Prepayments	65	64
	<u>5,238</u>	<u>6,214</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	9,579	6,845
Accrued expenses	900	500
	<u>10,479</u>	<u>7,345</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
Unrestricted funds			£
General fund	128,056	(15,100)	112,956
Restricted funds			
Designated funds	23,700	(934)	22,766
TOTAL FUNDS	<u>151,756</u>	<u>(16,034)</u>	<u>135,722</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,924	(276,024)	(15,100)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>262,563</u>	<u>(278,597)</u>	<u>(16,034)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	139,653	(11,597)	128,056
Restricted funds			
Designated funds	24,336	(636)	23,700
TOTAL FUNDS	<u>163,989</u>	<u>(12,233)</u>	<u>151,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,718	(283,315)	(11,597)
Restricted funds			
Designated funds	14,270	(14,906)	(636)
TOTAL FUNDS	<u>285,988</u>	<u>(298,221)</u>	<u>(12,233)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	139,653	(26,697)	112,956
Restricted funds			
Designated funds	24,336	(1,570)	22,766
TOTAL FUNDS	<u>163,989</u>	<u>(28,267)</u>	<u>135,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,642	(559,339)	(26,697)
Restricted funds			
Designated funds	15,909	(17,479)	(1,570)
TOTAL FUNDS	<u>548,551</u>	<u>(576,818)</u>	<u>(28,267)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

