

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

England & Wales · Charity number 1060208

Details

Other names	THE ACE CHILDREN'S CENTRE, The ACE Centre
Status	Registered
Legal form	Charitable company
Company number	03289942
Registered	1997-01-17
Register	View on the Charity Commission register

Contact

Address	Burford Road Chipping Norton Oxon OX7 5DZ
Phone	01608644440
Email	office@cnacecentre.co.uk
Website	www.ace-chipping-norton.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF CHILDREN AND THEIR FAMILIES AND CARERS IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY PROVIDING FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN.

Activities: Provide facilities for daycare, recreation and education of children

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£351,078	£335,960	-	-
2024-03-31	£271,678	£296,113	-	-
2023-03-31	£276,456	£270,839	-	-
2022-03-31	£269,155	£275,327	-	-
2021-03-31	£262,563	£278,597	-	-

Trustees

Name	Role	Appointed
Sally Purssell	Chair	2019-06-10
Adam Ryszard Kaznowski		2025-07-31
Alice Sara McGuire		2025-07-31

Accounts

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Mrs E Hutchings
Mr D Quick
Mrs S Purssell
Ms L Jenkins (resigned 31.7.25)
Mr A R Kaznowski (appointed 31.7.25)
Ms A S McGuire (appointed 31.7.25)
Ms C Digby (appointed 31.7.25)

COMPANY SECRETARY

REGISTERED OFFICE

Burford Road
Chipping Norton
Oxfordshire
OX7 5DZ

**REGISTERED COMPANY
NUMBER**

03289942 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1060208

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

Challenges across the whole Early Years sector relating to recruitment and funding continue to put pressure on the ACE Centre Ltd.

A new premises lease with Oxfordshire County Council has resulted in an increased rent. This coupled with a steep rise in the minimum wage, National Insurance contributions and other inflationary pressures, has caused pressure on our finances, but careful oversight has been effective in managing the situation. This careful monitoring by the Trustees will continue next year.

Managers have worked with commitment and enthusiasm to maintain high standards, and we continue to be well regarded. We have a significant waiting list for places.

Our staff continue to enhance their professional development with two having successfully completed level 5 NPQL training in Early Years Leadership, one person completing Level 3 SENCo (special needs co-ordinator) training, and two apprentices completing level 2 and level 3 qualifications.

Wellcomm continues to be a valuable tool in the screening and support for communication and language across both settings and we are in the process of appointing three new Trustees which will add professionalism, energy and enthusiasm to our board.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2025 was £351,078 (2024 - £271,678).

The statement of financial activities shows a net surplus for the year of £15,118 (2024 - deficit of £24,435).

Unrestricted funds stand at £125,850 (2024 - £110,732).

Reserves policy

The charity has available unrestricted funds of £125,850. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18/12/25..... and signed on its behalf by:

.....

Mrs S Purcell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date: 18/12/25

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	2	-
Charitable activities	4		
Grant income		155,058	35,495
Fee income		193,272	234,548
Investment income	3	2,746	1,635
Total		<u>351,078</u>	<u>271,678</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		19,131	34,657
Grant income		18,716	12,681
Fee income		143	153
Other		297,970	248,622
Total		<u>335,960</u>	<u>296,113</u>
NET INCOME/(EXPENDITURE)		15,118	(24,435)
RECONCILIATION OF FUNDS			
Total funds brought forward		110,732	135,167
TOTAL FUNDS CARRIED FORWARD		<u><u>125,850</u></u>	<u><u>110,732</u></u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	10	10,554	13,381
Cash at bank		143,878	119,918
		<u>154,432</u>	<u>133,299</u>
CREDITORS			
Amounts falling due within one year	11	(28,582)	(22,567)
		<u>125,850</u>	<u>110,732</u>
NET CURRENT ASSETS			
		<u>125,850</u>	<u>110,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		125,850	110,732
NET ASSETS		<u>125,850</u>	<u>110,732</u>
FUNDS	12		
Unrestricted funds		125,850	110,732
TOTAL FUNDS		<u>125,850</u>	<u>110,732</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/25..... and were signed on its behalf by:



Mrs S Purssell - Trustee



Mrs E Hutchings - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Office furniture and equipment - 15% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	2	-
	<u>2</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	2,746	1,635
	<u>2,746</u>	<u>1,635</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
	Activity	£	£
Grants	Grant income	155,058	35,495
Fees	Fee income	193,272	234,548
		<u>348,330</u>	<u>270,043</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
EEF grants	143,444	-
Local Authority funding	8,701	-
Other grants	2,913	-
	<u>155,058</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	-	11
Hire of plant and machinery	32,221	20,348
	<u>32,221</u>	<u>20,348</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	20	21
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grant income	35,495
Fee income	234,548
Investment income	1,635
Total	<u>271,678</u>
 EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	34,657
Grant income	12,681
Fee income	153
Other	248,622
Total	<u>296,113</u>
 NET INCOME/(EXPENDITURE)	 (24,435)
 RECONCILIATION OF FUNDS	
Total funds brought forward	135,167
 TOTAL FUNDS CARRIED FORWARD	 <u>110,732</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

		Office furniture and equipment £
COST		
At 1 April 2024 and 31 March 2025		819
DEPRECIATION		
At 1 April 2024 and 31 March 2025		819
NET BOOK VALUE		
At 31 March 2025		-
At 31 March 2024		-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	10,554	13,381

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	27,322	21,433
Accrued expenses	1,260	1,134

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
Unrestricted funds			£
General fund	110,732	15,118	125,850
TOTAL FUNDS	110,732	15,118	125,850

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,078	(335,960)	15,118
TOTAL FUNDS	351,078	(335,960)	15,118

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	135,167	(24,435)	110,732
TOTAL FUNDS	<u>135,167</u>	<u>(24,435)</u>	<u>110,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,678	(296,113)	(24,435)
TOTAL FUNDS	<u>271,678</u>	<u>(296,113)</u>	<u>(24,435)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2	-
Investment income		
Deposit account interest	2,746	1,635
Charitable activities		
Fees	193,272	234,548
Grants	155,058	35,495
	348,330	270,043
Total incoming resources	351,078	271,678
 EXPENDITURE		
Charitable activities		
Activity costs and expenses	13,479	13,631
Support costs		
Management		
Wages	253,425	222,366
Building costs and equipment	32,221	20,348
Insurance	2,487	2,393
Training and conferences	396	1,818
Telephone	232	105
Postage, stationery and photocopying	834	396
Sundries	2,733	3,178
IT equipment and software	2,171	2,481
Administration services	20,620	18,716
Registration fees and subscriptions	289	268
Clothing	562	245
Bad debts	1,380	-
Accountancy	1,326	1,194
Bank charges	143	147
Professional fees	3,662	8,816
	322,481	282,471
Other		
Fixtures and fittings	-	11
Total resources expended	335,960	296,113
Net income/(expenditure)	15,118	(24,435)

This page does not form part of the statutory financial statements

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

England & Wales - Charity number 1060208

Accounts

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH**

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Mrs E Hutchings Mr D Quick Mrs S Purssell Ms L Jenkins
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road Chipping Norton Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

This year has proved to be another challenging year for the ACE Centre, with changes in leadership, and difficulties with recruiting staff. Grace Mortimer and Sophie Keenan have stepped up to the challenge of joint leadership following the stepping down of James Corfield. The joint managers now split the role with a one manager leading the term time 2 year old setting, and the other leading the year round 0 - 3's setting. This structure is working well, providing year round leadership, with back up for both settings.

Support has continued to be bought in from the Nursery School head teacher. This continues to provide expertise and support for the Charity setting, and has been invaluable in maintaining standards and professional development of the whole team.

CPD has been a focus this year, with two members of the team embarking on level 5 NPQ training in Early Years Leadership, one person undertaking Level 3 SENCo (special needs co-ordinator) training, and two apprentices studying for level 2, and level 3 qualifications.

Following changes to government funding we prepared to take increased numbers of funded children. We now offer our Preschool session from 8am - 2pm, which offers increased flexibility to help meet the needs of parents and families.

We have been able to increase our numbers of children, but expansion is still hindered by the difficulty of recruiting suitably qualified staff. This situation is exacerbated by some long term staff sickness issues.

Wellcomm continues to be a valuable tool in the screening and support for communication and language development of our young children. This is used across both settings, and is led by an experienced practitioner.

Re-calculation of our lease with Oxfordshire County Council has resulted in an increase in our rent. This coupled with a steep rise in the minimum wage, and other inflationary pressures, has caused pressure on our finances, but continued careful oversight has so far been effective in managing the situation. This careful monitoring by the Trustees will continue next year.

We are actively looking to recruit new Trustees to our board as current trustees are looking to move on in the near future. This will be a priority for 2024 - 2025.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2024 was £271,678 (2023 - £276,456).

The statement of financial activities shows a net deficit for the year of £24,435 (2023- surplus of £5,617).

Unrestricted funds stand at £110,732 (2023 - £135,167).

Reserves policy

The charity has available unrestricted funds of £110,732. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19/12/24 and signed on its behalf by:



Mrs S Purcell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

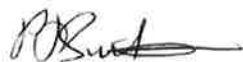
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date: 19/12/2024

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Grant income		35,495	35,527
Fee income		234,548	240,328
Investment income	2	1,635	601
Total		<u>271,678</u>	<u>276,456</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		34,657	14,077
Grant income		12,681	-
Fee income		153	-
Other		248,622	256,762
Total		<u>296,113</u>	<u>270,839</u>
NET INCOME/(EXPENDITURE)		(24,435)	5,617
RECONCILIATION OF FUNDS			
Total funds brought forward		135,167	129,550
TOTAL FUNDS CARRIED FORWARD		<u>110,732</u>	<u>135,167</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	8	-	11
CURRENT ASSETS			
Debtors	9	13,381	14,259
Cash at bank		119,918	134,714
		<u>133,299</u>	<u>148,973</u>
CREDITORS			
Amounts falling due within one year	10	(22,567)	(13,817)
		<u>110,732</u>	<u>135,156</u>
NET CURRENT ASSETS			
		<u>110,732</u>	<u>135,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,732</u>	<u>135,167</u>
NET ASSETS		<u>110,732</u>	<u>135,167</u>
FUNDS	11		
Unrestricted funds		<u>110,732</u>	<u>135,167</u>
TOTAL FUNDS		<u>110,732</u>	<u>135,167</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

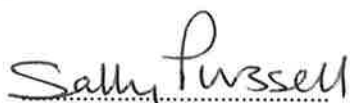
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

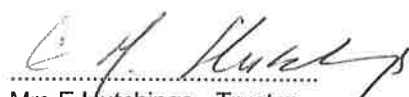
**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/24 and were signed on its behalf by:


Mrs S Purcell - Trustee


Mrs E Hutchings - Trustee

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	1,635	601

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Grant income	35,495	35,527
Fees	Fee income	234,548	240,328
		<u>270,043</u>	<u>275,855</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
EEF grants	-	32,757
Local Authority funding	-	2,770
	<u>-</u>	<u>35,527</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	11	2
Hire of plant and machinery	<u>20,348</u>	<u>19,218</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	21	20
Staff	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grant income	35,527
Fee income	240,328
Investment income	601
Total	<u>276,456</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	14,077
Other	256,762
Total	<u>270,839</u>
NET INCOME	5,617
RECONCILIATION OF FUNDS	
Total funds brought forward	129,550
TOTAL FUNDS CARRIED FORWARD	<u>135,167</u>

8. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2023 and 31 March 2024	819
DEPRECIATION	
At 1 April 2023	808
Charge for year	11
At 31 March 2024	819
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	11

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	13,381	14,259

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	21,433	12,797
Accrued expenses	1,134	1,020
	<u>22,567</u>	<u>13,817</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	135,167	(24,435)	110,732
TOTAL FUNDS	<u>135,167</u>	<u>(24,435)</u>	<u>110,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,678	(296,113)	(24,435)
TOTAL FUNDS	<u>271,678</u>	<u>(296,113)</u>	<u>(24,435)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	129,550	5,617	135,167
TOTAL FUNDS	<u>129,550</u>	<u>5,617</u>	<u>135,167</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,456	(270,839)	5,617
TOTAL FUNDS	<u>276,456</u>	<u>(270,839)</u>	<u>5,617</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	129,550	(18,818)	110,732
TOTAL FUNDS	<u>129,550</u>	<u>(18,818)</u>	<u>110,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	548,134	(566,952)	(18,818)
TOTAL FUNDS	<u>548,134</u>	<u>(566,952)</u>	<u>(18,818)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1,635	601
Charitable activities		
Fees	234,548	240,328
Grants	35,495	35,527
	<u>270,043</u>	<u>275,855</u>
Total incoming resources	271,678	276,456
EXPENDITURE		
Charitable activities		
Activity costs and expenses	13,631	14,077
Support costs		
Management		
Wages	222,366	202,670
Building costs and equipment	20,348	19,218
Insurance	2,393	2,322
Training and conferences	1,818	566
Telephone	105	98
Postage, stationery and photocopying	396	710
Sundries	3,178	3,394
IT equipment and software	2,481	1,490
Administration services	18,716	15,897
Registration fees and subscriptions	268	268
Clothing	245	-
Bad debts	-	(58)
Accountancy	1,194	960
Bank charges	147	225
Professional fees	8,816	9,000
	<u>282,471</u>	<u>256,760</u>
Other		
Depreciation of tangible fixed assets	11	2
Total resources expended	<u>296,113</u>	<u>270,839</u>
Net (expenditure)/income	<u>(24,435)</u>	<u>5,617</u>

This page does not form part of the statutory financial statements

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

England & Wales - Charity number 1060208

Accounts

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Mrs E Hutchings Mr D Quick Mrs S Purssell Ms L Jenkins (appointed 1.9.22)
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road Chipping Norton Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

2023 has been a year of consolidation for the ACE Centre, with James Corfield in post as manager, and Lynn Jenkins as Head of Nursery School. There have been several changes to the staffing team, and recruitment has continued to be a challenge for us, in common with much of the sector. Staff have worked together to develop our provision both inside and outside, and offer a nurturing, safe, caring and fun environment for our children.

Lynn Jenkins has continued to provide expertise and support for the Charity setting, which has been invaluable in maintaining standards and professional development of the whole team.

Waiting lists are extremely long, again in common with much of the sector. Balancing this with the shortage of staff has been a difficult task, but is of course good news for the future of childcare at the ACE Centre.

ACE Preschool is now led by one of our deputies, Sophie Keenan, reporting to James as manager. This new structure is working well, and Sophie has been proactive in developing and extending the provision in the setting to include a lunch club. Plans are being worked on to allow both Preschool and Childcare to meet the anticipated increase in demand resulting from the government's extension of funded places for under 3's.

Wellcomm, a speech and language screening and support tool, has been implemented across our settings and is providing excellent support for the language development of our young children.

We have adopted the use of Tapestry, an online tool for recording and sharing observations of children and tracking their development. It also allows for easy, quick communication with parents which saves time and is liked by parents and staff alike.

Changes within our admin team have put extra pressure on existing staff, and we are extremely grateful for the commitment and dedication of Alison in ensuring things continued to run smoothly during this period.

Our values of trust, ambition, joy and openness have helped us to continue to provide the very best for our children and families at the ACE Centre.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2023 was £276,456 (2022 - £269,155).

The statement of financial activities shows a net surplus for the year of £5,617 (2022- deficit of £6,172).

Unrestricted funds stand at £135,167 (2022 - £129,550). Restricted designated funds stand at £nil (2022- £nil).

Reserves policy

The charity has available unrestricted funds of £135,167. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

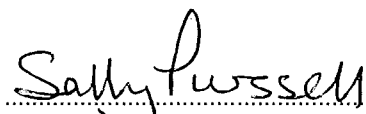
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/12/23..... and signed on its behalf by:


.....

Mrs S Purcell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date: 12/12/2023

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Grant income		35,527	29,815
Fee income		240,328	238,704
Investment income	2	601	636
Total		<u>276,456</u>	<u>269,155</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		14,077	12,611
Other		256,762	262,716
Total		<u>270,839</u>	<u>275,327</u>
NET INCOME/(EXPENDITURE)		5,617	(6,172)
RECONCILIATION OF FUNDS			
Total funds brought forward		129,550	135,722
TOTAL FUNDS CARRIED FORWARD		<u>135,167</u>	<u>129,550</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	8	11	13
CURRENT ASSETS			
Debtors	9	14,259	8,441
Cash at bank		134,714	132,908
		<u>148,973</u>	<u>141,349</u>
CREDITORS			
Amounts falling due within one year	10	(13,817)	(11,812)
NET CURRENT ASSETS		<u>135,156</u>	<u>129,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,167	129,550
NET ASSETS		<u>135,167</u>	<u>129,550</u>
FUNDS	11		
Unrestricted funds		135,167	129,550
TOTAL FUNDS		<u>135,167</u>	<u>129,550</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

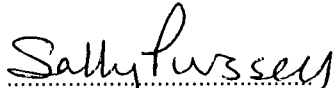
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....12/12/23..... and were signed on its behalf by:


.....
Mrs S Purssell - Trustee


.....
Mrs E Hutchings - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Office furniture and equipment - 15% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	601	636
	<u>601</u>	<u>636</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Grants	35,527	29,815
Fees	240,328	238,704
	<u>275,855</u>	<u>268,519</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
EEF grants	32,757	23,045
Local Authority funding	2,770	3,419
Other grants	-	3,351
	<u>35,527</u>	<u>29,815</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2	3
Hire of plant and machinery	19,218	13,170
	<u>19,220</u>	<u>13,173</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.3.23 20	31.3.22 19
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grant income	29,815	-	29,815
Fee income	238,704	-	238,704
Investment income	636	-	636
Total	<u>269,155</u>	<u>-</u>	<u>269,155</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	12,611	-	12,611
Other	262,716	-	262,716
Total	<u>275,327</u>	<u>-</u>	<u>275,327</u>
NET INCOME/(EXPENDITURE)	(6,172)	-	(6,172)
Transfers between funds	<u>22,766</u>	<u>(22,766)</u>	<u>-</u>
Net movement in funds	16,594	(22,766)	(6,172)
RECONCILIATION OF FUNDS			
Total funds brought forward	112,956	22,766	135,722
TOTAL FUNDS CARRIED FORWARD	<u>129,550</u>	<u>-</u>	<u>129,550</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2022 and 31 March 2023	819
DEPRECIATION	
At 1 April 2022	806
Charge for year	2
At 31 March 2023	808
NET BOOK VALUE	
At 31 March 2023	11
At 31 March 2022	13

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	14,259	8,441

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	12,797	10,792
Accrued expenses	1,020	1,020

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	129,550	5,617	135,167
TOTAL FUNDS	129,550	5,617	135,167

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,456	(270,839)	5,617
TOTAL FUNDS	276,456	(270,839)	5,617

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	112,956	(6,172)	22,766	129,550
Restricted funds				
Designated funds	22,766	-	(22,766)	-
TOTAL FUNDS	<u>135,722</u>	<u>(6,172)</u>	<u>-</u>	<u>129,550</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,155	(275,327)	(6,172)
TOTAL FUNDS	<u>269,155</u>	<u>(275,327)</u>	<u>(6,172)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	112,956	(555)	22,766	135,167
TOTAL FUNDS	<u>135,722</u>	<u>(555)</u>	<u>-</u>	<u>135,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	545,611	(546,166)	(555)
TOTAL FUNDS	<u>545,611</u>	<u>(546,166)</u>	<u>(555)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	601	636
Charitable activities		
Fees	240,328	238,704
Grants	35,527	29,815
	<u>275,855</u>	<u>268,519</u>
Total incoming resources	276,456	269,155
EXPENDITURE		
Charitable activities		
Activity costs and expenses	14,077	12,611
Support costs		
Management		
Wages	202,670	224,023
Building costs and equipment	19,218	13,170
Insurance	2,322	2,293
Training and conferences	566	672
Telephone	98	144
Postage, stationery and photocopying	710	729
Sundries	3,394	2,875
IT equipment and software	1,490	1,703
Administration services	15,897	14,732
Registration fees and subscriptions	268	268
Clothing	-	292
Bad debts	(58)	547
Accountancy	960	1,020
Bank charges	225	246
Professional fees	9,000	-
	<u>256,760</u>	<u>262,714</u>
Other		
Depreciation of tangible fixed assets	2	2
Total resources expended	<u>270,839</u>	<u>275,327</u>
Net income/(expenditure)	<u>5,617</u>	<u>(6,172)</u>

This page does not form part of the statutory financial statements

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

England & Wales - Charity number 1060208

Accounts



Annual Report

2022



**The ACE Centre
Burford Road, Chipping Norton, OXON, OX7 5DZ
01608 644440**

office@cnacecentre.co.uk
www.ace-chipping-norton.co.uk

Registered Charity No: 1060208



A Word from the Chairperson

2022 has been a challenging year with several changes to our usually stable staff team, particularly within the childcare team. Three staff are currently on maternity leave, and two other long serving members of staff, including our Manager, Lin Englishby, have moved on to new opportunities. We have also said goodbye to our Headteacher of 17 years, Helen Ruff. Helen has been very involved with the work of The ACE Centre charity settings over the years, and we thank her for all her support and guidance. We wish all our staff, past and present, happiness and joy in all they do.



We have recently appointed James Corfield to the role of Childcare Manager, (having previously been deputy), and Sophie and Grace to the role of seniors within Childcare. The new team is now working well together, although the ongoing sector-wide recruitment crisis means we are still understaffed. This means we are restricted on the number of new places we can offer, but we are sure to always maintain required ratios, and you can be confident that the quality of our offer to our children and families is never compromised.

ACE Pre-School has continued to run well during the year. We have continued to provide many places for funded two year olds. The staff are very experienced in supporting and enabling all children to reach their full potential. We thank them for the work they carry out in this setting.

This year the Trustees have signed a new SLA (service Level Agreement). which sees the Nursery School Headteacher and Lead Teacher take on a role in supporting the quality and development of childcare and education across the Charity settings. This brings back more integrated working across the Centre, sharing good practice and driving forward quality and improvements across the whole of The ACE Centre. We are very grateful to Lynn Jenkins and Lexy Tuckwell for taking on this work on behalf of the Trustees.



Across the Centre, with our new Headteacher, we have redefined our ACE Centre values. These values are; trust, ambition, joy and openness. We aim for these values to be upheld and evident in all that we do, and hold true for all our stakeholders - staff, Parents, children and Trustees. There will be a new focus on staff wellbeing, and CPD (Continuous Professional Development too which will be to the benefit of us all at The ACE Centre.

If you would be interested in joining the ACE Centre Trustees, and be part of supporting all the great work that goes on at The ACE Centre please do talk to staff at the Centre.

Sally Purssell – September 2022



ACE Childcare & ACE Pre-School



A lot of changes have occurred at the latter half of this year, not just in ACE Childcare but throughout the whole of The ACE centre. The biggest changes within ACE Childcare have been around staffing, with the loss of Lin Englishby (ACE Childcare Manager) and Carmel Holloway (Part-time morning practitioner), who have both moved on to new and exciting roles beyond The ACE Centre. We also have three members of staff currently on maternity leave, Cassandra Woods, Ellen Wright and Leah Shepherd who are all planning on returning to us in some capacity once their maternity leave is over.

As well as the loss of staff we have also gained new practitioners, Jodie Brain (maternity cover), Sophie Jackson (apprentice), with Stacey Wilson also moving out of the cooks role and into the vacant morning position, as well as Scarlett Goodway and Isabelle Hart who are both on their college placements with us.

James Corfield has stepped into the role of manager with Sophie Keenan and Grace Mortimer both moving into the roles of childcare seniors, forming a strong leadership team, they all hope to move forward and develop new and exciting opportunities for the children, families and staff within ACE Childcare.

We are still trying to fill a few roles within childcare and pre-school, and as a result we are unable to go to full capacity as we don't have the necessary staff in place, even with our waiting list being full of 30+ families. But soon hope to offer out places to perspective families once we are fully staffed.

ACE Pre-School continues to provide outstanding care and pedagogy for the children that attend, with the team staying strong and consistent. They are not quite at full capacity but have a few children waiting to join which will take them up to capacity.

But among the changes we have also been able to gradually return the environment back to its former glory and beyond. Post Covid-19 the environment had been stripped back for cleaning purposes, so the team have been working tirelessly to reinvigorate and develop a new and exciting environment for the children to learn and grow.

James Corfield is also working alongside Lynn Jenkins (Headteacher) to introduce and incorporate the new EYFS into ACE Childcares everyday practice.

This year has had its fair share of challenges and changes to overcome and we are thankful to the teams for their strength, commitment and unwavering dedication to the children and families who attend the settings.





The Activities, Childcare and Education Centre Limited Income and Expenditure Account by Class 1st April 2021 to 31st March 2022

	ACE CHILDCARE	ACE PRESCHOOL	CORE	TOTAL
Income				
Bank Interest			602	602
Barclays Loyalty Reward			34	34
EEF	5,515	17,531		23,046
EY SEND Funding		3,419		3,419
Fees	219,698	15,192		234,890
Other Income	1,566	1,685	100	3,351
Total Income	226,779	37,826	736	265,341
Expense				
Administration recharges	9,778	4,888		14,667
Bank Charges			226	226
Clothing	248	43		292
Consumable Purchases	2,454	97		2,551
DBS Charge	80	120		200
Equipment	232	7		239
Equipment Maintenance	17			17
Insurance	764	764	764	2,293
IT Charges	513	513	513	1,538
Miscellaneous	466	1,517	266	2,248
Payroll bought in services	675	200	107	981
Pension	7,519	389		7,908
Photocopying	271	151		422
Postage	77	87	8	172
Premises costs	20			20
Premises recharges	5,089	1,998		7,088
Professional Fees			900	900
Refreshments	7,533	61		7,594
Registration Fees			268	268
Rent	3,667	1,806		5,473
Resources	652	1,292		1,944
Salaries	185,364	28,093	1,741	215,198
Software	144	144		288
Stationery	84	13		97
Telephone	34	34	34	102
Training	653			653
Total Expense	226,335	42,218	4,826	273,378
Surplus/Deficit	444	-4,391	-4,090	-8,038

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles (resigned 28.1.22) Mr D Quick Mrs S Purssell Ms L Jenkins (appointed 1.9.22)
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

2022 has been a challenging year with several changes to our usually stable staff team, particularly within the childcare team. Three staff are currently on maternity leave, and two other long serving members of staff, including our Manager, Lin Englishby, have moved on to new opportunities. We have also said goodbye to our Headteacher of 17 years, Helen Ruff. Helen has been very involved with the work of The ACE Centre charity settings over the years, and we thank her for all her support and guidance. We wish all our staff, past and present, happiness and joy in all they do.

We have recently appointed James Corfield to the role of Childcare Manager, (having previously been deputy), and Sophie and Grace to the role of seniors within Childcare. The new team is now working well together, although the ongoing sector-wide recruitment crisis means we are still understaffed. This means we are restricted on the number of new places we can offer, but we are sure to always maintain required ratios, and you can be confident that the quality of our offer to our children and families is never compromised.

ACE Pre-School has continued to run well during the year. We have continued to provide many places for funded two year olds. The staff are very experienced in supporting and enabling all children to reach their full potential. We thank them for the work they carry out in this setting.

This year the Trustees have signed a new SLA (service Level Agreement). which sees the Nursery School Headteacher and Lead Teacher take on a role in supporting the quality and development of childcare and education across the Charity settings. This brings back more integrated working across the Centre, sharing good practice and driving forward quality and improvements across the whole of The ACE Centre. We are very grateful to Lynn Jenkins and Lexy Tuckwell for taking on this work on behalf of the Trustees.

Across the Centre, with our new Headteacher, we have redefined our ACE Centre values. These values are; trust, ambition, joy and openness. We aim for these values to be upheld and evident in all that we do, and hold true for all our stakeholders - staff, Parents, children and Trustees. There will be a new focus on staff wellbeing, and CPD (Continuous Professional Development too which will be to the benefit of us all at The ACE Centre.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2022 was £269,155 (2021 - £262,563).

The statement of financial activities shows a net deficit for the year of £6,172 (2021- deficit of £16,034).

Unrestricted funds stand at £129,550 (2021 - £112,956). Restricted designated funds stand at £nil (2021- £22,766).

Reserves policy

The charity has available unrestricted funds of £129,550. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L Jenkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date:

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	226
Charitable activities					
Grant income		29,815	-	29,815	84,944
Fee income		238,704	-	238,704	136,707
Other trading activities	3	-	-	-	1,639
Investment income	4	636	-	636	1,498
Other income		-	-	-	37,549
Total		<u>269,155</u>	<u>-</u>	<u>269,155</u>	<u>262,563</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		12,611	-	12,611	10,016
Other		262,716	-	262,716	268,581
Total		<u>275,327</u>	<u>-</u>	<u>275,327</u>	<u>278,597</u>
NET INCOME/(EXPENDITURE)		(6,172)	-	(6,172)	(16,034)
Transfers between funds	13	<u>22,766</u>	<u>(22,766)</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,594	(22,766)	(6,172)	(16,034)
RECONCILIATION OF FUNDS					
Total funds brought forward		112,956	22,766	135,722	151,756
TOTAL FUNDS CARRIED FORWARD		<u>129,550</u>	<u>-</u>	<u>129,550</u>	<u>135,722</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	13	-	13	16
CURRENT ASSETS					
Debtors	11	8,441	-	8,441	5,238
Cash at bank		132,908	-	132,908	140,947
		<u>141,349</u>	<u>-</u>	<u>141,349</u>	<u>146,185</u>
CREDITORS					
Amounts falling due within one year	12	(11,812)	-	(11,812)	(10,479)
		<u>129,537</u>	<u>-</u>	<u>129,537</u>	<u>135,706</u>
NET CURRENT ASSETS					
		<u>129,537</u>	<u>-</u>	<u>129,537</u>	<u>135,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>129,550</u>	<u>-</u>	<u>129,550</u>	<u>135,722</u>
NET ASSETS					
		<u>129,550</u>	<u>-</u>	<u>129,550</u>	<u>135,722</u>
FUNDS	13				
Unrestricted funds				129,550	112,956
Restricted funds				-	22,766
TOTAL FUNDS				<u>129,550</u>	<u>135,722</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs S Purssell - Trustee

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment	- 15% on reducing balance
--------------------------------	---------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	-	226
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Income	-	1,639
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	636	1,498
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Grants	29,815	84,944
Fees	238,704	136,707
	<u> </u>	<u> </u>
	268,519	221,651
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
EEF grants	23,045	39,278
Local Authority funding	3,419	45,666
Other grants	3,351	-
	<u> </u>	<u> </u>
	29,815	84,944
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	3	2
Hire of plant and machinery	13,170	11,700
	<u> </u>	<u> </u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	19	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	226	-	226
Charitable activities			
Grant income	84,944	-	84,944
Fee income	136,707	-	136,707
Other trading activities	-	1,639	1,639
Investment income	1,498	-	1,498
Other income	37,549	-	37,549
Total	<u>260,924</u>	<u>1,639</u>	<u>262,563</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	10,016	-	10,016
Other	266,008	2,573	268,581
Total	<u>276,024</u>	<u>2,573</u>	<u>278,597</u>
NET INCOME/(EXPENDITURE)	(15,100)	(934)	(16,034)
RECONCILIATION OF FUNDS			
Total funds brought forward	128,056	23,700	151,756
TOTAL FUNDS CARRIED FORWARD	<u>112,956</u>	<u>22,766</u>	<u>135,722</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2021 and 31 March 2022	819
DEPRECIATION	
At 1 April 2021	803
Charge for year	3
At 31 March 2022	806
NET BOOK VALUE	
At 31 March 2022	13
At 31 March 2021	16

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	8,441	5,173
Prepayments	-	65
	<u>8,441</u>	<u>5,238</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	10,792	9,579
Accrued expenses	1,020	900
	<u>11,812</u>	<u>10,479</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	112,956	(6,172)	22,766	129,550
Restricted funds				
Designated funds	22,766	-	(22,766)	-
TOTAL FUNDS	<u>135,722</u>	<u>(6,172)</u>	<u>-</u>	<u>129,550</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,155	(275,327)	(6,172)
TOTAL FUNDS	<u>269,155</u>	<u>(275,327)</u>	<u>(6,172)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	128,056	(15,100)	112,956
Restricted funds			
Designated funds	23,700	(934)	22,766
TOTAL FUNDS	<u>151,756</u>	<u>(16,034)</u>	<u>135,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,924	(276,024)	(15,100)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>262,563</u>	<u>(278,597)</u>	<u>(16,034)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	128,056	(21,272)	22,766	129,550
Restricted funds				
Designated funds	23,700	(934)	(22,766)	-
TOTAL FUNDS	<u>151,756</u>	<u>(22,206)</u>	<u>-</u>	<u>129,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	530,079	(551,351)	(21,272)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>531,718</u>	<u>(553,924)</u>	<u>(22,206)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	226
Other trading activities		
Income	-	1,639
Investment income		
Deposit account interest	636	1,498
Charitable activities		
Fees	238,704	136,707
Grants	29,815	84,944
	268,519	221,651
Other income		
CJR grants	-	37,549
Total incoming resources	269,155	262,563
EXPENDITURE		
Charitable activities		
Activity costs and expenses	12,611	8,866
Support costs		
Management		
Wages	224,023	230,201
Building costs and equipment	13,170	11,700
Insurance	2,293	2,243
Training and conferences	672	614
Telephone	144	48
Postage, stationery and photocopying	729	628
Sundries	2,875	2,337
IT equipment and software	1,703	1,943
Administration services	14,732	14,464
Registration fees and subscriptions	268	847
Clothing	292	162
Bad debts	547	976
Grant spending	-	2,573
Accountancy	1,020	796
Bank charges	246	196
	262,714	269,728
Other		
Fixtures and fittings	2	3
Total resources expended	275,327	278,597
Net expenditure	<u>(6,172)</u>	<u>(16,034)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles (resigned 28.1.22) Mr D Quick Mrs S Purssell Ms L Jenkins (appointed 1.9.22)
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

2022 has been a challenging year with several changes to our usually stable staff team, particularly within the childcare team. Three staff are currently on maternity leave, and two other long serving members of staff, including our Manager, Lin Englishby, have moved on to new opportunities. We have also said goodbye to our Headteacher of 17 years, Helen Ruff. Helen has been very involved with the work of The ACE Centre charity settings over the years, and we thank her for all her support and guidance. We wish all our staff, past and present, happiness and joy in all they do.

We have recently appointed James Corfield to the role of Childcare Manager, (having previously been deputy), and Sophie and Grace to the role of seniors within Childcare. The new team is now working well together, although the ongoing sector-wide recruitment crisis means we are still understaffed. This means we are restricted on the number of new places we can offer, but we are sure to always maintain required ratios, and you can be confident that the quality of our offer to our children and families is never compromised.

ACE Pre-School has continued to run well during the year. We have continued to provide many places for funded two year olds. The staff are very experienced in supporting and enabling all children to reach their full potential. We thank them for the work they carry out in this setting.

This year the Trustees have signed a new SLA (service Level Agreement). which sees the Nursery School Headteacher and Lead Teacher take on a role in supporting the quality and development of childcare and education across the Charity settings. This brings back more integrated working across the Centre, sharing good practice and driving forward quality and improvements across the whole of The ACE Centre. We are very grateful to Lynn Jenkins and Lexy Tuckwell for taking on this work on behalf of the Trustees.

Across the Centre, with our new Headteacher, we have redefined our ACE Centre values. These values are; trust, ambition, joy and openness. We aim for these values to be upheld and evident in all that we do, and hold true for all our stakeholders - staff, Parents, children and Trustees. There will be a new focus on staff wellbeing, and CPD (Continuous Professional Development too which will be to the benefit of us all at The ACE Centre.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

Income for the year ended 31 March 2022 was £269,155 (2021 - £262,563).

The statement of financial activities shows a net deficit for the year of £6,172 (2021- deficit of £16,034).

Unrestricted funds stand at £129,550 (2021 - £112,956). Restricted designated funds stand at £nil (2021- £22,766).

Reserves policy

The charity has available unrestricted funds of £129,550. This is in line with the trustees' stated aim of maintaining working capital at a level that will cover around six months' of unrestricted expenditure based on current activity levels

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L Jenkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date:

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	226
Charitable activities					
Grant income		29,815	-	29,815	84,944
Fee income		238,704	-	238,704	136,707
Other trading activities	3	-	-	-	1,639
Investment income	4	636	-	636	1,498
Other income		-	-	-	37,549
Total		<u>269,155</u>	<u>-</u>	<u>269,155</u>	<u>262,563</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		12,611	-	12,611	10,016
Other		262,716	-	262,716	268,581
Total		<u>275,327</u>	<u>-</u>	<u>275,327</u>	<u>278,597</u>
NET INCOME/(EXPENDITURE)		(6,172)	-	(6,172)	(16,034)
Transfers between funds	13	<u>22,766</u>	<u>(22,766)</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,594	(22,766)	(6,172)	(16,034)
RECONCILIATION OF FUNDS					
Total funds brought forward		112,956	22,766	135,722	151,756
TOTAL FUNDS CARRIED FORWARD		<u><u>129,550</u></u>	<u><u>-</u></u>	<u><u>129,550</u></u>	<u><u>135,722</u></u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	13	-	13	16
CURRENT ASSETS					
Debtors	11	8,441	-	8,441	5,238
Cash at bank		132,908	-	132,908	140,947
		<u>141,349</u>	<u>-</u>	<u>141,349</u>	<u>146,185</u>
CREDITORS					
Amounts falling due within one year	12	(11,812)	-	(11,812)	(10,479)
		<u>129,537</u>	<u>-</u>	<u>129,537</u>	<u>135,706</u>
NET CURRENT ASSETS					
		<u>129,537</u>	<u>-</u>	<u>129,537</u>	<u>135,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>129,550</u>	<u>-</u>	<u>129,550</u>	<u>135,722</u>
NET ASSETS					
		<u>129,550</u>	<u>-</u>	<u>129,550</u>	<u>135,722</u>
FUNDS	13				
Unrestricted funds				129,550	112,956
Restricted funds				-	22,766
TOTAL FUNDS				<u>129,550</u>	<u>135,722</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs S Purssell - Trustee

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment	- 15% on reducing balance
--------------------------------	---------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	-	226
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Income	-	1,639
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	636	1,498
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21
	Activity	£	£
Grants	Grant income	29,815	84,944
Fees	Fee income	238,704	136,707
		<u> </u>	<u> </u>
		268,519	221,651
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
EEF grants	23,045	39,278
Local Authority funding	3,419	45,666
Other grants	3,351	-
	<u> </u>	<u> </u>
	29,815	84,944
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	3	2
Hire of plant and machinery	13,170	11,700
	<u> </u>	<u> </u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	19	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	226	-	226
Charitable activities			
Grant income	84,944	-	84,944
Fee income	136,707	-	136,707
Other trading activities	-	1,639	1,639
Investment income	1,498	-	1,498
Other income	37,549	-	37,549
Total	<u>260,924</u>	<u>1,639</u>	<u>262,563</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	10,016	-	10,016
Other	266,008	2,573	268,581
Total	<u>276,024</u>	<u>2,573</u>	<u>278,597</u>
NET INCOME/(EXPENDITURE)	(15,100)	(934)	(16,034)
RECONCILIATION OF FUNDS			
Total funds brought forward	128,056	23,700	151,756
TOTAL FUNDS CARRIED FORWARD	<u>112,956</u>	<u>22,766</u>	<u>135,722</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2021 and 31 March 2022	819
DEPRECIATION	
At 1 April 2021	803
Charge for year	3
At 31 March 2022	806
NET BOOK VALUE	
At 31 March 2022	13
At 31 March 2021	16

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	8,441	5,173
Prepayments	-	65
	<u>8,441</u>	<u>5,238</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	10,792	9,579
Accrued expenses	1,020	900
	<u>11,812</u>	<u>10,479</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	112,956	(6,172)	22,766	129,550
Restricted funds				
Designated funds	22,766	-	(22,766)	-
TOTAL FUNDS	<u>135,722</u>	<u>(6,172)</u>	<u>-</u>	<u>129,550</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,155	(275,327)	(6,172)
TOTAL FUNDS	<u>269,155</u>	<u>(275,327)</u>	<u>(6,172)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	128,056	(15,100)	112,956
Restricted funds			
Designated funds	23,700	(934)	22,766
TOTAL FUNDS	<u>151,756</u>	<u>(16,034)</u>	<u>135,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,924	(276,024)	(15,100)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>262,563</u>	<u>(278,597)</u>	<u>(16,034)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	128,056	(21,272)	22,766	129,550
Restricted funds				
Designated funds	23,700	(934)	(22,766)	-
TOTAL FUNDS	<u>151,756</u>	<u>(22,206)</u>	<u>-</u>	<u>129,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	530,079	(551,351)	(21,272)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>531,718</u>	<u>(553,924)</u>	<u>(22,206)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	226
Other trading activities		
Income	-	1,639
Investment income		
Deposit account interest	636	1,498
Charitable activities		
Fees	238,704	136,707
Grants	29,815	84,944
	268,519	221,651
Other income		
CJR grants	-	37,549
Total incoming resources	269,155	262,563
EXPENDITURE		
Charitable activities		
Activity costs and expenses	12,611	8,866
Support costs		
Management		
Wages	224,023	230,201
Building costs and equipment	13,170	11,700
Insurance	2,293	2,243
Training and conferences	672	614
Telephone	144	48
Postage, stationery and photocopying	729	628
Sundries	2,875	2,337
IT equipment and software	1,703	1,943
Administration services	14,732	14,464
Registration fees and subscriptions	268	847
Clothing	292	162
Bad debts	547	976
Grant spending	-	2,573
Accountancy	1,020	796
Bank charges	246	196
	262,714	269,728
Other		
Fixtures and fittings	2	3
Total resources expended	275,327	278,597
Net expenditure	<u>(6,172)</u>	<u>(16,034)</u>

This page does not form part of the statutory financial statements

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

England & Wales - Charity number 1060208

Accounts



Annual Report 2021



**The ACE Centre
Burford Road, Chipping Norton, OXON, OX7 5DZ
01608 644440**

office@cnacecentre.co.uk
www.ace-chipping-norton.co.uk

Registered Charity No: 1060208



A Word from the Chairperson



Who could have foreseen what an impact the COVID-19 pandemic would have on us all? But despite all the problems and difficulties, staff have continued to work with commitment and energy to provide the very best care and education to our youngest children. This has ensured that our families and children have had the stability and security they so needed during these unprecedented times.

Financially COVID-19 has had a huge impact, with loss of income due to lockdowns, reduced numbers, closures due to identified cases, as well as staff needing to self-isolate. These problems are common across many sectors, but have been felt particularly keenly by early year's settings such as ours. However, our financial position has been mitigated somewhat by sustainability grants from OCC amounting to £30,000, and a WODC small business grant of £10,000.

A new staffing structure in ACE Pre-School has been successfully introduced following the resignation of Rachel English (manager). The setting is now managed by Lin Englishby, bringing our two under 3's teams closer together, under the same management. This has resulted in operational advantages as well as financial savings.

ACE Pre-School has run well during the year within its new structure. We have continued to provide many places for funded two year olds. The staff are very experienced in supporting and enabling our vulnerable children to reach their full potential. We thank them for the work they carry out in this setting.

The Day Nursery continues to provide a safe and secure environment for our youngest children. The staff had a particularly difficult time in January 2021 when they were required to come back to full working whilst COVID levels were extremely high in the community, and early years workers were not being offered priority for vaccinations. They coped with this stressful time with great fortitude, and continued to provide the excellent provision we, and they, are so rightly proud of. The staffing group remains stable, which enables the setting to be a secure place for children, with adults who are familiar and trusted.





We were successful in applying for a grant of £2,900 from OCC to enhance our outdoor play areas. This was used to replace the tarmac path in the ACE Pre-School garden with a more child-friendly surface.

Since Trish Ward's retirement the admin team of Leigh Roscoe-Styler and Alison Beacham have restructured their roles, and continue to provide excellent admin and financial management to the Charity. Rebecca MacRae who joined the team as receptionist to allow Leigh and Alison to take on more responsibility, has been working from home and now on maternity leave, so they have had an even bigger workload this year. The Trustees are extremely grateful to Alison and Leigh for their hard work and dedication.

On behalf of everyone at The ACE Centre we would like to say a special thank you to Don Davidson who stepped down as a Trustee in July, after many years' service. We will miss his contribution to the Charity, and thank him for all he has done over the years.

On a final note, we would like to thank all the staff working within the Charity setting, including our admin team, for the work they do in sometimes the most difficult circumstances to provide an outstanding service for the under 5's and their families.

Sally Pursell – September 2021





ACE Childcare & ACE Pre-School

2020 - 2021 has been an unprecedented time at ACE Childcare and Pre-School due to the Covid-19 global pandemic.

Covid Timeline:

- March 20th government announces Lockdown
 - ACE Childcare remains open for key workers and vulnerable families 08.00 – 13.00
- June 1st early years to reopen: ACE Childcare opens 09.00 – 15.00
- June 22nd: ACE Childcare extends hours 08.45 – 17.15
- Beginning of July: ACE Childcare extends hours 08.00 – 17.30
- July 23rd: asked parents to return to paying fees
- July 23rd: Holiday Playscheme & ACE Childcare 08.00 -17.30 runs until August 28th
- September 2nd: ACE Pre-School staff return to work



This has been a very testing time, mostly running on the unknown due to the lack of guidance from the Local Authority and Government. The staff have worked tirelessly to make as much as we can work for the children and their families. The Charity has benefitted from the furlough scheme and various sustainability grants.

The finances of the charity have been detrimentally affected following complete closure for one week after a positive Covid-19 case and again for an additional two days when a member of staff tested positive. The new self-isolation rules will hopefully prevent further closure.

ACE Childcare is at full capacity and has an unprecedented amount of families on the waiting list. All ACE Childcare staff attended Generalist Safeguarding training, delivered by Lexy Tuckwell and Helen Ruff via zoom. Leigh Roscoe-Styler continues to keep us all up to date with the training central record.

September 2020 saw the management of ACE Pre-School taken over by Lin Englishby and James Corfield, managers of the childcare setting. This has enabled a more cohesive team between the two settings. ACE Pre-School continues to provide outstanding care and pedagogy for the two year olds who attend. Over 60% of the children that attended in 2020-2021 were in receipt of Two Year Funding.





The ACE Childcare and ACE Pre-School team are extremely committed to the development of their practice and receive very high praise from the families who attend.

Throughout the pandemic, both settings have been sterilising and cleaning resources at the end of each day, this has resulted in resources looking very used and tired. The Trustees agreed that £200 could be spent on replacing some key resources to keep the environment inviting and exciting.

Sophie Keenan has left ACE Childcare to join Nursery school in a one-to-one support role. We have an afternoon post vacant which we are finding very difficult to fill due to lack of applicants. I believe that a lot of sectors nationally are struggling to recruit employees. We will continue to advertise the post on various different platforms. This year has been challenging in so many different ways and we are thankful to the teams for the commitment and unwavering dedication to the children and families who attend the setting.





The Activities, Childcare and Education Centre Limited Income and Expenditure Account by Class 1st April 2020 to 31st March 2021

	ACE CHILDCARE	ACE PRESCHOOL	CORE	GRANTS	TOTAL
Income					
Bank Interest			1,469		1,469
Barclays Loyalty Reward			28		28
Donation		228			228
EEF	7,560	31,718			39,278
Fees	129,669	7,038			136,707
HMRC CJRS	27,621	9,928			37,549
Other Grants				2,573	2,573
Other Income	40,303	5,356	6		45,666
Total Income	205,153	54,269	1,504	2,573	263,499
Expense					
Administration recharges	9,530	4,764			14,294
Audit			396		396
Bank Charges	20		197		217
Cleaning & Hygiene Consumables	32				32
Clothing	97	65			162
Consumable Purchases	1,962	261	15		2,239
DBS Charge	204		40		244
Equipment	78	110			188
Insurance	748	748	748		2,243
IT Charges	643	643	392		1,678
Miscellaneous	302	904	72		1,279
Other Grants Expense				2,573	2,573
Payroll bought in services	588	172	106		866
Pension	7,315	454			7,769
Photocopying	176	251	4		432
Postage	75	97			173
Premises costs	57	2,929			2,986
Premises recharges	2,591	1,060			3,651
Refreshments	4,866	109			4,975
Registration Fees	58	58	268		383
Rent	3,667	1,806			5,473
Resources	204	334			537
Salaries	182,286	31,809	5,534		219,629
Software	469	256	52		778
Stationery	52	6	80		137
Subscriptions			464		464
Telephone	25	25	25		74
Training.	342	273			614
Total Expense	216,386	47,134	8,393	2,573	274,487
Surplus/Deficit	-11,233	7,134	-6,889		-10,988

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	Mr J Wakefield (resigned 7.12.20) Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles Mr D Quick Mrs S Purssell
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

Despite the impact of COVID-19 all staff have continued to work with commitment and energy to provide the very best care and education to our children. This has ensured that our families and children have been provided with the stability and security so needed during these unprecedented times.

During this period COVID-19 has adversely impacted income, due to lockdowns, reduced numbers, closures due to positive cases and the need to self-isolate. However, our financial position has been mitigated somewhat by sustainability grants from OCC amounting to £30,000, and a WODC small business grant of £10,000, together with the furlough scheme.

We have continued to offer high quality childcare provision in both ACE Childcare and ACE Pre School, being designated by Ofsted as being Outstanding in October 2019. We work in partnership with The ACE Centre Nursery School, rated outstanding (Ofsted 2018). This enables young children in our fast-growing community to access high quality affordable care and education in their first five years.

ACE Pre-School continues to flourish within a new staffing structure, bringing our two under-three teams closer together under the same management, which has resulted in both operational advantages and financial savings. Staff continue to provide a secure and stimulating environment for two year olds, dedicated to enhancing the environment with resources that are age appropriate and enticing for these young children, beginning their learning journey. We were successful in applying for a grant of £2,900 from OCC to enhance our outdoor play areas, used to enhance a tarmac path with a child-friendly safety surface.

ACE Childcare continues to flourish, providing a safe and secure environment for our youngest children, despite a difficult period in January 2021 when staff were required to return to delivering full provision whilst COVID levels were extremely high in the community. They coped with this stressful period with great fortitude, continuing to provide the excellent provision. The staffing group remains stable, which enables ACE Childcare to be a secure place for children, with adults who are familiar and trusted. ACE Childcare is at full capacity and has an unprecedented number of families on our waiting list.

The year has ended on a less positive note, with financial difficulties and an uncertain future.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2021 and signed on its behalf by:



Mrs E Hutchings - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

28 September 2021

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	226	-	226	654
Charitable activities	5				
Grant income		84,944	-	84,944	60,769
Fee income		136,707	-	136,707	222,836
Other trading activities	3	-	1,639	1,639	-
Investment income	4	1,498	-	1,498	1,729
Other income		37,549	-	37,549	-
Total		<u>260,924</u>	<u>1,639</u>	<u>262,563</u>	<u>285,988</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		10,016	-	10,016	12,883
Other		266,008	2,573	268,581	285,338
Total		<u>276,024</u>	<u>2,573</u>	<u>278,597</u>	<u>298,221</u>
NET INCOME/(EXPENDITURE)		<u>(15,100)</u>	<u>(934)</u>	<u>(16,034)</u>	<u>(12,233)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		128,056	23,700	151,756	163,989
TOTAL FUNDS CARRIED FORWARD		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	16	-	16	18
CURRENT ASSETS					
Debtors	10	5,238	-	5,238	6,214
Cash at bank		118,181	22,766	140,947	152,869
		<u>123,419</u>	<u>22,766</u>	<u>146,185</u>	<u>159,083</u>
CREDITORS					
Amounts falling due within one year	11	(10,479)	-	(10,479)	(7,345)
NET CURRENT ASSETS		<u>112,940</u>	<u>22,766</u>	<u>135,706</u>	<u>151,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
NET ASSETS		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
FUNDS	12				
Unrestricted funds				112,956	128,056
Restricted funds				<u>22,766</u>	<u>23,700</u>
TOTAL FUNDS				<u>135,722</u>	<u>151,756</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sally Purcell', written in a cursive style.

Mrs S Purcell - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Office furniture and equipment - 15% on reducing balance

Taxation

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	226	654
	<u>226</u>	<u>654</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Income	1,639	-
	<u>1,639</u>	<u>-</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	1,498	1,729
	<u>1,498</u>	<u>1,729</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grants	84,944	60,769
Fees	136,707	219,144
Grants	-	3,692
	<u>221,651</u>	<u>283,605</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
EEF grants	39,278	44,913
Local Authority funding	45,666	14,270
Other grants	-	5,278
	<u>84,944</u>	<u>64,461</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2	3
Hire of plant and machinery	11,700	11,338
	<u>11,702</u>	<u>11,341</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year there were no expenses paid to trustees (2020: one trustee was paid £6,139 in respect of professional services rendered).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	654	-	654
Charitable activities			
Grant income	46,499	14,270	60,769
Fee income	222,836	-	222,836
Investment income	1,729	-	1,729
Total	271,718	14,270	285,988
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	12,883	-	12,883
Other	270,432	14,906	285,338
Total	283,315	14,906	298,221
NET INCOME/(EXPENDITURE)	(11,597)	(636)	(12,233)
RECONCILIATION OF FUNDS			
Total funds brought forward	139,653	24,336	163,989
TOTAL FUNDS CARRIED FORWARD	128,056	23,700	151,756

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2020 and 31 March 2021	819
DEPRECIATION	
At 1 April 2020	801
Charge for year	2
At 31 March 2021	803
NET BOOK VALUE	
At 31 March 2021	16
At 31 March 2020	18

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	5,173	6,150
Prepayments	65	64
	<u>5,238</u>	<u>6,214</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	9,579	6,845
Accrued expenses	900	500
	<u>10,479</u>	<u>7,345</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
Unrestricted funds			£
General fund	128,056	(15,100)	112,956
Restricted funds			
Designated funds	23,700	(934)	22,766
TOTAL FUNDS	<u>151,756</u>	<u>(16,034)</u>	<u>135,722</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,924	(276,024)	(15,100)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>262,563</u>	<u>(278,597)</u>	<u>(16,034)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	139,653	(11,597)	128,056
Restricted funds			
Designated funds	24,336	(636)	23,700
TOTAL FUNDS	<u>163,989</u>	<u>(12,233)</u>	<u>151,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,718	(283,315)	(11,597)
Restricted funds			
Designated funds	14,270	(14,906)	(636)
TOTAL FUNDS	<u>285,988</u>	<u>(298,221)</u>	<u>(12,233)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	139,653	(26,697)	112,956
Restricted funds			
Designated funds	24,336	(1,570)	22,766
TOTAL FUNDS	<u>163,989</u>	<u>(28,267)</u>	<u>135,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,642	(559,339)	(26,697)
Restricted funds			
Designated funds	15,909	(17,479)	(1,570)
TOTAL FUNDS	<u>548,551</u>	<u>(576,818)</u>	<u>(28,267)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

REGISTERED COMPANY NUMBER: 03289942 (England and Wales)
REGISTERED CHARITY NUMBER: 1060208

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	Mr J Wakefield (resigned 7.12.20) Mrs E Hutchings Mr D Davidson (resigned 31.7.21) E Coles Mr D Quick Mrs S Purssell
COMPANY SECRETARY	Mrs E Hutchings
REGISTERED OFFICE	Burford Road CHIPPING NORTON Oxfordshire OX7 5DZ
REGISTERED COMPANY NUMBER	03289942 (England and Wales)
REGISTERED CHARITY NUMBER	1060208
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

THE ACTIVITIES, CHILDCARE AND EDUCATION CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is that of providing facilities for the daily care, recreation and education of the children and their parents and carers, who are in need of such facilities by reason of their age, poverty or social, economic and geographical circumstances.

Significant activities

Despite the impact of COVID-19 all staff have continued to work with commitment and energy to provide the very best care and education to our children. This has ensured that our families and children have been provided with the stability and security so needed during these unprecedented times.

During this period COVID-19 has adversely impacted income, due to lockdowns, reduced numbers, closures due to positive cases and the need to self-isolate. However, our financial position has been mitigated somewhat by sustainability grants from OCC amounting to £30,000, and a WODC small business grant of £10,000, together with the furlough scheme.

We have continued to offer high quality childcare provision in both ACE Childcare and ACE Pre School, being designated by Ofsted as being Outstanding in October 2019. We work in partnership with The ACE Centre Nursery School, rated outstanding (Ofsted 2018). This enables young children in our fast-growing community to access high quality affordable care and education in their first five years.

ACE Pre-School continues to flourish within a new staffing structure, bringing our two under-three teams closer together under the same management, which has resulted in both operational advantages and financial savings. Staff continue to provide a secure and stimulating environment for two year olds, dedicated to enhancing the environment with resources that are age appropriate and enticing for these young children, beginning their learning journey. We were successful in applying for a grant of £2,900 from OCC to enhance our outdoor play areas, used to enhance a tarmac path with a child-friendly safety surface.

ACE Childcare continues to flourish, providing a safe and secure environment for our youngest children, despite a difficult period in January 2021 when staff were required to return to delivering full provision whilst COVID levels were extremely high in the community. They coped with this stressful period with great fortitude, continuing to provide the excellent provision. The staffing group remains stable, which enables ACE Childcare to be a secure place for children, with adults who are familiar and trusted. ACE Childcare is at full capacity and has an unprecedented number of families on our waiting list.

The year has ended on a less positive note, with financial difficulties and an uncertain future.

Disabled Employees

The charitable company gives full consideration to applications for employment by disabled persons.

Fixed Assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Activities, Childcare and Education Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2021 and signed on its behalf by:



Mrs E Hutchings - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

Independent examiner's report to the trustees of The Activities, Childcare and Education Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton FCA
ICAEW
Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

28 September 2021

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	226	-	226	654
Charitable activities	5				
Grant income		84,944	-	84,944	60,769
Fee income		136,707	-	136,707	222,836
Other trading activities	3	-	1,639	1,639	-
Investment income	4	1,498	-	1,498	1,729
Other income		37,549	-	37,549	-
Total		<u>260,924</u>	<u>1,639</u>	<u>262,563</u>	<u>285,988</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		10,016	-	10,016	12,883
Other		266,008	2,573	268,581	285,338
Total		<u>276,024</u>	<u>2,573</u>	<u>278,597</u>	<u>298,221</u>
NET INCOME/(EXPENDITURE)		<u>(15,100)</u>	<u>(934)</u>	<u>(16,034)</u>	<u>(12,233)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		128,056	23,700	151,756	163,989
TOTAL FUNDS CARRIED FORWARD		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	16	-	16	18
CURRENT ASSETS					
Debtors	10	5,238	-	5,238	6,214
Cash at bank		118,181	22,766	140,947	152,869
		<u>123,419</u>	<u>22,766</u>	<u>146,185</u>	<u>159,083</u>
CREDITORS					
Amounts falling due within one year	11	(10,479)	-	(10,479)	(7,345)
NET CURRENT ASSETS		<u>112,940</u>	<u>22,766</u>	<u>135,706</u>	<u>151,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
NET ASSETS		<u>112,956</u>	<u>22,766</u>	<u>135,722</u>	<u>151,756</u>
FUNDS	12				
Unrestricted funds				112,956	128,056
Restricted funds				<u>22,766</u>	<u>23,700</u>
TOTAL FUNDS				<u>135,722</u>	<u>151,756</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sally Purcell', written in a cursive style.

Mrs S Purcell - Trustee

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment	- 15% on reducing balance
--------------------------------	---------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

The charitable company contributes to the employees' pension scheme. Contributions payable for the year are charged as resources expended.

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	226	654
	<u>226</u>	<u>654</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Income	1,639	-
	<u>1,639</u>	<u>-</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	1,498	1,729
	<u>1,498</u>	<u>1,729</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grants	84,944	60,769
Fees	136,707	219,144
Grants	-	3,692
	<u>221,651</u>	<u>283,605</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
EEF grants	39,278	44,913
Local Authority funding	45,666	14,270
Other grants	-	5,278
	<u>84,944</u>	<u>64,461</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2	3
Hire of plant and machinery	11,700	11,338
	<u>11,702</u>	<u>11,341</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year there were no expenses paid to trustees (2020: one trustee was paid £6,139 in respect of professional services rendered).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	654	-	654
Charitable activities			
Grant income	46,499	14,270	60,769
Fee income	222,836	-	222,836
Investment income	1,729	-	1,729
Total	271,718	14,270	285,988
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	12,883	-	12,883
Other	270,432	14,906	285,338
Total	283,315	14,906	298,221
NET INCOME/(EXPENDITURE)	(11,597)	(636)	(12,233)
RECONCILIATION OF FUNDS			
Total funds brought forward	139,653	24,336	163,989
TOTAL FUNDS CARRIED FORWARD	128,056	23,700	151,756

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TANGIBLE FIXED ASSETS

	Office furniture and equipment £
COST	
At 1 April 2020 and 31 March 2021	819
DEPRECIATION	
At 1 April 2020	801
Charge for year	2
At 31 March 2021	803
NET BOOK VALUE	
At 31 March 2021	16
At 31 March 2020	18

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	5,173	6,150
Prepayments	65	64
	<u>5,238</u>	<u>6,214</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	9,579	6,845
Accrued expenses	900	500
	<u>10,479</u>	<u>7,345</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
Unrestricted funds			£
General fund	128,056	(15,100)	112,956
Restricted funds			
Designated funds	23,700	(934)	22,766
TOTAL FUNDS	<u>151,756</u>	<u>(16,034)</u>	<u>135,722</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,924	(276,024)	(15,100)
Restricted funds			
Designated funds	1,639	(2,573)	(934)
TOTAL FUNDS	<u>262,563</u>	<u>(278,597)</u>	<u>(16,034)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	139,653	(11,597)	128,056
Restricted funds			
Designated funds	24,336	(636)	23,700
TOTAL FUNDS	<u>163,989</u>	<u>(12,233)</u>	<u>151,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,718	(283,315)	(11,597)
Restricted funds			
Designated funds	14,270	(14,906)	(636)
TOTAL FUNDS	<u>285,988</u>	<u>(298,221)</u>	<u>(12,233)</u>

**THE ACTIVITIES, CHILDCARE AND EDUCATION
CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	139,653	(26,697)	112,956
Restricted funds			
Designated funds	24,336	(1,570)	22,766
TOTAL FUNDS	<u>163,989</u>	<u>(28,267)</u>	<u>135,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,642	(559,339)	(26,697)
Restricted funds			
Designated funds	15,909	(17,479)	(1,570)
TOTAL FUNDS	<u>548,551</u>	<u>(576,818)</u>	<u>(28,267)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. FUNDS

Unrestricted funds are for general purposes for expenditure at the discretion of the trustees without restriction.

Restricted funds represent funds that have been designated for core activities and will be utilised against specific expenditures in future periods.

