

Company Number: 03288143
Charity Number: 1060204

**GAINSBOROUGH AND DISTRICT
WELFARE COMMUNITY ASSOCIATION
LIMITED**

**Trustees' Report and
Financial Statements for the
Year To 31 December 2022**

Wright Vigar Limited
Chartered Accountants and Business Advisors
Britannia House
Marshalls Yard
Beaumont Street
Gainsborough
Lincolnshire
DN21 2NA

**Gainsborough And District Welfare
Community Association Limited
Year ended 31 December 2022**

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**Gainsborough And District Welfare
Community Association Limited
Year ended 31 December 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

WELFARE COMMUNITY

Gainsborough & District Welfare Community Association Limited is a registered charity which operates as Gainsborough House. It is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees are elected by open vote at the AGM. The chairman of the trustees is Mr Paul Howitt-Cowan and this office is held indefinitely.

TRUSTEES

C Bradley	T Daniels P
S R Hardy	Howitt-Cowan
R S Fellows	D Belton

COMPANY SECRETARY Mr S R Hardy

REGISTERED OFFICE: 22 Market Place
Gainsborough
Lincolnshire
DN21 2BZ

COMPANY REGISTRATION NUMBER 03288143

REGISTERED CHARITY NUMBER : 1060204

ACCOUNTANTS : Wright Vigar Limited
Chartered Accountants
Britannia House, Marshalls Yard
Beaumont Street
Gainsborough
Lincolnshire
DN21 2NA

INDEPENDENT EXAMINER: P D Harrison FCA
Britannia House, Marshalls Yard
Beaumont Street
Gainsborough
Lincolnshire
DN21 2NA

BANKERS: HSBC Bank Pic
21 Market Place
Gainsborough
Lincolnshire
DN21 2BV

TRUSTEES ANNUAL REPORT

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the Charitable Company, as outlined in the memorandum of association, are:

1. To promote the benefit of the inhabitants of the area of benefit by associating it together the inhabitants and local authorities, voluntary and other organisations to advance the education, social welfare and other leisure time occupations.
2. To establish a community centre.
3. Other such charitable purposes.

Recruitment of Trustees

The appointment of any new Trustee is at the discretion of the existing Trustees and is subject to their unanimous approval. New Trustees are chosen for the skills and enthusiasm that they bring to the Company.

Public Benefit

In deciding its activities the Trustees of the charity has had due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

Hiring room space to local charity organisations
Organising coffee mornings and group meetings
Fetes and parties

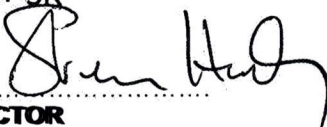
FINANCIAL REVIEW

Reserves Policy

At the year end the charity had total reserves of £72,687 all of which were unrestricted. The Trustees aim to carry hold reserves of 12 months expenditure in order to ensure the ongoing operations of the charity should the income streams reduce.

Approved by order of the board on 06 July 2023 and signed on its behalf by:


DAVID BELTON - DIRECTOR


STEVEN HARDY - DIRECTOR

20/7/2023

**Independent Examiner's Report to the Trustees of
Gainsborough And District Welfare Community Association Limited**

Independent examiner's report to the trustees of Gainsborough & District Welfare Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

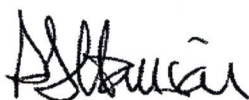
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



P D Harrison FCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
Britannia House
Marshalls Yard
Gainsborough
Lincolnshire
DN21 2NA

Gainsborough And District Welfare Community Association Limited
Company Number: 03288143
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 31 December 2022.

	Notes	2022 Total	2021 Total
Income and endowments from:			
Donations and grants	2	24,185	43,898
Activities to further the charity's objects:			
Activities to generate funds:			
Room Hire		14,820	11,027
Investment income and interest	3	212	5
Total incoming resources		<u>39,217~</u>	<u>54,930'</u>
Expenditure on:			
Rent & Rates		20,196	21,460
Light & Heat		7,119	1,495
Maintenance costs		7,037	2,861
Insurance		2,400	2,315
Telephone		468	647
Cleaning and gardening		2,920	2,372
Office expenses		232	103
Secretarial assistance		7,717	6,585
Sundry Expenses		421	355
Professional fees			885
Independent Examiner's Fee		1,230	1140
Bank charges		118	
		<u>49,858</u>	<u>40,21 T</u>
			14,712
Net incoming/(outgoing) resources		-10,641	68,618
Total funds brought forward		83,330	<u>SS.SS'O</u>
Total funds carried forward	8	72,689~	

The Charity has no restricted funds.

Gainsborough And District Welfare Community Association Limited
Company Number: 03288143
Balance Sheet as at 31 December 2022

	<u>Note</u>	£ £	2022	2021 £
Tangible Assets	5			
Debtors			5,495	3,424
Bank balances and cash			<u>69,316</u>	<u>82,050</u>
			74,811	85,474
Current Liabilities			7	<u>2,124</u> <u>2,143</u>
Net current assets			<u>72,687</u> <u>83,331</u>	
Net assets			<u>72,687</u> <u>83,331</u>	
Funds				
Unrestricted	8		<u>72,687</u>	<u>83,331</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

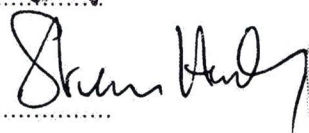
- (a) ensuring the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

These financial statements were approved by the Board of Trustees on signed 20 July 2023 and were on its behalf by:

ON BEHALF OF THE BOARD


 DAVID BELTON - DIRECTOR


 STEVEN HARDY - DIRECTOR

DATED: O <S vA

7 2023

Gainsborough And District Welfare Community Association Limited
Company Number : 03288143
Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

a) Statutory Information

Gainsborough & District Welfare Community Association Limited is a charity limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details, which is within the report of the trustees.

b) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

c) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

d) Donated facilities

The premises from which the company operates are owned by West Lindsey District Council. Had the charity rented these premises on a commercial basis, a rent of £20,000 per annum would have been payable. This amount has been included as donations under incoming resources.

e) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

f) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 20% on cost

g) Funds

Unrestricted funds represent the free funds of the charity which are not designated for any particular purpose. At 31 December 2022 all funds are unrestricted.

2. DONATIONS AND GRANTS RECEIVED

	2022 £	2021 £
General donations	24,185	43,898
	24,185	43,898

Gainsborough And District Welfare Community Association Limited
Company Number: 03288143
Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

	2022 £	2021 £
3. BANK INTEREST RECEIVABLE		
Deposit account interest	<u>212</u>	5

4. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

5. TANGIBLE FIXED ASSETS	<u>EQUIPMENT</u>	TOTAL
COST	£	£
At 1 January 2022		
and 31 December 2022	<u>25,000</u>	<u>25,000</u>
DEPRECIATION		
At 1 January 2022 and 31 December 2022	<u>25,000</u>	<u>25,000</u>
NET BOOK VALUE		
At 1 January 2022 and 31 December 2022		

6. DEBTORS

Other debtors	5,252	3,180
Prepayments and accrued income	<u>243</u>	<u>243</u>
	<u>5,495</u>	<u>3,423</u>

7. CREDITORS

Other creditors	894	1,003
Accruals	<u>1,230</u>	<u>1,140</u>
	<u>2,124</u>	<u>2,143</u>

8. MOVEMENTS IN FUNDS

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	At 31 December 2022 £
Unrestricted funds	83,330	39,217	-49,858	72,689
Total funds	<u>83,330</u>	<u>39,217</u>		<u>72,689</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022 £	Total Funds 2021 £
Current assets	74,811	71,973
Current liabilities falling due within one year	2,124	3,354
Net assets at 31 December 2022	72,687	<u>68,619</u>

10. TRUSTEE REMUNERATION AND EXPENSES

During the year to 31 December 2022 total payments made to Trustees in relation to remuneration or expense reclaims amounted to £10,337.

11. CONTROLLING PARTY

The charitable company is controlled by its board of Trustees.

12. RELATED PARTY DISCLOSURES

There are no related party transactions to disclose.