

**THE WAYFARERS PANTOMIME SOCIETY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**29TH FEBRUARY 2024**

**Charity Number 1060174**

# THE WAYFARERS PANTOMIME SOCIETY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 29TH FEBRUARY 2024

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Trustees	Mr J Newman	(Chairman)
	Mr T Paris	(Treasurer)
	Mrs P Bridge	
	Mrs A Dunton	
	Mrs S Lock	
	Mr B Dunton	
	Mrs A Newman	
	Mrs R Stacey	
	Mrs F Howe	
	Mrs H Coombes	
	Mrs G Lucking	(Secretary)
	Mr M Paullock	
	Mr G Stacey	
Registered Charity name	The Wayfarers Pantomime Society	
Registered Charity number	1060174	
Bankers	Lloyds Bank Blackheath Village London SE3 9LH	
Principal Address	The Thatch Thornfalcon Taunton Somerset TA3 5NW	
Independent Examiner	Mr G Caldecott (ACMA, CGMA)	

# **THE WAYFARERS PANTOMIME SOCIETY**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 29TH FEBRUARY 2024**

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The Trustees present their report and the financial statements of the Charity for the year ended 29 February 2024. The financial statements have been prepared in accordance with accounting policies set out therein and comply with the Charities Trust Deed and applicable charity law. The Trustees who served the Charity during the period are shown on earlier pages.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Charity is constituted under its governing document, Constitution adopted 20 June 1995 as amended 26 November 1996. The Charity is registered with the Charity Commissioners registered number 1060174.

Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New trustees receive induction and training by working alongside existing Trustees to gain an insight into the different aspects of the Charity's activities such as front of house, backstage, organisation of costumes and props. All new Trustees are invited to attend and contribute to committee meetings and are encouraged to take on tasks that assist the Charity in its activities.

The Trustees delegate the day to day responsibility of the Charity to Chairman, Secretary and Treasurer, who are all Trustees.

### **OBJECTIVES AND ACTIVITIES**

The Charity is constituted by a Trust Deed, and its objective to educate young children in the dramatic and operatic arts and to develop their appreciation in the arts by providing a public performance of pantomime.

This year the Charity were able to perform the pantomime, Dick Whittington.

The Trustees take guidance issued by the Charity Commission on public benefit when carrying out their activities.

### **ACHIEVEMENTS AND PERFORMANCE**

The Wayfarers performed the Pantomime, Dick Whittington, in January 2024.

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**FINANCIAL REVIEW**

The loss for the year on the production was £6,066. The surplus from the TWYGS section amounted to £197 thereby giving an over all loss to the Society of £5,867.

Attendance levels were down on previous years and it was felt that the economic environment was a large factor in this.

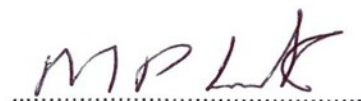
The Charity did not make any further capital improvements during the year.

Surplus funds were invested in a Savings Account which generated £1,325 in interest income.


**PLANS FOR THE YEAR 2024/25**

Preparations for a production in 2025 are currently underway. Together with TWYGS, the aim is to produce a performance of Beauty and The Beast at the Brewhouse Theatre, Taunton in January 2025.

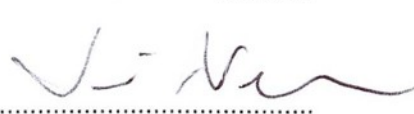
Signed by order of the Board of Trustees



Trustee



Trustee

Approved by the Trustees on 

**THE WAYFARERS PANTOMIME SOCIETY**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 29TH FEBRUARY 2024**

		<b>Unrestricted Total Funds 2024 £</b>	<b>Unrestricted Total Funds 2023 £</b>
<b>INCOME</b>	<b>Note</b>		
Donations and Legacies	2	2,373	892
Other trading activities	3	2,653	3,113
Investments		1,325	60
Income from charitable activities	4	42,175	46,514
		<b>48,526</b>	<b>50,579</b>
<b>EXPENDITURE</b>			
Raising funds	5	945	673
Charitable activities:			
Pantomime costs	6	50,912	45,136
Taunton Wayfarers Youth Group	7	2,537	2,131
<b>TOTAL EXPENDITURE</b>		<b>54,394</b>	<b>47,940</b>
<b>NET INCOME/ (LOSS) FOR THE YEAR</b>		<b>(5,868)</b>	<b>2,639</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		75,045	72,406
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>69,177</b>	<b>75,045</b>


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YEAR ENDED 29TH FEBRUARY 2024

		2024	2023
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	9	6,985	7,761
<b>CURRENT ASSETS</b>			
Investments	10	0	0
Debtors and Prepayments		0	1,525
Cash at Bank and in Hand		57,106	61,058
		<u>57,106</u>	<u>62,583</u>
<b>CREDITORS:</b>			
Amounts falling due in one year		(781)	(1,166)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<u>56,325</u>	<u>61,417</u>
<b>NET ASSETS</b>		<u>£ 63,310</u>	<u>£ 69,178</u>
<b>FUNDS</b>			
Unrestricted general funds	12	48,350	54,415
Designated funds	12	14,960	14,763
		<u></u>	<u></u>
<b>TOTAL FUNDS</b>		<u>£ 63,310</u>	<u>£ 69,178</u>

These financial statements were approved by the Trustees on the ..... and are signed on their behalf by :

  
.....  
TRUSTEE

  
.....  
TRUSTEE



## 1. ACCOUNTING POLICIES

### **Basis of accounting**

The Wayfarers Pantomime Society is an unincorporated charity. The principal address of the charity is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 and 3.

The financial statements have been prepared in £ sterling on the accruals basis, under the historical cost convention and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102))

The charity meets the definition of a public benefit entity under FRS 102

### **Income**

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the monetary value of income can be measured with sufficient reliability.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

### **Costs of raising funds**

Costs of raising funds comprises all costs associated with raising additional funds for the charity through fundraising and sales of promotional items.

### **Charitable Activities**

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the charity's objectives. Charitable activities undertaken consist of the annual performance and the Taunton Wayfarers Youth Group (TWYG).

### **Support costs**

Support and governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice. These have been allocated to activity cost categories on a basis consistent with the use of the resources.

### **Valued Added Tax**

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the accounts.

### **Fixed Assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset - Equipment - 10% reducing balance

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## TRUSTEES ANNUAL REPORT

YEAR ENDED 29TH FEBRUARY 2024

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### 1. ACCOUNTING POLICIES *(continued)*

#### Cash at bank

Cash at bank and in hand comprise of instant access deposit accounts which are subject to an insignificant risk of change in value.

#### Current asset investments

There are no investments held by the charity.

#### Tax status

Under section 505 ICTA 1988 the charity is exempt from certain taxes.

#### Fund accounting

The unrestricted general fund represents the accumulation of the charity's income and expenditure that has not been earmarked for specific projects and is not considered by the Trustees to be for a restricted purpose. To the extent that the fund is represented by readily realisable assets, it provides a means of financing the day to day operations.

Designated funds represent the funds of the Charity set-aside by the Trustees for a particular purpose or activity.

#### Going concern

The Trustees assess whether the use of going concern is appropriate. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern.

### 2. DONATIONS AND LEGACIES

	Total 2024 £	Total 2023 £
Donations	1,371	249
Members Subscriptions	1,002	643
	<u>£ 2,373</u>	<u>£ 892</u>

### 3. INCOME FROM OTHER TRADING ACTIVITIES

	Total 2024 £	Total 2023 £
Performance fees	1,158	1,135
Raffle and programme sales	1,495	1,978
	<u>£ 2,653</u>	<u>£ 3,113</u>



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4. INCOME FROM CHARITABLE ACTIVITIES

	Total 2024 £	Total 2023 £
Performance ticket sales	<u>39,441</u>	<u>42,279</u>
TWYGS subscription income	2,578	4,144
TWYGS tuck shop and other income	156	91
	<u>2,734</u>	<u>4,235</u>
	<u>£ 42,175</u>	<u>£ 46,514</u>

5. FUNDRAISING TRADING: COSTS OF RAISING FUNDS

	Total 2024 £	Total 2023 £
Raffle and programmes	<u>945</u>	<u>673</u>

6. COST OF CHARITABLE ACTIVITIES: PANTOMIME COSTS

	Total 2024 £	Total 2023 £
<i>Activities undertaken directly:</i>		
Performance costs:		
Hire charges - venue	11,205	10,986
Event Management Costs	3342	2,606
Backstage expenses	15,856	12,332
Orchestra and music	4,710	4,200
Hire and purchase of costumes	4,973	4,072
Producer, choreographer and stage manager	2,160	2,250
Advertising and promotion	1,863	1,656
Rehearsals and meetings	2,625	2,053
Licences, subscriptions and fees	1,938	2,233
Insurance	1,111	1,175
Total performance costs	<u>49,783</u>	<u>43,563</u>
Awards evening and gifts	-7	189
Total direct costs	<u>49,776</u>	<u>43,752</u>
<i>Support costs:</i>		
Sundry expenese	222	356
Bank charges	138	166
Office expenses	0	0
Depreciation	776	862
	<u>£ 50,912</u>	<u>£ 45,136</u>

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7. COST OF CHARITABLE ACTIVITIES: TAUNTON WAYFARERS YOUTH GROUP (TWYG) COSTS

	Total 2024 £	Total 2023 £
TWYGS stage school and performance costs	2,537	1,989
Other costs	0	142
	<u>2,537</u>	<u>2,131</u>

8. STAFF COSTS AND EMOLUMENTS

The Charity did not have any employees during the current or proceeding year, and therefore the Charity does not have any staff costs.

9. TANGIBLE FIXED ASSETS - EQUIPMENT

	Total 2024 £	Total 2023 £
<b>COST</b>		
At 1 March 2023	16,042	15,258
Additions in the year	0	784
Disposals in the year	-	-
At 29 February 2024	<u>16,042</u>	<u>16,042</u>
<b>DEPRECIATION</b>		
At 1 March 2023	8,281	7,419
Charge for the year	776	862
At 29 February 2024	<u>9,057</u>	<u>8,281</u>
<b>NET BOOK VALUE AT 29 FEBRUARY 2024</b>	<u><u>6,985</u></u>	<u><u>7,761</u></u>
At 1 March 2023	<u>7,761</u>	<u>7,839</u>

10. INVESTMENTS

2024 £	2023 £
<u>£ 0</u>	<u>£ 0</u>

# THE WAYFARERS PANTOMIME SOCIETY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 29TH FEBRUARY 2024

### 11. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No remuneration has been paid to the Trustees in either the current or proceeding period. The Charity has not met any individual expenses incurred by the Trustees for the services provided to the Charity. There were no related party transactions during the year.

### 12. UNRESTRICTED FUNDS

	General funds £	Designated funds TWYG £	Total unrestricted funds £
Balance at 1 March 2023	54,415	14,763	69,178
Incoming resources	45,792	2,734	48,526
Outgoing resources	(51,857)	(2,537)	(54,394)
<b>Balance at 29 February 2024</b>	<b>48,350</b>	<b>14,960</b>	<b>63,310</b>

Designated funds represent the funds of the Charity set aside by the Trustees for a particular purpose.

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Other net assets £	Total £
Unrestricted funds	6,985	48,350	55,335
Designated funds	-	14,960	14,960
<b>Balance at 29 February 2024</b>	<b>6,985</b>	<b>63,310</b>	<b>70,295</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The WAYFARERS Pantomime Society

On accounts for the year  
ended

29<sup>th</sup> February 2024

Charity no  
(if any)

1060174

Set out on pages

1-11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29/02/2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17/07/2024

Name:

Grant Caldecott

Relevant professional  
qualification(s) or body  
(if any):

ACMA, CGMA

Address:

Whitewell Cottage

Moor Lane

North Curry, TA3 6JZ



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None noted.