

THE WAYFARERS PANTOMIME SOCIETY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28TH FEBRUARY 2022

Charity Number 1060174

THE WAYFARERS PANTOMIME SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2022

Trustees

Mrs H Coombes
Mrs D Jonas (Treasurer)
Mr M Lock
Mrs G Lucking (Secretary)
Mrs S Lock
Mr G Stacey
Mrs A Dunton
Mr M Howe (Chairman)
Mrs F Howe
Mrs A Newman
Mrs R Stacey
Mr B Dunton
Mrs P Bridge

Registered Charity name

The Wayfarers Pantomime Society

Registered Charity number

1060174

Bankers

Lloyds Bank
Blackheath Village
London SE3 9LH

Principal Address

37 Saxon Close
Oake
Taunton
Somerset TA4 1JA

Independent Examiner

Mr T Paris

TRUSTEES ANNUAL REPORT

YEAR ENDED 28TH FEBRUARY 2022

The Trustees present their report and the financial statements of the Charity for the year ended 28 February 2022. The financial statements have been prepared in accordance with accounting policies set out therein and comply with the Charities Trust Deed and applicable charity law. The Trustees who served the Charity during the period are shown on earlier pages.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted under its governing document, Constitution adopted 20 June 1995 as amended 26 November 1996. The Charity is registered with the Charity Commissioners registered number 1060174.

Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New trustees receive induction and training by working alongside existing Trustees to gain an insight into the different aspects of the Charity's activities such as front of house, backstage, organisation of costumes and props. All new Trustees are invited to attend and contribute to committee meetings and are encouraged to take on tasks that assist the Charity in its activities.

The Trustees delegate the day to day responsibility of the Charity to Chairman, Secretary and Treasurer, who are all Trustees.

OBJECTIVES AND ACTIVITIES

The Charity is constituted by a Trust Deed, and its objective to educate young children in the dramatic and operatic arts and to develop their appreciation in the arts by providing a public performance of pantomime.

This year the Charity were able to perform the pantomime Jack and the Beanstalk. After the cancellation of the 2022/21 performances due to COVID some direct costs incurred in that year relating to this pantomime, have been brought forward in these accounts.

The Trustees take guidance issued by the Charity Commission on public benefit when carrying out their activities.

ACHIEVEMENTS AND PERFORMANCE

The Wayfarers performed the Pantomime Jack and the Beanstalk in January 2022. Extra safety measures were put in place to ensure the spreading of the COVID virus was reduced to a minimum including regular testing and movement between rooms/hallways being restricted.

TRUSTEES ANNUAL REPORT

YEAR ENDED 28TH FEBRUARY 2022

FINANCIAL REVIEW

The loss for the year on the production was £5,644 The surplus from the TWYGS section amounted to £2,416 thereby giving an over all loss to the Society of £3,288


The income for this year was reduced compared to previous years. With some COVID restrictions still in place and the virus still at large, it was felt that audiences were unsure about socializing thereby didn't attend the performance. Additional funds to put on this production came from the reserves held.

During this year, the Charity purchased a shipping container for storage/workshop purposes. The rehearsals and meetings have now moved to the Wyvern Club, Taunton at a cheaper cost. With ever increasing prices the Charity felt this was two areas to save money.

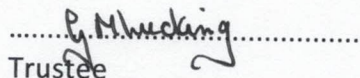
PLANS FOR THE YEAR 2022/23

Preparations for a performance in 2023 are currently underway, however the situation with Covid are still being monitored. But as it stands, the Charity expects normal activities to resume with TWYGS in September 2022 with a performance of Sleeping Beauty to be held at the Brewhouse Theatre, Taunton in January 2023.

Signed by order of the Board of Trustees



Trustee



Trustee

Approved by the Trustees on ...24th May 2022...

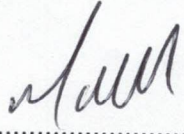
THE WAYFARERS PANTOMIME SOCIETY

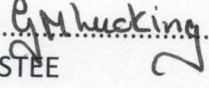
TRUSTEES ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Asses	9	7,839	2,493
CURRENT ASSETS			
Investments	10	10,000	10,000
Debtors and Prepayments		161	1,342
Cash at Bank and in Hand		51,366	56,361
		<u>61,527</u>	<u>67,703</u>
CREDITORS:			
Amounts falling due in one year		<u>(2,827)</u>	<u>(429)</u>
NET CURRENT ASSETS		<u>58,700</u>	<u>67,274</u>
NET ASSETS		<u>£ 66,539</u>	<u>£ 69,767</u>
FUNDS			
Unrestricted general funds	12	53,881	59,526
Designated funds	12	12,658	10,241
TOTAL FUNDS		<u>£ 66,539</u>	<u>£ 69,767</u>

These financial statements were approved by the Trustees on the 24th May 2022 and are signed on their behalf by :


 TRUSTEE


 TRUSTEE

1. ACCOUNTING POLICIES

Basis of accounting

The Wayfarers Pantomime Society is an unincorporated charity. The principal address of the charity is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2 and 3.

The financial statements have been prepared in £ sterling on the accruals basis, under the historical cost convention and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102))

The charity meets the definition of a public benefit entity under FRS 102

Income

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the monetary value of income can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds

Costs of raising funds comprises all costs associated with raising additional funds for the charity through fundraising and sales of promotional items.

Charitable Activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the charity's objectives. Charitable activities undertaken consist of the annual performance and the Taunton Wayfarers Youth Group (TWYG).

Support costs

Support and governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice. These have been allocated to activity cost categories on a basis consistent with the use of the resources.

Valued Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the accounts.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset - Equipment - 10% reducing balance

THE WAYFARERS PANTOMIME SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES *(continued)*

Cash at bank

Cash at bank and in hand comprise of instant access deposit accounts which are subject to an insignificant risk of change in value.

Current asset investments

Current asset investments relate to premium bonds which are repayable on demand and are subject to an insignificant risk of change in value.

Tax status

Under section 505 ICTA 1988 the charity is exempt from certain taxes.

Fund accounting

The unrestricted general fund represents the accumulation of the Charity's income and expenditure that has not been earmarked for specific projects and is not considered by the Trustees to be for a restricted purpose. To the extent that the fund is represented by readily realisable assets it provides a means of financing the day to day operations.

Designated funds represent the funds of the Charity set-aside by the Trustees for a particular purpose or activity.

Going concern

The Trustees assess whether the use of going concern is appropriate. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	Total 2022 £	Total 2021 £
Donations	795	10
Members Subscriptions	1,172	-
	<u>£ 1,967</u>	<u>£ 10</u>

3. INCOME FROM OTHER TRADING ACTIVITIES

	Total 2022 £	Total 2021 £
Performance fees	1,075	-
Raffle and programme sales	1,194	-
Awards Evenings and other events		
	<u>£ 2,269</u>	<u>£ -</u>

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TRUSTEES ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	Total 2022 £	Total 2021 £
Performance ticket sales	<u>32,386</u>	<u>-</u>
TWYGS subscription income	2,732	-
TWYGS tuck shop and other income	111	-
	<u>2,843</u>	<u>-</u>
	<u>£ 35,229</u>	<u>£ -</u>

5. FUNDRAISING TRADING: COSTS OF RAISING FUNDS

	Total 2022 £	Total 2021 £
Raffle and programmes	<u>483</u>	<u>-</u>

6. COST OF CHARITABLE ACTIVITIES: PANTOMIME COSTS

	Total 2022 £	Total 2021 £
<i>Activities undertaken directly:</i>		
Performance costs:		
Hire charges - venue	11,057	-
Backstage expenses	13,461	-
Orchestra and music	4,200	-
Hire and purchase of costumes	3,619	-
Producer, choreographer and stage manager	2,350	-
Advertising and promotion	1,898	149
Rehearsals and meetings	1,672	-
Licences, subscriptions and fees	1,776	-
Insurance	520	496
Total performance costs	<u>40,553</u>	<u>645</u>
Awards evening and gifts	139	49
Total direct costs	<u>40,692</u>	<u>694</u>
<i>Support costs:</i>		
Sundry expenses	93	-
Bank charges	228	83
Office expenses	5	-
Depreciation	871	277
	<u>£ 41,889</u>	<u>£ 1,054</u>

THE WAYFARERS PANTOMIME SOCIETY

TRUSTEES ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2022

7. COST OF CHARITABLE ACTIVITIES: TAUNTON WAYFARERS YOUTH GROUP (TWYG) COSTS

	Total 2022 £	Total 2021 £
TWYGS stage school and performance costs	-	92
Tuck shop and other costs	426	-
	<u>426</u>	<u>92</u>

8. STAFF COSTS AND EMOLUMENTS

The Charity did not have any employees during the current or proceeding year, and therefore the Charity does not have any staff costs.

9. TANGIBLE FIXED ASSETS - EQUIPMENT

	Total 2022 £	Total 2021 £
COST		
At 1 March 2021	9,041	9,041
Additions in the year	6,217	-
Disposals in the year	-	-
At 28 February 2022	<u>15,258</u>	<u>9,041</u>
DEPRECIATION		
At 1 March 2021	6,548	6,271
Charge for the year	871	277
At 28 February 2022	<u>7,419</u>	<u>6,548</u>
NET BOOK VALUE AT 28 FEBRUARY 2022	<u><u>7,839</u></u>	<u><u>2,493</u></u>
At 1 March 2021	<u>2,493</u>	<u>2,770</u>

10. INVESTMENTS

	2022 £	2021 £
Premium bonds	<u>£ 10,000</u>	<u>£ 10,000</u>

11. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No remuneration has been paid to the Trustees in either the current or proceeding period. The Charity has not met any individual expenses incurred by the Trustees for the services provided to the Charity. There were no related party transactions during the year.

12. UNRESTRICTED FUNDS

	General funds £	Designated funds TWYG £	Total unrestricted funds £
Balance at 1 March 2021	59,526	10,241	69,767
Incoming resources	36,727	2,843	39,570
Outgoing resources	(42,372)	(426)	(42,798)
Balance at 28 February 2022	53,881	12,658	66,539

Designated funds represent the funds of the Charity set aside by the Trustees for a particular purpose.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Other net assets £	Total £
Unrestricted funds	7,839	53,881	61,720
Designated funds	-	12,658	12,658
Balance at 28 February 2022	7,839	66,539	74,378



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE WAYFARERS PANSOMING SOCIETY

On accounts for the year
ended

28TH FEBRUARY 2022

Charity no
(if any)

1060174

Set out on pages

1 - 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

T. G. Paris

Date:

3.5.2022

Name:

T. G. PARIS

Relevant professional
qualification(s) or body
(if any):

ACMA

Address:

THE THATCH, THORNFALCON
TAUNTON
TA3 5NW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.