

**REGISTERED COMPANY NUMBER: 3271298 (England and Wales)**  
**REGISTERED CHARITY NUMBER:1060157**

**CROYDON VOLUNTARY ACTION**  
**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 MARCH 2022**

## **CVA TRUSTEES' ANNUAL REPORT: 2021-22**

### **1. LEGAL AND ADMINISTRATIVE DETAILS**

Croydon Voluntary Action (CVA) was established in 1907 as an unincorporated association called the Croydon 'Guild of Help'. Since April 1997, the charity has operated as a company limited by guarantee. The governing documents are the Memorandum and Articles of Association of the company. Our legal and administrative details are as follows:

- Registered Name: Croydon Voluntary Action (CVA)
- Company Registration Number: 3271298
- Charity Registration Number: 1060157
- Registered Office Address: 82 London Road, Croydon, Surrey, CR0 2TB
- Bankers: National Westminster Bank Plc
- Independent Auditors: Haines-Watts
- Chief Executive: Steve Phaure

### **2. TRUSTEE BOARD - RECRUITMENT, RISK AND PUBLIC BENEFIT**

CVA is governed by a Board of trustees. The trustees, who are also directors for the purposes of company law, are pleased to present their report (being the directors' report as well as required by company law) together with the financial statements of the charity for the year ended 31 March 2022. The Trustees who served during the year were:

- Sue Dzendzera (Chair – resigned 31.3.22)
- Karim Hemani (Chair from 1.4.22)
- Ghazala Mirza (Vice Chair)
- Mike Mulvey (Treasurer)
- Carole Parnell (Governance Lead)
- Susanette Mansour (Training and Performance Lead from 16.9.22)
- Terry Roberts (*One Croydon* Lead from 16.9.22)
- Helen Smith (Performance Management Lead from 16.9.22)
- Ashok Kumar
- Mary McCauley
- Ann Tighe
- Isaac Edwards (until June 2022)
- Guy Pile-Grey (until December 2021)
- Mark Watson (until July 2021)
- Susanne Baccini (until July 2021)

CVA's principal activity is to promote charitable purposes for the benefit of the community in Croydon and its surrounding areas. New trustees are appointed by the Board on the recommendation of a recruitment panel and newly-recruited trustees are inducted by the honorary officers on their new roles and responsibilities. CVA's Board

is responsible for the strategic direction and policy of the charity. CVA's Board complies with the NCVO Code of Governance and regularly reviews the major risks to which the charity is exposed, ensuring that systems are in place to mitigate these. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's strategic aims and planning its future activities. The Board appoints and supports a Chief Executive to manage the day-to-day operations and ensure, with the staff team, that CVA delivers the services and activities specified in its funding agreements. The remuneration of the CEO and senior management posts is agreed by the Finance & Audit Committee.

### **3. OBJECTS AND ACTIVITIES**

CVA's mission statement focuses the organisation on "promoting, supporting and developing effective voluntary action, community development and community activity for the benefit of the whole community within the London Borough of Croydon". With support from the Council and other local partners we're active in coordinating Croydon's VCS on a number of fronts:

- Acting as the Voice of Croydon's VCS - Articulating VCS interests and bringing local communities into decision-making
- Working in Partnership - Connecting VCOs up to improve services and access funding
- Organisational Development - Supporting CVA's member organisations in their work
- Volunteering - Promoting and encouraging volunteering in Croydon

#### **In 2021/22 we worked to:**

- Provide strategic leadership for Croydon's Voluntary and Community Sector (VCS), profiling key local issues at Croydon Voluntary Sector Alliance meetings and continuing to act as the 'voice of the VCS'
- Leverage external funding successfully on behalf of Croydon's VCS
- Be at the forefront of providing timely information on Croydon's VCS via effective communications
- Provide one-to-one and on-line support for VCOs on starting-up and running activities
- Manage VCS delivery partnerships involving a wide spectrum of local groups
- Be a central resource for coordinating, sustaining and growing community empowerment in Croydon, identifying opportunities for new communities and seldom heard voices
- Enhance community networking and provide a range of platforms for connecting and strengthening local VCOs and local resident activists
- Increase the number of people involved in the community, including those without any experience of volunteering, through formal and informal volunteering
- Increase the effectiveness of volunteering by supporting volunteer-involving organisations to manage their volunteers more effectively

- Work with local commissioners to ensure that there is a fair environment in which the VCS can access opportunities to provide services to local people
- Manage small grants programmes that support local grassroots organisations in finding solutions to social problems
- Provide the leading property management service for VCOs in Croydon

### 3.1 THE COVID19 LEGACY

If 2020/21 was all about the world pandemic then this year has been about managing its legacy. Our aim going into 2021 was to mobilise volunteers, mutual-aid groups, foodbanks, social prescribing teams and our VCS delivery partners into a hyper-local and personalised service-model co-creating pathways to independence with the people it supports. In transforming CVA's Covid-19 Helpline from an emergency food-aid response, we engaged Council teams and applied the Croydon Prevention Framework to tackle the socio-economic determinants highlighted by the pandemic. Our objective was to continue the VCS' monumental effort into the post-Covid19 environment, transitioning from an emergency support service to a preventative community-led project targeting health inequalities in Croydon.

CVA continued to co-ordinate emergency supplies for the growing number of foodbanks, soup kitchens, community groups and faith organisations until December 2021. We continued to host the Croydon Food Bank and Soup Kitchen Network with 49 members. The meetings enable information sharing, the making of partnerships, identification of needs, gaps and resources and influence of decision making locally. When the vaccine became available, CVA – with the BME Forum, ARCC and CNCA - distributed in the region of £74,000 each to local community groups, as part of the *Department of Levelling Up Housing and Communities COVID Vaccine Champions* small grant fund. The funding supported VCS delivery-groups to initiate conversations about vaccine options - and we also distributed seed-funding to 10 very local grassroots initiatives, thanks to funding from Public Health. The NHS SWL CCG also funded work raising awareness of the benefits of COVID19 vaccination in the community, with a focus on areas and communities that had a low vaccine intake. Our team of 8 amazing sessional workers had thousands of conversations with residents on the street, at food markets, outside shops and schools and at local community events, from June 2021 to March 2022.

### 3.2 KEY PROJECTS

In the last 12 months the CVSA embraced important local topics, including violent crime, young people and Croydon Council's financial pressures and bankruptcy through 4 online meetings and 2 events, bringing together hundreds of local organisations. We produced the Communities Renewal Plan, a framework for action negotiated with Croydon Council, that puts Croydon's VCS at the heart of the borough's recovery from the calamities of 2020. Two key aims were to develop the VCS role within the localities operating model and to ensure that the Council's



commissioning and procurement practices are responsive to the social value provided by local VCS delivery partners.

CVA campaigned relentlessly in 2021 to oppose the planned £400,000 cuts to the Council's VCS budget and ended the year by celebrating the Council's confirmation that such cuts were not going ahead for front line groups. 2022 was no different – our aim being to negotiate a level of investment in Croydon's VCS that reflects its key role in supporting Croydon's recovery. CVA consulted across the VCS on what matters most to the local residents and communities to produce a VCS Manifesto, for presentation to the new Mayor.

- **One Croydon Alliance** - Croydon was one of six places across the country to bid successfully for the Healthy Communities Together Programme (HCT) run by The King's Fund and National Lottery. The programme aims to support local areas to develop effective and sustainable partnerships between the VCS, the NHS and local authority to improve health and wellbeing of our residents, reduce health inequalities and empower local communities. In partnership with the Council, CVA initiated quarterly partnership events in each of the 6 One Croydon localities laying the foundations for supporting One Croydon's ambition to devolve 'power and authority to local people and communities'. Since Nov. 2020, we have hosted 40 local partnership events across the six localities.
- **Local Community Partnerships** - have identified key priority themes for their neighbourhoods and Community Plans are emerging in each locality, using the strength of people and communities and joining up with services to tackle health inequalities. Through solution-orientated plans we are providing insight for Commissioners and enabling more transparent, joined up and effective commissioning in localities. CVA has coordinated the democratic selection of Co-Chairs through Local Community Partnerships, providing local leadership for each locality and representation of localities at One Croydon's VCS Leadership Board.
- **Community Hubs** - as part of One Croydon's Locality Operating Model CVA is supporting the development of Community Hubs, a 'close-to-home', accessible and welcoming place where local residents will feel comfortable going to access wrap around support including connection to local activities. In 2022 CVA's Community Facilitator worked with fantastic groups to launch a Community Hub in New Addington (with NA Pathfinders) and in Selsdon (with Selsdon Baptist Church). Through Local Community Partnerships we've identified many potential Community Hubs across the borough and we're ambitious to support more. We've made a film to show what a Community Hub looks like in practice.
- **Asset Based Community Development** - We have been leading on ABCD in the borough and across London for more than 11 years now, focusing on nurturing residents' assets and growing interdependent networks at a very local level. This year we not only secured funding for a Community Builder as part of Best Start (families with children under 5) and MECC (Making Every Contact

Count), but paved the way for a Kings Fund's investment in Croydon's communities by securing 2 part time Community Builders to be based in local VS groups in 2 of the 6 LCP areas. Our Community Builders continue to have hundreds of conversations with residents and professionals; 600 of which were had as a result of social prescribing activity. They supported residents to set up amazing grassroots projects: from Eritrean and Ethiopian wellness groups to doll making workshops, from Spanish mums' coffee mornings to recycling art sessions.

- **Social Prescribing** - This is where our ABCD work has linked with the holistic approach to people's health and wellbeing that Social Prescribing offers. We provide a one point of information on how Social Prescribing is delivered in Croydon and a list of Link workers in the borough at <https://cvalive.org.uk/abcd/social-prescribing/>. We also facilitated a Link Workers' Forum.
- **One Croydon Training Programme** - Born as a programme for Croydon Link Workers and Social Prescribers, the One Croydon Training programme was extended to all our frontline workforce including: Food Banks, Social Prescribers, Health and Social Care staff, Befrienders, Faith groups, Social Workers, Employment Advisors, Charities and more. We delivered 20 sessions in the last year with topics ranging from Housing support to Domestic Abuse and Sexual Violence, from Employability services to Mental Health First Aid and Fuel Poverty. All sessions brought together speakers from local voluntary sector providers to make sure practitioners are aware of who is delivering what in the borough.
- **Simply Connect** - This year our online database of local activities and services in the voluntary sector was expanded even more and now boasts 584 organisations with 862 entries. We added the option to search by the organisations as well as activities, and the site has an average of 1000 new unique visitors per month.
- **Active Communities Hub** - Supported by Hammerson and London Sport, CVA opened the Active Communities Hub in Centrale Shopping Centre in 2021, aiming at providing sport and physical exercise free at the point of access for the most vulnerable groups in Croydon, who wouldn't normally attend leisure centres or gyms. The ACH has offered a safe, accessible space for over 400 participants taking part in a variety of activities delivered by 11 partners - from Bollywood dancing to table tennis, from Tai-chi to Thai boxing.
- **This Girl Can** - Over 465 women participated in a range of fitness activities offered by CVA with 79% classed as inactive or fairly active before joining the sessions. 58% were from ethnically diverse backgrounds. 24 local delivery agencies were involved in running the courses with us.
- **Capacity Building** - CVA co-ordinated a range of events aimed at introducing new sources of funding to local groups including online "Meet the Funder"

events hosting Croydon Relief in Need, Viridor Credits, the National Lottery Community Fund and Easy Fundraising. 104 people attended learning about funding opportunities available and tips for successful applications. Our Funding bulletins complemented such events by providing monthly information on new local commissioning opportunities, new funding streams and alternative sources of income for the VCS. This year we've provided personalised and 121 support to more than 60 groups: from fundraising to business planning, from governance to partnership working, we've done our best to strengthen Croydon organisations' knowledge and skills. Our training offer for voluntary sector groups has included 4 start-up sessions, for those residents wanting to set up a community group or social enterprise (in collaboration with Kingston and Richmond CVSs), 2 First Aid sessions and 7 Safeguarding Children workshops (including Level 4 and Safer Recruitment). We also initiated a series of "Meet your Local Authority Designated Officer" online sessions.

- **We Stand Together** - We Stand Together uses sport as a tool to engage refugees and asylum seekers, improve their physical and mental health and support their integration in wider community life. This year, over 800 refugees and asylum seekers participated in over 18 different activities. This year 25 volunteer activators with lived experience were recruited and trained to volunteer and support the We Stand Together programme, planning and delivering activities, welcoming new participants and developing case studies.
- **My Ends** - This Greater London Authority 2-year funded project brings together 4 consortium partners (CVA, Palace for Life, PJ's Community Services and Croydon BME Forum) and more than 9 delivery partners (including Mentivity, P4YE, Finesse Foreva, HOPE programme, Release Your Moves, Respect The Game, Emerge Worldwide, WorldWalk With Me UK, Pastor Alison, Justice For Jermaine Foundation) to work with young people in the London Road area through engaging activities and services. In year 1 we supported more than 1,500 youths with a 365 days, evening and weekend approach, through mentoring, dance, sport, family support and more. My Ends contributed local good community stories this year through events such as "Cut It Out" and "Croydon Has Talent".
- **Croydon Carnival** - A free summer carnival on London Road in August 2021 celebrating all that is special about West Croydon: unique diversity of food, religion, and culture stepping forward in harmony, sponsored by My Ends. Full of family fun, featuring a colourful parade, tasty street food from around the globe, a kids' zone and community stalls, a live music stage with cultural dance and community performances, DJs and young emerging artists.
- **Croydon: One Postcode** - This project supports all young people to take the lead in challenging youth violence, using social action to bring them together around a programme of issue-based and personal development activities. Our Youth Engagement Team of 25 young people heard from their peers and local police creating social media and a film on 'The Police and The Force'.

### 3.3 VOLUNTEER CENTRE

Providing a matching service, we are the link between people who want to volunteer and organisations looking for volunteers, which helps volunteering happen in Croydon. People volunteer for all sorts of reasons, and many organisations wouldn't be able to do what they do without volunteers. CVA's Volunteer Centre places over 1,000 people into volunteering in Croydon every Year. No one size fits all when it comes to volunteering, which is why we encourage the organisations we work with to offer volunteering roles in all shapes and sizes. We offer a number of ways for people to find their perfect match, from 1-2-1 appointments to searching online. And we offer 1-2-1 support to organisations looking to recruit volunteers. An amazing 1,181 people registered to become part of the CVA Volunteer team over the year and supported food distribution and vaccine roll out. Although many have gone on to support other organisations, we still have 465 active volunteers supporting a range of projects as outlined below.

- **Stepping Up Stepping Out** - This project grew out of the Befriending Support during lockdown when volunteer befrienders provided emotional support for those feeling isolated. Since the end of lockdown the volunteers have been encouraging those residents they were supporting to get out by providing face-to-face support, meeting in a public space, signposting to activities. Over the year 80 volunteers have been supporting 130 residents.
- **Mentoring** - In partnership with CAYSH, CVA has trained 29 people to become mentors with 26 young people receiving weekly support as they take their place in the world of work and deal with new challenges and responsibilities.
- **Mencap buddies** - In partnership with Croydon Mencap, we trained 20 volunteer buddies to work with 25 people with learning disabilities, enabling them to take on meaningful volunteering roles - this could be weekly engagement to supporting the beginning of their own volunteer journey.

### 3.4 CVA PROPERTIES

CVA Resource Centre continued to be used as a hub for VCS activity in the borough. The Food Hub established in 2020 continued to operate until December 2021, providing food for re-distribution to over 20 local food banks and community projects. The Resource Centre remained the focal point for the Community Forum established by Anthony King in response to the Black Lives Matter protests. This forum, simply referred to as the Friday Meeting, has grown from strength to strength, bringing together all ranks in the Met Police, youth providers, community leaders, faith groups, ex-offenders, and those at risk of becoming a statistic in the criminal justice system.

Both Cornerstone House and Waterside Centre continued to accommodate all office users and ease in the health, sports and educational groups as they were permitted to resume activities. These included a school at Cornerstone House; and



organisations including the local cricket clubs and sailing clubs that rely on CVA's facilities to run their activities in South Norwood park and lakes. CVA has 21 organisations currently accommodated at its three community buildings. Although the number of groups hiring our facilities has dropped since lockdown, there are still over a dozen regular weekly hires using our facilities for services to the elderly, children and faith communities.

### 3.5 CREATING A PLATFORM

CVA works to ensure the voluntary sector's voice is represented at local statutory sector led partnerships. This year 38 candidates stood for election and 20 were elected to stand on 15 Boards, Committees and sub-groups including the Croydon Safeguarding Children Partnership, Health and Wellbeing Board and the Safer Croydon Partnership. CVA has collaborated with our infrastructure colleagues across South West London to provide joined up recommendations on *Building a VCSE alliance across SW London*. The forums and networks supported by CVA in 2021/22 included:

- **Homelessness Forum** - CVA, in collaboration with the Rough Sleepers team at Croydon Council, ran a Homelessness Forum this year. 4 meetings brought together 52 attendees representing 37 voluntary sector organisations working with rough sleepers and the homeless in Croydon, to hear about local developments and services and initiate collaborations. 25 services were added to the Simply Connect directory and publicised through our regular newsletters.
- **Networks for children & young people** - We run two networks for groups working with families, children and young people this year: the Young Londoners Fund Network for Croydon & Sutton, that met 3 times, and the Children Young People & Families' Network, which met in March hosting an update on Children Centres & Early years provision in Croydon. We made sure our training programme incorporated sessions relevant to our members including the "Role of an Appropriate Adult". 4 newsletters with a focus on "young people" services went out in the last 12 months.
- **Croydon Mental Health Alliance (CMHA)** - In 2021 CVA brought Mental Health community providers together to enable the VCS to achieve its full potential, empowering people to improve their mental health, wellbeing and overall quality of life. The forum facilitates partnership working by networking, sharing information and exchanging good practice. It collaborates in developing a Croydon VCS business case that captures the unique strengths of community-led mental health provision and secures financial investment in Croydon's VCS mental health providers.
- **Croydon Green Network** - The VCS elections in 2021 attracted a large number of interest from environmental organisations and, when the subgroups in question did not materialise, those groups decided to come together to form their own borough wide network. The forum wants to increase communication

and collaboration between local organisations and activists and meets regularly to share, discuss, plan and take action on sustainability issues. CVA provided them with a space to discuss this opportunity and a customised page on our website. We also supported Croydon Climate Action to receive funding for their Big Green week.

- **CEO Group** - Our VCS is at the heart of thriving and fair communities. CVA brings CEOs of established local VCS organisations regularly together to discuss challenges and opportunities for the sector, formulate strategic plans and advocate/campaign for change.

#### **4. FINANCIAL REVIEW**

The financial position of the charity is set out on page 19. Total reserves at 31 March 2022 were £1,541,694 of which £183,825 were held in restricted funds.

CVA's total income for the year was £1,561,165 – £247,479 up on the year in which CVA's business was so severely disrupted by Covid19. Although a sizeable deficit is shown for the year (137,610) this is as a result of the charity now following Financial Reporting Standard 102 in terms of accounting for its participation in the Local Government Pension Scheme. This conceals what is a positive underlying position that, on account of the income raised and savings made during the Covid19 crisis, would otherwise have resulted in a surplus covering the period.

Nevertheless the Council's financial troubles continue to pose a significant threat to CVA's own financial health – there is currently no confirmation of funding from the Council's flagship *Community Fund* after 31 March 2023. We are very thankful to all our funders for investing in CVA and the frontline organisations and visionaries we support, who are committed to helping improve people's lives. Our major funders for 2021-22 alongside Croydon Council were Croydon NHS, London Sport, Hammersons and the Greater London Authority.

#### **5. RESERVES POLICY**

The need to account differently for the pension liability also impacts significantly on the total reserves for the year, now standing at £1,541,694 – up on last year's £664,304, with the free reserves remaining stable at £541,376 alongside reserves of £240,000 designated for post-Covid19 recovery strategies; and proposed community asset transfer management.

#### **6. RISK MANAGEMENT**

Identifying and managing the risks facing CVA are important elements of the Board's commitment to good governance. As an organisation CVA must routinely identify, evaluate and manage significant risks as part of the decision-making process. The overriding principle behind the Board's risk management approach is to ensure



delivery of CVA's strategic objectives and protect the reputation of CVA, as well as controlling resources efficiently and effectively. CVA is positioned as a leader of the VCSE sector in Croydon and as a key partner to other deliverers of public services to local people. It is imperative that as an organisation we ensure that our reputation with key audiences reflects this.

Trustees are updated on the status of CVA's principal risks and invited in reviewing the Risk Register to identify those issues that pose the highest risk to CVA and are requiring of the most trustee attention. The Risk Register is scrutinized by the Board six-monthly and the High Risks are monitored at every meeting. In 2021/22 the High Risk items monitored by the Board were CVA's core funding from the Council and the future of our Council-owned Community Hubs.

## **7. FUTURE PLANS**

CVA will stick to the following strategic goals and objectives in 2022/23:

### **► To empower Croydon's communities**

- We will promote community leadership in Croydon, making communities the primary units of change by building up their strengths and assets and launching community led projects across every locality
- We will strengthen CVA's capacity to work alongside communities in driving social change. We will deliver asset based community development (ABCD) projects in Croydon with *Community Builders* appointed by CVA to support leadership in the community – and we will support our community sector partners to work effectively alongside communities by appointing their own staff mentored and supported by CVA
- We will support our Primary Care Network (PCN) partners to use Social Prescribing to work effectively alongside communities in building relationships beyond referrals, providing training and mentoring for link workers and practice staff including *Health Beyond Healthcare* days and walkabouts to give frontline staff an overview of Croydon's local community offer – from informal connections to specialist services as profiled on our *Simply Connect* database
- We will support Croydon's Refugees and asylum seekers by capacity building refugee-support organisations in Croydon and delivering projects using sport as a tool to improve social integration between refugees and mainstream sports clubs

### **► To strengthen volunteering in the community**

- We will support more people to volunteer in their communities by maximising the number of people accessing quality volunteer opportunities in Croydon using face-to-face advice interviews with a wide variety of live volunteer opportunities maintained on our website

- We will maximise the number of community organisations offering quality volunteer opportunities – supporting them with regular training sessions, information bulletins, Volunteer Organisers Forum meetings and an annual conference on volunteer management
- We will deliver volunteer-led projects that support under-represented groups
- We will provide Croydon's nationally accredited Volunteer Centre brokerage service, meeting national standards in brokerage, campaigning, good practice and volunteer management through NCVO's quality assurance process
- We will lead by example in supporting and managing our volunteers effectively – both to ensure that they have a positive experience with us and that CVA benefits fully from the experience and expertise volunteers bring to the organisation
- ▶ **To support the growth and development of community organisations in Croydon**
  - We will support Croydon's VCS to bring local people from under-represented groups into the life of the borough as active communities driving social change
  - We will lever external funding into Croydon's VCS by coordinating partnership bids and developing strong relationships with key funders
  - We will deliver training to meet the priority needs of community organisations in Croydon including our Safeguarding Children, Basic Fundraising, Setting-up Charities and Social Enterprises, and Monitoring and Evaluating courses – with ABCD methodology shared through our UK Learning Centre collaboration with Nurture Development
  - We will build the capacity of community organisations by providing customized support to promote best practice in governance, business planning, project and staff management
  - We will run Community Centres in Croydon providing hubs of activity run by local people
  - We will keep community organisations well-informed and aware of local events and opportunities through our e-bulletins and newsletters on funding opportunities; children, young people and families; and faith communities
  - We will maintain and update CVA's own models of good practice on governance, financial and information management systems, policies and procedures - for sharing with community partners
  - We will support Croydon's community organisations who are using sport to achieve social change, with the Sports Forum strengthening the collective voice

and effectiveness of VCS sports clubs and a campaign to encourage sports clubs to become welcoming of all people in Croydon offering a place of safety, support and development

► **To advocate on behalf of Croydon's community organisations**

- We will champion Croydon's VCS as the best-positioned enablers of community leadership in the borough
- We will enable the VCS to influence policy-makers with wider community sector representation on all Croydon partnerships
- We will facilitate a strong, independent community voice through network and forum meetings, including the Croydon Voluntary Sector Alliance; the Children, Young People & Family Network and the Young Londoners Fund Local Network
- We will promote what's going on in Croydon's VCS, profiling live activities on the Simply Connect database

► **To work in partnership across the VCS and all sectors**

- We will assemble VCS delivery-partnerships uniting grassroots groups with national charities to tackle the root causes of inequality in Croydon
- We will lead VCS partnership bids to leverage external funding into Croydon's local communities
- We will play a lead role on the *Healthy Communities Together* programme, enabling the VCS to play its full part via the One Croydon Alliance in delivering person-centred and preventative models of health and social care
- We will support the Croydon Partnership to ensure that local communities from across the whole borough have a real stake in the redevelopment of Croydon's town centre

## **8. RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Croydon Voluntary Action for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and

expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees have adopted the Financial Reporting Standard for Small Entities.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

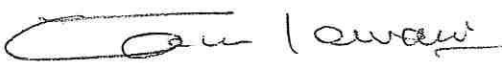
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees:



Karim Hemani, Chair

4 October 2022

## **Independent Auditor's Report to the Members of Croydon Voluntary Action**

### **Opinion**

We have audited the financial statements of Croydon Voluntary Action (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **Independent Auditor's Report to the Members of Croydon Voluntary Action (continued)**

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.



## **Independent Auditor's Report to the Members of Croydon Voluntary Action (continued)**

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement [set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the environment in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charities Act 2011 and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;

## **Independent Auditor's Report to the Members of Croydon Voluntary Action (continued)**

- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*S Plumb ACA*

Susan Plumb ACA, Senior Statutory Auditor  
For and on behalf of  
Haines Watts Chartered Accountants and Statutory Auditor  
Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

*4 Oct 2022*

**CROYDON VOLUNTARY ACTION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**  
(Including Income and Expenditure account)

Income	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
Donations		-	-	-	-	-
Investment	2	96	-	-	96	328
<i>Incoming Resources from Charitable Activities</i>						
Charitable activities		203,363	-	1,015,179	1,218,542	1,042,576
Other trading activities	3	342,527	-	-	342,527	270,782
<b>Total Income</b>		<b>545,986</b>	<b>-</b>	<b>1,015,179</b>	<b>1,561,165</b>	<b>1,313,686</b>
<b>Expenditure</b>						
Charitable activities	4,11	772,633	-	926,142	1,698,775	1,436,094
<b>Total Expenditure</b>	<b>6</b>	<b>772,633</b>	<b>-</b>	<b>926,142</b>	<b>1,698,775</b>	<b>1,436,094</b>
Gains/(losses) on investments		-	-	-	-	-
<b>Net Income / (expenditure)</b>		<b>(226,647)</b>	<b>-</b>	<b>89,037</b>	<b>(137,610)</b>	<b>(122,408)</b>
<b>Transfers between funds</b>	<b>11,12</b>	<b>(41,895)</b>	<b>34,256</b>	<b>7,639</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains / (losses)</b>						
Remeasurement gain/(loss) on defined benefit pension plan		1,015,000			1,015,000	(535,000)
<b>Net movement in funds</b>		<b>746,458</b>	<b>34,256</b>	<b>96,676</b>	<b>877,390</b>	<b>(657,408)</b>
<b>Balances brought forward at 1 April 2021</b>		<b>371,411</b>	<b>205,744</b>	<b>87,149</b>	<b>664,304</b>	<b>1,321,712</b>
<b>Balances carried forward at 31 March 2022</b>		<b>1,117,869</b>	<b>240,000</b>	<b>183,825</b>	<b>1,541,694</b>	<b>664,304</b>

All transactions are derived from continuing activities

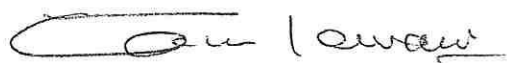
The notes on pages 21 to 29 form part of these financial statements

CROYDON VOLUNTARY ACTION  
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>1,312,493</u>	<u>1,345,340</u>
		1,312,493	1,345,340
<b>Current assets</b>			
Debtors	8	384,609	69,951
Cash at bank and in hand		<u>982,498</u>	<u>859,697</u>
		1,367,107	929,648
<b>Creditors - Amounts falling due within one year</b>	9	<u>(401,906)</u>	<u>(106,684)</u>
<b>Net current assets</b>		<u>965,201</u>	<u>822,964</u>
<b>Total assets less current liabilities</b>		2,277,694	2,168,304
<b>Defined benefit pension liability</b>	10	(736,000)	(1,504,000)
<b>Net assets</b>		<u>1,541,694</u>	<u>664,304</u>
<b>Funds:</b>			
Restricted Funds	11	183,825	87,149
Designated Funds	12	240,000	205,744
Unrestricted Reserves Funds	12	541,376	530,071
Pension reserve		(736,000)	(1,504,000)
Fixed asset fund	12	1,312,493	1,345,340
<b>Total funds</b>	14	<u>1,541,694</u>	<u>664,304</u>

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board on : 4 October 2022



Karim Hemani - Chair

The notes on pages 21 to 29 form part of these financial statements

Company number 03271298

**CROYDON VOLUNTARY ACTION  
CASH FLOW STATEMENT**

**Cash flows from operating activities**

**2022  
£**

**2021  
£**

Net movement in funds (137,610) (122,408)

*Adjustments for:*

Depreciation of tangible fixed assets 37,847 36,372

Purchase of fixed assets (5,000) 0

Other interest receivable and similar income (96) (328)

Defined benefit costs 247,000 168,000

*Changes in:*

Trade and other debtors (314,658) 63,753

Trade and other creditors 295,222 (58,362)

Cash generated from operations 122,705 87,027

Interest received 96 328

Net cash from operating activities 122,801 87,355

Net increase/(decrease) in cash and cash equivalents 122,801 87,355

Cash and cash equivalents at beginning of year 859,697 772,342

Cash and cash equivalents at end of year 982,498 859,697

**CROYDON VOLUNTARY ACTION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**a) General information and basis of preparation**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 82 London Road, Croydon, Surrey, CR0 2TB. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 – (Charities SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006.

The charity constitutes a public benefit entity.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

**Going concern**

There are no material uncertainties regarding the ability of the charity to continue. The trustees therefore continue to adopt the going concern basis in preparing the financial statements.

**b) Fixed assets**

Fixed assets are recorded at cost. Any item under £2,500 is expensed to the SOFA the year in which it is purchased.

**c) Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets evenly over their expected useful economic lives as follows:

Computer equipment	- 3 years
Equipment	- Between 3 and 10 years
Leasehold land and buildings	
and improvements (less than 50 years)	- Over the lease term
Freehold property and leases over 50 years	- 50 years

**d) Investments**

Investments held as fixed assets are stated at their fair value. Any gain/(loss) for the period is taken to the Statement of Financial Activities as unrealised gains/(losses).

**e) Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**f) Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**g) Debtors and creditors**

Trade and other debtors are recognised at the settlement amount due after and trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.



**CROYDON VOLUNTARY ACTION**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES (continued)**

**h) Funds**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

**i) Tax status**

Croydon Voluntary Action is a registered charity, Number 1060157, and is exempt from income and capital gains tax under the provisions of Section 505 of the Income and Corporation Taxes Act 1988 and Section 145 (1) of the Capital Gains Tax Act 1979.

**j) Leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**k) Pensions**

Employees of the charity are eligible for membership of a multi-employer defined benefit scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity for the year. Further details regarding the scheme are disclosed in Note 15 to these financial statements.

**2. INVESTMENT INCOME**

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Arising from:			
Quoted investments	-	-	-
Bank interest	96	96	328
	<u>96</u>	<u>96</u>	<u>328</u>

**3. OTHER CHARITABLE ACTIVITIES**

	Total 2022 £	Total 2021 £
Room hire and licence	342,527	270,782
Other fees	-	-
	<u>342,527</u>	<u>270,782</u>

**4. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES**

	Unrestricted £	Restricted £	Total 2022 £
Staff costs	397,055	415,699	812,754
Depreciation	37,847	-	37,847
Partner delivery/project costs	51,784	380,633	432,417
Other	285,947	129,810	415,757
	<u>772,633</u>	<u>926,142</u>	<u>1,698,775</u>

**5. NET INCOME/EXPENDITURE FOR THE YEAR**

This is stated after charging:

	Total 2022 £	Total 2021 £
Auditors remuneration	4,800	4,600
Depreciation	37,847	36,372

**CROYDON VOLUNTARY ACTION**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. TOTAL RESOURCES EXPENDED**

	Staff Costs £	Depreci- -ation £	Funding Distributed £	Other Costs £	Total 2022 £	Total 2021 £
Charitable Activities	812,750	37,847	141,318	715,860	1,707,775	1,436,094
	<u>812,750</u>	<u>37,847</u>	<u>141,318</u>	<u>715,860</u>	<u>1,707,775</u>	<u>1,436,094</u>

	2022 £	2021 £
<b>Staff Costs</b>		
Wages and salaries	454,369	443,513
Social Security costs	40,102	39,125
Pension costs	71,279	78,997
Operating costs of defined benefit pension scheme	247,000	168,000
	<u>812,750</u>	<u>729,635</u>

Staff costs above include an additional £247,000 (2021 £168,000) relating to the movement in the LGPS liability as required by FRS 102. This charge is a provision movement and does not represent actual contributions paid.

Included in wages and salaries are redundancy costs of £1,601 (2021 £nil)

One employee earned between £70,000-79,999 p.a. (2021: 1 £70,000 - £79,999).

One trustee received expenses during the year of £119 for printing and membership fees for the Honorary Treasurer's Forum (2021 one trustee received £119 for printing and membership fees for the Honorary Treasurer's Forum)

No remuneration was paid to any of the trustees (2021 nil).

No related party transactions took place during the year (2021 none).

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £357,914 (2021 £299,726).

The average number of employees (analysed by function) was:

	2022	2021
Project staff	15	14
Administrative staff	<u>2</u>	<u>2</u>
	<u>17</u>	<u>16</u>

**CROYDON VOLUNTARY ACTION**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. TANGIBLE FIXED ASSETS**

	Freehold Property £	Leasehold Property £	Furniture & Equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2021	268,148	1,630,514	257,968	2,156,630
Additions	-	-	5,000	5,000
At 31 March 2022	<u>268,148</u>	<u>1,630,514</u>	<u>262,968</u>	<u>2,161,630</u>
<b>Accumulated depreciation</b>				
At 1 April 2021	105,882	454,007	251,401	811,290
Provided during the year	4,604	31,756	1,487	37,847
At 31 March 2022	<u>110,486</u>	<u>485,763</u>	<u>252,888</u>	<u>849,137</u>
<b>Net book values</b>				
At 31 March 2022	<u>157,662</u>	<u>1,144,751</u>	<u>10,080</u>	<u>1,312,493</u>
At 1 April 2021	<u>162,266</u>	<u>1,176,507</u>	<u>6,567</u>	<u>1,345,340</u>

**8. DEBTORS**

	2022 £	2021 £
Other debtors and accrued income	377,275	70,457
Bad Debt Provision	(4,424)	(4,424)
Prepayments	11,758	3,918
	<u>384,609</u>	<u>69,951</u>

**9. CREDITORS - Amounts falling due within one year**

	2022 £	2021 £
Other creditors and accruals	134,813	72,667
Other taxes and social security costs	7,542	4,337
Monies held for third parties	14,540	14,540
Deferred income	245,011	15,140
	<u>401,906</u>	<u>106,684</u>

All deferred income is released in the following year.

**10. PROVISIONS FOR LIABILITIES AND CHARGES**

	2022 £	2021 £
Defined benefit pension liability (see note 16)	<u>736,000</u>	<u>1,504,000</u>

**CROYDON VOLUNTARY ACTION**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

11. RESTRICTED FUNDS	Balance at 1 April 2021 £	Movement in resources		Transfers	Balance at 31 March 2022 £
		Incoming £	Outgoing £		
ABCD MECC	-	50,716	50,989	273	-
ABCD NHS	-	31,137	30,472		665
ACH	-	16,032	20,457	4,425	-
Aftercare Support	-	7,500	8,827	1,327	-
Best Start	-	97,500	90,050		7,450
Caysh	-	24,616	13,924		10,692
Community Facilitation	-	31,242	24,346		6,896
Capacity Building	-	27,900	26,859		1,041
COVID Awareness	-	75,379	73,587		1,792
Grassroots funding	17,384	15,803	-		33,187
His Grace Food Bank	-	17,158	16,399		759
Mencap Buddies	-	13,113	9,967		3,146
Myends	-	442,478	393,548		48,930
NHSCT	-	30,000	31,614	1,614	-
Public Health	-	6,250	600		5,650
Social Prescribing	-	36,700	35,888		812
This Girl Can	13,851	-	10		13,841
Trauma Communities	-	40,000	39,928		72
Trriving Communities	-	14,236	7,196		7,040
We Stand Together	17,424	23,682	36,175		4,931
Young Londoners Fund - Local Networks	24,434	13,737	15,306		22,865
Young Londoners Fund - partners	8,237	-	-		8,237
Young Londoners Fund	5,819	-	-		5,819
Total restricted funds	87,149	1,015,179	926,142	7,639	183,825

Restricted funds at the year end (see final column above - *balance at 31 March 2022*) represent funds received but yet to be spent on specific projects. They are committed to these specific projects so do not represent a surplus that is available for general use by the charity.

ABCD MECC: this CCG funded project delivers a community development service across the south-east GP network area.

Aftercare Support: in partnership with Turning Point, supporting people recovering from substance-abuse by matching them with mentors who support them to settle back into community life

Best Start; this early intervention project is creating asset and network mapping resources to support the delivery of ABCD in New Addington.

Caysh – a supported volunteering project, coordinating volunteer placements for young, single, homeless people.

Mencap - a supported volunteering project, coordinating volunteer placements for people with learning disabilities.

This Girl Can – a project promoting greater participation among girls and women in sports and physical activity.

Trauma Communities – a partnership between Croydon Council and CVA supporting counselling and mentoring for young people in primary and secondary schools

Children & Young People - A forum of voluntary sector groups working with families, children and young people in Croydon; with a membership of over 300, groups specialise in providing emotional support, supplementary education, working with children in need, families on parenting issues, faith groups and more.

We Stand Together: Funded by the Greater London Authority, this project delivers on the London Mayor's social integration policy with its focus on supporting refugee communities in Croydon to break through into mainstream sports

Young Londoners Fund - Local Networks: The Local Network brings together all the GLA funded organisations in Croydon tackling youth violence to share information, experience, best practice (safeguarding; impact measurement) and fundraising plans

Young Londoners Fund: The Croydon One Postcode project tackles knife crime by supporting young people to showcase their gifts and be part of a new conversation in Croydon transforming the relationship between young people and the Police.

ACH - Active Community Hub - supported by Hammerson & London Sport. CVA opened the ACH to support people with sport and physical activities.

MyEnds - a GLA funded anti-knife crime project supporting youth providers and parent organisations to tackle youth violence.

Grassroots - fund administered in partnership with London Community Foundation awarding small grants to community organisations that can attract match funding from local investors.

His Grace Foodbank - a one off COVID grant to deliver community hub services in Thornton Heath.

**CROYDON VOLUNTARY ACTION**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. DESIGNATED AND OTHER FUNDS**

Designated Funds	At 1 April 2021	Income	Expenditure	Transfers/ pension movement	At 31 March 2022
	£	£	£	£	£
Staff contingency fund	80,000	-	0	-	80,000
Business continuity fund	30,000	-	0	-	30,000
Combined maintenance fund	80,000	-	0	-	80,000
Community Assets fund	-	-	0	50,000	50,000
Supporting charitable activities	15,744	-	0	(15,744)	-
	<u>205,744</u>	<u>-</u>	<u>-</u>	<u>34,256</u>	<u>240,000</u>
<b>Fixed Asset fund</b>	<u>1,345,340</u>	<u>-</u>	<u>(32,847)</u>	<u>-</u>	<u>1,312,493</u>
<b>Unrestricted funds</b>					
General fund	530,071	545,986	(492,786)	(41,895)	541,376
Pension reserve	(1,504,000)	-	(247,000)	1,015,000	(736,000)
	<u>(973,929)</u>	<u>545,986</u>	<u>(739,786)</u>	<u>973,105</u>	<u>(194,624)</u>

The fixed asset fund represents the properties, equipment and furniture and fittings held by CVA. The depreciation charge for the year has been charged to this fund.

The level of designated funds has been reviewed at the year end and are as follows:-

The Staff Contingency Fund is to cover potential restructuring costs.

The Business Continuity Fund is to cover replacement IT equipment and other unexpected running costs of the charity.

The Combines Maintenance fund is to cover any significant unexpected property maintenance costs.

Community Assets fund. A fund has been created to support the community in the transfer of the Resource Centre from Croydon Council to CVA.

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed Assets £	Net current assets £	Total £
Restricted funds	-	183,825	183,825
Designated funds	-	240,000	240,000
Unrestricted free reserves funds		541,376	541,376
Pension reserve		(736,000)	(736,000)
Fixed Asset fund	1,312,493	-	1,312,493
<b>Total funds</b>	<u>1,312,493</u>	<u>229,201</u>	<u>1,541,694</u>

The fixed asset fund is represented by properties held by CVA and other tangible fixed assets which are not readily accessible and available as funds to the charity.

**14. RECONCILIATION OF MOVEMENT  
IN TOTAL FUNDS**

	2022 £	2021 £
Funds at 1 April 2021	664,304	1,321,712
Net outgoing resources for the year	877,390	(657,408)
Funds at 31 March 2022	<u>1,541,694</u>	<u>664,304</u>

**15. SHARE CAPITAL**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1.

## CROYDON VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2022

#### 16. PENSION COMMITMENTS

##### Defined benefit pension plans

Croydon Voluntary Action participates in the London Borough of Croydon Pension Fund which is part of the Local Government Pension Scheme (LGPS). The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The employer contribution made for the year ended 31 March 2022 was £71,279 (2021 £78,997). The agreed contribution rates for future years are 17.5% for employers.

The total cost recognised in the period was as follows:

	2022 £000	2021 £000
Current service cost	(215)	(149)
Past service cost	-	-
Plan introductions, changes, curtailments and settlements	-	-
Net interest income / expense	(32)	(19)
Recognised in profit or loss	(247)	(168)
Recognised in other comprehensive income	1,015	(535)
Total cost recognised	768	(703)

Amounts recognised in the balance sheet were as follows:

	2022 £000	2021 £000
Present value of funded obligations	(6,069)	(6,268)
Fair value of plan assets	5,333	4,764
	(736)	(1,504)



## CROYDON VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2022

Changes in the present value of the defined benefit obligations were as follows:

	2022 £000	2021 £000
Opening defined benefit obligation	6,268	4,753
Current service costs	215	149
Past service costs	-	-
Interest expense	127	110
Actuarial (gains) / losses	(457)	1,337
Contributions by scheme participants	29	30
Benefits paid	(113)	(111)
(Gains) / losses on curtailment	-	-
	<hr/>	<hr/>
Closing defined benefit obligation	6,069	6,268
	<hr/>	<hr/>

Changes in the fair value of the pension plan assets were as follows:

	2022 £000	2021 £000
Opening plan assets	4,764	3,952
Interest income	95	91
Actual return on plan assets (excluding interest income)	490	732
Assets distributed on settlement	-	-
Contributions by employer	68	70
Contributions by scheme participants	29	30
Benefits paid	(113)	(111)
	<hr/>	<hr/>
Closing plan assets	5,333	4,764
	<hr/>	<hr/>

The amount that each major class of pension plan assets constitutes of the fair value of the total plan assets was as follows:

	2022 %	2021 %
Equity instruments	68	65
Debt instruments (bonds)	16	20
Property	13	13
Cash	3	2
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

## CROYDON VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2022

The principal actuarial assumptions used were as follows:

	2022	2021
Discount rate	2.7%	2.0%
Expected rates of salary increases	3.2%	2.85%
Expected rates of pension increases	3.2%	2.85%

The mortality assumptions used for longevity (in years) on retirement at age 65 are:

	Males	Females
Current pensioners	21.9 years	24.1years
Future pensioners	22.7 years	25.8years

#### Sensitivity analysis

Change in assumptions at 31 March 2022:	Approximate % increase to Defined Benefit Obligation	Approximate monetary amount £000
0.1% decrease in Real Discount Rate	2%	120
1 year increase in member life expectancy	4%	243
0.1% increase in the Salary Increase rate	0%	11
0.1% increase in the Pension Increase Rate (CPI)	2%	108