

Company registration number: 3091262

Charity registration number: 1060138

Leeds Involving People

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

Leeds Involving People

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Leeds Involving People

Reference and Administrative Details

Charity Registration Number	1060138
Company Registration Number	3091262
Registered Office	The charity is incorporated in England. Unity Business Centre 26 Roundhay Road Leeds LS7 1AB
Independent Examiner	Foster Mann (UK) Limited Unit 26G Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY
Accountants	Foster Mann (UK) Limited Unit 26g Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

Leeds Involving People

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 2 March 2022 and signed on its behalf by:

.....
Mary Naylor
Trustee

Leeds Involving People

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Public benefit

The objects of the charitable company are the relief of persons who have physical and/or mental impairments or who are in some way disadvantaged by reason of their health by the provision of advice, support and education. This includes the promotion of the representation of service users and carers in planning, delivery and monitoring of services and to advise statutory and other agencies on the development of policy and good practice on user and carer involvement, in order to improve the conditions of life for the residents of Leeds.

Leeds Involving People offer a service that links decision-makers and communities. We give a voice to residents and support the improvement of health, social care and community services.

LIP is a member-led charity that provides and represents the independent voice of people to have a platform through the promotion of effective involvement to share their lived experiences. We do this by:

- Ensuring there is always user voice at the core of decision-making
- Creating a branding that is trusted by the citizens of Leeds as an independent charity that offers an opportunity for people to improve Leeds health and social care services.
- Acting as an Independent voice in the Leeds health and social care economy
- Involving the community in the development of health and social care services by ensuring their opinions and concerns are at the centre of decision-making processes that shape services and the involvement agenda.
- Working with partners across the public and private sector sharing best practise and ensuring coproduction continues in commissioning, consultation and engagement
- Continuing to provide expertise to our partners in bespoke engagement plans to ensure hard to reach communities are given the full opportunity to participate
- Acting as an independent conduit to effective engagement by providing a trusted broker in the system of service provision
- Involving people by promoting best practice in involvement and by ensuring we use methods that are appropriate, accessible and responsive to the needs of individuals and communities.
- Supporting individuals and organisations to become involvement ready so they can work in partnership with public bodies to shape, improve and co-design services.
- Supporting organisations to effectively involve their services users to become 'involvement ready'
- Acting as a specialist voice for seldom-heard communities as identified in the Connecting Leeds strategy, outer area strategy

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Leeds Involving People

Trustees' Report

Trustees:	Jane Dowson
	Shindi Dahri
	Prem Duggal
	Paul Landey
	Helen Crockett
	Alison Fry
	Mary Naylor
	Irene Wyatt
	Philip Gleeson

Structure, governance and management Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Leeds Involving People

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Leeds Involving People for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 2 March 2022 and signed on its behalf by:

.....
Mary Naylor
Trustee

Leeds Involving People

Independent Examiner's Report to the trustees of Leeds Involving People ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Leeds Involving People are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Leeds Involving People as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Unit 26G Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY

2 March 2022

Leeds Involving People

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	31,324	31,324
Charitable activities	4	<u>160,539</u>	<u>160,539</u>
Total income		<u>191,863</u>	<u>191,863</u>
Expenditure on:			
Raising funds	5	(19,178)	(19,178)
Charitable activities	6	<u>(160,747)</u>	<u>(160,747)</u>
Total expenditure		<u>(179,925)</u>	<u>(179,925)</u>
Net income		<u>11,938</u>	<u>11,938</u>
Net movement in funds		11,938	11,938
Reconciliation of funds			
Total funds brought forward		<u>91,783</u>	<u>91,783</u>
Total funds carried forward	17	<u>103,721</u>	<u>103,721</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	52,657	52,657
Charitable activities	4	<u>128,333</u>	<u>128,333</u>
Total income		<u>180,990</u>	<u>180,990</u>
Expenditure on:			
Raising funds	5	(26,036)	(26,036)
Charitable activities	6	<u>(163,932)</u>	<u>(163,932)</u>
Total expenditure		<u>(189,968)</u>	<u>(189,968)</u>
Net expenditure		<u>(8,978)</u>	<u>(8,978)</u>
Net movement in funds		(8,978)	(8,978)
Reconciliation of funds			
Total funds brought forward		<u>100,782</u>	<u>100,782</u>
Total funds carried forward	17	<u>91,804</u>	<u>91,804</u>

The notes on pages 10 to 22 form an integral part of these financial statements.

Leeds Involving People

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

The notes on pages 10 to 22 form an integral part of these financial statements.

Leeds Involving People
(Registration number: 3091262)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,742	2,614
Current assets			
Debtors	13	28,190	24,340
Cash at bank and in hand	14	<u>87,480</u>	<u>77,699</u>
		115,670	102,039
Creditors: Amounts falling due within one year	15	<u>(13,691)</u>	<u>(12,849)</u>
Net current assets		<u>101,979</u>	<u>89,190</u>
Net assets		<u><u>103,721</u></u>	<u><u>91,804</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>103,721</u>	<u>91,804</u>
Total funds	17	<u><u>103,721</u></u>	<u><u>91,804</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 2 March 2022 and signed on their behalf by:

.....
Mary Naylor
Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unity Business Centre
26 Roundhay Road
Leeds
LS7 1AB

These financial statements were authorised for issue by the trustees on 2 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Leeds Involving People meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Government grants	6,878	6,878
Grants from other charities	1,960	1,960
Donated services and facilities	22,486	22,486
Total for 2021	31,324	31,324
Total for 2020	52,657	52,657

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	160,539	160,539
Total for 2021	160,539	160,539
Total for 2020	128,333	128,333

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		18,307	18,307
Total for 2021		<u>18,307</u>	<u>18,307</u>
Total for 2020		<u>25,165</u>	<u>25,165</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	871	871
Total for 2021		<u>871</u>	<u>871</u>
Total for 2020		<u>871</u>	<u>871</u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	160,747	160,747
Total for 2020		<u>163,932</u>	<u>163,932</u>

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £160,747 (2020 - £163,931) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	121,633	121,633
Social security costs	5,424	5,424
Pension costs	7,349	7,349
Other staff costs	676	676
Audit fees		
Other fees paid to auditors	272	272
Legal fees	1,906	1,906
Marketing and publicity	368	368
Other governance costs	23,119	23,119
Total for 2021	<u>160,747</u>	<u>160,747</u>
Total for 2020	<u>163,932</u>	<u>163,932</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

**2021
£**

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	121,633	126,439
Social security costs	5,424	-
Pension costs	7,349	-
Other staff costs	676	4,747
	<u>135,082</u>	<u>131,186</u>

No employee received emoluments of more than £60,000 during the year.

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	18,226	18,226
Disposals	<u>(14,741)</u>	<u>(14,741)</u>
At 31 March 2021	<u>3,485</u>	<u>3,485</u>
Depreciation		
At 1 April 2020	15,612	15,612
Charge for the year	872	872
Eliminated on disposals	<u>(14,741)</u>	<u>(14,741)</u>
At 31 March 2021	<u>1,743</u>	<u>1,743</u>
Net book value		
At 31 March 2021	<u>1,742</u>	<u>1,742</u>
At 31 March 2020	<u>2,614</u>	<u>2,614</u>

13 Debtors

	2021 £	2020 £
Trade debtors	23,698	18,069
Prepayments	4,491	4,490
Other debtors	<u>1</u>	<u>1,781</u>
	<u>28,190</u>	<u>24,340</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	74	74
Cash at bank	<u>87,406</u>	<u>77,625</u>
	<u>87,480</u>	<u>77,699</u>

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,648	8,580
Other creditors	3,043	1,132
Accruals	1,000	3,137
	<u>13,691</u>	<u>12,849</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,349 (2020 - £Nil).

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>91,783</u>	<u>191,863</u>	<u>(179,925)</u>	<u>103,721</u>

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	<u>100,782</u>	<u>180,990</u>	<u>(189,968)</u>	<u>91,804</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,742	1,742
Current assets	115,670	115,670
Current liabilities	<u>(13,691)</u>	<u>(13,691)</u>
Total net assets	<u>103,721</u>	<u>103,721</u>

Leeds Involving People

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	2,614	2,614
Current assets	102,039	102,039
Current liabilities	<u>(12,849)</u>	<u>(12,849)</u>
Total net assets	<u><u>91,804</u></u>	<u><u>91,804</u></u>

19 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>77,699</u>	<u>(77,699)</u>	<u>-</u>
Net debt	<u><u>77,699</u></u>	<u><u>(77,699)</u></u>	<u><u>-</u></u>
		At 1 April 2019 £	At 31 March 2020 £
Net debt		<u><u>-</u></u>	<u><u>-</u></u>

Leeds Involving People

Statement of Financial Activities by fund for the Year Ended 31 March 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	31,324	52,657
Charitable activities	<u>160,539</u>	<u>128,333</u>
Total income	<u>191,863</u>	<u>180,990</u>
Expenditure on:		
Raising funds	(19,178)	(26,036)
Charitable activities	<u>(160,747)</u>	<u>(163,932)</u>
Total expenditure	<u>(179,925)</u>	<u>(189,968)</u>
Net income/(expenditure)	<u>11,938</u>	<u>(8,978)</u>
Net movement in funds	11,938	(8,978)
Reconciliation of funds		
Total funds brought forward	<u>91,783</u>	<u>100,782</u>
Total funds carried forward	<u><u>103,721</u></u>	<u><u>91,804</u></u>

Leeds Involving People

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	31,324	52,657
Charitable activities (analysed below)	<u>160,539</u>	<u>128,333</u>
Total income	<u>191,863</u>	<u>180,990</u>
Expenditure on:		
Raising funds (analysed below)	(19,178)	(26,036)
Charitable activities (analysed below)	<u>(160,747)</u>	<u>(163,932)</u>
Total expenditure	<u>(179,925)</u>	<u>(189,968)</u>
Net income/(expenditure)	<u>11,938</u>	<u>(8,978)</u>
Net movement in funds	11,938	(8,978)
Reconciliation of funds		
Total funds brought forward	<u>91,783</u>	<u>100,782</u>
Total funds carried forward	<u><u>103,721</u></u>	<u><u>91,804</u></u>

Leeds Involving People

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
UK Government grants	6,878	-
Grants - other agencies	1,960	-
Donated services	22,486	52,657
	<u>31,324</u>	<u>52,657</u>
<i>Charitable activities</i>		
Contractual income from government or public authorities	160,539	128,333
	<u>160,539</u>	<u>128,333</u>
<i>Raising funds</i>		
Direct costs	(10,142)	(18,804)
Subcontract cost	(8,165)	(6,361)
Depreciation of office equipment	(871)	(871)
	<u>(19,178)</u>	<u>(26,036)</u>
<i>Charitable activities</i>		
Wages and salaries	(121,633)	(126,439)
Staff NIC (Employers)	(5,424)	-
Staff pensions (Defined contribution) - pension scheme 1	(7,349)	-
Staff training	-	(201)
Travelling	(676)	(4,546)
Rent	(4,907)	(5,400)
Rates	(1,151)	-
Insurance	(873)	(2,012)
Repairs and maintenance	-	(1,709)
Telephone and fax	(109)	(34)
Computer software and maintenance costs	(5,435)	(6,773)
Printing, postage and stationery	(4,161)	(3,472)
Trade subscriptions	(1,760)	(120)
Hire of plant and machinery (Operating leases)	(4,800)	1,715
Cleaning	(168)	-
Travel and subsistence	(204)	(3,088)
Advertising	(368)	(1,067)
Accountancy fees	(272)	(2,358)
Legal and professional fees	(1,906)	(8,428)
Bank interest payable	449	-
	<u>(160,747)</u>	<u>(163,932)</u>

This page does not form part of the statutory financial statements.