

Hampshire Hospitals Charity annual report and accounts 2024/25

Trustee's Report

Background

The Trustee presents the Charity's Annual Report and the audited accounts of the Charity for the year ended 31 March 2025.

These accounts have been prepared by the Trustee under the Charities Act 2011, in the form set out in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

Hampshire Hospitals Charity administers funds for the benefit of patients and staff of the Basingstoke and North Hampshire Hospital (BNHH), the Royal Hampshire County Hospital (RHCH) in Winchester, and the Andover War Memorial Hospital (AWMH).

Throughout these accounts the word "Charity" refers to the Hampshire Hospitals Charity. "HHFT" refers to Hampshire Hospitals NHS Foundation Trust. Hampshire Hospitals Charity is registered with the Charity Commission (registration number 1060133).

Introduction from Chairman

Having only joined Hampshire Hospitals at the start of 2025, it would be remiss of me to take any credit for the sterling work I've seen so far from Hampshire Hospitals Charity. I must therefore begin with a thank you to all the staff, volunteers and supporters who make it all happen.

When I joined the trust, I did so already having worked with other hospitals and therefore know just how valuable and important the work of hospital's charities is. Already, in my few short months here, I can see the positive impact Hampshire Hospitals Charity has on helping to improve the environment we operate in for both patients and staff. Their support really is everywhere and, no matter where you go in our hospitals, you'll find something, a piece of equipment, a refurbished area or initiatives supporting our wards and departments that has been funded through charitable giving. What a wonderful reflection that is, not only on the charity, but the generous community that continues to support us and help make continual improvements for the benefit of all those who use our hospitals.

As I arrived, the charity had just rebranded to ensure it reflected the work they do. Gone was the rainbow that was so often associated with the NHS during the pandemic, and in came a vibrant colour palette and imagery of smiling people that attracted attention. With its high energy and happy feel, it was an essential upgrade to showcase the difference they make to our hospitals – funding the purchase of important equipment and support, beyond the scope of the NHS, for those who use and work in our hospitals.

The hard work continued with new events added to the fundraising calendar and the charity's first Colour Run was a huge success, seeing 300 people come together to raise almost £10,000!

Money that was put to good use to help fund the refurbishment of a bereavement rooms in both Basingstoke and Winchester where families can go to spend the time, they need after the loss of a loved one. The money raised also funded a football kit for a local team made up of dad's that have suffered the trauma of baby loss and have been brought together through the support they receive from the charity's forget me not fund. There was also a new comedy night introduced to bring people something to look forward to after the January lull and almost 200 people attended raising £2,800.

Every pound raised allows the charity to make a difference to our hospitals. As an excellent example, some of your greatly valued donations have recently funded a new autism specialist lead role, that will work across our hospitals to ensure our practices are fit and proper for our patients with autism. Other funds this year have been used to provide improved Wi-Fi across the trust for the benefit of both patients and staff, wellbeing projects and comfortable furniture for patients to use during prolonged appointments.

Finally, and most importantly, I would like to say thank you to our supporters. Every mile you run, every cake you sell, every pound you raise, makes an incredible difference to those we care for, and we simply couldn't do it without you.

As this year comes to a close, with so much support around it, I can't wait to see what Hampshire Hospitals Charity achieves next year and even further into the future.

Martin Earwicker
Chairman

Date: 22 September 2025

Head of Charity Report

Looking back on the last year, it's phenomenal to see the momentum we're gaining.

As the strain on the budgets of the NHS continues, the need for our support is higher than ever but I must stress that the charity is not here to simply top up NHS budgets. For those core elements that you expect in a hospital – a nurse to care for you, a bed to sleep in, medication to treat you – all those will continue to be funded by our NHS trust.

For Hampshire Hospitals Charity, our objective is to enhance the work of the trust and its wonderful staff to help bring a better hospital experience to our patients. Do you expect there to be a fully functioning building when you arrive at hospital, yes. And that's what the trust provides. Do you expect it to be decorated in a calming way with a comfortable chair to sit on, not necessarily. And that's where we step in.

A great example of this is the Christmas gifts that was mentioned earlier in this report. Would you expect your nursing team to provide you or your child with a Christmas gift is one if you were unexpectedly in hospital over the festive period? No, you wouldn't. But is it a lovely touch which makes a tough time just that little bit better.

Whether you're popping in for a blood test or staying with us for a period of time, we want to ensure that your experience is a good one and we work with our teams across our hospitals to identify areas we can assist in improvements. Over the last year that has included the provision of a range of medical equipment including a sleep study machine, a cold cap machine to support cancer patients by reducing hair loss, an ultrasound imaging unit, a neo BLUE LED phototherapy system for the effective treatment of newborn jaundice and new headlights for our theatres to name but a few.

To support our staff, which is something we're incredibly proud to raise funds for, we've helped to refurbish rest areas to allow our staff to take a well-earned break, supported further education to help upskill our teams and bring further learning back to the trust and funded a Rheumatology & Arthritis Clinical Research Fellow.

All this has only been made possible thanks to the generous support of our community. However you've supported us this year, I'd like to thank you for helping us to achieve so much.

Mark Hainy
Head of Charity
Date: 22 September 2025

Vision, mission and values

Our vision

A happier, healthier Hampshire where Hampshire Hospitals Charity leads the way in elevating and improving healthcare in our hospitals, ensuring outstanding care for every patient.

Our mission

We inspire people and partnerships across Hampshire to champion outstanding healthcare in our community. Together, we will transform generous support into real improvements in patient care and staff welfare; investing in innovations, clinical equipment and funding pioneering research to unlock staff potential and provide local people with leading healthcare excellence.

Our values

Inclusive
Compassionate
Accountable
Respectful
Encouraging

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

How we met our objectives this year

Our objective for 2024/25 were,

- Provide outstanding care for every patient through funding a growing number of impact driven projects across our hospitals.
- Work together for the local population/communities using charitable funds.
- Make our hospitals a great place to work for all trust staff by increasing the number that collaborate with and benefit from the charity each year.

Provide outstanding care for every patient through funding a growing number of impact driven projects across our hospitals.

The only way to be able to fund more projects in our hospitals was to aim to raise as much as we possibly could throughout the year, and by year end a total of 245 projects had been funded through generous donations, some of these projects are highlighted in the following pages.

Work together for the local population/communities using charitable funds.

We continued to grow awareness of the charity across social media, through press coverage, and in developing relationships with local businesses. We also offered local communities the opportunity to attend events to help raise funds for the charity, and the subsequent projects that would then be funded in the hospitals. These events included the Colour Run, Comedy Night and Penguin Challenge, that between them attracted hundreds of people.

Make our hospitals a great place to work for all trust staff by increasing the number that collaborate with and benefit from the charity each year.

Our popular staff led 'charity champions' program continued throughout the year, with 26 staff volunteering their time to represent the charity on their ward or in their department, encouraging colleagues to fundraise and to help everyone to understand how the charity helps. A growing number of staff fundraised throughout the year including Laura Mackie, one of our midwives who continued to raise awareness of baby loss, hosting a fundraising ball for parents who had sadly lost a baby with the aim to raise awareness and support.

How we raised funds in 2024/25

Colour Run raises £10,000.

In August 2024, we introduced our first Colour Run bringing our first large scale mass participation event to Andover.

As the sun shone down on Harewood Forest, nearly 300 people arrived to take part in the charity's first Colour Run, where participants completed a 5km course while being covered in multi-coloured eco-friendly paint - all raising money to help care for local patients and hospital staff.

Each participant was given a new, bright white t-shirt at the start of the event and, as they passed through the paint stations along the course, the t-shirt was turned into a colourful new design, each one different to the others. When crossing the finish line, each was rewarded with a medal and goodie bag to thank them for their fundraising.

One person who took part in the event was seven-year-old Niamh who said, "It was super fun. Everyone was really friendly. I can't wait to do it again next year!"

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

The event raised around £10,000 for the charity through event sign up, sponsorship and corporate support. All money raised will be used to help enhance the environment for patients and staff at hospitals in Andover, Basingstoke and Winchester.

Fun fact: 160kg of multi-coloured eco-friendly paint was used to cover our participants!

Other events that raised funds for us this year include:

- The Big Penguin Challenge: Raised £12,000
- Comedy night: Raised £2,800

Corporate support: Spotlight on Cornerstones Nurseries

Throughout the year we've been fortunate enough to be supported by some fantastic local businesses and one of these that has gone above and beyond for us this year is Cornerstones.

The incredible team at Cornerstone Nurseries picked Hampshire Hospitals Charity as their charity of the year last year and recently presented the team with a cheque for over £6,500. The sum was raised in a range of ways, including a superhero day and a silly hair day, a summer fete, a sponsored walk and a raffle. And they had even better news for us when we got there - they've chosen us as their charity of the year for this year too!

The team at the charity has been on hand to support Cornerstones Nurseries with their fundraising and the local business has appreciated the effort we have taken to help them when they needed it, whether that was supplying them with information about how donations are used, or simply dropping in collection buckets when they need them for events. Over the year, the relationship between us had built and they can see the real value in their support, leading to them to continue their support of Hampshire Hospitals Charity into next year.

A huge thank you to all the staff, parents, children and supporters who helped raise this fantastic sum to support our work across our hospitals.

Trusts and grants:

This year, we've been fortunate enough to receive £190,000 from a number of trusts and grant makers. This includes funding towards:

- Designated robotic programme
- Childrens palliative care
- Respiratory project
- Sustainability
- Bike shelter at Winchester Hospice
- PMI research
- Reclining chairs for transfusion patients

Staff fundraising

One of our key supporter bases is staff and last year, their fundraising raised £18,000.

They raised this in a range of ways:

- Cake sales
- Sky dives
- Colour Run participants

Our impact

Funding of specialist autism post

The number of people recorded as having autism has increased dramatically in recent years, likely due to improved recognition and recording. In 2023 the number registered with Hampshire Hospitals stood at just under 3,000 indicating a need to ensure our services are accessible and appropriate for this growing patient number.

Adults with a diagnosis have an increased risk of multiple mental and physical conditions and studies have been conducted reviewing barriers to accessing healthcare in the neurodivergent population. One such study suggested that busy or noisy waiting rooms were a significant barrier to adults with autism accessing health services.

One suggestion to support these patients has been to have a familiar clinician, who understands autism at an easily identified and familiar location. To ensure this happens, Hampshire Hospitals Charity has worked with partners across the trust and funded an all-age autism practitioner to ensure healthcare is accessible to all.

The fixed term practitioner position is now in post and working with colleagues across the trust to develop a comprehensive improvement plan for all age groups with autism accessing care and support from Hampshire Hospitals. The practitioner, among other things, acts as a resource to staff seeking advice on accessing services, recommend changes to improve the experience of patients and suggest autism-friendly updates to buildings.

With it predicted that 1 in 100 people could be affected by autism, it's estimated that between 3,000 and 6,000 people in our community could benefit from the support of this role each year.

Christmas gifts for patients

Spending time in hospital over the festive period isn't the way the majority of people would plan to spend their Christmas. However, for some, it's necessary to ensure they're well cared for.

In the run up to Christmas 2024, the charity's fundraising team worked with local businesses and the community we serve to help provide small gifts for those who were staying with us at the end of December. These gifts included toys and crafts for children and young people as well as puzzle books and toiletries for our adult patients.

In total around 800 gifts were distributed to patients across Basingstoke, Winchester and Andover bringing a little festive cheer to those who didn't foresee a Christmas spent in hospital.

Green competition

As we all strive to be more sustainable and efficient, it's important to look at how we may be able to do things differently. Many are now doing this in their daily lives and the way they run their homes, with local businesses and government organisations also adopting innovative ways to be greener.

At Hampshire Hospitals Trust, staff are constantly analysing how they may be able to do things in greener ways to reduce the trust's carbon footprint while still delivering exceptional care.

To encourage staff to think differently, for the last two years, Hampshire Hospitals Trust, in conjunction with the Centre for Sustainable Healthcare, has run a green team competition for teams to develop innovative ways for them to cut their carbon emissions, funded by Hampshire Hospitals Charity. The winning team is then awarded a prize to spend on further sustainability initiatives.

Winning this year was the team from Nightingale theatres which presented several projects they'd been looking at to help reduce their carbon output and improve efficiencies within the department. These included the delivery of oral paracetamol instead of administering intravenously, optimising the ventilation in theatres, which currently runs for 24 hours a day, and switching disposable equipment for some reusable apparatus. In total, they projected that the proposals they were currently looking at could reduce their carbon waste by over 50,000kg a year and bring a total saving to the trust of over £30,000.

When combined, the six teams that presented their work this year saved an estimated 108,212kg of CO2 which is equal to an average car driving 318,842 miles.

Critical incident response

When a critical incident was declared by Hampshire Hospitals in January, Hampshire Hospitals Charity stepped in to support our NHS staff who worked around the clock to ensure patients were well looked after.

Unprecedented demand was placed on hospital services due to the impact of winter viruses, with a significant number of patients presenting with respiratory issues. With beds in hospitals at full capacity and attendance at emergency departments extremely high, there was no capacity to admit further patients, putting a strain on the teams working to make people better.

As a charity, that's proud to support our staff and patients at our hospitals in Basingstoke, Winchester and Andover, we dropped everything to see what could be done to help.

Long and incredibly busy shifts meant it was difficult for staff to take proper breaks, and many didn't have the time to step away and buy food from the restaurant as they usually would. The charity reached out to the community and contacted local businesses to see if they could help stock staff rooms and rest areas with a variety of food and drink to keep them sustained and boost morale.

We were overwhelmed by the response to our call and we're incredibly grateful to all those who supported us with supplying 'grab and go' items that our teams could consume as they were in between seeing patients. Staff passed on comments to say, 'this is amazing' and 'this made my day' when they realised others were thinking of them and wanted to help.

Alex Whitfield, chief executive of Hampshire Hospitals and trustee of the charity, said; "The support from our communities during the past week has been very much appreciated; it made all the difference as we sought to treat and care for patients during a time of extraordinary demand.

"As well as making shifts easier, it lifted people's spirits and staff felt that their efforts were appreciated. My thanks to the organisations large and small who took the time and effort to support us."

Looking ahead - Our priorities for 25/26

Raise more in philanthropic income to support our greatest needs appeal and our new appeals across our hospital divisions in order to improve the patient experience for more local people.

Raise our profile both within our hospitals and across our local communities to contribute towards raising more in donations to support projects that go above and beyond what day to day NHS budgets can afford. We will work hard to become the 'go to' charity for those visiting and engaging with our hospitals.

Increase awareness and understanding about leaving a legacy to our charity and the positive impact that it can have for patients and staff. Guide and support local people to fundraise in memory of loved ones for Hampshire Hospitals Charity and provide the tools to do this.

Further engage with local business, industry and community groups to participate in fundraising and volunteering, helping to directly support specific projects to benefit patients, their families and hospital staff.

Conclusion

We would like to say a heart-felt thank you to all of the patients, families, carers, staff and the wider community for their continued, generous support. Without this generosity the Charity could not have achieved all of the improvements it has supported during the year.

Governance and leadership

The Charity has a single corporate trustee, HHFT, which administers funds in the interests of beneficiaries. The Trustee meets bi-monthly to monitor progress with managing the Charity's resources, ensuring they are used for the public benefit, and having regard for the guidance issued by the Charity Commission.

We are guided throughout our fundraising activity by robust governance and reporting, holding ourselves to the highest standards as required by the Charities Commission and Fundraising Regulator.

Directors of HHFT who held office during the year and up to the date of signing the Annual Report and Accounts were:

Executive team

- Martin Earwicker, Chairman of Hampshire Hospitals NHS Foundation Trust (from 1st January 2025)
- Steve Erskine, Chairman at Hampshire Hospitals NHS Foundation Trust (until 31st December 2024)
- Alex Whitfield, Chief Executive Officer at Hampshire Hospitals NHS Foundation Trust
- Andy Hyett, Chief Operating Officer at Hampshire Hospitals NHS Foundation Trust
- Dr Ruth Williamson, Chief Medical Officer at Hampshire Hospitals NHS Foundation Trust
- Tim Powell, Chief People Officer at Hampshire Hospitals NHS Foundation Trust
- Julie Dawes, Chief Nurse at Hampshire Hospitals NHS Foundation Trust
- Steve West, Chief Financial Officer at Hampshire Hospitals NHS Foundation Trust
- Shirlene Oh, Chief Strategy and Population Health Officer for Hampshire Hospitals NHS Foundation Trust

Non-executive team

- Barbara Rushton, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust (from 1st November 2024)
- Clancy Murphy, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust
- Dominic Arthur, Associate Non-Executive Director for Hampshire Hospitals NHS Foundation Trust
- John Deverill, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust
- Jos Creese, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust
- Laks Khangura, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust
- Stephen Duckworth, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust
- Vanessa Read, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust (from 1st November 2024)
- Simon Holmes, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust (until 31st October 2024)
- Ruth Williams, Non-Executive Director for Hampshire Hospitals NHS Foundation Trust (until 31st March 2024)

Main Purpose of the Charity

The trustees shall hold the trust fund upon trust to apply the income to enhance patient care, improving hospital environment, and by increasing the knowledge and welfare of staff who provide care to those patients, or purposes related to the National Health Service elevating hospital healthcare and wellbeing of our local community.

Structure, Governance and Management

The main Charity, being an unrestricted fund, was established using the model declaration of trust, with special trusts being registered for the restricted funds. All funds that were held on trust at the date of registration were either part of the unrestricted fund or restricted funds held registered under the main Charity. Subsequent donations and gifts received by the Charity that are for the benefit of the original funds have been added to those fund balances.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the fund objectives by designating funds to benefiting patient care, promoting good health and welfare for both patients and staff, thereby respecting donors' wishes.

The charitable funds are allocated to specialties, wards and departments within HHFT's divisional management structure. These allocations are known as funds and have fund managers appointed to them, who are responsible for ensuring they are correctly managed.

The accounting records and day to day administration of the funds are dealt with by the finance department of HHFT. To keep the administrative costs to a minimum, the Charity relies on HHFT to identify the appropriateness of funding requests, ensuring they are of a charitable nature, the funds are available and if required a VAT zero rating certificate is completed when the order is raised.

Key management personnel consist of the directors of the Corporate Trustee. The directors undergo charity training as part of their induction. No remuneration was paid to these persons by the Charity in the year.

Risk Management

A risk register is maintained by the Corporate Trustee and is regularly reviewed. Risks are prioritised according to their probability and potential impact. The Corporate Trustee has considered the major risks to which the charity is exposed, and they have satisfied themselves that systems and procedures are in place to manage and mitigate those risks.

Significant areas of risk continue to be reviewed and are deemed to include:

Governance Risk

Hampshire Hospitals NHS Foundation Trust is the Corporate Trustee of the Charity, and its Executive and Non-executive Directors are responsible for the governance of the Charity. Papers are sent out in advance of the regular Trustees meetings for prior consideration, then discussed at the meeting following which decisions taken are minuted and communicated to the fund holders. The Trustee maintains a register of interests and ensures that there are no conflicts of interest with third parties.

The Company Secretary (or delegated assistant) of the Trustee is in attendance at all meetings to ensure that the charity is managed in line with Charity Law guidelines.

Risk to Reputation

The reputation risk that the Charity is not acting in accordance with its donors' wishes is managed by continually checking that all expenditure is in line with the objectives of the individual funds. The fund signatories receive regular reporting of their fund balances and are continually educated on appropriate spending. HHFT Finance review all transactions prior to 3rd party commitment.

Financial Risk

Monthly accounts are prepared by the finance department of the Corporate Trustee, and a quarterly report is presented to its directors to highlight the performance of the Charity over the previous three months.

The risk that the Charity might suffer a financial loss if the investment portfolio is not appropriately managed is mitigated by the investment sub-committee who meet on a regular basis to review the portfolio risk and fund manager performance. The fund managers produce quarterly reports of performance which are considered by the investment sub-committee.

The risk of loss of opportunity to apply for grants from NHS Charities Together (NHSCT) if the Trust does not respond in a timely manner means that correspondence from NHSCT is regularly reviewed and shared.

If legacies intended for our hospitals do not match the legal title of the Charity, there is a risk of delayed or non-receipt of funds but if notified merger documents can be provided.

The Charity takes out an annual insurance policy to cover the Trustee Liability.

The Trustee make a regular assessment as to whether the reserves are sufficient to meet their on-going financial obligations.

Partnership Working

Patients and staff of HHFT are the main beneficiaries of the Charity and HHFT is a related party by the virtue of being the Corporate Trustee of the Charity. By working closely with the Trust, the Charity ensures that funds are used to best effect, after taking into account the main activities, objectives, strategies and plans of HHFT over the short, medium and long term.

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

Annual Review

Hampshire Hospitals Charity receives the majority of its income from donations, legacies and investment income and gains. Trustees of the Charity are extremely grateful to all donors for the funds received over the year as these make a significant difference to the care and treatment provided to the patients of Hampshire Hospitals NHS Foundation Trust.

Total income for the year was £821,000 (2023/24 £936,000) of which donations of £418,000 (2023/24 £764,000), legacies £35,000 (2023/24 £117,000), grants £305,000 (2023/24 nil) and investment income £63,000 (2023/24 £55,000).

The Charity's funds continued to support a wide range of activities which greatly enhance the service offered to patients and/or supported the staff of HHFT. Individual purchases were varied but all added to the quality of patient care or the staff experience by supporting developments that are not possible through NHS funding alone. This included, for example, the purchase of leading-edge clinical equipment, providing staff and equipment to enhance patients' welfare and providing learning and education to increase staff knowledge.

Total expenditure was £1,153,000 (2023/24 £853,000). Charitable expenditure on direct charitable activity was £788,000 (2023/24 £588,000). Fundraising costs were £287,000 (2023/24 £191,000), investment management costs were £8,000 (2023/24 £2,000) and support costs were £70,000 (2023/24 £72,000).

Grant Making Policy

All staff employed by Hampshire Hospitals NHS Foundation Trust can apply for grants from charitable funds to enhance the care and treatment of patients.

Charitable funds can potentially be used for a wide range of costs, including medical research, professional staff development and medical equipment, which the trust cannot acquire through ordinary sources as they are above and beyond the NHS budget.

The directors have discretionary powers to delegate their authority to agree grant applications. Currently, Fund Managers can make decisions on projects and items that are applied for totaling up to and including £10,000 subject to there being sufficient monies in the fund to cover the total requested.

Requests for grants between £10,001 and £50,000 must be approved by two Fund Managers and the charity's Sub-Committee, which meets bi-monthly.

For all grants requests over £50,001, the charity's Sub-Committee will escalate the decision to the charity's Board, which meets three times a year.

Any request to Fund Managers will be in writing, using a dedicated charity application form and includes the details of the name and number of the fund to be charged, the amount, purpose and benefits of request and should be supported with documentation e.g. invoices/receipts.

Details of Fund Managers currently acting for a particular fund can be obtained upon request.

Fundraising

We are guided throughout our fundraising activity by robust governance and reporting, holding ourselves to the highest standards as required by the Charities Commission and Fundraising Regulator.

Income for the Charity is generated through a variety of routes, including, but not exclusive to, direct donations, Charity organised fundraising activity, legacy giving and investments.

There are fundraising costs this year of £287,000 (2023/24: £191,000) the increase due to recruitment of a professional fundraising team with skill set focused on income generation for the full spectrum of fundraising methods. This new function has been created as a response to rising importance, size and needs of the charity and is in line with its strategic goals.

There have been no failures by the charity to comply with the Code of Practice, nor complaints received by the Charity about fundraising activity.

Reserves Policy

The Corporate Trustee has a general legal duty to apply the charitable funds within a reasonable amount of time of receiving them, so with this in mind the Corporate Trustee reviews the funds it holds.

The Charity's reserves and its policy are set out as follows:

	Current Year £'000	Previous Year £'000
General Fund Reserves	734	895
Designated Fund Reserves	3,563	3,533
Total Unrestricted Funds	4,297	4,428
Ratio of Reserves to Annual Operating Expenditure	3.7	5.2

The ratio is calculated using the total unrestricted funds over expenditure in the current year. This means that with the current reserves can cover 3.7 times of the charity's yearly expenditure. Trustees review the ratio annually. The ratio has decreased this year due to higher levels of charitable funds activities, increase expenditures of 35% compared to previous year.

The restricted fund balances of £374,000 (2023/24 £443,000) are not part of the reserves policy as the Corporate Trustee has no discretion over these. Restricted funds are carried forward in the current year to comply with our donors' specific requirements.

In the Corporate Trustee's view, the reserves should provide the Charity with adequate financial stability and the means for it to meet its charitable objectives in the medium term i.e. for next 3 to 5 years.

The Corporate Trustee maintains the Charity's reserves at a level which is at least equivalent to two years operational expenditure having regards to the unpredictability of the funding streams, and therefore discounting any legacy income which, by its nature, cannot be relied upon. The Corporate Trustee also maintains sufficient cover for any reasonable investment losses.

The Corporate Trustee reviews the number of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting.

Investments and Performance Management

The Charity complies with the investment powers detailed in its governing document in addition to the powers given to it by the Trustee Act 2000. During the year, the Corporate Trustee invested its charitable funds with Sarasin and Partners LLP and Partners Capital LLP. Investments were valued at £4,142,000 as at 31 March 2025 (2023/24 £4,009,000). There is a further remaining investment held by CCLA

Investment Management Limited COIF Charities Investment Fund which was valued at £22,000 as at 31 March 2025 (2023/24 - £22,000).

The investment portfolios held with Partners Capital LLP and Sarasin & Partners LLP have increased in year, as the inflation has settled, and economy recovered during the year.

The Charity's current investment policy has a restriction, stated within the mandate, preventing investment in companies whose main business is the processing of tobacco.

The Corporate Trustee performs regular reviews of the performance, structure and financial management arrangements of the funds.

Administration

The principal office for the Charity is:

Finance Department
Basingstoke and North Hampshire Hospital
Aldermaston Road
Basingstoke
RG24 9NA

Professional Advisers and Agents

During the year the Charity employed the following agents:

Bankers

Lloyds Bank plc
2 Winchester Street
Basingstoke
Hampshire
RG21 7EB

Investment Advisors

Sarasin & Partners LLP
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Partners Capital LLP
5th Floor
5 Young Street
London W8 5EH

Independent Auditor

Kreston Reeves LLP
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Statement of trustee's responsibilities in respect of the trustee's annual report and accounts

Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgments and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustee:



Name: Martin Earwicker (Chair of the charitable funds committee)

Date: 22 September 2025



Name: Alex Whitfield (Trustee)

Date: 22 September 2025

Independent Auditors' Report to the Trustee of Hampshire Hospitals Charity

Opinion

We have audited the financial statements of Hampshire Hospitals Charity ("the charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the Trustee of Hampshire Hospitals Charity (cont'd)

Other information

The other information comprises the information included in the Trustee's Annual Report, other than the financial statements and our auditor's report thereon. The Trustee is responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustee's responsibilities statement, the Trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

Independent Auditors' Report to the Trustee of Hampshire Hospitals Charity (cont'd)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and industry, and through discussion with the Trustee and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety and anti-bribery. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities Statement of Recommended Practice (FRS 102) 2019. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and

Independent Auditors' Report to the Trustee of Hampshire Hospitals Charity (cont'd)

Capability of the audit in detecting irregularities, including fraud (cont'd)

- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee.

Independent Auditors' Report to the Trustee of Hampshire Hospitals Charity (cont'd)

Capability of the audit in detecting irregularities, including fraud (cont'd)

- Conclude on the appropriateness of the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
Chichester

Date: 30 September 2025

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

Hampshire Hospitals Charity statement of financial activities for the year ending 31 March 2025

	Note	Unrestricted funds		Restricted funds		Total	
		2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
		£000	£000	£000	£000	£000	£000
Income and endowments from:							
Donations and legacies	3	756	885	2	(4)	758	881
Investments	4	63	55	-	-	63	55
Total incoming resources		819	940	2	(4)	821	936
Expenditure on:							
Raising funds	5	(295)	(193)	-	-	(295)	(193)
Charitable activities	6	(787)	(551)	(71)	(109)	(858)	(660)
Total expenditure		(1,082)	(744)	(71)	(109)	(1,153)	(853)
Net gains on investments	10	132	288	-	-	132	288
Net income/(expenditure)		(131)	484	(69)	(113)	(200)	371
Reconciliation of Funds							
Total Funds brought forward	16	4,428	3,944	443	556	4,871	4,500
Total Funds carried forward	16	4,297	4,428	374	443	4,671	4,871

Hampshire Hospitals Charity balance sheet as at 31 March 2025

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000
Fixed assets:							
Investments	11	3,994	3,861	170	170	4,164	4,031
Total fixed assets		3,994	3,861	170	170	4,164	4,031
Current assets:							
Debtors	12	76	333	-	-	76	333
Cash and cash equivalents	13	1,129	1,316	392	390	1,521	1,706
Total current assets		1,205	1,649	392	390	1,597	2,039
Liabilities:							
Creditors falling due within one year	14	(902)	(1,082)	(188)	(117)	(1,090)	(1,199)
Net current assets		303	567	204	273	507	840
Total net assets		4,297	4,428	374	443	4,671	4,871
The funds of the charity:							
Restricted income funds		-	-	374	443	374	443
Unrestricted income funds		4,297	4,428	-	-	4,297	4,428
Total charity funds		4,297	4,428	374	443	4,671	4,871

The notes at pages 23-41 form part of these accounts signed on behalf of the trust by the Corporate Trustee and signed on its behalf by Martin Earwicker:

Signed:



Date: 22 September 2025

Hampshire Hospitals Charity statement of cash flows for the year ending 31 March 2025

	Note	Total funds 2024/25 £'000	Total funds 2023/24 £'000
Cash flows (used in) from operating activities:			
<i>Net cash (used in) provided by operating activities</i>	15	(259)	448
Cash flows from investing activities:			
Dividends, interest and rents from investments	4	63	55
Proceeds from the sale of investments		77	63
Purchase of investments	11	(66)	(63)
<i>Net cash provided by investing activities</i>		74	55
<i>Change in cash and cash equivalents in the reporting period</i>		(185)	503
Cash and cash equivalents at the beginning of the reporting period	13	1,706	1,203
Cash and cash equivalents at the end of the reporting period	13	1,521	1,706

Notes on the accounts

1 Accounting Policies

a) Basis of preparation

These accounts have been prepared for the year to 31 March 2025.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest thousand pounds.

b) Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustee to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

Estimating amounts to be accrued as legacies

The Trustee has considered all legal correspondence received in the year in order to assess whether a legacy should be recognised in the accounts based on the entitlement of the charity to receive it, the probability of receipt, and the reasonable certainty of the amount which includes making enquiries of the executors of the wills in question.

Assessment of going concern

The Trustee has assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustee has made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustee of the charity has concluded that there is no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustee is of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

In making this decision, the Trustee has taken into consideration the risks and uncertainties arising from the Coronavirus pandemic and conclude that the charity can sustain its operations for a period of at least twelve months from date of signing these accounts.

Funds structure

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charity's charitable objects.

Notes on the accounts (cont'd)

1 Accounting Policies (cont'd)

Funds structure (cont'd)

Restricted funds are those which are to be used in accordance with specific restrictions imposed by the donor or the result of a specific appeal. Where a preference is indicated by a donor as to the application of funds, they are unrestricted and then designated by the Trustee in line with this. The Charity follows the Charity Commission guidance for NHS charities when allocating to funds.

Where the restriction requires the gift to be invested to produce income which may be spent but the capital must be protected, then it is an endowment fund. If the Trustee also has the power to spend the capital in addition to the income, then the fund is an expendable endowment fund.

The Charity has a combination of restricted and unrestricted funds and no endowment or expendable endowment funds.

The Charity has some designated funds which have been set aside out of unrestricted funds for specific purposes.

Income recognition

Income is recognised in the period in which the Charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, grants, legacies and investment income.

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

Donations and grants

Donations and grants are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations or grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation or grant is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacies

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, it is probable that the legacy will be received, and any conditions attached to the legacy are within the control of the charity.

Notes on the accounts (cont'd)

1 Accounting Policies (cont'd)

Legacies (cont'd)

Entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised, and notification has been made by the executor to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the Charity.

Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. Expenditure comprises grants and donations, and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds is those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities, and represent fundraising costs together with investment management fees.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charity through the provision of its charitable activities. Such costs include charitable grants and donations and support costs in respect to the charitable activity including governance costs.

Charitable grants and donations are made after the Trustee has considered an application for funds. Grants and donations are included in the statement of financial activities when approved for payment.

Charitable expenditure is authorised and allocated for each individual fund rather than allocated across multiple funds.

Notes on the accounts (cont'd)

1 Accounting Policies (cont'd)

Allocation of overheads and support costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the Charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the Charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

All support costs have been allocated to expenditure on charitable activities because any apportionment across the expenditure categories would be immaterial.

Fixed Asset Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the financial year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Gains and losses on investments

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

At each quarter end 50% of unrealised gains are allocated across the funds and the remainder is recorded as an unrealised gain reserve.

All unrealised losses are allocated across the funds at each quarter end.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Notes on the accounts (cont'd)

1 Accounting Policies (cont'd)

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

2 Related party transactions

HHFT receives grants and delivers services on behalf of the Charity. The Charity has reimbursed HHFT for approved expenditure made on behalf of the Charity.

This reimbursement amounted to £1,039,000 (2024 - £1,031,000) and is included within total expenditure in the Statement of Financial Activities.

During the year none of the members of HHFT's Board or their senior staff or parties related to them were beneficiaries of the Charity.

The Charity owed HHFT £256,000 on 31 March 2025 (2024 - £497,000), as shown in note 14.

Neither HHFT nor any member of the Board received honoraria, emoluments or expenses in the year.

HHFT purchased trustee indemnity insurance costing £2,000 during the year (2023/24 - £3,000).

HHFT has provided fundraising and administrative support for the Charity at a cost of £48,000 (2023/24 - £221,323) for the year.

The Hampshire Medical Fund is considered a related party because Dr Ruth Williamson who is the Chief Medical Officer and member of the Trust Board is a Trustee of the Hampshire Medical Fund. No transactions occurred with the Hampshire Medical Fund during the year.

Notes on the accounts (cont'd)

3 Income from donations and legacies

	Unrestricted funds		Restricted funds		Total	
	2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
	£000	£000	£000	£000	£000	£000
Donations from individuals	403	724	2	1	405	725
Corporate donations	13	39	-	-	13	39
Legacies	35	122	-	(5)	35	117
Grants	305	-	-	-	305	-
Total	756	885	2	(4)	758	881

Donations from individuals are gifts from members of the public, relatives of patients and staff.

In 2023/24, a total of £127,000 has been accrued in legacies where the receipt of the legacy is probable and measurable but not yet received and £192,000 accrued in donations from individuals as a donation towards robotic surgery.

In 2024/25, £70,000 out of the £127,000 legacies was received during the year. The remaining £57,000 was received in April 2025. The £192,000 donation towards robotic surgery was received in April 2024.

Notes on the accounts (cont'd)

4 Gross investment income

	Unrestricted funds		Restricted funds		Total	
	2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
	£000	£000	£000	£000	£000	£000
Fixed asset equity and similar investments	38	37	-	-	38	37
Short term investments and deposits and cash on deposit	25	18	-	-	25	18
Total	63	55	-	-	63	55

Notes on the accounts (cont'd)

5 Analysis of expenditure on raising funds

	Unrestricted funds		Restricted funds		Total	
	2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
	£000	£000	£000	£000	£000	£000
Fundraising office	287	191	-	-	287	191
Investment management	8	2	-	-	8	2
Total	295	193	-	-	295	193

Fundraising office costs include a recharge of staff time from HHFT (see note 8).

6 Analysis of expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds		Total	
		2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
		£000	£000	£000	£000	£000	£000
Grant funded activities							
Medical research		2	-	54	-	56	-
Purchase of new equipment		144	82	-	23	144	105
Building and refurbishment		90	69	-	38	90	107
Staff education and welfare	7	227	169	14	(9)	241	160
Patient education and welfare		254	159	3	57	257	216
Total grant funded activities		717	479	71	109	788	588
Support costs		70	72	-	-	70	72
Total		787	551	71	109	858	660

Notes on the accounts (cont'd)

6 Analysis of expenditure on charitable activities (cont'd)

The charity did not undertake any direct charitable activities on its own account during the year. All the charitable expenditure was in the form of grant funding. The Corporate Trustee operates a scheme of delegation, whereby fund holders manage the day-to-day disbursements for their programme in line with the directions set by the Corporate Trustee, and the Charity's procedures.

All support costs have been allocated to general charitable expenditure because any apportionment between the categories of expenditure would be immaterial.

Analysis of support costs

	Total	
	2024/25	2023/24
	£000	£000
Accountancy support	48	48
External audit	13	13
Software maintenance	4	7
Insurance	2	3
Other expenditure	3	1
Total	70	72

Notes on the accounts (cont'd)

7 Analysis of staff related grants

The charity does make grants to employees of HHFT through hardship fund applications. All staff related grants are made to HHFT are to improve the care of NHS patients and staff education and welfare. The total grants made for staff education and welfare are broken down in the table below:

	Total amount paid 2024/25 £000	Total amount paid 2023/24 £000
HHFT employees – hardship fund	2	2
Staff education	73	94
Staff welfare	166	64
Total	241	160

Notes on the accounts (cont'd)

8 Analysis of staff costs and remuneration of key management personnel

The Charity does not directly employ any individuals but is recharged for staff employed by HHFT who have provided services for the Charity. This included the Head of Charity, the fundraising team and a proportion of the costs of other individuals who provided administrative support. The average monthly headcount of staff included in the recharge over the year to 31 March 2025 was 6.5 (2024: 6).

The total amount of £287,000 for the year (2024: £173,000) represents a recharge covering applicable salaries and other employment costs, including employer's national insurance and pension costs which are not separately identifiable. Included in the recharges was one (2024: nil) member of staff who received emoluments in the banding £60,001 - £70,000.

The key management personnel comprise the directors of the Corporate Trustee. As disclosed in note 2, no remuneration was paid to these individuals by the Charity.

9 Auditor's remuneration

The auditor's remuneration of £11,150 net plus VAT (2023/24: £10,750 net plus VAT) related solely to the audit with no other additional work being undertaken (2023/24: £nil).

10 Net gains on investments

	2024/25	2023/24
	£000	£000
Net gain (loss) on revaluation	144	297
Foreign exchange gain (loss)	(12)	(9)
Total	132	288

Notes on the accounts (cont'd)

11 Fixed asset investments

Movement in fixed asset investments

	2024/25	2023/24
	£000	£000
Market value brought forward	4,031	3,734
Add: additions to investments at cost	66	63
Less disposals at carrying value	(115)	(100)
Dividend	38	37
Add net gain (loss) on revaluation	144	297
Market value as at 31 March	4,164	4,031

Fixed asset investments by type

	2024/25	2023/24
	£000	£000
UK Equity Funds	233	255
Overseas Equity Funds	1,428	1,488
Bond Funds	140	171
Hedge Funds	2,053	1,916
Property Funds	54	49
Alternative Investments	142	95
Liquid Assets	113	55
Total	4,164	4,031

Notes on the accounts (cont'd)

12 Analysis of current debtors

Debtors under 1 year

Prepayments and accrued Income

Other debtors

Total

2024/25	2023/24
£000	£000
61	319
15	14
76	333

13 Analysis of cash and cash equivalents

Cash at bank and in hand

Total

2024/25	2023/24
£000	£000
1,521	1,706
1,521	1,706

Notes on the accounts (cont'd)

14 Analysis of liabilities

Creditors falling due within 1 year

Amounts due to related parties

Other creditors

Grants payable

Accruals

Total

2024/25	2023/24
£000	£000
256	497
2	2
819	685
13	15
1,090	1,199

Amounts owed to related parties represent amounts owed to HHFT for costs incurred on behalf of the Charity in furtherance of the Charity's objects.

All liabilities are unsecured.

Notes on the accounts (cont'd)

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024/25 £000	2023/24 £000
Net income / (expenditure) for 2024/25 (as per the statement of financial activities)	(200)	372
Adjustments for:		
• Gains on investments	(144)	(297)
• Dividends and interest from investments	(63)	(55)
• Decrease in debtors	257	282
• (Decrease) / increase in creditors	(109)	146
Net cash (used in) / provided by operating activities	(259)	448

Notes on the accounts (cont'd)

16 Analysis of charitable funds

a) Analysis of restricted fund movements

	Fund balance brought forward 1 April		Income		Expenditure		Fund balance carried forward 31 March	
	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000
Stroke Serv Development Charitable Fund RHCH	197	234	3	(4)	(5)	(33)	195	197
RHCH Staff Benefit	64	125	-	-	(6)	(61)	58	64
Arthritis Research - Legacy I H Spain	94	94	-	-	(54)	-	40	94
Hospice Equipment and support	31	23	-	-	-	8	31	31
RHCH Patient Benefit	25	36	-	-	(1)	(11)	24	25
BAME Staff Support	26	35	-	-	(5)	(9)	21	26
Covid-19	5	9	-	-	-	(4)	5	5
Healthier Communities New Models of Care	1	1	(1)	-	-	-	-	1
Total	443	557	2	(4)	(71)	(110)	374	443

The purposes of the funds analysed are as follows:

Restricted

Stroke Services – to provide a new ward for stroke patients and to aid in their rehabilitation.

RHCH Staff Benefit – for the benefit of all staff members at Winchester Hospital.

Arthritis Research – Legacy I H Spain – to fund research of arthritis treatments.

Hospice Equipment and support – from NHS funds (via the CCG) to support revenue and equipment in hospices.

RHCH Patient Benefit - for the benefit of all patients at Winchester Hospital.

BAME Staff Support - to increase and improve our support for our BAME staff.

Covid-19 – to enhance the well-being of NHS Staff, volunteers and patients impacted by Covid.

Healthier Communities New Models of Care - project to improve health and wellbeing at 'neighbourhood' level by reducing health inequalities.

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

Notes on the accounts (cont'd)

16 Analysis of charitable funds (cont'd)

b) Analysis of unrestricted and material designated fund movements

	Fund balance brought forward 1 April		Income		Expenditure		Gains and losses		Fund balance carried forward 31 March	
	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000	2024/25 £000	2023/24 £000
Robotic Surgery Fund	623	423	350	200	-	-	-	-	973	623
Orthopaedic Department General Purposes	511	516	-	1	(4)	(6)	-	-	507	511
Pseudomyxoma/Colorectal Research	351	291	68	77	-	(17)	-	-	419	351
Liver	253	232	2	31	(104)	(10)	-	-	151	253
RHCH Chapel	131	134	-	-	(2)	(3)	-	-	129	131
BDMDS Basingstoke District Medical Dental Society	110	-	-	120	-	(10)	-	-	110	110
Oncology Unit (Previously EH Unit or Wessex)	180	201	2	37	(87)	(58)	-	-	95	180
Ward C2	88	83	22	5	(25)	-	-	-	85	88
Paediatrics RHCH	78	41	10	67	(3)	(30)	-	-	85	78
RHCH Nick Jonas Ward Charitable Fund	48	15	19	38	-	(5)	-	-	67	48
Cardiology Education Fund	55	73	-	1	(1)	(19)	-	-	54	55
Other designated funds	1,105	1,160	92	106	(309)	(161)	-	-	888	1,105
General fund	895	775	254	257	(547)	(425)	132	288	734	895
Total	4,428	3,944	819	940	(1,082)	(744)	132	288	4,297	4,428

Hampshire Hospitals Charity – Annual Report and Accounts
for the year ended 31 March 2025

Notes on the accounts (cont'd)

16 Analysis of charitable funds (cont'd)

b) Analysis of unrestricted and material designated fund movements (cont'd)

Individual unrestricted funds with closing balance over £50,000 have been reported in the table above. All smaller funds are included within other designated and general funds. There are no endowment funds held by the Charity.

The Trustee considers that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The purposes of the funds analysed are as follows:

Designated

Robotic Surgery Fund - provision of robotic surgery at BNH.

Orthopaedic General Purposes Fund – to provide staff and patients amenities within the Orthopaedic Department.

Pseudomyxoma/Colorectal Research – the relief of patients suffering from pseudomyxoma peritonei, colorectal cancer and related diseases. Promotion and understanding of research into causes, treatment and prevention of pseudomyxoma peritonei, colorectal cancer and related diseases and publications in any form of the results of such research. To provide amenities for staff in the pseudomyxoma and colorectal units.

Liver Fund – to fund research and development within the Hepato-Biliary unit.

RHCH Chapel – for the preservation and upkeep of the Chapel at Winchester Hospital.

BDMDS Basingstoke District Medical Dental Society – to support social & sporting activities of the hospital.

Oncology Unit (Formerly Elizabeth Hall Unit) – to provide welfare and amenities for patients and staff and to fund enhancements to the fabric of the unit (Hematology/Oncology).

Notes on the accounts (cont'd)

16 Analysis of charitable funds (cont'd)

c) Analysis of unrestricted and material designated fund movements (cont'd)

Ward C2 – to provide welfare and amenities for patients and staff and to fund enhancements to the fabric of the unit.

Paediatrics RHCH – to support all staff, all patients, equipment, training/research in the Paediatrics unit.

RHCH Nick Jonas Ward Charitable Fund – to support all staff, all patients, equipment, training/research in the Nick Jonas ward.

Cardiology Education Fund – to support education and research within the Cardiology Unit and to provide staff amenities within the unit.