

Charity No 1060123

Anchor of Hope Christian Fellowship

Annual Accounts June 2023 - May 2024

Prepared by DTT Consultancy Ltd

**Anchor of Hope
Christian Fellowship**

Annual accounts for the period				
Period start date	1st June 2023	To	Period end date	31st May 2024

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
funds							
Voluntary income		S01	419,600	-	-	419,600	219,037
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	4,337	-	-	4,337	11,200
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	423,938	-	-	423,938	230,237
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	164,984	-	-	164,984	144,492
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	23,350	-	-	23,350	20,534
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	188,334	-	-	188,334	165,026
Net incoming/(outgoing) resources before transfers		S14	235,603	-	-	235,603	65,211
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	235,603	-	-	235,603	65,211
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	-	-	-	-	-
Net movement in funds		S19	235,603	-	-	235,603	65,211
Total funds brought forward		S20	248,378	-	-	248,378	183,167
Total funds carried forward		S21	483,982	-	-	483,982	248,378

Section B

Balance sheet as at 31st May 2024

		Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Tangible assets (Note 9)	B01		-	-	-	-	-
	B02		-	-	-	-	-
Investments (Note 10)	B03		-	-	-	-	-
Total fixed assets	B04		-	-	-	-	-
Current assets							
Stock and work in progress	B05		-	-	-	-	-
Debtors (Note 11)	B06			-	-	-	-
(Short term) investments	B07			-	-	-	-
Cash at bank and in hand	B08		484,232	-	-	484,232	248,628
Total current assets	B09		484,232	-	-	484,232	248,628
Creditors: amounts falling due within one year (Note 12)	B10		250	-	-	250	250
Net current assets/(liabilities)	B11		483,982	-	-	483,982	248,378
Total assets less current liabilities	B12		483,982	-	-	483,982	248,378
Creditors: amounts falling due after one year (Note 13)	B13			-	-	-	-
Provisions for liabilities and charges	B14		-	-	-	-	-
Net assets	B15		483,982	-	-	483,982	248,378
Funds of the Charity							
Unrestricted funds	B16		483,982			483,982	248,378
	B17					-	-
Restricted income funds (Note 14)	B18			-		-	-
Endowment funds (Note 15)	B19				-	-	-
Total funds	B20		483,982	-	-	483,982	248,378
Signed by	Signature			Print Name		Date of approval	
				Dr David Orimaye		24/07/2024	

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with*

✓

Accounting Standards;

or

- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING

	These are included in the Statement of Financial Activities (SoFA) when:
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes/ Offering	403,291	203,630
	Gift aid	16,309	15,407
	Charities Trust	-	-
	Total	419,600	219,037
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from	Rent Received	-	11,200

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
	Rent/ Hall Hire	70,719	65,942
	Church events	2,612	6,170
	Transportation	8,163	13,095
	Insurance	993	3,039
	Drama production	4,250	3,261
	Stationery	200	
	Honourarium	2,200	1,450
	Equipment	13,272	5,305
	Repairs/ Maintenance	760	-
	Decoration	45	1,033
	Utilities	1,687	1,313
	Construction	31,814	22,411
	Pastor's Stipend	17,651	17,999
	Professional fees	3,455	1,233
	Leadership Annual Retreat	6,024	-
	Telephone & Internet	148	192
	Training	741	1,800
	Independent Examination	250	250
	Total	164,984	144,492
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Oveseas Aid	4,350	3,041
	Outreach	19,000	17,493
	Total	23,350	20,534
Governance costs			
		-	-
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Accruals and deferred income

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
	-	-	-
-	-	-	-
250	250	-	-
	-	-	-
250	250	-	-