



Registered Charity Number: 1060100

Annual Report & Financial Statements

For the year ending 30th September 2022

Monyhull Church

Annual Report & Financial Statements

Year ended 30th September 2022

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Monyhull Church

Report of the Trustees for the year ended 30th September 2022

The Trustees are pleased to present their report and financial statements for the year ended 30 September 2022 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Reference and Administrative Information

Charity Name	Monyhull Church
Registered Charity Number	1060100
Principal Address	Monyhull Church Centre St Francis Drive Kings Norton Birmingham B30 3PS

Trustees

Trustees who served during the year end up to the date of this report were:

Stephen Browne
Andrew Cole
Donald Morrison
Louis Quaintance
Philip Sweeting
Mark Wiggins

Property Holding Trustee

On 8th September 2010, The Fellowship of Independent Evangelical Churches Limited was appointed as the Church's Holding Trustee. The sole purpose of this appointment is for holding the legal title of real property and investments in trust for the Church and ensuring that the same is used only in accordance with the instructions of the Managing Trustees in furtherance of the purpose of the Church.

Officers of the Church

Finance Deacon	David Simpson
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Bankers

HSBC
13 Chapel Street, Stratford upon Avon, Warwickshire, CV37 6ET

Independent Examiner

Dale Brusby ACMA CGMA
11 Woodstock Court, 158 Northfield Road, Kings Norton, Birmingham, B30 1DX

Structure, Governance and Management

Governing document

Monyhull Church is constituted as a charitable trust and was registered with the Charity Commission on 11th January 1997 under charity number 1060100.

The Church is governed by a Trust Deed dated 17th October 1996 together with a Supplemental Agreement dated 26th June 2012.

The Trust Deed and Supplemental Agreement are supported by a Constitution, referred to as the Church Rules, which sets out the beliefs and practice of the members and regulates the day to day operation of the Church including the appointment of Elders, who act as the Managing Trustees of the Trust.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Organisational structure

The Church operates under the oversight of a team of Elders, each of whom is a Trustee of the Church.

The Trustees meet at least once a month and are responsible for all decisions taken in relation to the operation of the Church and the activities provided by it. To assist the operation of the Church, a number of Deacons and Ministry Team leaders have been appointed to oversee the Church's programme of activities. All Deacons and Ministry Team leaders are formal members of the Church.

The decisions of the Trustees are reported to the Church's members at regular business meetings. Significant decisions are made only with the approval of the Church members as required by the Church's governing documents.

The day to day management of the Church's programme and facilities has been delegated by the Trustees to the Church staff team, Deacons and ministry leaders who provide regular reports to the Trustees.

At the end of the financial year the Church employed one Senior Pastor, one Associate Pastor, one Administrator and one Caretaker each of whom received emoluments and reimbursement of expenses. Where employees are also Trustees, the Church's governing documents provide for the remuneration of Trustees in this way.

The Church has appointed an Employment Committee which comprises a number of Church members together with one non-remunerated Trustee. The Employment Committee proposes the terms and conditions, remuneration and the policy for reimbursement of expenses for all employees. Any such proposals are approved by the Church members. Employees do not participate in determining the remuneration they receive.

Recruitment and appointment of Trustees

Under the Church Rules, new Elders are proposed by the existing Elders and then approved by Church members via a ballot which requires the support of at least 66% of those Church members participating in the ballot. Other than the Pastors, who are appointed as full-time, Elders serve for a period of three years following which they are required to submit for re-election for a further three-year term.

Induction and training of Trustees

Following election by Church members, the training and general induction of new Trustees is overseen by the existing Trustees, who may delegate certain elements of this process to staff members.

New Trustees are provided with copies of the Church's governing documents together with key policies and procedures, Charity Commission publications and the Church's risk assessment document.

Risk Management

The Trustees continue to oversee the Church's organisational structures to ensure the demands of a growing Church are met. Regular attention is given to strategic and operational risks and systems have been established in order to manage and mitigate any areas identified as being higher risk.

The Church's finances are kept under regular review with updates from the Finance Deacon to the Trustees and also termly reports to the Church members.

Further risk management includes appropriate insurance policies being in place and Disclosure & Barring Service checks being undertaken on all those who work with children or other vulnerable groups within the Church. A Safeguarding Co-Ordinator oversees the implementation of the Church's safeguarding policy.

Objectives and Activities

The objectives of the Church, as stated in its governing documents, are:

- to advance the Christian faith in Birmingham and in such other parts of the United Kingdom or the world in accordance with the Church's Basis of Faith; and
- to promote and fulfil such other charitable purposes beneficial to the community in Birmingham and in such other parts of the United Kingdom or the world as shall, in the opinion of the Trustees further the work of the Church.

In exercising its stated objectives, the Church has the following aims:

- The worship of God, centred on the preaching and teaching of the Word of God;
- The cultivation of a caring fellowship for the encouragement and building up of the members;
- To evangelise by the proclamation of the Gospel, by local outreach, and by prayerful and practical support of overseas work;
- The demonstration of the love of God by active involvement in the local community.

In summarising its strategic activities, the Church has adopted the following vision statement

**Monyhull Church exists to build a community of passionate disciples of Jesus Christ,
equipping them to serve Him in Monyhull, Birmingham and beyond**

Activities and achievements

Delivery of Public Benefit

The Church continues to carry out a wide range of activities in pursuance of its charitable aims. When planning and reviewing this programme of activities, the Trustees have given due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion.

The Trustees are committed to ensuring the Church plays its part not only in the local community but also further afield. In the same way, Church members are encouraged to live out their faith in their individual local communities and neighbourhoods.

The Church has a formal membership of 148 full members and 24 associate members, with a regular congregation of approximately 200 people, covering a wide demographic range. The majority of the Church's activities are open to the public and the Church welcomes its congregation from all cultural backgrounds, with the aim of ensuring each member has the appropriate opportunity to engage with and benefit from the Church's activities.

The Trustees consider that the Church's programme of activities, summarised below, provides benefit both to those who worship at the Church and the wider community of Monyhull, Birmingham and beyond.

Religious activities

The Church holds two public services of worship each Sunday. These services are open to the general public and congregations of up to 200 people normally attend. Services are advertised on the Church's website, live-streamed on You Tube and recordings of talks and Bible teaching are routinely available for download from the website.

In addition to the general advertising of the main Sunday services, invitations to special events, such as Easter and Christmas services, are regularly distributed to the surrounding neighbourhood comprising 600 homes.

Members of the congregation are encouraged to join local Fellowship Groups which meet each week and can be accessed both in person and online. These groups provide a smaller format for Bible teaching and prayer. Fellowship Groups are co-ordinated by one of the Trustees, and each Fellowship Group is led by respected members of the Church. In addition to Bible teaching and prayer, Fellowship Groups are also designed to provide pastoral support and opportunities for developing friendship.

The Church also encourages its members in the activity of prayer. This is emphasised in the local Fellowship Group activities, regular prayer bulletins and an annual week of prayer.

Monyhull Church's ethos is based firmly on the teachings of the Bible. As a result, a number of activities are arranged to enable the Church congregation to study the Bible. All these meetings are open to the general public and regular activities include ladies' Bible studies and Christianity Explored. In addition, there are regular Sunday evening meetings that aim to give a Christian perspective on some of the big questions and issues of our day. Invitations to a number of these events are regularly issued to friends and neighbours.

From time to time, subject-led Bible-based training courses are organised. A training and support group for local lay preachers is also held and a number of the Church's lay preachers support other churches by preaching at their respective Sunday services.

Monyhull Church is committed to working with other churches in the Birmingham/West Midlands area. The Church also supports the Midlands Gospel Partnership, a network of local churches committed to expanding gospel ministry across the Midlands through training in Biblical ministry, co-operating in evangelism and partnering in church planting initiatives. The Church's pastors are regular contributors to the Midlands Ministry Training Scheme which is organised by the Midlands Gospel Partnership.

The Church continues to be significantly involved in Global Partnerships via financial, prayer and pastoral support of individuals and organisations working in both the UK and overseas.

Overseas mission organisations supported included OMF, UFM, Africa Inland Mission and Operation Mobilisation. The Church also actively supports two local charities: Just Caring Midlands and Birmingham City Mission. In addition, support is given to the work of UCCF amongst local university students.

Community activities

2021/2022 saw the welcome return of both the Carols on the Green and the Monyhull Community Day. Carols on the Green is an open air Community Carol service on Monyhull Green with refreshments following in the main church hall. For the Monyhull Community Day, hundreds of members of the local community came along to the church to enjoy games, inflatables, refreshments, BBQ, craft fair and other activities. There were also opportunities for people to learn more about the church and the various community activities which the church runs each week.

A varied programme of regular activities is also arranged by the Church, with invitations issued to friends and colleagues of Church members, as well as more general invitations to the local neighbourhood. This includes coffee mornings, men's and women's events. Guest speakers are typically invited to these events at which they present a talk about their faith or another topic of interest.

Activities for children and youth included Noah's Ark Stay and Play sessions, the weekly activities for children, Sparks, Megabytes and Growth Groups, and the Monyhull Youth events on Fridays and Sundays.

The Church Centre facilities can be hired by external organisations and individuals including for family parties, wedding related celebrations, training / consultation meetings, neighbourhood police tasking meetings and residents' forum/ward committee meetings. In addition, the Church premises have been used for hosting events for local and national charities. The church also acts as a polling station for local and national elections. This is all in addition to the ongoing programme of Church ministry.

With God's help and guidance, the Trustees anticipate the development of future ministries from the Church Centre and are grateful to the number of Church members who continue to work so diligently in the life and activity of Monyhull Church.

Plans for future period

It is anticipated that the Church will continue its activities and overall ministry as evidenced in the financial year ending 30th September 2022. The Trustees will review any future ministry opportunities in the light of the Church's strategic aims and objectives.

Financial review

The Financial Statements have been prepared on an accruals basis and include a Statement of Financial Activities and Balance Sheet.

The Trustees continue to review the Church's finances on a regular basis and Church members receive termly financial updates.

Principal Funding Sources

The majority of the Church's income continues to be received via gifts and donations principally from Church members and other committed Christians attending the main Church meetings. Where appropriate, tax is reclaimed under the HMRC Gift Aid scheme.

Restricted funds

Restricted funds are accounted for separately and are ring-fenced from other funds. Restricted funds are only accepted for projects or activities approved by the Trustees. As noted below, the Trustees do not have specific reserves policies for the Church's restricted funds.

Investment policy & objectives

The Church has no long-term investments. All cash reserves are held in bank accounts, all of which are protected under the Financial Services Compensation Scheme.

Grant-making policy

Grant support is provided by the Church to a wide range of individuals and organisations involved in Christian work, both in the United Kingdom and overseas. Grants are considered by the Trustees and approved by Church members as part of the Church's annual budget-setting process. More urgent grant support can be approved, either by the Trustees or Church members, in line with the Church's internal financial policy.

Grant support provided during the financial year is outlined in the notes to the Financial Statements.

Fund review

The finances of each fund, for the financial year, are summarised as follows:

General Fund

The General Fund is used for the day-to-day running of the Church and its activities. The Fund can be used to support other Church funds at the discretion of the Trustees, in line with the Church's internal financial policy.

Overall regular gift income into the Church's General Fund (including Gift Aid reclaims) was at broadly similar levels to the 2020/21 financial year, however income from the external use of the church facilities was up as the church facilities opened up again following the coronavirus pandemic. However, overall expenses significantly increased as regular activities of the church also re-commenced.

At the year-end the General Fund recorded a deficit of £44,417 after transfers to other funds. General Fund reserves at the year-end totalled £88,044, of which net current assets stood at £77,719.

General Fund Reserves Policy

The Church aims to hold a minimum of £35,000 in liquid reserves in the General Fund at any point in time in order to ensure there are sufficient funds to accommodate irregular periods of income and expenditure and / or budgeted deficits.

An annual budget-setting process together with regular financial reports enable the Trustees to actively monitor and manage General Fund reserves.

Global Partners Fund

The Global Partners Fund supports individual Christians and organisations working in both the UK and overseas. The general principle for the Fund is for all gifts received to be disbursed to appropriate individuals/causes as soon as possible. Consequently, there is no specific Reserves Policy for this Fund.

Training Fund

The Training Fund supports individuals training for a variety of Christian ministries.

During the year, no grants were made from the Training Fund. There is no specific Reserves Policy for this Fund.

Building Fund

The Church's freehold premises were acquired in September 2012 and comprise the original Church building, formerly part of Monyhull Hospital, together with Monyhull Green and the adjoining land and car parks.

In 2013, additional premises were constructed, and these were funded via the Church's Building Fund which, in addition to ongoing gifts from the Church congregation, received grants from Birmingham City Council and The Fellowship of Evangelical Churches.

In order to supplement the Building Fund, the Trustees have also entered into loan agreements with Stewardship Services (UKET) Limited and The Fellowship of Evangelical Churches Limited. The Building Fund continues to receive gifts from Church members, and these are used to make the repayments in accordance with the respective loan agreements. All repayments are up to date and, at the financial year end, the loan balances totalled £190,193 (2020: £212,627). Additional giving into the fund has also been received for the future refurbishment of the original chapel building.

The Building Fund operates as a restricted fund and, as such, there is no specific Reserves Policy for this Fund.

Fellowship Fund

The Fellowship Fund is a discretionary fund administered by the Trustees to assist those in situations of hardship. During the year two grants were made from the fund to individual church members totalling £858.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

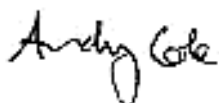
The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 17 April 2023 and signed on their behalf by:



Andy Cole
Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

MONYHULL CHURCH

On accounts for the year
ended

30th SEPTEMBER 2022

Charity no
(if any)

1060100

Set out on pages

11-21

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 09 / 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D R. Brusby

Date:

19/03/23

Name:

DALE BRUSBY

Relevant professional
qualification(s) or body
(if any):

ACMA CGMA

Address:

11. WOODSTOCK COURT, 158 NORTHFIELD ROAD,
KINGS NORTON
BIRMINGHAM B30 1DX

Monyhull Church

Statement of Financial Activities for the year ended 30 September 2022

		30 September 2022			30 September 2021
	Note	Unrestricted & Designated £	Restricted £	Total Funds £	Total Funds £
Income & Endowments from:					
Donations		128,186	62,967	191,153	175,465
Gift Aid tax recoverable		26,389	12,049	38,438	35,502
Interest		0	0	0	0
Use of premises	2	8,740	0	8,740	2,055
Other charitable activities	2	7,258	0	7,258	1,243
Total		170,573	75,016	245,589	214,265
Expenditure on:					
Charitable activities					
- Ministry	3	145,888	858	146,746	115,643
- Global Partners Support	4	6,887	45,747	52,634	50,540
- Property & Utilities	5	23,647	0	23,647	9,998
- Administration/Miscellaneous	6	12,725	0	12,725	9,782
- Depreciation	11	5,282	32,375	37,657	35,890
- Building Project	7	0	9,565	9,565	8,045
Governance costs	8	1,233	45	1,278	1,233
Total		195,661	88,590	284,251	231,131
Net income/(expenditure)		(25,788)	(12,874)	(38,662)	(16,866)
Transfers between funds	16	(19,329)	19,329		
Net movement in funds		(44,417)	5,755	(38,662)	(16,866)
Reconciliation of Funds					
Total Funds brought forward		152,587	1,056,230	1,208,817	1,208,817
Total Funds carried forward		108,170	1,061,985	1,170,155	1,208,817

All income and expenditure relates to continuing activities.

Where applicable, the Statement of Financial Activities includes all gains and losses during the year.

The attached notes on pages 14-21 form part of these financial statements.

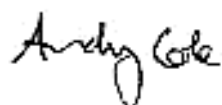
Monyhull Church

Balance sheet

		As at 30 September 2022	As at 30 September 2021
	Note	£	£
Fixed Assets			
Tangible fixed assets	11	1,219,281	1,249,862
Current Assets			
Debtors & Prepayments	12	15,379	10,231
Cash at bank and in hand	13	136,153	167,263
Total current assets		151,532	177,494
Liabilities			
Creditors falling due within one year	14	(27,547)	(22,994)
Net Current Assets		123,985	154,500
Creditors falling due after one year			
Loan accounts	15	(173,111)	(195,545)
Net Assets		<u>1,170,155</u>	<u>1,208,817</u>
Funds			
Unrestricted & Designated funds	16, 17	108,170	152,587
Restricted funds	16, 17	1,061,985	1,056,230
Total Funds		<u>1,170,155</u>	<u>1,208,817</u>

The attached notes on pages 14-21 form part of these financial statements.

Approved by the Trustees on 17 April 2023 and signed on their behalf by



Andy Cole
Trustee



Don Morrison
Trustee

Monyhull Church

Cash Flow Statement for the year ended 30 September 2022

	30 September 2022 £	30 September 2021 £
Net cash inflow from operating activities		
Net incoming resources	(38,662)	(16,866)
Depreciation	37,657	35,890
Movement in debtors	(5,148)	(3,294)
Movement in creditors	4,553	(8,758)
Net cash inflow from operating activities	(1,600)	6,972
Capital Expenditure	(7,076)	(24,093)
Capital reductions to term liabilities	(22,434)	(21,760)
Increase (Decrease) in cash	(31,110)	(38,881)

The attached notes on pages 14-21 form part of these financial statements.

Monyhull Church

Notes to the Financial Statements for the year ended 30 September 2022

1. Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the requirements of the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable UK accounting standards and the revised Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) FRS 102 SORP 2015.

The Financial Statements have been prepared under the historical cost convention and include transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

(b) Funds structure

Unrestricted funds comprise those funds which can be used by the Trustees for any purpose in furtherance of the charitable objectives. From time to time the Trustees may designate funds for a specific purpose.

Restricted funds represent donations or grants received for a specific purpose and can only be expended on the purpose for which they were given, unless any change is properly authorised by the donor.

(c) Incoming resources

All incoming resources are recognised once the Church has full legal entitlement, and it is certain the resources will be received and their monetary value can be measured with sufficient reliability.

Voluntary income is received by way of gifts and donations and is included in full on the Statement of Financial Activities when received. Income tax recoverable on Gift Aid donations is recognised when the income is received and is accounted for on an accruals basis.

Interest received is accounted for on an accruals basis.

Other income is recognised when receivable.

(d) Resources expended

All expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Church to the expenditure. It is accounted for when it is incurred and is inclusive of any VAT which cannot be recovered.

All costs incurred by the Church in the delivery of its activities are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Grants and donations

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the Church. Such payments are made to third parties in furtherance of the Church's charitable objectives.

(f) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Church and include its independent examination and costs linked to the strategic management of the Church.

1. Accounting Policies – continued

(g) Governance costs

All tangible fixed assets are used by the Church in fulfilling its charitable objectives. Tangible fixed assets are capitalised at historic cost and are stated at cost less accumulated depreciation which is accounted for on a straight line basis over the asset's estimated useful life.

The annual depreciation rates applied are as follows:

Freehold land and buildings	2%
Improvements to land and buildings	10%
Fixtures, fittings & equipment	25%

Fixtures, fittings and equipment items costing less than £250 are not capitalised, unless part of a group purchase exceeding £250, but are written off to revenue as the expenditure is incurred.

(h) Pensions

The church pays total contributions at the rate of 8% of basic gross annual salary into an HMRC approved Workplace Pension Scheme for each eligible staff member, or if they have opted out, into an approved personal pension scheme. An annually reviewable salary sacrifice scheme is also made available which entitles employees to sacrifice a proportion of their salary in direct exchange for additional pension contributions. Pension contributions are recorded in note 18.

2. Income from other charitable activities

	30 September 2022	30 September 2021
<i>Unrestricted</i>	£	£
<i>General ministry costs</i>		
Income to offset staff expenses	342	250
Weekend and day events	1,599	585
<i>Children's & Youth ministry</i>		
Noah's Ark	951	226
Youth weekend and events	1,740	0
<i>Outreach & Community</i>		
Community Day	1,037	0
Men's events	712	182
Women's events	199	182
Other evangelistic events	110	0
<i>Miscellaneous</i>		
Room hire & equipment rental	8,740	2,055
Book sales	68	0
2021 church weekend deposit refund	500	0
Other items	0	0
Total other income	15,998	3,298

3. Expenditure on Ministry

	30 September 2022 £	30 September 2021 £
<i>Unrestricted</i>		
General ministry costs		
Staff salaries and expenses (notes 18 & 19)	110,616	96,970
Speakers fees	400	780
Weekend and day events	3,322	3,567
Pastoral support	1,068	0
Catering	3,008	1,078
Cleaning	790	277
Fellowship Group resources	515	199
Licences	5,010	2,205
Training	3,548	631
	<hr/> 129,146	<hr/> 105,707
 Children's & Youth ministry		
Noah's Ark	1,283	495
Growth Groups	189	355
Megabytes	106	0
Sparks	189	207
Monyhull Youth	1,433	274
Youth weekend away	3,466	0
Training	250	0
Disclosure & Barring Service checks/Child Protection	388	287
	<hr/> 7,304	<hr/> 1,618
 Outreach & Community		
Community Day	3,772	0
Christmas & Easter events	3,122	2,912
Coffee mornings	544	0
Connect	33	67
Men's / Women's events	1,636	269
Other outreach events	331	0
Evangelistic literature and media	0	21
	<hr/> 9,438	<hr/> 3,269
 <i>Restricted</i>		
Training		
Training Grant	0	1,500
Fellowship		
Financial support	858	3,549
 Total expenditure on ministry	<hr/> 146,746 <hr/>	<hr/> 115,643 <hr/>

4. Global Partner Support

	30 September 2022	30 September 2021
<i>Restricted</i>	£	£
<i>Gifts/grants to Global Partner organisations</i>		
OMF (Griffiths)	12,950	11,633
UFM (Gavey)	10,430	9,353
UFM (Harris)	4,029	3,953
AIM (Bell)	10,029	9,952
Just Caring Midlands	3,000	3,000
Operation Mobilisation (Wheatley & Chedgzy)	2,899	3,345
UCCF (Murcett)	300	300
Birmingham City Mission	360	360
	<u>43,997</u>	<u>41,896</u>
<i>Personal gifts/grants</i>		
Duda support (Poland)	1,750	1,500
	<u>1,750</u>	<u>1,500</u>
<i>Support/other costs</i>		
Other (less than £250)	0	0
	<u>0</u>	<u>0</u>
<i>Designated funds – one-off appeals</i>		
Harvest offering	2,310	1,730
Spearhead Trust - "Real Easter"	450	395
Passion for Life	0	500
Additional support appeal for Jackek Duda	0	4,519
Griffiths travel appeal	4,127	0
	<u>52,634</u>	<u>50,540</u>
Total expenditure on Global Partner support	<u><u>52,634</u></u>	<u><u>50,540</u></u>

5. Expenditure on Property & Utilities

	30 September 2022	30 September 2021
	£	£
Property repairs & maintenance	9,230	3,458
Equipment purchase, maintenance & service	3,734	2,606
Utilities - gas, electric, water	6,072	5,854
Utilities - electricity - prior years over-accrual	0	(6,368)
Buildings/Contents/Engineering insurance	4,611	4,448
Total expenditure on property & utilities	<u><u>23,647</u></u>	<u><u>9,998</u></u>

6. Expenditure on Administration / Miscellaneous

	30 September 2022	30 September 2021
	£	£
Website & advertising	1,114	901
Photocopier rental & service	1,973	1,842
PA/recording	827	763
Telephone & internet	923	823
Stationery & printing	594	0
FIEC, Affinity, Midlands Gospel Partnership	5,874	5,419
Sundry expenditure (items less than £250)	79	34
Bank charges	162	0
Health & Safety review	1,127	0
Online processing fees	52	0
Total expenditure on administration/miscellaneous	<u><u>12,725</u></u>	<u><u>9,782</u></u>

7. Building fund costs

	30 September 2022	30 September 2021
<i>Restricted</i>	£	£
Building work and costs	2,225	0
Loan interest – Stewardship	7,220	7,820
Loan interest – FIEC	120	225
Total expenditure on building project	9,565	8,045

8. Governance costs

	30 September 2022	30 September 2021
<i>Unrestricted</i>	£	£
Trustee indemnity insurance	347	347
Independent examination – gift	250	250
Staff pension scheme administration fee	396	396
Legal fees	240	240
<i>Restricted</i>		
Legal Fees	45	0
Total governance costs	1,278	1,233

9. Related party transactions

No Trustee had any personal interest in any contract or transaction entered into by the Church during the year.

10. Taxation

As a Charity, the Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the Church.

11. Fixed Assets

	Land & Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
<i>Cost</i>			
Balance at 30 Sept 2021	1,458,752	86,127	1,544,879
Additions	0	7,076	7,076
Disposals	0	0	0
Balance at 30 Sept 2022	1,458,752	93,203	1,551,955
<i>Accumulated depreciation</i>			
Balance at 30 Sept 2021	217,421	77,596	295,017
Charge in the year	32,376	3,514	37,657
Disposals	0	0	0
Balance at 30 Sept 2022	217,421	77,596	332,674
Net book value at 30 Sept 2022	1,208,956	10,325	1,219,281
Net book value at 30 Sept 2021	1,241,331	8,531	1,249,862

The Land & Buildings values shown above are at historical cost less depreciation, and do not necessarily reflect current market value.

The Land & Buildings comprise a Freehold Property now known as Monyhull Church Centre, St Francis Drive, Kings Norton, Birmingham. The property was acquired in 2012 and was the subject of construction work on a new annexe in 2013.

The Land & Buildings are held on trust for the Church by FIEC Limited as Holding Trustee.

All fixed assets are held for charitable purposes.

12. Debtors & Prepayments

	30 September 2022	30 September 2021
	£	£
Debtors	3,461	145
Prepayments	8,964	4,908
Income tax recoverable on Gift Aid	2,954	5,178
	15,379	10,231

13. Bank Balances

	30 September 2022	30 September 2021
	£	£
Cash	0	262
Current Accounts	135,855	167,001
Online payment processors	298	0
	136,153	167,263

14. Creditors – amounts falling due within one year

	30 September 2022	30 September 2021
	£	£
Loan accounts		
- FIEC	6,000	6,000
- Stewardship	11,082	11,082
Accruals	5,768	4,529
Deferred income	4,697	1,383
	27,547	22,994

15. Creditors – amounts falling due after one year

	30 September 2022	30 September 2021
	£	£
Loan accounts		
- FIEC	0	6,000
- Stewardship	173,111	189,545
	173,111	195,545

The loan from Stewardship Services (UKET) Ltd is secured by a legal charge over the Church's land & buildings.

16. Movement of Funds

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
	£	£	£	£	£
<i>Restricted</i>					
Building Fund	1,051,656	42,910	(41,985)	0	1,052,581
Global Partners Fund	(155)	26,573	(45,747)	19,329	0
Training Fund	3,181	2,459	0	0	5,640
Fellowship Fund	1,548	3,074	(858)	0	3,764
<i>Designated</i>					
Building Fund	20,126	0	0	0	20,126
One-off appeals	0	6,887	(6,887)	0	0
<i>Unrestricted</i>					
General Fund	132,461	163,686	(188,774)	(19,329)	88,044
Total funds	1,208,817	245,589	(284,251)	0	1,170,155

The transfer into the Global Partners Fund represents the amount required to balance the Fund at the year-end.

17. Analysis of Funds

	Fixed Assets £	Net Current Assets £	Term Liabilities £	Total £
<i>Restricted</i>				
Building Fund	1,208,956	16,736	(173,111)	1,052,581
Global Partners Fund	0	0	0	0
Training Fund	0	5,640	0	5,640
Fellowship Fund	0	3,764	0	2,764
<i>Designated</i>				
Building Fund	0	20,126	0	20,126
<i>Unrestricted</i>				
General Fund	10,325	77,719	0	88,044
Total funds	1,219,281	123,985	(173,111)	1,170,155

Unrestricted funds

The General Fund comprises unrestricted funds which are available for use in the general operation of the Church and its activities. Some of these funds may be designated by the church Elders for use by other funds.

Restricted funds

Restricted funds are used for the following specific purposes:

Building Fund

The Building Fund was originally established to cover the cost of constructing additional Church facilities. The Building Fund continues to receive gifts and donations which are used to repay loans from Stewardship Services (UKET) Limited and The Fellowship of Independent Evangelical Churches Limited. These loans were raised in 2013 to assist with the construction cost of new Church facilities. Surpluses in the Fund may be used to make additional repayments on the loans outstanding or contribute to the refurbishment of the Chapel building.

Global Partners Fund

The Global Partners Fund supports individual Christians and organisations working in both the UK and overseas.

Training Fund

The Training Fund supports individuals training for Christian ministry.

Fellowship Fund

The Fellowship Fund is a discretionary fund administered by the church Elders to assist in situations of hardship.

18. Staff numbers and emoluments

	30 September 2022	30 September 2021
Number of FTE staff	3	3
Salaries	89,817	79,190
Expenses	4,417	3,428
Pension contributions	13,231	11,002
Employer NIC costs	8,257	6,683
ERNIC Allowance	(5,106)	(3,333)
HMRC Furlough payment	0	0
	110,616	96,970

At 30 September 2022, the church employed two full-time Pastors, one part-time Administrator and one part-time Caretaker.

No employee was paid at a rate in excess of £60,000 per annum.

19. Trustees' emoluments and reimbursed expenses

The elders of the Church (including the Pastors) are all appointed as Trustees. The Church's governing documents permit the reasonable remuneration of Trustees and also provide for the payment to Trustees of reasonable and proper out of pocket expenses incurred in carrying out their duties.

In addition to salary and expenses, the church pays contributions at the rate of 5% of basic gross annual salary into an HMRC approved Workplace Pension Scheme for each eligible staff member, or if they have opted out, an approved personal pension scheme. An annually reviewable salary sacrifice scheme is also made available which entitles employees to sacrifice a proportion of their salary in direct exchange for additional pension contributions.

Payments made to Trustees were as follows:

	Salary £	Expenses £	Pension £	Employer NIC £	Total £
Year to 30 September 2022					
Andrew Cole	36,180	2,095	3,828	3,925	46,028
Philip Sweeting	29,843	2,231	8,014	3,015	43,103
	66,023	4,326	11,842	6,941	89,132
Year to 30 September 2021					
Andrew Cole	35,595	1,253	2,021	3,782	42,651
Philip Sweeting	28,836	1,980	7,861	2,794	41,471
	64,431	3,233	9,882	6,576	84,122

20. Trustee donations

During the year, aggregate donations received from Trustees and related parties amounted to £45,987 (2021: £48,924).

21. Capital commitments

At the year end, there was no capital expenditure which had been contracted but not provided for in the financial statements (2021: nil).

22. Contingent liabilities

In April 2013, a grant of £108,250 (net of expenses) was received from Birmingham City Council towards the capital costs of constructing the church's annexe building. The grant was conditional upon the Church's land & buildings being made available for Church and community use. If during the 10-year period following practical completion of the building work, the Church's land & buildings are not made available for such use, or in the event of disposal of the land & buildings, Birmingham City Council reserves the right to reclaim the grant sum abated by a percentage of 10% for each complete year which has expired following practical completion. This obligation is secured by a legal charge over part of the Church's land & buildings.

The Trustees have entered into a Deed of Covenant with the Secretary of State for Health and others in respect of the Church's land & buildings. The Deed stipulates that if, before 1 January 2023, the Church implements any planning permission on, or otherwise disposes of, part or all of its land & buildings a settlement figure is to be paid, the amount of which is to be determined at the time of implementation or disposal by reference to the provisions of the Deed. This obligation is secured by a legal charge over the Church's land & buildings.