



Registered Charity Number: 1060100

Annual Report & Financial Statements

For the year ending 30th September 2021

Monyhull Church

Annual Report & Financial Statements

Year ended 30th September 2021

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Monyhull Church

Report of the Trustees for the year ended 30th September 2021

The Trustees are pleased to present their report and financial statements for the year ended 30 September 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Reference and Administrative Information

Charity Name	Monyhull Church
Registered Charity Number	1060100
Principal Address	Monyhull Church Centre St Francis Drive Kings Norton Birmingham B30 3PS

Trustees

Trustees who served during the year end up to the date of this report were:

Philip Bell (until January 2021)
Stephen Browne
Andrew Cole
Donald Morrison
Louis Quaintance
Philip Sweeting
Mark Wiggins

Property Holding Trustee

On 8th September 2010, The Fellowship of Independent Evangelical Churches Limited was appointed as the Church's Holding Trustee. The sole purpose of this appointment is for holding the legal title of real property and investments in trust for the Church and ensuring that the same is used only in accordance with the instructions of the Managing Trustees in furtherance of the purpose of the Church.

Officers of the Church

Treasurer	Phil Bell (until July 2021)
Finance Deacon	David Simpson (from July 2021)

Bankers

HSBC
13 Chapel Street, Stratford upon Avon, Warwickshire, CV37 6ET

Independent Examiner

Dale Brusby ACMA CGMA
11 Woodstock Court, 158 Northfield Road, Kings Norton, Birmingham, B30 1DX

Structure, Governance and Management

Governing document

Monyhull Church is constituted as a charitable trust and was registered with the Charity Commission on 11th January 1997 under charity number 1060100.

The Church is governed by a Trust Deed dated 17th October 1996 together with a Supplemental Agreement dated 26th June 2012.

The Trust Deed and Supplemental Agreement are supported by a Constitution, referred to as the Church Rules, which sets out the beliefs and practice of the members and regulates the day to day operation of the Church including the appointment of Elders, who act as the Managing Trustees of the Trust.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Organisational structure

The Church operates under the oversight of a team of Elders, each of whom is a Trustee of the Church.

The Trustees meet at least once a month and are responsible for all decisions taken in relation to the operation of the Church and the activities provided by it. To assist the operation of the Church, a number of Deacons and Ministry Team leaders have been appointed to oversee the Church's programme of activities. All Deacons and Ministry Team leaders are formal members of the Church.

The decisions of the Trustees are reported to the Church's members at regular business meetings. Significant decisions are made only with the approval of the Church members as required by the Church's governing documents.

The day to day management of the Church's programme and facilities has been delegated by the Trustees to the Church staff team, Deacons and ministry leaders who provide regular reports to the Trustees.

At the end of the financial year the Church employed one Pastor, one Associate Pastor, one Administrator and one Caretaker each of whom received emoluments and reimbursement of expenses. Where employees are also Trustees, the Church's governing documents provide for the remuneration of Trustees in this way.

The Church has appointed an Employment Committee which comprises a number of Church members together with one non-remunerated Trustee. The Employment Committee proposes the terms and conditions, remuneration and the policy for reimbursement of expenses for all employees. Any such proposals are approved by the Church members. Employees do not participate in determining the remuneration they receive.

Recruitment and appointment of Trustees

Under the Church Rules, new Elders are proposed by the existing Elders and then approved by Church members via a ballot which requires the support of at least 66% of those Church members participating in the ballot. Other than the Pastors, who are appointed as full-time, Elders serve for a period of three years following which they are required to submit for re-election for a further three-year term.

Induction and training of Trustees

Following election by Church members, the training and general induction of new Trustees is overseen by the existing Trustees, who may delegate certain elements of this process to staff members.

New Trustees are provided with copies of the Church's governing documents together with key policies and procedures, Charity Commission publications and the Church's risk assessment document.

Risk Management

The Trustees continue to oversee the Church's organisational structures to ensure the demands of a growing Church are met. Regular attention is given to strategic and operational risks and systems have been established in order to manage and mitigate any areas identified as being higher risk. As a result of the COVID-19 pandemic, from early 2020 a task force was established and met regularly to risk assess the church's operations and activities in the light of the changing government guidance.

The Church's finances are kept under regular review with reports from the finance team to the Trustees and also termly reports to the Church members. The finance team was headed by the Treasurer until July 2021 and the Finance Deacon from July 2021.

Further risk management includes appropriate insurance policies being in place and Disclosure & Barring Service checks being undertaken on all those who work with children or other vulnerable groups within the Church. A Safeguarding Co-Ordinator oversees the implementation of the Church's safeguarding policy.

Objectives and Activities

The objectives of the Church, as stated in its governing documents, are:

- to advance the Christian faith in Birmingham and in such other parts of the United Kingdom or the world in accordance with the Church's Basis of Faith; and
- to promote and fulfil such other charitable purposes beneficial to the community in Birmingham and in such other parts of the United Kingdom or the world as shall, in the opinion of the Trustees further the work of the Church.

In exercising its stated objectives, the Church has the following aims:

- The worship of God, centred on the preaching and teaching of the Word of God;
- The cultivation of a caring fellowship for the encouragement and building up of the members;
- To evangelise by the proclamation of the Gospel, by local outreach, and by prayerful and practical support of overseas work;
- The demonstration of the love of God by active involvement in the local community.

In summarising its strategic activities, the Church has adopted the following vision statement

**Monyhull Church exists to build a community of passionate disciples of Jesus Christ,
equipping them to serve Him in Monyhull, Birmingham and beyond**

Activities and achievements

Delivery of Public Benefit

The Church continues to carry out a wide range of activities in pursuance of its charitable aims. When planning and reviewing this programme of activities, the Trustees have given due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion.

The Trustees are committed to ensuring the Church plays its part not only in the local community but also further afield. In the same way, Church members are encouraged to live out their faith in their individual local communities and neighbourhoods.

The Church has a formal membership of 141 full members and 23 associate members, with a regular congregation of approximately 200 people, covering a wide demographic range. The majority of the Church's activities are open to the public and the Church welcomes its congregation from all cultural backgrounds, with the aim of ensuring each member has the appropriate opportunity to engage with and benefit from the Church's activities.

The Trustees consider that the Church's programme of activities, summarised below, provides benefit both to those who worship at the Church and the wider community of Monyhull, Birmingham and beyond.

Religious activities

The Church holds two public services of worship each Sunday. These services are open to the general public and congregations of up to 200 people normally attend. For periods during the COVID-19 pandemic there have been restrictions on the numbers able to attend live services, and for certain periods, only online broadcasts or livestreaming of services were possible. Services are advertised on the Church's website and recordings of talks and Bible teaching are routinely available for download from the website.

In addition to the general advertising of the main Sunday services, invitations to special events, such as Easter and Christmas services, are regularly distributed to the surrounding neighbourhood comprising 600 homes.

Members of the congregation are encouraged to join local Fellowship Groups which meet each week and can be accessed both in person and online. These groups provide a smaller format for Bible teaching and prayer. Fellowship Groups are co-ordinated by one of the Trustees, and each Fellowship Group is led by respected members of the Church. In addition to Bible teaching and prayer, Fellowship Groups are also designed to provide pastoral support and opportunities for developing friendship.

The Church also encourages its members in the activity of prayer. This is emphasised in the local Fellowship Group activities, regular prayer bulletins and an annual week of prayer.

Monyhull Church's ethos is based firmly on the teachings of the Bible. As a result, a number of activities are arranged to enable the Church congregation to study the Bible. All these meetings are open to the general public and regular activities include ladies' Bible studies and Christianity Explored. In addition, there are regular Sunday evening meetings that aim to give a Christian perspective on some of the big questions and issues of our day. Invitations to a number of these events are regularly issued to friends and neighbours.

From time to time, subject-led Bible-based training courses are organised. A training and support group for local lay preachers is also held and a number of the Church's lay preachers support other churches by preaching at their respective Sunday services.

Monyhull Church is committed to working with other churches in the Birmingham/West Midlands area. The Church also supports the Midlands Gospel Partnership, a network of local churches committed to expanding gospel ministry across the Midlands through training in Biblical ministry, co-operating in evangelism and partnering in church planting initiatives. The Church's pastors are regular contributors to the Midlands Ministry Training Scheme which is organised by the Midlands Gospel Partnership.

The Church continues to be significantly involved in Global Partnerships via financial, prayer and pastoral support of individuals and organisations working in both the UK and overseas.

Overseas mission organisations supported included OMF, UFM, Africa Inland Mission and Operation Mobilisation. The Church also actively supports two local charities: Just Caring Midlands and Birmingham City Mission. In addition, support is given to the work of UCCF amongst local university students.

Community activities

In 2020 -2021, the usual annual major community-focused events - Carols on Monyhull Green and the Monyhull Community Day - were cancelled due to the COVID-19 pandemic. However the church has continued ongoing links with a local charity, Spearhead Trust, to assist in the provision of meals and food for those in need in the area.

The following varied programme of regular activities is also arranged by the Church, with invitations issued to friends and colleagues of Church members, as well as more general invitations to the local neighbourhood. During the year a number of these activities were either suspended, curtailed, or held online for periods due to the COVID-19 pandemic:

Connect, a midweek event for those aged over 50.

Coffee mornings as well as regular social evenings for men, a number of which have been focused on a sporting event. Guest speakers are invited to these events at which they present a talk about their faith or another topic of interest.

Activities for children and youth included Noah's Ark Stay and Play sessions, the weekly activities for children, Sparks, Megabytes and Growth Groups, and the Monyhull Youth events on Fridays and Sundays.

The Church Centre facilities can be hired by external organisations and individuals including for family parties, wedding related celebrations, training / consultation meetings, neighbourhood police tasking meetings and residents' forum/ward committee meetings. In addition, the Church premises have been used for hosting events for local and national charities. The church also acts as a polling station for local and national elections. This is all in addition to the ongoing programme of Church ministry.

With God's help and guidance, the Trustees anticipate the development of future ministries from the Church Centre and are grateful to the number of Church members who continue to work so diligently in the life and activity of Monyhull Church.

Plans for future period

It is anticipated that the Church will continue its activities and overall ministry as evidenced in the financial year ending 30th September 2021. The Trustees will review any future ministry opportunities in the light of the Church's strategic aims and objectives.

Financial review

The Financial Statements have been prepared on an accruals basis and include a Statement of Financial Activities and Balance Sheet.

The Trustees continue to review the Church's finances on a regular basis and Church members receive termly financial updates.

Principal Funding Sources

The majority of the Church's income continues to be received via gifts and donations principally from Church members and other committed Christians attending the main Church meetings. Where appropriate, tax is reclaimed under the HMRC Gift Aid scheme.

Restricted funds

Restricted funds are accounted for separately and are ring-fenced from other funds. Restricted funds are only accepted for projects or activities approved by the Trustees. As noted below, the Trustees do not have specific reserves policies for the Church's restricted funds.

Investment policy & objectives

The Church has no long-term investments. All cash reserves are held in bank accounts, all of which are protected under the Financial Services Compensation Scheme.

Grant-making policy

Grant support is provided by the Church to a wide range of individuals and organisations involved in Christian work, both in the United Kingdom and overseas. Grants are considered by the Trustees and approved by Church members as part of the Church's annual budget-setting process. More urgent grant support can be approved, either by the Trustees or Church members, in line with the Church's internal financial policy.

Grant support provided during the financial year is outlined in the notes to the Financial Statements.

Fund review

The finances of each fund, for the financial year, are summarised as follows:

General Fund

The General Fund is used for the day-to-day running of the Church and its activities. The Fund can be used to support other Church funds at the discretion of the Trustees, in line with the Church's internal financial policy.

Overall regular gift income into the Church's General Fund (including Gift Aid reclaims) fell slightly during the year reflecting the ongoing economic impact of the COVID-19 outbreak. Income from the external use of the church facilities was also significantly below pre-pandemic levels. Nevertheless, overall expenses also remained below pre-pandemic levels as a number of the regular activities of the church (for example the community day and Carols on the Green) were suspended.

At the year-end the General Fund recorded a deficit of £3,172 after transfers to other funds. General Fund reserves at the year-end totalled £132,461, of which net current assets stood at £123,930.

General Fund Reserves Policy

The Church aims to hold a minimum of £35,000 in liquid reserves in the General Fund at any point in time in order to ensure there are sufficient funds to accommodate irregular periods of income and expenditure and / or budgeted deficits.

An annual budget-setting process together with regular financial reports enable the Trustees to actively monitor and manage General Fund reserves.

Global Partners Fund

The Global Partners Fund supports individual Christians and organisations working in both the UK and overseas. The general principle for the Fund is for all gifts received to be disbursed to appropriate individuals/causes as soon as possible. Consequently, there is no specific Reserves Policy for this Fund.

Training Fund

The Training Fund supports individuals training for a variety of Christian ministries.

During the year, one grant was made to enable a church member to serve as a volunteer with Friends International as part of their "Reach" programme. There is no specific Reserves Policy for this Fund.

Building Fund

The Church's freehold premises were acquired in September 2012 and comprise the original Church building, formerly part of Monyhull Hospital, together with Monyhull Green and the adjoining land and car parks.

In 2013, additional premises were constructed, and these were funded via the Church's Building Fund which, in addition to ongoing gifts from the Church congregation, received grants from Birmingham City Council and The Fellowship of Evangelical Churches.

In order to supplement the Building Fund, the Trustees have also entered into loan agreements with Stewardship Services (UKET) Limited and The Fellowship of Evangelical Churches Limited. The Building Fund continues to receive gifts from Church members, and these are used to make the repayments in accordance with the respective loan agreements. All repayments are up to date and, at the financial year end, the loan balances totalled £212,627 (2020: £234,387). Additional giving into the fund has been received for the future refurbishment of the original chapel building and over the financial year initial work on this has begun in developing the stage and audio visual equipment.

The Building Fund operates as a restricted fund and, as such, there is no specific Reserves Policy for this Fund.

Fellowship Fund

The Fellowship Fund is a discretionary fund administered by the Trustees to assist those in situations of hardship. During the year three grants were made from the fund to individual church members totalling £3,549.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

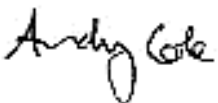
The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 17 April 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Andy Cole'.

Andy Cole
Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

MONYHULL CHURCH

On accounts for the year
ended

30th SEPTEMBER 2021

Charity no
(if any)

1060100

Set out on pages

11-21

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 09 / 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D R Brusby

Date:

5/04/22

Name:

DALE BRUSBY

Relevant professional
qualification(s) or body
(if any):

ACMA CGMA

Address:

11.WOODSTOCK COURT, 158 NORTHFIELD ROAD,
KINGS NORTON
BIRMINGHAM B30 1DX

Monyhull Church

Statement of Financial Activities for the year ended 30 September 2021

		30 September 2021			30 September 2020
	Note	Unrestricted & Designated £	Restricted £	Total Funds £	Total Funds £
Income & Endowments from:					
Donations		129,250	46,215	175,465	203,240
Gift Aid tax recoverable		26,147	9,355	35,502	38,629
Interest		0	0	0	0
Use of premises	2	2,055	0	2,055	7,571
Other charitable activities	2	1,243	0	1,243	7,333
Total		158,695	55,570	214,265	256,773
Expenditure on:					
Charitable activities					
- Ministry	3	110,594	5,049	115,643	115,782
- Global Partners Support	4	7,144	43,396	50,540	42,899
- Property & Utilities	5	9,998	0	9,998	23,948
- Administration/Miscellaneous	6	9,782	0	9,782	11,548
- Depreciation	11	3,514	32,376	35,890	32,283
- Building Project	7	0	8,045	8,045	8,662
Governance costs	8	1,233	0	1,233	1,228
Total		142,265	88,866	231,131	236,350
Net income/(expenditure)		16,430	(33,296)	(16,866)	20,423
Transfers between funds	16	(19,602)	19,602		
Net movement in funds		(3,172)	(13,694)	(16,866)	20,423
Reconciliation of Funds					
Total Funds brought forward		155,759	1,069,924	1,225,683	1,205,255
Total Funds carried forward		152,587	1,056,230	1,208,817	1,225,683

All income and expenditure relates to continuing activities.

Where applicable, the Statement of Financial Activities includes all gains and losses during the year.

The attached notes on pages 14-21 form part of these financial statements.

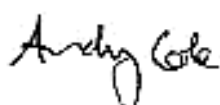
Monyhull Church

Balance sheet

		As at 30 September 2021 £	As at 30 September 2020 £
Note			
Fixed Assets			
	Tangible fixed assets	11 1,249,862	1,261,659
Current Assets			
	Debtors & Prepayments	12 10,231	6,937
	Cash at bank and in hand	13 167,263	206,144
	Total current assets	177,494	213,081
Liabilities			
	Creditors falling due within one year	14 (22,994)	(31,752)
	Net Current Assets	154,500	181,329
Creditors falling due after one year			
	Loan accounts	15 (195,545)	(217,305)
	Net Assets	<u>1,208,817</u>	<u>1,225,683</u>
Funds			
	Unrestricted & Designated funds	16, 17 152,587	135,633
	Restricted funds	16, 17 1,056,230	1,090,050
	Total Funds	<u>1,208,817</u>	<u>1,225,683</u>

The attached notes on pages 14-21 form part of these financial statements.

Approved by the Trustees on 17 April 2022 and signed on their behalf by



Andy Cole
Trustee



Don Morrison
Trustee

Monyhull Church

Cash Flow Statement for the year ended 30 September 2021

	30 September 2021 £	30 September 2020 £
Net cash inflow from operating activities		
Net incoming resources	(16,866)	20,423
Depreciation	35,890	32,283
Movement in debtors	(3,294)	592
Movement in creditors	(8,758)	5,219
Net cash inflow from operating activities	6,972	58,517
Capital Expenditure	(24,093)	(1,901)
Capital reductions to term liabilities	(21,760)	(21,158)
Increase (Decrease) in cash	(38,881)	35,458

The attached notes on pages 14-21 form part of these financial statements.

Monyhull Church

Notes to the Financial Statements for the year ended 30 September 2021

1. Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the requirements of the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable UK accounting standards and the revised Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) FRS 102 SORP 2015.

The Financial Statements have been prepared under the historical cost convention and include transactions, assets and liabilities for which the Trustees are responsible in law. They do not include the financial statements of Church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

(b) Funds structure

Unrestricted funds comprise those funds which can be used by the Trustees for any purpose in furtherance of the charitable objectives. From time to time the Trustees may designate funds for a specific purpose.

Restricted funds represent donations or grants received for a specific purpose and can only be expended on the purpose for which they were given, unless any change is properly authorised by the donor.

(c) Incoming resources

All incoming resources are recognised once the Church has full legal entitlement, and it is certain the resources will be received and their monetary value can be measured with sufficient reliability.

Voluntary income is received by way of gifts and donations and is included in full on the Statement of Financial Activities when received. Income tax recoverable on Gift Aid donations is recognised when the income is received and is accounted for on an accruals basis.

Interest received is accounted for on an accruals basis.

Other income is recognised when receivable.

(d) Resources expended

All expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Church to the expenditure. It is accounted for when it is incurred and is inclusive of any VAT which cannot be recovered.

All costs incurred by the Church in the delivery of its activities are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Grants and donations

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the Church. Such payments are made to third parties in furtherance of the Church's charitable objectives.

(f) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Church and include its independent examination and costs linked to the strategic management of the Church.

1. Accounting Policies – continued

(g) Governance costs

All tangible fixed assets are used by the Church in fulfilling its charitable objectives. Tangible fixed assets are capitalised at historic cost and are stated at cost less accumulated depreciation which is accounted for on a straight line basis over the asset's estimated useful life.

The annual depreciation rates applied are as follows:

Freehold land and buildings	2%
Improvements to land and buildings	10%
Fixtures, fittings & equipment	25%

Fixtures, fittings and equipment items costing less than £250 are not capitalised, unless part of a group purchase exceeding £250, but are written off to revenue as the expenditure is incurred.

(h) Pensions

The church pays total contributions at the rate of 8% of basic gross annual salary into an HMRC approved Workplace Pension Scheme for each eligible staff member, or if they have opted out, into an approved personal pension scheme. An annually reviewable salary sacrifice scheme is also made available which entitles employees to sacrifice a proportion of their salary in direct exchange for additional pension contributions. Pension contributions are recorded in note 18.

2. Income from other charitable activities

	30 September 2021	30 September 2020
<i>Unrestricted</i>	£	£
<i>General ministry costs</i>		
Income to offset staff expenses	250	0
Weekend and day events	585	0
<i>Children's & Youth ministry</i>		
Noah's Ark	226	2,711
Youth weekend and events	0	3,343
<i>Outreach & Community</i>		
Community Day	0	0
Connect	0	505
Football team	0	0
Men's events	182	360
Other evangelistic events	0	129
<i>Miscellaneous</i>		
Room hire & equipment rental	2,055	7,571
Book sales	0	0
Visa Licence cost contribution	0	0
Other items	0	285
Total other income	3,298	14,904

3. Expenditure on Ministry

	30 September 2021 £	30 September 2020 £
<i>Unrestricted</i>		
General ministry costs		
Staff salaries and expenses (notes 18 & 19)	96,970	93,765
Speakers fees	780	680
Weekend and day events	3,567	11
Catering	1,078	1,181
Cleaning	277	1,204
Fellowship Group resources	199	25
Licences	2,205	1,973
Training	631	1,105
	<hr/> 105,707	<hr/> 99,944
 Children's & Youth ministry		
Noah's Ark & bonfire night	495	2,671
Growth Groups	355	444
Megabytes	0	5
Sparks	207	243
Monyhull Youth	274	1,042
Youth weekend away	0	4,189
Training	0	45
Disclosure & Barring Service checks/Child Protection	287	598
	<hr/> 1,618	<hr/> 9,237
 Outreach & Community		
Community Day	0	468
Christmas & Easter events	2,912	2,433
Time Out Café	0	849
Connect	67	519
Men's / Women's events	269	696
Other outreach events	0	136
Evangelistic literature and media	21	0
	<hr/> 3,269	<hr/> 5,101
 <i>Restricted</i>		
Training		
Training Grant	1,500	1,500
Fellowship		
Financial support	3,549	0
 Total expenditure on ministry	<hr/> 115,643 <hr/>	<hr/> 115,782 <hr/>

4. Expenditure on Ministry

	30 September 2021	30 September 2020
	£	£
<i>Restricted</i>		
<i>Gifts/grants to Global Partner organisations</i>		
OMF (Griffiths)	11,633	11,695
UFM (Gavey)	9,353	9,276
UFM (Harris)	3,953	3,877
AIM (Bell)	9,952	9,876
Just Caring Midlands	3,000	3,000
Operation Mobilisation (Wheatley & Chedgoy)	3,345	2,640
Birmingham University Christian Union	0	250
UCCF (Murcett)	300	300
Birmingham City Mission	360	360
	<u>41,896</u>	<u>41,274</u>
<i>Personal gifts/grants</i>		
Duda support (Poland)	1,500	1,500
	<u>1,500</u>	<u>1,500</u>
<i>Support/other costs</i>		
Other (less than £250)	0	19
	<u>0</u>	<u>19</u>
<i>Unrestricted - general fund</i>		
Birmingham City Mission - Harvest offering	1,730	106
Spearhead Trust - "Real Easter"	395	0
Passion for Life	500	0
Additional support appeal for Jackek Duda	4,519	0
	<u>50,540</u>	<u>42,899</u>
Total expenditure on Global Partner support	<u><u>50,540</u></u>	<u><u>42,899</u></u>

5. Expenditure on Property & Utilities

	30 September 2021	30 September 2020
	£	£
Property repairs & maintenance	3,458	7,035
Equipment purchase, maintenance & service	2,606	3,747
Utilities - gas, electric, water	5,854	8,718
Utilities - electricity - prior years over-accrual	(6,368)	0
Buildings/Contents/Engineering insurance	4,448	4,448
Total expenditure on property & utilities	<u><u>9,998</u></u>	<u><u>23,948</u></u>

6. Expenditure on Administration / Miscellaneous

	30 September 2021	30 September 2020
	£	£
Website & advertising	901	541
Photocopier rental & service	1,842	2,165
PA/recording	763	1,061
Telephone & internet	823	932
Stationery & printing	0	854
FIEC, Affinity, Midlands Gospel Partnership	5,419	5,586
Sundry expenditure (items less than £250)	34	45
Bank charges	0	4
Health & Safety review	0	360
Total expenditure on administration/miscellaneous	<u><u>9,782</u></u>	<u><u>11,548</u></u>

7. Building fund costs

	30 September 2021	30 September 2020
<i>Restricted</i>	£	£
Loan interest – Stewardship	7,820	8,422
Loan interest – FIEC	225	240
Total expenditure on building project	8,045	8,662

8. Governance costs

	30 September 2021	30 September 2020
<i>Unrestricted</i>	£	£
Trustee indemnity insurance	347	347
Independent examination – gift	250	200
Staff pension scheme administration fee	396	396
Legal fees	240	240
<i>Restricted</i>		
Legal Fees	0	45
Total governance costs	1,233	1,228

9. Related party transactions

No Trustee had any personal interest in any contract or transaction entered into by the Church during the year.

10. Taxation

As a Charity, the Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the Church.

11. Fixed Assets

	Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
<i>Cost</i>			
Balance at 30 Sept 2020	1,443,103	77,683	1,520,786
Additions	15,649	8,444	24,093
Disposals	0	0	0
Balance at 30 Sept 2021	1,458,752	86,127	1,544,879
<i>Accumulated depreciation</i>			
Balance at 30 Sept 2020	185,045	74,082	259,127
Charge in the year	32,376	3,514	35,890
Disposals	0	0	0
Balance at 30 Sept 2021	217,421	77,596	295,017
Net book value at 30 Sept 2021	1,241,331	8,531	1,249,862
Net book value at 30 Sept 2020	1,258,058	3,601	1,261,659

The Land & Buildings values shown above are at historical cost less depreciation, and do not necessarily reflect current market value.

The Land & Buildings comprise a Freehold Property now known as Monyhull Church Centre, St Francis Drive, Kings Norton, Birmingham. The property was acquired in 2012 and was the subject of construction work on a new annexe in 2013.

The Land & Buildings are held on trust for the Church by FIEC Limited as Holding Trustee.

All fixed assets are held for charitable purposes.

12. Debtors & Prepayments

	30 September 2021	30 September 2020
	£	£
Debtors	145	938
Prepayments	4,908	3,184
Income tax recoverable on Gift Aid	5,178	2,815
	10,231	6,937

13. Bank Balances

	30 September 2021	30 September 2020
	£	£
Cash	262	36
Current Accounts	167,001	206,108
	167,263	206,144

14. Creditors – amounts falling due within one year

	30 September 2021	30 September 2020
	£	£
Loan accounts		
- FIEC	6,000	6,000
- Stewardship	11,082	11,082
Accruals	4,529	14,670
Deferred income	1,383	0
	22,994	31,752

15. Creditors – amounts falling due after one year

	30 September 2021	30 September 2020
	£	£
Loan accounts		
- FIEC	6,000	12,000
- Stewardship	189,545	205,305
	195,545	217,305

The loan from Stewardship Services (UKET) Ltd is secured by a legal charge over the Church's land & buildings.

16. Movement of Funds

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
	£	£	£	£	£
<i>Restricted</i>					
Building Fund	1,062,147	29,930	40,421	0	1,051,656
Global					
Partners Fund	511	23,108	43,396	19,622	(155)
Training Fund	2,976	1,705	1,500	0	3,181
Fellowship					
Fund	4,290	827	3,549	(20)	1,548
<i>Designated</i>					
Building Fund	20,126	0	0	0	20,126
<i>Unrestricted</i>					
General Fund	135,633	158,695	142,265	(19,602)	132,461
Total funds	1,225,683	214,265	231,131	0	1,208,817

The transfer into the Global Partners Fund represents 10% of General Fund gift income.

17. Analysis of Funds

	Fixed Assets £	Net Current Assets £	Term Liabilities £	Total £
<i>Restricted</i>				
Building Fund	1,241,331	5,870	(195,545)	1,051,656
Global Partners Fund	0	(155)	0	(155)
Training Fund	0	3,181	0	3,181
Fellowship Fund	0	1,548	0	1,548
<i>Designated</i>				
Building Fund	0	20,126	0	20,126
<i>Unrestricted</i>				
General Fund	8,531	123,930	0	132,461
Total funds	1,249,862	154,500	(195,545)	1,208,817

Unrestricted funds

The General Fund comprises unrestricted funds which are available for use in the general operation of the Church and its activities. Some of these funds may be designated by the church Elders for use by other funds.

Restricted funds

Restricted funds are used for the following specific purposes:

Building Fund

The Building Fund was originally established to cover the cost of constructing additional Church facilities. The Building Fund continues to receive gifts and donations which are used to repay loans from Stewardship Services (UKET) Limited and The Fellowship of Independent Evangelical Churches Limited. These loans were raised in 2013 to assist with the construction cost of new Church facilities. Surpluses in the Fund may be used to make additional repayments on the loans outstanding or contribute to the refurbishment of the Chapel building.

Global Partners Fund

The Global Partners Fund supports individual Christians and organisations working in both the UK and overseas.

Training Fund

The Training Fund supports individuals training for Christian ministry.

Fellowship Fund

The Fellowship Fund is a discretionary fund administered by the church Elders to assist in situations of hardship.

18. Staff numbers and emoluments

	30 September 2021	30 September 2020
Number of FTE staff	3	3
Salaries	79,190	81,240
Expenses	3,428	3,201
Pension contributions	11,002	7,002
Employer NIC costs	6,683	6,806
ERNIC Allowance	(3,333)	(3,000)
HMRC Furlough payment	0	(1,484)
	96,970	93,765

At 30 September 2021, the church employed two full-time Pastors, one part-time Administrator and one part-time Caretaker.

No employee was paid at a rate in excess of £60,000 per annum.

19. Trustees' emoluments and reimbursed expenses

The elders of the Church (including the Pastors) are all appointed as Trustees. The Church's governing documents permit the reasonable remuneration of Trustees and also provide for the payment to Trustees of reasonable and proper out of pocket expenses incurred in carrying out their duties.

In addition to salary and expenses, the church pays contributions at the rate of 5% of basic gross annual salary into an HMRC approved Workplace Pension Scheme for each eligible staff member, or if they have opted out, an approved personal pension scheme. An annually reviewable salary sacrifice scheme is also made available which entitles employees to sacrifice a proportion of their salary in direct exchange for additional pension contributions.

Payments made to Trustees were as follows:

	Salary £	Expenses £	Pension £	Employer NIC £	Total £
Year to 30 September 2021					
Andrew Cole	35,595	1,253	2,021	3,782	42,651
Philip Sweeting	28,836	1,980	7,861	2,794	41,471
	64,431	3,233	9,882	6,576	84,122
Year to 30 September 2020					
Andrew Cole	34,977	1,420	1,657	3,624	41,678
Philip Sweeting	31,341	1,781	4,217	3,125	40,464
	66,318	3,201	5,874	6,749	82,142

20. Trustee donations

During the year, aggregate donations received from Trustees and related parties amounted to £48,924 (2020: £52,091).

21. Capital commitments

At the year end, there was no capital expenditure which had been contracted but not provided for in the financial statements (2020: nil).

22. Contingent liabilities

In April 2013, a grant of £108,250 (net of expenses) was received from Birmingham City Council towards the capital costs of constructing the church's annexe building. The grant was conditional upon the Church's land & buildings being made available for Church and community use. If during the 10-year period following practical completion of the building work, the Church's land & buildings are not made available for such use, or in the event of disposal of the land & buildings, Birmingham City Council reserves the right to reclaim the grant sum abated by a percentage of 10% for each complete year which has expired following practical completion. This obligation is secured by a legal charge over part of the Church's land & buildings.

The Trustees have entered into a Deed of Covenant with the Secretary of State for Health and others in respect of the Church's land & buildings. The Deed stipulates that if, before 1 January 2023, the Church implements any planning permission on, or otherwise disposes of, part or all of its land & buildings a settlement figure is to be paid, the amount of which is to be determined at the time of implementation or disposal by reference to the provisions of the Deed. This obligation is secured by a legal charge over the Church's land & buildings.