

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**THE NEW PROVINCIAL BENEVOLENT FUND**

Xeinadin Humber Limited  
117-119 Cleethorpe Road  
Grimsby  
N E Lincolnshire  
DN31 3ET

**THE NEW PROVINCIAL BENEVOLENT FUND**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

## **THE NEW PROVINCIAL BENEVOLENT FUND**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are to relieve the distress of members of the Masonic Lodges within the Masonic Province of Lincolnshire, their widows and children, to make grants to Masonic charities approved by the Provincial Grand Lodge of Lincolnshire Freemasons, to benefit other charitable institutions and to benefit other charitable objects or purposes.

The trustees have, to date, limited the making of grants to charitable institutions and for charitable objectives within the Masonic Province of Lincolnshire. While the trustees receive a number of nominations for grants from Lodges within the Masonic Province of Lincolnshire, they also consider other worthy causes of which they are aware.

The charity raises funds by donations from Brethren and Lodges within the Masonic Province of Lincolnshire.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. This is demonstrated by the majority of donations made being to non-Masonic causes.

#### **ACHIEVEMENTS AND PERFORMANCE**

The funds of the trust at 31 December 2024 amounted to £244,672.

There was one restricted fund during the year, relating to money received from the The Medlock Charitable Trust, to be disbursed by instruction of the four Lodges based in Boston, to local good causes within the Boston area.

During the year grants totalling £60,500 were made to 51 non-Masonic charities/causes and £5,000 to one Masonic Charity.

#### **FINANCIAL REVIEW**

There are no restrictions on the charity's power to invest and the trustees have delegated that power to the investment managers as detailed on page 1. The investment strategy of the trustees is to produce an income return of at least 3 per cent and to produce capital growth sufficient to maintain the existing capital value having regard to inflation and being measured over a period of five years. The trustees are prepared to accept moderate risk and place no particular constraints on investments, save that no one investment holding shall have a value in excess of 20 per cent of the value of the total share portfolio, but they do stipulate that any investments must be on a recognised investment exchange.

The Province of Lincolnshire was during the year raising funds for the Masonic Charitable Foundation (MCF), so the trustees had reduced the funds made available for Lodges to nominate recipients of annual donations to £500 per Lodge. The trustees' reserves policy has been to ensure that sufficient reserves were retained to be able to increase this to £1,000 per Lodge from 2026 and future years, whilst funds are once again been received from Brethren and the Lodges.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1060091

##### **Principal address**

Provincial Office  
Masonic Hall Cambridge Road  
Grimsby  
N E Lincolnshire  
DN34 5SZ

**THE NEW PROVINCIAL BENEVOLENT FUND**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2024**

**Trustees**

I M Pounder  
D Wheeler  
J Hyland  
P A Ellis  
P Tong  
T Miller  
B M Goodman  
S Hallberg

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mark Stothard FCA  
Xeinadin Humber Limited  
117-119 Cleethorpe Road  
Grimsby  
N E Lincolnshire  
DN31 3ET

Approved by order of the board of trustees on 6 February 2026 and signed on its behalf by:

I M Pounder - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NEW PROVINCIAL BENEVOLENT FUND**

**Independent examiner's report to the trustees of The New Provincial Benevolent Fund**

I report to the charity trustees on my examination of the accounts of The New Provincial Benevolent Fund (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard FCA

Xeinadin Humber Limited  
117-119 Cleethorpe Road  
Grimsby  
N E Lincolnshire  
DN31 3ET

6 February 2025

**THE NEW PROVINCIAL BENEVOLENT FUND**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		77,850	-	77,850	8,690
<b>Charitable activities</b>					
Donations - Local Provincial Grants		(34,500)	-	(34,500)	(35,650)
Donations - Trustee nominated		(31,000)	-	(31,000)	(10,000)
Donation - Boston Lodges re Medlock		-	(1,750)	(1,750)	-
Management and administration		(3,294)	-	(3,294)	(1,708)
<b>Total</b>		<u>9,056</u>	<u>(1,750)</u>	<u>7,306</u>	<u>(38,668)</u>
Net gains on investments		<u>13,946</u>	<u>-</u>	<u>13,946</u>	<u>7,794</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>23,002</b>	<b>(1,750)</b>	<b>21,252</b>	<b>(30,874)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>219,170</u>	<u>4,250</u>	<u>223,420</u>	<u>254,294</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>242,172</b></u>	<u><b>2,500</b></u>	<u><b>244,672</b></u>	<u><b>223,420</b></u>

The notes form part of these financial statements

**THE NEW PROVINCIAL BENEVOLENT FUND**

**BALANCE SHEET**  
**31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Investments	4	185,693	-	185,693	167,890
<b>CURRENT ASSETS</b>					
Debtors	5	389	-	389	416
Cash at bank		<u>57,590</u>	<u>2,500</u>	<u>60,090</u>	<u>55,114</u>
		57,979	2,500	60,479	55,530
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,500)	-	(1,500)	-
<b>NET CURRENT ASSETS</b>		<u>56,479</u>	<u>2,500</u>	<u>58,979</u>	<u>55,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>242,172</u>	<u>2,500</u>	<u>244,672</u>	<u>223,420</u>
<b>NET ASSETS</b>		<u>242,172</u>	<u>2,500</u>	<u>244,672</u>	<u>223,420</u>
<b>FUNDS</b>	7				
Unrestricted funds				242,172	219,170
Restricted funds				<u>2,500</u>	<u>4,250</u>
<b>TOTAL FUNDS</b>				<u>244,672</u>	<u>223,420</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2026 and were signed on its behalf by:

I M Pounder - Trustee

## **THE NEW PROVINCIAL BENEVOLENT FUND**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### **3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,690	-	8,690
<b>Charitable activities</b>			
Donations - Local Provincial Grants	(35,650)	-	(35,650)
Donations - Trustee nominated	(10,000)	-	(10,000)
Management and administration	(1,708)	-	(1,708)
<b>Total</b>	<u>(38,668)</u>	<u>-</u>	<u>(38,668)</u>
Net gains on investments	<u>7,794</u>	<u>-</u>	<u>7,794</u>
<b>NET INCOME/(EXPENDITURE)</b>	(30,874)	-	(30,874)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	250,044	4,250	254,294



**THE NEW PROVINCIAL BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>219,170</u>	<u>4,250</u>	<u>223,420</u>

**4. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	<b>167,890</b>
Revaluations	<u>17,803</u>
At 31 December 2024	<u><b>185,693</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u><b>185,693</b></u>
At 31 December 2023	<u>167,890</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<b>17,803</b>
Cost	<u><b>167,890</b></u>
	<u><b>185,693</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Other debtors	<u><b>389</b></u>	<u>416</u>

**THE NEW PROVINCIAL BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.24</b>	31.12.23
	<b>£</b>	<b>£</b>
Other creditors	<b><u>1,500</u></b>	<u>-</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	<b>219,170</b>	<b>23,002</b>	<b>242,172</b>
<b>Restricted funds</b>			
Restricted	<b>4,250</b>	<b>(1,750)</b>	<b>2,500</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>223,420</u></b>	<b><u>21,252</u></b>	<b><u>244,672</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>9,056</b>	<b>-</b>	<b>13,946</b>	<b>23,002</b>
<b>Restricted funds</b>				
Restricted	<b>(1,750)</b>	<b>-</b>	<b>-</b>	<b>(1,750)</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>7,306</u></b>	<b><u>-</u></b>	<b><u>13,946</u></b>	<b><u>21,252</u></b>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	250,044	(30,874)	219,170
<b>Restricted funds</b>			
Restricted	4,250	-	4,250
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>254,294</u></b>	<b><u>(30,874)</u></b>	<b><u>223,420</u></b>

**THE NEW PROVINCIAL BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	(38,668)	-	7,794	(30,874)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(38,668)</u>	<u>-</u>	<u>7,794</u>	<u>(30,874)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	250,044	(7,872)	242,172
<b>Restricted funds</b>			
Restricted	4,250	(1,750)	2,500
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>254,294</u>	<u>(9,622)</u>	<u>244,672</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	(29,612)	-	21,740	(7,872)
<b>Restricted funds</b>				
Restricted	(1,750)	-	-	(1,750)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(31,362)</u>	<u>-</u>	<u>21,740</u>	<u>(9,622)</u>

**THE NEW PROVINCIAL BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**THE NEW PROVINCIAL BENEVOLENT FUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Dividends and interest from investments	5,850	6,665
Donations	72,000	1,600
Legacies	<u>-</u>	<u>425</u>
	<b>77,850</b>	8,690
<b>Charitable activities</b>		
Donations - local provincial grants	(67,250)	(35,650)
MCF 2025 festival	-	(10,000)
Management and administration	<u>(3,294)</u>	<u>(1,708)</u>
	<b>(70,544)</b>	(47,358)
<b>Total incoming resources</b>	<b>7,306</b>	(38,668)
<b>EXPENDITURE</b>	<u>          </u>	<u>          </u>
Total resources expended	<u>-</u>	<u>-</u>
<b>Net income/(expenditure) before gains and losses</b>	<b>7,306</b>	(38,668)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>13,946</u>	<u>7,794</u>
<b>Net income/(expenditure)</b>	<u><b>21,252</b></u>	<u><b>(30,874)</b></u>