

THE NEW PROVINCIAL BENEVOLENT FUND

England & Wales · Charity number 1060091

Details

Status Registered

Legal form Other

Registered 1997-01-11

Register [View on the Charity Commission register](#)

Contact

Address Provincial Office
Masonic Hall
Cambridge Road
Grimsby
North East Lincolnshire
DN34 5SZ

Phone 01472870042

Activities

Objects: 1.1 THE RELIEF OF POOR AND DISTRESSED BROTHER MASONS OR 1.2 THEIR POOR AND DISTRESSED WIDOWS AND OTHER RELATIVES OR 1.3 THE BENEFIT OF MASONIC CHARITIES OR 1.4 OTHER CHARITABLE INSTITUTIONS OR SOCIETIES OR 1.5 OTHER CHARITABLE OBJECTS OR PURPOSES.

Activities: The making of grants to charitable institutions and for charitable objectives within the Masonic Province of Lincolnshire.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Lincolnshire
- North East Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£77,850	£70,544	-	-
2023-12-31	£8,690	£47,358	-	-
2022-12-31	£6,579	£50,593	-	-
2021-12-31	£21,795	£55,684	-	-
2020-12-31	£90,950	£137,089	-	-

Trustees

Name	Role	Appointed
MR DAVID WHEELER	Chair	2018-05-09
Bruce Michael Goodman		2014-05-14
Ian Martin Pounder		
Jeremiah Hyland		2020-10-22
MR STEVE HALLBERG		2017-05-10
MR TONY MILLER		2017-05-10
Paul Antony Ellis		2020-10-22
Peter Tong		2019-08-22

THE NEW PROVINCIAL BENEVOLENT FUND

England & Wales - Charity number 1060091

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE NEW PROVINCIAL BENEVOLENT FUND

Xeinadin Humber Limited
117-119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

THE NEW PROVINCIAL BENEVOLENT FUND

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for the Year Ended 31 December 2024

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THE NEW PROVINCIAL BENEVOLENT FUND

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are to relieve the distress of members of the Masonic Lodges within the Masonic Province of Lincolnshire, their widows and children, to make grants to Masonic charities approved by the Provincial Grand Lodge of Lincolnshire Freemasons, to benefit other charitable institutions and to benefit other charitable objects or purposes.

The trustees have, to date, limited the making of grants to charitable institutions and for charitable objectives within the Masonic Province of Lincolnshire. While the trustees receive a number of nominations for grants from Lodges within the Masonic Province of Lincolnshire, they also consider other worthy causes of which they are aware.

The charity raises funds by donations from Brethren and Lodges within the Masonic Province of Lincolnshire.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. This is demonstrated by the majority of donations made being to non-Masonic causes.

ACHIEVEMENTS AND PERFORMANCE

The funds of the trust at 31 December 2024 amounted to £244,672.

There was one restricted fund during the year, relating to money received from the The Medlock Charitable Trust, to be disbursed by instruction of the four Lodges based in Boston, to local good causes within the Boston area.

During the year grants totalling £60,500 were made to 51 non-Masonic charities/causes and £5,000 to one Masonic Charity.

FINANCIAL REVIEW

There are no restrictions on the charity's power to invest and the trustees have delegated that power to the investment managers as detailed on page 1. The investment strategy of the trustees is to produce an income return of at least 3 per cent and to produce capital growth sufficient to maintain the existing capital value having regard to inflation and being measured over a period of five years. The trustees are prepared to accept moderate risk and place no particular constraints on investments, save that no one investment holding shall have a value in excess of 20 per cent of the value of the total share portfolio, but they do stipulate that any investments must be on a recognised investment exchange.

The Province of Lincolnshire was during the year raising funds for the Masonic Charitable Foundation (MCF), so the trustees had reduced the funds made available for Lodges to nominate recipients of annual donations to £500 per Lodge. The trustees' reserves policy has been to ensure that sufficient reserves were retained to be able to increase this to £1,000 per Lodge from 2026 and future years, whilst funds are once again been received from Brethren and the Lodges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1060091

Principal address

Provincial Office
Masonic Hall Cambridge Road
Grimsby
N E Lincolnshire
DN34 5SZ

THE NEW PROVINCIAL BENEVOLENT FUND

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

Trustees

I M Pounder
D Wheeler
J Hyland
P A Ellis
P Tong
T Miller
B M Goodman
S Hallberg

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Stothard FCA
Xeinaadin Humber Limited
117-119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

Approved by order of the board of trustees on 6 February 2026 and signed on its behalf by:

I M Pounder - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NEW PROVINCIAL BENEVOLENT FUND**

Independent examiner's report to the trustees of The New Provincial Benevolent Fund

I report to the charity trustees on my examination of the accounts of The New Provincial Benevolent Fund (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard FCA

Xeinadin Humber Limited
117-119 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ET

6 February 2025

THE NEW PROVINCIAL BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77,850	-	77,850	8,690
Charitable activities					
Donations - Local Provincial Grants		(34,500)	-	(34,500)	(35,650)
Donations - Trustee nominated		(31,000)	-	(31,000)	(10,000)
Donation - Boston Lodges re Medlock		-	(1,750)	(1,750)	-
Management and administration		(3,294)	-	(3,294)	(1,708)
Total		<u>9,056</u>	<u>(1,750)</u>	<u>7,306</u>	<u>(38,668)</u>
Net gains on investments		<u>13,946</u>	-	<u>13,946</u>	<u>7,794</u>
NET INCOME/(EXPENDITURE)		23,002	(1,750)	21,252	(30,874)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>219,170</u>	<u>4,250</u>	<u>223,420</u>	<u>254,294</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>242,172</u></u>	<u><u>2,500</u></u>	<u><u>244,672</u></u>	<u><u>223,420</u></u>

The notes form part of these financial statements

THE NEW PROVINCIAL BENEVOLENT FUND

BALANCE SHEET
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Investments	4	185,693	-	185,693	167,890
CURRENT ASSETS					
Debtors	5	389	-	389	416
Cash at bank		<u>57,590</u>	<u>2,500</u>	<u>60,090</u>	<u>55,114</u>
		57,979	2,500	60,479	55,530
CREDITORS					
Amounts falling due within one year	6	(1,500)	-	(1,500)	-
NET CURRENT ASSETS		<u>56,479</u>	<u>2,500</u>	<u>58,979</u>	<u>55,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>242,172</u>	<u>2,500</u>	<u>244,672</u>	<u>223,420</u>
NET ASSETS		<u>242,172</u>	<u>2,500</u>	<u>244,672</u>	<u>223,420</u>
FUNDS	7				
Unrestricted funds				242,172	219,170
Restricted funds				<u>2,500</u>	<u>4,250</u>
TOTAL FUNDS				<u>244,672</u>	<u>223,420</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2026 and were signed on its behalf by:

I M Pounder - Trustee

THE NEW PROVINCIAL BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,690	-	8,690
Charitable activities			
Donations - Local Provincial Grants	(35,650)	-	(35,650)
Donations - Trustee nominated	(10,000)	-	(10,000)
Management and administration	<u>(1,708)</u>	<u>-</u>	<u>(1,708)</u>
Total	<u>(38,668)</u>	<u>-</u>	<u>(38,668)</u>
Net gains on investments	<u>7,794</u>	<u>-</u>	<u>7,794</u>
NET INCOME/(EXPENDITURE)	(30,874)	-	(30,874)
RECONCILIATION OF FUNDS			
Total funds brought forward	250,044	4,250	254,294

THE NEW PROVINCIAL BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>219,170</u>	<u>4,250</u>	<u>223,420</u>

4. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	167,890
Revaluations	<u>17,803</u>
At 31 December 2024	<u>185,693</u>
NET BOOK VALUE	
At 31 December 2024	<u>185,693</u>
At 31 December 2023	<u>167,890</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	17,803
Cost	<u>167,890</u>
	<u>185,693</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>389</u>	<u>416</u>

THE NEW PROVINCIAL BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
		£	£
	Other creditors	<u>1,500</u>	<u>-</u>

7.	MOVEMENT IN FUNDS		Net movement in funds	
		At 1.1.24	in funds	At
		£	£	31.12.24
				£
	Unrestricted funds			
	General fund	219,170	23,002	242,172
	Restricted funds			
	Restricted	4,250	(1,750)	2,500
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>223,420</u>	<u>21,252</u>	<u>244,672</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,056	-	13,946	23,002
Restricted funds				
Restricted	(1,750)	-	-	(1,750)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,306</u>	<u>-</u>	<u>13,946</u>	<u>21,252</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	250,044	(30,874)	219,170
Restricted funds			
Restricted	4,250	-	4,250
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>254,294</u>	<u>(30,874)</u>	<u>223,420</u>

THE NEW PROVINCIAL BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	(38,668)	-	7,794	(30,874)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(38,668)</u>	<u> </u>	<u>7,794</u>	<u>(30,874)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	250,044	(7,872)	242,172
Restricted funds			
Restricted	4,250	(1,750)	2,500
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>254,294</u>	<u>(9,622)</u>	<u>244,672</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	(29,612)	-	21,740	(7,872)
Restricted funds				
Restricted	(1,750)	-	-	(1,750)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(31,362)</u>	<u> </u>	<u>21,740</u>	<u>(9,622)</u>

THE NEW PROVINCIAL BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE NEW PROVINCIAL BENEVOLENT FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Dividends and interest from investments	5,850	6,665
Donations	72,000	1,600
Legacies	<u>-</u>	<u>425</u>
	77,850	8,690
Charitable activities		
Donations - local provincial grants	(67,250)	(35,650)
MCF 2025 festival	-	(10,000)
Management and administration	<u>(3,294)</u>	<u>(1,708)</u>
	(70,544)	(47,358)
Total incoming resources	7,306	(38,668)
EXPENDITURE		
Total resources expended	<u>-</u>	<u>-</u>
Net income/(expenditure) before gains and losses	7,306	(38,668)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>13,946</u>	<u>7,794</u>
Net income/(expenditure)	<u>21,252</u>	<u>(30,874)</u>

THE NEW PROVINCIAL BENEVOLENT FUND

England & Wales - Charity number 1060091

Accounts

THE NEW PROVINCIAL BENEVOLENT FUND

REGISTERED CHARITY NUMBER 1060091

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

THE NEW PROVINCIAL BENEVOLENT FUND
FOR THE YEAR ENDED 31 DECEMBER 2020

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THE NEW PROVINCIAL BENEVOLENT FUND**Reference and administrative information**

Trustees: D.M.Wheeler (Chairman)
G Ives (Retired 22/10/20)
P.Ellis (Appointed 22/10/20)
I M Pounder
J F Warwick (Retired 22/10/20)
B M Goodman
S C Hallberg
A D Miller
P.Tong
J.Hyland (Appointed 22/10/20)

Principal office: The Masonic Hall
Cambridge Road
Grimsby
North East Lincolnshire
DN34 5SZ

Bankers: National Westminster Bank plc
66 Victoria Street
Grimsby
DN31 1BP

Investment managers: Brewin Dolphin Ltd
Olympic House
Doddington Road
Lincoln
LN6 3SE

Independent examiner: Weaver Wroot Limited

THE NEW PROVINCIAL BENEVOLENT FUND

Report of the trustees for the year ended 31 December 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and administrative information

The registered name of the charity is The New Provincial Benevolent Fund, and its registered charity number is 1060091. The charity's principal address, trustees during the year and advisers are set out on page 1.

Structure, governance and management

The New Provincial Benevolent Fund is constituted under a trust deed dated 15 November 1996.

The trustees are appointed by the Charity Committee of the Provincial Grand Lodge of Lincolnshire Freemasons. The trustees meet in March and September of each year to assess grant applications and to approve the grants to be made. The grants are subsequently approved at the half-yearly meetings of the Charity Committee.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems are in place to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Objectives and activities

The objects of the charity are to relieve the distress of members of the Masonic Lodges within the Masonic Province of Lincolnshire, their widows and children, to make grants to Masonic charities approved by the Provincial Grand Lodge of Lincolnshire Freemasons, to benefit other charitable institutions and to benefit other charitable objects or purposes.

The trustees have, to date, limited the making of grants to charitable institutions and for charitable objectives within the Masonic Province of Lincolnshire. While the trustees receive a number of nominations for grants from Lodges within the Masonic Province of Lincolnshire, they also consider other worthy causes of which they are aware.

The charity raises funds by donations from Brethren and Lodges within the Masonic Province of Lincolnshire.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The funds of the trust at 31 December 2020 amounted to £348,618.

There was one restricted fund during the year, the Wainfleet Flooding Disaster Fund. The balance of £9,000 at the beginning of the year was distributed to the Wainfleet Nurses Fund to enable closure.

During the year grants totalling £45,900 were made to 77 non-Masonic charities/causes and £80,000 to the Masonic Charitable Foundation .

THE NEW PROVINCIAL BENEVOLENT FUND**Report of the trustees for the year ended 31 December 2020 (continued)****Financial review**

There are no restrictions on the charity's power to invest and the trustees have delegated that power to the investment managers as detailed on page 1. The investment strategy of the trustees is to produce an income return of at least 3 per cent and to produce capital growth sufficient to maintain the existing capital value having regard to inflation and being measured over a period of five years. The trustees are prepared to accept moderate risk and place no particular constraints on investments, save that no one investment holding shall have a value in excess of 20 per cent of the value of the total share portfolio, but they do stipulate that any investments must be on a recognised investment exchange.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


.....

D.M.Wheeler – Chairman

..... 20 / 9 / 2021

THE NEW PROVINCIAL BENEVOLENT FUND**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Note</u>	<u>Restricted funds</u>	<u>Unrestricted fund</u>	<u>2020 Total</u>	<u>2019 Total</u>
<u>INCOMING RESOURCES</u>					
Donations	2	-	80,000	80,000	186,000
Grants returned		-	6,750	6,750	2,500
Sundry items		-	75	75	229
Investment income	3	-	4,125	4,125	5,361
<u>Total incoming resources</u>		-	90,950	90,950	194,090
<u>RESOURCES EXPENDED</u>					
Charitable activities	4	9,000	125,900	134,900	255,000
Governance costs		-	2,189	2,189	2,252
<u>Total resources expended</u>		9,000	128,089	137,089	257,252
<u>NET INCOMING/(OUTGOING) RESOURCES</u>		(9,000)	(37,139)	(46,139)	(63,162)
Gains on the revaluation and disposal of investment assets	5	-	20,583	20,583	28,378
<u>NET MOVEMENT IN FUNDS</u>		(9,000)	(16,556)	(25,556)	(34,784)
Total funds brought forward		9,000	365,174	374,174	408,958
<u>TOTAL FUNDS CARRIED FORWARD</u>		-	£348,618	£348,618	£374,174

THE NEW PROVINCIAL BENEVOLENT FUND**BALANCE SHEET AT 31 DECEMBER 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
<u>FIXED ASSETS</u>			
Investments	5	186,921	172,431
<u>TOTAL FIXED ASSETS</u>		<u>186,921</u>	<u>172,431</u>
<u>CURRENT ASSETS</u>			
Charities Official Investment Fund		131,307	130,962
Balances at bank		30,890	70,888
Debtors		100	493
<u>TOTAL CURRENT ASSETS</u>		<u>162,297</u>	<u>202,343</u>
Creditors		(600)	(600)
<u>NET ASSETS</u>		<u>£348,618</u>	<u>£374,174</u>
<u>TOTAL FUNDS</u>			
Unrestricted	6	348,618	365,174
Restricted	6	-	9,000
		<u>£348,618</u>	<u>£374,174</u>

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the trustees on 20/9/..... 2021 and signed on their behalf by:



D.M. Wheeler - Chairman

THE NEW PROVINCIAL BENEVOLENT FUND

Notes forming part of the financial statements for the year ended 31 December 2020

1. Principal accounting policies

(a) Accounting convention

The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 (FRSSE)), subject to any limitations due to lack of historical information. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Incoming resources

Donations and investment income are accounted for in the period in which the charity is entitled to receipt. Interest receivable is allocated to each fund on a pro rata basis.

(c) Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year in which it is agreed that a grant shall be paid.

Governance costs comprise costs for the running of the charity itself as an organisation.

(d) Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(e) Fund accounting

Details of the nature and purpose of the funds are set out in note 7.

2. Donations

These include collections taken at meetings of the Provincial Grand Lodge and the Provincial Grand Chapter of Lincolnshire.

3. Investment income

	<u>Restricted funds</u>	<u>Unrestricted fund</u>	<u>2020 Total</u>	<u>2019 Total</u>
Dividends – UK equities	-	3,781	3,781	4,400
Interest on cash deposits	-	344	344	961
	£-	£4,125	£4,125	£5,361

THE NEW PROVINCIAL BENEVOLENT FUND**Notes forming part of the financial statements for the year ended 31 December 2020**
(continued)**4. Donations**

	<u>2020</u>	<u>2019</u>
Unrestricted (see below)	125,900	178,000
Restricted:		
Wainfleet Flooding Disaster Fund	9,000	77,000
	<u>£134,900</u>	<u>£255,000</u>

Unrestricted grants made in 2020:

Masonic Charitable Foundation (2025 Festival)	80,000
Lincoln BIG Project	5,400
Butterfly Hospice	1,500
Lincs ACF	1,000
Rural Support	1,000
Lincs Community Foundation	1,000
Lincolnshire Showground	500
Gardens Restore	500
Epworth Old Rectory	500
Emergency – Fire Damage (Gedney Case)	500
Centrpoint Outreach	500
Linkage Community Trust	500
Guide Dogs for the Blind	500
Marshalls Sports JFC	500
1 st Spilsby Guides	500
South Holland PHAB	500
St Barnabas Hospice	500
Louth 13 Plus Project	500
Health Tree Foundation	500
Local Hope	500
Holbeach & East Elloe Hospital	500
The Butterfield Centre	500
Wragby Swimming Pool	500
Horncastle & District Community Larder	500
Umbrellas Lincoln	500
Jen's Special Place	500
Epworth Baptist Church	500
Hope House Church	500
Burgh le Marsh Heritage	500
Bosom Family Support	500
Cleft Lip & Palate Association	500
Lincoln Street Pastors	500
We Are One Foundation	500
Sue Ryder Thorpe Hall Hospice	500
Lincoln & Lindsey Blind Society	500
North Esst Lincs Women's Aid	500
West Grimsby (3 rd & 8 th) Scout Group	500
Carried forward	<u>£105,400</u>

THE NEW PROVINCIAL BENEVOLENT FUND

**Notes forming part of the financial statements for the year ended 31st
December 2020 (continued)**

4. Unrestricted grants made in 2020 (continued):

Brought forward	£105,400
Hedgelinas Home for Hogs	500
Nettleham Community Hub	500
St Barnabas Hospice	500
Bosom Family Support	500
Leanne Hills (Catering by Leanne)	500
Dove Cottage Day Hospice	500
Gainsborough Salvation Army	500
St Barnabas Hospice	500
Sunflowers Action Group	500
Saxilby & Ingleby Good Neighbours Scheme	500
North East Lincs Women's Aid	500
1 st Hibaldstow Brownies	500
St Barnabas Hospice	500
Lincolnshire Wolds Riding for the Disabled	500
Salvation Army (Grimsby Branch)	500
Grimsby & Cleethorpes Branch for Marie Curie	500
RDA Fenland Group	500
Cleethorpes Community Sports & Education	500
4 th Bottesford Brownies	500
Long Sutton Support Group Macmillan Hub	500
LIVES	500
Teddies for Loving Carwe (Lincoln)	500
His Church	500
Free Kicks Foundation	500
"Scrubs"- Horncastle Town Council	500
Grimsby Ice Rink	500
Positive Health Lincolnshire	500
Prostate Cancer Support Group Lincs & Humber	500
North East Lincs Women's Aid	500
Adults Supporting Adults	500
Bourne Foodbank	500
Epworth Old Rectory	500
St Nicholas Players	500
Horncastle Duke of Edinburgh Award Group	500
We'll Meet Again WW2 Homefront Museum	500
Parkinsons UK Scunthorpe Branch	500
Lincolnshire Lowland Search & Rescue	500
Hara Shotokan Academy	500
Bosom	500
Holbeach	500
LIVES	500
	<u>£125,900</u>

THE NEW PROVINCIAL BENEVOLENT FUND**Notes forming part of the financial statements for the year ended 31st December 2020**
(continued)**5. Investments**

	<u>2020</u>	<u>2019</u>
Market value at 1 January 2020	172,431	144,685
Acquisitions at cost	31,728	20,710
Sales proceeds from disposals	(37,821)	(21,342)
Gains / (losses) in the year	20,583	28,378
	<hr/>	<hr/>
Market value at 31 December 2020	£186,921	£172,431
	<hr/>	<hr/>
Historical cost as at 31 December 2020	£117,634	£112,459
	<hr/>	<hr/>

Investments in individual entities held at 31 December 2020 which are over 5% of portfolio by value.:

Baillie Gifford China B	£13,648
Fundsmith LLP	£15,088
MSIM Fund	£11,563
Scottish Mortgage Investment Trust	£29,136
Vanguard Investment Series	£20,732

All investments are listed UK securities.

6. Allocation of net assets between funds

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>fund</u>	<u>Total</u>
Investments	-	186,921	186,921
Net Current Assets	-	161,697	161,697
	<hr/>	<hr/>	<hr/>
	-	£348,618	£348,618
	<hr/>	<hr/>	<hr/>

THE NEW PROVINCIAL BENEVOLENT FUND**Notes forming part of the financial statements for the year ended 31 December 2020
(continued)****Restricted funds****Wainfleet Flooding Disaster Fund Fund**

Opening balance	-
Incoming resources	9,000
Resources expended	(9,000)
	<hr/>
Closing balance	-
	<hr/> <hr/>

The remaining funds of the trust are unrestricted funds which the trustees are free to use in accordance with the charitable objects of the trust.

7. Trustees' remuneration and expenses

There was no trustees' remuneration, expenses or other benefits for the years ended 31 December 2020 (or 2019).

THE NEW PROVINCIAL BENEVOLENT FUND

**Independent Examiner's report to the Trustees of
The New Provincial Benevolent Fund
for the year ended 31st December 2020**

Independent examiner's report to the trustees of The New Provincial Benevolent Fund

I report to the trustees on my examination of the accounts of the charity for the year ended 31st December 2020.

Respective responsibilities of the trustees and the Examiner

As trustees of the charity you are responsible for the preparation of the accounts. You consider that the audit requirements of the Regulations and Section 144(2) of the Charities Act 2011 (the Act) do not apply and that and independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the Act,
2. To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
3. To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept by the trustees as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**S Nixon FCCA
Weaver Wroot
Accountants
Burlington House
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB**

Date: 23rd September 2021