

Company No: 3277365

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

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BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2022

COMPANY NUMBER : 3277365

CHARITY NUMBER : 1060070

DIRECTORS/TRUSTEES : Mr A J Adler
Mr L Waldman

SECRETARY : Mr A J Adler

REGISTERED OFFICE : 9 Limes Avenue
London NW11 9TJ

CHARITY ADDRESS : Arbiter House
Wilberforce Road
West Hendon
London NW9 6AX

AUDITORS : Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2022

The directors present their report and financial statements for the year ended 30 November 2022.

PRINCIPAL ACTIVITY

The principal activity of the company was as a school throughout the year ended 30 November 2022.

REVIEW OF THE SCHOOL

The Beis Soroh Schneirer School (BSS) was founded to provide primary education for orthodox Jewish girls, within the London orthodox Jewish community. It is a single form entry school and will remain so, with classes not exceeding 30 pupils each. The student role at the balance sheet date was 300. BSS now boasts a pre-school, kindergarten, reception, years 1, 2, 3, 4, 5 and 6.

As an independent school, BSS aims to provide its pupils with a clear and unambiguous commitment to Torah Law and practices, instilling in each girl a strong sense of their Jewish culture and the importance of refined, positive behaviour. It achieves a sound balance of excellent curriculum education and social development, on a foundation of Torah and good manners.

Overseen by the board of founding governors, the school operates with the following paid staff:

-) 2 Co-ordinators
-) 1 matron
-) 100 teachers and 20 classroom assistants
-) 3 secretaries, of which one is employed in the fundraising office

PUBLIC BENEFIT

The principal activities of the charity during the year continued to provide primary education for orthodox Jewish girls, within the London orthodox Jewish community. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed elsewhere in this report

FUNDRAISING

BSS adheres to a policy of accepting each application on its individual suitability and merit and will not reject a pupil merely for being unable to pay school fees. This means that many of our pupils require subsidising, to enable the overall provision of quality tutoring and resources.

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2022

To this end, numerous fundraising activities are initiated and run on behalf of the school, including annual appeals to local residents, businesses and trusts and a city held business luncheon. Other enterprising projects are also ongoing. A building fund was formed to assist the building works at the schools' new premises.

The governors recognise the continued growth and success of the school and would like to record their gratitude to our donors, sponsors and funders, to all parents and volunteers and to the invaluable teaching and administration staff, for their support and efforts on behalf of the school.

DIRECTORS AND THEIR INTERESTS

The directors who have served during the period was as follows: -

A J Adler
L Waldman

Each director has a limited liability of £1.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

-) select suitable accounting policies and then apply them consistently;
-) observe the methods and principles in the Charities SORP;
-) make judgements and estimates that are reasonable and prudent;
-) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
-) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS on 30 August 2023

A Adler
Director

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2022

Opinion

We have audited the financial statements of Beis Soroh Schneirer of Golders Green Limited for the year end 30 November 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 30 November 2022 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH
SCHNEIRER OF GOLDERS GREEN LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2022**

We have nothing to report in this regard

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

-) the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
-) the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

-) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
-) the financial statements are not in agreement with the accounting records and returns; or
-) certain disclosures of trustees' remuneration specified by law are not made; or
-) we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BEIS SOROH
SCHNEIRER OF GOLDERS GREEN LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2022**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

-) identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
-) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
-) the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
-) We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
-) In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

30 August 2023

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED**(A COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:				
Donations		201,168	201,168	46,920
Charitable activities:				
School fees		448,000	448,000	447,000
Nursery vouchers		481,565	481,565	475,254
Government grants		56,043	56,043	51,674
Coronavirus job retention scheme grants		-	-	13,795
Total income		<u>1,186,776</u> =====	<u>1,186,776</u> =====	<u>1,034,643</u> =====
Expenditure on:				
<i>Charitable activities:</i>				
Running of the primary school		1,533,539	1,533,539	1,364,447
Total expenditure	1	<u>1,533,539</u> =====	<u>1,533,539</u> =====	<u>1,364,447</u> =====
Net (expenditure)/ income for the year		(346,763)	(346,763)	(329,804)
Funds brought forward		(669,933)	(669,933)	(340,129)
Funds carried forward		<u>(1,016,696)</u> =====	<u>(1,016,696)</u> =====	<u>(669,933)</u> =====

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The attached notes form part of the accounts.

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 30 NOVEMBER 2022

<u>Note</u>	<u>2022</u>		<u>2021</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	<u>FIXED ASSETS</u>			
2.	Tangible assets	12,517		14,146
	<u>CURRENT ASSETS</u>			
	Other debtors	123		123
	Cash at bank and in hand	74,406		60,232
		<u>74,529</u>		<u>60,355</u>
3.	<u>CREDITORS</u>			
	Amounts falling due within one year	(1,060,896)		(694,434)
		<u></u>		<u></u>
	<u>NET CURRENT (LIABILITIES)</u>	(986,367)		(634,079)
		<u></u>		<u></u>
	<u>TOTAL ASSETS LESS CURRENT</u>			
	<u>LIABILITIES</u>	(973,850)		(619,933)
4.	<u>CREDITORS</u>			
	Amounts falling due after more than one year	(42,846)		(50,000)
		<u></u>		<u></u>
	<u>TOTAL NET (LIABILITIES)</u>	(1,016,696)		(669,933)
		<u>=====</u>		<u>=====</u>
	<u>ACCUMULATED UNRESTRICTED FUNDS</u>	(1,016,696)		(669,933)
		<u>=====</u>		<u>=====</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

The Financial Statements were approved by the Board on 30 August 2023

A Adler
Director

The attached notes form part of these accounts.

Company No: 3277365

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	2022	2021
Cash flows from operating activities:		£	£
Net cash provided by / (used in) operating activities	a	14,174	(3,579)
Sale/(purchase) of fixed assets		-	-
Change in cash and cash equivalents in the year		14,174	(3,579)
Cash and cash equivalents at the beginning of the year		60,232	63,811
Cash and cash equivalents at the end of the year	b	74,406	60,232
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities		2022	2021
		£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		(346,763)	(329,804)
Depreciation		1,629	1,867
(Increase)/ decrease in debtors		-	-
Increase/ (decrease) in creditors		359,308	324,358
Net cash provided by / (used in) operating activities		14,174	(3,579)
b) Analysis of cash and cash equivalents			At 30 November 2022
	At 1 December 2021	Cash flows	Other changes
	£	£	£
Cash at bank and in hand	60,232	14,174	-
Total cash and cash equivalents	60,232	14,174	74,406

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 NOVEMBER 2022

The following are the more important accounting policies adopted by the company: -

(a) **ACCOUNTING CONVENTION**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2015)- (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. This is because the trustees of BSS Building Fund have confirmed their willingness to support the school and will not wish to drawdown their loan for the foreseeable future.

(b) **DEPRECIATION**

All tangible fixed assets are depreciated at annual rates to write off the cost or valuation of the assets over their estimated useful lives using the reducing balance method at the following rates: -

	<u>% per annum</u>
Toys	15
Books	8
Fixtures, Fittings and Equipment	15
Van	25

(c) **INCOME**

Income consists of donations, nursery voucher receipts and school fees.

(d) **COST ALLOCATION**

Unless there have been direct costs, we have been allocated 90% to charitable activities and 10% to governance costs.

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 NOVEMBER 2022**

1.	<u>EXPENDITURE</u>	<u>Charitable Activities</u>	<u>Governance Costs</u>	<u>2022 Total</u>	<u>2021 Total</u>
		£	£	£	£
	Staff costs	890,315	98,924	989,239	790,695
	Staff pension costs	11,368	1,263	12,631	2,250
	Rent and rates	216,841	24,093	240,934	219,810
	Light and heat	37,876	4,208	42,084	29,391
	Bank charges and interest	118	13	131	120
	Motor and travelling	18,677	2,075	20,752	27,341
	Accountancy	8,640	960	9,600	4,740
	Telephone	10,211	1,135	11,346	27,565
	Depreciation	1,466	163	1,629	1,867
	School supplies	63,659	7,073	70,732	138,797
	Advertising	1,121	125	1,246	3,784
	Insurance	33,785	3,754	37,539	16,375
	Security	45,597	5,066	50,663	56,645
	Repair and maintenance	13,519	1,502	15,021	45,067
	Cleaning	20,115	2,235	22,350	-
	Sundry	6,878	764	7,642	-
		<u>1,380,185</u>	<u>153,354</u>	<u>1,533,539</u>	<u>1,364,447</u>
		=====	=====	=====	=====

2.	<u>FIXED ASSETS</u>	<u>Toys</u>	<u>Books</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Van</u>	<u>Total</u>
	<u>COST</u>	£	£	£	£	£
	At 1 December 2021	9,449	29,636	33,121	7,500	79,706
	Additions	-	-	-	-	-
	At 30 November 2022	<u>9,449</u>	<u>29,636</u>	<u>33,121</u>	<u>7,500</u>	<u>79,706</u>
		=====	=====	=====	=====	=====
	<u>DEPRECIATION</u>					
	At 1 December 2021	9,346	22,546	26,204	7,464	65,560
	Charge for the year	15	567	1,038	9	1,629
	At 30 November 2022	<u>9,361</u>	<u>23,113</u>	<u>27,242</u>	<u>7,473</u>	<u>67,189</u>
		=====	=====	=====	=====	=====
	<u>NET BOOK VALUES</u>					
	At 30 November 2022	<u>88</u>	<u>6,523</u>	<u>5,879</u>	<u>27</u>	<u>12,517</u>
		=====	=====	=====	=====	=====
	At 30 November 2021	<u>103</u>	<u>7,090</u>	<u>6,917</u>	<u>36</u>	<u>14,146</u>
		=====	=====	=====	=====	=====

BEIS SOROH SCHNEIRER OF GOLDERS GREEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

3. CREDITORS: Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bank overdrafts	2,775	2,775
Wages	-	2,237
Accruals	460	460
Beis Soroh Schneirer Building Fund	1,048,844	679,865
Other loans	5,000	5,000
Tax and social security	3,817	4,097
	<u>1,060,896</u>	<u>694,434</u>
	=====	=====

4. CREDITORS: Amounts falling due after more than one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Government Bounce Back Loan	42,846	50,000
	<u>42,846</u>	<u>50,000</u>
	=====	=====

4. No trustee received any remuneration or reimbursement of expenses in the year. No employees earned more than £60,000 per year.

5. There were no related party transactions to disclose for 2022 (2021: none).

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