

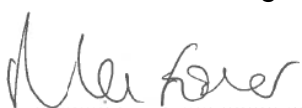
**BLACK COUNTRY HEALTHCARE CHARITY FUND
CHARITY ACCOUNTS
FINANCIAL STATEMENTS**

2023-24

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1. Foreword to the Annual Report

As a NHS Charity we are required to perform our duties in furtherance of the Charity's purpose and in accordance with relevant legislation. This report provides an outline as to how the Charity has operated and fulfilled its obligations during the year, as reflected in its financial statements.

Signed ... 

Marsha Foster,

Chief Executive Officer, Black Country Healthcare NHS Foundation Trust, as Corporate Trustee

Date 15th October 2024

2. About the Charitable Funds

The Charitable Fund was established in November 1996 under a Special Purpose Charity Declaration of Trust and registered with the Charity Commission under registration number 1060039.

The purpose of the charity is to raise funds and receive donations for the benefit of the NHS. For us this is service users, carers and staff of Black Country Healthcare NHS Foundation Trust. By securing donations, legacies and sponsorship the charity can enhance the services received by service users, carers and staff involved in the provision of those services.

Expenditure of the funds are made in accordance with charity law, our constitution and the wishes and directions of the donors. The Charity endeavours to reflect the wishes of patients and staff by directing the funds towards areas they tell us are most in need. During the year £99k of funds was spent to support and enhance the services received by service users, carers and staff to promote and support wellbeing. When considering where to focus our attention our corporate trustee's board and the members of the charitable funds committee have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for the Charity and applies the following two principles;

Principle 1 – There must be identifiable benefit or benefits

Principle 2 – Benefit must be to the public, a section of the public, or staff providing services to the public

Our plans are to continue to develop the charity increasing the level of fundraising which will help us to continue to enhance the services received by our service users, carers and staff.

3. Our performance in 2023/24:

The continued commitment and determination of our staff has ensured we have been able to continue to deliver services and help those most in need during the year and the charities focus has been to support service user, carers and staff as much as possible to enhance the environments and ensure health and wellbeing was maintained during the cost-of-living crisis.

The charity received a number of donations from the public in total £12k.

The Trust is a member of NHS Charities together which resulted in the Trust having received grant income totalling £74k in 2023/24 (£9k in 2022/23). The grant income has enabled the Trust to recruit a Charity Engagement Officer and Volunteer Co-Ordinator as well as other supporting activities. This is a large step forward for the Charity to have a dedicated staff to focus on fund raising and raise the profile of our Charity.

4. Governance Arrangements

The Foundation Trust's Corporate Trustee responsibilities are distinct from its responsibilities for exchequer funds and may not necessarily be discharged in the same manner though there is adherence to the overriding general principles of financial regularity, prudence and propriety.

The Trustee controls the Charitable Fund through its Board of Directors. The names and roles of the Board of Directors at 15th October 2024 are detailed below;

Name	Role
Mr Jeremy Vanes	Chair
Mrs Marsha Foster	Chief Executive Officer
Mr Chris Masikane	Deputy Chief Executive
Ms Georgina Dean	Chief Finance Officer
Dr Mark Weaver	Chief Medical Officer
Dr Madhava Rao	Acting Chief Medical Officer
Mrs Kuli Kaur- Wilson	Director of Strategy
Carolyn Green	Chief Nursing Officer
Ms Ashi Williams	Director of People
Ms Susan Van Genderen	Director of Therapies
Dr Laura McGowen	Chief Clinical Information Officer
Joy Jeffery	Vice Chair
David Moon	Non-Executive Director
Ms Alison Geeson	Non-Executive Director
Mr Shaukat Ali	Non-Executive Director
Ms Saba Gondal	Non-Executive Director
Dr Janet Bailey	Non-Executive Director
Mr Roger Dunshea	Non-Executive Director

The address of the Trust is: 2nd Floor Trafalgar House
King Street
Dudley
West Midlands
DY2 8PS

The Charitable Funds Committee receives reports on the performance of funds, which comprises of the fund balance and narrative of both expenditure and income in relation to those funds. The annual accounts of the Charity are independently examined by an external body to the Foundation Trust.

Other relevant advisers to the Charity include:

Banks:

National Westminster Bank PLC
309 High Street
West Bromwich
West Midlands
B70 8LX

Nationwide Building Society
265 High Street
West Bromwich
West Midlands
B70 7LX

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Castle & Crystal Credit Union
25 New Street
Dudley
West Midlands
DY1 1LT

Legal Advisers:

Mills and Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Independent Examiner:

TAG Accountants Group
8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

Organisational structure and decisions:

There are no employees working for the Charity. Decisions are made by the Corporate Trustee of the Charity and by delegation through the Charitable Funds Committee and designated fund managers.

Reserves policy:

The Trustee is under a general legal duty to apply (expend) charitable funds within a reasonable time of receiving them. Adherence to the policy is monitored via regular reports to the Trustee. There is no target held for the level of reserves the charity holds and it is reviewed annually.

As at 31st March 2024 the charity has unrestricted reserves of £152k (2022/23: unrestricted £166k).

Risks applicable to Funds Held on Trust:

Risks around financial controls have been mitigated by the operation of set financial procedures around the activities of the Funds Held on Trust, and by commissioning the Trust's internal auditors to review these systems.

Risks in relation to Funds Held on Trust are reported to the Corporate Trustee. The Corporate Trustee makes recommendations in order to manage risks around Funds held on Trust. At this point in time the Corporate Trustees consider the controls in place sufficient to address the risks to the Charity.

5. Financial Information

The Accounts for the year ended 31st March 2024 have been prepared in accordance with the requirements of the Special Purpose Charity Declaration of Trust to give a 'true and fair' view.

The Charity made a deficit for the year amounting to £14k. All funds held were designated to be applied as and when deemed necessary for the benefit and comfort of all the public who used the services provided by Black Country Healthcare NHS Foundation Trust.

6. Consolidated and Separate Financial Statements

HM Treasury previously granted an exemption for NHS bodies applying 'International Accounting Standard (IAS) 27 Consolidated and Separate Financial Statements (Revised)' to their NHS charitable funds. From 2013/14, the Treasury dispensation is no longer available and NHS Foundation Trusts will therefore need to consolidate any NHS Charitable Funds which they determine to be subsidiaries.

Black Country Healthcare NHS Foundation Trust Charity has not been consolidated with Black Country Healthcare NHS Foundation Trust Parent due to the balance of the funds being below the level of materiality and significance to the overall parent account.

7. Foreword to the Financial Statements and Notes

The Financial Statements have been prepared on a going concern basis, and comply with the Trust Deed.

Statutory Background

The Black Country Healthcare NHS Foundation Trust is the Corporate Trustee of the Funds Held on Trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. Funds Held on Trust are registered with the Charity Commission.

Main purpose of the Funds Held on Trust

The main purpose of the Charitable Funds Held on Trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the Foundation Trust.

8. Statement of Corporate Trustees' Responsibilities in Respect of the Corporate Trustees' Annual Report and the Financial Statements.

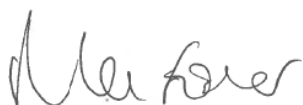
Under the Trust deed and rules of the Charity and Charity Law, the Corporate Trustee is responsible for preparing the Trustee's Annual Report and the Financial Statements in accordance with applicable law and regulations. The Financial Statements are required by law to give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these Financial Statements, generally accepted accounting practice requires that the Corporate Trustee:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- state whether the Financial Statements comply with the Trust Deed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Directors of the NHS Foundation Trust acting on behalf of the Corporate Trustee are required to act in accordance with the Trust Deed and the rules of the Charity, within the framework of Charity law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at the time. The directors are also responsible for ensuring that statements of account are prepared and comply with the requirements of regulations.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities. The Corporate Trustee is responsible for the maintenance and integrity of the financial information and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The charity is a public benefit entity and the trustees have had regard to the Charity Commission's guidance on public benefit



Signed:

Marsha Foster, Chief Executive Officer, Black Country Healthcare NHS Foundation Trust, as Corporate Trustee

Date 15th October 2024

9. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF BLACK COUNTRY HEALTHCARE NHS FOUNDATION TRUST

Independent examiner's report to the trustee of Black Country Healthcare NHS Foundation Trust

I report to the charity trustee on my examination of the accounts of Black Country Healthcare NHS Foundation Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lee Morris

Mr Anthony Lee Morris FCCA
TAG Accountants Group
Chartered Accountants
8, Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD
15th October 2024

10. Statement of Financial Activities and Notes

Statement of financial activities for year ending 31st March 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds
	£'000	£'000	£'000	£'000	£'000
Income and endowment from:					
Grant	74	-	-	74	9
Donations and legacies	12	-	-	12	3
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	3	-	-	3	1
Other	1	-	-	1	-
Total	90	-	-	90	13
Expenditure on:					
Charitable activities	(99)	-	-	(99)	(46)
Other	(5)	-	-	(5)	(9)
Total	(104)	-	-	(104)	(55)
Net gains/(losses) on investments				-	
Net income/(expenditure)	(14)	-	-	(14)	(42)
Transfer between funds	-	-	-	-	-
Other recognised gains/(losses):	-	-	-	-	-
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(14)	-	-	(14)	(42)
Reconciliation of funds:					
Total funds brought forward	166	-	-	166	208
Total funds carried forward	152	-	-	152	166


The notes are an integral part of these financial statements.

Balance Sheet as at 31st March 2024

	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000	Year Ending 31 March 2023 £'000
Current Assets:				
Debtors	-	-	-	-
Investment Account	2	-	2	2
Cash at bank and in hand	150	-	150	171
Total Current Assets	152	-	152	173
Current Liabilities				
Creditors	-	-	-	(7)
Total Current Liabilities	-	-	-	(7)
Net Current Assets	152	-	152	166
Funds of the Charity				
Income Funds: Unrestricted	152	-	152	166
Restricted	-	-	-	0
Total Funds	152	-	152	166

The financial statements were approved by the Corporate Trustee on 15th October 2024 and were signed on its behalf by:

Signed:



Marsha Foster, Chief Executive Officer, as Corporate Trustee

Date 15th October 2024

NOTES TO THE FINANCIAL STATEMENTS

11. ACCOUNTING POLICIES

11.1 Accounting Convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

11.2 Structure of Funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Those funds which are not restricted income funds are classed as unrestricted income funds which are sub analysed between designated (earmarked) funds where the donor has made known their non-binding wishes or where the Corporate Trustee, at their discretion, has created a specific fund for a specific purpose, and wholly unrestricted funds which are wholly at the Corporate Trustees unfettered discretion.

The Charitable Trust unrestricted funds as disclosed in note 19 shows there were no restricted funds.

Transfers between funds are approved from time to time normally following a request from an individual fund holder. These will be sanctioned only after full consideration to ensure that the donor's wishes are not compromised and that the transfer will result in the funds being committed more quickly for the purpose for which they were given.

11.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources from Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is reasonably certain. This will be once confirmation has been

NOTES TO THE FINANCIAL STATEMENTS

received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

Legacies which have been notified but not recognised as incoming resources, where material, have not been included in the Statement of Financial Activities but are disclosed in a separate note to the accounts with an estimate of the amount receivable.

11.4 Resources Expended

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. Management and administrative costs are accounted for on an accruals basis and recharges of appropriate proportions of staff time from the Foundation Trust and the Independent Examiners time.

11.5 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

11.6 Charitable Expenditure

Charitable expenditure comprises all expenditure identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. Additionally there may have been indirect costs together with an apportionment of overhead and support costs as disclosed in the notes.

11.7 Allocation of Overheads and Support Costs

Overheads and support costs have been allocated to governance costs. Costs which are not wholly attributable to an expenditure type have been apportioned. The analysis of overhead and support costs and the basis of allocation are shown in note 15.

11.8 Governance Costs

These are all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation and good practice. These costs were for management and staff of Black Country Healthcare NHS Foundation Trust for administering the Charitable Fund and preparing the annual report. Included within these costs is a charge for reviewing the Annual Report and Accounts, a notional value of 50% of the charge (50% of £7k being £3.5k) is assumed to relate to this review.

11.9 Change in the basis of accounting

There have been no changes in the basis of accounting during the year.

11.10 Related Party Transactions

During the financial year none of the Corporate Trustee Board members or members of the key management staff or parties related to them were beneficiaries from the Charity.

NOTES TO THE FINANCIAL STATEMENTS

Neither the Corporate Trustee or any member of its Board received honoraria, emoluments or expenses from the Charity in the year and the Corporate Trustee has not purchased trustee indemnity insurance.

The Black Country Healthcare NHS Foundation Trust as Corporate Trustee was a related party; further disclosure is detailed within note 18.

11.11 Volunteers

The Trust Fund currently does not have any volunteers supporting the activities. Charity activities were coordinated by the staff of Black Country Healthcare NHS Foundation Trust.

12. INCOME

12.1. Analysis of Voluntary Income

Sub-Fund	Year Ending 31 March 2024 £'000	Year Ending 31 March 2023 £'000
Mental Health	3	1
Learning Disabilities	-	-
CYPF	-	-
Corporate	85	12
Medical	-	-
Older Adults	2	-
Total	90	13

A £74k grant was received from NHS Charity Together to aid with the recruitment of staff for the charity

12.2 Analysis of Investment Income

Investment income is wholly in relation to bank interest.

Interest of £3k has been received from cash held in the Charity's bank accounts for 2023/24 (2022/23: £733)

NOTES TO THE FINANCIAL STATEMENTS

13 Analysis of Expenditure for Staff and Patient Welfare:

Division	Year Ending 31 March 2024 £'000	Restated Year Ending 31 March 2023 £'000
Mental Health	-	5
Learning Disabilities	-	3
CYPF	-	-
Corporate	97	38
Medical	-	-
Older Adults	2	-
Total	99	46

Staff and Patient Welfare amounted to;

- NHS Charities Together Schemes £53k relating to employment retention.
- Other corporate schemes £45k (£23k Staff wellbeing, £10k patients Christmas presents and decorations, £8k NHS75 cricket and family fun day, and £4k was multiple applications for patients and ward items)

Bank charges included amounted to £20 in 2023/24 (2022/23: £12)

14 Analysis of Staff Costs

There was 3 staff members employed by the Charity in 2023/24 (2022/23: nil). No remuneration expenses were paid to the Corporate Trustee in 2023/24 (2022/23: £nil).

15 Governance Costs

Governance costs for 2023/24 amounted to £5k (2022/23: £9k). These costs were apportioned to individual funds based on average balances.

NOTES TO THE FINANCIAL STATEMENTS

16 Analysis of Current Assets

	Year Ending 31 March 2024 £'000	Year Ending 31 March 2023 £'000
Debtors		
Debtors	-	-
Debtors falling due within one year	-	-

There are no outstanding balances for 2023/24 (2022/23: £nil)

17 Investment Account

The Charity holds an investment with Dudley & Castle Credit Union valued at £2k for 2023/24 (2022/23: £2k). The interest rate for 2023/24 was 0.13%.

18 Analysis of Current Liabilities

	Year Ending 31 March 2024 £'000	Year Ending 31 March 2023 £'000
Creditors		
Creditors	-	(5)
Accrual	-	(2)
Creditors falling due within one year	-	(7)

There was a creditor's balance of £Nil for 2023/24 (2022/23 £7k).

NOTES TO THE FINANCIAL STATEMENTS

19 Unrestricted Funds

The following designated funds are held for staff and patient welfare and are expended in accordance with the Charity's objectives and at the discretion of the Corporate Trustee.

Division	Funds brought forward £000	Transfer Between Funds £000	Incoming Resources £000	Resources Expended £000	Funds Carried Forward £000
Mental Health	(2)	(1)	3	-	-
Learning Disabilities	(3)	3	-	-	-
CYPF	-	-	-	-	-
Corporate	169	(2)	85	103	149
Medical	-	-	-	-	-
Older Adults	2	-	2	1	3
Total	166	-	90	104	152



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