

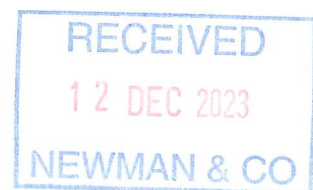
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THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

Charity No. 1060019



**Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT**

**THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 30TH JUNE 2023**

	Page No.
The Annual Report	1
The Trustees Report	2-4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Financial Statements	9-11
Independent Examiner's Report	12

THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
CHARITY REGISTRATION: 1060019
THE ANNUAL REPORT

The Trustees submit the Annual Report and Accounts of the Charity for the year ended 30th June 2023.

LEGAL AND ADMINISTRATIVE DETAILS

Constitution: The League of Friends of Beccles & District War Memorial Hospital is registered under the Charities Act 1960.
Charity Registration No: 1060019

Registered Address: Beccles & District War Memorial Hospital
St. Mary's Road
Beccles
Suffolk
NR34 9NQ.

Chairman: Dr. A. Bubb

Trustees: Dr. A. Bubb, Dr. G. Collins, Mrs. A. Arnold, Mrs. P. Hardman, Mrs. M. Sabberton, Mr. B. Taylor, Ms. J. LaBanc, Mrs. E. Wilson, Mrs. J. Clarke, Mrs. A. Raven, Mr. R. Andrew, Mr. G. Knights, Mrs. C. Betts, Mrs. R. Snowling, Mrs. G. Wright.

Principal Bankers:	Barclays Bank plc	Lloyds TSB Plc
	Beccles	Exchange Square
	Suffolk	Beccles
	NR34 9HH	Suffolk
		NR34 9HH

Independent Examiners: Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Solicitors: Norton Peskett Solicitors
Exchange Square
Beccles
Suffolk
NR34 9HP

Principal Objects: The principal object of the Charity is to provide funding for the relief of patients and former patients in the community of Beccles & District War Memorial Hospital and Beccles Health Centre who are sick and infirm.

THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL CHARITY REGISTRATION 1060019

TRUSTEES REPORT FOR THE YEAR ENDED 30TH JUNE 2023

The trustees present their report along with the financial statements of the charity for the year ended 30th June 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

Reference and Administration details

Please refer to page 1 of the accounts.

Structure, Governance and management

The Charity is constituted by a trust deed registered with the Charity Commission under charity number 1060019 in 1996 and as amended 7th December 2016.

The Charity shall elect each year, by rotation, Trustees to serve for a period of three years at the Annual General Meeting, from nominations, duly proposed and seconded and received by the Secretary at least seven days prior to the meeting. The Committee of Trustees shall have the power to fill any vacancies at the first meeting of the newly elected members.

The charity is run by a committee which consists of the elected Trustees and Officers drawn from these Trustees, who meet at least four times a year to discuss and decide on financial and other matters to assist patients and former patients of Beccles Hospital and Health Centre, according to the Constitution.

Objectives and Activities

The object of the League, per the trust deed, shall be to relieve patients and former patients of the Beccles Hospital and other invalids in the community, who are sick, convalescent, disabled, handicapped and infirm or in need of financial assistance and, generally, to support the charitable work of said Hospital.

The trustees have considered the Charity Commission guidance on public benefit. At the Trustee meetings they regularly monitor the activities of the charity to ensure they are in agreement to the objectives set out in the trust deed. In doing this, the trustees have considered the public benefit when planning the activities for the year, and when reviewing the aims and objectives for the charity.

Please note that the Beccles Hospital, to whom the charity gives the majority of its financial assistance, is an NHS hospital, and therefore available to the general public. The benefits, as outlined below, are to both the staff in the performance of their work there, but in the main to the public who are treated there. The charity also aims to benefit other invalids within the community and continues to do this by providing to other local charitable organisations who treat invalids who are sick, convalescent, disabled, handicapped and infirm.

Although the charity's activities are restricted geographically to helping those who are affected within the Beccles and surrounding district (as per the trust deed) there are no further restrictions as to who gains from the benefits provided and there is no discrimination associated with class or otherwise.

The Friends continue to contribute to try and make the hospital and health centre better places for patients and staff alike through financial assistance in a variety of ways.

THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL CHARITY REGISTRATION 1060019

TRUSTEES REPORT YEAR ENDED 30TH JUNE 2023 CONTD..

First and foremost, we help with the purchase of equipment and funding of improvements to the fabric of the hospital and the associated buildings including the adjoining NHS Health Centre. In the last year the Friends have spent £22,481 on charitable expenditure for the Hospital, with £18,031 being spent on medical equipment and furniture. Also, the Friends help with other things such as the care and maintenance of gardens at the hospital, the provision of a mobile phone for the Hospital patients, and to provide newspapers and magazines for Patients and Staff.

Achievements and Performance

This year has showed a continuation of the excellent support that the Friends receive from the local community, which has left us in a very healthy financial position, and well-placed to give further support to the hospital in the years to come.

At the end of the financial year the Friends had on deposit & in hand the sum of £770,659, a net increase in funds held in the year of £43,789.

The Friends continue to receive donations in memory of deceased former patients, and also from other members of the public and local organisations who for various reasons wish to show their support for the work of the hospital and its staff. Substantial funds were also received in the form of bequests from those wishing to show their appreciation of Beccles Hospital.

Plans for the Future

The Trustees do not expect any material changes in the published objectives of the Charity in the forthcoming year and will continue to receive and expend funds for the benefit of the patients and former patients of Beccles Hospital within the Hospital and in the local community where the other sources are unavailable.

With reserves growing significantly in the recent past the Trustees have discussed informally the level of investment with a view to spreading the investments over several banks at the same time accepting that professional advice and action in this area would require expenditure. To date investments are placed in three leading banking institutions.

Reserves Policy

The level of unrestricted reserves at the year-end was £769,556. As well as supporting local charities as stated above, we spend what we are asked to spend by the Hospital, after it has been agreed by the Trustees. We ask all (hospital) departments to submit requests. It is intended that the Hospital's primary use will be for intermediate care. The Trustees will still look to maintain unrestricted reserves at a level of at least £200,000. This amount would allow for the usual charitable giving to take place, for a period of approximately 12 months, in the event that income received should significantly decrease.

**THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
CHARITY REGISTRATION 1060019**

TRUSTEES REPORT YEAR ENDED 30TH JUNE 2023 CONTD...

Investment Policy

The funds held by the charity are held in interest-bearing accounts at Barclays Bank and Nationwide Building Society and Bonds at Lloyds Bank, where there is little risk to the capital sums held.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate the exposure to the major risks.

Statement of trustee's responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on7/12/23..... and signed on their behalf.

Signed by Chairman



THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income & Expenditure					
Incoming Resources					
Incoming Resources from					
Generated Funds:					
Voluntary Income	2	64,342	-	64,342	20,448
Activity for generating funds		1,271	-	1,271	64
Investment Income	3	2,427	-	2,427	171
Total Incoming Resources		68,040	-	68,040	20,683
Resources Expended					
Costs of Generating Funds:					
Fundraising trading costs		355	-	355	-
Charitable Activities	4	22,481	-	22,481	65,552
Governance Costs	5	1,851	-	1,851	1,957
Total Resources Expended		24,687	-	24,687	67,509
Net movement in funds for the year		43,353	-	43,353	(46,826)
Reconciliation of funds:					
Total funds brought forward at 1 July 2022		726,203	-	726,203	773,029
Total funds carried forward at 30 June 2023		£ 769,556	£ -	£ 769,556	£726,203

The notes on pages 9 to 11 form a part of these financial statements.

**THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2023**

	Note	2023	2022
		£	£
Gross income of continuing operations		68,040	20,683
Total expenditure of continuing operations		24,687	67,509
Net Surplus/(Deficit) for the Year		<u>£ 43,353</u>	<u>£ (46,826)</u>

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 7 which, together with the notes to the accounts on pages 9 to 11 provides full information on the movements during the year on all the funds of the Charity.

The notes on pages 9 to 11 form a part of these financial statements.

**THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
BALANCE SHEET AT 30TH JUNE 2023**

	Note	2023	2022
		£	£
CURRENT ASSETS			
Nationwide Investment Account		259,110	256,869
Lloyds Investment Accounts		451,281	451,281
Cash at UK Bank		60,268	18,720
Prepayments	6	517	483
		<u>771,176</u>	<u>727,353</u>
LIABILITIES: Amounts falling within one year	7	(1,620)	(1,150)
NET CURRENT ASSETS		<u>769,556</u>	<u>726,203</u>
NET ASSETS		<u><u>£ 769,556</u></u>	<u><u>£ 726,203</u></u>

Representing:

ACCUMULATED FUNDS

Unrestricted funds	769,556	726,203
Restricted funds	-	-
	<u>£ 769,556</u>	<u>£ 726,203</u>

.....*AR Butb*.....
Trustee

The financial statements were approved by the Trustees on: Date7/12/23.....

The notes on pages 9 to 11 form a part of these financial statements.

THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2023

	2023	2022
SOURCE OF FUNDS	£	£
Net Income/(Expenditure) for the year	43,353	(46,826)
Total funds Retained	<u>£ 43,353</u>	<u>£ (46,826)</u>
	=====	=====
 INCREASE/(DECREASE) IN FUNDS FOR THE YEAR	 £ 43,353	 £ (46,826)
	=====	=====
 MOVEMENT IN FUNDS		
Movement in debtors	34	(23,844)
Movement in creditors	(470)	945
 Movement in liquid funds:		
Increase/(Decrease) in bank balances	43,789	(23,927)
	<u>£ 43,353</u>	<u>£ (46,826)</u>
	=====	=====

The notes on pages 9 to 11 form part of these accounts.

THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. This includes legacies received.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating Funds

Costs of generating funds are those costs incurred for fund raising purposes.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. These costs are listed at note 4.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity. These costs are listed at note 5.

Stock

Stock is included at the lower of cost or net realisable value.

2. VOLUNTARY INCOME

	2023	2022
	£	£
Donations	512	750
Legacies & Bequests	63,830	19,698
	<u>£ 64,342</u>	<u>£ 20,448</u>
	=====	=====

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable on cash deposits in the UK	£ 2,427	£ 171
	<u>=====</u>	<u>=====</u>

THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

4. COSTS OF CHARITABLE ACTIVITIES ('Direct Costs')

	2023	2022
	£	£
Equipment purchased - Hospital	2,890	52,394
- Surgery	15,141	9,080
Newspapers, books & magazines for Hospital ward	1,741	1,659
Hospital staff / patient Christmas gifts	500	281
Sundry items for Hospital	-	10
Refreshments	332	371
Hospital gardening costs	1,692	1,163
Software support	-	594
Venue Hire	-	-
Footwear	185	-
	<u>£ 22,481</u>	<u>£ 65,552</u>
	=====	=====

5. GOVERNANCE COSTS ('Support Costs')

	2023	2022
	£	£
Postage & stationery	-	-
Accountancy and other non audit fees	1,000	1,125
Licences, subscriptions & insurance	656	622
Telephone	195	210
	<u>£ 1,851</u>	<u>£ 1,957</u>
	=====	=====

6. DEBTORS: Amounts falling due within one year

	2023	2022
	£	£
Prepayments	<u>517</u>	<u>483</u>
	=====	=====

**THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

**7. LIABILITIES: Amounts falling due
within one year**

	2023	2022
	£	£
Creditors & Accruals	£ 1,620	£ 1,150
	=====	=====

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF BECCLES & DISTRICT WAR MEMORIAL HOSPITAL

I report on the accounts of the Charity for the year ended 30th June 2023, which are set out on pages 1 to 11.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the charities act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the charities Act); and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true & fair" view & the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Leslie Robert Newman FCA
Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Date: 7/12/23