

AGE UK NORTHAMPTONSHIRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Paul Bertin Ann Batom John Corbishley Kevin Williams Tonina Ashby Diana Murkin David Langley Sandra Mellors Jo Marovitch (appointed 20 November 2024)
Charity registered number	1059995
Principal office	The William And Patricia Venton Centre York Road Northampton NN1 5QJ
Chief executive officer	Christopher Duff
Independent auditor	MHA Statutory Auditor Century House The Lakes Northampton United Kingdom NN4 7HD
Bankers	Bank of Scotland PLC Edinburgh BX2 1LB
Solicitors	Wilson Browne The Manor House 12 Market Square Higham Ferrers Northamptonshire NN10 8BT

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Age UK Northamptonshire is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The members of the charitable company are the original subscribers and others subsequently appointed by the Trustees. Each member's guarantee is limited to an amount not exceeding £1. The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. Subsequent to the year end of March 2025, the Board of Trustees have co-opted two new directors: Deborah Jane Manager and Matthew David Down on the 23 April 2025.

The Trustees (who are directors for the purposes of the Companies Act) present the report of the charitable company and its subsidiaries (Age UK Northamptonshire Trading Limited and Age UK Northamptonshire Trust Corporation Limited), together with the financial statements for the year ended 31 March 2025. The statements also include the accounts for the Venton 2000 settlement.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (the Charities SORP (FRS102)).

No director had any beneficial interest in the charitable company.

Structure, Governance and Management**Governing Document**

Age UK Northamptonshire was established for charitable purposes and is constituted as a company limited by guarantee (No. 3294424) governed by its Memorandum and Articles of Association. Its governing instrument is its Memorandum and Articles of Association dated 22.10.2012. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can be a Member of the Company. There were 61 members at 20.11.2024, each of whom agrees to contribute £1 in the event of the Company winding up.

Connected Charities

Age UK Northamptonshire is a signatory to a Brand Partner Agreement, including a large number of Age UK connected charities, referred to as Brand Partners, throughout the United Kingdom. The charitable company and its subsidiaries hold licences to use the Age UK name and logo for an unlimited period so long as they meet the conditions of use in terms of standards and procedures within the Brand Partner Agreement.

The charitable company's main subsidiary undertaking, Age UK Northamptonshire Trading Limited, acts as an agent to promote a range of products, including stairlifts for older individuals on behalf of AgeCo (a subsidiary of Age UK, the national charity based in London). Income is also earned from commissions on other products that are taken up by Age UK Northamptonshire clients.

The Age UK Northamptonshire Trust Corporation is a subsidiary company with one shareholder, Age UK Northamptonshire. The Trust Corporation has share capital of £250,000 of which £100,000 is paid in cash. The Trust Corporation was set up to protect the Charity in the event that Appointeeship and Deputyship funds are mismanaged or misappropriated.

The Venton 2000 Settlement is a linked charity to Age UK Northamptonshire that was established for the promotion of the relief of elderly people. It is accounted for as part of Age UK Northamptonshire.

Appointment, Induction and Training of Trustees

The Trustees are members of the company and are guarantors in the sum of £1 each. The Trustees who served during the year are set out on page 1. The Trustees have the power to appoint additional trustees, subject to approval by the members at the next Annual General Meeting. Only members of the company are eligible to become Trustees.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees operate as an Executive Committee ('The Board of Trustees') for the charitable company. They are responsible for the governance of the charitable company and for the provision of business and financial administration. The Trustees are supported by the Chief Executive and other senior staff. The Trustees constitute the Committee.

The Committee consists of no less than three people, which includes:

- i a Chairperson elected by members at the Annual General Meeting and other Honorary Officers as the charitable company may determine, elected by the Board from amongst its members. Honorary Officers hold office from their election until the conclusion of the Annual General Meeting except for the Chairperson who holds office for three years, with a proviso that maximum continuous terms of office shall not, save in the circumstances contained in the Regulations of the Charity, exceed nine years.
- ii not more than nine members of the charitable company elected by the members at the Annual General Meeting, such persons shall sit on the Committee for a period of up to three years with one third retiring each year, with a proviso that their maximum continuous terms of office shall not, save in the circumstances contained in the Regulations, exceed nine years.
- iii co-opted members. The Committee may co-opt members of the charitable company to the Committee until the conclusion of the following Annual General Meeting. The number of co-opted members on the Committee may not exceed one third of the persons elected under categories (i) and (ii) above.

Members of the company appoint the Trustees. Newly elected Trustees attend meetings with the Chief Executive and key members of staff to observe the provision of services to older people. They are also provided with materials including an outline of their role which they are invited to discuss. The appointment is confirmed by the completion of a personalised induction programme.

Trustees are expected to engage, in detail, with one or more areas of the organisation's work as volunteers. On a regular basis, Trustees meet with members of staff, volunteers and users of services to update their knowledge and discuss the organisation's impact on older people. Trustees assess their skills and competences both individually and collectively as a Board.

None of the Trustees receive remuneration or other benefits for their work with the Charity. Any potential conflict of interest between the Trustee and the Charity must be disclosed to the full Board of Trustees. In the current year there were no potential conflicts of interest reported.

Organisational Structure and Management

The Board of Trustees meets a minimum of four times each year and there are two committees: Finance and Resources committee and Services committee, which also meet four times a year. These meetings receive reports from the Chief Executive. The Finance and Resources committee proposes the annual budget, monitors financial performance including investments, assets, risk management, and considers matters relating to income generation and personnel management. The Services committee monitors the quality of services to older people and our clients generally, considers our clients views about services and their own needs and discusses appropriate service development. Finance and Resources and Services committees meet between meetings of the Board of Trustees. The Chief Executive attends meetings of all committees with other members of the wider Senior Management Team attending as required.

The Board of Trustees operates a scheme of authoritative delegation. The operational management is delegated to the Chief Executive and the Senior Managers. The Chief Executive is Christopher Duff, the other director is Heather Whyment, Director of Finance and there is a wider Senior Management Team of a further 9 key members of staff.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees maintains a robust governance framework to monitor, review and ensure compliance with regulatory and best practice standards established by local commissioners, Northamptonshire Integrated Care Board (ICB), the Unitary Authorities for North and West Northamptonshire, the Care Quality Commission and Age UK (National).

Objectives and Activities

In accordance with its Memorandum and Articles of Association the charitable company's principal activities are to promote the wellbeing of older people in later life in Northamptonshire by helping to make life fulfilling and enjoyable, to broaden the range of choice and opportunities open to older people and to make their views known. Services are available to all older people across Northamptonshire. There has been no change in the mission or objectives since the last annual report.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's Public Benefit Guidance when reviewing the charitable company's aims and objectives and in planning future activities. Age UK Northamptonshire cares for older people. We help them to make the best of life and to have a secure and dignified old age.

Age UK Northamptonshire will:

- Provide a wider range of services, products and opportunities to larger numbers of older people.
- Be dependable and adaptable, business-like but compassionate.
- Older people will recognise us as an independent charity, part of their community and the organisation that they can depend on, more than any other, to treat them like a human being.

The Charity provides a range of services to improve the quality of older people's lives, promote independence and prevent them falling into frailty, poverty and isolation. We are recognised as the foremost local charity for older people in the County of Northamptonshire and an organisation that older people can depend on to treat them with dignity and respect.

Services available are:

Responsive advice and information. This includes our general enquiries, our advice and information, signposting to other services and our benefits advice.

High quality NHS funded services. This includes our Hospital Discharge and Community Team, Collaborative Care, and other services funded by the NHS and GP practices, in particular, our Age Well team, our social prescribing link workers who support the Spring Project together with those based in GP practices.

Popular charged for services. This includes our Care Support at Home, Money Management Services, Day Care centres and associated transport, Domestic Care Services, Toenail Cutting Service, Handyperson and Gardening Services together with a range of other wellbeing support activities.

Traded products. This includes nationally provided insurances; travel and home, together with other commercially competitive support products; stairlifts, hearing aids, funeral plans, and lottery. It also includes locally agreed referrals to trusted suppliers on a variety of services, including personal alarms, hearing tests, wills and power of attorney.

We also have a range of community funding support activities in order to raise unrestricted income for the Charity. This includes our work to raise voluntary income, including trust and grant proposals, fundraising activities, legacies, donations and our retail activities through our shops.

Trustees acknowledge the importance of the whole Age UK Northamptonshire team, staff and volunteers, to the successful delivery of our services, including fundraising support.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review**Overview**

The Year ended 31 March 2025 has been a challenging year financially for the Charity. Total income of £4,653,246 was below the previous year (2023/2024, £4,906,910). Expenses were higher than the previous year at £4,816,593 (2023/2024, £4,698,462). This has resulted in an operating deficit of £163,347 (2023/24 was a surplus of £208,448) before revaluations. Overall result is an operating deficit of £173,886 after revaluations. (In 2023/24 the overall surplus after revaluations was £382,002.) The wider environment remained highly volatile both in terms of funding and the needs of clients.

Reserves policy

The reserves policy of the charitable company is based on having free reserves at a level sufficient to provide in excess of three months cover in the event of delays in receipt of unrestricted grants or accrued legacies. The assumption is that contractual income will be honoured. As at 31 March 2025, this would equate to in excess of £1,350,189. The definition of free reserves for these purposes excludes fixed assets and restricted investments so represents net current assets on all funds and on this basis there is a small shortfall at the balance sheet date 31 March 2025 of some £89,385.

Investment policy

Age UK Northamptonshire's constitution provides it with unrestricted powers to invest. Its investments are managed at the discretion of fund managers appointed by the Board of Trustees. The fund managers are Rathbones Investment Management Ltd. Trustees require fund managers to maintain a balance of investments between equities, in a range of markets, and gilts or cash-like products. Fund managers are mindful of the Trustees ethical concerns particularly in respect of the impact of those investments on the lives of older people.

Risk Management

The risk management framework, its content and scoring, is reviewed and updated each quarter for oversight by the Finance and Resources Committee and by the Board of Trustees. This risk register also forms an active part of Senior Management meetings. Risks are identified and prioritised based upon the likelihood of occurrence and the severity of the impact. Items of high risk are given immediate attention. Measures to eliminate or mitigate the risks are then identified together with proposed actions. The risk management framework has been updated to be fit for purpose for the 2025/26 financial year. The risks are organised under the six main objectives of the strategic plan.

Pay Policy for Senior Staff and Remuneration

The Senior Management Team are the senior management personnel in charge of directing and controlling, running and operating the Charity on a day-to-day basis. The pay of Senior Managers has been reviewed against the marketplace for Age UK executives of a similar size in 2024/25. In light of this market information, the Senior Manager pay, including the pay uplifts for the year, was found to be competitive and in line with relevant benchmarks for the size of organisation and its geography.

Age UK Northamptonshire is committed to the fair remuneration of its paid staff and within the scope of its resources and, as far as possible, to set pay at a level which will attract and retain talented and capable people. A job evaluation scheme is in place to ensure fairness in the distribution of pay. The level of pay is set by Trustees each year having regard to available resources and comparable levels of pay elsewhere. There was an uplift in pay for staff and casual workers across the organisation from April 2024 to maintain competitiveness with the marketplace. A key driver for this was the increase in the National Living Wage which came into force in April 2025.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

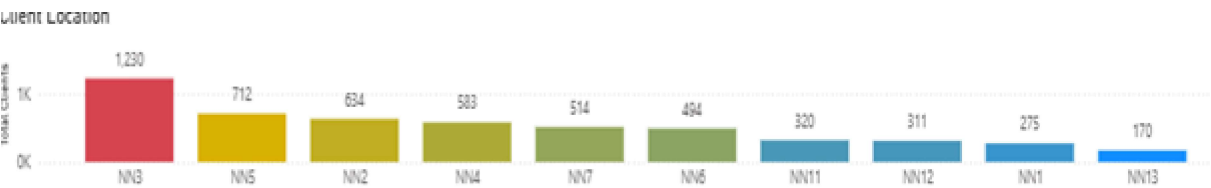
Overall

The total of referrals into our services remained very high with 13,915 referrals during 2024/25. The split between North and West Northamptonshire was similar, with 7,156 for the North and 6,105 for the West.

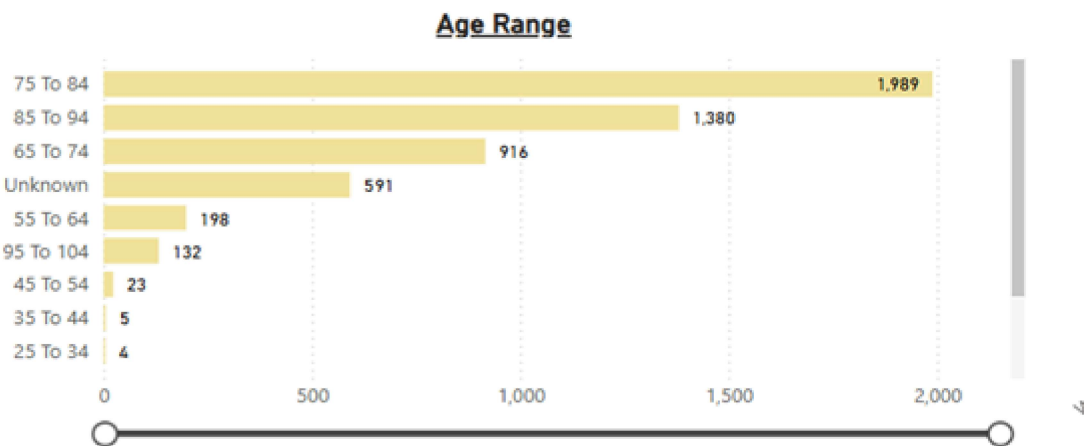
We had a record level of individual new clients accessing our services at 9,596 in 2024/25 increasing from the previous record of 8,549 in 2023/24. Of these we had some 5,244 new clients in the North and 4,060 for the West.

Our total active clients, those we are working with at any one time, rose throughout the year and there were 11,012 clients actively supported by at least one of our services by the end of March 2025 (an increase over 9,191 clients at the end of the previous financial year at March 2024). Of these, 5,128 were in the North and 5,243 were in West Northamptonshire. These strong numbers reflect the positive response to our support services, the growth in our frontline work and the increase in client needs generally across the county.

Our services are accessed from across the County, with a good spread of client postcodes reflecting the centres of population and also more rural areas and villages. The most popular postcodes are shown below.



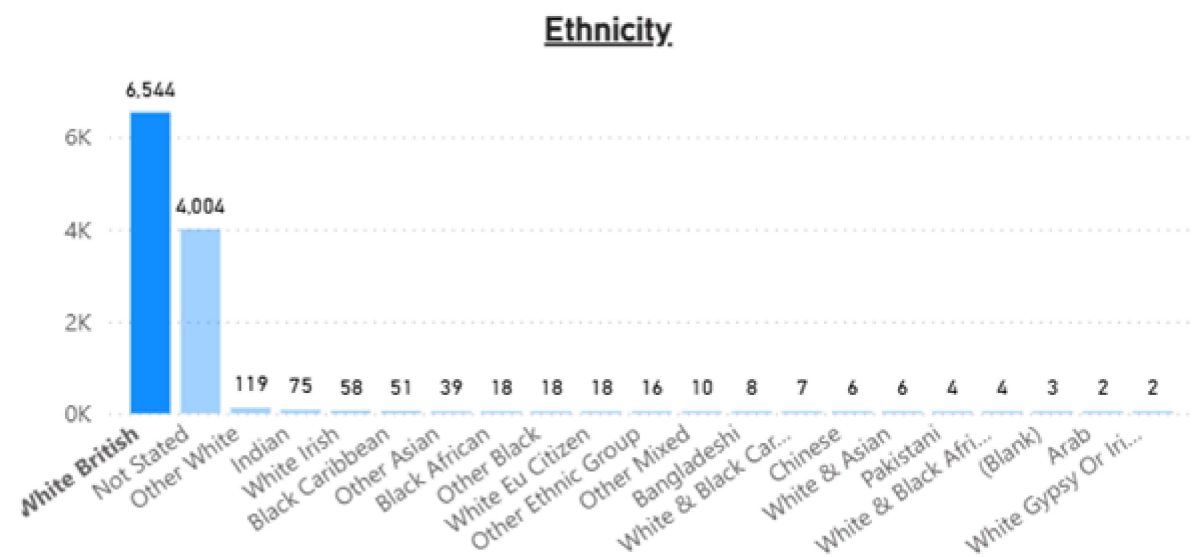
Age UK Northamptonshire supports all adult ages and groups although our age profile reflects the highest need and the majority of our clients are between 75-84 with the next highest age group those who are 85-94.



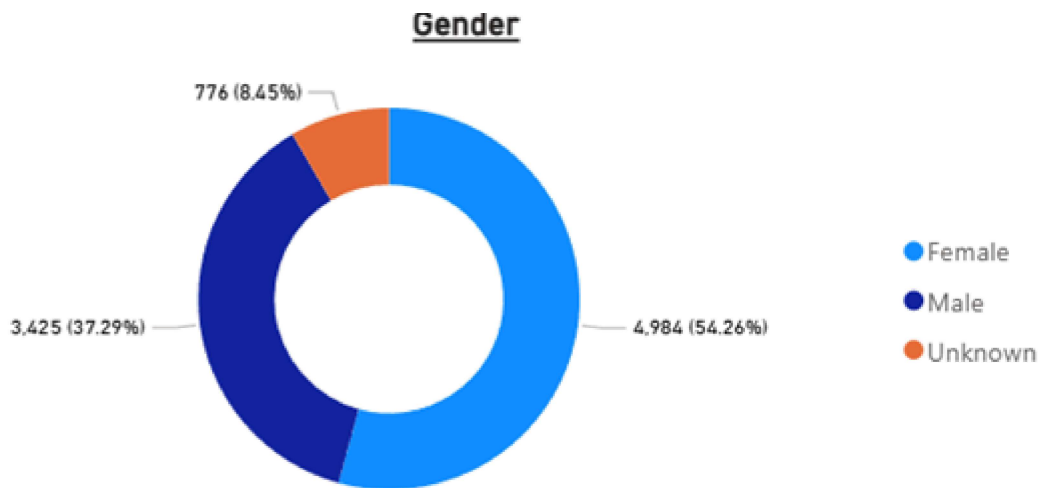
The chart below shows the ethnicity and gender of our clients in the year. There are a high number of clients where the ethnicity is unknown or not stated which makes any comparisons unreliable. The records indicate a spread across all categories with higher percentages of those identifying as Asian (1.8 per cent) with the next highest numbers identifying as Black. These percentages are lower than for the population as a whole but may be reflective of the profile of those aged 65+ in the County who are predominantly white.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance (continued)



The gender balance of clients continues to be very similar to the previous year with a higher proportion of known female clients. The totals being 54 per cent female, 37 per cent male and 8 per cent not stated. Those who do not state their ethnicity has increased from 4 per cent last year to 8 per cent in in 2024/25.



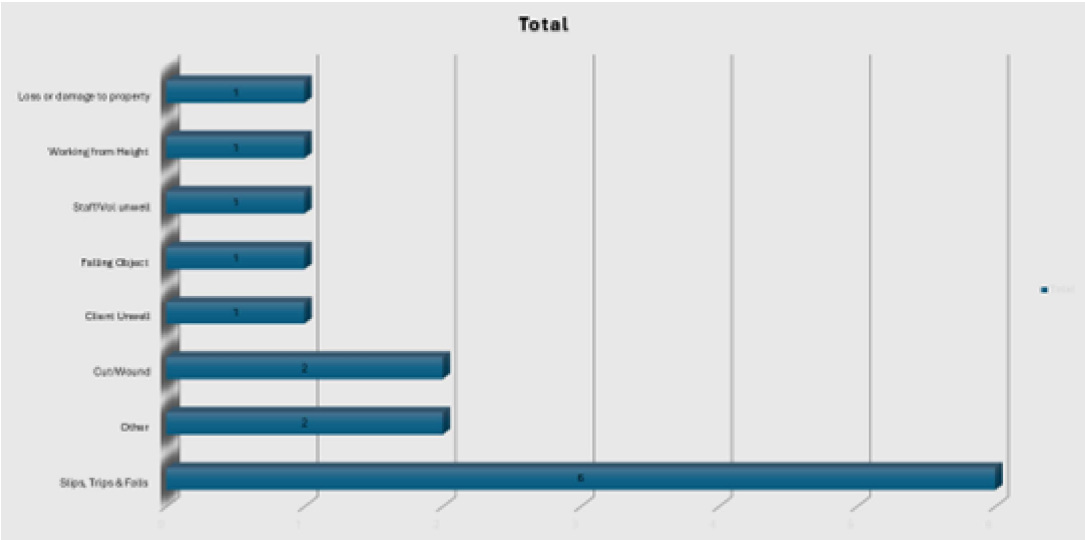
Health and Safety

The accident report for year July 2024 to March 2025 is enclosed below. We record when people fall ill while they are with us during the day, when they are taken to hospital or when they suffer any other form of incident or accident. We also introduced the recording of 'near miss' incidents for the last quarter of the financial year. These are reported to Trustees.

The incident log shows 18 incidents. Of these incidents, 2 were serious accidents and 2 were serious accidents requiring hospital visits and reportable under RIDOOR. All of these were resolved positively.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance (continued)



The Health and Safety function has been reviewed and upgraded substantially following the retirement of the previous manager. Michelle Wright, Health and Safety Manager for Age UK Leicestershire and Rutland was asked to carry out an audit of Age UK Northamptonshire’s H&S policies, procedures, and statutory checks. This external exercise led to a report which was implemented over 6 months. Michelle Wright now overseas all Health and Safety for the charity on a shared basis with Age UK Leicestershire and Rutland. This brings additional experience and capability to the Charity and is a major improvement on the previous arrangements.

Information and Advice

Age UK Northamptonshire is approached with many enquiries. These are handled in the first instance by our reception team and by our many service teams. The largest proportion will be handled by one of our trained Information and Advice (I&A) advisors.

Age UK Northamptonshire’s Information and Advice team offers a free and confidential information and advice service for older people aged 50 and over, their families and carers, specialising in welfare benefits and social care needs. Our advisors provide quality, targeted benefits, and signposting advice essential to the wellbeing of older people, particularly during the ongoing cost-of-living and Winter Fuel Payment challenges.

The Information and Advice team, all part timers, have expanded to a team of 8 (although for 8 months of the year, they operated as a team of 6). Funding continues to be difficult and we look continually for additional support to maintain this service for the County. The service had 1,281 new clients and supported 3,653 clients in total for the year 2024/25.

Our service successfully renewed the certification to meet the stringent Age UK National Quality Advice Standards (QAS), in February 2025. This quality standard has had a major impact on the operations and, as a result we have widened our service provision to offer:

- A fully calculated means tested benefit check for all clients.
- Assisting with means tested benefit applications i.e. Pension Credit, not just Attendance Allowance.
- Comprehensive data capture.

There is now more time spent for benefits for each client and a wider range of benefit services are offered. This year saw a significant increase in enquiries primarily due to the impact of the Winter Fuel Payment and Pension Credit changes:

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and Performance (continued)

- 7,067 enquiries made either via the phone or email, representing an 81% increase as compared to 3,891 for 2023/24. 3,545 were telephone calls.
- An increase of 36% with 234 clients identified as eligible to claim Pension Credit as compared to 172 for 2023/24. Historically, we have always signposted clients to other organisations to assist with Pension Credit application forms however, due to the Winter Fuel Payment decision, all applications were processed, which placed vital money in the pockets of those most financially vulnerable.
- 734 Attendance Allowance claims submitted, this does reflect a 39% reduction as compared to 1,187 in 2023/24, this was due to the volume of enquiries and the impact of the pension credit applications.
- 67 eligible for Housing Benefit, 166 for Council Tax Reduction, 30 Severe Disability Premium, 28 carers eligible to claim Carer's Allowance and 4 for Severe Mental Impairment.

The team's primary focus is benefits support for the community which is a major source of income for individuals and for the County overall. £4,981,298 was successfully claimed, a 26% increase as compared to £3,683,327 for 2023/24.

Our Services for the NHS

Age UK Northamptonshire has an important role addressing social care needs, in particular, supporting people in their home and reducing avoidable hospital admissions. The support we give to older people and other adults most at risk helps them to regain independence and reduces the need for them to see their GP or to go into residential care.

The termination of our Contract for our End-of-Life service took effect at the end of July 2024. Our staff were transitioned under TUPE employment rules to Marie Curie who integrated the service into their existing operation. The service is for those patients who are deemed by a health care professional to be in the last 8 weeks of life, although the average length of stay with the service in the first quarter of 2024/25 was 13.5 days. In the first quarter 186 referrals were made to the service and 166 new clients. Of the 68 people who left our care in that period 78 per cent were able to die in their own home.

Our social prescribing projects have achieved good results for our patients and clients. Our Primary Care Network (PCN) based Social Prescribing Link Workers (SPLWs) are a team of seven link workers funded by the National Health Service England (NHSE) and based in GP surgeries serving four Primary Care Networks (PCNs): East Northants, Wellingborough & District, and Red Kite and Triangle for Kettering. We work in partnership with 3Sixty Care, GP Federation and link workers are well embedded within their respective Primary Care Network Teams. All link workers continue to work towards the Public Health 'health inequalities' identified by their PCN and we have seen the development of project work within Wellingborough and East Northants. Wellingborough Link workers have assisted with the Alpha Stim Initiative to tackle low level mental health needs, East Northants have reached out to schools and have run several sessions at parents' evenings supporting parents with wider determinants of health, including housing and debt combined with long term health conditions, whereas Kettering work with the majority of smoking cessation, and weight management. All Link workers continue to work with complex patients and there were in excess of 2,600 referrals handled by the team during 2024/25.

Age UK Northamptonshire has continued to play a key role in the social prescribing project funded and organised by Bridges Asset Management through a Social Impact Bond. This project is called Spring. The Spring based services are well established and Age UK Northamptonshire is responsible for the Towcester and Daventry areas across the West and the Kettering and Corby areas in the North East. The other partners in this initiative are the General Practice Alliance and Northamptonshire Carers.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and Performance (continued)

There was a step change in the activity and performance of the whole team during 2024/2025 with a major increase in client starts on the programme together with a strong pipeline of outcomes achieved by the clients themselves. Achievements for the Age UK Northamptonshire team within Spring include receiving 616 referrals (588 in 2023/24) and 472 starts (391 in 2023/24) onto the many ways in which clients were supported. There were 456 active clients on the programme at the end of March 2025 (326 in 2023/24). All clients are asked how their wellbeing has improved as a result of being on the programme. It is positive to note that 83 per cent of Age UK Northamptonshire participants have improved wellbeing after 6 months (84 per cent in 2023/24) and 95 per cent after 12 months (91 per cent in 2023/24) with higher average improvements noted. 71 per cent of Age UK Northamptonshire participants (65 per cent in 2023/24) improved their mental health wellbeing score at 6 months and 81 per cent at 12 months (78 per cent in 2023/24).

Our work for this programme continues to strengthen communities, with the creation of more community groups and the supporting of residents to make these sustainable. Our collaborations have grown across the County as we work with many other providers such as libraries, adult learning, voluntary sector partners to improve the health and wellbeing of residents. We have started conversations with employers to look at how we can work together to reduce absenteeism and to work alongside people with disabilities to help them into meaningful and supportive employment. This project is due to run until July 2027. Work is underway to make the case for the project to be continued and be a sustainable and integral part of the health service provision in future years.

Our Age Well services are well established and fully embedded with the Primary care Networks. They continued to prove a successful model of innovative delivery Countywide. The Age Well programme enables older people to maintain their independence and resilience for longer. The programme is composed of multidisciplinary teams made up of staff from Age UK Northamptonshire, Northamptonshire Health Care Foundation Trust, Northamptonshire Carers, Alzheimer's Society, Support Northamptonshire, and Adult Social Care staff in North and West Northamptonshire Councils. The Age UK Northamptonshire team has 13 Age Well Coordinators who are central to the service. They provide emotional and pro-active personalised support to people aged 65 plus who have one or more long-term health conditions and who are at risk of isolation, deteriorating frailty, hospitalisation or becoming dependent on statutory services. Statistics for the project showed that it had a direct positive preventative effect, with a decrease in the number of over 65s attending Accident and Emergency in 2024/25.

The Age Well Project had 920 new clients (680 in 2023/24) and a total of 1,726 clients in 2024/25 (1,566 in 2023/24).

It was expected to grow further and although this did not happen, due to a hold on NHS level funding, this has not impacted the high level of referrals into the service.

During the year our Collaborative Care Team in the North of the County was integrated into the Age Well project and successful joint working and collaboration has seen many older people being supported with positive outcomes. The collaborative approach and integration allowed the team to handle some 2,598 referrals in 2024/25 (1,176 in 2023/24). During the year, the service supported some 1,330 new clients Countywide in comparison with 1,013 for the previous year and supported a total of 1,416 clients throughout the year (1,128 in 2023/24).

The demand for the services of the Hospital Discharge and Community team continued to remain very high. The number of referrals for 2024/25 was 2,330, the number of new clients supported was 1,793 (compared to 1,730 in 2023/24) and the number of total clients supported was 2,205 (2,204 in 2023/24).

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and Performance (continued)**Supportive Paid for Services**

The Money Management Service has helped many clients over the years to manage their bills, collect cash and deal with cases of financial abuse. This service was expanded and developed into a much wider service to support clients as their financial circumstances change over time.

The Appointeeship Service has proven successful in assisting older people with low income and low assets whilst complementing the existing money management service by being able to offer a much more flexible service. Relationships have been built with the two unitary authorities and exclusive client referral agreements have been put in place with public and private bodies.

The establishment of the Age UK Northamptonshire Trust Corporation in the previous financial year has allowed Age UK Northamptonshire to be designated as a client's Lasting Power of Attorney and Court of Protection deputies, to manage their property and financial affairs if they lose capacity to do so.

The team answers new enquiries every day as well as dealing with a regular client base of between 60-65 people. There were 52 new clients and a total of 168 clients supported through 2024/25.

Care Support at Home is a flexible service to clients. It previously provided a range of companionship services: help with meals, going to an appointment, shopping or walking the dog, whatever was needed. This has now grown in sophistication to be able to offer personal care and a range of Care Quality Commission (CQC) Registered services. The service and team have received positive feedback from clients and their families, and this continues.

We have invested in substantial change in the Care Support at Home service over the later months of the year. There is now a new management structure in place, all processes and procedures have been revised and new ones implemented. There has been substantial recruitment of frontline staff and we now have 29 staff as at the end of March 2025. Training is up to date and more in-depth training completed for the more complex care envisaged. We have the processes in place to be CQC compliant. We are very grateful for the grant of funds from the Constance Travis Trust and the William and Patricia Venton Trust which made this investment possible. There is a strong platform for growth, albeit with further development and change still to undertake. There has been a big growth in enquiries and referrals as awareness has grown.

The total number of new clients to the service was 336 during the year and the total number of clients supported during the year was 444 in 2024/25.

Age UK Northamptonshire provides a Home Care service for older people in Northamptonshire, offering help with domestic tasks including general housework, laundry, shopping, ironing and changing beds. During 2024/25, the Domestic Cleaning service made 417 client placements, there were 644 new starts and 1,138 clients in total supported. As at the end of March 2025 the service had 571 active clients. 26 new cleaners joined the service, and 18 left. Between them they deliver an average of over 400 hours per week.

Other services within the home include Toenail cutting. Our Toenail Cutting Service attended 3,649 appointments and registered 256 new clients and supported 1,431 clients in total. Our Handyperson and Gardening Service completed 145 Handyperson jobs, 2,772 Gardening jobs and, in addition, fitted 76 key safes. Over the winter period 441 Home Energy checks were completed. As at 31.03.2025 the team has 33 employees. The service had 754 new clients and 1,633 clients in total during 2024/25.

There were two main Age UK Northamptonshire Day Centres in the County in 2024/25. These were the William and Patricia Venton Centre and the Baptist Church Rooms, Rockingham Road, Kettering. A new centre was opened in Towcester in the late summer of 2024, open on a Monday and Thursday. 15,430 attendances were made during the year. There were 217 new clients for the service in 2024/25 (193 in

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

2023/24) and 423 total clients (409 in 2023/24).

Achievements and Performance (continued)

Traded Products

Income was generated by Age UK Northamptonshire from commission earned from a variety of local products and services. During the year 2024/25 there were 1,326 new clients (640 in 2023/24) and 2,186 clients in total supported through these services (1,205 in 2023/24).

Income in 2024/25 has been improved substantially from the previous year due to the proactive promotion of a number of key local services, including: Wills and Power of Attorney, Careline 365 (personal alarms) the make a smile lottery and the two mobility companies, BLR and Oakley Healthcare who provide very responsive and much appreciated services. The Business and Trades Directory is now growing substantially and there are now 31 service providers registered.

A contract with Nottingham Energy for the National Grid's Priority Services Register was established in October 2023 this contract will continue for 2025/26.

To enhance the sale of Lasting Power of Attorney and Wills, we are also expanding our Home Visit Service to further help clients who are unable to visit our office for face to face appointments.

Income Generation and Fundraising

Trustees are, once again, most grateful to all who support the work of Age UK Northamptonshire, especially by giving generously through donations and legacies, fundraising on our behalf and supporting our charity shops. Every single pound donated or left for us in a will or legacy makes an important positive contribution to our financial sustainability.

The following four legacy donations, totalling some £18,827.45 were gratefully received:

- £12,125; 14 October 2024. Andrea Monica Mary Hughes estate.
- £1,000; 20 January 2025. Beryl Mary Tyndall estate
- £5,000; 22 April 2024, Susan Plaister estate
- £702; 30 August 2024, Ronald Horace Cory estate

We had previously received funds in 2023/24 from the late Amelia Eliza Wise of £13,972. This had been sent to us in error, unfortunately, and this money was returned to the solicitors in 2024/25.

We would like to highlight and express our thanks for the two significant donations that we received from the Constance Travis Charitable Trust of £50,000, received on 20 May 2024 and £60,000 received on the 21 November 2024. We also received a donation of £23,000 from the William and Patricia Venton Charitable Trust, received on 5 June 2024. These two Trusts have been strong supporters of our Charity over many years. The Maud Elkington Charitable Trust also provided a donation of £6,000 on the 2 July 2024. Again, we are grateful for their long-standing support for our charitable activities.

We were also very pleased to receive a further two significant donations from the Florence Jessie Cleaver Trust: of £130,000, received on 20 May 2024 and £22,000, received on 12 August 2024.

We received a further £30,565 in total for the year from 406 individual donations. These ranged from many donations in memory of loved ones, grateful clients in thanks for our services and local companies who have raised money for the Charity.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Achievements and Performance (continued)

We would like to acknowledge the following who raised funds for us, either by making us their charity of the year or who specifically set out to fundraise through events and activities. The amount raised totalled: £4,616. We would like to highlight, in particular:

- Calvin Mistry who completed his first ever half marathon in Northampton on 15 September and raised £2,133 for us. Calvin said 'I chose Age UK Northamptonshire because you are the only local older people's charity and I was running in memory of my beloved grandfather who died in June.'
- Paul Sugden and Peter Manship who cycled the full length of Portugal to raise funds for Age UK Northamptonshire. The intrepid pair set off in October and covered over 650 miles that included a total ascent of more than 50,000 ft.

We are also very grateful for all those community support groups which raised money for the Charity. The donations amounted to: £243.

There were also a number of donations given in memory of clients which were related to the support provided by our End of Life Team. This totalled £5,918.

We are very grateful for all those other direct donations we received from our many clients who received a service from our Information and Advice team. In total, these donations came to £7,981.

We thank all our kind donators who utilised the Much Loved, Virgin Money, Love2Donate and Just Giving platforms.

We are grateful for those businesses that hold charity goblets for us, including: the Olive Branch Café, Brixworth, Smiths Farm Shop, Chapel Brampton, the Blitz Café, Kettering, and the Flying Fish, Fish and Chip Shop, Burton Latimer.

These donations and legacies have made a very positive difference to our finances in 2024/25. We are most grateful for all those who have left us a legacy in their will. Please note that it is essential that Age UK Northamptonshire Ltd (our full name) Registered Charity No. 1059995 is specified as the benefactor.

Retail

Our retail division had another very positive year. Turnover of donated goods was £751,494 for 2024/25 (£734,502 for 2023/24). The division achieved a profit in the year of £156,063 for 2024/25 (£186,069 for 2023/24). Gift Aid income from the shops was £23,421 (£19,419 for 2023/24) and income from new goods was £48,591 for 2024/25 (£49,427 in 2023/24).

The number of shops has increased to nine, the newest being the Homestore shop in Higham Ferrers which opened in November 2024. We have continued with our static collections throughout 2024/25 which generated larger donations and also provided the opportunity to promote our service information to rural locations.

House clearances and bulk donation pickups increased during the year. We increased our sales of furniture via social media websites. The volume of donations was difficult to sustain, especially given the ability of people to sell more of their previously donated goods on line. We installed five donations stations across the county in local businesses. These have been very successful and we will widen out the scope and range of these in 2025/26.

Donations from John Lewis & Partners once again played an important role in the sales turnover achieved

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

and we are very grateful for their support. This was supplemented by several donations from a local company (which did not wish to be named) which provides for TV and film sets.

Achievements and Performance (continued)

Wider Influence

We joined in Volunteers Week 1st-7th June and Carers Week 10th-16th June 2024, both acknowledging and thanking carers and volunteers for the vital work they do.

Age UK Northamptonshire attended events to support Northamptonshire Safer Roads Alliance's campaign to keep mature drivers safer on the roads.

We have campaigned locally on issues that affect local older people by holding meetings with the previous MP, Tom Pursglove, Gen Kitchen MP, Sarah Bool MP, Lucy Rigby MP, Annelise Dodds MP and Mike Reader MP. We also supported Age UK's Save the Winter Fuel Payment campaign, collecting signatures for the petition and providing staff at drop-in advice sessions organised by local MPs.

Once again, we were trusted by Caritas' Love Christmas 2024 campaign, Northampton Lions Club Can Collection, the Mayor of Northampton's Christmas gift, Rotary Beckett and many Northamptonshire-based businesses to distribute gifts to older people in the county. Age UK Northamptonshire has been an active participant in the national fundraising partnership between Age UK and Dunelm, supporting projects in the Kettering and Wellingborough stores.

5,000 copies of each of three editions of our free 40-page Engage magazine were printed in the last financial year and were distributed throughout the county.

Staff and Volunteers

Trustees would like to thank the wonderful team of staff and volunteers who have steadfastly worked above and beyond the usual expectations throughout the last year.

There were 141 salaried full and part time staff with Age UK Northamptonshire on 31 March 2025. There were also 72 casual workers and 78 Domestic Care workers. Staff turnover (salaried) was just over 13.4 per cent for the year (16.2 per cent for 2023/24) with 21 salaried new starters (leavers 19), 40 casual new starters, (leavers 30).

About 60% of our casual new starters were recruited into the Care Support at Home team, following a recruitment drive to grow the service. This is now changing as the level and certainty of the client work grows.

The launch of our new HR system Cezanne has so far proven successful. We have used the system to simplify our annual pay increase letters and also streamline annual leave calculations. We are now using the system on a day to day basis and with the data available we hope to be able to provide more accurate HR reports and matrix over the next year.

Age UK Northamptonshire takes staff wellbeing very seriously. The organisation uses an Employee Assistant Programme (EAP) from Care First which is free to use by all staff from day one of employment. Care First provide information and advice, counselling and support service for a range of issues such as family, financial, legal, alcohol and drugs, work related issues and many more. We have a number of Mental Health First Aiders across both sites within the Venton Centre and at Waterside House. The mental health first aiders host a monthly "Let's Talk" session open to all staff and volunteers.

There has been a significant increase in number of active volunteers across services to 278 as of 31 March 2025 (231 as of 31 March 2024) with a steady uptake of new applicants from the local community and student placements. A total of 52,332 hours have been given by Age UK Northamptonshire

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Volunteers over the 2024/25 financial year.

Achievements and Performance (continued)

An additional 172 volunteers have been recruited with 114 having left us or were inactive, comprising of 14 Telephone Befrienders, 67 Volunteers in alternative roles, and 33 Students who completed their placements.

The onboarding of new volunteers has increased markedly and is reflected in the increase in active volunteers. The service has been streamlined, remains up to date and works effectively. Wider team support has offered volunteer opportunities to existing clients, for example as Telephone Befrienders or supporting Day Services to alleviate their own loneliness and / or isolation whilst helping others. More educational settings are working in partnership with Age UK Northamptonshire, along with external services who offer support to those with learning disabilities, mental health difficulties or brain injuries. We have also recruited two external professionals who dedicate their time to help those they support in their volunteer roles.

New volunteer opportunities continue to be created, examples including: administrative, Community Responding and SPRING with appropriate training being given and supervision, where appropriate. Volunteers continue to be supported by their respective managers and the Volunteers Co-ordinator with any issues of concern being dealt with professionally and swiftly. Volunteers report they feel supported and valued.

Our telephone befriending team continues to be very popular. There are 32 active Telephone Befrienders with 73 clients receiving the service and 9 on the waiting list, which has been reduced considerably. These Volunteers have given 791 hours of befriending call time over the financial year 2024/2025. A steady flow of referrals continue to be received both internally and externally (Social Care, Health, Mental Health, Community Care professionals for example). The many ongoing client welfare issues were dealt with efficiently, with clients being referred into other services we offer. 2,091 reports were written by volunteers, with 662 reports written by the Volunteers Co-ordinator of which 269 actions were completed following concerns having been raised. There is a constant need for volunteers as Telephone Befrienders and it is hoped that more volunteers will be recruited to meet the growing demand.

We continue to develop and support the management team of the Charity in order to promote talent and to ensure that we have the capacity to take on and deliver new contracts and opportunities. The bespoke management development programme with the wider leadership team of 22 managers was completed the previous year. Further development work has concentrated on specific follow up needs for individual managers and also the restructuring and reallocation of duties and responsibilities during the year, in particular, within operations where the two senior Service Manager posts were lost and their duties reallocated.

We were assessed in relation to the ISO quality Standard, ISO9001 in which we were successful on the 6 October 2024.

The Brand Partner agreement has been signed and renewed for a further 5 years.

Looking Forward to 2025/26

We have been financially resilient over many years and our turnover and income have risen, bouncing back after Covid. We will expect our turnover for the financial year, 2025/26, to increase to a projected £5.4m. The financial year 2025/26 is set to be challenging and we have had to set a deficit budget. This is due directly to the rise in the National Insurance costs together with its extension to many more part time staff and the continuing rise in the National Living Wage which has required an increase in staff salaries

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

overall. The rise in the cost of living for those who work for Age UK Northamptonshire remains a key welfare concern for our Trustees.

We also expect an ongoing increase in the number of referrals to our services and to see a continuing increase in our clients in both the North and West of the County. In addition, there have been a number of recent financial challenges that we need to overcome. The local authorities have previously cut their long standing grants for Day Care and for Advice. Our other health contracts are continuing for 2025/26 but are not expanding as expected. It is thought that public sector funding may stand still for the next two or three years.

Achievements and Performance (continued)

The financial years 2026/27 and 2027/28 may be even more challenging than that budgeted for 2025/26. Our strategy is to build on our current approach and to try to do so 'at scale'. Our priority is to bring in unrestricted funding. The next priority is to bring in funding that supports our services (grants) and the third priority is to deliver existing and new services that are needed and valued and which can make a financial contribution to our finances.

Retail (shops) is a proven area and is a priority for continued expansion. We have one shop planned to open in Rushden High Street and one under consideration for Oundle Market Square. We have a 'joint venture' now underway with Age UK Leicestershire & Rutland in Market Harborough. We have decided to invest in a till system for the shops to help improve efficiency, accounting and Gift Aid recovery.

We are planning expert investment in donations and legacies capability. We will consider further investment in rental property and in Traded Services. Trust funding has proven helpful and it is a priority that relationships are maintained with the Constance Travis Trust and with the Venton Trust. Trust and grant funding will be pursued actively.

We plan to be more proactive on promoting our services: Money Management, Care Support at Home, Domestic Care Service, Handyperson Service, Gardening Service, Toenail Cutting Service and Day Care. We will develop our 'single point of access' for clients in a practical way. We need to make it simple and quick for clients to find the service they need. We will consider creating a 'client services team'.

We are pleased to confirm that we have secured National Lottery Community Fund service for a Bereavement service for all adults across the County of Northamptonshire. The funding is for three years and the new service will be established early in the new financial year 2025/26.

A major challenge is to utilise better systems for our frontline staff to input data, billing, and central teams for managing deployment much more easily and efficiently. We have researched and will implement a new system to handle the challenges of registered care for our Care Support at Home services. We will maximise the use of our new Human Resources system, Cezanne.

Acknowledgements

All Trustees greatly appreciate the work of everybody connected with Age UK Northamptonshire and its services for older people and who help to enhance its standing in our community, whether staff or volunteers, donors or fund raisers.

We were also very pleased to receive the ongoing support of John Lewis and Partners. Their staff have kindly fundraised for us and they have also kindly donated a range of quality goods that we have been able to sell through our shops.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statements of Trustees' responsibilities

The Trustees (who are also directors of Age UK Northamptonshire for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:

- in so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to have taken as Trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Auditor

MHA has indicated its willingness to continue in office, and as such is deemed to be re appointed under section 487 (2) of Companies Act 2006.

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

MHA will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Paul Bertin
Chair of Trustees

Date:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTHAMPTONSHIRE

Opinion

We have audited the financial statements of Age UK Northamptonshire (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTHAMPTONSHIRE
(CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTHAMPTONSHIRE
(CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Rebecca Hughes BSc (Hons) FCCA (Senior Statutory Auditor)
for and on behalf of
MHA
Statutory Auditor
Northampton

Date:

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	2	-	-	333,596	333,596	490,982
Income from charitable activities and trading income	3	-	26,238	4,254,886	4,281,124	4,366,622
Investment income	5	14,247	-	23,887	38,134	46,446
Other income	6	-	-	392	392	2,860
Total income and endowments		14,247	26,238	4,612,761	4,653,246	4,906,910
Expenditure on:						
Raising funds	7	-	-	910,374	910,374	822,893
Charitable activities	8	-	-	3,906,219	3,906,219	3,875,569
Total expenditure		-	-	4,816,593	4,816,593	4,698,462
Net income/ (expenditure) before net gains/(losses) on investments		14,247	26,238	(203,832)	(163,347)	208,448
Net gains/(losses) on investments		1,600	-	(12,139)	(10,539)	173,554
Net movement in funds		15,847	26,238	(215,971)	(173,886)	382,002
Reconciliation of funds:						
Total funds brought forward		2,043,648	-	2,847,672	4,891,320	4,509,318
Net movement in funds		15,847	26,238	(215,971)	(173,886)	382,002
Total funds carried forward		2,059,495	26,238	2,631,701	4,717,434	4,891,320

The notes on pages 25 to 44 form part of these financial statements.

AGE UK NORTHAMPTONSHIRE

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	944,406	1,703,745
Investments	13	2,351,817	2,602,356
Investment property	12	1,180,008	-
		4,476,231	4,306,101
Current assets			
Stocks	14	16,755	11,935
Debtors	15	340,886	341,082
Cash at bank and in hand		341,728	799,170
		699,369	1,152,187
Creditors: amounts falling due within one year	16	(458,166)	(566,968)
Net current assets		241,203	585,219
Total net assets		4,717,434	4,891,320
Charity funds			
Endowment funds	17	1,955,743	1,939,896
Restricted funds	17	26,238	-
Unrestricted funds	17	2,735,453	2,951,424
Total funds		4,717,434	4,891,320

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Paul Bertin
Chair of Trustees

.....
Diana Murkin
Treasurer

Date:

The notes on pages 25 to 44 form part of these financial statements.

AGE UK NORTHAMPTONSHIRE

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	944,406	1,703,745
Investments	13	2,601,819	2,852,358
Investment property	12	1,180,008	-
		<u>4,726,233</u>	<u>4,556,103</u>
Current assets			
Debtors	15	333,401	349,259
Cash at bank and in hand		330,120	762,232
		<u>663,521</u>	<u>1,111,491</u>
Creditors: amounts falling due within one year	16	(734,718)	(816,816)
Net current liabilities / assets		<u>(71,197)</u>	<u>294,675</u>
Total net assets		<u><u>4,655,036</u></u>	<u><u>4,850,778</u></u>
Charity funds			
Endowment funds	17	1,955,743	2,043,648
Unrestricted funds	17	2,699,293	2,807,130
Total funds		<u><u>4,655,036</u></u>	<u><u>4,850,778</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Paul Bertin
Chair of Trustees

.....
Diana Murkin
Treasurer

Date:

The notes on pages 25 to 44 form part of these financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(171,062)	91,560
Cash flows from investing activities		
Dividends, interests and rents from investments	38,134	46,446
Purchase of investment property	(503,008)	-
Purchase of tangible fixed assets	(61,506)	(189,613)
Proceeds from sale of investments	-	822,633
Purchase of investments	-	(822,633)
Withdrawal of investment funds	240,000	-
Net cash used in investing activities	(286,380)	(143,167)
Change in cash and cash equivalents in the year	(457,442)	(51,607)
Cash and cash equivalents at the beginning of the year	799,170	850,777
Cash and cash equivalents at the end of the year	341,728	799,170

The notes on pages 25 to 44 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Age UK Northamptonshire and its Subsidiary Undertakings constitutes a public benefit entity as defined by FRS 102.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by paragraph 397 of the SORP.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the Trustees have concluded that there is no known material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Motor vehicles	- 6 years straight line
Fixtures and fittings	- 5 years straight line
Office equipment	- 3 years straight line

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.6 Investment property

Investment property is initially recognised at cost, including any directly attributable transaction costs.

After initial recognition, investment property is measured at fair value at each reporting date. Changes in fair value are recognised in the statement of financial activities (SOFA) as part of net gains or losses on investments in the period in which they arise.

Fair value is determined based on market evidence, typically by an independent professional valuation or a directors' assessment supported by available market data.

No depreciation is charged on investment properties held at fair value.

The charity classifies a property as an investment property only when it is clearly identifiable, meets the definition above, and the charity can reliably measure fair value on a continuing basis.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

1.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds are held as capital. The income generated therefrom is to be used for specified purposes laid down by the donor.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	328,641	328,641	324,431
Legacies	4,955	4,955	166,551
	<u>333,596</u>	<u>333,596</u>	<u>490,982</u>
Total 2024	<u>490,982</u>	<u>490,982</u>	

3. Income from charitable activities**Income from fundraising events**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Provision of services	-	1,387,680	1,387,680	1,145,174
Rent receivable	-	37,443	37,443	24,637
Grants and contractual income	26,238	1,924,670	1,950,908	2,331,060
	<u>26,238</u>	<u>3,349,793</u>	<u>3,376,031</u>	<u>3,500,871</u>
Total 2024	<u>60,000</u>	<u>3,440,871</u>	<u>3,500,871</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from charitable activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Insurance commission	74,395	74,395	54,268
Bank interest received	5,452	5,452	7,600
Fundraising	1,521	1,521	535
Shop income from donated and bought in products	823,725	823,725	803,348
	<u>905,093</u>	<u>905,093</u>	<u>865,751</u>
Total 2024	<u>865,751</u>	<u>865,751</u>	

4. Grant & contractual income

	2025 £	2024 £
Northamptonshire NHS	959,505	848,566
North Northants Council	59,468	20,000
Department for Transport	12,014	4,597
West Northants Council	63,265	40,000
Age UK	27,780	84,687
Marie Curie	215,476	646,429
Social prescribing	608,400	569,286
Other	5,000	117,495
	<u>1,950,908</u>	<u>2,331,060</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Investment income

	Endowment funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Listed investments	14,247	23,887	38,134	46,446
Total 2024	16,354	30,092	46,446	

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Misc income	392	392	2,860
Total 2024	2,860	2,860	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Insurance commission	65,606	65,606	54,459
Shop expenses from donated and bought in products	844,768	844,768	768,434
	<u>910,374</u>	<u>910,374</u>	<u>822,893</u>
Total 2024	<u>822,893</u>	<u>822,893</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Home care services	-	1,126,315	1,126,315	888,830
Active ageing services	-	49,547	49,547	54,826
Advisory services	-	215,222	215,222	173,728
Day care services	-	658,674	658,674	614,039
NHS funded services	-	1,856,461	1,856,461	2,144,146
	<u>-</u>	<u>3,906,219</u>	<u>3,906,219</u>	<u>3,875,569</u>
Total 2024	<u>60,000</u>	<u>3,815,569</u>	<u>3,875,569</u>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Staff costs

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	3,473,267	3,373,453	3,456,628	3,355,505
Social security costs	219,938	200,402	218,207	200,402
Contribution to defined contribution pension schemes	59,609	57,248	59,194	57,248
	3,752,814	3,631,103	3,734,029	3,613,155

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.
Employees	278	278

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £70,001 - £80,000	1	1

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer and Finance Director. The total employee benefits of key management personnel of the charitable group were £149,481 (2024: £142,016).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration, other benefits or reimbursement of expenses (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £NIL were reimbursed (2024 - £73).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets**Group and Charity**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2024	2,082,998	271,637	548,746	2,903,381
Additions	8,508	-	52,998	61,506
Transfers between classes	(677,000)	-	-	(677,000)
At 31 March 2025	<u>1,414,506</u>	<u>271,637</u>	<u>601,744</u>	<u>2,287,887</u>
Depreciation				
At 1 April 2024	589,142	254,118	356,376	1,199,636
Charge for the year	24,509	3,003	116,333	143,845
At 31 March 2025	<u>613,651</u>	<u>257,121</u>	<u>472,709</u>	<u>1,343,481</u>
Net book value				
At 31 March 2025	<u>800,855</u>	<u>14,516</u>	<u>129,035</u>	<u>944,406</u>
At 31 March 2024	<u>1,493,856</u>	<u>17,519</u>	<u>192,370</u>	<u>1,703,745</u>

12. Investment property**Group and Charity**

	Freehold investment property £
Valuation	
Additions	503,008
Transfers between classes	677,000
At 31 March 2025	<u>1,180,008</u>

The 2025 valuations were made by the directors, on an open market value for existing use basis.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Fixed asset investments

All the fixed asset investments are held in the UK.

Charity	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	2,602,356	250,002	2,852,358
Additions	739,078	-	739,078
Disposals	(979,078)	-	(979,078)
Revaluations	(10,539)	-	(10,539)
At 31 March 2025	<u>2,351,817</u>	<u>250,002</u>	<u>2,601,819</u>

At 31 March 2025 the charitable company held 100% of the allotted share capital of Age UK Northamptonshire Trust Corporation Limited. At 31 March 2025, the aggregate capital and reserves was a net asset of £259,972 (2024 - £250,000).

At 31 March 2025 the charitable company held 100% of the allotted share capital (£2) of Age UK Northamptonshire Trading Limited (Company number: 02966624). At 31 March 2025, the aggregate capital and reserves was a net asset of £52,427 (2024 - £40,543) and the surplus for the financial year ended on that date was a profit of £61,058 (2024 - £49,174).

The subsidiary is engaged in the sale of bought in goods in charity shops and acting as a referrer for suppliers offering client services.

A summary of the results of the trading subsidiary is set out below:

	Age UK Northamptonshire Trading Limited	
	2025 £	2024 £
Turnover	117,655	99,338
Cost of Sales	(33,748)	(29,275)
Gross profit	<u>83,907</u>	<u>70,063</u>
Other operating income and costs	(22,849)	(20,889)
Net profit / (loss)	<u>61,058</u>	<u>49,174</u>
Gift Aid payment to Age UK Northamptonshire	(49,174)	(13,183)
Retained in subsidiary	<u>11,884</u>	<u>35,991</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Stocks

	Group 2025 £	Group 2024 £
Goods for resale	16,755	11,935

15. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	235,340	195,276	226,976	188,338
Amounts owed by group undertakings	-	-	-	15,045
Other debtors	-	1,068	-	1,067
Prepayments and accrued income	98,146	138,496	98,146	136,121
VAT repayable	7,400	6,242	8,279	8,688
	340,886	341,082	333,401	349,259

16. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	49,989	73,459	49,750	73,307
Amounts owed to group undertakings	-	-	281,170	250,000
Other taxation and social security	40,962	47,509	40,962	47,509
Other creditors	17,138	4,860	17,138	4,860
Accruals and deferred income	350,077	441,140	345,698	441,140
	458,166	566,968	734,718	816,816

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Capital provision	677,000	503,008	-	-	1,180,008
General funds					
General Funds	2,274,424	4,109,753	(4,816,593)	(12,139)	1,555,445
Total Unrestricted funds	2,951,424	4,612,761	(4,816,593)	(12,139)	2,735,453
Endowment funds					
The Venton 2000 Settlement	1,939,896	14,247	-	1,600	1,955,743
Restricted funds					
Restricted Funds - all funds	-	26,238	-	-	26,238
Total of funds	4,891,320	4,653,246	(4,816,593)	(10,539)	4,717,434

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Endowment Fund:

The Venton 2000 Settlement was registered as a charity on 28 November 2000. It is registered as a linked charity of Age UK Northamptonshire. The objective of the charity is the promotion of the relief of elderly people in Northamptonshire.

The Charity holds the freehold land and buildings and fixtures and fittings of The William and Patricia Venton Day Care Centre, along with investments.

The Fund is invested in fixed assets and investments which are held by the Trustees of the charitable group on trust for the Endowment Fund.

Restricted Fund:

Restricted funds are invested in cash deposits. Where funds are fully used to fund the purchase of fixed assets, the balance is transferred to unrestricted funds.

Designated Fund:

The capital provision relates to the value of cottages in Harpole which are rented to the elderly in that vicinity together with the two further residential properties acquired in the year ended 31 March 2025. The fund is represented by freehold investment properties.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Capital provision	677,000	-	-	-	-	677,000
General funds						
General Funds	1,904,305	4,830,556	(4,638,462)	103,752	74,273	2,274,424
Total Unrestricted funds	2,581,305	4,830,556	(4,638,462)	103,752	74,273	2,951,424
Endowment funds						
The Venton 2000 Settlement	1,928,013	16,354	-	(103,752)	99,281	1,939,896
Restricted funds						
Service Advice Team and Day Centre Care	-	60,000	(60,000)	-	-	-
Total of funds	4,509,318	4,906,910	(4,698,462)	-	173,554	4,891,320

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	677,000	503,008	-	-	1,180,008
General funds	2,274,424	4,109,753	(4,816,593)	(12,139)	1,555,445
Endowment funds	1,939,896	14,247	-	1,600	1,955,743
Restricted funds	-	26,238	-	-	26,238
	<u>4,891,320</u>	<u>4,653,246</u>	<u>(4,816,593)</u>	<u>(10,539)</u>	<u>4,717,434</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	677,000	-	-	-	-	677,000
General funds	1,904,305	4,830,556	(4,638,462)	103,752	74,273	2,274,424
Endowment funds	1,928,013	16,354	-	(103,752)	99,281	1,939,896
Restricted funds	-	60,000	(60,000)	-	-	-
	<u>4,509,318</u>	<u>4,906,910</u>	<u>(4,698,462)</u>	<u>-</u>	<u>173,554</u>	<u>4,891,320</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	590,798	26,238	327,370	944,406
Fixed asset investments	1,364,945	-	986,872	2,351,817
Investment property	-	-	1,180,008	1,180,008
Current assets	-	-	699,369	699,369
Creditors due within one year	-	-	(458,166)	(458,166)
Total	<u>1,955,743</u>	<u>26,238</u>	<u>2,735,453</u>	<u>4,717,434</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Analysis of net assets between funds (continued)**Analysis of net assets between funds - prior year**

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	609,280	1,094,465	1,703,745
Fixed asset investments	1,330,616	1,271,740	2,602,356
Current assets	-	1,152,187	1,152,187
Creditors due within one year	-	(566,968)	(566,968)
Total	1,939,896	2,951,424	4,891,320

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(173,886)	382,002
Adjustments for:		
Depreciation charges	143,845	124,102
Losses/(gains) on investments	10,539	(173,554)
Dividends, interests and rents from investments	(38,134)	(46,446)
Increase in stocks	(4,820)	(486)
Decrease/(increase) in debtors	61,707	(151,352)
Decrease in creditors	(170,313)	(42,706)
Net cash provided by/(used in) operating activities	(171,062)	91,560

21. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	341,728	799,170

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

22. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	799,170	(457,442)	341,728

23. Grant commitments

	Group 2025 £	Group 2024 £
Acquisition of tangible fixed assets	127,000	127,000

24. Pension commitments

Contributions made by the employer to the defined contribution scheme established in 2005/6 have been made at 3%.

The charitable group also contributes to certain employees' individual pension plans.

The pension cost charge represents contributions payable by the charitable group to the fund and amounted to £59,609 (2024: £57,641). Contributions totalling £15,173 (2024: £2,709) were payable to the fund at the balance sheet date.

25. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £
Within 1 year	144,276	132,693
Between 1 and 5 years	270,769	337,441
Later than 5 years	-	583
	415,045	470,717

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

26. Related party transactions

The charitable group has taken advantage of the exemption under the FRS102 reduced disclosures from disclosing related party transactions with entities that are part of the Age UK Northamptonshire group.

27. Parent Charitable company profit for the year

The Charitable company has taken the available exemption from presenting its own Statement of Financial Activities in these financial statements. The net deficit of the parent charitable company excluding gift aid distribution from the trading company for the year was £244,916 (2024: surplus of £332,828)