

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

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AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Julia Faulkner (retired 16 November 2021) Peter Newham (retired 16 November 2021) Robert William Wootton (retired 16 November 2021) Andrew Graham Rees (retired 16 November 2021) Paul Robert Bertin Ann Battom John Corbishley Kevin Rhydderch Williams Tonina Ashby (appointed 16 November 2021) Diana Murkin (appointed 16 November 2021) David Langley (appointed 16 November 2021)
Charity registered number	1059995
Principal office	The William And Patricia Venton Centre York Road Northampton NN1 5QJ
Chief executive officer	Christopher Duff
Independent auditor	MHA MacIntyre Hudson Chartered Accountants Statutory Auditors Peterbridge House The Lakes Northampton NN4 7HB
Bankers	Bank of Scotland PLC Edinburgh BX2 1LB
Solicitors	Wilson Browne The Manor House 12 Market Square Higham Ferrers Northamptonshire NN10 8BT

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are directors for the purposes of the Companies Act) present the report of the charitable company and its subsidiary (Age UK Northamptonshire Trading Limited), together with the financial statements for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (the Charities SORP (FRS102)).

No director had any beneficial interest in the charitable company.

Objectives and activities

a. Policies and objectives

In accordance with its Memorandum and Articles of Association the charitable company's principal activities are to promote the wellbeing of older people in later life in Northamptonshire by helping to make life fulfilling and enjoyable, to broaden the range of choice and opportunities open to older people and to make their views known. Services are available to all older people across Northamptonshire. There has been no change in the mission or objectives since the last annual report.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's Public Benefit Guidance when reviewing the charitable company's aims and objectives and in planning future activities.

Age UK Northamptonshire cares for older people. We help them to make the best of life and to have a secure and dignified old age.

Age UK Northamptonshire will:

- Provide a wide range of services, products and opportunities to larger numbers of older people.
- Be dependable and adaptable, business-like but compassionate.
- Older people will recognise us as an independent charity, part of their community and the organisation that they can depend on, more than any other, to treat them like a human being.

The Charity provides a range of services to improve the quality of older peoples lives, promote independence and prevent them falling into frailty, poverty and isolation. We are recognised as the foremost local charity for older people in the County and an organisation that older people can depend on to treat them with dignity and respect.

Services available are:

Responsive advice and information. This includes our general enquiries, our advice and information, money management, signposting to other services and our benefits advice.

High quality NHS funded services. This includes our Extra Help at the End of Life, Hospital Discharge, Collaborative Care, support services for patients in Kettering and Northampton General Hospitals and other work funded by the NHS and GP practices, in particular, our social prescribing link workers.

Popular charged for services. This includes our Day Care centres (Wellbeing) and associated transport, Domestic Care, Toes Nail Cutting, Respite Sitting Services, Handyman and Gardening Services together with a range of other wellbeing support activities, including community activities and lunch clubs.

Traded products. This includes nationally provided insurances; travel, house, together with other commercially competitive support products; stairlifts, hearing aids, funeral plans, and lottery. It also includes locally agreed referrals to trusted suppliers on a variety of services, including hearing tests, power of attorney and personal alarms.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities (continued)

We also have a range of community funding support activities in order to raise unrestricted income for the Charity. This includes our work to raise voluntary income, including trust and grant proposals, fundraising activities, legacies, donations and our retail activities through our high street shops.

Trustees acknowledge the importance of the whole Age UK Northamptonshire team, staff and volunteers, to the successful delivery of our services, including fundraising support.

Achievements and performance

a. Overall

The financial year has been one of some uncertainty but also of building our services back as the risks associated with Covid -19 have receded generally.

Our main headquarters building had been moved to the William and Patricia Venton Centre and this was consolidated during the year. Day Care provision in the Centre continued and over the year was grown and developed. The move allowed the Charity to maintain key Day Centre services whilst reducing overhead costs.

The Board of Trustees went through substantial change in 2021/22. The Board focussed on the need to build a sustainable future for the Charity and recruited two new members with four long standing members retiring. The Chair of the Board passed from Julia Faulkner to Paul Bertin, previously the Vice Chair. The Board of Trustee and Committee meetings continued to meet 'on-line' at first but this gave way to more face to face meetings as the year progressed. Subsequent to the end of the year, a further new Trustee was appointed.

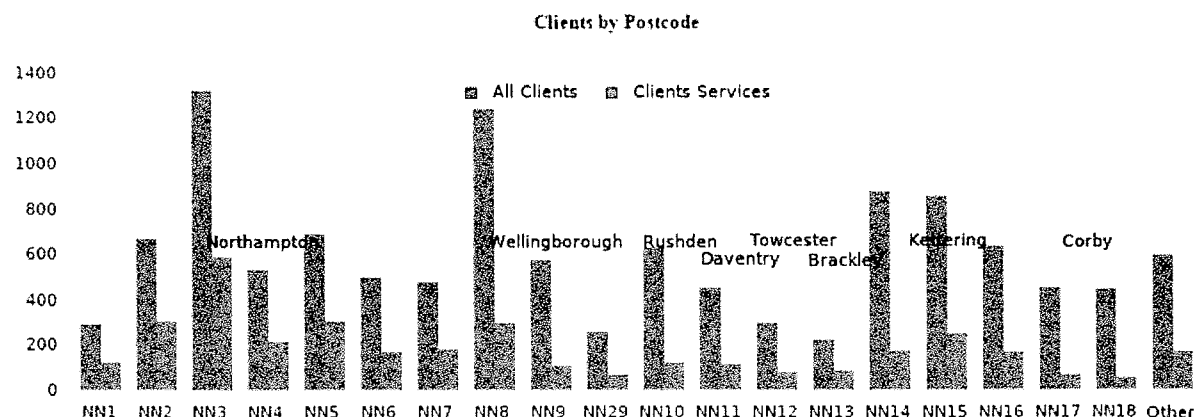
The total number of active client accounts for Age UK Northamptonshire reduced from 15,451 at the start of April 2021 to 13,616 by the end of March 2022. This is in line with the number of accounts that were deactivated, either because there was no activity over three years (the majority) or due to the client being deceased. In contrast, the total of new clients was up substantially, with 3,244 new clients this year compared with 2,745 in the previous financial year. This would be expected given the greater difficulties of lockdown in the previous year.

Most other services saw an increase in the numbers of new clients. The service with the strongest numbers of new clients were our discharge support services for Kettering General Hospital (1188 new clients) our Hospital Discharge and Community team (1079 new clients) our Collaborative Care (867 new clients) and information and Advice (1003 new clients).

It is also positive to note that our services are accessed from across the County, with a good spread of client postcodes reflecting the centres of population and also more rural areas and villages. The relative number of total clients declined in Northampton. It also appears that the take up of services in Kettering and Corby has declined in proportion to existing clients from the year before.

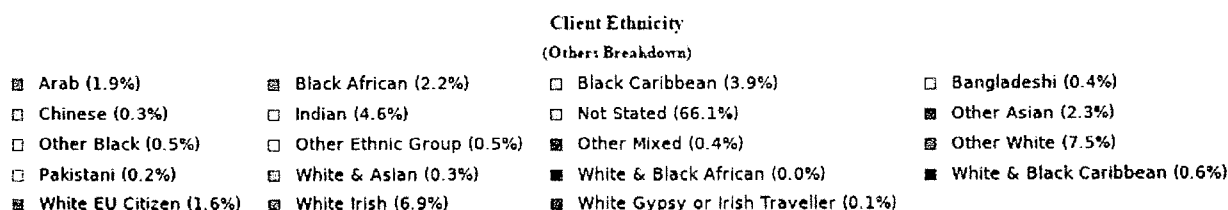
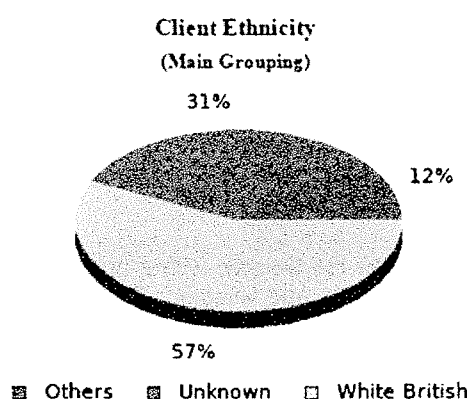
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)



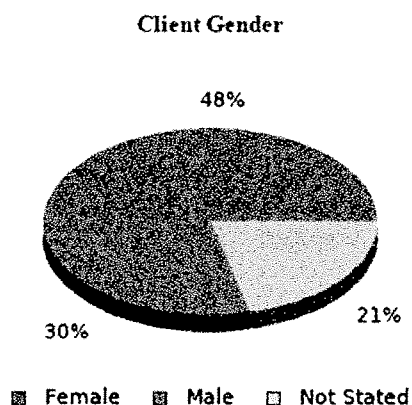
The charts below show the ethnicity and gender of our clients in the year. These records indicate that ethnicity, where declared, is a good representation of the profile of the older population from which our clients are drawn. In the UK, according to Northamptonshire's Joint Strategic Needs Analysis, the population of non-White older people over age 65 is 2.8 percent. White British has declined slightly from 64% to 57% with small increases in unknowns 27% (2020/21 31%) and in the variety of other client ethnicity 9% (2020/21 12%).

The gender balance of clients continues to be very similar to the previous year with a higher proportion of known female clients. The totals being 48% female, 30% male and 21% not stated. (Please note that these percentages have been rounded.)



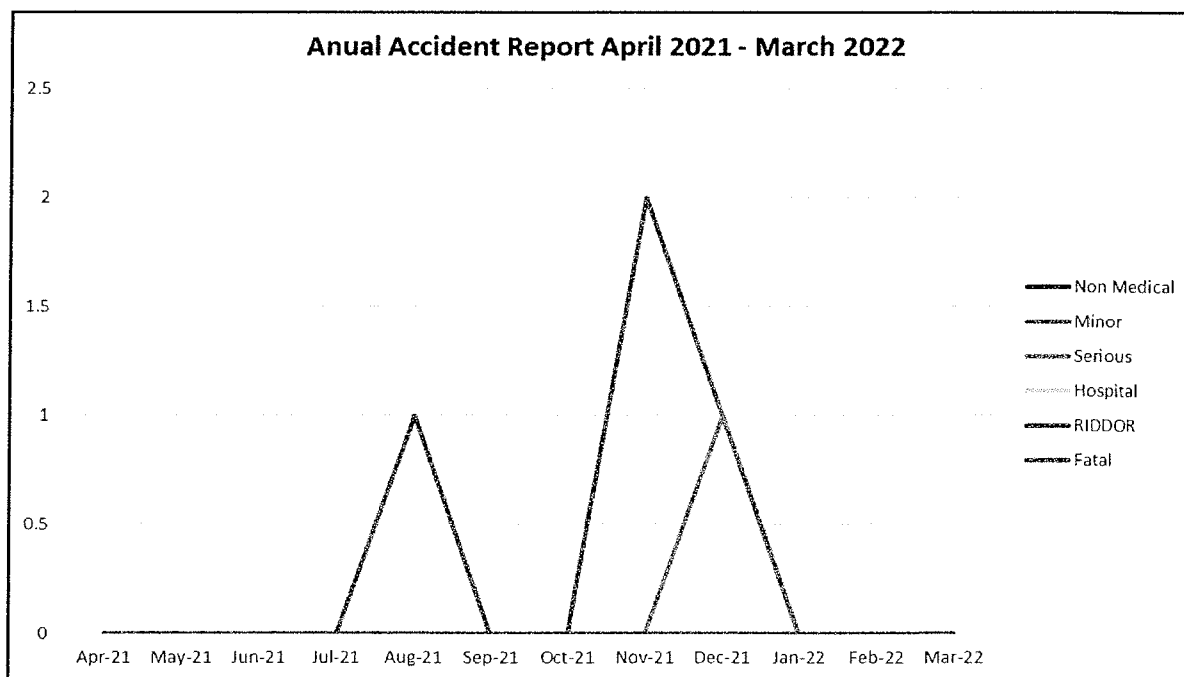
**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance (continued)



Health and Safety

The accident report for year April 2021 to March 2022 is shown below. We record when people fall ill while they are with us during the day, when they are taken to hospital or when they suffer any other form of incident or accident. These are reported to Trustees. The incident log shows 4 minor incidents and one serious one. The major incident did not affect either a client or a member of staff. We are pleased that the number of serious incidents and RIDDOR reportable incidents was very low over the course of the financial year.



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)**Information and Advice**

Many of the people who approached Age UK Northamptonshire for a variety of services will have been referred to one of our trained advisors. Our Advisors provide good quality, targeted advice essential to the well-being of older people. Our Information and Advice service continued to fulfil the requirements and standards of the national Information and Advice Quality Programme (IAQP), based on an assessment of our advice files, referral processing, telephone advice line and all aspects of our procedures. We are pleased to confirm that the Information and Advice Quality Programme (IAQP) standard was assessed in February 2022 and our Standard achieved and renewed for the forthcoming three years.

Our adviser team supported 1,288 clients during the year (1,404 in 2020/21) including 1,003 new clients (1,091 in 2020/21). The slight reduction in numbers reflects the reduced capacity of the team although the productivity of the team was substantially higher. The work of our advice and Information advisers included:

- 10,774 enquiries
- 948 Benefit enquiries responded to (2,288 in 2020/21)
- 598 Attendance Allowance claims submitted (787 in 2020/21)
- 148 clients identified as eligible to claim Pension Credit (143 in 2020/21), 56 eligible for Housing Benefit (43 in 2020/21), 118 for Council Tax Reduction (111 in 2020/21) and 4 carers eligible to claim Carer's Allowance (11 in 2020/21)

Our work on assisting benefit claims is a major source of income for individuals and for the County overall. £2,639,000 in benefits were claimed successfully for clients (£2,349,000 in 2020/21).

The Money Management Service helped 36 clients, of which 12 were new; supporting clients with managing their bills, collecting cash and dealing with cases of financial abuse. The service was disrupted during the year through the ill health of the co-ordinator and these numbers are less than the previous year.

Our Services for the NHS

Age UK Northamptonshire has an important role to address social care needs and, in particular, to support people in their home and to reduce avoidable hospital admissions. The support we give to older people most at risk helps them to regain independence and reduces the need for them to see their GP or to go into residential care.

The numbers of new clients were substantially increased for the Hospital Discharge and Community Team (1,079 compared with 857 in 2020/21). This reflects the more open situation due to fewer lockdowns and the ability of staff to work more normally. We would expect the demand to continue to grow in this forthcoming year as the unmet needs of clients are made more explicit

Our End of Life Service provides care to people in the last weeks of their life and enables them to remain at home with their loved ones. The service is funded by the NHS and contracted with private healthcare provider, Marie Curie. During the year 903 referrals were made to the service; 691 unique individuals. 37.2% unique individuals were accepted. In 2020/21 this was 46.7%.

183 (71.2%) of the 257 people who left our care were able to die in their own home. In 2020/21 it was 236, of 303 people, who were able to die in their own home. Other discharged patients were transferred to other agencies, admitted to hospital or hospice and 14 went on to not require ongoing support. The service is for those patients who are deemed by a health care professional to be in the last 8 weeks of life, although the average length of stay with the service in 2021/22 was 16 days.

During 2021/22 we continued our work with Kettering General Hospital. The contract we have with the hospital was to provide 250 support hours per week, spread across Accident & Emergency, Discharge Lounge and four wards. The delivery of this contract had previously been curtailed due to Covid-19 but on our request was increased back to the original intention and refocussed on discharge with fewer interventions for patients in the wards.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance (continued)

Our staff in the hospital supported 1,188 new clients (patients) during the year (1,069 in 2020/21) and a total of 1,431 patients (1,172 in 2020/21). The service was highly valued by the nurses and managers at Kettering General Hospital. During the year the service was formally tendered by the Hospital and, unfortunately, despite the close working and regular positive performance monitoring, Age UK Northamptonshire was unsuccessful and this service will not continue into the next financial year.

During the year, supported by our funders and partners, the GP federation 3Sixty Care Partnership, our Collaborative Care Team worked with 867 new clients (584 in 2020/21) and a total client base of 1,187 (905 in 2020/21) who were at risk of being admitted to hospital.

Supportive Paid for Services

Age UK Northamptonshire provides a Home Care service for older people in Northamptonshire, offering help with domestic tasks including general housework, laundry, shopping, ironing and changing beds. Other services within the home include: Toe nail cutting, our Carers Sitting Service and a Handyperson and Gardening service scheme. Last year,

- the Domestic Cleaning service supported 1,058 (1,029 in 2020/21) older people and 463 people started the service for the first time (382 in 2020/21)
- 141 new clients joined our Carers Register last year (82 in 2020/21)
- 72 carers used our service for respite at home (59 in 2020/21), 47 for the first time (20 in 2020/21).
- 256 people approached our Handyperson and gardening services for the first time this year (216 in 2020/21). 392 people in total used the service (350 in 2020/21).
- The Toe Nail Cutting Service registered 337 (140 in 2020/21) new clients bringing the total registered to 802 (594 in 2020/21)

Following the restructure of the service in the previous financial year there were four Age UK Northamptonshire Day Centres in the County in 2021/22. The main centres continued from before, being the William and Patricia Venton Centre and the Baptist Church Rooms, Rockingham Road, Kettering. We also had centres at Foxfields and Greens Norton although Greens Norton closed given low client numbers. The numbers of clients have grown quickly during the year as client confidence increased. These centres were able to support 232 new clients in 2021/22, (up from 83 in 2020/21) and 384 individual clients who regularly attended the Centres when they were open during the year (360 in 2020/21). This reflects the turnover of clients and the many challenges that the service has experienced in the year.

An innovation during the year was the establishment of a Day Care at Home service, designed to be flexible to individual client need. This has become well established during the year and now has a strong basis for further expansion.

We were also very pleased to receive the support of John Lewis PLC who seconded an Executive for six months to work, primarily with our Day Care team and range of dementia services, including the development of a training programme for all staff.

The focus of the Lifetime team is to prevent loneliness and isolation in communities by setting up and supporting activity and social groups throughout the County. These activities had previously been badly hit by the Covid -19 challenges and this year has been focussed on building them up again, albeit from a small base. We promoted and ran outdoor activities with walking groups in Kettering and Walking Befriending in Northampton. The Walking Befriending programme, with volunteer help, has continued to support clients across the County. The Lifetime team were restructured during the year and is now under new leadership. It is now developing a new programme of work as it seeks to grow and to engage many new clients.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance (continued)

Traded Products

Total income on our insurance and related products was £74,541 (£82,973 in 2020/21). The key differences from the previous year were that Age UK Northamptonshire received very little income from AgeCo (Age UK National's trading subsidiary) following their policy changes to national trading and was much more reliant on the income generated by Age UK Northamptonshire from a variety of local products and services on which commission income could be earned. Income from the Age UK nationally provided lottery continued during the year although it is due to end in 2022/23 and it should be noted that there are no clear plans for the Age UK Brand partners to share in this income in future.

The income in 2021/22 has been improved substantially from the setting up and proactive promotion of a number of local service providers including: hearing tests, new and used mobility products, wills and lasting power of attorney, cleaning services and new Lifeline services. A new Age UK Northamptonshire Business Directory has also been established during the year. This replaced the Age UK East Midlands service. The new service has seen a positive take up compared to the previous arrangements. All of these new services have the potential to grow, albeit modestly, in future.

Income Generation and Fundraising

Trustees, are, once again, most grateful to all who support the work of Age UK Northamptonshire, especially by giving generously through donations and legacies, fundraising on our behalf and supporting our charity shops. Every single pound donated or left for us in a will or legacy makes an important positive contribution to our financial sustainability.

The following legacy donations, totalling £71,190 were gratefully received:

- Stephen John Thompson, £11,898
- Doris Edney, £7,972
- Robert Clement, £11,320
- Phyllis Henbest, £40,000

It should be noted that we received over £97,432 in total for the year in donations. The following major donations (£500 or more) were gratefully received:

- Constance Travis charitable trust, £50,000
- Maud Elkington Trust, £5,000 and £2,500
- Northampton Motor Cyclists Club, £1,025
- Anne Bradshaw for Alan Bradshaw £1,000
- Inner wheel club of Kettering Huxloe, £1,000
- Broadway Cottages Trust, £750
- In memory of Allan Hayne £715
- In memory of Susan Kewley £700
- In memory of Ruth Mitchell £620
- In memory of Barry Clarke £544
- Hartwell Tuesday Club, £535
- Donation by J & FL Furnell for I D Hinderer £500
- In memory of Brenda Bodycomb £500
- Rob Divall £500

We are also very grateful for the 255 direct donations we received ranging from £1 up to £500 in thanks for our many services, not least our work to support those in memory, who passed away whilst being supported by our End of Life team.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

We also acknowledge the 47 donations and funding raising initiatives that utilised Virgin Money, Just Giving and Amazon. These totalled £5,218.

We are most grateful to all those individuals and groups who raised money for us during the year. These acts of kindness are very important to us and increase our ability to support our essential services. The following fundraising activities are also highlighted.

- The Big Knit – We have now hit our increased target of 20,000 little hats, this will in total raise £5,000 for the charity (£2,437 received in 2021/22).
- Following an appeal, the Provincial Grand Charity of Northamptonshire & Huntingdonshire generously made a grant of £1,300 to enable us to buy an automated defibrillator. This is now in place in our Venton Centre day care room.
- Those businesses that kindly hold collection goblets for us, including: Roade Post Office and Smiths Farm Shop.
- Byfield Lunch Club – this lunch club has now closed as organiser, Barbara Edmunds decided to retire. All remaining funds from this were split between our ourselves and the Village Hall Committee. We received cheque for £200.
- On Monday 12th July the Chapman Brothers and friends took part in a challenge to cycle from Portrush in Northern Ireland to Kettering Rugby Football Club raising money in honour of their much-loved father who died of cancer in April 2020 and raised £11,096 for Age UK Northamptonshire. They are taking on another cycle challenge this July to raise funds for us cycling from Morecambe to Bridlington.

These donations and legacies have made a really positive difference to our finances in 2021/22. We are most grateful for all those who have left us a legacy in their will. Please note that it is essential that Age UK Northamptonshire (our full name) is specified as the benefactor.

Retail

Our retail division delivered a positive performance despite some ongoing challenge from Covid -19 in the early part of the year. Turnover of donated goods was £474,231 for 2021/22 (£160,921 for 2020/21). The division achieved a profit in the year of £118,613 for 2021/22 (Including support in the form of grants from local councils) (£71,268 for 2020/21). Gift Aid income from the shops was £16,757 (£4,471 for 2020/21) and income from new goods was £19,088 for 2021/22 (£2,893 in 2020/21).

The retail division has continued to develop. Static Collections from various parts of the County have been going well and have given a good level of quality donations. The shops have taken some time to build up their level of volunteers over the year and the number is growing. We continue to look for enthusiastic volunteers to support our retail offering. Our shops and key items for sale are now promoted more actively on facebook and other social media and on-line sales have been developed and are going well

Wider Influence

Age UK Northamptonshire participated actively in the campaign to urge the Chancellor to give local authorities a funding settlement that would enable them to stabilise, strengthen and improve care services over the three year Spending Review period. We hosted a meeting for Andrew Lewer. MP in the William and Patricia Venton Centre to meet clients and to discuss the issues for clients first hand.

We joined in Carers Week 7 - 13 June calling on the government "to make caring valued and visible".

Age UK Northamptonshire volunteers have been supporting the NHS at Northamptonshire's NHS Covid-19 Vaccination Centre at Moulton Park in Northampton. This ended in September 2021 because the NHS no longer needed us.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance (continued)

Awareness training for trusted workers can protect thousands of older people from doorstep crime. Our staff attended Doorstep Crime and Fraud Awareness training in November by Operation REPEAT, ensuring key messages to vulnerable clients are reinforced on a daily, or weekly, basis by a trusted visitor.

Every December we act as "trusted middle man" to pass on gifts and goodwill to vulnerable people in the community. From Caritas' Love Christmas 2021 campaign to Nationwide Building Society's Northampton office, to the Mayor of Northampton's Christmas gift, Purple Oaks Academy in Northampton, Northampton Lions Club and individual donors, we are a positive force for good in the community that shows people they have not been forgotten and they are not alone.

Age UK Northamptonshire has supported the NHS's Memory Assessment Service & Older Adults Community Mental Health Teams around the county's Dementia Next Steps programme. Since it restarted in person, we have been to some 20 sessions. This complemented the variety of support that we offer clients and their families with dementia. For example, most of our Day Care clients have a diagnosis of dementia.

Many of our teams have been attending workshops, information events and other organised gatherings across the county in order to help encourage people to leave their homes and feel more confident about socialising and accessing services in person.

Staff and Volunteers

Trustees would like to thank the wonderful team of staff and volunteers who have steadfastly worked above and beyond the usual expectations throughout the last year.

There were 150 salaried full and part time staff with Age UK Northamptonshire on 31 March 2022. There were also 43 casual workers and 84 home help workers. Staff turnover (salaried) was just over 22% for the year with 46 salaried new starters (leavers 34), 18 casual new starters, (leavers 13).

The recorded turnover in the number of Volunteers has been much higher in 2021/22 with many more leavers. This reflects the cleansing of the database and the loss of many volunteers as a result of Covid disruption. There were 73 confirmed volunteers on 31 March 2022. Over the year we recruited 61. During the year, 163 volunteers stopped volunteering with us (Following data cleansing). The main reasons for being inactive were:

- Poor health
- Finding employment or employment commitments
- The shop or service came to an end
- Covid and database cleansing

Looking Forward to 2022/23

As we look forward to next financial year, 2022/23, we have, once again, set a deficit budget, although this forthcoming year it will be a deficit before legacy income. We expect our turnover to rise substantially to around £4.1million. We envisage expansion in our services funded by the NHS and in our charged for services more generally. We expect our retail sales to increase and to open new shops together with new initiatives, including, house clearance, furniture and internet sales. We also expect our traded activities to grow as these services are promoted more widely and become established.

This expansion builds in additional challenges for recruiting new staff and the need to ensure that we have robust systems throughout the organisation. There remain ongoing challenges in achieving suitable uplifts to long standing contracts, funded by the NHS Clinical Commissioning Group. The CCG is being disbanded and replaced by the Integrated Care System (ICS) in the County. There will be further change and uncertainty generated until new strategies are developed for funding for both health and social care in the County. Age UK Northamptonshire is pleased to be an active participant in the planning groups established in these initiatives to integrate health and social care activity across the county.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

For the future, we intend to:

- Expand our services in the community, chiefly all of the activities that our clients value in keeping them active and engaged
- Invest in our shops and to expand the number we have, together with ancillary services, such as house clearance and furniture sales.
- Expand the use of the Venton Centre for clients, both day care and those community activities.

We were very disappointed to lose the tender for the continuation of our services for Kettering General Hospital but we have secured further funding as a result of this previous work from the NHS in relation to supporting patients, including a call back service and helping proactively with home adaptations.

Our social prescribing projects have achieved good results for our patients and clients. The longstanding Collaborative Care and Hospital Discharge Contracts continue to provide excellent results and good value for money given the increasing numbers of clients. We have integrated our Primary Care Network (PCN) based Social Prescribing Link Workers (SPLWs) together into one team alongside the recently established Spring (Bridges Asset Management) funded SPLWs. The Spring based services were launched in the early part of the financial year and are now well established. We are working closely with our other partners in this initiative, in particular, General Practice Alliance (GPA) and both sets of services are expanding. The team has now grown to seven link workers funded by the NHS in GP surgeries (PCN) and six SPRING link workers funded by social investment. They, along with the two admin support workers, complement our other services, such as the Collaborative Care, Hospital Discharge and Community Team and Age Well.

Our Age Well services were launched in the financial year 2021/22 and are now also well established. The Age Well teams have been established across a large part of the County in order to provide the support that will enable older people to maintain their independence and resilience for as long as possible. These multidisciplinary teams are made up of staff from Age UK Northamptonshire, Northamptonshire Carers, Northamptonshire Health Foundation Trust's Community Nursing Team and the Adult Social Care Teams in North Northamptonshire Council and West Northamptonshire Council.

Age UK Northamptonshire has 12 Age Well Coordinators based in Corby, Daventry, East Northamptonshire, Kettering, Wellingborough and Northampton. We provide emotional and practical support to people age 65 plus who have one or more long-term health conditions, enabling them to live independently in the community. Our Coordinators work in a task centred way, primarily with older people who are at risk of hospitalisation or becoming dependent on statutory and/or institutional care. It is hoped and expected that this initiative will continue to grow and to provide an innovative way forward for medical and social care in the County.

We are continuing to drive down the costs of our Head Office and overhead costs although this coming year we plan to replace our telephone system, implement a new database system (Charity Log) and to further harness the capability of Microsoft Office 365. We expect to achieve the CQS quality standard as set by Age UK along with our other Brand partners in the network of Age UKs and we will be assessed in relation to the ISO quality Standard this coming year.

We envisage an increase in staffing as we expand in key areas. This has necessitated the opening of a new shared office space at Waterside House, Irthlingborough. Key management and finance staff will be relocated there and together with the key expanding teams of Age Well and Social prescribing. The William and Patricia Venton Centre will be refurbished comprehensively this coming year. It has been 25 years since the Centre was first built and this will be the first time that it will be brought more up to date. The intention is to ensure that it is fit for the use of our clients, both for day care and community activities. Contractors have been identified and the majority of the funding acquired. We are grateful in particular to the Venton Trust and to the Constance Travis Trust for their support.

We plan to continue to invest in Day Care and Transport Services, in particular, those services that can be delivered in the home. Day Care at Home is popular and we want to expand those to clients who would prefer or need targeted individual support.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

The whole staff and volunteer team have learned a lot from the previous difficult years. We continue to fine tune the executive management structure to help to promote talent and to ensure that we have the capacity to take on and deliver new contracts and opportunities. The wider senior management team (some eleven managers) have undergone a management development programme with each other to build trust, understanding and capability for working effectively together. This was facilitated by the Northamptonshire Health Foundation Trust Development Team. It has been successful and the plan is to extend the programme to a further 11 managers in the Charity.

Financial review**a. Overview**

The year ended 31 March 2022 has been a financially challenging year for the Charity. Total income of £3,523,406 was above the previous year (2020/2021 £3,367,307). Expenses were slightly higher than the previous year at £3,549,250 (2020/2021, £3,512,545). This has resulted in an operating deficit of £25,844 before revaluations. Overall, there was a surplus of £248,297 for the financial year 2021/22 after revaluations. (2020/21 the surplus was £93,058).

It should be noted that the performance in 2021/22 was affected by the impact of Covid-19. This was particularly the case in the early part of the financial year because it took time for client confidence to build for them to access services. Despite the heightened needs evidenced for clients, the actual demand for services remained suppressed and took time to recover. Safe working practices in relation to Covid-19 were maintained throughout the year.

b. Reserves policy

The reserves policy of the charitable company is based on having free reserves at a level sufficient to provide in excess of three months cover in the event of delays in receipt of unrestricted grants or accrued legacies. The assumption is that contractual income will be honoured. As at 31 March 2022, this would equate to in excess of £1,023,766. The definition of free reserves for these purposes excludes fixed assets and restricted investments so represents net current assets on all funds and on this basis there are surplus funds at the balance sheet date 31 March 2022 of some £671,870. Calculated on our 2022/23 budget.

Investment policy

Age UK Northamptonshire's Constitution provides it with unrestricted powers to invest. Its investments are managed at the discretion of fund managers appointed by the Board of Trustees. The fund managers are Rathbone Investment Management. Trustees require fund managers to maintain a balance of investments between equities, in a range of markets, and gilts or cash-like products. Fund managers must be mindful of the Trustees ethical concerns particularly in respect of the impact of those investments on the lives of older people.

Risk Management

The risk management framework, its content and scoring, is reviewed and updated each quarter for oversight by the Finance and Resources Committee and by the Board of Trustees. This risk register also forms an active part of Senior Manager meetings. Risks are identified and prioritised based upon the likelihood of occurrence and the severity of the impact. Items of high risk are given immediate attention. Measures to eliminate or mitigate the risks are then identified together with proposed actions.

The risk management framework has been updated to be fit for purpose for the 2022/23 financial year. The risks are organised under the six main objectives of the strategic plan.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Pay Policy for Senior Staff and Remuneration

The Senior Managers are the senior management personnel in charge of directing and controlling, running and operating the Charity on a day-to-day basis. The pay of staff has been reviewed against the marketplace for Age UK executives and other charitable organisations of a similar size in 2021/22. In light of market information, the senior manager pay was reviewed and changes made for the forthcoming year 2022/23.

Age UK Northamptonshire is committed to the fair remuneration of its paid staff and within the scope of its resources and as far as possible, to set pay at a level which will attract and retain talented and committed people for the benefit of older people in Northamptonshire. A Job Evaluation scheme is in place to ensure fairness in the distribution of pay. The level of pay is set by Trustees each year having regard to the available resources and comparable levels of pay elsewhere. There has been an uplift in pay for staff and casual workers who were eligible for the National Living Wage at Age UK Northamptonshire during the year together with those grades of pay that were closely related. Pay increases for all staff in line with legislative requirements and market information have been made for the forthcoming year 2022/23. There was not any increase in pay for all other staff in the organisation during the year.

Structure, governance and management**a. Governing Document**

Age UK Northamptonshire was established for charitable purposes and is constituted as a company limited by guarantee (No. 03294424) governed by its Memorandum and Articles of Association. Its governing instrument is its Memorandum and Articles of Association dated 22.10.2012. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can be a Member of the Company and there are currently 57 members, each of whom agrees to contribute £1 in the event of the Company winding up.

Connected Charities

Age UK Northamptonshire is a signatory to a Brand Partner Agreement, including a large number of Age UK connected charities, referred to as Brand Partners, working around the UK. The charitable company and its subsidiary (Age UK Northamptonshire Trading Limited) hold licenses to use the Age UK name and logo for an unlimited period so long as they meet the conditions of use in terms of standards and procedures within the Brand Partner Agreement. Age UK Northamptonshire is a member of Age England Association.

The charitable company's subsidiary undertaking, Age UK Northamptonshire Trading Limited, acts as an agent to promote a range of products, including funeral plans and stairlifts for older individuals on behalf of AgeCo (previously Age UK Enterprises Limited). Income is also earned from commissions on a number of other products that are taken up by Age UK Northamptonshire clients.

The Venton 2000 Settlement is a linked charity to Age UK Northamptonshire that was established for the promotion of the relief of elderly people. It is accounted for as part of Age UK Northamptonshire.

Appointment, Induction and Training of Trustees

The Trustees are members of the company and are, therefore, guarantors in the sum of £1 each. The Trustees who served during the year are set out on page 1. The Trustees have the power to appoint additional trustees, subject to approval by the members at the next Annual General Meeting. Only members of the company are eligible to become Trustees.

The Trustees operate as an Executive Committee ("The Board of Trustees") for the charitable company. They are responsible for the governance of the charitable company and for the provision of business and financial administration. The Trustees are supported by the Chief Executive and other senior staff. The Trustees constitute the Committee.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Structure, governance and management (continued)

The Committee consists of no less than three people, which includes:

- i a Chairperson elected by members at the Annual General Meeting and other Honorary Officers as the charitable company may determine, elected by the Board from amongst its members. Honorary Officers hold office from their election until the conclusion of the Annual General Meeting except for the Chairperson who holds office for three years, with a proviso that maximum continuous terms of office shall not, save in the circumstances contained in the Regulations of the Charity, exceed nine years.
- ii not more than nine members of the charitable company elected by the members at the Annual General Meeting, such persons shall sit on the Committee for a period of up to three years with one third retiring each year, with a proviso that their maximum continuous terms of office shall not, save in the circumstances contained in the Regulations, exceed nine years.
- iii co-opted members. The Committee may co-opt members of the charitable company to the Committee until the conclusion of the following Annual General Meeting. The number of co-opted members on the Committee may not exceed one third of the persons elected under categories (i) and (ii) above.

Members of the company appoint the Trustees. Newly elected Trustees attend meetings with the Chief Executive and key members of staff to observe the provision of services to older people. They are also provided with materials including an outline of their role which they are invited to discuss. The appointment is confirmed by the completion of a personalised induction programme.

Trustees are expected to engage with one or more areas of the organisation's work in detail as volunteers. On a regular basis, Trustees meet with other members of staff, volunteers and users of services to update their knowledge and discuss the organisation's impact on older people. Trustees assess their skills and competences both individually and collectively as a Board.

None of the Trustees receive remuneration or other benefit for their work with the Charity. Any potential conflict of interest between the Trustee and the Charity must be disclosed to the full Board of Trustees. In the current year there were no potential conflicts of interest reported.

Organisational Structure and Management

The Board of Trustees meets a minimum of four times each year and there are two committees: Finance and Resources committee and Services committee, which also meet four times a year. These meetings receive reports from the Chief Executive. The Finance and Resources committee proposes the annual budget, monitors financial performance including investments, assets, risk management, and considers matters relating to income generation and personnel management. The Services committee monitors the quality of services to older people, considers older peoples views about services and their own needs and discusses appropriate service development. Finance and Resources and Services committees meet between meetings of the Board of Trustees. The Chief Executive attends meetings of all committees with other Senior Managers attending as required.

The Board of Trustees operates a scheme of authoritative delegation. The operational management is delegated to the Chief Executive and the Senior Managers. The Chief Executive is Christopher Duff and the Senior Managers are Sue Watts, Director of Business Development and Heather Whyment, Director of Finance.

The Board of Trustees maintains a robust governance framework to monitor, review and ensure compliance with regulatory and best practice standards established by local commissioners Nene CCG, Northamptonshire County Council, the Clinical Quality Commission and Age UK.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Acknowledgements

Trustees appreciate the work of everybody connected with Age UK Northamptonshire and its services for older people and who help to enhance its standing in our community, whether staff or volunteers.

Trustees acknowledge the contribution of our retiring trustees: Peter Newham, Andrew Rees and Robert Wootton and our former Chair of Trustees, Julia Faulkner.

Julia Faulkner was elected to the Board in 2012 and appointed Chair on 22nd October 2014. Julia was previously a Northamptonshire Probation Board member and from 1997 to 2005 she was a Non-Executive Director at Kettering General Hospital NHS Trust. Her background is in the brewing industry as an Operations General Manager for transport, warehousing and technical services.

Peter Newham was elected to the Board in 2005. He was formerly the Borough Solicitor at Northampton Borough Council and was responsible for the operation of a large Legal and Administrative Department. He has detailed experience of Land and Property transactions, Contracts and related Procurement issues, and was a former President of the Northamptonshire Law Society,

Andrew Rees was elected to the Board in 2011. Andrew was a Member of the Institute of Chartered Accountants in England and Wales (FCA) and has been in senior financial management positions for a range of companies, including, Finance Director of Age Concern Northamptonshire (now Age UK Northamptonshire) from 2003 until 2009 making a vital contribution to the Charity's work during a very difficult financial period. Andrew was Honorary Treasurer until 2019 and was Chair of the Trading Company.

Robert Wootton was elected to the Board in 2011. He had previously worked in the Home Office, as a forensic scientist and as an administrator. He was for some years an independent member of the Northamptonshire Police Authority and Chairman of the East Northants Standards Board.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditor

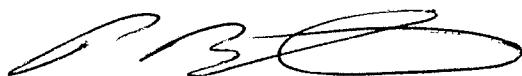
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, MHA MacIntyre Hudson, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Paul Robert Bertin
Chair of Trustees

Date: 07/10/2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

Opinion

We have audited the financial statements of Age UK Northamptonshire and its Subsidiary Undertaking (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

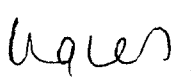
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing internal audit reports;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.


Rebecca Hughes BSc (Hons) FCCA (Senior Statutory Auditor)
for and on behalf of
MHA MacIntyre Hudson
Statutory Auditors
Northampton, United Kingdom

Date: 2 November 2022.

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	2	-	-	169,121	169,121	117,435
Income from charitable activities and trading income	3	-	60,000	3,257,218	3,317,218	2,925,108
Investment income	5	12,066	-	17,727	29,793	11,789
Other income	6	-	-	7,274	7,274	312,975
Total income and endowments		12,066	60,000	3,451,340	3,523,406	3,367,307
Expenditure on:						
Raising funds	7	-	-	526,481	526,481	383,628
Charitable activities	8	-	60,000	2,962,769	3,022,769	3,128,917
Total expenditure		-	60,000	3,489,250	3,549,250	3,512,545
Net income/ (expenditure) before net gains/(losses) on investments		12,066	-	(37,910)	(25,844)	(145,238)
Net gains on investments		70,316	-	36,825	107,141	238,296
Net movement in funds before other recognised gains		82,382	-	(1,085)	81,297	93,058
Other recognised gains:						
Gains on revaluation of fixed assets		-	-	167,000	167,000	-
Net movement in funds		82,382	-	165,915	248,297	93,058
Reconciliation of funds:						
Total funds brought forward		1,941,253	-	2,279,627	4,220,880	4,127,822
Net movement in funds		82,382	-	165,915	248,297	93,058
Total funds carried forward		2,023,635	-	2,445,542	4,469,177	4,220,880

The notes on pages 24 to 43 form part of these financial statements.

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,430,368	1,342,208
Investments	12	2,392,884	2,285,743
		<u>3,823,252</u>	<u>3,627,951</u>
Current assets			
Stocks	13	5,548	5,771
Debtors	14	607,382	216,703
Cash at bank and in hand		942,826	656,044
		<u>1,555,756</u>	<u>878,518</u>
Creditors: amounts falling due within one year	15	(909,831)	(285,589)
Net current assets		<u>645,925</u>	<u>592,929</u>
Total net assets		<u><u>4,469,177</u></u>	<u><u>4,220,880</u></u>
Charity funds			
Endowment funds	16	2,023,635	1,941,253
Unrestricted funds	16	2,445,542	2,279,627
Total funds		<u><u>4,469,177</u></u>	<u><u>4,220,880</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Paul Robert Bertin
Chair of Trustees

Date: 07/10/2022



Ann Battom
Treasurer

07/10/2022

The notes on pages 24 to 43 form part of these financial statements.

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

CHARITY BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,430,368	1,342,208
Investments	12	2,392,886	2,285,745
		<u>3,823,254</u>	<u>3,627,953</u>
Current assets			
Debtors	14	627,181	232,260
Cash at bank and in hand		936,782	647,961
		<u>1,563,963</u>	<u>880,221</u>
Creditors: amounts falling due within one year	15	(909,469)	(278,661)
Net current assets		<u>654,494</u>	<u>601,560</u>
Total net assets		<u><u>4,477,748</u></u>	<u><u>4,229,513</u></u>
Charity funds			
Endowment funds	16	2,023,635	1,941,253
Unrestricted funds	16	2,454,113	2,288,260
Total funds		<u><u>4,477,748</u></u>	<u><u>4,229,513</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Paul Robert Bertin
Chair of Trustees

Date: 07/10/2022



Ann Battom
Treasurer

07/10/2022

The notes on pages 24 to 43 form part of these financial statements.

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	284,293	94,531
Cash flows from investing activities		
Dividends, interests and rents from investments	29,793	11,789
Purchase of tangible fixed assets	(32,253)	(5,383)
Proceeds from sale of investments	-	272,121
Purchase of investments	-	(1,272,121)
Sale of tangible fixed assets	4,949	911,805
Net cash provided by/(used in) investing activities	2,489	(81,789)
Change in cash and cash equivalents in the year	286,782	12,742
Cash and cash equivalents at the beginning of the year	656,044	643,302
Cash and cash equivalents at the end of the year	942,826	656,044

The notes on pages 24 to 43 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Age UK Northamptonshire and its Subsidiary Undertaking constitutes a public benefit entity as defined by FRS 102.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by paragraph 397 of the SORP.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the Trustees have concluded that there is no known material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

Job retention scheme

Payments received are accounted for when conditions to entitlement have been met.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Motor vehicles	- 6 years straight line
Fixtures and fittings	- 5 years straight line
Office equipment	- 3 years straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds are held as capital. The income generated therefrom is to be used for specified purposes laid down by the donor.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	97,181	97,181	110,906
Legacies	71,940	71,940	6,529
	<u>169,121</u>	<u>169,121</u>	<u>117,435</u>
Total 2021	<u>117,435</u>	<u>117,435</u>	

3. Income from charitable activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Provision of services	-	796,638	796,638	477,160
Rent receivable	-	12,193	12,193	13,682
Other income	-	7,927	7,927	2,937
Grants and contractual income	60,000	1,874,413	1,934,413	2,184,075
	<u>60,000</u>	<u>2,691,171</u>	<u>2,751,171</u>	<u>2,677,854</u>
Total 2021	<u>50,000</u>	<u>2,627,854</u>	<u>2,677,854</u>	

AGE UK NORTHAMPTONSHIRE AND ITS SUBSIDIARY UNDERTAKING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from charitable activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance commission	74,541	74,541	82,973
Bank interest received	20	20	38
Fundraising	499	499	428
Shop income from donated and bought in products	490,987	490,987	163,815
	<u>566,047</u>	<u>566,047</u>	<u>247,254</u>
Total 2021	<u>247,254</u>	<u>247,254</u>	

4. Grant & contractual income

	2022 £	2021 £
Northamptonshire NHS	525,495	432,543
Kettering Borough Council	20,000	20,000
Department for Transport	8,781	8,781
Northampton Borough Council (NBC)	40,000	30,000
Age UK	38,052	73,940
A & E Pilot (NGH)	-	2,940
A & E Pilot (KGH)	248,911	202,922
Marie Curie	552,781	492,797
Commsortia	-	307,323
Social prescribing	370,765	132,663
NGH Discharge Project	-	6,240
COVID Support	17,634	297,277
Lottery	-	100,000
Other	111,994	76,649
	<u>1,934,413</u>	<u>2,184,075</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Investment income

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Listed investments	12,066	17,727	29,793	11,789
Total 2021	11,002	787	11,789	

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grants - JRS Income	7,274	7,274	312,975
Total 2021	312,975	312,975	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance commission	36,369	36,369	23,138
Shop expenses from donated and bought in products	490,112	490,112	360,490
	<u>526,481</u>	<u>526,481</u>	<u>383,628</u>
Total 2021	<u>383,628</u>	<u>383,628</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Home care services	-	558,924	558,924	495,518
Active ageing services	-	79,122	79,122	41,426
Advisory services	60,000	83,340	143,340	180,420
Day care services	-	542,035	542,035	699,066
NHS funded services	-	1,699,348	1,699,348	1,712,487
	<u>60,000</u>	<u>2,962,769</u>	<u>3,022,769</u>	<u>3,128,917</u>
Total 2021	<u>50,000</u>	<u>3,078,917</u>	<u>3,128,917</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Staff costs

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Wages and salaries	2,548,516	2,541,979	2,526,071	2,531,942
Social security costs	139,784	121,274	137,920	120,353
Contribution to defined contribution pension schemes	41,829	36,169	41,345	35,935
	<u>2,730,129</u>	<u>2,699,422</u>	<u>2,705,336</u>	<u>2,688,230</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Employees	<u>257</u>	<u>266</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	1	1

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer, Finance Director and Business Development Director. The total employee benefits of key management personnel of the charitable group were £159,180 (2021: £159,104).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration, other benefits or reimbursement of expenses (2021 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Tangible fixed assets

Group and Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	1,701,509	364,467	317,166	2,383,142
Additions	-	-	32,253	32,253
Disposals	-	-	(11,606)	(11,606)
Revaluations	167,000	-	-	167,000
At 31 March 2022	1,868,509	364,467	337,813	2,570,789
Depreciation				
At 1 April 2021	533,404	231,695	275,835	1,040,934
Charge for the year	18,580	60,744	26,820	106,144
On disposals	-	-	(6,657)	(6,657)
At 31 March 2022	551,984	292,439	295,998	1,140,421
Net book value				
At 31 March 2022	1,316,525	72,028	41,815	1,430,368
At 31 March 2021	1,168,105	132,772	41,331	1,342,208

Included within freehold property is £677,000 relating to investment properties valued at market value. The original valuation was prepared by Underwoods and subsequently updated by the Trustees based on current property information.

12. Fixed asset investments

	Listed securities £
Group and Charity	
Cost or valuation	
At 1 April 2021	2,285,743
Additions	288,833
Disposals	(288,833)
Revaluations	107,141

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Fixed asset investments (continued)

At 31 March 2022

2,392,884

All the fixed asset investments are held in the UK. The Charity also holds an unlisted investment in the trading company of £2, with no changes in the year.

At 31 March 2022 the charitable company held 100% of the allotted share capital of Age UK Northamptonshire Trading Limited (Company number: 02966624). At 31 March 2022, the aggregate capital and reserves was a net liability of £8,569 (2021 - £8,631 liability) and the surplus for the financial year ended on that date was a profit of £62 (2021 - £8,633 loss).

The subsidiary is engaged in the sale of bought in goods in charity shops and acting as a referrer for suppliers offering client services.

A summary of the results of the trading subsidiary is set out below:

	Age UK Northamptonshire Trading Limited	
	2022 £	2021 £
Turnover	36,443	11,837
Cost of Sales	(9,622)	(5,075)
Gross profit	<u>26,821</u>	<u>6,762</u>
Other operating income and costs	(26,759)	(15,395)
Net profit / (loss)	<u>62</u>	<u>(8,633)</u>
Gift Aid payment to Age UK Northamptonshire	-	(38,809)
Retained in subsidiary	<u><u>62</u></u>	<u><u>(8,633)</u></u>

13. Stocks

	Group 2022 £	Group 2021 £
Goods for resale	<u><u>5,548</u></u>	<u><u>5,771</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Due within one year				
Trade debtors	492,996	150,417	492,996	150,417
Amounts owed by group undertakings	-	-	20,405	15,557
Other debtors	468	22,050	-	22,050
Prepayments and accrued income	113,918	44,236	113,780	44,236
	<u>607,382</u>	<u>216,703</u>	<u>627,181</u>	<u>232,260</u>

15. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	94,014	40,640	93,652	39,808
Other taxation and social security	33,585	32,845	33,585	27,824
Other creditors	8,699	14,995	8,699	14,995
Accruals and deferred income	773,533	197,109	773,533	196,034
	<u>909,831</u>	<u>285,589</u>	<u>909,469</u>	<u>278,661</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Capital provision	510,000	-	-	167,000	677,000
General funds					
General Funds	1,769,627	3,451,340	(3,489,250)	36,825	1,768,542
Total Unrestricted funds	2,279,627	3,451,340	(3,489,250)	203,825	2,445,542
Endowment funds					
The Venton 2000 Settlement	1,941,253	12,066	-	70,316	2,023,635
Restricted funds					
Service Advice Team and Day Centre Care	-	60,000	(60,000)	-	-
Total of funds	4,220,880	3,523,406	(3,549,250)	274,141	4,469,177

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

Endowment Fund:

The Venton 2000 Settlement was registered as a charity on 28 November 2000. It is registered as a linked charity of Age UK Northamptonshire. The objective of the charity is the promotion of the relief of elderly people in Northamptonshire.

The Charity holds the freehold land and buildings and fixtures and fittings of The William and Patricia Venton Day Care Centre, along with investments.

The Fund is invested in fixed assets and investments which are held by the Trustees of the charitable group on trust for the Endowment Fund.

Restricted Fund:

Restricted funds are invested in cash deposits. Where funds are fully used to fund the purchase of fixed assets, the balance is transferred to unrestricted funds.

Designated Fund:

The capital provision relates to the value of cottages in Harpole which are rented to the elderly in that vicinity. The fund is represented by freehold investment properties.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Capital provision	100,778	-	-	409,222	-	510,000
General funds						
General Funds	2,259,816	3,306,305	(3,563,545)	(245,834)	12,885	1,769,627
Pension	(101,000)	-	101,000	-	-	-
	<u>2,158,816</u>	<u>3,306,305</u>	<u>(3,462,545)</u>	<u>(245,834)</u>	<u>12,885</u>	<u>1,769,627</u>
Total Unrestricted funds	<u>2,259,594</u>	<u>3,306,305</u>	<u>(3,462,545)</u>	<u>163,388</u>	<u>12,885</u>	<u>2,279,627</u>
Endowment funds						
The Venton 2000 Settlement	<u>1,868,228</u>	<u>11,002</u>	<u>-</u>	<u>(163,388)</u>	<u>225,411</u>	<u>1,941,253</u>
Restricted funds						
Service Advice Team and Day Centre Care	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>4,127,822</u></u>	<u><u>3,367,307</u></u>	<u><u>(3,512,545)</u></u>	<u><u>-</u></u>	<u><u>238,296</u></u>	<u><u>4,220,880</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Designated funds	510,000	-	-	167,000	677,000
General funds	1,769,627	3,451,340	(3,489,250)	36,825	1,768,542
Endowment funds	1,941,253	12,066	-	70,316	2,023,635
Restricted funds	-	60,000	(60,000)	-	-
	<u>4,220,880</u>	<u>3,523,406</u>	<u>(3,549,250)</u>	<u>274,141</u>	<u>4,469,177</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains £	Balance at 31 March 2021 £
Designated funds	100,778	-	-	409,222	-	510,000
General funds	2,158,816	3,306,305	(3,462,545)	(245,834)	12,885	1,769,627
Endowment funds	1,868,228	11,002	-	(163,388)	225,411	1,941,253
Restricted funds	-	50,000	(50,000)	-	-	-
	<u>4,127,822</u>	<u>3,367,307</u>	<u>(3,512,545)</u>	<u>-</u>	<u>238,296</u>	<u>4,220,880</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	680,461	749,907	1,430,368
Fixed asset investments	1,343,174	1,049,710	2,392,884
Current assets	-	1,555,756	1,555,756
Creditors due within one year	-	(909,831)	(909,831)
Total	<u>2,023,635</u>	<u>2,445,542</u>	<u>4,469,177</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	668,395	673,813	1,342,208
Fixed asset investments	1,272,858	1,012,885	2,285,743
Current assets	-	878,518	878,518
Creditors due within one year	-	(285,589)	(285,589)
Total	1,941,253	2,279,627	4,220,880

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	81,297	93,058
Adjustments for:		
Depreciation charges	106,144	149,708
Losses on investments	(107,141)	(238,296)
Dividends, interests and rents from investments	(29,793)	(11,789)
Decrease in stocks	223	144
(Increase)/decrease in debtors	(390,679)	161,277
Increase/(decrease) in creditors	624,242	(59,571)
Net cash provided by operating activities	284,293	94,531

20. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	942,826	656,044

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	656,044	286,782	942,826

22. Contingent asset

The Charity has been granted probate for a legacy and receipt of the income is considered probable. However, the Trustees consider that the estate value cannot be reliably measured at the balance sheet date and therefore it has not been recognised in the year ended 31 March 2022. The best estimate of income is considered to be approximately £150,000.

23. Pension commitments

Contributions made by the employer to the defined contribution scheme established in 2005/6 have been made at 3%.

The charitable group also contributes to certain employees' individual pension plans.

The pension cost charge represents contributions payable by the charitable group to the fund and amounted to £41,829 (2021: £36,169). Contributions totalling £nil (2021: £nil) were payable to the fund at the balance sheet date.

24. Operating lease commitments

At 31 March 2022 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	Group 2021 £
Within 1 year	52,734	66,300
Between 1 and 5 years	123,513	101,310
Later than 5 years	21,583	7,588
	<u>197,830</u>	<u>175,198</u>

25. Related party transactions

The charitable group has taken advantage of the exemption under the FRS102 reduced disclosures from disclosing related party transactions with entities that are part of the Age UK Northamptonshire group.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

26. Parent Charitable company profit for the year

The Charitable company has taken the available exemption from presenting its own Statement of Financial Activities in these financial statements. The net profit of the parent charitable company for the year was £248,297 (2021: £101,691)

