

**KING'S CHURCH, ST PAUL'S CRAY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2021**

**Reference and Administration Information**

**Official Charity Name**

King's Church, St Paul's Cray

**Charity Registration Number**

1059986

**Principal Office Address**

Kings Church, 159 Chipperfield Road, St Paul's Cray, Orpington BR5 2PZ

**Trustees**

Devalletta Nathan (Chairman)

Gideon Ojo

Elizabeth Davis

Dr Ade Magaji

**Bankers**

Barclays Bank 167 High Street, Bromley

**Accountants**

JC Tawse FCA  
Northview, The Street. Plaxtol

**Trustees' Annual Report**

**For the year ended 31st December 2021**

The Trustees present their report along with the financial statements of the Charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011.

**Structure, Governance and Management**

The charity received charitable status on 10th December 1996, under reference 1059986 and is constituted by trust deeds. The address for communication with the charity and its trustees is given at the end of this report.

There were no special trusts or restricted funds, other than in respect of the property, at the year-end.

The trustees are appointed by the elders of Kings Church, St. Paul's Cray. At 31 December 2021 these were Timothy Akinluyi, Ahmed Ifabua and Edward Demi Ejegi and all significant decisions are made in conjunction with the elders of King's Church.

The trustees do not receive specific training but are encouraged to attend relevant courses.

At the Trustees' meetings held during the year the Trustees agree the strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance. All major risks including third party risks are insured. The Trustees consider future expenditure carefully and do not enter into a contract until satisfactory funding is in place. Monthly accounting information is issued to the leaders of the church.

The funds held by the charity are invested with a major UK bank.

**Objectives and Activities**

The objectives of the charity are to promote evangelical Christianity and to minister to the needs of the poor in the Cray Valley area. The church continues to do this through its meetings on a Sunday and mid-week, together with involvement in specific activities in the wider community.

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There is no upper limit of support.

**Achievements and performance**

The trustees are delighted with the progress made during the period, particularly in respect of continued refurbishment of the church buildings.

The charity currently employs one full and three part time staff. The trustees consider that the church is having an increasing impact on the local community, particularly arising from the availability of its building. The trustees look forward to continuing with their work in the community during the forthcoming year.

King's Church, St. Paul's Cray has continued to be part of the family of churches within New Frontiers International (Charity Number: 1006940) however there is no legal relationship between the two parties.



**Trustees' Annual Report**

**For the year ended 31 December 2021**

**Public Benefit**

The charity is actively involved in the local community with its building being a base for this service. Below are some of the activities:

- Over 60s coffee morning on Fridays
- Three calendared events per year for about 400 pupils and staff of a local primary school
- Two Alpha Courses per year, each lasting 14 weeks for interested members of the community
- A bi-weekly youth club on Sunday afternoon which is open to young people of primary and secondary school age in the local community
- Support for some local churches in the immediate vicinity and beyond
- Counselling
- Free training courses on issues such as Christian marriage, raising Christian children and how to study effectively (for secondary and post secondary students).
- Helping some elderly people in the community with their shopping and providing free meals from time to time.

In addition, the charity makes grants to other charities, operating internationally amongst the poor.

**Financial Review**

The trustees report a deficit of £53,390 (2020: surplus of £74,309) for the year. This is the result of continued investment in a building extension which will be used for public benefit. The Church look forward to further achieving the charitable objectives during the forthcoming year. The trustees are particularly appreciative of the ongoing generous giving of members during the year, in a difficult economic environment.

**Reserves**

The church has a policy of maintaining unrestricted reserves, other than as set aside for the building project, within the range of a minimum of 3 months, to a maximum of 12 months of average expenditure. Where the reserves fall outside this range, then a strategy needs to be formulated by the Trustees to bring them back into line.

At the balance sheet date, the charity's unrestricted reserves fell within these limits. The trustees continue to monitor the financial position carefully and believe that the charity is generating sufficient funds to meet its liabilities as they fall due over the next 12 months.

The Trustees are satisfied with the financial position of the Charity and confirm that they have adequate assets available to fulfil their obligations.

**Volunteers**

The trustees acknowledge the work of a large number of unpaid volunteers who assist in the weekly activities of the church and look forward to the continuation of the charity's objectives during the forthcoming year.

**Trustees' Annual Report**

**For the year ended 31 December 2021**

**Risk Management**

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. This has been managed closely during the building refurbishment project. Maintaining free reserves at the levels referred to above is key to our financial management.

As we return to live services and to the undertaking of activities during the week, our key risks are the health and safety of attenders and participants. Key to this are our safeguarding controls over those adults who lead events involving children or vulnerable adults.

**Future Plans**

Our future plans revolve around being able to open up our completed buildings and continue to hold public services on a Sunday together with events during the week, including those put on by local organisations, utilising the church fully to support the community.

**Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, we, as Trustees, have selected suitable accounting policies and applied them consistently, and judgements and estimates that have been made are reasonable and prudent. We are also responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable us to ascertain the financial position of the charity and to ensure that the financial statements comply with Charity Law. We are also responsible for the safeguarding of the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable ' accounting standards and follow recommendations in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011.

By order of the Trustees.



Devalletta Nathan

Trustee

159 Chipperfield Road,  
St Paul's Cray,  
Orpington BR5 2PZ



**Report Of The Independent Examiner to the Trustees of  
King's Church, St Paul's Cray**

I report to the Trustees on my examination of the financial statements of King's Church, St Paul's Cray (the charity) for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*JTawse*

**Joanna Tawse BSc FCA**

**19 October 2022**

Northview  
The Street, PLAXTOL

**Statement of Financial Activities**  
**For the year ended 31st December 2021**

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
<b>Incoming Resources</b>			
Voluntary income	1(b)		
Investment income	4	323,400	288,007
		113	183
		<u>323,513</u>	<u>288,190</u>
<b>Resources used</b>			
Charitable activities:	1(c)		
- ministerial	5	153,455	146,640
- outreach	5	508	1,809
- support	5	218,356	61,313
- grants	5	-	-
Governance costs:			
Administration		3,084	2,819
Interest on secured loan		-	-
Professional fees		1,500	1,300
		<u>4,584</u>	<u>4,119</u>
Total resources used		376,903	213,881
<b>Net (Outgoing)/Incoming Resources for the year</b>		<u>(53,390)</u>	<u>74,309</u>
<b>General Funds</b>			
At 1st January 2021		1,499,309	1,425,000
Income for the year		(53,390)	74,309
At 31st December 2021		<u>1,445,919</u>	<u>1,499,309</u>

The notes on pages 8 to 11 form part of these accounts.

## King's Church, St Paul's Cray

## Balance Sheet as at 31st December 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Property, plant and equipment	3		1,302,129		1,332,314
<b>Current Assets</b>					
Tax Recoverable		13,627		15,458	
Pre-payments and other debtors		7,429		1,434	
Cash at bank and in hand		124,234		151,403	
		145,290		168,295	
<b>Creditors, amounts falling due within one year</b>	6	(1,500)		(1,300)	
<b>Net Current Assets</b>			143,790		166,995
<b>Total Assets Less Current Liabilities</b>			1,439,652		1,499,309
<b>Net Assets</b>			1,445,919		1,499,309
<b>Represented by</b>					
Unrestricted Fund			143,790		166,995
Restricted Fund			1,302,129		1,332,314
<b>Total charity funds</b>	7		1,445,919		1,499,309

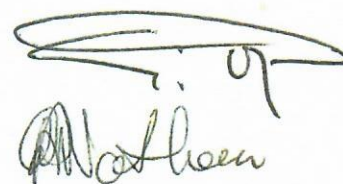
These financial statements were approved by the board on October 2022

G.OJO

TRUSTEE

D.NATHAN

TRUSTEE





## Financial Statements for the year ended 31st December 2021

## Notes to the accounts

## 1. Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and with the Charities Act 2011. The charity is a Public Benefit Entity as defined by FRS 102.

The principal accounting policies adopted are set out below.

## (a) Going concern

Going concern At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

## (b) Incoming resources

Income including donations made under Gift Aid are taken into account when received by the Charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue and Customs is grossed up for the tax recoverable. Any amounts of tax not yet reclaimed from HM Revenue and Customs are shown within the charity's debtors.

Interest income is taken into account when receivable by the charity, regardless of when payment is made.

## (c) Resources expended

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or before constructive obligations have arisen, amounts are set aside into funds designated for the purpose.

## (d) Fixed Assets and Depreciation

Fixed assets costing over £500 are capitalised and carried at cost. They are depreciated on a straight line basis over the following periods:

Land:	Nil
Buildings:	50 years
Plant:	10 years
Equipment;	5 years
Motor vehicles	3 years

## Financial Statements for the year ended 31st December 2021

## Notes to the accounts (continued)

## 1. (e) Governance costs

Governance costs relate to the general running of the charity as a legal entity and are not connected with generating income or charitable expenditure.

## 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3. Property, plant and equipment

	<u>Freehold Property</u>	<u>Plant</u>	<u>Motor vehicles</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
Cost			£	£	£
At 1st January 2021	1,500,000	293,619			
Additions	-	13,751	2,650	99,801	1,896,071
			-		13,751
At 31st December 2021	<u>1,500,000</u>	<u>307,370</u>	<u>2,650</u>	<u>99,801</u>	<u>1,909,822</u>
Depreciation					
At 1st January 2021	250,000	230,318	2,650	80,789	563,757
Charge for the year	20,000	16,713	-	7,223	43,936
At 31st December 2021	<u>270,000</u>	<u>247,031</u>	<u>2,650</u>	<u>88,012</u>	<u>607,693</u>
Net book value					
At 31st December 2021	<u>1,230,000</u>	<u>60,339</u>	<u>-</u>	<u>11,790</u>	<u>1,302,129</u>
At 31st December 2020	<u>1,250,000</u>	<u>63,301</u>	<u>-</u>	<u>19,013</u>	<u>1,332,314</u>

## 4. Voluntary Income

	<u>2021 £</u>	<u>2020 £</u>
Offerings		
Tax recoverable	246,236	231,525
Rental income	34,736	49,939
Other income	41,855	6,165
Coffee shop income	573	378
	-	-
	<u>323,400</u>	<u>288,007</u>

The principal source of income comes from offerings at the Sunday services, together with tax relief where Gift Aid is relevant.



## Financial Statements for the year ended 31st December 2021

## Notes to the accounts (continued)

## 5. Charitable Activities

An analysis of the direct charitable expenditure is as follows: -

	<u>2021</u> £	<u>2020</u> £
<b>Ministerial:</b>		
-Staff		
-Social security costs	123,364	119,233
-pensions	18,419	17,747
	9,716	7,580
Leaders expenses and conferences	<u>151,499</u>	<u>144,560</u>
Motor and travel	1,771	1,200
	185	880
	<u><u>153,455</u></u>	<u><u>146,640</u></u>

The average number of employees during the year was 4. One (2020: one) member of staff earned between £50,000 and £60,000 during the year.

Pension contributions are paid to defined contribution arrangements.

	<u>2021</u> £	<u>2020</u> £
<b>Outreach:</b>		
- children's work		
- catering	120	761
- evangelism	102	725
- minibuses/van costs	140	251
- coffee shop expenses	-	-
	<u>146</u>	<u>72</u>
	<u><u>508</u></u>	<u><u>1,809</u></u>

Outreach costs relate to the Church's activities outside of its Sunday meetings.

	<u>2021</u> £	<u>2020</u> £
<b>Support:</b>		
- music		
- building expenses	1,402	7,500
- stationery, copying and telephone	132,397	5,605
- training	655	127
- equipment and repairs	1,256	-
- utilities	25,703	740
- sundry expenses	9,688	8,762
- website development	626	91
- depreciation	2,693	1,762
	<u>43,936</u>	<u>36,726</u>
	<u><u>218,356</u></u>	<u><u>61,313</u></u>

Support costs represent the costs of operating church meetings and the running of an office.

Grants paid to individuals relate to visiting speakers and specific hardship circumstances.



## Financial Statements for the year ended 31st December 2021

## Notes to the accounts (continued)

## 6. Creditors, amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Secured loan	-	-
Accruals	-	-
Other creditors	1,500	1,300
	<u>-</u>	<u>-</u>
	<u>1,500</u>	<u>1,300</u>

## 7. Funds

	<u>Unrestricted</u> <u>General</u> <u>Fund</u> £	<u>Restricted</u> <u>Building</u> <u>Fund</u> £
As at 1st January 2020	68,433	1,356,567
Deficit/Surplus for the year	74,309	-
Transfer from/(to) building fund	24,253	(24,253)
As at 31 December 2020	166,995	1,332,314
Deficit/Surplus for the year	(53,390)	-
Transfer from/(to) building fund	30,185	(30,185)
As at 31st December 2021	<u>143,790</u>	<u>1,302,129</u>

As at 31st December 2021 the net assets of the charity comprised:

	<u>General</u> <u>Fund</u> £	<u>Building</u> <u>Fund</u> £	<u>Total</u> £
Fixed assets	-	1,302,129	1,302,129
Debtors	21,056	-	21,056
Creditors	(1,500)	-	(1,500)
Cash	124,234	-	124,234
	<u>143,790</u>	<u>1,302,129</u>	<u>1,445,919</u>