

THE PEACE TRUST

England & Wales · Charity number 1059983

Details

Status Registered

Legal form Trust

Registered 1997-01-03

Register [View on the Charity Commission register](#)

Contact

Address Mayfly
Riverside
Bourne End
Buckinghamshire
SL8 5RF

Phone 01628485697

Email asouthwood@aol.com

Activities

Objects: 1) THE FURTHERANCE OF RELIGIOUS OR SECULAR EDUCATION. 2) THE ADVANCEMENT OF THE PROTESTANT AND EVANGELICAL TENETS OF THE CHRISTIAN FAITH EITHER IN THE UNITED KINGDOM OR OVERSEAS. 3) THE ENCOURAGEMENT OF MISSIONARY ACTIVITY DESIGNED FOR THE SPREAD OF SUCH CHRISTIAN FAITH. 4) THE RELIEF OF THE POOR AND NEEDY. 5) THE HELP AND COMFORT OF THE SICK AND AGED. 6) GENERALLY THE ADVANCEMENT OF ANY RELIGIOUS OR OTHER CHARITABLE OBJECT NOT INCONSISTENT WITH THE FOREGOING WHICH MAY FROM TIME TO TIME COMMEND ITSELF TO THE TRUSTEES.

Activities: Grants and loans to individuals and organisations to further the objects of the Trust.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- India
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£18,595	£6,415	-	-
2024-04-05	£346,623	£3,174	-	-
2023-04-05	£2,700	£3,000	-	-
2022-04-05	£4,150	£3,450	-	-
2021-04-05	£2,900	£3,850	-	-

Trustees

Name	Role	Appointed
ANDREW SOUTHWOOD		
LINDA SOUTHWOOD		
OLIVER SOUTHWOOD		2014-10-19

THE PEACE TRUST

England & Wales - Charity number 1059983

Accounts

CHARITY NUMBER:1059983

The Peace Trust

Annual Report & Unaudited Financial Statements

For the Year Ended 5th April 2024



Chartered Certified Accountants

3 Wyvis Drive
Balloch
Inverness
IV2 7HP

The Peace Trust
Trustees' Report
and Accounts
For the Year Ended 5th April 2024

CONTENTS

	<u>Pages</u>
Officers & Professional Advisors	1
Trustees'	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9

The Peace Trust

Officers & Advisors

For the year ended 5th April 2024

DIRECTORS

Andrew Southwood (chair)
Linda Southwood
Oliver Southwood

REGISTERED OFFICE

Mayfly
Riverside
Bourne End
Buckinghamshire
SL8 5RF

BANKERS

Barclays Bank plc
10 High Street
Marlow
SL7 1AR

INDEPENDENT EXAMINER

Gareth Jones FCCA
GJC
Chartered Certified Accountants
3 Wyvis Drive
Balloch
Inverness
IV2 7HP

REGISTERED CHARITY NUMBER:

1059983

Directors' / Trustees Report
The Peace Trust
for the Year Ended 5th April 2024

The trustees, present their report with the financial statements of the charity for the year ended 5th April 2024.

Organisation

The charity was established under a Trust deed dated 22nd October 1984 and is therefore governed by that trust deed.

The trustees carry the responsibility for the charity in terms of financial stability and the implementation of the charitable aims and objectives.

Appointment and Induction of Trustees

Appointment of the trustees is governed by the Trust Deed The Board of trustees is authorised to appoint new trustees according to the agreed guidelines for the appointment of new trustees. A new trustee would receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Risk management

The board continues to keep the charity's activities under review, particularly with regard to any major risks that may arise from time to time and to monitor the effectiveness of the system of internal control and other viable means, including insurance cover where appropriate, by which those risks already identified by the Trustees can be mitigated.

Objects of the Charity, principal activities of the Charity

The charity was established for:-

- 1) The furtherance of religious or secular education.
- 2) the advancement of the protestant and evangelical tenets of the christian faith either in the united kingdom or overseas.
- 3) the encouragement of missionary activity designed for the spread of such christian faith.
- 4) the relief of the poor and needy.
- 5) the help and comfort of the sick and aged.
- 6) generally the advancement of any religious or other charitable object not inconsistent with the foregoing which may from time to time commend itself to the trustees.

Achievement and Performance

The Trust received a one off legacy in 2024, for which we are extremely grateful.

Funds will be invested to generate a return. Investment performance for the year was immaterial as the legacy was only received towards the end of the financial year.

The Trustees will commence the process of investigating potential grant recipients

Financial Review

Income was £346,623 (£4,150 -2023) and expenditure was £3,054 (£3,450 - 2023) producing a surplus including investment gains of £350,869 (£700 - 2023).

The large increase in surplus results form a one off leagcy recived of £343,230. This was in the form of cash

Directors' / Trustees Report - continued
The Peace Trust
for the Year Ended 5th April 2024

Future Developments

The Trust has received substantial funding, which will grow over time via investment returns.

It intends to make 2-3 major grant each year to fulfil it's objects

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on 12th March 2025
and signed on its behalf

A Southwood

Mr A D Southwood
Chairman & Trustee

**Independent Examiners Report to the members of
The Peace Trust
For the Year Ended 5th April 2024**

Report to the trustees/members of The Peace Trust for the year ended 31 March 2024 set out on pages 6 to 10, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statements of Trustees' Responsibilities.

The trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with these records. It also includes consideration of any such unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and Fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

* which gives me reasonable cause to believe that in, any material respect, the trustees requirements to keep accounting records in accordance with the principles of the Statement of recommended Practice: Accounting and Reporting by Charities, have not been met.

* to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gareth Jones FCCA

GJC

Chartered Certified Accountants

3 Wyvis Drive

Balloch

Inverness

IV2 7HP

Date:- 12/03/2025



The Peace Trust**Statement of Financial Activities****For the year ended 5th April 2024****Income & Expenditure Account**

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds Y/E 05/04/24</u> £	<u>Total Funds Y/E 05/04/23</u> £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income	2	346,129	-	346,129	4,150
Income from Investments	3	494	-	494	-
Total Incoming Resources		346,623	-	346,623	4,150
Resources Expended					
Charitable activities	4	3,174	-	3,174	3,450
Total Resources Expended		3,174	-	3,174	3,450
Realised Investment Gains / (Losses)		-			
Net Incoming / (Outgoing) Resources for the year		343,449	-	343,449	700
Unrealised Investment Gains / (Losses)		7,300	-	7,300	-
Transfers (to)/from Restricted Funds		-	-	-	-
Total funds brought forward		733	-	733	33
Total funds carried forward		351,482	-	351,482	733

The notes on pages 7 to 9 form part of these accounts.

There are no other gains or losses apart from those recognised above.
All incoming resources expended derive from continuing activities.

The Peace Trust**Balance Sheet as at 5th April 2024**

	<u>Note</u>	<u>Total Funds</u> <u>05/04/2024</u> <u>£</u>	<u>Total Funds</u> <u>05/04/2023</u> <u>£</u>
FIXED ASSETS			
Investments	6	324,272	-
		<u>324,272</u>	<u>-</u>
CURRENT ASSETS			
Debtors	7	375	-
Cash at Bank and in hand		27,555	47,627
		<u>27,930</u>	<u>47,627</u>
LIABILITIES			
Creditors Due within one year	8	<u>(720)</u>	<u>-</u>
NET CURRENT ASSETS		27,210	47,627
NET ASSETS		<u>351,482</u>	<u>95,254</u>
REPRESENTED BY:			
Unrestricted funds			
General fund	9	351,482	733
Restricted funds	10	-	-
		<u>351,482</u>	<u>733</u>

Approved by the Board of trustees on 12/03/2024 and signed on its behalf by

A Southwood

..... - Mr A D Southwood - Chairman & Trsustee

The notes on pages 7 to 9 form part of these accounts

The Peace Trust
Notes to the accounts
For the year ended to 5th April 2024

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and include the results of the charity's operations which are described in the trustees' Report.

The accounts have been prepared in accordance with the Revised Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), subject to the departures referred to below. Also in accordance with the provisions applicable to entities subject to the small entities regime.

b) The principal accounting policies of the charity are shown below:

i) Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

ii) Resources expended

Charitable expenditure comprises all expenditure directly relating to the objects of the charity, and is included when incurred. Costs are allocated across the three main charitable activities according to the relevant use of financial and staff resources. Directly attributable costs are allocated directly to the charitable activity heading whereas staff costs and support costs are allocated on a basis relating to the use of staff resources.

Gifts are included when approved by the trustees.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

iii) Fixed assets

Acquisitions in excess of £250 have been capitalised and depreciation provided to write off the cost of fixed assets over their estimated useful lives. The annual depreciation rates and methods used are as follows:-

Equipment, fixtures & fittings	25% on reducing balance
IT Equipment	10% on Cost

iv) Investments

Investments are reported at market value and any unrealised gains or losses are accounted for in the statement of financial activities.

v) Unrestricted funds

The general fund represents funds that are not subject to any restrictions regarding their use and are available for general purposes.

vi) Restricted funds

The restricted income of the charity relates to funds on which the donors have placed a restriction and may only be used for the purposes specified.

2 VOLUNTARY INCOME

	<u>General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Fund</u>	<u>Funds</u>	<u>Y/E 05/04/24</u>	<u>Y/E 05/04/23</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	2,900	-	2,900	4,150
Legacies	343,229	-	343,229	-
	<u>346,129</u>	<u>-</u>	<u>346,129</u>	<u>4,150</u>

The Peace Trust
Notes to the accounts - cont.
For the year ended 5th April 2024

3 INCOME FROM INVESTMENTS	<u>General</u> <u>Fund</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/24</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/23</u> <u>£</u>
Bank Interest	-	-	-	-
Dividend Income	494	-	494	-
	<u>494</u>	<u>-</u>	<u>494</u>	<u>-</u>
4 COSTS OF CHARITABLE ACTIVITIES	<u>General</u> <u>Fund</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/24</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/23</u> <u>£</u>
Grants Made	2,400	-	2,400	3,450
IT Costs	54	-	54	-
Governance Costs (note 5)	720	-	720	-
	<u>3,174</u>	<u>-</u>	<u>3,174</u>	<u>3,450</u>
5 GOVERNANCE COSTS	<u>General</u> <u>Fund</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/24</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/23</u> <u>£</u>
Accountancy & Independent Examiners Fees	720	-	720	-
Investment Management Fees	-	-	-	-
	<u>720</u>	<u>-</u>	<u>720</u>	<u>-</u>
6 INVESTMENTS			<u>Total Funds</u> <u>Y/E 05/04/23</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/22</u> <u>£</u>
Investment Additions			316,972	-
Investment Disposals			-	-
Realised Gains / (losses)			-	-
Unrealised Investment Gains/(losses)			7,300	-
Net Investment Transactions			<u>324,272</u>	<u>-</u>
Balances, brought forward at 6th April			-	-
Balances, carried forward at 5 April			<u>324,272</u>	<u>-</u>
7 DEBTORS			<u>Y/E 05/04/24</u> <u>£</u>	<u>Y/E 05/04/23</u> <u>£</u>
Dividends Payable			375	-
			<u>375</u>	<u>-</u>
8 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			<u>Y/E 05/04/24</u> <u>£</u>	<u>Y/E 05/04/23</u> <u>£</u>
Other creditors and accruals			720	-
			<u>720</u>	<u>-</u>
9 UNRESTRICTED FUNDS			<u>Total Funds</u> <u>Y/E 05/04/24</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 05/04/23</u> <u>£</u>
Incoming Resources			346,623	4,150
Resources expended			(3,174)	(3,450)
			<u>343,449</u>	<u>700</u>
Transfers to/from Restricted Funds			-	-
Investment Gains/(losses)			7,300	-
Balances, brought forward at 6th April			733	33
Balances, carried forward at 5 April			<u>351,482</u>	<u>733</u>

The Peace Trust
Notes to the accounts - cont.
For the year ended to 5th April 2024

10 RESTRICTED FUNDS

	<u>Total Funds</u> <u>Y/E 05/04/24</u>	<u>Total Funds</u> <u>Y/E 05/04/23</u>
	<u>£</u>	<u>£</u>
Incoming Resources	-	-
Outgoing Resources	-	-
	<hr/>	<hr/>
Transfers to/from Restricted Funds	-	-
Unrealised Investment Gains/(losses)	-	-
Balances, brought forward at 6th April	-	-
	<hr/>	<hr/>
Balances, carried forward at 5 April	<u>-</u>	<u>-</u>

11 TAXATION

The trust is a registered charity and as such is not liable to direct taxation. The Company is not registered for VAT and therefore these costs are included within the relevant expenses.

12 TRUSTEES REMUNERATION

All services undertaken by the Trustees whilst serving on the board are honorary. There were no Trustee's expenses paid for the year. All expenses were waived.

13 RISK ASSESSMENT

The trustees review their assessment of the major risks to which the charity is exposed on a regular basis each or when circumstances significantly change if earlier. Procedures and systems are reviewed at least annually to mitigate these risks.

15 PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.



Issuer Gareth Jones Compliance Ltd

Document generated Wed, 12th Mar 2025 22:42:14 GMT

Document fingerprint dca8ee2ca5a6a110ad11e0767b59b7ec

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 13th Mar 2025 8:42:03 GMT	Mr Andrew Dominic Southwood - Signer (24d70a6dfbb06d6ce3032558be4aede3)

Audit history log

Date	Action
Wed, 12th Mar 2025 22:42:14 GMT	Envelope generated with fingerprint e92c9f5c9e5afc3808b2cca33b1e028818.133.63.166
Wed, 12th Mar 2025 22:42:14 GMT	Document generated with fingerprint dca8ee2ca5a6a110ad11e0767b59b7ec.18.133.63.166
Wed, 12th Mar 2025 22:42:14 GMT	Mr Andrew Dominic Southwood has been assigned to this envelope.18.133.63.166
Wed, 12th Mar 2025 22:42:20 GMT	Envelope generated
Wed, 12th Mar 2025 22:42:20 GMT	Sent the envelope to Mr Andrew Dominic Southwood for signing
Wed, 12th Mar 2025 22:42:20 GMT	Document emailed to party email18.171.214.69
Thu, 13th Mar 2025 8:41:42 GMT	Mr Andrew Dominic Southwood viewed the envelope31.94.36.126
Thu, 13th Mar 2025 8:42:03 GMT	Mr Andrew Dominic Southwood signed the envelope31.94.36.126
Thu, 13th Mar 2025 8:42:04 GMT	This envelope has been signed by all parties31.94.36.126
Thu, 13th Mar 2025 8:42:06 GMT	Mr Andrew Dominic Southwood viewed the envelope31.94.36.126