

Guiltsfield Community Centre Trust

Minutes of The Annual General Meeting

3rd November 2021 at 19:00

Community Centre

Attending

*Trevor Trevor (TT) – Guiltsfield Community Council - Chair
*Malcolm Graham (MRG) – Guiltsfield ADS – Secretary
*John Breese (JB) – Guiltsfield Resident – Treasurer
*Edward Davies (ED) – Guiltsfield Cricket Club
*Richard Davies (RD) – Guiltsfield Football Club
*David Edwards (DE) – Guiltsfield Bowls
*Penny Jones (PJ) – Montgomeryshire Youth Theatre
Chris Roach (CR) – Bookings Coordinator
Richard Macdonald – Guiltsfield Resident
*David Andrew (DA) – Guiltsfield YFC

Apologies

None Recorded

*Denotes Trustee

Business Transacted

1./ Welcome. The Chairman welcomed those who had attended the meeting. He expressed disappointment that despite wide publicity no one person outside the regular committee members had attended the meeting.

2./ Minutes of Previous AGM 4th November 2020. These were accepted as a true record. There were no matters arising that were not covered by the Agenda.

3./ Chairman's Comments and Annual Summary.

This year has been one of sharp contrasts we started with a situation of complete closure of the Centre due to COVID , there have been a number of changes in Government policy and it's interpretation by the County Council (PCC) with regard to whether we could open or not and under what conditions and controls. Now at last we are able to move back to being able to offer a normal service to the Community. Our grateful thanks to those involved in steering us through by interpreting and understanding the regulations and advice from Government and PCC. In particular CR 7 JB) Your patience and commitment sorely tested.

The accounts are in a particularly good condition. They are bolstered by both COVID recovery grants and careful stewardship by the Treasurer, whom we must thank for his hard work on the matter. The difficulties of the past seem to be behind us and we can now start to look forward confidence to being able to properly repair and improve the facilities.

We have made further progress with regard to regularisation of the purchased and leased lands, though this is agonisingly slow. Mandates were sought from the Community through a comprehensive consultation process with regard to the matter and received unanimous and substantial support. We are now stymied with regard to the mechanism of moving forward. The original method suggested by the Charity Commission being later deemed, by them, not feasible. A new approach suggested by the Charity commission requiring the use of an external legal specialist at some expense has been approved by the Trustees and is being actively pursued. This requires the formation of an overarching Charitable Incorporated Organisation. It will give the Trustees power to act and to deliver the structures approved by the Public Consultation. Much time and energy has been expended in getting this far.

3./ Treasurer's Report. The Treasurer's Report is summarised below and the annual accounts for Year ending March 31st 2021 accounts are appended to these Minutes.

- a./ The historical accounts are plain to see and show a return to solvency and a healthy surplus of £23,157..
- b./ Obviously the COVID crisis distorts the figures but it is good that we are now seeing a return to more "normal" activity in the Centre.
- c./ A welcome grant of £1000 was made by the Community Council. In addition there were Grants totalling £22,000 from PCC with regard to COVID recovery. All make for a strong financial year.
- d./ There are now sufficient funds to consider improvements to the facilities offered to the Community by the Centre. He noted the following points
 - i./ There was a need to replace internal doors at a cost of c. £2,500
 - ii./ The legal bills with regard to the outside lands situation will be c. £5,000
 - iii./ A project is urgently needed to upgrade kitchen facilities.
 - iv./ The centre will need to market it's facilities effectively after the COVID restrictions are over.
- f./ The meeting formally approved the accounts for the year to 31st March 2020.

Questions were raised concerning the potential liability for the access fees payable to Mid Wales Housing Association. At this stage they were set outside as they related to the outside lands and can only be finally resolved when that matter is resolved. Though it will be a concerning sum of money when that occurs.

The Treasurer thanked the Trustees and particularly CR for their support for his work.

4./ Election of Officers. The Secretary reported that in accordance with the Notice of Annual General Meeting no additional nominations for the elected officers had been received so they would remain in place for the coming year. The following were reconfirmed in their roles.

- a./ Chairman – Mr Trevor Trevor
- b./ Vice-Chairman – Mr Edward Davies
- c./ Treasurer – Mr John Breese

5./ Other Matters

ED voiced the appreciation of those present to the Chairman for his work in the Trust.

The meeting was closed at 7:30pm.

Date of next AGM 3rd November 2021 - Time & Venue tbc

GUILDSFIELD COMMUNITY CENTRE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

GUILDSFIELD COMMUNITY CENTRE
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

| | 2021 | | 2020 |
|--|---------------|----------------------|-------------------|
| | £ | £ | £ |
| Income | | | |
| Grants received from PCC re school use and village hall grants | 5,576 | | 5,180 |
| Affiliation fees and hire | 620 | | 4,794 |
| PCC Covid Grants | <u>23,000</u> | | <u>-</u> |
| | | 29,196 | 9,974 |
| Expenditure | | | |
| Caretaker charges | 907 | | 2,252 |
| Insurance | 726 | | 700 |
| PCC charges – water, light and heat | 3180 | | 3,532 |
| Post and stationery | 147 | | 101 |
| Repairs and Renewals | 324 | | 1,368 |
| PCC annual premises licence | 180 | | 180 |
| Sundry expenses | - | | 194 |
| Accountancy | <u>575</u> | | <u>660</u> |
| | | <u>6,039</u> | <u>8,987</u> |
| NET PROFIT | | <u><u>23,157</u></u> | <u><u>987</u></u> |

We have prepared the accounts for the year ended 31st March 2021, without carrying out an audit, from the accounting records and from information and explanations supplied to us.

.....
Cadwallader & Co LLP
Eagle House
25 Severn Street
Welshpool
Powys SY21 7AD

15th June 2021

GUILDSFIELD COMMUNITY CENTRE

BALANCE SHEET

31ST MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | 1 | | 480,528 | | 480,528 |
| Tangible assets | | | | | |
| CURRENT ASSETS | | | | | |
| Debtors & prepayments | | 20 | | 4,931 | |
| Cash at bank and in hand | | <u>39,729</u> | | <u>12,291</u> | |
| | | <u>39,749</u> | | <u>17,222</u> | |
| CURRENT LIABILITIES | | | | | |
| Creditors – amounts falling Due within one year | | 5,315 | | 5,945 | |
| Creditors – amounts falling Due after more than one year | | <u>9,000</u> | | <u>9,000</u> | |
| | | <u>14,315</u> | | <u>14,945</u> | |
| | | | <u>25,434</u> | | <u>2,277</u> |
| NET ASSETS | | | <u>505,962</u> | | <u>482,805</u> |
| FINANCED BY | | | | | |
| CAPITAL ACCOUNT | 2 | | <u>505,962</u> | | <u>482,805</u> |

GUILDSFIELD COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. TANGIBLE FIXED ASSETS

| | Access Road | All Weather Area | Land |
|--------------------------------|---------------|---------------------|---------------|
| | £ | £ | £ |
| COST | | | |
| At 31 st March 2020 | <u>21,830</u> | <u>116,291</u> | <u>15,040</u> |
| NET BOOK VALUE | | | |
| At 31 st March 2021 | <u>21,830</u> | <u>116,291</u> | <u>15,040</u> |
| At 31 st March 2020 | <u>21,830</u> | <u>116,291</u> | <u>15,040</u> |

| | Toilets & Storage Area | Changing Rooms | Car park | Totals |
|--------------------------------|------------------------------|-------------------|---------------|----------------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 31 st March 2020 | <u>20,000</u> | <u>294,133</u> | <u>13,234</u> | <u>460,528</u> |
| NET BOOK VALUE | | | | |
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2. CAPITAL ACCOUNT

| | 2021 £ | £ | 2021 £ | £ |
|-----------------------|--------------|---------------|------------|---------------|
| Brought forward | 482805 | | 481818 | |
| Less: | | | | |
| Add Net Profit/(Loss) | <u>23157</u> | | <u>987</u> | |
| | | <u>505962</u> | | <u>482805</u> |
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UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

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