

LUDWIG WITTGENSTEIN TRUST

England & Wales · Charity number 1059976

Details

Status Registered

Legal form Trust

Registered 1997-01-03

Register [View on the Charity Commission register](#)

Contact

Address Church Rate Corner
Malting Lane
Cambridge
CB3 9HF

Phone 01223363078

Email mn15@cam.ac.uk

Website www.wittgen-cam.ac.uk

Activities

Objects: TO ADVANCE AND PROMOTE, BY RESEARCHING,TEACHING,LECTURING AND PUBLISHING FOR THE BENEFIT OF THE PUBLIC,THE STUDY OF PHILOSOPHY,LANGUAGE,PSYCHOLOGY,MATHEMATICS,THE NATURAL SCIENCES AND THE ARTS AND(BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING)THE STUDY,WITH THE AIM OF PUBLICATION OF THE UNPUBLISHED WORKS OF THE LATE LUDWIG WITTGENSTEIN AND THEIR APPLICATION TO THE DEVELOPMENT OF KNOWLEDGE IN,BUT NOT EXCLUSIVELY TO,THE AFOREMENTIONED SUBJECTS. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE LIFE,WORKS AND PHILOSOPHY OF LUDWIG WITTGENSTEIN.

Activities: The work of the charity is to edit and publish the works of Ludwig Wittgenstein. The charity also seeks to advance the education of the public in the life, works and philosophy of Ludwig Wittgenstein.

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Austria
- Germany
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£9,350	£20,355	-	-
2024-06-30	£43,373	£32,505	-	-
2023-06-30	£58,162	£45,135	-	-
2022-06-30	£40,369	£57,362	-	-
2021-06-30	£49,432	£55,810	-	-

Trustees

Name	Role	Appointed
GILLIAN MARY EVELYN MOORE	Chair	
GRAHAM MICHAEL DAVID DAY		
PROFESSOR MICHAEL ROESSNER		

LUDWIG WITTGENSTEIN TRUST

England & Wales - Charity number 1059976

Accounts

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2024

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2024

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LUDWIG WITTGENSTEIN TRUST

CHARITY INFORMATION

TRUSTEES:

Mr G M D Day
Mrs G Moore (Secretary)
Professor M Rössner
Mr H Jones

PRINCIPAL ADDRESS:

Church Rate Corner
Malting Lane
Cambridge
CB3 9HF

CHARITY NUMBER:

1059976

ACCOUNTANTS:

Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

INDEPENDENT EXAMINER:

Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street
Cambridge
CB1 2LG

PRINCIPAL BANKERS:

National Westminster Bank Plc

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED 30 JUNE 2024**

The Trustees present the charity's accounts for the year ended 30 June 2024.

History, objectives activities and governance of the Trust

The Trust was originally set up as the Wittgenstein Archive. It was registered as a charity on 3 January 1997. In order that the Trust's name more accurately reflect its purposes, the trustees agreed in February 2012 to change the Trust's name to the Ludwig Wittgenstein Trust. On 11 April 2012 confirmation was received from the Charity Commission that the name had changed.

The Trust's foremost objective is to edit and publish the works of Ludwig Wittgenstein. The charity also seeks to advance the education of the public in the life, works and philosophy of Ludwig Wittgenstein. Michael Nedo has been the director of the charity since its inception. The charity houses Michael Nedo's collection of material related to Wittgenstein's life and work: photographs, correspondence and other documents and objects.

Eighteen volumes of the Vienna Edition of Wittgenstein's writings appeared between 1993 and 2001, 9,098 printed pages. Publishing of Wittgenstein's writings resumed in 2019; by 2024, ten additional volumes had been published, approaching 3000 printed pages. Other activities of the charity have included supporting PhD, post-doc and masters students in philosophy and computer science researching Wittgenstein's writings and tools for preserving and researching written cultural inheritance; also hosting and organising conferences and seminars, mounting exhibitions, giving lectures, contributing to scholarly and popular publications, answering queries from the public, and granting the reproduction and licensing of images from the collection.

The original trustees were Professor G. E. M. Anscombe, G. M. D. Day and G. Moore. The trustees are now G. M. D. Day, G. Moore, Professor Michael Rössner, and Huw Jones. The trustees hold two in person meetings a year, one to approve the accounts and the other the AGM. At other times during the year the Trustees communicate by email to review progress against objectives and the risks the charity faces.

On 4 May 2011 the Governing Body of Clare Hall, a college of Cambridge University, agreed the association of the Wittgenstein Edition with the College; the association was approved by the College Council. This association, entitled 'The Wittgenstein Project Clare Hall' permits the Trust to apply for funding under the name of the college, potentially opening up new revenue streams while not restricting the Trust from undertaking independent activities.

From 1994 until late in 2006 the home of the edition and the archive collection was 2 Grantchester Road, Cambridge, the property of the late Sir Colin St John Wilson. In August 2006 the property was sold and two months later the Wittgenstein Archive relocated back to its earlier address, 3 Andersons Court, Newnham Road, Cambridge. This remains the physical home of the Ludwig Wittgenstein Trust.

Achievements and performance in 23-24 (and early 24-25)

Volume 10.1 of the Vienna Edition had been published in February 2023. Volume 10.2 was published in July. In August the Director gave a talk at the annual Wittgenstein Symposium in Kirchberg, Austria about the publication of Wittgenstein's collections of cuttings; the talk will be published by science publisher De Gruyter, Berlin. Volume 10.3 of the Vienna Edition was sent to the publisher in December 2023 and appeared in February 2024. This milestone means that the first stage of the Vienna Edition project is complete, with every iteration of Wittgenstein's 1929-1933 philosophical output leading to the production of Wittgenstein's second book project, the so-called 'Big Typescript', available for the first time, in supremely readable form.

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED JUNE 2024**

Achievements and performance in 23-24 (and early 24-25) (continued)

On 17 July 2023 Gillian Moore was awarded a high Austrian honour, the Decoration of Honour in Gold for Services to the Republic of Austria, for her support for the Vienna Edition. The (now retired) Austrian ambassador in London, Dr Michael Zimmermann, had proposed the awarding of this honour; the proposal was considered and approved at the highest level of the government of Austria and approved by officials of the United Kingdom and Ireland. The granting of this honour may help raise the profile of the Vienna Edition in Austria and thus contribute to securing a future for the edition.

The Director has resumed work on the two biographical volumes for which much preparatory work has already been done over many years. He has outlined a next phase for the Vienna Edition: publication of Wittgenstein's revisions to the Big Typescript, to be presented in five volumes.

Operations

Ongoing work of the Trust includes supporting visiting scholars and responding to requests for images and queries related to Wittgenstein's work from the general public, from other scholars and from publishers and broadcasters.

The Ludwig Wittgenstein Trust is still housed in Andersons Court on a tenancy-at-will basis. Andersons Court is owned by a family trust which the owner of Sala Thong restaurant has now joined. The new shareholders asked the Ludwig Wittgenstein Trust to sign a new tenancy-at-will agreement with slightly altered terms and double the rent; the Director declined. There has been no correspondence on the matter since October 2023.

Financial review and reserves policy

Until 2017-18 the Trust's main source of income had been the continued funding for the infrastructure of the project from the City of Vienna via the Austrian Academy of Sciences. For several years no funding was received from the City of Vienna. For calendar year 2023 €35,000 was allocated by the City of Vienna to the Ludwig Wittgenstein Trust. The funding was received in two tranches, in August 2023 and January 2024. Further funding from the City of Vienna had not been expected but in fact €15,000 has been allocated for 2024-2025. Two interest-free loans to the trust made by Gillian Moore were repaid on receipt of the two tranches of funding from the City of Vienna.

The City of Vienna funding does not cover all costs, so the Trust remains dependent on private donations; £28,000 was donated in 2023-24 and £7000 Gift Aid on that sum was received from HMRC.

Office infrastructure and computer maintenance costs the Trust a minimum of £12,000 a year. Editorial and production work on the volumes to be published, and software developments essential for the editorial work, are in addition.

The charity's reserves policy is that it seeks to maintain unrestricted reserves equal to at least one years' average expenditure, currently circa £30,000. Expenditure will be very carefully managed, and trustees will monitor balances and forecasts on a monthly basis.

The charity's unrestricted reserves at 30th June 2024 are £29,222.

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED JUNE 2024**

Plans for 2023-24 and beyond (continued)

The Director has set out plans for continuing the Vienna Edition so that it eventually includes:

- All of Wittgenstein's philosophical writings
- The biographical volumes on which much work has already been done
- Electronic apparatuses to supplement the printed edition with powerful electronic search and sort tools, including hyperlinks between related remarks, reflecting the multidimensional nature of Wittgenstein's writings. Links would be created between the text and secondary information, as well as annotations by its users.

The editorial project of the Vienna edition is broken down into self-contained stages, each to be finished within three to five years, after which a continuation of the edition can be reevaluated. The first of the stages to come would be the publication of Wittgenstein's 1932-1934 revisions to the Big Typescript in five volumes.

The Austrian Cultural Attaché Dr Waltraud Dennhard-Herzog has held and is still holding discussions with numerous bodies in Austria seeking funding for the continuation of the Vienna Edition. Meanwhile the Director has outlined a multi-faceted project whose overall theme would be groundbreaking work by twentieth-century emigres from Austria and Germany into the English-speaking world. At the heart of the project would be the further development of the methods, structures and tools developed for the publication of Wittgenstein's writings in the Vienna Edition into a new standard methodology for scholarly editions, allowing the creation of interoperable data repositories for long term archiving.

Signed on behalf of the Trustees by

G Moore - Secretary
Date: 3 February 2025

LUDWIG WITTGENSTEIN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of Ludwig Wittgenstein Trust for the year ended 30 June 2024, which are set out on pages 5 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street
Cambridge
CB1 2LG

Independent Examiner

Date: 4th February 2025

LUDWIG WITTGENSTEIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

		2024		2023	
	Note	Unrestricted £	Restricted £	Total £	Total £
Income From:					
Donations and legacies	2	41,513	-	41,513	57,000
Charitable activities:					
Editorial and research		1,454	-	1,454	1,162
Investment income		-	-	-	-
Other		406	-	406	-
Total income		43,373	-	43,373	58,162
Expenditure on:					
Charitable activities:					
Editorial and research	3	32,505	-	32,505	45,135
Other		-	-	-	-
Total expenditure		32,505	-	32,505	45,135
Net movement in funds		10,868	-	10,868	13,027
Reconciliation of funds:					
Total funds brought forward 1 July 2023		18,354	400	18,754	5,727
Total funds carried forward 30 June 2024		29,222	400	29,622	18,754

All of the above results are derived from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

LUDWIG WITTGENSTEIN TRUST

BALANCE SHEET

AS AT 30 JUNE 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS	5		1,064		1,751
CURRENT ASSETS					
Debtors		1,000		24,250	
Prepayments and accrued income		2,132		1,847	
Cash at bank		27,787		10,712	
Cash in hand		139		139	
		<u>31,058</u>		<u>36,948</u>	
LIABILITIES					
Creditors: amounts falling due within one year		(1,560)		(19,005)	
Accruals		(940)		(940)	
		<u>(2,500)</u>		<u>(19,945)</u>	
NET CURRENT ASSETS			<u>28,558</u>		<u>17,003</u>
NET ASSETS			<u>29,622</u>		<u>18,754</u>
THE FUNDS OF THE CHARITY:					
Restricted funds	7	400		400	
Unrestricted funds	7	<u>29,222</u>		<u>18,354</u>	
TOTAL CHARITY FUNDS			<u>29,622</u>		<u>18,754</u>

The accounts were approved by the Trustees on 3rd February 2025 and signed by

G Moore - Secretary
on behalf of the Trustees

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments, which are included at the market value, and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" and Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102 (2019).

Statement of cash flows

The charity has taken advantage of the small charity exemption in preparing these financial statements, as permitted by FRS 102 Section 7 and is not required to produce a statement of cash flows.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the charity is well placed to manage its business risks. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts. In arriving at this conclusion the Trustees have considered the potential impact of the current global pandemic known as COVID-19.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

Unrestricted funds are available for use at the discretion of trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The restricted fund represents income from the British Academy for the support of a visiting scholar.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement after any discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Staff costs

There are no employees.

Depreciation

Fixtures and fittings are depreciated on a straight line basis over the expected useful life of 10 years. Computer equipment is depreciated on a straight line basis over the expected useful life of 4 years.

2 DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	28,000	27,000
Tax recovered	7,000	6,750
Grants	6,513	23,250
	<u>41,513</u>	<u>57,000</u>

3 COSTS OF CHARITABLE ACTIVITIES

	2024		Total	2023
	Unrestricted	Restricted	£	Total
	£	£	£	£
Editorial and research				
Direct and support costs:				
Grants payable (note 6)	-	-	-	-
Editorial and other consultancy	17,578	-	17,578	31,950
Rent,rates,water,light and heat	9,802	-	9,802	10,049
Printing, postage, stationery and telephone	1,047	-	1,047	680
Computer consumables and maintenance	-	-	-	105
Travel	2,432	-	2,432	-
Depreciation	686	-	686	1,371
Governance (note 4)	960	-	960	980
	<u>32,505</u>	-	<u>32,505</u>	<u>45,135</u>

4 GOVERNANCE

	2024	2023
	£	£
Accountancy fees	<u>960</u>	<u>980</u>

There were no trustee expenses or remuneration paid in the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

5 FIXED ASSETS	Fixtures & Fittings £	Computer Equipment £	Total £
COST			
As at 1 July 2023	5,627	24,076	29,703
Additions in year	-	-	-
Disposals in year	-	-	-
As at 30 June 2024	<u>5,627</u>	<u>24,076</u>	<u>29,703</u>
ACCUMULATED DEPRECIATION			
As at 1 July 2023	4,436	23,517	27,953
Charge for the year	386	300	686
Disposals in year	-	-	-
As at 30 June 2024	<u>4,822</u>	<u>23,817</u>	<u>28,639</u>
NET BOOK VALUE			
As at 30 June 2024	<u>805</u>	<u>259</u>	<u>1,064</u>
As at 30 June 2023	<u>1,191</u>	<u>559</u>	<u>1,750</u>

6 GRANTS PAYABLE

There were no grants payable in the year.

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	1,064	-	1,064	3,716
Net current assets	28,158	400	28,558	17,003
	<u>29,222</u>	<u>400</u>	<u>29,622</u>	<u>20,719</u>

8 RELATED PARTY TRANSACTIONS

During the year donations of £28,000 were received from the trustees and related parties. There were no amounts outstanding at the year end.

9 KEY MANAGEMENT PERSONNEL

Key management personnel did not receive any remuneration during the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2024

10 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Income From:			
Donations and legacies	57,000	-	57,000
Charitable activities:			
Editorial and research	1,162	-	1,162
Investment income	-	-	-
Other income	-	-	-
Total income	<u>58,162</u>	<u>-</u>	<u>58,162</u>
Expenditure on:			
Charitable activities:			
Editorial and research	45,135	-	45,135
Total expenditure	<u>45,135</u>	<u>-</u>	<u>45,135</u>
Net movement in funds	<u>13,027</u>	<u>-</u>	<u>13,027</u>

LUDWIG WITTGENSTEIN TRUST

England & Wales - Charity number 1059976

Accounts

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2023

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2023

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LUDWIG WITTGENSTEIN TRUST

CHARITY INFORMATION

TRUSTEES:

Mr G M D Day
Mrs G Moore (Secretary)
Professor M Rössner
Mr H Jones

PRINCIPAL ADDRESS:

Church Rate Corner
Malting Lane
Cambridge
CB3 9HF

CHARITY NUMBER:

1059976

ACCOUNTANTS:

Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

INDEPENDENT EXAMINER:

Stuart Arrandale
Chartered Accountant
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Cambridge
CB1 2LG

PRINCIPAL BANKERS:

National Westminster Bank Plc

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED 30 JUNE 2023**

The Trustees present the charity's accounts for the year ended 30 June 2023.

History, objectives activities and governance of the Trust

The Trust was originally set up as the Wittgenstein Archive. It was registered as a charity on 3 January 1997. In order that the Trust's name more accurately reflect its purposes, the trustees agreed in February 2012 to change the Trust's name to the Ludwig Wittgenstein Trust. On 11 April 2012 confirmation was received from the Charity Commission that the name had changed.

The Trust's foremost objective is to edit and publish the works of Ludwig Wittgenstein. The charity also seeks to advance the education of the public in the life, works and philosophy of Ludwig Wittgenstein. Michael Nedo has been the director of the charity since its inception. The charity houses Michael Nedo's collection of material related to Wittgenstein's life and work: photographs, correspondence and other documents and objects.

Eighteen volumes of the Vienna Edition of Wittgenstein's writings appeared between 1993 and 2001, 9,098 printed pages. Publishing of Wittgenstein's writings resumed in 2019; by 2023, eight additional volumes had been published, well over 2000 printed pages. Other activities of the charity have included supporting PhD, post-doc and masters students in philosophy and computer science researching Wittgenstein's writings and tools for preserving and researching written cultural inheritance; also hosting and organising conferences and seminars, mounting exhibitions, giving lectures, contributing to scholarly and popular publications, answering queries from the public, and granting the reproduction and licensing of images from the collection.

The original trustees were Professor G. E. M. Anscombe, G. M. D. Day and G. Moore. The trustees are now G. M. D. Day, G. Moore, Professor Michael Rössner, and Huw Jones. The trustees hold meetings or teleconferences at least twice a year to review progress against objectives and the risks the charity faces, and they review the accounts at least three times a year.

On 4 May 2011 the Governing Body of Clare Hall, a college of Cambridge University, agreed the association of the Wittgenstein Edition with the College; the association was approved by the College Council. This association, entitled 'The Wittgenstein Project Clare Hall' permits the Trust to apply for funding under the name of the college, potentially opening up new revenue streams while not restricting the Trust from undertaking independent activities.

From 1994 until late in 2006 the home of the edition and the archive collection was 2 Grantchester Road, Cambridge, the property of the late Sir Colin St John Wilson. In August 2006 the property was sold and two months later the Wittgenstein Archive relocated back to its earlier address, 3 Andersons Court, Newnham Road, Cambridge. This remains the physical home of the Ludwig Wittgenstein Trust.

Achievements and performance in 22-23 (and early 23-24)

Volume 10.1 of the Vienna Edition was published in February 2023. Volume 10.2 was published in July 2023. Good progress is being made on the final part of volume 10, 10.3. The Director aims to complete work on volume 10.3 before the end of 2023. When all of volume 10 has been published, the first stage of the Vienna Edition project will be complete, with every iteration of Wittgenstein's 1929-1933 philosophical output leading to the production of the Big Typescript available for the first time, in supremely readable form.

On 17 July 2023 Gillian Moore was awarded a high Austrian honour, the Decoration of Honour in Gold for Services to the Republic of Austria, for her support for the Vienna Edition. The (now retired) Austrian ambassador in London, Dr Michael Zimmermann, had proposed the awarding of this honour; the proposal was considered and approved at the highest level of government. The granting of this honour may help raise the profile of the Vienna Edition in Austria and thus contribute to securing a future for the edition.

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED JUNE 2023**

Operations

Ongoing work of the Trust includes supporting visiting scholars and responding to requests for images and queries related to Wittgenstein from the general public, from other scholars and from publishers and broadcasters.

The Ludwig Wittgenstein Trust is still housed in Andersons Court on a tenancy-at-will basis. Andersons Court is owned by a family trust which the owner of Sala Thong restaurant has now joined. The new shareholders have asked the Ludwig Wittgenstein Trust to sign a new tenancy-at-will agreement with slightly altered terms and double the rent. The Director has not yet signed the new lease and is looking into alternatives.

Financial review and reserves policy

Until 2017-18 the Trust's main source of income had been the continued funding for the infrastructure of the project from the City of Vienna via the Austrian Academy of Sciences. But the retrospective funding for calendar year 2018 provided in 2019 was a fraction of what the Trust had been told to expect; then for several years no funding was received from the City of Vienna.

At the end of 2022, following productive conversations regarding funding between the Austrian Cultural Attache in London and the City of Vienna, the new President of the Austrian Academy, Professor Heinz Fassmann, asked Professor Rössner, as a member of the Austrian Academy, to apply to the City of Vienna for funding. €35,000 was allocated by the City of Vienna to the Ludwig Wittgenstein Trust for calendar year 2023. Formally, Professor Rössner is responsible for the proper use of the funds. In May 2023, the Trust submitted invoices from January to April 2023 and applied for a first tranche from this allocation, which reached the Trust's account in August 2023. An application will shortly be made for the balance of the €35,000.

In April 2023 Gillian Moore made an interest-free loan to the Trust, which was repaid on receipt of the first tranche from the City of Vienna. Another interest-free loan will be made shortly.

The City of Vienna funding does not cover all costs so the Trust remains dependent on private donations; £27,000 was donated in 2022-23 and £6,750 Gift Aid on that sum was received from HMRC.

Office infrastructure and computer maintenance costs the Trust a minimum of £12,000 a year. Editorial and production work on the volumes to be published, and software developments essential for the editorial work, are in addition.

The charity's reserves policy is that it seeks to maintain unrestricted reserves equal to at least one year's average expenditure, future levels of which are expected to be circa £45,000. Expenditure will be very carefully managed and trustees will monitor balances and forecasts on a monthly basis.

The charity's reserves at 30th June 2023 are £18,754.

Plans for 2023-24 and beyond

The Director has set out plans for continuing the Vienna Edition so that it eventually includes:

- All of Wittgenstein's unpublished philosophical writings
- The biographical volumes on which much work has already been done
- Electronic apparatuses which would, for example, include hyperlinks between related remarks, reflecting the multidimensional nature of Wittgenstein's writings.

The plans are broken down into three- to five-year projects. The next project would be to publish Wittgenstein's 1932-1934 revisions to the Big Typescript.

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED JUNE 2023**

Plans for 2023-24 and beyond (continued)

The Austrian Cultural Attache Dr Waltraud Herzog has held discussions with numerous bodies in Austria seeking funding for the continuation of the Vienna Edition. Meanwhile the Director has outlined a multi-faceted project whose overall theme would be groundbreaking work by twentieth-century emigres from Austria and Germany into the English-speaking world. At the heart of the project would be the continuation of the Vienna Edition, the development of a standard methodology for scholarly editions by application of the Vienna Edition's editorial approach, and the cataloguing of the Director's archive of Wittgenstein-related documents. A transnational partnership is being formed and funding will be sought from the EU and from Britain's Arts and Humanities Research Council.

Signed on behalf of the Trustees by

G Moore - Secretary
Date: 10th February 2024

LUDWIG WITTGENSTEIN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of Ludwig Wittgenstein Trust for the year ended 30 June 2023, which are set out on pages 5 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street
Cambridge
CB1 2LG

Independent Examiner

Date: 12th February 2024

LUDWIG WITTGENSTEIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

		2023		2022	
	Note	Unrestricted £	Restricted £	Total £	Total £
Income From:					
Donations and legacies	2	57,000	-	57,000	35,000
Charitable activities:					
Editorial and research		1,162	-	1,162	1,106
Investment income		-	-	-	-
Other		-	-	-	4,263
Total income		58,162	-	58,162	40,369
Expenditure on:					
Charitable activities:					
Editorial and research	3	45,135	-	45,135	57,362
Other		-	-	-	-
Total expenditure		45,135	-	45,135	57,362
Net movement in funds		13,027	-	13,027	(16,993)
Reconciliation of funds:					
Total funds brought forward 1 July 2022		5,327	400	5,727	22,720
Total funds carried forward 30 June 2022		18,354	400	18,754	5,727

All of the above results are derived from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

LUDWIG WITTGENSTEIN TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS	5		1,751		3,121
CURRENT ASSETS					
Debtors		24,250		1,000	
Prepayments and accrued income		1,847		4,422	
Cash at bank		10,712		15,004	
Cash in hand		139		139	
		<u>36,948</u>		<u>20,565</u>	
LIABILITIES					
Creditors: amounts falling due within one year		(19,005)		(1,309)	
Accruals		(940)		(16,650)	
		<u>(19,945)</u>		<u>(17,959)</u>	
NET CURRENT ASSETS			<u>17,003</u>		<u>2,606</u>
NET ASSETS			<u>18,754</u>		<u>5,727</u>
THE FUNDS OF THE CHARITY:					
Restricted funds	7	400		400	
Unrestricted funds	7	<u>18,354</u>		<u>5,327</u>	
TOTAL CHARITY FUNDS			<u>18,754</u>		<u>5,727</u>

The accounts were approved by the Trustees on 10th February 2024 and signed by

G Moore - Secretary
on behalf of the Trustees

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments, which are included at the market value, and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" and Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102 (2019).

Statement of cash flows

The charity has taken advantage of the small charity exemption in preparing these financial statements, as permitted by FRS 102 Section 7 and is not required to produce a statement of cash flows.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the charity is well placed to manage its business risks. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts. In arriving at this conclusion the Trustees have considered the potential impact of the current global pandemic known as COVID-19.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

Unrestricted funds are available for use at the discretion of trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The restricted fund represents income from the British Academy for the support of a visiting scholar.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement after any discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

1 ACCOUNTING POLICIES (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Staff costs

There are no employees.

Depreciation

Fixtures and fittings are depreciated on a straight line basis over the expected useful life of 10 years. Computer equipment is depreciated on a straight line basis over the expected useful life of 4 years.

2 DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	27,000	28,000
Tax recovered	6,750	7,000
Grants	23,250	-
	<u>57,000</u>	<u>35,000</u>

3 COSTS OF CHARITABLE ACTIVITIES

	2023		Total	2022
	Unrestricted	Restricted	£	Total
	£	£	£	£
Editorial and research				
Direct and support costs:				
Grants payable (note 6)	-	-	-	-
Editorial and other consultancy	31,950	-	31,950	44,110
Rent,rates,water,light and heat	10,049	-	10,049	9,302
Printing, postage, stationery and telephone	680	-	680	1,267
Computer consumables and maintenance	105	-	105	158
Depreciation	1,371	-	1,371	1,625
Governance (note 4)	980	-	980	900
	<u>45,135</u>	-	<u>45,135</u>	<u>57,362</u>

4 GOVERNANCE

	2023	2022
	£	£
Accountancy fees	<u>980</u>	<u>900</u>

There were no trustee expenses or remuneration paid in the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

5 FIXED ASSETS	Fixtures & Fittings £	Computer Equipment £	Total £
COST			
As at 1 July 2022	5,627	24,076	29,703
Additions in year	-	-	-
Disposals in year	-	-	-
As at 30 June 2023	<u>5,627</u>	<u>24,076</u>	<u>29,703</u>
ACCUMULATED DEPRECIATION			
As at 1 July 2022	4,027	22,555	26,582
Charge for the year	408	962	1,370
Disposals in year	-	-	-
As at 30 June 2023	<u>4,435</u>	<u>23,517</u>	<u>27,952</u>
NET BOOK VALUE			
As at 30 June 2023	<u>1,192</u>	<u>559</u>	<u>1,751</u>
As at 30 June 2022	<u>1,600</u>	<u>1,521</u>	<u>3,121</u>

6 GRANTS PAYABLE

There were no grants payable in the year.

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	1,751	-	1,751	3,716
Net current assets	16,603	400	17,003	2,606
	<u>18,354</u>	<u>400</u>	<u>18,754</u>	<u>6,322</u>

8 RELATED PARTY TRANSACTIONS

During the year donations of £27,000 were received from the trustees and related parties. There were no amounts outstanding at the year end.

9 KEY MANAGEMENT PERSONNEL

Key management personnel did not receive any remuneration during the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2023

10 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Income From:			
Donations and legacies	35,000	-	35,000
Charitable activities:			
Editorial and research	1,106	-	1,106
Investment income	-	-	-
Other income	4,263	-	4,263
Total income	<u>40,369</u>	<u>-</u>	<u>40,369</u>
Expenditure on:			
Charitable activities:			
Editorial and research	57,362	-	57,362
Total expenditure	<u>57,362</u>	<u>-</u>	<u>57,362</u>
Net movement in funds	<u>(16,993)</u>	<u>-</u>	<u>(16,993)</u>

LUDWIG WITTGENSTEIN TRUST

England & Wales - Charity number 1059976

Accounts

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2022

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2022

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LUDWIG WITTGENSTEIN TRUST

CHARITY INFORMATION

TRUSTEES:

Mr G M D Day
Mrs G Moore (Secretary)
Professor M Rössner
Mr H Jones

PRINCIPAL ADDRESS:

Church Rate Corner
Malting Lane
Cambridge
CB3 9HF

CHARITY NUMBER:

1059976

ACCOUNTANTS:

Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

INDEPENDENT EXAMINER:

Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street
Cambridge
CB1 2LG

PRINCIPAL BANKERS:

National Westminster Bank Plc

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED 30 JUNE 2022**

The Trustees present the charity's accounts for the year ended 30 June 2022.

History, objectives activities and governance of the Trust

The Trust was originally set up as the Wittgenstein Archive. It was registered as a charity on 3 January 1997. In order that the Trust's name more accurately reflect its purposes, the trustees agreed in February 2012 to change the Trust's name to the Ludwig Wittgenstein Trust. On 11 April 2012 confirmation was received from the Charity Commission that the name had changed.

The Trust's foremost objective is to edit and publish the works of Ludwig Wittgenstein. The charity also seeks to advance the education of the public in the life, works and philosophy of Ludwig Wittgenstein. Michael Nedo has been the director of the charity since its inception. The charity houses Michael Nedo's collection of material related to Wittgenstein's life: photographs, correspondence and other documents and objects.

Eighteen volumes of the Vienna Edition of Wittgenstein's writings appeared between 1993 and 2001, 9,098 printed pages. Publishing of Wittgenstein's writings resumed in 2019; by 2022 five additional volumes had been published with 1,728 printed pages. Other activities of the charity have included supporting PhD, post-doc and masters students in philosophy and computer science researching Wittgenstein's writings and tools for preserving and researching written cultural inheritance; also hosting and organising conferences and seminars, mounting exhibitions, giving lectures, contributing to scholarly and popular publications, answering queries from the public, and granting the reproduction and licensing of images from the collection.

The original trustees were Professor G. E. M. Anscombe, G. M. D. Day and G. Moore. The trustees are now G. M. D. Day, G. Moore, Professor Michael Rössner, and Huw Jones. The trustees hold meetings or teleconferences at least twice a year to review progress against objectives and the risks the charity faces, and they review the accounts at least three times a year.

On 4 May 2011 the Governing Body of Clare Hall, a college of Cambridge University, agreed the association of the Wittgenstein Edition with the College; the association was approved by the College Council. This association, entitled 'The Wittgenstein Project Clare Hall' permits the Trust to apply for funding under the name of the college, potentially opening up new revenue streams while not restricting the Trust from undertaking independent activities.

From 1994 until late in 2006 the home of the edition and the archive collection was 2 Grantchester Road, Cambridge, the property of the late Sir Colin St John Wilson. In August 2006 the property was sold and two months later the Wittgenstein Archive relocated back to its earlier address, 3 Andersons Court, Newnham Road, Cambridge. This remains the physical home of the Ludwig Wittgenstein Trust.

Achievements and performance in 21-22 (and early 22-23)

Volume 6 of the Vienna Edition, Wittgenstein's notebooks from 1931, was delivered to the publisher in June 2021 and published at the end of 2021. In August 2021 editorial work began on a three-part volume 10, the underlying collection of cuttings from which Wittgenstein dictated the 'Big Typescript', which is volume 11 of the Vienna Edition. Volume 10 is mainly a philological apparatus linking manuscript volumes 1 to 10, the synopses thereof (volumes 7 and 8 of the Vienna Edition) with the 'Big Typescript', volume 11; it contains a footnote apparatus relating to volume WA 11, the 'Big Typescript', which was omitted from volume 11 to increase access to and clarity of the text. The work on volume 10 is expected to continue at least to the end of calendar year 2022; the first part of volume 10 will be delivered to the publisher in October 2022. The delayed exhibition in Vienna's Leopold Museum on Wittgenstein work related to photography and photographers influenced by Wittgenstein opened on 11 November 2021. The Director had contributed to the exhibition and written an essay for the catalogue on Wittgenstein's work in, with and about photography. Trinity College's Wren Library also contributed to the exhibition. Vienna's November-December covid lockdown closed the exhibition for a few weeks but it was extended until 27 March 2022. The exhibition was extensively and warmly reviewed. It is hoped that the exhibition will travel to the USA.

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED 30 JUNE 2022**

Operations

Ongoing work of the Trust includes supporting visiting scholars and responding to requests for images and queries related to Wittgenstein from the general public, from other scholars and from publishers and broadcasters. Visits by scholars ceased for a while during the covid epidemic, but have resumed.

The Trust is still housed in Andersons Court on a tenancy-at-will basis. The landlord is in the process of selling Andersons Court to the ground-floor tenant, the owner of the Rice Boat restaurant. So far there are no indications that the new owner will want to change the Trust's tenancy arrangements. Since January 2019 the office computer system has been rebuilt, data storage has been overhauled, the data has been adapted for today's computer hard- and software and numerous improvements have been made to adapt the software used to typeset the edition.

Financial review and reserves policy

Until 2017-18 the Trust's main source of income had been the continued funding for the infrastructure of the project from the City of Vienna via the Austrian Academy of Sciences. The retrospective funding for calendar year 2018 provided in 2019 was a fraction of what the Trust had been told to expect, and since then no funding has been received from the City of Vienna. The Trust is therefore dependent on private donations; £28,000 was donated in 2021-22 and £7,000 Gift Aid on that sum was received from HMRC (£2,500 of this Gift Aid was received in the 2022-23 financial year and accrued within the 2021-22 financial statements).

Office infrastructure and computer maintenance costs the Trust a minimum of £12,000 a year. Editorial and production work on the volumes to be published, and software developments essential for the editorial work, are in addition.

In August 2021 the Trust received an insurance settlement of £15,000 for items stolen from the Trust's office in April that year. Some of the stolen items belonged to the Trust, some were the personal property of the Director. The Trust paid the Director £10737, his share of the settlement.

In 2016 to 2018 the Director of the Trust had made a number of loans to the Trust in anticipation of grant payments to the Trust; once the grants were received the Director's loans were repaid to him. One creditor to the Director remained in the charity accounts in error. This is corrected by the Prior Year Adjustment.

The charity's reserves policy is that it seeks to maintain unrestricted reserves equal to at least one year's average expenditure, future levels of which are expected to be circa £30,000. Expenditure will be very carefully managed and trustees will monitor balances and forecasts on a monthly basis.

The charity's reserves at 30th June 2022 are £5,727.

Plans for 2022-23 and beyond

In September 2020 trustees indicated their approval in principle to exploration of a closer association with Clare Hall. This could have included fundraising for the creation of a Wittgenstein Institute within Clare Hall which would continue the work on the Vienna Edition and welcome visiting scholars in many disciplines on whose work Wittgenstein's thinking has a bearing. Had those plans been realized, the Director had been prepared to donate his personal archive of Wittgenstein memorabilia to Clare Hall.

In December 2021, Trinity College's Wren Librarian Dr Nicolas Bell contacted the Director to express Trinity's interest in acquiring his personal archive. The Director raised the possibility of Trinity continuing the edition. Clare Hall has been informed about this dialogue and is not currently pursuing the idea of a Wittgenstein Institute within Clare Hall. Discussions with Trinity are continuing, supported by the Austrian Ambassador and the Austrian Cultural Attaché.

Signed on behalf of the Trustees by

G Moore - Secretary
Date: 23rd March 2023

LUDWIG WITTGENSTEIN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of Ludwig Wittgenstein Trust for the year ended 30 June 2022, which are set out on pages 5 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street
Cambridge
CB1 2LG

Independent Examiner

Date: 28th March 2023

LUDWIG WITTGENSTEIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

		2022		2021	
	Note	Unrestricted	Restricted	Total	Total
		£	£	£	(as restated) £
Income From:					
Donations and legacies	2	35,000	-	35,000	42,500
Charitable activities:					
Editorial and research		1,106	-	1,106	4,018
Investment income		-	-	-	1
Other		4,263	-	4,263	2,913
Total income		40,369	-	40,369	49,432
Expenditure on:					
Charitable activities:					
Editorial and research	3	57,362	-	57,362	55,810
Other		-	-	-	-
Total expenditure		57,362	-	57,362	55,810
Net movement in funds		(16,993)	-	(16,993)	(6,378)
Reconciliation of funds:					
Total funds brought forward 1 July 2021		22,320	400	22,720	10,109
Prior year adjustment	11	-	-	-	18,989
Total funds brought forward 1 July 2021 as restated		22,320	400	22,720	29,098
Total funds carried forward 30 June 2022		5,327	400	5,727	22,720

All of the above results are derived from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

LUDWIG WITTGENSTEIN TRUST

BALANCE SHEET

AS AT 30 JUNE 2022

	Note	2022		2021 (as restated)	
		£	£	£	£
FIXED ASSETS	5		3,122		3,716
CURRENT ASSETS					
Debtors		1,000		1,000	
Prepayments and accrued income		4,422		2,126	
Cash at bank		15,003		17,943	
Cash in hand		139		144	
		<u>20,564</u>		<u>21,213</u>	
LIABILITIES					
Creditors: amounts falling due within one year		(1,309)		(1,309)	
Accruals		(16,650)		(900)	
		<u>(17,959)</u>		<u>(2,209)</u>	
NET CURRENT ASSETS			<u>2,605</u>		<u>19,004</u>
NET ASSETS			<u>5,727</u>		<u>22,720</u>
THE FUNDS OF THE CHARITY:					
Restricted funds	7	400		400	
Unrestricted funds	7	<u>5,327</u>		<u>22,320</u>	
TOTAL CHARITY FUNDS			<u>5,727</u>		<u>22,720</u>

The accounts were approved by the Trustees on 23rd March 2023 and signed by

G Moore - Secretary
on behalf of the Trustees

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments, which are included at the market value, and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" and Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102 (2019).

Statement of cash flows

The charity has taken advantage of the small charity exemption in preparing these financial statements, as permitted by FRS 102 Section 7 and is not required to produce a statement of cash

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the charity is well placed to manage its business risks. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts. In arriving at this conclusion the Trustees have considered the potential impact of the current global pandemic known as COVID-19.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

Unrestricted funds are available for use at the discretion of trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The restricted fund represents income from the British Academy for the support of a visiting scholar.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement after any discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

1 ACCOUNTING POLICIES (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Staff costs

There are no employees.

Depreciation

Fixtures and fittings are depreciated on a straight line basis over the expected useful life of 10 years. Computer equipment is depreciated on a straight line basis over the expected useful life of 4 years.

2 DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	28,000	34,000
Tax recovered	7,000	8,500
Grants	-	-
	<u>35,000</u>	<u>42,500</u>

3 COSTS OF CHARITABLE ACTIVITIES

	2022		Total	2021
	Unrestricted	Restricted	£	Total
	£	£	£	£
Editorial and research				
Direct and support costs:				
Grants payable (note 6)	-	-	-	-
Editorial and other consultancy	44,110	-	44,110	42,289
Rent,rates,water,light and heat	9,302	-	9,302	9,683
Printing, postage, stationery and telephone	1,267	-	1,267	1,008
Computer consumables and maintenance	158	-	158	376
Depreciation	1,625	-	1,625	1,554
Governance (note 4)	900	-	900	900
	<u>57,362</u>	-	<u>57,362</u>	<u>55,810</u>

4 GOVERNANCE

	2022	2021
	£	£
Accountancy fees	<u>900</u>	<u>900</u>

There were no trustee expenses or remuneration paid in the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

5 FIXED ASSETS	Fixtures & Fittings £	Computer Equipment £	Total £
COST			
As at 1 July 2021	5,627	25,535	31,162
Additions in year	-	1,030	1,030
Disposals in year	-	(2,489)	(2,489)
As at 30 June 2022	<u>5,627</u>	<u>24,076</u>	<u>29,703</u>
ACCUMULATED DEPRECIATION			
As at 1 July 2021	3,618	23,828	27,446
Charge for the year	408	1,216	1,624
Disposals in year	-	(2,489)	(2,489)
As at 30 June 2022	<u>4,026</u>	<u>22,555</u>	<u>26,581</u>
NET BOOK VALUE			
As at 30 June 2022	<u>1,601</u>	<u>1,521</u>	<u>3,122</u>
As at 30 June 2021	<u>2,009</u>	<u>1,707</u>	<u>3,716</u>

6 GRANTS PAYABLE

There were no grants payable in the year

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £ (as restated)
Tangible fixed assets	3,122	-	3,122	3,716
Net current assets	2,205	400	2,605	19,004
	<u>5,327</u>	<u>400</u>	<u>5,727</u>	<u>22,720</u>

8 RELATED PARTY TRANSACTIONS

During the year donations of £28,000 were received from the trustees and related parties. There were no amounts outstanding at the year end.

9 KEY MANAGEMENT PERSONNEL

Key management personnel did not receive any remuneration during the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2022

10 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Income From:			
Donations and legacies	42,500	-	42,500
Charitable activities:			
Editorial and research	4,018	-	4,018
Investment income	1	-	1
Other income	2,913	-	2,913
Total income	<u>49,432</u>	<u>-</u>	<u>49,432</u>
Expenditure on:			
Charitable activities:			
Editorial and research	55,810	-	55,810
Total expenditure	<u>55,810</u>	<u>-</u>	<u>55,810</u>
Net movement in funds	<u>(6,378)</u>	<u>-</u>	<u>(6,378)</u>

11 PRIOR YEAR ADJUSTMENT

The prior year adjustment is the result of a 2019 creditor being included twice, once as the original Euro invoice amount and again as the sterling equivalent upon repayment. This resulted in creditors being overstated by £18,891.

LUDWIG WITTGENSTEIN TRUST

England & Wales - Charity number 1059976

Accounts

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2021

LUDWIG WITTGENSTEIN TRUST
ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2021

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LUDWIG WITTGENSTEIN TRUST

CHARITY INFORMATION

TRUSTEES:

Mr G M D Day
Mrs G Moore (Secretary)
Professor M Rössner
Mr H Jones

PRINCIPAL ADDRESS:

Church Rate Corner
Malting Lane
Cambridge
CB3 9HF

CHARITY NUMBER:

1059976

ACCOUNTANTS:

Chater Allan LLP
Beech House
4a Newmarket Road
Cambridge
CB5 8DT

INDEPENDENT EXAMINER:

Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street
Cambridge
CB1 2LG

PRINCIPAL BANKERS:

National Westminster Bank Plc

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED 30 JUNE 2021**

The Trustees present the charity's accounts for the year ended 30 June 2020.

History, objectives activities and governance of the Trust

The Trust was originally set up as the Wittgenstein Archive. It was registered as a charity on 3 January 1997. In order that the Trust's name more accurately reflect its purposes, the trustees agreed in February 2012 to change the Trust's name to the Ludwig Wittgenstein Trust. On 11 April 2012 confirmation was received from the Charity Commission that the name had changed.

The Trust's foremost objective is to edit and publish the works of Ludwig Wittgenstein. The charity also seeks to advance the education of the public in the life, works and philosophy of Ludwig Wittgenstein. Michael Nedo has been the director of the charity since its inception. The charity houses Michael Nedo's collection of material related to Wittgenstein's life: photographs, correspondence and other documents and objects.

Seventeen volumes of the Vienna Edition of Wittgenstein's writings appeared between 1993 and 2001, about 5,800 printed pages. Publishing of Wittgenstein's writings resumed in 2020. Other activities of the charity have included supporting PhD, post-doc and masters students in philosophy and computer science researching Wittgenstein's writings and tools for preserving and researching written cultural inheritance; also hosting and organising conferences and seminars, mounting exhibitions, giving lectures, contributing to scholarly and popular publications, answering queries from the public, and granting the reproduction and licensing of images from the collection.

The original trustees were Professor G. E. M. Anscombe, G. M. D. Day and G. Moore. The trustees are now G. M. D. Day, G. Moore, Professor Michael Rössner, and Huw Jones. The trustees hold meetings or teleconferences at least twice a year to review progress against objectives and the risks the charity faces, and they review the accounts at least three times a year.

On 4 May 2011 the Governing Body of Clare Hall agreed the association of the Wittgenstein Edition with the College; the association was approved by the College Council. This association, entitled 'The Wittgenstein Project Clare Hall' permits the Trust to apply for funding under the name of the college, potentially opening up new revenue streams while not restricting the Trust from undertaking independent activities.

From 1994 until late in 2006 the home of the edition and the archive collection was 2 Grantchester Road, Cambridge, the property of the late Sir Colin St John Wilson. In August 2006 the property was sold and two months later the Wittgenstein Archive relocated back to its earlier address, 3 Andersons Court, Newnham Road, Cambridge. This remains the physical home of the Ludwig Wittgenstein Trust.

Achievements and performance in 20-21 (and early 21-22)

Volume 9 of the Vienna Edition was delivered to the publisher in autumn 2020 and published the same year. Volume 6, Wittgenstein's notebooks from 1931, was delivered to the publisher in June 2021. In August 2021 work began on volume 10, the underlying collection of cuttings from which Wittgenstein dictated the 'Big Typescript', volume 11 of the Vienna Edition. Volume 10 is mainly a philological apparatus linking manuscript volumes 1 to 10, the synopses thereof (volumes 7 and 8 of the Vienna Edition) with the 'Big Typescript', volume 11; it contains footnote apparatus for volume WA 11, the 'Big Typescript, which was omitted from volume 11 to increase access to and clarity of the text.

The delayed exhibition on Wittgenstein work related to photography in Vienna's Leopold Museum is now scheduled to open on 11 November 2021. The Director has contributed to the exhibition and written an essay for the catalogue on Wittgenstein's work in, with and about photography. Alongside the exhibition curated by the director, there will be exhibitions on Wittgenstein's family's interest in photography, and on art and artists influenced by Wittgenstein's ideas.

**LUDWIG WITTGENSTEIN TRUST
TRUSTEES' REPORT
YEAR ENDED 30 JUNE 2021**

Operations

Ongoing work of the Trust includes supporting visiting scholars and responding to requests for images and queries related to Wittgenstein from the general public, from other scholars and from publishers and broadcasters. The Coronavirus epidemic means that visits by scholars have ceased, but the requests for photographs are still coming in.

The Trust is still housed in Andersons Court on a tenancy-at-will basis. Since January 2019 the office computer system has been rebuilt, data storage has been overhauled, the data has been adapted for today's computer hard- and software and numerous improvements have been made to adapt the software used to typeset the edition.

Financial review and reserves policy

Until 2017-18 the Trust's main source of income had been the continued funding for the infrastructure of the project from the City of Vienna via the Austrian Academy of Sciences. The retrospective funding for calendar year 2018 provided in 2019 was a fraction of what the Trust had been told to expect, and since then no funding has been received from the City of Vienna. The Trust is therefore dependent on private donations; £24,000 was donated in 2020-21 and £6000 Gift Aid on that sum was received from HMRC.

Office infrastructure and computer maintenance costs the Trust a minimum of £12,000 a year. Editorial and production work on the volumes to be published, and software developments essential for the editorial work, are in addition. However no further grants are expected to be made to students in Cambridge or Munich, and there have been no travel costs since the pandemic began.

The charity's reserves policy is that it seeks to maintain unrestricted reserves equal to at least one year's average expenditure, currently circa £36,000. Expenditure will be very carefully managed and trustees will monitor balances and forecasts on a monthly basis.

Plans for 2021-22 and beyond

The Director is an Associate of Clare Hall which, as noted in the first section of this report, agreed in 2011 to an association with the Wittgenstein Edition entitled The Wittgenstein Project Clare Hall. The Director and the Ludwig Wittgenstein Trust are in discussion with Clare Hall about the setting up of a Wittgenstein Research Institute within Clare Hall which, among other things, would continue the editorial work of the Wiener Ausgabe. Such a step would depend on successful fundraising for an endowment. Should the plans be realized, the Director would donate his personal archive of Wittgenstein memorabilia to Clare Hall and the Trust would donate its assets including computers, servers and printers to Clare Hall.

In September 2020 all trustees indicated their approval in principle to the steps being explored. Since then meetings have been held with the Austrian Ambassador, the Austrian Cultural Attaché and Clare Hall representatives to develop detailed plans for engaging potential supporters of the Institute. An event in Vienna for possible donors and representatives of public funding bodies which was planned to take place at the opening of the exhibition in the Leopold Museum is now postponed into next year. Clare Hall expects to participate in Austria's annual Science Forum in Alpbach in summer 2022.

Signed on behalf of the Trustees by

G Moore - Secretary
Date: 07.04.2022

LUDWIG WITTGENSTEIN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of Ludwig Wittgenstein Trust for the year ended 30 June 2021, which are set out on pages 5 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Arrandale
Chartered Accountant
23-25 Gwydir Street
Cambridge
CB1 2LG

Independent Examiner

Date: 26.04.22

LUDWIG WITTGENSTEIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

		2021		2020	
	Note	Unrestricted	Restricted	Total	Total
		£	£	£	£
Income From:					
Donations and legacies	2	42,500	-	42,500	18,750
Charitable activities:					
Editorial and research		4,018	-	4,018	270
Investment income		1	-	1	30
Other income		2,913	-	2,913	3,600
Total income		49,432	-	49,432	22,650
Expenditure on:					
Charitable activities:					
Editorial and research	3	55,810	-	55,810	36,931
Total expenditure		55,810	-	55,810	36,931
Net movement in funds		(6,378)	-	(6,378)	(14,281)
Reconciliation of funds:					
Total funds brought forward 1 July 2020		9,709	400	10,109	24,390
Total funds carried forward 30 June 2021		3,331	400	3,731	10,109

All of the above results are derived from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

LUDWIG WITTGENSTEIN TRUST

BALANCE SHEET

AS AT 30 JUNE 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS	5		3,716		5,099
CURRENT ASSETS					
Debtors		1,000		1,000	
Prepayments and accrued income		2,126		2,128	
Cash at bank		17,943		24,203	
Cash in hand		144		156	
		<u>21,213</u>		<u>27,487</u>	
LIABILITIES					
Creditors: amounts falling due within one year		(20,298)		(21,577)	
Accruals		(900)		(900)	
		<u>(21,198)</u>		<u>(22,477)</u>	
NET CURRENT ASSETS			<u>15</u>		<u>5,010</u>
NET ASSETS			<u>3,731</u>		<u>10,109</u>
THE FUNDS OF THE CHARITY:					
Restricted funds	9	400		400	
Unrestricted funds	9	<u>3,331</u>		<u>9,709</u>	
TOTAL CHARITY FUNDS			<u>3,731</u>		<u>10,109</u>

The accounts were approved by the Trustees on 7th April 2022

G Moore - Secretary
on behalf of the Trustees
07.04.2022

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments, which are included at the market value, and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" and Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102 (2019).

Statement of cash flows

The charity has taken advantage of the small charity exemption in preparing these financial statements, as permitted by FRS 102 Section 7 and is not required to produce a statement of cash flows.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the charity is well placed to manage its business risks. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts. In arriving at this conclusion the Trustees have considered the potential impact of the current global pandemic known as COVID-19.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

Unrestricted funds are available for use at the discretion of trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The restricted fund represents income from the British Academy for the support of a visiting scholar.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement after any discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

1 ACCOUNTING POLICIES (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Staff costs

There are no employees.

Depreciation

Fixtures and fittings are depreciated on a straight line basis over the expected useful life of 10 years. Computer equipment is depreciated on a straight line basis over the expected useful life of 4 years

2 DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	34,000	15,000
Tax recovered	8,500	3,750
Grants	-	-
	<u>42,500</u>	<u>18,750</u>

3 COSTS OF CHARITABLE ACTIVITIES

	2021		Total	2020
	Unrestricted	Restricted	£	Total
	£	£	£	£
Editorial and research				
Direct and support costs:				
Grants payable (note 6)	-	-	-	-
Editorial and other consultancy	42,289	-	42,289	10,929
Rent,rates,water,light and heat	9,683	-	9,683	10,389
Cleaning and maintenance	-	-	-	9
Printing, postage, stationery and telephone	1,008	-	1,008	550
Computer consumables and maintenance	376	-	376	12,222
Conference costs	-	-	-	-
Other expenses	-	-	-	-
Bank charges	-	-	-	40
Depreciation	1,554	-	1,554	1,512
Governance (note 4)	900	-	900	1,280
	<u>55,810</u>	<u>-</u>	<u>55,810</u>	<u>36,931</u>

4 GOVERNANCE

	2021	2020
	£	£
Accountancy fees	<u>900</u>	<u>1,280</u>

There were no trustee expenses or remuneration paid in the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

5	FIXED ASSETS	Fixtures & Fittings	Computer Equipment	Total
		£	£	£
	COST			
	As at 1 July 2020	5,627	25,364	30,991
	Additions in year	-	171	171
	Disposals in year	-	-	-
	As at 30 June 2021	<u>5,627</u>	<u>25,535</u>	<u>31,162</u>
	ACCUMULATED DEPRECIATION			
	As at 1 July 2020	3,210	22,682	25,892
	Charge for the year	408	1,146	1,554
	Disposals in year	-	-	-
	As at 30 June 2021	<u>3,618</u>	<u>23,828</u>	<u>27,446</u>
	NET BOOK VALUE			
	As at 30 June 2021	<u>2,009</u>	<u>1,707</u>	<u>3,716</u>
	As at 30 June 2020	<u>2,417</u>	<u>2,682</u>	<u>5,099</u>

6 GRANTS PAYABLE

There were no grants payable in the year

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Tangible fixed assets	3,716	-	3,716	5,099
Net current assets	(385)	400	15	5,010
	<u>3,331</u>	<u>400</u>	<u>3,731</u>	<u>10,109</u>

8 RELATED PARTY TRANSACTIONS

During the year donations of £34,000 were received from the trustees and related parties. There were no amounts outstanding at the year end.

9 KEY MANAGEMENT PERSONNEL

Key management personnel did not receive any remuneration during the year.

LUDWIG WITTGENSTEIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2021

10 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2020

	2020		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income From:			
Donations and legacies	18,750	-	18,750
Charitable activities:			
Editorial and research	270	-	270
Investment income	30	-	30
Other income	3,600	-	3,600
Total income	22,650	-	22,650
Expenditure on:			
Charitable activities:			
Editorial and research	36,931	-	36,931
Total expenditure	36,931	-	36,931
Net movement in funds	(14,281)	-	(14,281)