

The Wharton Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

The Wharton Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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The Wharton Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name The Wharton Trust

Charity registration number 01059956

Company registration number 03296566

Principal office and registered office The Annexe
Wharton Terrace
Hartlepool
TS24 8NS

The trustees

A Leighton
A Callaghan
J Pullman
T D Sherwood

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

The Wharton Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

Constitution policies and objectives

The company is registered as a charitable company limited by guarantee and governed by its Memorandum and Articles of Association dated 27 December 1996.

Established in 1990, the aims and objectives of the Wharton Trust Community Centre, known as 'The Annexe', are to help and support local residents of all ages, and to offer facilities for meeting and socialising, education and training, and to assist the unemployed of all eligible ages into work.

Method of appointment or election of Council Management

The management of the company is the responsibility of the Council of Management who are elected and co-opted under the terms of the Articles of Association.

The Council of Management is authorised to appoint new members to fill vacancies arising or as an addition to existing members. The Council members named on page 1 served during the year.

The Council of Management take responsibility for the induction of new Trustee Board members and this induction process can include:

- provision of written background information about the charity
- meetings with key and other staff members
- one to one meetings
- provision of regular reports on the work of the organisation

Objectives and activities

The relief of poverty and sickness and the advancement of education and the promotion of any other charitable purpose for the benefit of the inhabitants of Dyke House, Jackson and Stranton Wards of Hartlepool.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Wharton Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

2022 gradually saw us return to a new normal. The acute problems caused by Covid began to dissipate, but it left communities in a different place.

Training had moved online, directly impacting our opportunity to generate room hire, people gathered together less frequently, changing the nature of day time activities, but people found jobs in the care sector as their roles became more visible and valued.

The cost of living crisis, created more destitution and challenges for places like Dyke House; we responded as best we could. We improved our community space to become a Hygge space; a place for people to be warm and have friendship; we put 10 slow cookers out to be used as a community oven and we converted a training room into a drying space in order to save on fuel and reduce dampness in people's homes. We were able to do so because funders stepped up to help us as our own utility bills went up; we were in a better place than lots of organisations because we had already taken steps to be more energy efficient such as the use of LED lighting throughout the building.

We launched far more evening activities with mental health support being at its core. People coming together, having fun, being active and staying warm - meant that our evening activities really took off. Our Empowering Places work, saw all our community businesses continue to thrive; including Annexe Housing with the purchase of our 4th house.

The Big Local plan was agreed which enabled us to continue to work with the Partnership to help them invest in the area across a wide range of themes; the 3 year plan will see us towards the very final stages of the welcome investment.

We started to work with Thirteen Group as they chose Dyke House to invest some of their community resilience money; a long term plan to improve Brougham Park came a step nearer with money reallocated from schemes which had drifted.

Nationally, we have contributed to policy development around a new Community Power Act, which would see more powers devolved to local communities so they that can have more chances to shape their places and the services which are delivered there. This included giving evidence to a Parliamentary select committee.

We have also taken on the challenge of addressing the incredibly high rates of internal school exclusions, which deny children their human right to an effective education. We lost our good friend Mr Graham Buttery who left the St. Oswald's parish after 14 years - he was a good man whose counsel and leadership were treasured by many people at Wharton Trust and also the Dyke House area.

Finally, we want to congratulate Sacha again as he was finally able to receive his MBE from Princess Anne at Windsor Castle. It is wonderful that his work for Dyke House and the town has been recognised beyond the town; we are grateful for his continued work leading a magnificent team of staff to do great things.

The Wharton Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial review

The Statement of Financial Activities shows a surplus for the year of £177,009; (2021 - £38,452) and the Charity holds reserves of £954,316; (2021 - £777,307). At the end of the year the unrestricted reserves amounted to £690,755; (2021 - £648,929), those reserves not tied up in fixed assets amounted to £20,289; (2020 - £50,241).

The Council of Management recognise the need to work towards building an unrestricted reserve of at least 3 month's running costs.

Reserves Policy and Risk Management

The Council of Management have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. Trustees are actively seeking new sources of funding to continue future activities.

The trustees' annual report and the strategic report were approved on 27 October 2023 and signed on behalf of the board of trustees by:

J Pullman
Trustee

The Wharton Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Wharton Trust

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of The Wharton Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Wharton Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Wharton Trust *(continued)*

Year ended 31 December 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

The Wharton Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	46,845	422,047	468,892	327,441
Charitable activities	6	15,427	—	15,427	11,623
Total income		<u>62,272</u>	<u>422,047</u>	<u>484,319</u>	<u>339,064</u>
Expenditure					
Expenditure on charitable activities	7	24,859	282,451	307,310	300,522
Total expenditure		<u>24,859</u>	<u>282,451</u>	<u>307,310</u>	<u>300,522</u>
Net income and net movement in funds		<u>37,413</u>	<u>139,596</u>	<u>177,009</u>	<u>38,542</u>
Reconciliation of funds					
Total funds brought forward		653,342	123,965	777,307	738,765
Total funds carried forward		<u>690,755</u>	<u>263,561</u>	<u>954,316</u>	<u>777,307</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

The Wharton Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	423,149	433,812
Investments	13	247,317	169,289
		<u>670,466</u>	<u>603,101</u>
Current assets			
Debtors	14	42,991	28,891
Cash at bank and in hand		255,079	151,511
		<u>298,070</u>	<u>180,402</u>
Creditors: amounts falling due within one year	15	14,220	6,196
Net current assets		<u>283,850</u>	<u>174,206</u>
Total assets less current liabilities		<u>954,316</u>	<u>777,307</u>
Net assets		<u>954,316</u>	<u>777,307</u>
Funds of the charity			
Restricted funds		263,561	123,965
Unrestricted funds		690,755	653,342
Total charity funds	17	<u>954,316</u>	<u>777,307</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 21 form part of these financial statements.

The Wharton Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2023, and are signed on behalf of the board by:

J Pullman
Trustee

The notes on pages 11 to 21 form part of these financial statements.

The Wharton Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	177,009	38,542
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,663	17,860
<i>Changes in:</i>		
Trade and other debtors	(14,100)	(2,334)
Trade and other creditors	8,024	1,209
Cash generated from operations	181,596	55,277
Net cash from operating activities	<u>181,596</u>	<u>55,277</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(4,901)
Purchases of other investments	(78,028)	(79,083)
Net cash used in investing activities	<u>(78,028)</u>	<u>(83,984)</u>
Net increase/(decrease) in cash and cash equivalents	103,568	(28,707)
Cash and cash equivalents at beginning of year	151,511	180,218
Cash and cash equivalents at end of year	<u>255,079</u>	<u>151,511</u>

The notes on pages 11 to 21 form part of these financial statements.

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Annexe, Wharton Terrace, Hartlepool, TS24 8NS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Limited by guarantee

The Wharton Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

During the year the trustees received expenses totalling £348.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	350	—	350
Thirteen Group	200	—	200
Lily Annes	3,500	—	3,500
PFC Trust	250	—	250
Utilita	1,032	—	1,032
Grants			
Tudor Trust	—	20,000	20,000
Tees Valley Community Foundation	—	10,000	10,000
Early Intervention Grant	—	27,600	27,600
The Big Local	—	134,797	134,797
Locality Community Organiser	14,620	—	14,620
CoOperatives UK	25,893	—	25,893
HAF	—	7,220	7,220
Hartlepool Borough Council	—	14,354	14,354
Police & Crime Commissioner	—	5,000	5,000
Empowering Places	—	100,800	100,800
Red Gap Fund	—	17,276	17,276
Lt Colonel Cohen Trust	1,000	—	1,000
Power to Change	—	85,000	85,000
	<u>46,845</u>	<u>422,047</u>	<u>468,892</u>

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Tudor Trust	2,000	—	2,000
Big Local Trust	54,287	—	54,287
Gray TC	2,000	—	2,000
Esmee Fairburn Trust	—	30,000	30,000
Baring Foundation	20,000	—	20,000
Hartlepool Borough Council	26,191	—	26,191
CoOperative UK	9,994	—	9,994
Job Retention Scheme	20,350	—	20,350
Groundwork UK	1,000	—	1,000
Youth CoOp Action	5,732	—	5,732
Power to Change	—	155,887	155,887
	<u>141,554</u>	<u>185,887</u>	<u>327,441</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire	3,542	3,542	3,306	3,306
Housing rental	11,865	11,865	5,580	5,580
Other	20	20	2,737	2,737
	<u>15,427</u>	<u>15,427</u>	<u>11,623</u>	<u>11,623</u>

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds	Total fund
	£	2022 £	2021 £
General Fund	24,859	24,859	200,315
Joseph Rowntree Foundation	15,000	15,000	—
Ballinger Charitable Trust	5,000	5,000	—
Esmee Fairburn Trust	7,500	7,500	22,500
Community Business Fund	17,821	17,821	—
Tees Valley Community Foundation	10,000	10,000	—
Early Intervention	27,600	27,600	—
HAF	7,220	7,220	—
Hartlepool Borough Council	14,354	14,354	—
Building Rennovation	5,000	5,000	—
Police & Crime Commission	42,000	42,000	—
Big Local Delivery	14,464	14,464	21,661
Power to Change - Housing	30,240	30,240	17,289
Power to Change - Empowering	67,959	67,959	18,082
Peoples Post Code Lottery	6,772	6,772	13,200
Red Gap	4,521	4,521	7,475
Tudor Trust	7,000	7,000	—
	<u>307,310</u>	<u>307,310</u>	<u>300,522</u>

8. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>10,663</u>	<u>17,860</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	123,755	146,734
Social security costs	4,493	3,241
Employer contributions to pension plans	5,321	6,600
	<u>133,569</u>	<u>156,575</u>

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Staff costs *(continued)*

The average head count of employees during the year was Nil (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Charitable activities	7	8
Management	1	1
	<u>8</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>518,343</u>	<u>74,895</u>	<u>593,238</u>
Depreciation			
At 1 January 2022	91,765	67,661	159,426
Charge for the year	<u>6,819</u>	<u>3,844</u>	<u>10,663</u>
At 31 December 2022	<u>98,584</u>	<u>71,505</u>	<u>170,089</u>
Carrying amount			
At 31 December 2022	<u>419,759</u>	<u>3,390</u>	<u>423,149</u>
At 31 December 2021	<u>426,578</u>	<u>7,234</u>	<u>433,812</u>

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Investments

	Investment properties £
Cost or valuation	
At 1 January 2022	169,289
Additions	78,028
At 31 December 2022	<u>247,317</u>
Impairment	
At 1 January 2022 and 31 December 2022	
Carrying amount	
At 31 December 2022	<u>247,317</u>
At 31 December 2021	<u>169,289</u>

All investments shown above are held at valuation.

Investment properties

Investment properties were valued at cost; the historic cost is £247,317 (2021- £169,289).

14. Debtors

	2022 £	2021 £
Trade debtors	39,012	27,334
Prepayments and accrued income	2,422	–
Other debtors	1,557	1,557
	<u>42,991</u>	<u>28,891</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,221	1,864
Accruals and deferred income	960	960
Social security and other taxes	12,039	2,620
Other creditors	–	752
	<u>14,220</u>	<u>6,196</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,321 (2021: £6,600).

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General fund	57,475	62,272	(18,040)	(78,028)	23,679
Property Fund	595,867	–	(6,819)	78,028	667,076
	<u>653,342</u>	<u>62,272</u>	<u>(24,859)</u>	<u>–</u>	<u>690,755</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General fund	87,217	153,177	(186,824)	3,905	57,475
Property Fund	530,275	–	(13,491)	79,083	595,867
	<u>617,492</u>	<u>153,177</u>	<u>(200,315)</u>	<u>82,988</u>	<u>653,342</u>

Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Power to Change	61,106	63,750	(67,959)	–	56,897
Big Local Delivery	(21,661)	134,797	(14,464)	–	98,672
Power to Change - Housing	43,807	21,250	(30,240)	–	34,817
Tees Valley Community Foundation	–	10,000	(10,000)	–	–
Early Intervention	–	27,600	(27,600)	–	–
Hartlepool Borough Council	–	14,354	(14,354)	–	–
Joseph Rowntree Foundation	15,000	–	(15,000)	–	–
Empowering Places	–	100,800	(42,000)	–	58,800
Ballinger Charitable Trust	5,000	–	(5,000)	–	–
Esmee Fairburn Trust	7,500	–	(7,500)	–	–
Tudor Trust	–	20,000	(7,000)	–	13,000
Community Business Fund	17,821	–	(17,821)	–	–
Peoples Postcode Lottery	6,772	–	(6,772)	–	–
Red Gap	(11,380)	17,276	(4,521)	–	1,375
Police & Crime Commissioner	–	5,000	(5,000)	–	–
HAF	–	7,220	(7,220)	–	–
	<u>123,965</u>	<u>422,047</u>	<u>(282,451)</u>	<u>–</u>	<u>263,561</u>

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of charitable funds *(continued)*

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Power to Change	6,301	72,887	(18,082)	–	61,106
Big Local Delivery	–	–	(21,661)	–	(21,661)
Power to Change - Housing	–	83,000	(17,289)	(21,904)	43,807
Joseph Rowntree Foundation	15,000	–	–	–	15,000
Ballinger Charitable Trust	5,000	–	–	–	5,000
Esmee Fairburn Trust	–	30,000	(22,500)	–	7,500
Community Business Fund	75,000	–	–	(57,179)	17,821
Peoples Postcode Lottery	19,972	–	(13,200)	–	6,772
Red Gap	–	–	(7,475)	(3,905)	(11,380)
	<u>121,273</u>	<u>185,887</u>	<u>(100,207)</u>	<u>(82,988)</u>	<u>123,965</u>

The Wharton Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	423,149	–	423,149
Investments	247,317	–	247,317
Current assets	34,509	263,561	298,070
Creditors less than 1 year	(14,220)	–	(14,220)
Net assets	<u>690,755</u>	<u>263,561</u>	<u>954,316</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	603,101	–	603,101
Investments	–	–	–
Current assets	56,437	123,965	180,402
Creditors less than 1 year	(6,196)	–	(6,196)
Net assets	<u>653,342</u>	<u>123,965</u>	<u>777,307</u>

19. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>151,511</u>	<u>103,568</u>	<u>255,079</u>