

# **Ludwell Valley Early Childhood Centre**

## **Annual Report To 31st August 2021**

**This report along with the attached financial statements were approved by the Trustees for presentation at the Annual General Meeting of Ludwell Valley Early Childhood Centre.**

**Signed on behalf of the Trustees by:**

Louise Marshall - Chairperson Date: 17/02/22

## **INCORPORATION AND CONSTITUTION**

Ludwell Valley Early Childhood Centre is a registered Charity - 1059948

The Preschool's current constitution was adopted at the Annual General Meeting of June 2015.

## **PRINCIPLE ACTIVITY AND OBJECT OF THE CHARITY**

The principle activity and object of the Charity is to advance the education of preschool age children. Ludwell Valley lease a building in the Wonford area of Exeter, where qualified and friendly staff provide quality learning and development in a safe, fun environment.

## **MISSION STATEMENT**

Working together to provide quality care and education to create a foundation for lifelong learning.

## **BENIFITS TO THE COMMUNITY**

Our mission is to support and enhance children's development and pre-school education, by giving them a caring and nurturing environment to fulfil their full potential. Every child is an individual and develops at their own pace and we pride ourselves on providing each and every child with the inspiration and confidence to believe that they can achieve. Children

in our care learn how to become respectful and moral citizens to aid them in their future.

Education is an essential part of every child's life, and this is recognised worldwide. Our pre-school educates children in different subjects, teaching them skills and knowledge to assist them throughout their lives. Education teaches children the basic essential life skills, to secure academic achievement and future job prospects, benefiting the lives of everyone. Children that attend our preschool acquire the fundamental values to support their health and wellbeing, which will benefit them but also benefit the public around them, by equipping the children with the capacity of how to understand and operate in the community.

### **CHAIRPERSONS REPORT - LOUISE MARSHALL**

This year did not prove any better from the previous year with regards to coronavirus, the situation has impacted the preschool greatly. Everyone has pulled together again and given everything they could to the preschool, I am very grateful. My twin grandsons attend the preschool, this is their last year, I'm hoping things will improve greatly with regards to the pandemic, so that all the children can start to live normal lives. Ludwell Valley Preschool has managed to give every child normality in what has been a tough time, well done.

## **TREASURERE REPORT**

The Preschool had a turnover of £156,220.10 and at the end of the year had a loss of £2865.24, this wasn't a surprise, as they had done so well the last year to end it in positive figures, the extra costs involved during the pandemic was always going to catch up with them. However, I am hoping that things will start to improve on a global scale and the preschool will thrive again.

## **MANAGERS REPORT - TRUDI ALABAIDI**

We hoped for so much, but ended up with the pandemic spilling over into this year as well. However, the workforce stuck together and gave the children the learning and education they deserve and I cannot thank them enough. On a positive, children are starting to return without there parents constantly worrying that their children could get covid and we have been able to go back to an almost pre-covid time, with parents being able to come into the building to make it more personal. Hopefully, fundraising will pick back up and we will be able to gather with the community again soon, to raise money for the preschool. I am happy to say we have given the children 100% stability and happiness in very trying times, let hope the future is more positive.



**Profit and loss and balance sheet for ludwell Valley Ea**

Profit and loss report

**INCOME**

Funding	£	98,694.08
Fees	£	31,903.66
Donations	£	1,200.00
Grants	£	23,210.58
Milk	£	-
Fundraising	£	-
Misc	£	1,208.58
Interest	£	3.20
Transfer	£	-
Blank	£	-

Total                    £ 156,220.10

**EXPENDITURE**

Wages	£	121,493.53
HMRC	£	10,832.51
Equipment	£	5,117.21
Snack	£	2,302.54
Fundraising	£	-
Trips	£	-
Training	£	30.00
PLA/OFSTED	£	185.00
Utilities	£	4,868.05
Expenses	£	4,187.52
Transfer	£	10,000.00
Resources	£	68.88
Misc	£	0.10

total                    £ 159,085.34

Profit/Loss

-£ 2,865.24

**Early Childhood Centre 01/08/2020 to 30/09/2021**

Balance sheet

<b>ACCOUNTS</b>	Opening cash position	46,146.05
	Profit/loss	-£ 2,865.24
	Closing cash position	£ 43,280.81

BANK	£ 21,280.81
	£ 22,000.00

TOTAL	£ 43,280.81
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**NOTE**

THE TWO GREEN NUMBERS SHOULD BE THE SAME



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# Independent examiner's report on the accounts



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Ludwell Valley Early Childhood Centre

**On accounts for the year  
ended**

31<sup>st</sup> August 2021

**Charity no  
(if any)**

1059948

**Set out on pages**

2

(remember to include the page numbers of additional sheets) <sup>2</sup>

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [ ] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*Nicola Hooper*

**Date:**

21/11/2021

<b>Name:</b>	NICOLA HOOPER
<b>Relevant professional qualification(s) or body (if any):</b>	MAAT
<b>Address:</b>	21 CHERRY TREE CLOSE
	EXETER
	DEVON EX4 5AT

## Section B

## Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.