

# **Ludwell Valley Early Childhood Centre**

## **Annual Report To 31st August 2020**

**This report along with the attached financial statements were approved by the Trustees for presentation at the Annual General Zoom Meeting of Ludwell Valley Early Childhood Centre.**

**Signed on behalf of the Trustees by:**

Louise Marshall - Chairperson Date: 08/02/21

## **INCORPORATION AND CONSTITUTION**

Ludwell Valley Early Childhood Centre is a registered Charity - 1059948

The Preschool's current constitution was adopted at the Annual General Meeting of June 2015.

## **PRINCIPLE ACTIVITIY AND OBJECT OF THE CHARITY**

The principle activity and object of the Charity is to advance the education of preschool age children. Ludwell Valley lease a building in the Wonford area of Exeter, where qualified and friendly staff provide quality learning and development in a safe, fun environment.

## **MISSION STATEMENT**

Working together to provide quality care and education to create a foundation for lifelong learning.

## **BENIFITS TO THE COMMUNITY**

Our mission is to support and enhance children's development and pre-school education, by giving them a caring and nurturing environment to fulfil their full potential. Every child is an individual and develops at their own pace and we pride ourselves on providing each and every child with the inspiration and confidence to believe that they can achieve. Children in our care learn how to become respectful and moral citizens to aid them in their future.

Education is an essential part of every child's life, and this is recognised worldwide. Our pre-school educates children in different subjects, teaching them skills and knowledge to assist them throughout their lives. Education teaches children the basic essential life skills, to secure academic achievement and future job prospects, benefiting the lives of everyone. Children that attend our preschool acquire the fundamental values to support their health and wellbeing, which will benefit them but also benefit the public around them, by equipping the children with the capacity of how to understand and operate in the community.

#### **CHAIRPERSONS REPORT - LOUISE MARSHALL**

This year has proved a testing time for the preschool, but they have handled the situation of the pandemic effectively and efficiently. I am very proud to be part of the team. They have made sure that the children have been at the forefront of every decision, not only have I seen how the preschool has pulled together to run on a business level but I have also seen this on a personal level, as my twin grandsons attend the preschool. Congratulations, to the manager and her team in these unchartered times.

#### **TREASURER'S REPORT - LYNN MILLS**

The Preschool had a turnover of £153,411.82 and at the end of the year a surplus of £6414.34, this was an improvement on the previous year end, which is amazing given the extra costs that were involved in relation to the pandemic.

## **MANAGERS REPORT - TRUDI ALABAIDI**

Well, what can be said about last year? I have an excellent team around me, who dealt with a pandemic professionally and continue to work under the extreme pressures that covid has brought conscientiously and effectively. It has been a tough time for early years providers and my workload almost doubled, in the 25 years that I have worked at the preschool, I have never experienced anything like this. I am so glad we have been able to stay open for the children and give them some stability in these trying times and I am hopeful that in 2021 we will start to go back to some normality and we will grow and prosper once again.

## **TRUSTEES**

Trustees for the Charity are elected each year at the Annual General Meeting and are known as the committee, candidates are proposed and seconded by the AGM attendees; election is shown by a show of hands.

Trustees for 2019/2020 are:

LOUISE MARSHALL - CHAIRPERSON

LYNN MILLS TREASURER

JAMIE LEIGH MILLS SECRETARY

Committee members: DONNICKA SHEPHARD, EILEEN VAYLE, JENNIFER GIBBINS

**Profit and Loss report Ludwell Valley Early Childhood Centre**

**Profit and loss report**

**INCOME**

Funding	£ 115,333.48
Fees	£ 17,387.59
Donations	£ -
Grants	£ 20,378.95
Milk	£ -
Fundraising	£ -
Misc	£ 192.00
Interest	£ 119.80
Blank	£ -
Blank	£ -

Total           £ 153,411.82

**EXPENDITURE**

Wages	£ 117,396.27
HMRC	£ 12,783.42
EQUIP	£ 5,025.64
Snack	£ 1,718.11
Fundraising	£ -
Trips	£ -
Training	£ 125.00
PLA/OFSTED	£ 148.29
Utilities	£ 7,779.83
Expenses	£ 1,537.77
Petty Cash	£ -
Resources	£ 265.15
Misc	£ 218.00

total           £ 146,997.48

Profit/Loss

£ 6,414.34

**1st September 2019 to 31st August 2020**

Balance sheet

<b>ACCOUNTS</b>	Opening cash position	39,731.71
	Profit/loss	£ 6,414.34
	Closing cash position	£ 46,146.05

<b>BANK</b>	
current	£ 14,146.05
Savings	£ 32,000.00

<b>TOTAL</b>	£ 46,146.05
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**NOTE**

£ - THE TWO GREEN NUMBERS SHOULD BE THE SAME

# Independent examiner's report on the accounts



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Ludwell Valley Early Years Centre

**On accounts for the year  
ended**

31<sup>st</sup> August 2020

**Charity no  
(if any)**

1059948

**Set out on pages**

2

(remember to include the page numbers of additional sheets) <sup>2</sup>

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [ ] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*Nicola Hooper*

**Date:**

22/10/2020

<b>Name:</b>	NICOLA HOOPER
<b>Relevant professional qualification(s) or body (if any):</b>	MAAT
<b>Address:</b>	21 CHERRY TREE CLOSE
	EXETER
	DEVON EX4 5AT

## Section B

## Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)



**Give here brief details of any items that the examiner wishes to disclose.**