

**REGISTERED COMPANY NUMBER: 03281047 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1059945**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
AGE UK PORTSMOUTH**

# **AGE UK PORTSMOUTH**

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**AGE UK PORTSMOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Within this Annual Report we will provide an account of our finances, the changes we have experienced and how our support to those in need of our assistance developed over the period April 2024 to the end of March 2025.

The charity's financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

## **CHANGES**

The Age UK Brand Partner Agreement was reviewed and replaced in December 2024 with the AUK Network agreement.

## **Mission**

To help adults in Portsmouth and Southeast Hampshire enjoy a better quality of life, with a specific focus on all aspects of getting older.

Age UK Portsmouth is the leading provider of age-related support services to adults across Portsmouth and Southeast Hampshire.

## **Values**

Our values shape the work we do, both as a member of the Age UK Network and as a local independent charitable organisation.

Our five values have the following meanings:

- |                       |  |
|-----------------------|--|
| <b>Accessible:</b>    | We assist adults and older people to live independently and exercise choice.                   |
| <b>Respectful:</b>    | We draw strength from the voices of adults and older people and ensure those voices are heard. |
| <b>Innovative:</b>    | We are dynamic and driven by results and constantly deliver for adults and older people.       |
| <b>Compassionate:</b> | We are passionate about what we do and care about each individual.                             |
| <b>Trusted:</b>       | We are experts, authoritative and quality orientated.  |

**Guiding Principles:** These five principles underpin all the work that we do;

**Ageism is unacceptable** - Age UK Portsmouth is against all forms of age discrimination and challenges unfair treatment based on age.

**All people have the right to make decisions about their lives** - Age UK Portsmouth helps adults and older people to discover and exercise their rights.

**People less able to help themselves should be offered support** - Age UK Portsmouth seeks to support adults and older people to live their lives with dignity.

**Diversity is valued in all we do** - Age UK Portsmouth recognises the diversity of adults and older people and their different needs, choices, cultures and values.

**It is only through working together that Age UK Portsmouth can use its local, countywide, regional and national presence to the greatest effect.**

**AGE UK PORTSMOUTH**  
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**Achievements and Performance**

- Our Help Around the Home (HATH) service for domestic support continued to be busy with a total 22,200 hours of service provided by our Home Support Workers
- The Meals on Wheels service, introduced in 2022, was expanded as new privately-funding clients were included. The team provided over 21,000 meals across the year. Safeguarding checks are included within the service delivery
- The Close Encounters project entered its 6<sup>th</sup> year of operation. This service supports the development of personal independence and socialisation to reduce loneliness and increase self-esteem and community belonging
- Chiropody, foot care, ear care and hair salon services continue to be provided at the Bradbury Centre
- Our valued volunteers continue to provide support to our dedicated staff and are incredibly important in our day-to-day operations
- The Board of trustees and management team continued their efforts to reduce the financial deficit.

Staff continued to experience an increase in direct public contact with the charity, receiving help and support at the right time can and does save lives.

**Finance**

Tight fiscal management remains the organisation standard. Throughout the year, Age UK Portsmouth continued to manage improvement of our financial systems and processes to ensure the best cost and value for the charity. We continue to see growth in the uptake of clients paying by Direct Debit which also reduces time in processing payments and banking in the department. We will continue to seek savings in both cost and efficiency in the coming year.

The Finance Teams goal is to ensure financially sustainable services and operations where core costs are covered, and the charity maintains a surplus position.

**Help Around the Home**

Age UK Portsmouth's Help Around the Home (HATH) service delivered 22,200 hours of support to the people of Portsmouth and southeast Hampshire throughout 2024-2025.

HATH is a successful in-house service that can be purchased by the hour and receives upwards of 40 referrals per month from numerous sources across the area, three quarter of referrals being made by clients themselves, family or friends and housing services. The remaining quarter of referrals are coming from voluntary, health and social care sectors.

Having successfully won £10,000 to deliver support during 2023-2024 as part of The Wellbeing Collective through a HIVE programme called "Wrap Around Portsmouth", the HATH team ensured 'at home' support for those at risk of being admitted to hospital. The service has proven successful and additional funding of £ 5,000 was awarded for 2024 – 2025 enabling the team to support an additional 40 vulnerable people. Due to the success, additional funding of £10K has been received for 2025 – 2026.

Client feedback about their experience of our Help Around the Home service:

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*My mum and I appreciate everything you, your team and our lovely Help Around the Home person, Jo, does for us to enable my Mum to stay at home.*

*Thank you so much for your visit to my dad on Wednesday. He thought you were a lovely lady and appreciated your time and patience as I did.*

*"She is brilliant, helpful, does a good job and is fantastic"*

*Jeanette thank you so much for your time, I truly appreciate you and everyone there, you are really my hero.*

*Hi, Vicky, I just want to thank you all for all your support and your help and everything, and I really appreciate that. Thanks a lot.*

### Social Activities

We hold many activities in the Bradbury Centre, from coffee & company, enjoy meeting new people in safe surroundings have a cup of tea or coffee & a slice of cake and enjoy a chat.



To Cast On & Carry On, bring your knitting or crochet and join our group, you can even take part in the Big Knit project.

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We hold IT Classes for beginners, these are some of the things we can support in our sessions.

- The basics Using your keyboard & mouse
- Setting up your device
- Sending emails
- Making sure you stay safe online
- Online shopping
- Saving Money using comparison sites
- And much more!



**Veterans Breakfast Clubs, VE Celebrations**

**We hold regular Veterans events including twice monthly Breakfast clubs**

*What Phillip one of our Veterans said"*

*I couldn't ask for anything more for my wellbeing. If I have a problem or need advice, I just ask Kandy or Lisa and I am helped. I feel confident in asking anything knowing that I am listened too and well supported. My health allows me to come to the centre and attend events and the Breakfast Club to meet up with friends that I have made since joining and know that I am in a happy place.*

**Volunteering**

Age UK Portsmouth simply could not deliver all our services without the wonderful contribution of our volunteers and their skills, knowledge, time, and commitment. The charity is incredibly grateful to those members of the public who continue to support our efforts by helping with and being on call to support a variety of activities. These range across office administration, waiting on tables in our Café, washing pots in the kitchen, and once trained, as well as being support-friends to visitors within our Bradbury Centre.



**What it means to be a volunteer**

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*Roger says:* "In this community a lot of people need support one way or another and are lonely, Age UK Portsmouth help in any way they can by helping with befriending and social activities. Volunteering gives me great satisfaction of making a difference and enhancing in the lives of others. Knowing that I am making a difference and enhancing their life by just visiting and having a one-to-one face to face visit has a positive impact on that person and creates a sense of fulfilment"

Thank you so much for being so generous with your time and knowledge – the charity and people of Portsmouth cherish you.

### **Café**

We have recently launched a Movie Monday in the Café, enjoy a film a burger and company, in the relaxing surroundings of the Bradbury Centre.



The Café and Kitchen produced over 22,000 meals during 2024-2025, and we are holding regular events to get the community together to enjoy a hearty meal and make new friends.

### **Veterans Information Point**

In the final year of Veterans Information Point, Age UK Portsmouth's Veterans Information Point provided free information and advice for Forces' veterans, their spouses and active service personnel in Southeast Hampshire – particularly to Royal Navy, Royal Marine veterans and ex-Merchant Seamen.

Funded by the Royal Navy & Royal Marines Charity, the service offered free, independent, and confidential information, advice and support.

During this last year, the Veterans Information Point team supported 377 Service Users across the Armed Forces and their families/ spouses. The service helped to obtain over £100,000 in benefits and entitlements.

A holistic approach is taken when assisting the Service Users who enjoy the service and those involved are encouraged to look at all aspects of their life. Once a veteran has accessed the Veterans Information Point project, they and their spouses or families are encouraged to participate in Age UK Portsmouth's social provision including specific support services, such as our Veterans Breakfasts.



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**Close Encounters**

Age UK Portsmouth's Close Encounters service supports improved quality of life for lonely and isolated adults and older people in Portsmouth, Gosport, and surrounding areas. Funded by the National Lottery's Community Fund, Age UK Portsmouth works in partnership with Community First to reduce loneliness and social isolation.



With many other social projects across the city having remained closed since Covid, Close Encounters continues to be met with public and Public Sector delight. Experiencing ongoing demand throughout this year, Close Encounters is currently the only service in Portsmouth offering individual and group social and isolation support.

Key activities during the 2024-2025 period included:

- Recruitment of volunteers – as per usual AUKP / Close Encounters colleagues attended peoples' homes to support people with mobility or transport issues.
- Close Encounters has been proactive in trying to recruit new volunteers across a spectrum of community support needs. The "Cost of Living" Crisis has meant that many would-be volunteers have had to return to work to make financial ends meet.



## AGE UK PORTSMOUTH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- Members of the team have attended Volunteer Fayres, Forums and conducted talks to encourage people to volunteer. We also contacted local businesses' Community Champions to encourage them to come on board too.
- The Close Encounters team collaborates across veteran support, dementia, and carer provision where appropriate, as well as receiving referrals from Adult Social Services, the QA Hospital and other Social Service operations and teams, ensuring strong assistance to those most in need.



#### Financial Review

Age UK Portsmouth is an independent charity, separate and independent of Age UK. However, both parties have a Network Partner relationship which remains under review. The continued relationship with Age UK ensures the many people who benefit from our local services will continue to be able to do so

**Age UK Portsmouth needs to attract donations and legacies to continue to undertake local projects which are so greatly needed within our community.**

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The Charity strives to offer the highest standard of service to those in need of help and assistance. We are a lifeline to many of our service users. We help to support them in their homes; we offer them a friendly face, a helping hand, companionship with others and for most an end to isolation.

For many of our service users, the contact time with Age UK Portsmouth staff and volunteers is the only time they socialise or possibly get outdoors, and it is often the only contact and opportunity they have for mixing with other people in their local community.

**Reserves policy**

The Board have identified that a minimum four to six-month period of operating costs equating to not less than £175,000 would be a reasonable level of free reserves to be able to deal with events that were not anticipated and that would have a negative impact on the organisation's income streams. We therefore are operating within our reserves policy.

Reserves should be built up from unrestricted (earned) income and ideally sit between 4-6 months operating costs.

**Investment powers**

Under the Memorandum and Articles, the charity has the power to invest in any way the Trustees wish.

In view of existing financial commitments, the charity is currently holding all funds within current and savings Bank Accounts.

**Principal Funding Sources**

Age UK Portsmouth's funding sources have evolved over time and the organisation continues to develop a balance between funded programme provision and self-generated income through the support services offered to those who need help in and around their homes.

Despite a difficult world-wide economic situation, the Executive continued to bid for and attract important income from the following Funders to whom Age UK Portsmouth are extremely grateful. Without the generosity of these Funders, Age UK Portsmouth would not have been able to deliver so many public benefits. A huge vote of thanks goes to Funding organisations such as:

- Age UK
- the National Lottery
- Royal Navy Royal Marines Charity

As a result, Age UK Portsmouth has proven its resilience and continues to build on becoming truly self-reliant.

**Plans for Future**

Age UK Portsmouth continuously endeavours to understand how best to reshape itself so that its services can be sustained. The current Brand Partnership Agreement with Age UK, was renewed in December 2024. All internal processes, costs and client services are continuously reviewed to ensure that they remain and build on their current positive impact both to recipients who need their help, and to the organisation's sustainability.

Age UK Portsmouth has always maintained close relationships with neighbouring, regional, and nationwide-based Age UK organisations.

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Engagement in county and nation-wide fora, panels and action groups are vital to growth and full understanding of population need. Working with Councillors and MPs continues to enable a clear understanding amongst politicians about the organisation's strengths and long-term core values.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The income and property of the charity is applied solely towards the promotion of the objects of the charity as set forth in the Memorandum of Association. No portion of the income and property can be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to the members of the charity. No member of the Executive Committee or Governing body can be appointed to any office of the charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the charity.

### **Governing document**

Age UK Portsmouth (charity number 1059945 and company number 03281047) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

### **Recruitment and appointment of Trustees**

A robust system for the recruitment of Trustees is in place and adherence to our Equal Opportunities policy is strict. The Trustee job description and person specification is reviewed on a regular basis to ensure it is appropriate to organisational needs. Candidates are invited for interview with the Board, a Disclosure and Barring Service (DBS) check and satisfactory references are obtained before any appointments are made.

### **Trustee induction and training**

Trustees are given background information about the organisation and an induction programme. They are encouraged to spend as much time as they can at The Bradbury Centre to become familiar with the services we offer and the role we play in the local community.

### **Risk management**

Trustees have in place a system by which they monitor potential risks to which the organisation may be exposed. Risk assessments are reviewed and updated on a regular basis.

### **Organisational structure**

The board ideally should not be less than five members at any one time. The board is currently looking for new members. The board meets on alternate months.

A Chief Executive Officer (Dianne Sherlock) was appointed by the Trustees in October 2010 to manage the day-to-day operations of the charity, reporting directly to the Trustees.

### **Related parties**

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There were no related party transactions for the year end 31 March 2025 or 31 March 2024.

**Exemption from disclosure**

Age UK Portsmouth does not hold any form of exemption from disclosure therefore trustee and senior staff names have not been omitted.

**Funds held as custodian trustee on behalf of others**

Age UK Portsmouth does not hold funds, nor act as custodian trustees, on behalf of others.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number** 03281047 (England and Wales)  
**Registered Charity number** 1059945

**Registered Office**

The Bradbury Centre  
16-18 Kingston Road  
Portsmouth  
Hampshire PO1 5RZ

**Trustees**

Paul Hummel-Newell – Chair  
Tim Gamester – Trustee  
Elizabeth Fellows – Trustee  
Stewart Wooles – resigned 18<sup>th</sup> December 2024

**Executive team**

Dianne Sherlock - Chief Executive Officer  
Annabelle Morgan - Finance Manager

**Auditors**

MC Audit Limited  
Chartered Accountants, Business and Tax Advisors  
Lake House, 2 Port Way, Port Solent, Portsmouth  
Hampshire PO6 4TY

**Bankers**

National Westminster Bank plc  
130 Commercial Road  
Portsmouth  
Hampshire PO1 1ES

**Solicitors**

Biscoes Law Limited  
62-68 Kingston Crescent  
Portsmouth  
Hampshire PO28AQ

**AGE UK PORTSMOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going UK basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Registered office:

The Bradbury Centre

16-18 Kingston Road

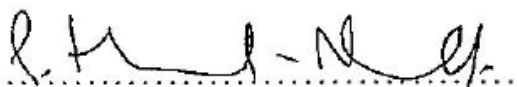
Portsmouth

Hampshire

PO1 5RZ

Signed by the order of the Trustees on:

Date: 10 December 2025

Signed: 

Paul Hummel-Newell, Chair of the Board

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH**

### **Opinion**

We have audited the financial statements of Age UK Portsmouth (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AGE UK PORTSMOUTH**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Stuart Mackie*

Stuart Mackie (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Statutory Auditors  
Lake House  
2 Port Way  
Port Solent  
Portsmouth  
Hampshire  
PO6 4TY

Date: 11/12/2025.....

AGE UK PORTSMOUTH

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,047	-	11,047	362,531
<b>Charitable activities</b>	5				
Charitable activities		778,769	222,930	1,001,699	1,064,147
Other trading activities	3	38,852	-	38,852	26,828
Investment income	4	12,437	-	12,437	8,297
Other income		13,238	-	13,238	12,757
<b>Total</b>		<u>854,343</u>	<u>222,930</u>	<u>1,077,273</u>	<u>1,474,560</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	64,259	6,996	71,255	74,283
<b>Charitable activities</b>	7				
Charitable activities		<u>837,935</u>	<u>215,934</u>	<u>1,053,869</u>	<u>1,063,943</u>
<b>Total</b>		<u>902,194</u>	<u>222,930</u>	<u>1,125,124</u>	<u>1,138,226</u>
<b>NET INCOME/(EXPENDITURE)</b>		(47,851)	-	(47,851)	336,334
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,107,744	708	1,108,452	772,118
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,059,893</u></u>	<u><u>708</u></u>	<u><u>1,060,601</u></u>	<u><u>1,108,452</u></u>

The notes form part of these financial statements

## AGE UK PORTSMOUTH

BALANCE SHEET  
31 MARCH 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	13	505,229	497,348
<b>CURRENT ASSETS</b>			
Debtors	14	116,963	147,735
Cash at bank and in hand		498,306	583,119
		<hr/> 615,269	<hr/> 730,854
<b>CREDITORS</b>			
Amounts falling due within one year	15	(59,897)	(119,750)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 555,372	<hr/> 611,104
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 1,060,601	<hr/> 1,108,452
<b>NET ASSETS</b>		<hr/> <hr/> 1,060,601	<hr/> <hr/> 1,108,452
<b>FUNDS</b>	18		
Unrestricted funds		1,059,893	1,107,744
Restricted funds		708	708
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<hr/> <hr/> 1,060,601	<hr/> <hr/> 1,108,452

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2025..... and were signed on its behalf by:

  
P Hummel-Newell - Trustee

**AGE UK PORTSMOUTH**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Cash generated from operations 1	(72,093)	385,431
Net cash (used in)/provided by operating activities	<u>(72,093)</u>	<u>385,431</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(25,157)	(6,579)
Sale of tangible fixed assets	-	1,261
Interest received	12,437	8,297
Net cash (used in)/provided by investing activities	<u>(12,720)</u>	<u>2,979</u>
<b>Change in cash and cash equivalents in the reporting period</b>	<u>(84,813)</u>	<u>388,410</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>583,119</u>	<u>194,709</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><u>498,306</u></u>	<u><u>583,119</u></u>

The notes form part of these financial statements



# AGE UK PORTSMOUTH

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(47,851)	336,334
<b>Adjustments for:</b>		
Depreciation charges	17,276	11,119
Profit on disposal of fixed assets	-	(1,261)
Interest received	(12,437)	(8,297)
Decrease in debtors	30,772	75,343
Decrease in creditors	(59,853)	(27,807)
<b>Net cash (used in)/provided by operations</b>	<u>(72,093)</u>	<u>385,431</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	583,119	(84,813)	498,306
	<u>583,119</u>	<u>(84,813)</u>	<u>498,306</u>
<b>Total</b>	<u>583,119</u>	<u>(84,813)</u>	<u>498,306</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**Income**

Donations and Legacies income includes donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other Fundraising Activities and Investment Income is recognised on a receivable basis.

Income from Charitable Activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis use for these financial instruments is detailed below.

**Debtors and cash at bank & in hand**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	8,867	10,445
Legacies	2,180	352,086
	<u>11,047</u>	<u>362,531</u>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Hairdressing	5,641	5,126
Chiropody	21,004	17,795
Caf,	12,207	3,907
	<u>38,852</u>	<u>26,828</u>

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 4. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	12,437	8,297

All investment income is derived from assets held in the United Kingdom.

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Grants	Charitable activities	248,387	313,043
Service income	Charitable activities	753,312	751,104
		1,001,699	1,064,147

Grants received, included in the above, are as follows:

	2025 £	2024 £
Royal Navy and Royal Marines Charity	61,172	19,875
Age UK	12,357	132,213
Big Lottery Fund	161,757	108,140
HIVE Wraparound	13,101	819
Portsmouth City Council	-	833
HIWCF	-	513
Hampshire County Council	-	50,650
	248,387	313,043

### 6. RAISING FUNDS

#### Other trading activities

	2025 £	2024 £
Purchases	48,622	53,330
Support costs	22,633	20,953
	71,255	74,283

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	753,172	300,697	1,053,869

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other trading activities	20,265	1,541	827	22,633
Charitable activities	269,229	20,477	10,991	300,697
	<u>289,494</u>	<u>22,018</u>	<u>11,818</u>	<u>323,330</u>

Activity	Basis of allocation
Management	Use of resources
Finance	Use of resources
Governance costs	Use of resources

Support costs, included in the above, are as follows:

#### Management

			2025	2024
	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Staff costs	11,565	153,643	165,208	155,321
Office costs	3,916	52,028	55,944	54,456
Premises costs	2,023	26,874	28,897	25,191
Accountancy support	2,761	36,684	39,445	35,776
	<u>20,265</u>	<u>269,229</u>	<u>289,494</u>	<u>270,744</u>

#### Finance

			2025	2024
	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Bank charges	332	4,408	4,740	5,313
Depreciation of tangible fixed assets	1,209	16,069	17,278	11,110
	<u>1,541</u>	<u>20,477</u>	<u>22,018</u>	<u>16,423</u>

#### Governance costs

			2025	2024
	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Auditors' remuneration	441	5,859	6,300	6,000
Auditors' remuneration prior year under provision	-	-	-	1,538
Accountancy fees	386	5,132	5,518	4,644
	<u>827</u>	<u>10,991</u>	<u>11,818</u>	<u>12,182</u>

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	6,300	6,000
Depreciation - owned assets	17,276	11,119
Surplus on disposal of fixed assets	-	(1,261)
	<u>          </u>	<u>          </u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

During the year no trustees (2024: none) were reimbursed out of pocket expenses totalling £nil (2024: £nil).

### 11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	816,690	848,673
Social security	43,574	37,979
Employers pension costs	16,720	16,512
	<u>          </u>	<u>          </u>
	876,984	903,164
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable	26	32
Support	39	43
	<u>          </u>	<u>          </u>
	65	75
	<u>          </u>	<u>          </u>

No employee received emoluments in excess of £60,000 (2024: none).

	2025	2024
£60,001 - £70,000	-	-

#### Key Management Personnel

The key management personnel of the charitable company comprises the Chief Executive Officer and the Finance Manager. In the prior year the Chief Operations Officer and the Corporate Services Manager were included but these were stopped. The total consideration paid and employee remuneration and benefits of the key management personnel of the charity was £108,284 (2024: £113,584).



AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	362,452	79	362,531
<b>Charitable activities</b>			
Charitable activities	935,394	128,753	1,064,147
Other trading activities	26,828	-	26,828
Investment income	8,297	-	8,297
Other income	12,077	680	12,757
<b>Total</b>	<b>1,345,048</b>	<b>129,512</b>	<b>1,474,560</b>
<b>EXPENDITURE ON</b>			
Raising funds	71,423	2,860	74,283
<b>Charitable activities</b>			
Charitable activities	940,477	123,466	1,063,943
<b>Total</b>	<b>1,011,900</b>	<b>126,326</b>	<b>1,138,226</b>
<b>NET INCOME</b>	<b>333,148</b>	<b>3,186</b>	<b>336,334</b>
Transfers between funds	5,119	(5,119)	-
<b>Net movement in funds</b>	<b>338,267</b>	<b>(1,933)</b>	<b>336,334</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	769,478	2,640	772,118
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,107,745</b>	<b>707</b>	<b>1,108,452</b>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2024	642,806	12,621	93,992
Additions	-	-	25,157
At 31 March 2025	642,806	12,621	119,149
<b>DEPRECIATION</b>			
At 1 April 2024	154,697	10,203	88,143
Charge for year	6,428	1,619	8,257
At 31 March 2025	161,125	11,822	96,400
<b>NET BOOK VALUE</b>			
At 31 March 2025	481,681	799	22,749
At 31 March 2024	488,109	2,418	5,849

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	10,025	64,493	823,937
Additions	-	-	25,157
At 31 March 2025	10,025	64,493	849,094
<b>DEPRECIATION</b>			
At 1 April 2024	10,025	63,521	326,589
Charge for year	-	972	17,276
At 31 March 2025	10,025	64,493	343,865
<b>NET BOOK VALUE</b>			
At 31 March 2025	-	-	505,229
At 31 March 2024	-	972	497,348

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	112,124	121,981
Other debtors	-	20,833
Prepayments	4,839	4,921
	116,963	147,735

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	8,723	11,415
Social security and other taxes	6,849	8,981
Other creditors	3,369	2,684
Accruals and deferred income	40,956	96,670
	59,897	119,750

Deferred income comprises grants received for future financial periods.

	2025 £	2024 £
Brought forward	73,969	112,496
Amount released to incoming resources	(73,969)	(112,496)
Amount deferred in year	16,563	73,969
Carried forward	16,563	73,969

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	2,671	3,957
Between one and five years	3,340	6,011
	<u>6,011</u>	<u>9,968</u>

### 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	505,229	-	505,229	497,348
Current assets	614,561	708	615,269	730,854
Current liabilities	(59,897)	-	(59,897)	(119,750)
	<u>1,059,893</u>	<u>708</u>	<u>1,060,601</u>	<u>1,108,452</u>

### 18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	957,744	(47,851)	909,893
Designated Fund	150,000	-	150,000
	<u>1,107,744</u>	<u>(47,851)</u>	<u>1,059,893</u>
<b>Restricted funds</b>			
Dementia MCST	708	-	708
	<u>708</u>	<u>-</u>	<u>708</u>
<b>TOTAL FUNDS</b>	<u>1,108,452</u>	<u>(47,851)</u>	<u>1,060,601</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	854,343	(902,194)	(47,851)
<b>Restricted funds</b>			
Close Encounters	161,757	(161,757)	-
Veterans Information Point	61,173	(61,173)	-
	<u>222,930</u>	<u>(222,930)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,077,273</u>	<u>(1,125,124)</u>	<u>(47,851)</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	769,478	333,147	(144,881)	957,744
Designated Fund	-	-	150,000	150,000
	<u>769,478</u>	<u>333,147</u>	<u>5,119</u>	<u>1,107,744</u>
<b>Restricted funds</b>				
Close Encounters	-	5,119	(5,119)	-
Dementia MCST	2,640	(1,932)	-	708
	<u>2,640</u>	<u>3,187</u>	<u>(5,119)</u>	<u>708</u>
<b>TOTAL FUNDS</b>	<u>772,118</u>	<u>336,334</u>	<u>-</u>	<u>1,108,452</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,345,047	(1,011,900)	333,147
<b>Restricted funds</b>			
Close Encounters	108,140	(103,021)	5,119
Veterans Information Point	19,874	(19,874)	-
Dementia MCST	1,499	(3,431)	(1,932)
	<u>129,513</u>	<u>(126,326)</u>	<u>3,187</u>
<b>TOTAL FUNDS</b>	<u>1,474,560</u>	<u>(1,138,226)</u>	<u>336,334</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. MOVEMENT IN FUNDS - continued**

**Designated Fund** is funds that have been set aside to go towards a new CRM and time management system as well as finance migration to the Cloud.

**Close Encounters** aims to enhance quality of life for lonely and isolated older people within their community, and alleviate pressure on ambulance services supporting older frequent callers who have no medical need.

**Veterans Information Point** is a grant to provide veterans with information and support in debt and finance and to combat loneliness.

**Dementia MCST** (Maintenance Cognitive Simulation Therapy) sessions are offered by the charity. These sessions are weekly and are designed for people who have newly diagnosed or who have been living with mild to moderate dementia. Group members take part in meaningful and stimulating activities that are proven to help maintain memory and mental functioning. The groups provide a fun, supportive environment where people can build new friendships. Activities include:

- Discussions
- Word games
- Quizzes
- Low impact physical activities
- Creative and musical activities

All activities are chosen to be both stimulating and fun. An important aspect of the group is being able to socialise and share experiences with older members. The groups are relaxed, light-hearted, and fun, and group members are encouraged to support each other.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**20. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.