

**REGISTERED COMPANY NUMBER: 03281047 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1059945**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
AGE UK PORTSMOUTH**

**AGE UK PORTSMOUTH**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**AGE UK PORTSMOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Within this Annual Report we will provide an account of our finances, the changes we have experienced and how our support to those in need of our assistance developed over the period April 2023 to the end of March 2024.

The charity's financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Changes**

The existing Age UK Brand Partner Agreement has been further extended until Spring 2025 whilst the Age UK Network continues to jointly develop an agreed negotiation position for the upcoming Network Agreement. This iterative discussion process has for the most part, enhanced the relationship with Age UK. Again, within this financial period, we are delighted that both parties continue to work for partnership enrichment both nationally and locally.

#### **Mission**

To help adults in Portsmouth and Southeast Hampshire enjoy a better quality of life, with a specific focus on all aspects of getting older.

Age UK Portsmouth is the leading provider of age-related support services to adults across Portsmouth and Southeast Hampshire.

#### **Values**

Our values shape the work we do, both as a member of the Age UK Network and as a local independent charitable organisation.

Our five values have the following meanings:

- |                       |  |
|-----------------------|--|
| <b>Accessible:</b>    | We assist adults and older people to live independently and exercise choice.                   |
| <b>Respectful:</b>    | We draw strength from the voices of adults and older people and ensure those voices are heard. |
| <b>Innovative:</b>    | We are dynamic and driven by results and constantly deliver for adults and older people.       |
| <b>Compassionate:</b> | We are passionate about what we do and care about each individual.                             |
| <b>Trusted:</b>       | We are experts, authoritative and quality orientated.  |

**Guiding Principles:** These five principles underpin all the work that we do;

**Ageism is unacceptable** - Age UK Portsmouth is against all forms of age discrimination and challenges unfair treatment based on age.

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**All people have the right to make decisions about their lives** - Age UK Portsmouth helps adults and older people to discover and exercise their rights.

**People less able to help themselves should be offered support** - Age UK Portsmouth seeks to support adults and older people to live their lives with dignity.

**Diversity is valued in all we do** - Age UK Portsmouth recognises the diversity of adults and older people and their different needs, choices, cultures and values.

**It is only through working together that Age UK Portsmouth can use its local, countywide, regional and national presence to the greatest effect.**

**Achievements and Performance**

- The year was dominated by the continuing cost of living crisis with inflation ranging from 7.8% in April 2023 to 3.8% in February 2024
- This resulted in a high demand for the charity's services during the year
- The Information & Advice (I & A) flagship service, provided free to all, resulted in claiming over £2m in benefits across the year, often making dramatic improvements to peoples' quality of life. As part of the Building Resilience project, the team achieved those outcomes through successfully applying for an average of £3,800.00 per person per year in benefits and entitlements.
- Our Help Around the Home (HATH) service for domestic support continued to be busy with a total 23,717 hours of service provided by our Home Support Workers
- The Meals on Wheels service, introduced in 2022, was expanded as new privately-funding clients were included. The team provided over 20,000 meals across the year. Safeguarding checks are included within the service delivery
- The Close Encounters project entered its 5<sup>th</sup> year of operation. The National Lottery provided an uplift on funding during the year to acknowledge the higher operating costs due to inflation. This service supports the development of personal independence and socialisation to reduce loneliness and increase self-esteem and community belonging
- A new paid-for service, Micro-Suction of ear wax, was introduced at the Bradbury Centre to complement our very successful Chiropody, foot care and hair salon services
- Re-certification of Age UK Portsmouth meeting the Network Charity Quality Standard, independently assessed by leading certification body SGS, was again successfully achieved
- Staff structure was re-organised and streamlined, resulting in reduced overhead costs which means that more money is available to support charitable services
- Our valued volunteers continue to provide support to our dedicated staff and are incredibly important in our day-to-day operations
- The Board of trustees approved new Articles of Association to include a maximum 9-year tenure period for trustees in line with the Charity Governance Code
- The Board of trustees and management team continued their efforts to reduce the financial deficit with progress made going into the new fiscal year starting 01 April 2024

Service and support demand during 2023-2024 continued as high as the previous COVID years, this time exacerbated by Winter Warmth and the "Food or Fuel" cost of living crisis creating extreme rates of inflation. Staff continued to experience an increase in direct public contact with the charity.

Receiving help and support at the right time can and does save lives.

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**Finance**

Tight fiscal management remains the organisation standard. Throughout the year, Age UK Portsmouth continued to manage improvement with further rationalisation of our financial processes. This year we outsourced the payrolls to achieve savings in costs and hours making the department efficient and this will be reviewed in the new financial year to ensure that this is benefiting the charity. We are seeing growth in the uptake of clients paying by Direct Debit which also reduces time in processing payments and banking in the department. We will continue to seek savings in both cost and efficiency in the coming year.

The Finance Team ensured the safe financial transition of the charity through the crisis that severely impacted the economy of the world, not just England or the UK. Their goal now is to ensure financially sustainable services and operations where core costs are covered, and the charity maintains a surplus position.

**Help Around the Home**

Age UK Portsmouth's Help Around the Home (HATH) service delivered 23,717 hours of support to the people of Portsmouth and southeast Hampshire throughout 2023-2024.

HATH is a successful in-house service that can be purchased by the hour and receives upwards of 50 referrals per month from numerous sources across the area, with around a third of those referrals coming from the voluntary, health and social care sectors.

Having successfully won £10,000 to deliver support as part of The Wellbeing Collective through a HIVE programme called "Wrap Around Portsmouth", the HATH team ensured 'at home' support for those being discharged from hospital. Early 2023-2024 the team received instruction as well as the funds from The HIVE to move forward; the service has proven successful, and further funding discussions ensue for 2025-2026.

Client feedback about their experience of our Help Around the Home service:

*"Thank you, Jeanette, we really wanted to send our gratitude and thanks to Kim, to yourself and to your team for your vital care and attention, and for the kindness and humanity that is such an integral part of your service."*

*"Thank you so much for delivering such a wonderful service to the community!"*

*Really helpful, very nice, will do anything we ask, 5\*, we would be lost without our supporter.*

**Information & Advice**

A major piece of work undertaken by the I&A team was Age UK's Building Resilience service. The following summary covers this project only, during the period January 2021 (during the COVID-19 pandemic) through until the end of April 2024.

**Headline figures**

- 833 people supported through life-changing events such as loss of a partner, declining health etc.
- 23% (193) people received a home visit with the remainder as calls or other methods
- There was extra income identified for 649 people. The total value of this benefits income was £2,489,845.00 (unadjusted for annual benefit increases) with an average of £3,836.43 for each person who had financial need identified

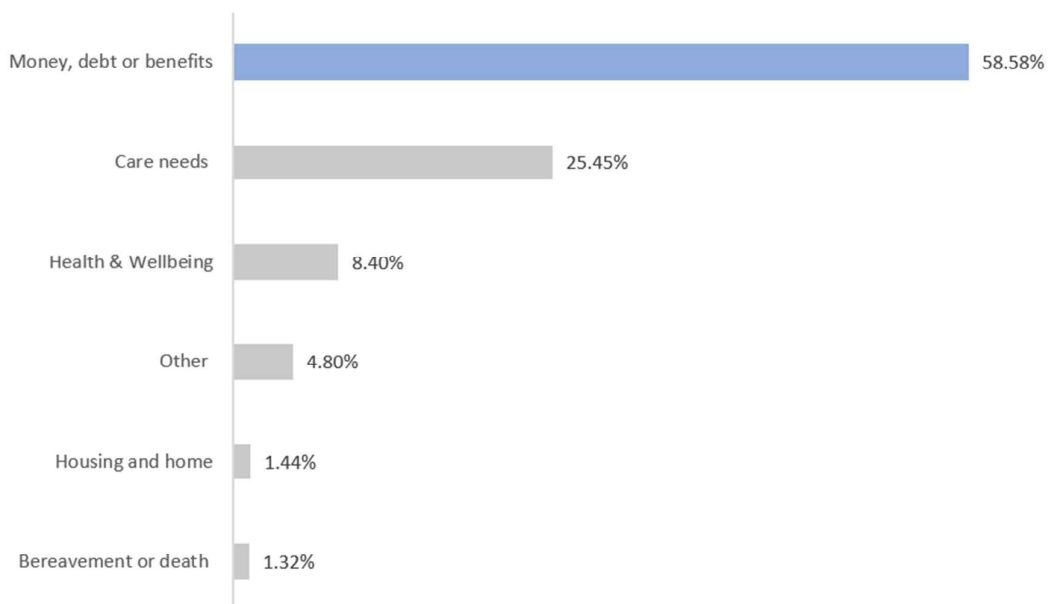
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Who were the people that Age UK Portsmouth supported?

- Those that identified as Female 57.26%, Male 42.50%, Other 0.24%.  
Other may be that they did not wish to disclose this or identified themselves in another way
- Ages: Were from 47 to 101 with an average (mean) age of 79 years old
- Ethnicity:  
96.76% of clients were White English / Welsh / Scottish / Northern Irish / British  
Another 0.48% described themselves as either White Irish or "White Other / European"  
There were only small numbers of people (1.56% in total) who described themselves as coming from an Asian, Black, mixed or other ethnicities  
1.20% of people did not wish to disclose their ethnicity or this is unknown.
- New to the charity: 553 (66.39%) clients that the team supported were new to the charity (had not been helped by Age UK Portsmouth before)
- Of those supported, 29 clients identified themselves as a carer to their partner or a family member.

What help issues did people present to the charity?

Over half of the people came to the I&A team about money or benefits and this situation and need is notably high across all Age UK Network Partners. This financial need is followed by care needs.



For each person supported there was an average (Mean) of 2.3 different enquiries per person.

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**Social Activities**



2023-

2024 saw the continued gradual return of public confidence in sharing spaces and forming groups to enjoy social activities. However, for those older, frail and elderly groups this transition has proven to be an even slower process with depression and anxiety continuing to feature strongly in many lives.

True and full recovery from Covid was slow and was rapidly followed by huge increases in utility and food costs to the point of decision making around bill paying becoming “heat or eat” issues. With inflation rates soaring, spending on activities was a luxury too far for many.

However, Age UK Portsmouth’s safe and warm Bradbury Centre continued to offer respite; some social activities such as breakfasts, afternoon teas and IT Classes run regularly, with a return to activity deliberately paced to meet public demand.

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**Volunteering**

Age UK Portsmouth simply could not deliver all our services without the wonderful contribution of our volunteers and their skills, knowledge, time, and commitment. The charity is incredibly grateful to those members of the public who continue to support our efforts by helping with and being on call to support a variety of activities. These range across office administration, waiting table in our Café, washing pots in the kitchen, and once trained, supporting benefits applications as well as being support-friends to visitors within our Bradbury Centre.



Thank you so much for being so generous with your time and knowledge – the charity and people of Portsmouth cherish you.

**Café**



The Café and Kitchen produced over 20,000 meals during 2023-2024 with our Drivers caring for and supporting the wellbeing of our clients with every delivery.

Due to the development and pressures of establishing the Meals on Wheels service, the Café has suffered a somewhat 'back seat' position, however, the intention is to revisit best practice to improve opening time availability.

**Veterans Information Point**

Age UK Portsmouth's Veterans Information Point provides free information and advice for Forces' veterans, their spouses and active service personnel in Southeast Hampshire – particularly to Royal Navy, Royal Marine veterans and ex-Merchant Seamen.

Funded by the Royal Navy & Royal Marines Charity, the service offers free, independent, and confidential information, advice and support.

During this last year, the Veterans Information Point team have supported 377 Service Users across the Armed Forces and their families/ spouses. The service helped to obtain over £500,000 in benefits and entitlements.

A holistic approach is taken when assisting the Service Users who enjoy the service and those involved are encouraged to look at all aspects of their life. Once a veteran has accessed the Veterans Information Point project, they and their spouses or families are encouraged to participate in Age UK Portsmouth's social provision including specific support services, such as our Veterans Breakfasts.



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**Close Encounters**

Age UK Portsmouth's Close Encounters service supports improved quality of life for lonely and isolated adults and older people in Portsmouth, Gosport, and surrounding areas. Funded by the National Lottery's Community Fund, Age UK Portsmouth works in partnership with Gosport Voluntary Action to reduce loneliness and social isolation.



With many other social projects across the city having remained closed since Covid, Close Encounters being reinstated for another four years, continues to be met with public and Public Sector delight. Experiencing ongoing demand throughout this year, Close Encounters is currently the only service in Portsmouth offering individual and group social and isolation support.

Key activities during the 2023-2024 period included:

- Recruitment of volunteers – as per usual AUKP / Close Encounters colleagues attended peoples' homes to support people with mobility or transport issues.
- Close Encounters has been proactive in trying to recruit new volunteers across a spectrum of community support needs. The "Cost of Living" Crisis has meant that many would-be volunteers have had to return to work to make financial ends meet.

## AGE UK PORTSMOUTH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Members of the team have attended Volunteer Fayres, Forums and conducted talks to encourage people to volunteer. We also contacted local businesses' Community Champions to encourage them to come on board too.
- The Close Encounters team collaborates across veteran support, dementia, and carer provision where appropriate, as well as receiving referrals from Adult Social Services, the QA Hospital and other Social Service operations and teams, ensuring strong assistance to those most in need.



#### **Digital Champions**

Age UK Portsmouth reported that the Programme had significant local success, reaching older people with mobility issues through awareness raising activities and supporting them through Digital Skills Sessions. The project delivery team worked hard to understand how to best reach older people living with mobility issues, and through their flexible and person-centred approach, they were able to understand how to adapt the Digital Champion Programme model to reach their target demographic group.

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Older People Reached through Awareness Raising Sessions  
Programme Expectation – 2400  
Programme Achievement – 3088

Age UK Portsmouth exceeded the expectation, reaching 129% of the number of older people planned. Over the course of the Programme, awareness raising activities carried out at Age UK Portsmouth were varied and developed to reach older people with mobility issues as the team learned how to reach this audience effectively.

The Digital Champion team networked within residential care homes, assisted living accommodation and community venues. This has allowed them to tailor their awareness raising approach to their targeted high-risk group of older people living with mobility issues.

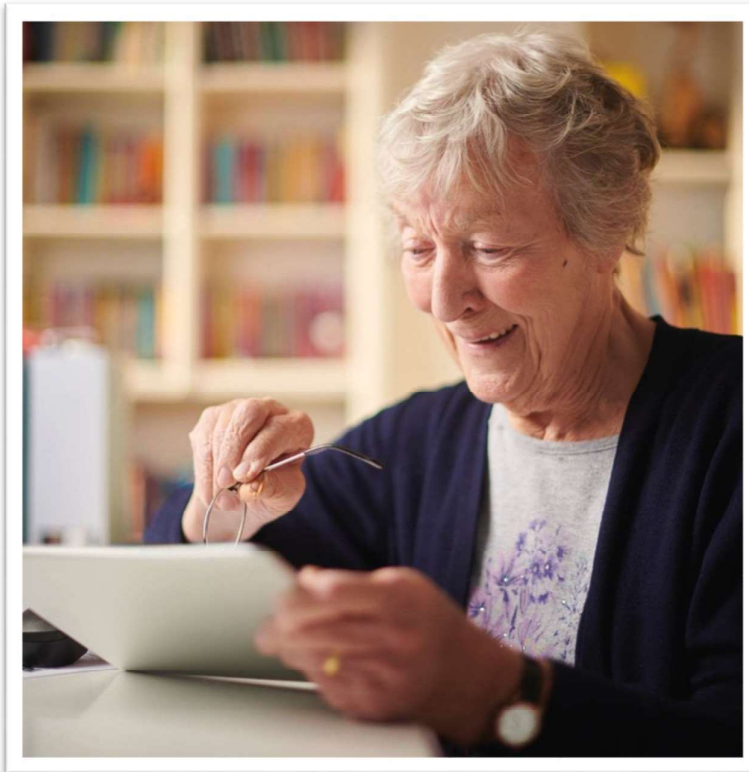
By carrying out awareness raising in places where those with mobility issues are likely to be such as in the communal area of their assisted living accommodation as opposed to a busy shopping centre, the Digital Champions team were able to reach those in need.

Of the total number of older people supported, 56% came directly from awareness raising events of which 57% had not previously been in contact with Age UK Portsmouth.

Key successes were:

1. The Digital Outreach Worker being invited to talk to a large group of older people at a church. The purpose of the talk was to encourage engagement and awareness of the different benefits of being digitally included and as a result 10 people signed up to receive support through the programme
2. The team also held an in-house open day, which was successful for building local partnerships and referral pathways. The team received requests throughout the year
3. The face-to-face talks delivered by the Digital Outreach Workers were key to raising awareness of the Programme throughout the local area. This also built trust in Age UK Portsmouth, generating a sense of familiarity which did engage older people with the idea of becoming digitally included.

Despite the huge success of this programme and encouraging the Funder to continue supporting this excellent programme, the Funder did take AUKP advice but chose to reinvest in different geographic areas for its next funding experience which sadly meant that Age UK Portsmouth could not reapply.



## AGE UK PORTSMOUTH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### Financial Review

Age UK Portsmouth is an independent charity, separate and independent of Age UK. However, both parties have a Brand Partner relationship which remains under review. The outcome of the Network's deliberations about the future will have an influence on Age UK Portsmouth's potential form, and at present the trustees continue active participation in this iterative development. Every effort is being made to ensure whatever changes take place, the many people who benefit from our local services will continue to be able to do so irrespective of our future organisational model.

**Age UK Portsmouth needs to attract donations and legacies to continue to undertake local projects which are so greatly needed within our community.**

The Charity strives to offer the highest standard of service to those in need of help and assistance. We are a lifeline to many of our service users. We help to support them in their homes; we offer them a friendly face, a helping hand, companionship with others and for most an end to isolation.

For many of our service users, the contact time with Age UK Portsmouth staff and volunteers is the only time they socialise or possibly get outdoors, and it is often the only contact and opportunity they have for mixing with other people in their local community.

#### Reserves policy

The Board have identified that a minimum four to six-month period of operating costs equating to not less than £175,000 would be a reasonable level of free reserves to be able to deal with events that were not anticipated and that would have a negative impact on the organisation's income streams. We therefore are operating within our reserves policy.

Reserves should be built up from unrestricted (earned) income and ideally sit between 4-6 months operating costs.

#### Investment powers

Under the Memorandum and Articles, the charity has the power to invest in any way the Trustees wish.

In view of existing financial commitments, the charity is currently holding all funds within current and savings Bank Accounts.

#### Principal Funding Sources

Age UK Portsmouth's funding sources have evolved over time and the organisation continues to develop a balance between funded programme provision and self-generated income through the support services offered to those who need help in and around their homes.

Following the receipt of a legacy, the board agreed to ringfence sufficient funds to invest in software to enable the charity to become more efficient. It will also ensure we can invest in the infrastructure of the building and in turn this will ensure that we can support those who attend the Bradbury centre and those we support in the community.

Despite a difficult world-wide economic situation, the Executive continued to bid for and attract important income from the following Funders to whom Age UK Portsmouth are extremely grateful. Without the generosity of these Funders, Age UK Portsmouth would not have been able to deliver so many public benefits. A huge vote of thanks goes to Funding organisations such as:

- Age UK
- the National Lottery
- Royal Navy Royal Marines Charity

As a result, Age UK Portsmouth has proven its resilience and continues to build on becoming truly self-reliant.



**AGE UK PORTSMOUTH**  
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**Plans for Future**

Age UK Portsmouth continuously endeavours to understand how best to reshape itself so that its services can be sustained whilst ensuring it is able to make a clear decision about the Network Agreement with Age UK. The current Brand Partnership Agreement is to be replaced in Spring 2025.

All internal processes, costs and client services are continuously reviewed to ensure that they remain and build on their current positive impact both to recipients who need their help, and to the organisation's sustainability.

Age UK Portsmouth has always maintained close relationships with neighbouring, regional, and nationwide-based Age UK organisations.

Engagement in county and nation-wide fora, panels and action groups are vital to growth and full understanding of population need. Working with Councillors and MPs continues to enable a clear understanding amongst politicians about the organisation's strengths and long-term core values.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Responsibilities of the Trustees**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The income and property of the charity is applied solely towards the promotion of the objects of the charity as set forth in the Memorandum of Association. No portion of the income and property can be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to the members of the charity. No member of the Executive Committee or Governing body can be appointed to any office of the charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the charity.

**Governing document**

Age UK Portsmouth (charity number 1059945 and company number 03281047) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

**Recruitment and appointment of Trustees**

A robust system for the recruitment of Trustees is in place and adherence to our Equal Opportunities policy is strict. The Trustee job description and person specification is reviewed on a regular basis to ensure it is appropriate to organisational needs. Candidates are invited for interview with the Board, a Disclosure and Barring Service (DBS) check and satisfactory references are obtained before any appointments are made.

**Trustee induction and training**

Trustees are given background information about the organisation and an induction programme. They are encouraged to spend as much time as they can at The Bradbury Centre to become familiar with the services we offer and the role we play in the local community.

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**REPORT OF THE TRUSTEES**  
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**Risk management**

Trustees have in place a system by which they monitor potential risks to which the organisation may be exposed. Risk assessments are reviewed and updated on a regular basis.

**Organisational structure**

The board ideally should not be less than five members at any one time. The board is currently looking for new members. The board meets on alternate months.

A Chief Executive Officer (Dianne Sherlock) was appointed by the Trustees in October 2010 to manage the day-to-day operations of the charity, reporting directly to the Trustees.

**Related parties**

There were no related party transactions for the year end 31 March 2024 or 31 March 2023.

**Exemption from disclosure**

Age UK Portsmouth does not hold any form of exemption from disclosure therefore trustee and senior staff names have not been omitted.

**Funds held as custodian trustee on behalf of others**

Age UK Portsmouth does not hold funds, nor act as custodian trustees, on behalf of others.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**           03281047 (England and Wales)  
**Registered Charity number**           1059945

**Registered Office**

The Bradbury Centre  
16-18 Kingston Road  
Portsmouth  
Hampshire PO1 5RZ

**Trustees**

Paul Hummel-Newell – Chair  
Stewart Wooles – Vice Chair  
Tim Gamester – Trustee from January 2024  
Elizabeth Fellows – Trustee

Reverend Bob White - resigned 05 October 2023  
Margaret Geary - resigned 05 October 2023  
Tom Jack - resigned 05 October 2023

**Executive team**

Dianne Sherlock       -   Chief Executive Officer  
Annabelle Morgan     -   Finance Manager  
Lianne Jones           -   Corporate Services Manager resigned July 2023

**Auditors**

Morris Crocker  
Chartered Accountants, Business and Tax Advisors  
Station House, North Street, Havant  
Hampshire PO9 1QU

**AGE UK PORTSMOUTH**  
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**Bankers**

National Westminster Bank plc  
130 Commercial Road  
Portsmouth  
Hampshire PO1 1ES

**Solicitors**

Biscoes Law Limited  
62-68 Kingston Crescent  
Portsmouth  
Hampshire PO28AQ

**AGE UK PORTSMOUTH**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees (who are also the directors of Age UK Portsmouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

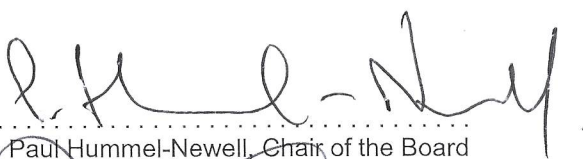
**SMALL COMPANY PROVISIONS**


This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

**AUDIT**

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28 Oct '24 and signed on its behalf by:

Signed:   
Paul Hummel-Newell, Chair of the Board

Signed:   
Dianne Sherlock, Chief Executive Officer



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH**

### **Opinion**

We have audited the financial statements of Age UK Portsmouth (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AGE UK PORTSMOUTH**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Stuart Mackie*

Stuart Mackie (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 28th November 2024

AGE UK PORTSMOUTH

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	362,452	79	362,531	12,311
<b>Charitable activities</b>	5				
Charitable activities		935,394	128,753	1,064,147	1,013,866
Other trading activities	3	26,828	-	26,828	18,283
Investment income	4	8,297	-	8,297	1,601
Other income		12,077	680	12,757	19,791
<b>Total</b>		<u>1,345,048</u>	<u>129,512</u>	<u>1,474,560</u>	<u>1,065,852</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	71,423	2,860	74,283	63,719
<b>Charitable activities</b>	7				
Charitable activities		940,477	123,466	1,063,943	1,125,706
<b>Total</b>		<u>1,011,900</u>	<u>126,326</u>	<u>1,138,226</u>	<u>1,189,425</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	18	333,148	3,186	336,334	(123,573)
		<u>5,119</u>	<u>(5,119)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		338,267	(1,933)	336,334	(123,573)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		769,478	2,640	772,118	895,691
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,107,745</u></u>	<u><u>707</u></u>	<u><u>1,108,452</u></u>	<u><u>772,118</u></u>

The notes form part of these financial statements

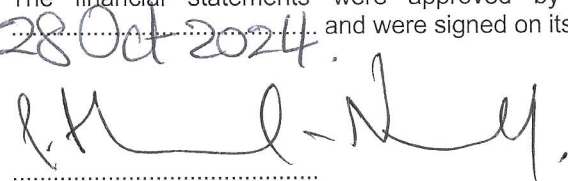
## AGE UK PORTSMOUTH

BALANCE SHEET  
31 MARCH 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	13	497,348	501,888
<b>CURRENT ASSETS</b>			
Debtors	14	147,735	223,078
Cash at bank and in hand		583,119	194,709
		<u>730,854</u>	<u>417,787</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(119,750)	(147,557)
		<u>611,104</u>	<u>270,230</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,108,452</u>	<u>772,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,108,452</u>	<u>772,118</u>
<b>NET ASSETS</b>			
		<u>1,108,452</u>	<u>772,118</u>
<b>FUNDS</b>	18		
Unrestricted funds		1,107,744	769,478
Restricted funds		708	2,640
<b>TOTAL FUNDS</b>		<u>1,108,452</u>	<u>772,118</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 Oct 2024 and were signed on its behalf by:



P Hummel-Newell - Trustee

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	385,431	(178,016)
Net cash provided by/(used in) operating activities		385,431	(178,016)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,579)	(9,525)
Sale of intangible fixed assets		-	2,450
Sale of tangible fixed assets		1,261	-
Sale of fixed asset investments		-	2
Interest received		8,297	1,601
Net cash provided by/(used in) investing activities		2,979	(5,472)
<b>Change in cash and cash equivalents in the reporting period</b>		388,410	(183,488)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		194,709	378,197
<b>Cash and cash equivalents at the end of the reporting period</b>		583,119	194,709

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AGE UK PORTSMOUTH

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	336,334	(123,573)
<b>Adjustments for:</b>		
Depreciation charges	11,119	14,799
Profit on disposal of fixed assets	(1,261)	(2,450)
Interest received	(8,297)	(1,601)
Decrease/(increase) in debtors	75,343	(141,845)
(Decrease)/increase in creditors	(27,807)	76,654
<b>Net cash provided by/(used in) operations</b>	<u>385,431</u>	<u>(178,016)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	194,709	388,410	583,119
	<u>194,709</u>	<u>388,410</u>	<u>583,119</u>
<b>Total</b>	<u>194,709</u>	<u>388,410</u>	<u>583,119</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**Income**

Donations and Legacies income includes donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other Fundraising Activities and Investment Income is recognised on a receivable basis.

Income from Charitable Activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis use for these financial instruments is detailed below.

#### Debtors and cash at bank & in hand

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

#### Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	10,445	12,311
Legacies	352,086	-
	<u>362,531</u>	<u>12,311</u>

### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hairdressing	5,126	4,935
Chiropody	17,795	13,009
Café	3,907	339
	<u>26,828</u>	<u>18,283</u>

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	8,297	1,601

All investment income is derived from assets held in the United Kingdom.

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Charitable activities	313,043	368,909
Service income	Charitable activities	751,104	644,957
		<u>1,064,147</u>	<u>1,013,866</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Royal Navy and Royal Marines Charity	19,875	44,344
Age UK	132,213	122,017
Big Lottery Fund	108,140	35,378
Armed Forces Covenant Fund Trust	-	59,837
HIVE Discretionary Crisis	819	610
Portsmouth City Council	833	44,000
HIWCF	513	4,578
Chichester College Kickstart	-	8,011
Action Hampshire	-	3,460
British Red Cross	-	18,972
Hampshire County Council	50,650	27,702
	<u>313,043</u>	<u>368,909</u>

### 6. RAISING FUNDS

#### Other trading activities

	2024	2023
	£	£
Purchases	53,330	37,037
Support costs	20,953	26,682
	<u>74,283</u>	<u>63,719</u>

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	785,547	278,396	1,063,943

### 8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other trading activities	18,951	1,149	853	20,953
Charitable activities	251,793	15,274	11,329	278,396
	270,744	16,423	12,182	299,349

Activity	Basis of allocation
Management	Use of resources
Finance	Use of resources
Governance costs	Use of resources

Support costs, included in the above, are as follows:

#### Management

	Other trading activities £	Charitable activities £	2024 Total activities £	2023 Total activities £
Staff costs	10,872	144,449	155,321	239,274
Office costs	3,811	50,645	54,456	61,382
Premises costs	1,763	23,428	25,191	15,463
Accountancy support	2,505	33,271	35,776	36,634
	18,951	251,793	270,744	352,753

#### Finance

	Other trading activities £	Charitable activities £	2024 Total activities £	2023 Total activities £
Bank charges	372	4,941	5,313	4,757
Depreciation of tangible fixed assets	777	10,333	11,110	14,799
	1,149	15,274	16,423	19,556

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 8. SUPPORT COSTS - continued Governance costs

			2024	2023
	Other trading activities	Charitable activities	Total activities	Total activities
	£	£	£	£
Auditors' remuneration	420	5,580	6,000	5,257
Auditors' remuneration prior year under provision	108	1,430	1,538	-
Accountancy fees	325	4,319	4,644	3,606
	<u>853</u>	<u>11,329</u>	<u>12,182</u>	<u>8,863</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	6,000	5,257
Depreciation - owned assets	11,119	14,799
Surplus on disposal of fixed assets	<u>(1,261)</u>	<u>(2,450)</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

During the year no trustees (2023: none) were reimbursed out of pocket expenses totalling £nil (2023: £nil).

### 11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	848,673	910,498
Social security	37,979	41,923
Employers pension costs	16,512	17,220
	<u>903,164</u>	<u>969,641</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	32	35
Charitable	43	48
Support	<u>75</u>	<u>83</u>

No employee received emoluments in excess of £60,000 (2023: none).

2024	2023
------	------

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 11. STAFF COSTS - continued

£60,001 - £70,000

- -

#### Key Management Personnel

The key management personnel of the charitable company comprises the Chief Executive Officer, Chief Operations Officer, Corporate Services Manager and the Finance Manager. During the current financial year, the charitable company stopped the roles of the Chief Operations Officer and the Corporate Services Manager. The total consideration paid and employee remuneration and benefits of the key management personnel of the charity was £113,584 (2023: £177,927).

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,392	(81)	12,311
<b>Charitable activities</b>			
Charitable activities	858,830	155,036	1,013,866
Other trading activities	18,283	-	18,283
Investment income	1,601	-	1,601
Other income	18,271	1,520	19,791
<b>Total</b>	<b>909,377</b>	<b>156,475</b>	<b>1,065,852</b>
<b>EXPENDITURE ON</b>			
Raising funds	58,724	4,995	63,719
<b>Charitable activities</b>			
Charitable activities	977,008	148,698	1,125,706
<b>Total</b>	<b>1,035,732</b>	<b>153,693</b>	<b>1,189,425</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(126,355)</b>	<b>2,782</b>	<b>(123,573)</b>
Transfers between funds	4,418	(4,418)	-
<b>Net movement in funds</b>	<b>(121,937)</b>	<b>(1,636)</b>	<b>(123,573)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	891,415	4,276	895,691
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>769,478</b>	<b>2,640</b>	<b>772,118</b>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2023	642,806	12,621	87,413
Additions	-	-	6,579
At 31 March 2024	642,806	12,621	93,992
<b>DEPRECIATION</b>			
At 1 April 2023	148,269	8,574	87,413
Charge for year	6,428	1,629	730
At 31 March 2024	154,697	10,203	88,143
<b>NET BOOK VALUE</b>			
At 31 March 2024	488,109	2,418	5,849
At 31 March 2023	494,537	4,047	-
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	10,025	64,493	817,358
Additions	-	-	6,579
At 31 March 2024	10,025	64,493	823,937
<b>DEPRECIATION</b>			
At 1 April 2023	10,025	61,189	315,470
Charge for year	-	2,332	11,119
At 31 March 2024	10,025	63,521	326,589
<b>NET BOOK VALUE</b>			
At 31 March 2024	-	972	497,348
At 31 March 2023	-	3,304	501,888

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	121,981	215,053
Other debtors	20,833	1,060
Prepayments	4,921	6,965
	147,735	223,078

**AGE UK PORTSMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	11,415	12,526
Social security and other taxes	8,981	12,294
Other creditors	2,684	4,437
Accruals and deferred income	96,670	118,300
	<u>119,750</u>	<u>147,557</u>

Deferred income comprises grants received for future financial periods.

	2024	2023
	£	£
Brought forward	112,496	41,656
Amount released to incoming resources	(112,496)	(41,656)
Amount deferred in year	<u>73,969</u>	<u>112,496</u>
Carried forward	<u>73,969</u>	<u>112,496</u>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	3,957	5,755
Between one and five years	<u>6,011</u>	<u>9,968</u>
	<u>9,968</u>	<u>15,723</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	497,348	-	497,348	501,888
Current assets	730,146	708	730,854	417,787
Current liabilities	<u>(119,750)</u>	<u>-</u>	<u>(119,750)</u>	<u>(147,557)</u>
	<u>1,107,744</u>	<u>708</u>	<u>1,108,452</u>	<u>772,118</u>



**AGE UK PORTSMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	769,478	333,147	(144,881)	957,744
Designated Fund	-	-	150,000	150,000
	<u>769,478</u>	<u>333,147</u>	<u>5,119</u>	<u>1,107,744</u>
<b>Restricted funds</b>				
Close Encounters	-	5,119	(5,119)	-
Dementia MCST	2,640	(1,932)	-	708
	<u>2,640</u>	<u>3,187</u>	<u>(5,119)</u>	<u>708</u>
<b>TOTAL FUNDS</b>	<u>772,118</u>	<u>336,334</u>	<u>-</u>	<u>1,108,452</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,345,047	(1,011,900)	333,147
<b>Restricted funds</b>			
Close Encounters	108,140	(103,021)	5,119
Veterans Information Point	19,874	(19,874)	-
Dementia MCST	1,499	(3,431)	(1,932)
	<u>129,513</u>	<u>(126,326)</u>	<u>3,187</u>
<b>TOTAL FUNDS</b>	<u>1,474,560</u>	<u>(1,138,226)</u>	<u>336,334</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	891,415	(126,355)	4,418	769,478
<b>Restricted funds</b>				
Civic Hardship Grant	(4,396)	-	4,396	-
What's in IT	2,496	130	(2,626)	-
Living Well	3,787	-	(3,787)	-
Joining Forces in Portsmouth	461	-	(461)	-
Veterans Information Point	20	12	(32)	-
Special Advice Service	1,908	-	(1,908)	-
Dementia MCST	-	2,640	-	2,640
	<u>4,276</u>	<u>2,782</u>	<u>(4,418)</u>	<u>2,640</u>
<b>TOTAL FUNDS</b>	<u>895,691</u>	<u>(123,573)</u>	<u>-</u>	<u>772,118</u>

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	909,377	(1,035,732)	(126,355)
<b>Restricted funds</b>			
What's in IT	130	-	130
Close Encounters	30,378	(30,378)	-
Joining Forces in Portsmouth	59,837	(59,837)	-
Veterans Information Point	44,342	(44,330)	12
Dementia MCST	21,788	(19,148)	2,640
	<u>156,475</u>	<u>(153,693)</u>	<u>2,782</u>
<b>TOTAL FUNDS</b>	<u>1,065,852</u>	<u>(1,189,425)</u>	<u>(123,573)</u>

**Designated Fund** is funds that have been set aside to go towards a new CRM and time management system as well as a finance migration to the Cloud.

**Close Encounters** aims to enhance quality of life for lonely and isolated older people within their community, and alleviate pressure on ambulance services supporting older frequent callers who have no medical need.

**Veterans Information Point** is a grant to provide veterans with information and support in debt and finance and to combat loneliness.

**Dementia MCST** (Maintenance Cognitive Simulation Therapy) sessions are offered by the charity. These sessions are weekly and are designed for people who have newly diagnosed or who have been living with mild to moderate dementia. Group members take part in meaningful and stimulating activities that are proven to help maintain memory and mental functioning. The groups provide a fun, supportive environment where people can build new friendships. Activities include:

- Discussions
- Word games
- Quizzes
- Low impact physical activities
- Creative and musical activities

All activities are chosen to be both stimulating and fun. An important aspect of the group is being able to socialise and share experiences with older members. The groups are relaxed, light-hearted, and fun, and group members are encouraged to support each other.

#### Transfers between funds

The transfers from unrestricted funds to restricted funds are to cover shortfalls in funding for those restricted funds.

**AGE UK PORTSMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**20. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.