

**REGISTERED COMPANY NUMBER: 03281047 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1059945**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
AGE UK PORTSMOUTH**

**AGE UK PORTSMOUTH**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**AGE UK PORTSMOUTH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

In our Annual Report we will provide an account of our finances, the changes we have experienced and how our support to those in need of our assistance developed over the period April 2022 to end March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **CHANGES**

The existing Age UK Brand Partner Agreement has been further extended until April 2024 whilst the Age UK Network continues to jointly develop an agreed negotiation position for the upcoming Age Network Agreement. This iterative discussion process has for the most part, enhanced the relationship with Age UK (National). Again, within this financial period, we are delighted that both parties continue to work for partnership enrichment both nationally and locally.

#### **Mission**

To help adults in Portsmouth and South East Hampshire enjoy a better quality of life, with a specific focus on all aspects of getting older.

#### **Values**

Our values shape the work we do, both as a member of the Age England Association and as a local independent charitable organisation.

Our five values have the following meanings:

<b>Accessible</b>	We assist older people to live independently and exercise choice
<b>Respectful</b>	We draw strength from the voices of older people and ensure those voices are heard.
<b>Innovative</b>	We are dynamic and driven by results and constantly deliver for older people.
<b>Compassionate</b>	We are passionate about what we do and care about each individual.
<b>Trusted</b>	We are experts, authoritative and quality orientated.

**Guiding Principles:** These five principles underpin all the work that we do:

**Ageism is unacceptable** - Age UK Portsmouth is against all forms of age discrimination and challenges unfair treatment on the basis of age.

**All people have the right to make decisions about their lives** - Age UK Portsmouth helps older people to discover and exercise their rights.

**People less able to help themselves should be offered support** - Age UK Portsmouth seeks to support older people to live their lives with dignity.

**Diversity is valued in all we do** - Age UK Portsmouth recognises the diversity of older people and their different needs, choices, cultures and values.

**It is only through working together that Age UK Portsmouth can use its local, countywide, regional and national presence to the greatest effect.**

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**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements and Performance**

- As the UK was coming to the end of Covid restrictions, the charity's clients had to contend with a cost of living crisis caused by high inflation and particularly high food and energy bills.
- This resulted in an increased demand on the charity's services during the year.
- The Information & Advice (I&A) flagship service, provided free to all, resulted in £1.175M unclaimed benefits, sometimes making a dramatic difference to clients' quality of life. For every £1 it cost to provide the service, the charity claimed £20 in benefits for clients. I&A costs Age UK Portsmouth £56,521 per annum to provide, total public benefits £1,175,418 - source March Management accounts and June services report.
- Our Help around the Home (HATH) service for domestic support continued to be busy with a total 27,718 hours of service provided by our Home Support Workers.
- A new Meals on Wheels service was introduced to provide freshly cooked, hot nourishing meals to older people in their homes 365 days per year.
- Renewed funding was secured from the National Lottery to continue the Close Encounters project for another 4 years in conjunction with Gosport Voluntary Action. This service provides support packages to vulnerable adults to reduce loneliness and increase independence and self-esteem.
- Our valued volunteers continue to provide support to our dedicated staff and are incredibly important in our day to day operations.
- Regrettably we had to terminate our gardening service as it proved to be uneconomical despite strenuous efforts to keep it going.
- The charity hosted a successful Open Day in November 2022 at its Portsmouth Bradbury Centre to showcase its services to a wide range of attendees including local dignitaries.
- The Board of Trustees and management team continued their efforts to reduce the financial deficit with progress made going into the new fiscal year starting 01 April 2023.

Service and support demand during 2022-2023 continued as per the high figures of the previous pandemic year and we saw an increase in direct public contact with the charity.

Receiving help and support at the right time can and does save lives.

**Finance**

Tight fiscal management remains the organisation standard. Throughout the year, Age UK Portsmouth continued to manage improvement with further rationalisation of our financial processes. This year we outsourced the payrolls to achieve savings in costs and hours making the department efficient and this will be reviewed in the new financial year to ensure that this is benefiting the charity. We are seeing growth in the uptake of clients paying by Direct Debit which also reduces time in processing payments and banking in the department. We will continue to seek savings in both cost & efficiency in the coming year.

The Finance Team ensured the safe financial transition of the charity through the crisis that severely impacted the economy of the world, not just England or the UK. Their goal now is to ensure financially sustainable services and operations where core costs are covered, and the charity maintains a surplus position.



AGE UK PORTSMOUTH  
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## ACHIEVEMENT AND PERFORMANCE

### Help Around the Home

Age UK Portsmouth's Help Around the Home (HATH) service delivered 27,718 hours of support to the people of Portsmouth and southeast Hampshire throughout 2022-2023.

HATH is a successful in-house service that can be purchased by the hour and receives upwards of 50 referrals per month from numerous sources across the area, with around a third of those referrals coming from the voluntary, health and social care sectors.

The HATH office-based team has been through a restructure to ensure improved provision of support within geographic areas evidencing greater need. This also helped to develop and create a structure for staff progression within the service. The HATH team are exceptionally committed to their roles despite increased challenges and an ever-growing workload.

The service successfully bid to The HIVE for £10,000 to deliver support as part of The Wellbeing Collective through a programme called "WrapAround Portsmouth". The project will help to ensure 'at home' support for those being discharged from hospital. It is expected that in early 2023-2024 we will receive instruction and funds from The HIVE to move forward; it is hoped that should the service prove successful, funding for ongoing work might be forthcoming.

Client feedback about their experience of our Help Around the Home service:

*"... it was like somebody had waved a magic wand."*

*"... she is like a friend."*

*"... she does all she can and a bit more besides."*

### Information & Advice

Age UK Portsmouth's Information & Advice service provides free, independent, and confidential information and advice on a wide range of issues affecting adults and older people. Over the last year, the I&A Team have seen a huge increase in demand within the service with referrals increasing by 30%. The team have assisted 694 service users and helped identify eligibility for over £790,000 worth of benefit entitlements, assisting with applications for those who are unable to apply themselves.

Age UK Portsmouth successfully completed the first period of its externally funded Building Resilience programme in which support is provided through holistic, person-centred advice sessions to individuals experiencing a significant life event or coping with a life change. The team have been successful in a proposal for an extension for this project which will now see funding extended until the end of April 2024.

The Department continues to work towards the Information & Advice Quality Standard, the hard work completed by the team means that the team are now working consistently across the service, providing information, advice and guidance of a high standard.

The team have recruited a new volunteer onto the Team this year, allowing a triaging process to take place when new referrals are received. The triage allows the team to ensure the enquiry is something they can assist with and to make sure that the Service User has all the information required to move forward with their enquiry to avoid any delays.

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
Estimated Benefit Take-up figure (£)	£206,206	£340,664	£132,788	£208,480	£888,138
Total Benefit Take-up figure (£)	£292,451	£407,419	£194,908	£280,640	£1,175,418

**AGE UK PORTSMOUTH**  
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**ACHIEVEMENT AND PERFORMANCE**

**Social Activities**

2022-2023 brought about a very gradual return of public confidence in sharing spaces and forming groups to enjoy social activities. However, for those older, frail and elderly groups this transition proved an even slower process with depression and anxiety featuring strongly in many lives. True and full recovery from Covid has yet to be realised and to that end, although Age UK Portsmouth is offering social activities such as breakfasts, afternoon teas and IT Classes, a full return to 'pre-Covid' activity is deliberately paced to meet public demand.

**Volunteering**



Age UK Portsmouth simply could not deliver all our services so successfully without the contribution of our volunteers' skills, knowledge, time, and commitment. The charity is incredibly grateful to those members of the public who continue to support our efforts by helping with office administration, waiting table in our Café, befriending strangers, washing pots in the kitchen, and once trained, offering advice and guidance as well as supporting visitors within our Bradbury Centre.

Since the pandemic, we have managed to convert telephone befrienders into visiting befrienders, knowing that would be one of the more demand-driven areas of our work. Befriending is a popular provision for volunteers; we can never have too many befrienders. With the introduction of our Digital Champions project, we have also recruited volunteers for supporting digital learning to enable an additional way for people to communicate and participate in their local community.

**Café**

In March 2022, Age UK Portsmouth was awarded the Local Authority's Meals on Wheels contract which commenced daily meal production across PO1-PO6 in June 2022. The Café and Kitchen were used initially to support this new and exciting offer to reach more vulnerable adults across Portsmouth.

The Bradbury Centre Café remained closed to the public throughout 2022-2023 which ensured solid foundations for the Meals on Wheels provision. A planned and phased re-opening would be launched in 2023-2024.



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**ACHIEVEMENT AND PERFORMANCE**

**Veterans Information Point**

Age UK Portsmouth's Veterans Information Point provides free information and advice for Forces' veterans, their spouses and active service personnel in Southeast Hampshire. Funded by the Royal Navy & Royal Marines Charity, the service offers free, independent, and confidential information, advice and support.

In the last year, the Veterans Information Point have supported 431 Service Users across the Armed Forces and their families/ spouses. The service helped to obtain over £610,000 in benefits and entitlements. A holistic approach is taken when assisting the Service Users who pass through the service and those involved are encouraged to look at all aspects of their life. Once a veteran has accessed the Veterans Information Point project, they and their spouses or families are encouraged to participate in Age UK Portsmouth's veteran befriending and socialisation services.

This VIP project, now in its sixth year, continues to prove a popular and successful service.

Within the financial year the project saw two different Coordinators, who both brought their experience and skills to develop the service and ensure it continues to be a well-known resource within the Veteran community.



David and Karen Frearson experienced Age UK Portsmouth's Veteran's Information Point:

*"You are very, very helpful, what an excellent service. Without your help we wouldn't have known any of this was available to us. We know you are here if we need you."*

**Close Encounters**

Age UK Portsmouth's Close Encounters service supports improved quality of life for lonely and isolated adults and older people in Portsmouth, Gosport, and surrounding areas. Funded by the National Lottery's Community Fund, Age UK Portsmouth works in partnership with Gosport Voluntary Action to reduce loneliness and social isolation.

With many other social projects across the City having remained closed since Covid, Close Encounters being reinstated for another four years, has been met with public and Public Sector delight. Experiencing huge demand throughout its returning year, Close Encounters is currently the only befriending service in Portsmouth and faces extreme public demand.

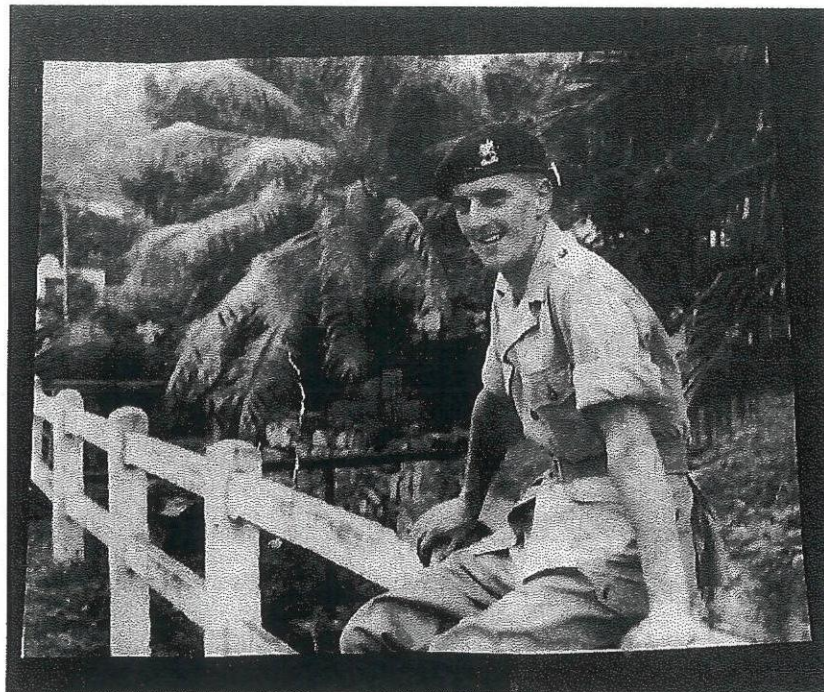
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**ACHIEVEMENT AND PERFORMANCE**

Key activities during the 2022-2023 period included:

- Recruitment of volunteers - to support people with mobility or transport issues, Close Encounters has been proactive in trying to recruit volunteers. Members of the team have attended Volunteer Fayres, Forums and conducted talks to encourage people to volunteer. We also contacted local businesses' Community Champions to encourage them to come on board too.
- Rebirth of the new Close Encounters team - to ensure best practice and of course most benefit to the public. The team now collaborates across veteran support, dementia, and carer provision where appropriate, as well as joint working with Hampshire County Council's Wellbeing Team, ensuring strong assistance to those most in need.

The Close Encounters Service experienced growth in referrals compared to its first iteration, with the first 6 months achieving a 73% increase in demand.



"David has also been put in touch with 'Joining Forces in Portsmouth' Veterans socialisation team. He is such a friendly man, he said he is 'over the moon' at the idea of chatting to new friends:

*I am looking forward to being introduced to the Joining Forces Team, not a day goes by that I don't miss my wife and I am looking forward to having someone to talk to again."*

**Digital Champions**

Key topics covered:

- Device basics and internet basics.
- Being safe online and scam awareness.
- Using email successfully.
- Video calling friends and family.
- Online shopping and banking.
- Accessing online groups, activities, and services.
- Accessing personal interest topics and hobbies.



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**ACHIEVEMENT AND PERFORMANCE**

The tablet loan scheme enables a digitally excluded person access to a device and the internet on a loan basis, 6-8 weeks. The tablet loan scheme allows people to trial having a device and the internet before purchasing decisions are made. Whether or not, you would like your own device, the whole process is guided and supported by a volunteer Digital Champion.

Age UK Portsmouth is proud to share that since September 2022 to present day, we have helped 75 people learn digital skills and get online. Age UK Portsmouth has achieved one of the highest success rates of all the Local Age UKs across England running this project.

**FINANCIAL REVIEW**

**Financial position**

Age UK Portsmouth is an independent charity, separate from Age UK. However, both parties have a Brand Partner relationship which remains under review together with Age UK's own internal structures. The outcome of the Network's deliberations about the future will have an influence on Age UK Portsmouth's potential state, and at present the trustees continue active participation in this iterative development. Every effort is being made to ensure whatever changes take place, the many people who benefit from our local services will continue to be able to do so irrespective of our future organisational form.

**Age UK Portsmouth needs to attract donations and legacies to continue to undertake local projects which are so greatly needed within our community.**

The Charity strives to offer the highest standard of service to those in need of help and assistance. We are a lifeline to many of our service users. We help to support them in their homes; we offer them a friendly face, a helping hand, companionship with others and for most an end to isolation.

For many of our service users, the contact time with Age UK Portsmouth staff and volunteers is the only time they socialise or possibly get outdoors, and it is often the only contact and opportunity they have for mixing with other people in their local community.

**Principal funding sources**

Age UK Portsmouth's funding sources have evolved over time and the organisation continues to develop a balance between funded programme provision and self-generated income through the support services offered to those who need help in and around their homes.

Following the Pandemic-related economies during 2020-2022 the Executive Team and the Board agreed to ringfence sufficient funds in 2020-2022 to support the cost of re-opening of the charity's paid-for service offers. Successful re-opening of the services was achieved and in 2022 we launched the Meals on Wheels service, which is another revenue stream for the charity.

Despite a difficult world-wide economic situation, the Executive continued to bid for and attract important income from the following Funders to whom Age UK Portsmouth are extremely grateful. Without the generosity of these Funders, Age UK Portsmouth would not have been able to deliver so many public benefits. A huge vote of thanks goes to Funding organisations such as:

- Age UK
- The National Lottery
- The Armed Forces Covenant Fund Trust
- Royal Navy Royal Marines Charity
- Hampshire County Council

As a result, Age UK Portsmouth has proven its resilience and continues to build on becoming truly self-reliant.

Overall Age UK Portsmouth produced a deficit of £123,573 (2022 = deficit £132,393) on a Turnover of £1,065,852 (2022 = £844,133).

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**REPORT OF THE TRUSTEES**  
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**FINANCIAL REVIEW**

**Investment powers**

Under the Memorandum and Articles, the charity has the power to invest in any way the Trustees wish.

In view of existing financial commitments, the charity is currently holding all funds within current and savings Bank Accounts.

**Reserves policy**

The Board have identified that a minimum four-month period of operating costs equating to not less than £175,000 would be a reasonable level of free reserves to be able to deal with events that were not anticipated and that would have a negative impact on the organisation's income streams. We therefore are operating within our reserves policy.

Reserves should be built up from unrestricted (earned) income and ideally sit between 4-6 months operating costs.

**FUTURE PLANS**

Age UK Portsmouth continuously endeavours to understand how best to reshape itself so that its services can be sustained whilst ensuring it is in a position to make a clear decision about the Brand Partnership with Age UK National. The current Brand Partnership Agreement is to be replaced in 2024.

All internal processes, costs and client services are continuously reviewed to ensure that they remain and build on their current positive impact both to recipients who need their help, and to the organisation's sustainability.

Age UK Portsmouth has always maintained close relationships with neighbouring, regional, and nationwide-based Age UK organisations.

Engagement in county and nation-wide fora, panels and action groups are vital to growth and full understanding of population need. Working with Councillors and MPs continues to enable a clear understanding amongst politicians about the organisation's strengths and long-term core values.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Age UK Portsmouth (charity number 1059945 and company number 03281047) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

**Recruitment and Appointment of New Trustees**

A robust system for the recruitment of Trustees is in place and adherence to our Equal Opportunities policy is strict. The Trustee job description and person specification is reviewed on a regular basis to ensure it is appropriate to organisational needs. Candidates are invited for interview with the Board, a Disclosure and Barring Service (DBS) check and satisfactory references are obtained before any appointments are made.

**Organisational structure**

The board ideally should not be less than five members at any one time. The board is currently looking for new members.

The board and its constituent sub-groups meet on alternate months. There are sub-committees which support the following work areas:

- Finance Sub-Group
- Service User Sub-Group - now reinstated after being placed on hold during the Pandemic.

A Chief Executive Officer (Dianne Sherlock) was appointed by the Trustees in October 2010 to manage the day-to-day operations of the charity, reporting directly to the Trustees.

## **AGE UK PORTSMOUTH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

Trustees are given background information about the organisation and an induction programme. They are encouraged to spend as much time as they can at The Bradbury Centre to become familiar with the services we offer and the role we play in the local community.

##### **Risk management**

Trustees have in place a system by which they monitor potential risks to which the organisation may be exposed. Risk assessments are reviewed and updated on a regular basis.

##### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The income and property of the charity is applied solely towards the promotion of the objects of the charity as set forth in the Memorandum of Association. No portion of the income and property can be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to the members of the charity. No member of the Executive Committee or Governing body can be appointed to any office of the charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the charity.

##### **Exemption from disclosure**

Age UK Portsmouth does not hold any form of exemption from disclosure therefore trustee and senior staff names have not been omitted.

##### **Funds held as custodian trustee on behalf of others**

Age UK Portsmouth does not hold funds, nor act as custodian trustees, on behalf of others.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03281047 (England and Wales)

##### **Registered Charity number**

1059945

##### **Registered office**

The Bradbury Centre  
16 - 18 Kingston Road  
Portsmouth  
Hants  
PO1 5RZ

##### **Trustees**

P Hummel-Newell (Chair)  
T Gamester (Vice-Chair)  
Reverend B. White (Treasurer)  
M Geary  
T Jack  
S E Wooles  
A Miller (resigned 8.2.2023)

**AGE UK PORTSMOUTH**  
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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Executive team**

Dianne Sherlock - Chief Executive Officer  
Rory Massey - Chief Operations Officer  
Lianne Jones - Corporate Services Manager  
Annabelle Morgan - Finance Manager

**Company Secretary**

D Sherlock

**Auditors**

Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU



**AGE UK PORTSMOUTH**  
**REPORT OF THE TRUSTEES**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Age UK Portsmouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

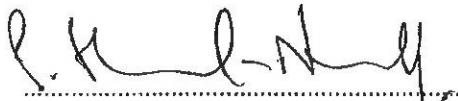
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 4<sup>th</sup> October 2023 and signed on its behalf by:



P Hummel-Newell – Chair of the Board of Trustees

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH

### Opinion

We have audited the financial statements of Age UK Portsmouth (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AGE UK PORTSMOUTH**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AGE UK PORTSMOUTH**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 12 October 2023

## AGE UK PORTSMOUTH

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	12,392	(81)	12,311	13,949
<b>Charitable activities</b>	5				
Charitable activities		858,830	155,036	1,013,866	809,468
Other trading activities	3	18,283	-	18,283	14,134
Investment income	4	1,601	-	1,601	188
Other income		18,271	1,520	19,791	6,394
<b>Total</b>		<u>909,377</u>	<u>156,475</u>	<u>1,065,852</u>	<u>844,133</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	58,724	4,995	63,719	26,597
<b>Charitable activities</b>	7				
Charitable activities		<u>977,008</u>	<u>148,698</u>	<u>1,125,706</u>	<u>949,929</u>
<b>Total</b>		<u>1,035,732</u>	<u>153,693</u>	<u>1,189,425</u>	<u>976,526</u>
<b>NET INCOME/(EXPENDITURE)</b>		(126,355)	2,782	(123,573)	(132,393)
Transfers between funds	19	<u>4,418</u>	<u>(4,418)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(121,937)	(1,636)	(123,573)	(132,393)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		891,415	4,276	895,691	1,028,084
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>769,478</u>	<u>2,640</u>	<u>772,118</u>	<u>895,691</u>

The notes form part of these financial statements

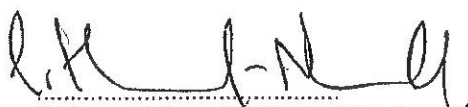
## AGE UK PORTSMOUTH

BALANCE SHEET  
31 MARCH 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	13	501,888	507,162
Investments	14	-	2
		<u>501,888</u>	<u>507,164</u>
<b>CURRENT ASSETS</b>			
Debtors	15	223,078	81,233
Cash at bank and in hand		<u>194,709</u>	<u>378,197</u>
		417,787	459,430
<b>CREDITORS</b>			
Amounts falling due within one year	16	(147,557)	(70,903)
		<u>270,230</u>	<u>388,527</u>
<b>NET CURRENT ASSETS</b>			
		<u>772,118</u>	<u>895,691</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>772,118</u>	<u>895,691</u>
<b>NET ASSETS</b>			
		<u>772,118</u>	<u>895,691</u>
<b>FUNDS</b>	19		
Unrestricted funds		769,478	891,415
Restricted funds		<u>2,640</u>	<u>4,276</u>
<b>TOTAL FUNDS</b>		<u>772,118</u>	<u>895,691</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st October 2023 and were signed on its behalf by:



P Hummel-Newell – Chair of the Board of Trustees

The notes form part of these financial statements

**AGE UK PORTSMOUTH**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(178,016)</u>	<u>(177,565)</u>
Net cash used in operating activities		<u>(178,016)</u>	<u>(177,565)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(9,525)	-
Sale of intangible fixed assets		2,450	-
Sale of tangible fixed assets		-	(288)
Sale of fixed asset investments		2	-
Interest received		<u>1,601</u>	<u>188</u>
Net cash used in investing activities		<u>(5,472)</u>	<u>(100)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(183,488)</u>	<u>(177,665)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>378,197</u>	<u>555,862</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>194,709</u>	<u>378,197</u>

The notes form part of these financial statements



AGE UK PORTSMOUTH

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(123,573)	(132,393)
Adjustments for:		
Depreciation charges	14,799	15,921
(Profit)/loss on disposal of fixed assets	(2,450)	288
Interest received	(1,601)	(188)
Increase in debtors	(141,845)	(9,153)
Increase/(decrease) in creditors	<u>76,654</u>	<u>(52,040)</u>
Net cash used in operations	<u>(178,016)</u>	<u>(177,565)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>378,197</u>	<u>(183,488)</u>	<u>194,709</u>
	<u>378,197</u>	<u>(183,488)</u>	<u>194,709</u>
Total	<u>378,197</u>	<u>(183,488)</u>	<u>194,709</u>

The notes form part of these financial statements

## AGE UK PORTSMOUTH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

##### **Income**

Donations and Legacies income includes donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other Fundraising Activities and Investment Income is recognised on a receivable basis.

Income from Charitable Activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis use for these financial instruments is detailed below.

#### Debtors and cash at bank & in hand

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

#### Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	12,311	8,549
Legacies	-	5,400
	<u>12,311</u>	<u>13,949</u>

### 3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hairdressing	4,935	3,947
Chiropody	13,009	10,187
Café	339	-
	<u>18,283</u>	<u>14,134</u>

# AGE UK PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,601</u>	<u>188</u>

All investment income is derived from assets held in the United Kingdom.

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Charitable activities	368,909	346,126
Service income	Charitable activities	<u>644,957</u>	<u>463,342</u>
		<u>1,013,866</u>	<u>809,468</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Royal Navy and Royal Marines Charity	44,344	46,158
Age UK	122,017	103,414
Big Lottery Fund	35,378	107,726
Armed Forces Covenant Fund Trust	59,837	72,092
HIVE Discretionary Crisis	610	410
Job Retention Scheme	-	9,080
Portsmouth City Council	44,000	-
HIWCF	4,578	1,271
Chichester College Kickstart	8,011	5,975
Action Hampshire	3,460	-
British Red Cross	18,972	-
Hampshire County Council	<u>27,702</u>	<u>-</u>
	<u>368,909</u>	<u>346,126</u>

### 6. RAISING FUNDS

#### Other trading activities

	2023	2022
	£	£
Purchases	37,037	1,563
Support costs	<u>26,682</u>	<u>25,034</u>
	<u>63,719</u>	<u>26,597</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>771,216</u>	<u>354,490</u>	<u>1,125,706</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other trading activities	24,692	1,370	620	26,682
Charitable activities	<u>328,061</u>	<u>18,186</u>	<u>8,243</u>	<u>354,490</u>
	<u>352,753</u>	<u>19,556</u>	<u>8,863</u>	<u>381,172</u>

Activity	Basis of allocation
Management	Use of resources
Finance	Use of resources
Governance costs	Use of resources

Support costs, included in the above, are as follows:

Management

			2023	2022
	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Staff costs	16,748	222,526	239,274	228,253
Office costs	4,297	57,085	61,382	49,965
Premises costs	1,083	14,380	15,463	17,886
Accountancy support	<u>2,564</u>	<u>34,070</u>	<u>36,634</u>	<u>35,257</u>
	<u>24,692</u>	<u>328,061</u>	<u>352,753</u>	<u>331,361</u>

Finance

			2023	2022
	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Bank charges	334	4,423	4,757	5,309
Depreciation of tangible fixed assets	1,036	13,763	14,799	15,930
Loss on sale of tangible fixed assets	-	-	-	288
	<u>1,370</u>	<u>18,186</u>	<u>19,556</u>	<u>21,527</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

8. SUPPORT COSTS - continued  
Governance costs

			2023	2022
	Other trading activities	Charitable activities	Total activities	Total activities
	£	£	£	£
Auditors' remuneration	368	4,889	5,257	4,715
Accountancy fees	252	3,354	3,606	-
	<u>620</u>	<u>8,243</u>	<u>8,863</u>	<u>4,715</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,257	4,715
Depreciation - owned assets	14,799	15,921
Surplus/(deficit) on disposal of fixed assets	<u>(2,450)</u>	<u>288</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year no trustees (2022: none) were reimbursed out of pocket expenses totalling £nil (2022: £nil).

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	910,498	786,569
Social security	41,923	35,662
Employers pension costs	<u>17,220</u>	<u>15,407</u>
	<u>969,641</u>	<u>837,638</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable	35	74
Support	<u>48</u>	<u>22</u>
	<u>83</u>	<u>96</u>

No employees received emoluments in excess of £60,000 (2022: none).

## AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 11. STAFF COSTS - continued

**Key Management Personnel**

The key management personnel of the charitable company comprises the Chief Executive Officer, Chief Operations Officer, Corporate Services Manager and the Finance Manager. The total consideration paid and employee remuneration and benefits of the key management personnel of the charity was £177,927 (2022: £161,951).

## 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,949	-	13,949
<b>Charitable activities</b>			
Charitable activities	579,748	229,720	809,468
Other trading activities	14,134	-	14,134
Investment income	188	-	188
Other income	6,394	-	6,394
<b>Total</b>	<u>614,413</u>	<u>229,720</u>	<u>844,133</u>
<b>EXPENDITURE ON</b>			
Raising funds	17,762	8,835	26,597
<b>Charitable activities</b>			
Charitable activities	<u>729,672</u>	<u>220,257</u>	<u>949,929</u>
<b>Total</b>	<u>747,434</u>	<u>229,092</u>	<u>976,526</u>
<b>NET INCOME/(EXPENDITURE)</b>	(133,021)	628	(132,393)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,024,437	3,647	1,028,084
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>891,416</u>	<u>4,275</u>	<u>895,691</u>

**AGE UK PORTSMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2022	642,806	7,761	87,413
Additions	-	4,860	-
At 31 March 2023	<u>642,806</u>	<u>12,621</u>	<u>87,413</u>
<b>DEPRECIATION</b>			
At 1 April 2022	141,841	7,761	87,413
Charge for year	<u>6,428</u>	<u>813</u>	<u>-</u>
At 31 March 2023	<u>148,269</u>	<u>8,574</u>	<u>87,413</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>494,537</u>	<u>4,047</u>	<u>-</u>
At 31 March 2022	<u>500,965</u>	<u>-</u>	<u>-</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	10,025	59,828	807,833
Additions	-	4,665	9,525
At 31 March 2023	<u>10,025</u>	<u>64,493</u>	<u>817,358</u>
<b>DEPRECIATION</b>			
At 1 April 2022	10,025	53,631	300,671
Charge for year	-	<u>7,558</u>	<u>14,799</u>
At 31 March 2023	<u>10,025</u>	<u>61,189</u>	<u>315,470</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>3,304</u>	<u>501,888</u>
At 31 March 2022	<u>-</u>	<u>6,197</u>	<u>507,162</u>

**14. FIXED ASSET INVESTMENTS**

Age UK Hampshire & IW Trading Company Limited was dissolved on 19th April 2022.



## AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	215,053	64,604
Other debtors	1,060	7,070
Prepayments	6,965	9,559
	<u>223,078</u>	<u>81,233</u>

## 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,526	7,306
Social security and other taxes	12,294	9,506
Other creditors	4,437	3,305
Accruals and deferred income	118,300	50,786
	<u>147,557</u>	<u>70,903</u>

Deferred income comprises grants received for future financial periods.

	2023	2022
	£	£
Brought forward	41,656	99,957
Amount released to incoming resources	(41,656)	(99,957)
Amount deferred in year	112,496	41,656
Carried forward	<u>112,496</u>	<u>41,656</u>

## 17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	5,755	3,852
Between one and five years	9,968	5,329
	<u>15,723</u>	<u>9,181</u>

## 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	501,888	-	501,888	507,162
Investments	-	-	-	2
Current assets	415,147	2,640	417,787	459,430
Current liabilities	(147,557)	-	(147,557)	(70,903)
	<u>769,478</u>	<u>2,640</u>	<u>772,118</u>	<u>895,691</u>

## AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	891,415	(126,355)	4,418	769,478
<b>Restricted funds</b>				
Civic Hardship Grant	(4,396)	-	4,396	-
What's in IT	2,496	130	(2,626)	-
Living Well	3,787	-	(3,787)	-
Joining Forces in Portsmouth	461	-	(461)	-
Veterans Information Point	20	12	(32)	-
Special Advice Service	1,908	-	(1,908)	-
Dementia MCST	-	2,640	-	2,640
	<u>4,276</u>	<u>2,782</u>	<u>(4,418)</u>	<u>2,640</u>
<b>TOTAL FUNDS</b>	<u>895,691</u>	<u>(123,573)</u>	<u>-</u>	<u>772,118</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	909,377	(1,035,732)	(126,355)
<b>Restricted funds</b>			
What's in IT	130	-	130
Close Encounters	30,378	(30,378)	-
Joining Forces in Portsmouth	59,837	(59,837)	-
Veterans Information Point	44,342	(44,330)	12
Dementia MCST	21,788	(19,148)	2,640
	<u>156,475</u>	<u>(153,693)</u>	<u>2,782</u>
<b>TOTAL FUNDS</b>	<u>1,065,852</u>	<u>(1,189,425)</u>	<u>(123,573)</u>

## AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 19. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	794,437	(133,022)	130,000	791,415
Designated Recovery Fund	<u>230,000</u>	<u>-</u>	<u>(130,000)</u>	<u>100,000</u>
	1,024,437	(133,022)	-	891,415
<b>Restricted funds</b>				
Civic Hardship Grant	(2,823)	(1,573)	-	(4,396)
What's in IT	2,193	303	-	2,496
Living Well	3,787	-	-	3,787
Close Encounters	14	(14)	-	-
Joining Forces in Portsmouth	427	34	-	461
Veterans Information Point	20	-	-	20
Special Advice Service	<u>29</u>	<u>1,879</u>	<u>-</u>	<u>1,908</u>
	<u>3,647</u>	<u>629</u>	<u>-</u>	<u>4,276</u>
<b>TOTAL FUNDS</b>	<u>1,028,084</u>	<u>(132,393)</u>	<u>-</u>	<u>895,691</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	614,412	(747,434)	(133,022)
<b>Restricted funds</b>			
Civic Hardship Grant	-	(1,573)	(1,573)
What's in IT	320	(17)	303
Close Encounters	107,726	(107,740)	(14)
Joining Forces in Portsmouth	14,570	(14,536)	34
Veterans Information Point	46,157	(46,157)	-
Special Advice Service	57,524	(55,645)	1,879
Dementia MCST	<u>3,424</u>	<u>(3,424)</u>	<u>-</u>
	<u>229,721</u>	<u>(229,092)</u>	<u>629</u>
<b>TOTAL FUNDS</b>	<u>844,133</u>	<u>(976,526)</u>	<u>(132,393)</u>

## AGE UK PORTSMOUTH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 19. MOVEMENT IN FUNDS - continued

**Designated Recovery Fund** The trustees have designated a recovery fund to help the charity recover from the Covid-19 pandemic.

**The Civic Hardship Grant** supports individuals in emergency financial difficulty.

**Joining Forces in Portsmouth** aims to mitigate against social isolation and loneliness by encouraging veterans to engage with their wider community.

**Close Encounters** aims to enhance quality of life for lonely and isolated older people within their community, and alleviate pressure on ambulance services supporting older frequent callers who have no medical need.

**Veterans Information Point** is a grant to provide veterans with information and support in debt and finance and to combat loneliness.

**Special Advice Service** For many veterans, and consequently their families as well, leaving the Services and settling into civilian life can often prove challenging. Without the familiar support network of the Armed Forces, veterans and their families can sometimes feel lonely and isolated and find it difficult to integrate into the local civilian community. They may also experience health or financial difficulties and are often unaware of what types of help and support might be available to them. Through a process of 'guided conversations' our advisers will ensure that our help and support is very much tailored to the specific needs and concerns of each individual, which could include:

- Help to reduce isolation and loneliness of veterans' families and improve their interaction with the wider civilian community.
- Money matters - welfare benefits and entitlements check.
- Applying for service medals or Veterans Badges
- Health and wellbeing advice
- Bereavement advice and support with funeral arrangements
- Family and personal matters
- Signposting to other agencies for additional services and support

**Dementia MCST** (Maintenance Cognitive Simulation Therapy) sessions are offered by the charity. These sessions are weekly and are designed for people who have newly diagnosed or who have been living with mild to moderate dementia. Group members take part in meaningful and stimulating activities that are proven to help maintain memory and mental functioning. The groups provide a fun, supportive environment where people can build new friendships. Activities include:

- Discussions
- Word games
- Quizzes
- Low impact physical activities
- Creative and musical activities

All activities are chosen to be both stimulating and fun. An important aspect of the group is being able to socialise and share experiences with older members. The groups are relaxed, light-hearted, and fun, and group members are encouraged to support each other.

#### Transfers between funds

The transfers from unrestricted funds to restricted funds are to cover shortfalls in funding for those restricted funds.

**AGE UK PORTSMOUTH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**21. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.