

REGISTERED COMPANY NUMBER: 03281047 (England and Wales)
REGISTERED CHARITY NUMBER: 1059945

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
AGE UK PORTSMOUTH**

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FOR THE YEAR ENDED 31 MARCH 2022**

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AGE UK PORTSMOUTH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Another incredible year for Age UK Portsmouth! The pandemic initiated radical changes on how we work, and the pace and volume has not diminished. Some of those we serve remain the most at risk. They needed different support, often of a mental health nature brought about by a change to our psyche caused by the 2020-2021 pandemic. We continue to protect our most vulnerable interactions through the wearing of appropriate PPE. As we will again demonstrate in this report, we had to find other ways in which to help.

In our Annual Report we will provide an account of our finances, the changes we have experienced and how our support to those in need of our assistance developed over the 2021-2022 period.

OBJECTIVES AND ACTIVITIES

Objectives and aims

CHANGES

The existing Brand Partner Agreement has been extended until April 2022 whilst the Network jointly develop an agreed negotiation position for the upcoming Age Network Agreement. This iterative discussion process has for the most part, enhanced the relationship with Age UK (National). Again, within this financial period, we are delighted that both parties continue to work for partnership enhancement both nationally and locally.

Mission

To help adults in Portsmouth and South East Hampshire enjoy a better quality of life, with a specific focus on all aspects of getting older.

Values

Our values shape the work we do, both as a member of the Age England Association and as a local independent charitable organisation.

Our five values have the following meanings:

Accessible	We assist older people to live independently and exercise choice
Respectful	We draw strength from the voices of older people and ensure those voices are heard.
Innovative	We are dynamic and driven by results and constantly deliver for older people.
Compassionate	We are passionate about what we do and care about each individual.
Trusted	We are experts, authoritative and quality orientated.

Guiding Principles: These five principles underpin all the work that we do:

Ageism is unacceptable - Age UK Portsmouth is against all forms of age discrimination and challenges unfair treatment on the basis of age.

All people have the right to make decisions about their lives - Age UK Portsmouth helps older people to discover and exercise their rights.

People less able to help themselves should be offered support - Age UK Portsmouth seeks to support older people to live their lives with dignity.

Diversity is valued in all we do - Age UK Portsmouth recognises the diversity of older people and their different needs, choices, cultures and values.

It is only through working together that Age UK Portsmouth can use its local, countywide, regional and national presence to the greatest effect.

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OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

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ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

On the other side of the world-wide Pandemic beginning early 2020, Age UK Portsmouth has continued to strive to maintain high standards in the work it undertakes, not only in its delivery of different forms of public support but also in its organisational procedures. The year 2020-2021 was a complicated year and has been followed by a financially difficult year which has seen funding resources drastically diminished. The national economy of 2021-2022 threatened by Brexit outcomes and the impact of a European war has eliminated many routes to economic strength for the UK. Vaccination and Personal Protective Equipment (PPE) continue to be essential to best support the most vulnerable in our communities.

Age UK Portsmouth maintains support to those most in need in greater numbers than ever before, with increased personal interaction month on month throughout the year with 2,500 people supported in March 2022.

Month	Number of contacts with service users	Number of contacts - direction of change	Number of individual people supported	Number of people supporter - direction of change
April 2021	3549		2212	
May 2021	3254	↓	2237	↑
June 2021	3746	↑	2296	↑
July 2021	3324	↓	2371	↑
August 2021	3070	↓	2366	↓
September 2021	3414	↑	2309	↓
October 2021	3390	↓	2560	↑
November 2021	3474	↑	2339	↑
December 2021	2905	↓	2093	↓
January 2022	3563	↑	2260	↑
February 2022	3046	↓	2082	↓
March 2022	3458	↑	2418	↑

Hybrid working has become the norm with 50:50 split between office and home. This arrangement has seen productivity escalate in line, almost, with public demand. Social distancing is routinely practiced with office space arranged to meet this now established way of working. All our staff remained committed to safeguarding and supporting all those who needed our assistance. Their willingness to comply with this "new post-Covid world" whilst maintaining many different forms of support, has again been impressive throughout the year. As an organisation we have embedded use of online communication with the cost-savings ensuring best and safest support for our service users and our staff. The lessons learned during the Covid year have been useful and we firmly remain in a place that will achieve a strengthened position to support recovery.

Demand during 2020-2021 was phenomenal, peaking at 135% increase in direct public contact with the charity. This demand continued as people now better understand that to contact a charity is not to be embarrassed about nor to be delayed.

Receiving help and support at the right time can and does save lives.

The National Lottery helped Age UK Portsmouth throughout the COVID-19 period with funds that enabled ongoing care for vulnerable Portsmouth and South East Hampshire-based adults and older people; we have continued to develop our relationship throughout 2021-2022 with new work planned for 2022-2023.

Finance

Tight fiscal management remains the organisation standard. Throughout the year, Age UK Portsmouth continued to manage improvement with further rationalisation of our financial processes. Having achieved integration between our payroll and accounting software, we are now progressing the process of outsourcing both our payroll processes. This will enable huge savings in both cost and hours, both of which are commodities precious to the charity. In addition, the Finance Department have streamlined the ability to take payments from service users who wish to pay by card, removing physical card machines and using an online solution, which both takes the payment and allocates it directly to the service user account, again saving time and money. The Finance Department efficiencies will continue apace as ongoing improved competencies are put into practice.

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The Finance Team ensured the safe financial transition of the charity through the crisis that severely impacted the economy of the world, not just England or the UK. Their goal now is to ensure financially sustainable services and operations where core costs are covered, and the charity maintains a surplus position.

Help Around the Home

Help Around the Home (HATH) has returned to normal productivity levels post the Covid-19 pandemic. After such a significantly impactful period for the service, staff were able to re-enter people's homes and offer service provision in full, wearing appropriate PPE as required.

HATH also continued to support NHS England as part of their Winter Pressures/ Surge Support programme by offering practical assistance to those being discharged from hospital or who were at risk of admission or readmission to hospital. The service delivery exceeded funder expectations with the result that the service increased its geographical reach to areas outside its usual remit, to include Fareham, Gosport and Hayling Island.

The Help Around the Home team have been incredibly committed to the charity and their roles, working under extraordinary pressure with increased workloads.

"...luckily, I had an angel arrive at my house in the form of Michelle. That lovely lady is an absolute god send.... She is a beautiful, charismatic whirlwind of a woman and just cracks on and does what she thinks needs doing.... Her demeanor and presence make her so approachable and easy to talk to. Now she is an integral part of my life.... Knowing the fact, I have Michelle to help me reassures my mental health and manages to put a smile on my face

Help Around the Home Service User

The charity's Help Around the Home service delivered over 26,500 hours of support throughout 2021 - 2022.

One repercussion of lockdowns during the pandemic, meant that many older adults could not receive the usual or necessary support required to maintain their homes. This saw an increased number of referrals for intense Spring Cleans during 2021-2022. Before and after photos clearly demonstrate some of the work completed as part of this provision.



Before

After

AGE UK PORTSMOUTH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

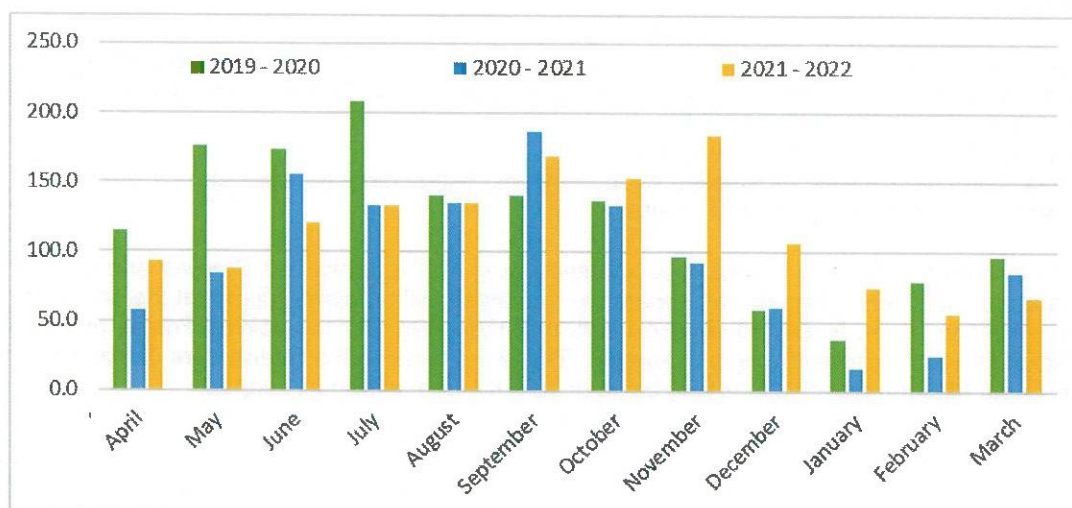


Gardening and Handyperson

Preventing slips, trips and falls remained essential goals of our task to maintain gardens and clear pathways. With older adults continuing to self-isolate throughout 2021 - 2022, gardens remained a lifeline and were often the only escape from the house and the only opportunity for fresh air.

As a result, the number of Gardening team members were increased to cope with the huge demand. The team now comprises four Gardeners and one Handyperson.

As well as supporting the high volume of domestic Garden Service users, the team successfully won garden maintenance contracts from the Church of England Soldiers', Sailors' and Airmen's Housing Associations (CESSAHA) housing schemes for another year; also winning a second commercial contract with Portsmouth Rotary Housing Association (PRHA) whose 11 schemes house older adults in South-East Hampshire.



This graph demonstrates the hours completed for domestic Garden Service users, comparing 2019-2020 and 2020-2021 financial years. It demonstrates that in even with an additional commercial contract, hours have remained as demanding as in previous years. In fact, the service completed approximately 1,400 hours in domestic gardens, 200 more hours than the previous year.

The contribution of the Handyperson who was recruited in February 2022 was to assist and ensure the charity succeeded in achieving its target for Home Energy Checks, whilst supplying and installing energy efficient devices into older adults' homes during the earlier stages of the energy crisis.

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Information & Advice

Age UK Portsmouth's Information & Advice service provides free, independent, and confidential information and advice on a wide range of issues affecting adults and older people. Over the last year, the I&A Team have assisted 534 service users and helped identify eligibility for over £980,000 worth of benefit entitlements, assisting with applications for those who are unable to apply themselves.

Age UK Portsmouth successfully completed the first year of its externally funded Building Resilience programme in which support is provided through holistic, person-centred advice sessions to individuals experiencing a significant life event or coping with a life change.

The Information & Advice Team made up of staff and volunteers were pleased to be able to resume face-to-face visits with beneficiaries as pandemic restrictions eased. The Department continues to work towards the Information & Advice Quality Standard and has now embedded new processes and procedures to ensure advice provided by the Team remains consistent and to the highest standard.

*"You have been so kind and easy to talk to.
We had a laugh even though the forms were
emotional for me, you made it a much
better experience than it could have been."*

Information & Advice Service User

The dedicated team of Information & Advice staff are thrilled to have recruited new volunteers onto the Team this year, including a new volunteer role to support with quality checking across the Department.

Special Advice Service

The Special Advice Service, funded by the Armed Forces Covenant Fund Trust, ended in June 2021. The project's objective was in place to support families and carers of veterans who were experiencing challenges with relocation, separation and/or a significant change in their lives.

To achieve that goal, Age UK Portsmouth and the Church of England Soldiers', Sailors' and Airmen's Housing Association (CESSAHA) created partnership support processes built on strong, existing working relationships.

As well as those families and carers in the wider community, Age UK Portsmouth and CESSAHA worked together to support any families and carers that resided within CESSAHA schemes with information and advice on a range of matters which included:

- Finance - benefits, entitlement, wills etc
- Socialising - reducing social isolation through events, befriending, activities etc
- Health - mental, physical, bereavement etc.

In its final months the Service successfully achieved over 100 referrals. Art Classes and Drop-In events continued at the CESSAHA sites. It was imperative that those still requiring support at the end of the project were not left alone again. Nearly all service users met the criteria for the Joining Forces programme and were referred into that service for ongoing support. Those not meeting the criteria were directed and referred into appropriate external organisations who could ensure the right individual support.

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Joining Forces Portsmouth

Joining Forces Portsmouth is a long-established programme at Age UK Portsmouth and in November 2021 further funding from Armed Forces Covenant Fund Trust through its Sustainable Support fund allowed the programme to continue.

The programme focuses on mitigating against feeling isolated and lonely through encouraging veterans to engage and participate within their wider community using social events and volunteer befriending.

Many of these activities stopped during the pandemic however, all resumed in 2021 including face-to-face befriending, veterans' breakfasts and coffee afternoons.

To date, 443 veterans and/or their spouses have been supported via the Joining Forces programme. They have received 1,634 telephone calls equating to 325 hours in individual support.

"Going down for Joining Forces breakfast and afternoon coffee is meeting likeminded people who have served and the opportunity to make new friends and having a laugh in good company. There is shared comradeship and banter with people who have been through the same things I have whilst enjoying a breakfast. I look forward to them and don't like to miss it and it cheers me up

Gordon, Joining Forces Portsmouth Service User

The JFP Team collaborated with a host of organisations and agencies such as SSAFA (Soldiers, Sailors, Airmen and Families Association), Blind Veterans UK, British Limbless Ex-Servicemen's Association, The Stroke Association, Kitbags and Berets Dementia Group, Veterans Outreach Support as well as with Portsmouth and Hampshire Adult Social Care Teams to ensure that the veterans and their family members were in receipt of all necessary assistance required to enhance their quality of life.

Social Activities

Throughout 2020 and continuing into 2021-2022, the Government decreed several lockdown processes ranging from 'total lockdown' to a Tier system indicating higher or lower levels of COVID-19 infection rates. Therefore, Portsmouth and much of the UK were not able to socialise or meet family and friends in public, and often not at home either. The intention was to ensure the health-safety of every individual creating a reduced possibility of contamination spread. It was therefore impossible for Age UK Portsmouth to maintain public events or operate full delivery of the charity's usual person-centred services.

Having served as a Distribution Centre and storage warehouse throughout 2020 and early 2021, the space normally available for entertainments including the kitchen area then required a massive clean-up operation. As a Key Organisation, the staff of Age UK Portsmouth performed public service by delivering activity packs, doorstep and telephone safeguarding chats throughout 2021 and of course continued support of adults, older people and frail elderly persons who were without any support-bubble options, disabled or bed bound.

Volunteering

Age UK Portsmouth simply could not manage to deliver all our services without the contribution of our volunteers' skills, knowledge, time and commitment. The charity is incredibly grateful to those members of the public who continue to support our efforts by helping to befriend strangers, offer advice and guidance as well as supporting visitors in our Bradbury Centre.

Throughout the pandemic, Age UK Portsmouth were overwhelmed by the number of people who stepped up to volunteer alongside us. We hope to continue to grow our volunteer team in the upcoming year to support the growing demand on our services.

Jackie, photographed bottom right with service user Eddy and staff members Laura and Anthea, is one of 34 Age UK Portsmouth volunteer befrienders helping to combat loneliness.



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Café

Due to the face-to-face limitations created by the pandemic, the Bradbury Centre Café was not allowed to open throughout 2020-2021 and remained closed into 2022. The charity used this enforced period of closure as an opportunity to visit alternate methods of food and drink delivery. Using closure and a period of calm to seek out opportunities for alternate, and improved, service provision. In March 2022, Age UK Portsmouth was awarded the Local Authority's Meals on Wheels contract which is due to commence in June 2022. The Café and Kitchen will be used initially to support this new and exciting offer to reach more vulnerable adults across Portsmouth.

Veterans Information Point

Age UK Portsmouth's Veterans Information Point provides free information and advice for Forces' veterans, their spouses and active service personnel in South East Hampshire. Funded by the Royal Navy & Royal Marines Charity, the service offers free, independent, and confidential information, advice and support.

In the last year, the Veterans Information Point have supported 427 Service Users and obtained over £600,000 in benefits and entitlements. Once a veteran has accessed the Veterans Information Point project, they and their spouses or families are encouraged to participate in Age UK Portsmouth's veteran befriending and socialisation services.

This VIP project, now in its fifth year, continues to grow in strength and popularity with a 23% increase in referrals this year.

The department has seen a change of staff in the last year, with the previous Coordinators retiring from their roles and a new Coordinator welcomed into the service. Our new Coordinator has focused attention on expanding relationships with external organisations to ensure fulsome support for beneficiaries.

"You have been amazing and treat us as though we are family, but you get things done. You always give us the information we ask for and are always so friendly and down to earth. It's so reassuring that you can come to us if we are struggling."

Veterans Information Point Service User



Close Encounters

Age UK Portsmouth's Close Encounters project was designed to improve the quality of life for lonely and isolated adults and older people in Portsmouth, Gosport, and the surrounding areas. Funded by the National Lottery's Community Fund, Age UK Portsmouth works in partnership with Gosport Voluntary Action to reduce loneliness and social isolation.

In its third year, it was imperative for the Close Encounters project and Team to remain readily available to new service users and support those who's goal achievement had been delayed due to national and local lockdowns.

Key activities during the 2021-2022 period included:

- Expanding the Close Encounters befriending service
- Partnership working
- Strongly influenced social prescribing through it's work with the University of Portsmouth Paramedic Training and membership on the Hampshire & Isle of Wight Social Prescribing Network
- Completion of benefits checked and ensuing benefit applications for service users, obtaining £1,265,636.13 in benefit entitlements

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The Close Encounters project was highly commended by external organisations including health services and public authorities. With project funding ending in November 2021, Age UK Portsmouth will seek ways in which it can continue offering this vital service.

FINANCIAL REVIEW

Financial position

Age UK Portsmouth is an independent charity, separate from Age UK. However, both parties have a Brand Partner relationship which remains under review together with Age UK's own internal structures. The outcome of the Network's deliberations about the future will have an influence on Age UK Portsmouth's potential state, and at present the trustees continue active participation in this iterative development. Every effort is being made to ensure whatever changes take place, the many people who benefit from our local services will continue to be able to do so irrespective of our future organisational form.

Age UK Portsmouth needs to attract donations and legacies to continue to undertake local projects which are so greatly needed within our community.

The Charity strives to offer the highest standard of service to those in need of help and assistance. We are a lifeline to many of our service users. We help to support them in their homes; we offer them a friendly face, a helping hand, companionship with others and for most an end to isolation.

For many of our service users, the contact time with Age UK Portsmouth staff and volunteers is the only time they socialise or possibly get outdoors, and it is often the only contact and opportunity they have for mixing with other people in their local community.

Reserves policy

The Board have identified that a minimum four-month period of operating costs equating to not less than £230,000 would be a reasonable level of free reserves to be able to deal with events that were not anticipated and that would have a negative impact on the organisation's income streams. We therefore are operating within our reserves policy.

Reserves should be built up from unrestricted (earned) income and ideally sit between 4-6 months operating costs.

Investment powers

Under the Memorandum and Articles, the charity has the power to invest in any way the Trustees wish.

In view of existing financial commitments, the charity is currently holding all funds within current and savings Bank Accounts.

Principal Funding Sources

Age UK Portsmouth's funding sources have evolved over time and the organisation depends more heavily than in the past, on income generation through the support services offered to those who need help in and around their homes.

The impact of Pandemic-related economies during 2021-2022 was predicted by the Executive Team and the Board agreed to ringfence sufficient funds in 2020-2021 to support the cost of re-opening of the charity's paid-for service offers. Successful re-opening of the services was dependent on the fluctuations of Covid infection rates and the public's belief in their personal safety enabling charity staff back into their homes. Therefore, sufficient funding was retained to shore-up core charity costs which, without usual income sources, were likely to suffer exponentially as we moved into a year that was financially restricted with services and staff roles ultimately at risk.

Despite a difficult economic situation, the Executive continued to bid for and attract important income from the following Funders to whom Age UK Portsmouth are extremely grateful. Without the generosity of these Funders, Age UK Portsmouth would not have been able to deliver so many public benefits. A huge vote of thanks goes to Funding organisations such as:

- Age UK
- NHS England
- the National Lottery
- The Armed Forces Covenant Fund Trust

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- The RAF Benevolent Fund, and
- Royal Navy Royal Marines Charity

As a result, Age UK Portsmouth has proven to be resilient and ever more self-reliant.

Overall Age UK Portsmouth produced a deficit of £132,393 (2021 = surplus £161,658) on a Turnover of £844,133 (2021 = £1,077,997)

Plans for Future

Age UK Portsmouth continuously endeavours to understand how best to reshape itself so that its services can be sustained whilst ensuring it is in a position to make a clear decision about the Brand Partnership with Age UK National. The current Brand Partnership Agreement is to be replaced in 2024.

All internal processes, costs and client services are continuously reviewed to ensure that they remain and build on their current positive impact both to recipients who need their help, and to the organisation's sustainability.

Age UK Portsmouth has always maintained close relationships with neighbouring, regional, and nationwide-based Age UK organisations.

Engagement in county and nation-wide fora, panels and action groups are vital to growth and full understanding of population need. Working with Councillors and MPs continues to enable a clear understanding amongst politicians about the organisation's strengths and long-term core values.

Reserves policy

The Board have identified that a minimum four months operating costs of £230,000 would be a reasonable level of free reserves to be able to deal with events that were not anticipated and that have a negative impact on the organisations income streams. We therefore are operating within our reserves policy.

Reserves should be built up from unrestricted (earned) income and ideally sit at 6 months operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Age UK Portsmouth (charity number 1059945 and company number 03281047) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The income and property of the charity is applied solely towards the promotion of the objects of the charity as set forth in the Memorandum of Association. No portion of the income and property can be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to the members of the charity. No member of the Executive Committee or Governing body can be appointed to any office of the charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the charity.

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Recruitment and appointment of management committee

A robust system for the recruitment of Trustees is in place and adherence to our Equal Opportunities policy is strict. The Trustee job description and person specification is reviewed on a regular basis to ensure it is appropriate to organisational needs. Candidates are invited for interview with the Board, a Disclosure and Barring Service (DBS) check and satisfactory references are obtained before any appointments are made.

Trustee induction and training

Trustees are given background information about the organisation and an induction programme. They are encouraged to spend as much time as they can at The Bradbury Centre to become familiar with the services we offer and the role we play in the local community.

Risk management

Trustees have in place a system by which they monitor potential risks to which the organisation may be exposed. Risk assessments are reviewed and updated on a regular basis.

Organisational structure

The board ideally should not be less than five members at any one time. The board is currently looking for new members.

The board and its constituent sub-groups meet on alternate months. There are sub-committees which support the following work areas:

- Finance Sub-Group
- Service User Sub-Group – on hold throughout the pandemic to meet Government Regulations

A Chief Executive Officer (Dianne Sherlock) was appointed by the Trustees in October 2010 to manage the day-to-day operations of the charity, reporting directly to the Trustees.

Related parties

The charity's CEO is a registered Company Director of Age UK Hampshire & IW Trading Company Limited. The Trading Company was a partnership of Hampshire-based charitable organisations; they were Age UKs Portsmouth and Isle of Wight who were extremely proud to be able to share their annual commissions between the aforementioned charities as un-ring-fenced income for charitable service support.

Age Co (a subsidiary of Age UK National) terminated the Trading Alliance Agreement in November 2019 at which time the Age UK Hampshire & IW Trading Company Limited solvently ceased trading. This company was formally dissolved in April 2022.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03281047 (England and Wales)

Registered Charity number
1059945

Registered office
The Bradbury Centre
16 - 18 Kingston Road
Portsmouth
Hants
PO1 5RZ

Trustees

M Geary	– Chair to September 2021
T Gamester	– Vice Chair
B White	- Treasurer
T Jack	
P Hummel-Newell	– Chair from December 2021
S Wooles	
A Miller	

Executive team

D Sherlock	-	Chief Executive Officer
R Massey	-	Chief Operations Officer
L Jones	-	Corporate Services Manager
A Morgan	-	Finance Manager

Chief Executive

D Sherlock

Company Secretary

D Sherlock

Auditors

P Underwood, FCCA
Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Bankers

National Westminster Bank Plc
130 Commercial Road
Portsmouth
Hampshire
PO1 1ES

Solicitors

Biscoes Law Limited
62-68 Kingston Crescent
Portsmouth
Hampshire
PO2 8AQ

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FUNDS HELD AS CUSTODIAN FOR OTHERS

Age UK Portsmouth does not hold funds, nor act as custodian trustees, on behalf of others.

Exemption from disclosure

Age UK Portsmouth does not hold any form of exemption from disclosure therefore trustee and senior staff names have not been omitted.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Portsmouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 3rd August 2022 and signed on its behalf by:



.....
P Hummel-Newell - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH

Opinion

We have audited the financial statements of Age UK Portsmouth (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK PORTSMOUTH

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

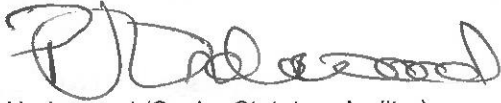
Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE UK PORTSMOUTH**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 1 September 2022

AGE UK PORTSMOUTH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,950	-	13,950	17,930
Charitable activities	5				
Charitable activities		573,773	229,720	803,493	1,048,143
Other trading activities	3	14,134	-	14,134	7,116
Investment income	4	188	-	188	574
Other income		12,368	-	12,368	4,234
Total		614,413	229,720	844,133	1,077,997
EXPENDITURE ON					
Raising funds	6	17,762	8,835	26,597	42,347
Charitable activities	7				
Charitable activities		729,672	220,257	949,929	873,992
Total		747,434	229,092	976,526	916,339
NET INCOME/(EXPENDITURE)		(133,021)	628	(132,393)	161,658
RECONCILIATION OF FUNDS					
Total funds brought forward		1,024,437	3,647	1,028,084	866,426
TOTAL FUNDS CARRIED FORWARD		<u>891,416</u>	<u>4,275</u>	<u>895,691</u>	<u>1,028,084</u>

The notes form part of these financial statements

AGE UK PORTSMOUTH

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	507,162	523,083
Investments	14	<u>2</u>	<u>2</u>
		507,164	523,085
CURRENT ASSETS			
Debtors	15	81,233	72,080
Cash at bank and in hand		<u>378,197</u>	<u>555,862</u>
		459,430	627,942
CREDITORS			
Amounts falling due within one year	16	<u>(70,903)</u>	<u>(122,943)</u>
NET CURRENT ASSETS		<u>388,527</u>	<u>504,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>895,691</u>	<u>1,028,084</u>
NET ASSETS		<u>895,691</u>	<u>1,028,084</u>
FUNDS	19		
Unrestricted funds		891,415	1,024,437
Restricted funds		<u>4,276</u>	<u>3,647</u>
TOTAL FUNDS		<u>895,691</u>	<u>1,028,084</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd August 2022 and were signed on its behalf by:


P Hummel-Newell - Trustee

The notes form part of these financial statements

AGE UK PORTSMOUTH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(177,565)</u>	<u>208,124</u>
Net cash (used in)/provided by operating activities		<u>(177,565)</u>	<u>208,124</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(18,952)
Purchase of fixed asset investments		-	(1)
Sale of tangible fixed assets		(288)	1,200
Interest received		<u>188</u>	<u>574</u>
Net cash used in investing activities		<u>(100)</u>	<u>(17,179)</u>
Change in cash and cash equivalents in the reporting period		<u>(177,665)</u>	<u>190,945</u>
Cash and cash equivalents at the beginning of the reporting period		<u>555,862</u>	<u>364,917</u>
Cash and cash equivalents at the end of the reporting period		<u><u>378,197</u></u>	<u><u>555,862</u></u>

The notes form part of these financial statements

AGE UK PORTSMOUTH

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(132,393)	161,658
Adjustments for:		
Depreciation charges	15,921	11,870
Loss/(profit) on disposal of fixed assets	288	(1,200)
Interest received	(188)	(574)
(Increase)/decrease in debtors	(9,153)	11,684
(Decrease)/increase in creditors	(52,040)	24,686
Net cash (used in)/provided by operations	<u>(177,565)</u>	<u>208,124</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>555,862</u>	<u>(177,665)</u>	<u>378,197</u>
	<u>555,862</u>	<u>(177,665)</u>	<u>378,197</u>
Total	<u>555,862</u>	<u>(177,665)</u>	<u>378,197</u>

The notes form part of these financial statements

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

Donations and Legacies income includes donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other Fundraising Activities and Investment Income is recognised on a receivable basis.

Income from Charitable Activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis use for these financial instruments is detailed below.

Debtors and cash at bank & in hand

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	8,550	17,930
Legacies	<u>5,400</u>	<u>-</u>
	<u>13,950</u>	<u>17,930</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Café, shop and pop in takings	-	151
Hairdressing	3,947	2,212
Chiropody	<u>10,187</u>	<u>4,753</u>
	<u>14,134</u>	<u>7,116</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>188</u>	<u>574</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Charitable activities	340,151	704,813
Service income	Charitable activities	<u>463,342</u>	<u>343,330</u>
		<u>803,493</u>	<u>1,048,143</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Royal Navy and Royal Marines Charity	46,158	43,896
Age UK	103,414	243,623
Big Lottery Fund	107,726	118,585
Armed Forces Covenant Fund Trust	72,092	46,524
HIOW Community Foundation	-	2,499
HIVE Discretionary Crisis	410	1,720
Job Retention Scheme	9,080	86,619
Portsmouth City Council	-	25,000
National Lottery Development Grant	-	125,000
HIWCF	<u>1,271</u>	<u>11,347</u>
	<u>340,151</u>	<u>704,813</u>

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Purchases	1,563	670
Staff costs	-	18,809
Other costs	-	361
Depreciation	-	635
Support costs	<u>25,034</u>	<u>21,872</u>
	<u>26,597</u>	<u>42,347</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>617,360</u>	<u>332,569</u>	<u>949,929</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other trading activities	23,197	1,507	330	25,034
Charitable activities	<u>308,164</u>	<u>20,020</u>	<u>4,385</u>	<u>332,569</u>
	<u>331,361</u>	<u>21,527</u>	<u>4,715</u>	<u>357,603</u>

Activity	Basis of allocation
Management	Use of resources
Finance	Use of resources
Governance costs	Use of resources

Support costs, included in the above, are as follows:

Management

			2022	2021
	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Staff costs	15,979	212,274	228,253	205,584
Office costs	3,498	46,467	49,965	53,807
Premises costs	1,252	16,634	17,886	15,074
Accountancy support	<u>2,468</u>	<u>32,789</u>	<u>35,257</u>	<u>18,370</u>
	<u>23,197</u>	<u>308,164</u>	<u>331,361</u>	<u>292,835</u>

Finance

			2022	2021
	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Bank charges	371	4,938	5,309	4,779
Depreciation of tangible fixed assets	1,116	14,814	15,930	11,234
Loss on sale of tangible fixed assets	<u>20</u>	<u>268</u>	<u>288</u>	<u>(1,200)</u>
	<u>1,507</u>	<u>20,020</u>	<u>21,527</u>	<u>14,813</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

8. SUPPORT COSTS - continued Governance costs

			2022	2021
	Other trading activities	Charitable activities	Total activities	Total activities
	£	£	£	£
Auditors' remuneration	<u>330</u>	<u>4,385</u>	<u>4,715</u>	<u>4,800</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,715	4,800
Depreciation - owned assets	15,921	11,870
(Deficit)/surplus on disposal of fixed assets	<u>288</u>	<u>(1,200)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year no trustees (2021: none) were reimbursed out of pocket expenses totalling £nil (2021: £nil).

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	786,569	727,297
Social security	35,662	34,293
Employers pension costs	<u>15,407</u>	<u>13,784</u>
	<u>837,638</u>	<u>775,374</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	74	60
Charitable	<u>22</u>	<u>25</u>
Support	<u>96</u>	<u>85</u>

No employee received emoluments in excess of £60,000 (2021: none).

Key Management Personnel

The key management personnel of the charitable company comprises the Chief Executive Officer, , Chief Operations Officer, Corporate Services Manager and the Finance Manager. The total consideration paid and employee remuneration and benefits of the key management personnel of the charity was £161,951 (2021: £142,430).

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,889	41	17,930
Charitable activities			
Charitable activities	682,973	365,170	1,048,143
Other trading activities	7,116	-	7,116
Investment income	574	-	574
Other income	4,234	-	4,234
Total	712,786	365,211	1,077,997
EXPENDITURE ON			
Raising funds	33,684	8,663	42,347
Charitable activities			
Charitable activities	514,651	359,341	873,992
Total	548,335	368,004	916,339
NET INCOME/(EXPENDITURE)	164,451	(2,793)	161,658
RECONCILIATION OF FUNDS			
Total funds brought forward	859,985	6,441	866,426
TOTAL FUNDS CARRIED FORWARD	<u>1,024,436</u>	<u>3,648</u>	<u>1,028,084</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021 and 31 March 2022	<u>642,806</u>	<u>7,761</u>	<u>87,413</u>
DEPRECIATION			
At 1 April 2021	135,413	7,761	87,396
Charge for year	<u>6,428</u>	<u>-</u>	<u>17</u>
At 31 March 2022	<u>141,841</u>	<u>7,761</u>	<u>87,413</u>
NET BOOK VALUE			
At 31 March 2022	<u>500,965</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>507,393</u>	<u>-</u>	<u>17</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>10,025</u>	<u>59,828</u>	<u>807,833</u>
DEPRECIATION			
At 1 April 2021	10,025	44,155	284,750
Charge for year	<u>-</u>	<u>9,476</u>	<u>15,921</u>
At 31 March 2022	<u>10,025</u>	<u>53,631</u>	<u>300,671</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>6,197</u>	<u>507,162</u>
At 31 March 2021	<u>-</u>	<u>15,673</u>	<u>523,083</u>

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>2</u>
NET BOOK VALUE	
At 31 March 2022	<u>2</u>
At 31 March 2021	<u>2</u>

The company owns 100% of the issued ordinary share capital of Age UK Hampshire & IW Trading Company Limited. The registered office is located at The Bradbury Centre, 16-18 Kingston Road, Portsmouth, Hampshire, PO1 5RZ.

Age UK Hampshire & IW Trading Company Limited was dissolved on 19th April 2022.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	64,604	57,092
Other debtors	7,070	8,984
Prepayments	<u>9,559</u>	<u>6,004</u>
	<u>81,233</u>	<u>72,080</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,306	4,316
Social security and other taxes	9,506	7,809
Other creditors	3,305	4,877
Accruals and deferred income	<u>50,786</u>	<u>105,941</u>
	<u>70,903</u>	<u>122,943</u>

Deferred income comprises grants received for future financial periods.

	2022	2021
	£	£
Brought forward	99,957	72,671
Amount released to incoming resources	(99,957)	(72,671)
Amount deferred in year	<u>41,656</u>	<u>99,957</u>
Carried forward	<u>41,656</u>	<u>99,957</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	3,852	769
Between one and five years	<u>5,329</u>	<u>1,730</u>
	<u>9,181</u>	<u>2,499</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	507,162	-	507,162	523,083
Investments	2	-	2	2
Current assets	455,154	4,276	459,430	627,942
Current liabilities	<u>(70,903)</u>	<u>-</u>	<u>(70,903)</u>	<u>(122,943)</u>
	<u>891,415</u>	<u>4,276</u>	<u>895,691</u>	<u>1,028,084</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	794,437	(133,022)	130,000	791,415
Designated Recovery Fund	<u>230,000</u>	<u>-</u>	<u>(130,000)</u>	<u>100,000</u>
	1,024,437	(133,022)	-	891,415
Restricted funds				
Civic Hardship Grant	(2,823)	(1,573)	-	(4,396)
What's in IT	2,193	303	-	2,496
Living Well	3,787	-	-	3,787
Close Encounters	14	(14)	-	-
Joining Forces in Portsmouth	427	34	-	461
Veterans Information Point	20	-	-	20
Special Advice Service	<u>29</u>	<u>1,879</u>	<u>-</u>	<u>1,908</u>
	<u>3,647</u>	<u>629</u>	<u>-</u>	<u>4,276</u>
TOTAL FUNDS	<u>1,028,084</u>	<u>(132,393)</u>	<u>-</u>	<u>895,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	614,412	(747,434)	(133,022)
Restricted funds			
Civic Hardship Grant	-	(1,573)	(1,573)
What's in IT	320	(17)	303
Close Encounters	107,726	(107,740)	(14)
Joining Forces in Portsmouth	14,570	(14,536)	34
Veterans Information Point	46,157	(46,157)	-
Special Advice Service	57,524	(55,645)	1,879
Dementia MCST	<u>3,424</u>	<u>(3,424)</u>	<u>-</u>
	<u>229,721</u>	<u>(229,092)</u>	<u>629</u>
TOTAL FUNDS	<u>844,133</u>	<u>(976,526)</u>	<u>(132,393)</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	859,985	164,452	(230,000)	794,437
Designated Recovery Fund	-	-	230,000	230,000
	859,985	164,452	-	1,024,437
Restricted funds				
Civic Hardship Grant	-	(2,823)	-	(2,823)
What's in IT	2,193	-	-	2,193
Living Well	3,787	-	-	3,787
Close Encounters	14	-	-	14
Joining Forces in Portsmouth	427	-	-	427
Veterans Information Point	20	-	-	20
Special Advice Service	-	29	-	29
	6,441	(2,794)	-	3,647
TOTAL FUNDS	<u>866,426</u>	<u>161,658</u>	<u>-</u>	<u>1,028,084</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	712,787	(548,335)	164,452
Restricted funds			
Civic Hardship Grant	-	(2,823)	(2,823)
Close Encounters	118,585	(118,585)	-
Joining Forces in Portsmouth	19,532	(19,532)	-
Veterans Information Point	43,897	(43,897)	-
National Lottery - Covid Response	50,013	(50,013)	-
Special Advice Service	46,564	(46,535)	29
Job Retention Scheme	86,619	(86,619)	-
	365,210	(368,004)	(2,794)
TOTAL FUNDS	<u>1,077,997</u>	<u>(916,339)</u>	<u>161,658</u>

AGE UK PORTSMOUTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Designated Recovery Fund The trustees have designated a recovery fund to help the charity recover from the Covid-19 pandemic.

The Civic Hardship Grant supports individuals in emergency financial difficulty.

Joining Forces in Portsmouth aims to mitigate against social isolation and loneliness by encouraging veterans to engage with their wider community.

Close Encounters aims to enhance quality of life for lonely and isolated older people within their community, and alleviate pressure on ambulance services supporting older frequent callers who have no medical need.

Veterans Information Point is a grant to provide veterans with information and support in debt and finance and to combat loneliness.

Special Advice Service For many veterans, and consequently their families as well, leaving the Services and settling into civilian life can often prove challenging. Without the familiar support network of the Armed Forces, veterans and their families can sometimes feel lonely and isolated and find it difficult to integrate into the local civilian community. They may also experience health or financial difficulties and are often unaware of what types of help and support might be available to them. Through a process of 'guided conversations' our advisers will ensure that our help and support is very much tailored to the specific needs and concerns of each individual, which could include:

- Help to reduce isolation and loneliness of veterans' families and improve their interaction with the wider civilian community.
- Money matters - welfare benefits and entitlements check.
- Applying for service medals or Veterans Badges
- Health and wellbeing advice
- Bereavement advice and support with funeral arrangements
- Family and personal matters
- Signposting to other agencies for additional services and support

Dementia MCST (Maintenance Cognitive Simulation Therapy) sessions are offered by the charity. These sessions are weekly and are designed for people who have newly diagnosed or who have been living with mild to moderate dementia. Group members take part in meaningful and stimulating activities that are proven to help maintain memory and mental functioning. The groups provide a fun, supportive environment where people can build new friendships. Activities include:

- Discussions
- Word games
- Quizzes
- Low impact physical activities
- Creative and musical activities

All activities are chosen to be both stimulating and fun. An important aspect of the group is being able to socialise and share experiences with older members. The groups are relaxed, light-hearted, and fun, and group members are encouraged to support each other.

Transfers between funds

The transfers from unrestricted funds to restricted funds are to cover shortfalls in funding for those restricted funds.

AGE UK PORTSMOUTH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

21. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

