

South East Coast Ambulance Service NHS Foundation Trust Charitable Fund

Trustee's Annual Report and Financial Statements for the Year Ended 31st March 2025

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND

Annual Report and Financial Statements for the year ended 31st March 2025

Trustee's Annual Report for the Year to 31st March 2025

A. Introduction

- A.1 The South East Coast Ambulance Service NHS Foundation Trust Charitable Fund is a charity registered in September 1996 (Registered Charity Number 1059933). The Fund changed its name from Sussex Ambulance Service NHS Trust Charitable Fund on the 1st July 2006.
- A.2 The principal office of the South East Coast Ambulance Service NHS Foundation Trust Charitable Fund is Ambulance Headquarters, Nexus House, 4 Gatwick Road, Crawley, West Sussex RH10 9BG.
- A.3 The Independent Examiner of the South East Coast Ambulance Service NHS Foundation Trust Charitable Fund is:- Ballards LLP
- A.4 The Bankers of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund are:- Lloyds Bank Plc., 1-3 The Broadway, Crawley West Sussex RH10 1DU.

B. Income & Expenditure for the year ended 31st March 2025

- B.1.1 Income for the year totalled £184k (2023/24 - £99k) and expenditure incurred was £245k (2023/24 - £303k), resulting in a net expenditure of £61k (net expenditure in 2023/24 - £204k) before the revaluation of assets.

- B.1.2 Expenditure in the year was incurred as follows:

	2024/25 £'000	2023/24 £'000
Patients welfare and amenities	165	198
Staff welfare and amenities	68	86
Management administration costs – miscellaneous	12	19
Total Expenditure	<u>245</u>	<u>303</u>

The trustee has given due consideration to Charity Commission published guidance on the operation of the public benefit requirement

Note: £198k previously included under staff welfare and amenities in 2023/24 have been restated as expended for patients welfare and amenities.

- B.1.3 The retained funds at 31st March 2025 are £181k (31st March 2024: £241k). These figures include the share investment valued at £30k (31st March 2024 - £29k).

C. Governing Document and Constitution

- C.1 The South East Coast Ambulance Service Charitable Fund was set up under a 'Declaration of Trust' dated the 18th September 1996 as the Sussex Ambulance Service NHS Trust Charitable Fund. This was amended by a supplemental deed dated the 1st July 2006 which gave the charity its new name and covered the absorption of the old Kent and Surrey Ambulance charitable funds. The Charitable Fund is subject to the Charities Act 1993, the Charities Act 2006 and associated regulations.
- C.2 During the year the Trustee applied for and was awarded £50k of funds from NHS Charities Together to deliver the below project:
- Ambulance Call Centre Wellbeing Support

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

D. Trustee

The Trustee of the Charity is the South East Coast Ambulance Service NHS Foundation Trust. The Directors of the Trust are also charged with the management of the Charitable Fund.

The Directors of the Trust were as follows: -

Chairman and Non Executive Directors (from 1 April 2024)

David Astley	Chair - to May 2024
Usman Khan	Chair - from May 2024 to March 2025
Michael Whitehouse	Chair from March 2025 (previously a Non Executive Director)
Howard Goodbourn	
Dr Subathra (Subo) devi Shanmuganathan	
Paul Brocklehurst	
Elizabeth Sharp	
Mark (Max) Puller	
Professor Mojgan Sani	from June 2024
Professor Karen Norman	from July 2024

Executive Directors

Simon Weldon	Chief Executive
Simon Bell	Chief Finance Officer
Niamat (Ali) Mohammed	Executive Director of HR & OD - to March 2025
Sarah Wainwright	Chief People Officer
Dr Rachel Oaten	Chief Medical Officer - to November 2024
Dr Richard Quirk	Interim Chief Medical Officer
Emma Williams	Executive Director of Operations - to September 2024
Justine (Lara) Waywell	Acting Executive Director of Operations - September 2024 only
Jennifer Moore (Allan)	Chief Operating Officer - from October 2024
Jaqualine Lindridge	Chief Paramedic - from October 2024
David Ruiz-Celada	Chief Strategy Officer
Margaret Dalziel	Chief Nursing Officer and Deputy Chief Executive
Stephen Bromhall	Chief Digital and Information Officer - from May 2024

Monitoring of the charitable fund by the Trust is managed by the Charitable Fund Committee.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

E. Administration

South East Coast Ambulance NHS Foundation Trust (SECAmb) is appointed as Corporate Trustee of the charitable funds by virtue of SI 2006 (1623) and its Board serves as its agent in the administration of the charitable funds held by the Trust.

The membership comprises:

Howard Goodbourn - Independent Non-Executive Director (Chair)

Subo Shanmuganathan – Independent Non-Executive Director

Max Puller – Independent Non-Executive Director

Chief Finance Officer (Lead Executive Director)

Chief Nursing Officer

Chief People Officer

The charity is administered by the Chief Finance Officer of the NHS Foundation Trust and nominated staff. Regular reports are made to the Trust's Charitable Funds Committee (CFC). Decisions relating to grants are in accordance with policy approved by the CFC; significant policy matters are referred to the CFC.

The South East Coast Ambulance Service NHS Foundation Trust has accrued a charge of £8k (2023/24 - £8k) for management of the charitable fund with a further £3k accrued for remuneration of the Independent Examiner. An NHS Foundation Trust is not allowed to make a donation to charity, and is required to make a reasonable charge for the services it provides.

F. Expenditure Plans for 2025/26

The Trustee will be seeking opportunities to use the currently retained funds during 2025/26 in accordance with the objects of the Charity and in accordance with the purposes for which restricted funds were donated, defined in terms of a purpose that improves efficiency, enhances and develops the Ambulance Service, its staff and patients. It will also be utilising the remaining funds received from NHS Charities Together to support staff projects.

G. Reserves and Investment Policy

The Charity invests surplus funds in investment deposit accounts, in order to earn some income whilst minimising risk.

The funds are available at short notice. At the end of the period, the interest rates on the account were 1.10% (Lloyds Bank).

The Charity also own shares in a company that is not publicly listed, as the donation was received in this form. Dividend income is earned on this investment is £1,575 (2023/24 - £1,500). If the charity considered disposing of these shares there is a limited market for them. Due to the nature of the shares and the restriction in the market place it is only right to base the value investment on dividend yield. The shares have been valued at £30,156 (2023/24 - £29,186) based on estimated return for the average dividends yield over last 10 years.

H. Risk Management Policy

The Chief Executive and Chief Finance Officer on behalf of the Trustee review the major risks to the funds. Investment risks are kept to a minimum by holding surplus funds in low-risk deposit accounts.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

I. Appreciation

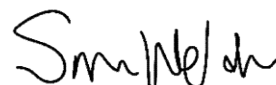
The Trustee wishes to express its appreciation and gratitude for all the funds received from members of the public. Without this generosity the Fund would not be able to support the Trust in performance of its purpose whilst additionally supporting the wellbeing of its staff.

On behalf of the Trustee



Michael Whitehouse
Chairman of South East Coast Ambulance
Service NHS Foundation Trust

Date: 29 January 2026



Simon Weldon
Chief Executive of South East Coast
Ambulance Service NHS Foundation Trust

Date: 29 January 2026

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

Foreword

These financial statements have been prepared by the Trustee under Section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

Statutory background

The South East Coast Ambulance Service NHS Foundation Trust is the corporate trustee of the funds held on trust under the NHS Act 2006.

The South East Coast Ambulance Service NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission.

Main purpose of the funds held on trust

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the South East Coast Ambulance Service NHS Foundation Trust, for expenditure which the Trust does not and cannot obtain funding. In furthering these objectives the Charity seeks to apply expenditure only where a public benefit will ensue, directly or indirectly.

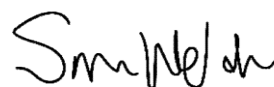
Confirmation from Trustee's

The trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 11 to 17 have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee
Signed



Michael Whitehouse
Chairman of South East Coast Ambulance
Service NHS Foundation Trust



Simon Weldon
Chief Executive of South East Coast
Ambulance Service NHS Foundation Trust

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

**Independent Examiner's Report to the trustees of South East Coast Ambulance Service
NHS Foundation Trust Charitable Fund**

I report to the trustees on my examination of the accounts of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the South East Coast Ambulance Service NHS Foundation Trust Charitable Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M A Skellum
Ballards LLP
Chartered Accountants
ICAEW
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

29 January 2026
Date

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:



Michael Whitehouse
Chairman of South East Coast Ambulance Service NHS Foundation Trust

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	2024/25 Total Funds	2023/24 Total Funds
		£'000	£'000	£'000	£'000
Incoming Resources					
Donations & Legacies					
Donations	2	23	0	23	40
Grants	2	0	148	148	49
Legacies	2	0	0	0	0
Total Donations and Legacies		<u>23</u>	<u>148</u>	<u>171</u>	<u>89</u>
Investment income	5	0	2	2	2
Interest Income		11	0	11	8
Total incoming resources		<u>34</u>	<u>150</u>	<u>184</u>	<u>99</u>
Resources expended					
Activities in furtherance of charity's objectives	3	(82)	(151)	(233)	(284)
Management and administration	3	(8)	0	(8)	(8)
Governance		(4)	0	(4)	(11)
Total resources expended	3	<u>(94)</u>	<u>(151)</u>	<u>(245)</u>	<u>(303)</u>
Other recognised gains / losses	1.5 & 1.6 & 10				
Gains and (losses) on fixed assets	& 4	0	1	1	1
Net income / (expenditure)	4	<u>(60)</u>	<u>0</u>	<u>(60)</u>	<u>(203)</u>
Transfers between funds		(7)	7	0	0
Net movement in funds		<u>(67)</u>	<u>7</u>	<u>(60)</u>	<u>(203)</u>
Fund balances brought forward at 01-Apr-24	4	91	150	241	444
Fund balances carried forward at 31-Mar-25	4	<u>24</u>	<u>157</u>	<u>181</u>	<u>241</u>

The notes at pages 11 to 17 form part of these financial statements.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

Balance Sheet as at 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	31/03/2025 Total Funds	31/03/2024 Total Funds
		£'000	£'000	£'000	£'000
Fixed assets					
Investment	1.5 & 1.6 & 4 & 10	0	30	30	29
Current assets					
Debtors: Amounts falling due within one year		0	0	0	0
Short Term investments and deposits		727	231	958	775
Total current assets		<u>727</u>	<u>231</u>	<u>958</u>	<u>775</u>
Total assets		<u>727</u>	<u>261</u>	<u>988</u>	<u>804</u>
Current liabilities					
Creditors: Amounts due within one year	7	(703)	(104)	(807)	(563)
Net current assets		<u>24</u>	<u>127</u>	<u>151</u>	<u>212</u>
Total assets less current liabilities		<u>24</u>	<u>157</u>	<u>181</u>	<u>241</u>
Funds of the Charity					
Income Funds:					
Restricted	4 & 6.1	0	157	157	150
Unrestricted	4	24	0	24	91
Total Funds		<u>24</u>	<u>157</u>	<u>181</u>	<u>241</u>

The notes at pages 11 to 17 form part of this account.



Chairman of South East Coast Ambulance Service NHS Foundation Trust

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

Notes to the Financial Statements

1. Accounting Policies

1.1 Accounting Conventions

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

1.2 Incoming Resources

- a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
 - i) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
 - ii) certainty – when there is reasonable certainty that the incoming resource will be received; and
 - iii) measurement – when the monetary value of the incoming resource is known.
- b) Gifts in kind
 - i) Assets given for distribution by the fund are included in the Statement of Financial Activities only when distributed.
 - ii) Assets given for use by the fund (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable, and
 - iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the fund are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. There were no gifts in kind in 2024-25.

c) Grants and donations

Charitable donations and grants are recognised as income in the year that any conditions attached to the donation are met. When a donation or grant is used to buy a non-current asset, this means that the income is recognised in the year that the asset is purchased. However, the cost of the asset is spread over the life of that asset in the form of depreciation charges that results in a timing difference between the recognition of the income and expenditure. This timing difference is adjusted for when determining whether the Charity or the controlling NHS body has met its financial duties.

d) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

e) Funds Transfer

There has been no transfer of funds from or to other charities during the year.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

1.3 Resources expended

The financial statements are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. The majority of any accruals and provisions will be from commitments the Charitable Fund Committee have approved and will primarily be with the South East Coast Ambulance Trust. Fees to the external auditors will be recorded at the agreed fee approved by the Trustee.

1.3.1 Management and administrative costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the management costs from South East Coast Ambulance Service NHS Foundation Trust.

1.3.2 Governance costs

These are accounted for on an accruals basis and are the costs of the independent external examination.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. No endowment funds are currently held by this Fund.

Other funds are classified as unrestricted funds.

1.5 Investments

All investments are initially measured at fair value. The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price. At the end of each financial year, investments are measured at fair value through profit and loss.

The Charitable Trust will not invest its funds other than in a secure "high street" bank or building society. Should the Trust receive a bequest in the form of an investment the Charitable Fund Committee on behalf of the Trustee will confirm if the donation is to be accepted

1.6 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any income activities carried on in furtherance of the Charity's primary objects, if these profits and surpluses are applied solely for charitable purposes.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

1.7 Key Accounting Estimates

The following are the key sources of estimation uncertainty which may cause a material adjustment to assets and liabilities in the next financial year.

Fixed Asset Investment

The investment in Haven Housing Ltd is treated as a Key Accounting Estimate in the accounts. As the shares are unquoted, management have made an assumption regarding the dividend yield when valuing these shares by using an industry average for the sector the shares are held in. The current economic status for similar type of long-term investment that are not open to volatility have been reflected in the 4.38% which reflects the market average. This assumption can affect the carrying value and below is a note of what the impact might be with the use of different dividend yields:

	Current	50% of Dividend Yield	150% of Dividend Yield
	£	£	£
Haven Housing Shares	30,156	60,312	20,104

1.8 Going Concern

The financial statements have been prepared on a going concern basis which the Trustee consider to be appropriate for the following reasons.

South East Coast Ambulance Service NHS Foundation Trust is the ultimate controlling party of the Charity.

South East Coast Ambulance Service NHS Foundation Trust has prepared its account on a going concern basis and as part of this group the Charity prepared its independent account on the same basis.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation (£17k (2023/24 - £18k)) which are detailed in note 3.

The Trustee has reviewed that Charity has sufficient funds for a period of at least 12 months from the date of approval of these financial statements which indicate that the Charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustee has also considered the implications of living crises and consider that as a result of its operating model explained above. Even if no further funding is received in the 12 month period, the Charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustee is confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

1.9 Public Benefit Entity

The Charity constitutes a public benefit entity as defined by FRS 102.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

2. Material incoming resources

	Unrestricted Funds	Restricted Funds	Total 2024/25 Funds	Total 2023/24 Funds
	£'000	£'000	£'000	£'000
Contributions to Community Defibrillation projects	0	1	1	7
Grants	0	148	148	49
Other Donations	<u>23</u>	<u>0</u>	<u>23</u>	<u>33</u>
	<u>23</u>	<u>149</u>	<u>172</u>	<u>89</u>

3. Details of resources expended

	Unrestricted Funds	Restricted Funds	Total 2024/25 Funds	Total 2023/24 Funds
	£'000	£'000	£'000	£'000
Patients' welfare and amenities	66	98	164	198
Staff welfare and amenities	<u>16</u>	<u>53</u>	<u>69</u>	<u>86</u>
	82	151	233	284
Management administration costs	8	0	8	8
Governance Costs	4	0	4	11
Total Resources Expended	<u>94</u>	<u>151</u>	<u>245</u>	<u>303</u>

Note: £198k previously included under staff welfare and amenities in 2023/24 have been restated as expended for patients welfare and amenities.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

3. Details of resources expended (Continued)

Analysis of total resources expended

	Costs of Activities for Charitable Objectives	Management Administration and other	Governance	Total 2024/25	Total 2023/24
	£'000	£'000	£'000	£'000	£'000
Bought-in services from NHS	0	8	0	8	8
Other	233	0	4	237	295
Total Resources Expended	<u>233</u>	<u>8</u>	<u>4</u>	<u>245</u>	<u>303</u>

The amount of support costs paid to South East Coast Ambulance Service NHS Foundation Trust £8k in 2024/25, (£8k in 2023/24) included a £5k associated with the cost of grant making activities (£5k for 2023/24).

The governance costs relate to the fees in relation to the independent examination by Ballards LLP of £3k exclusive of VAT.

4. Changes in resources available for charity use

	Unrestricted Funds	Restricted Funds	Total 2024/25 Funds	Total 2023/24 Funds
	£'000	£'000	£'000	£'000
Opening Balance	91	150	241	444
Income	34	150	184	99
Expenditure	(94)	(151)	(245)	(303)
Other recognised gains and losses	0	1	1	1
Transfers between funds	(7)	7	0	0
Net movement in funds for the year	(67)	7	(60)	(203)
Closing Balance	<u>24</u>	<u>157</u>	<u>181</u>	<u>241</u>

5. Analysis of gross income from financing activities

	Held in UK	Held outside UK	Total 2024/25	Total 2023/24
	£'000	£'000	£'000	£'000
Haven Housing Ltd: 5,000 £1 B class share:	30	0	30	29
Investment in Bank Deposit Accounts	<u>958</u>	<u>0</u>	<u>958</u>	<u>775</u>
Gross income from financing activities	<u>13</u>	<u>0</u>	<u>13</u>	<u>10</u>

The above show interest received on cash held at bank and return on investment for the Haven Housing Ltd shares.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

6.1 Restricted and Unrestricted Funds

	Balance 31-Mar-24	Transfer to other funds	Incoming Resources	Resources Expended	Balance 31-Mar-25
	£'000	£'000	£'000	£'000	£'000
Surrey & Sussex Community Responders	53	6	1	(1)	59
Folkestone	37	1	3	1	42
Medway	1	0	0	(1)	0
Thanet	2	0	0	(1)	1
Kent Community Responders	56	0	0	(1)	55
Other restricted funds	1	0	146	(147)	0
Total restricted funds	<u>150</u>	<u>7</u>	<u>150</u>	<u>(150)</u>	<u>157</u>
Total Unrestricted funds	<u>91</u>	<u>(7)</u>	<u>34</u>	<u>(94)</u>	<u>24</u>
Total Funds	<u>241</u>	<u>0</u>	<u>184</u>	<u>(244)</u>	<u>181</u>

The Folkestone fund held shares currently valued at £30,156.

6.2 Details of material restricted funds

**Description of the nature and purpose of each
Name of Fund**

Kent & Sussex Community Defibrillation	To provide defibrillators training & associated equipment at various locations within the Kent and Sussex communities
Folkestone, Herne Bay & Medway	For the benefit of Ambulance Stations and their staff at the various locations

Funds have come into being over time in response to requests or donations received. In all cases restrictions are as set by the location or function described in the title of the fund.

Funds have sufficient resources held in appropriate form to enable each fund to be applied in accordance with any restrictions.

7. Analysis of Creditors

	31 March 2025	31 March 2024
	£'000	£'000
Amounts falling due within one year		
Amounts due to other related parties	807	563
Trade creditors	0	0
Total creditors	<u>807</u>	<u>563</u>

The creditors balance, at the end of 2024/25 represents all approved request to spend.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2025

8. Connected organisations

Name, nature of connection description of activities undertaken	2024/25		2023/24	
	Turnover for the connected organisation £'000	Profit for the connected organisation £'000	Turnover for the connected organisation £'000	Profit for the connected organisation £'000
South East Coast Ambulance Service NHS Foundation Trust is the Trustee for these Trust Funds	<u>365,167</u>	<u>708</u>	<u>332,853</u>	<u>(15,436)</u>

9. Related party transactions

The Charity approved expenditure is initially paid by the NHS Trust and then recharged to the charity. During the year, none of the Directors of South East Coast Ambulance Service NHS Foundation Trust or members of the key management staff or parties related to them has undertaken any material transactions with the South East Coast Ambulance Service NHS Foundation Trust Charitable Fund.

The Charitable Fund has not made any revenue payments to the South East Coast Ambulance Service NHS Foundation Trust. The Directors (whose names are listed on page 3) are also responsible for managing the charitable funds.

During 2024/25 there has been no reimbursement to South East Coast Ambulance Service NHS Foundation Trust for items paid on behalf of the charity, including the £8k (2023/24 £8k) accrued administration charge detailed in note 3 'Analysis of total resources expended.'

The Charitable Fund has creditors of £813k (2023/24 - £563k), £804k (2023/24 - £532k) relating to the South East Coast Ambulance Service NHS Foundation Trust for items paid on behalf of the Charity.

10. Analysis of Movement of Investments

	31 March 2025	31 March 2024
	£	£
Carrying value(market value) at beginning of the year	29,186	28,387
Add: additions to investment at cost	0	0
Less: disposals at carrying value	0	0
Add: net gain (loss) on revaluation	<u>970</u>	<u>799</u>
Carrying value(market value) at end of the year	<u>30,156</u>	<u>29,186</u>

11. Subsequent events

There have been no subsequent events after the reporting period has been closed.