

South East Coast Ambulance Service NHS Foundation Trust Charitable Fund

Trustee's Annual Report and Financial Statements for the Year Ended 31st March 2023

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Trustee's Annual Report for the Year to 31st March 2023

A. Introduction

- A.1 The South East Coast Ambulance Service NHS Foundation Trust Charitable Fund is a charity registered in September 1996 (Registered Charity Number 1059933). The Fund changed its name from Sussex Ambulance Service NHS Trust Charitable Fund on the 1st July 2006.
- A.2 The principal office of the South East Coast Ambulance Service NHS Foundation Trust Charitable Fund is Ambulance Headquarters, Nexus House, 4 Gatwick Road, Crawley, West Sussex RH10 9BG.
- A.3 The Independent Auditor of the South East Coast Ambulance Service NHS Foundation Trust Charitable Fund is:- KPMG LLP, 15 Canada Square, Canary Wharf, London E14 5GL.
- A.4 The Bankers of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund are:- Lloyds Bank Plc., 1-3 The Broadway, Crawley West Sussex RH10 1DU.

B. Income & Expenditure for the year ended 31st March 2023

- B.1.1 Income for the year totalled £457k (2021/22 - £25k) and expenditure incurred was £192k (2021/22 - £147k), resulting in a net surplus of income to expenditure of £265k (net deficit in 2021/22 £122k) before the revaluation of assets.

- B.1.2 Expenditure in the year was incurred as follows:

	2022/23 £'000	2021/22 £'000
Patients welfare and amenities	5	0
Staff welfare and amenities	166	131
Management administration costs – miscellaneous	21	16
Total Expenditure	<u>192</u>	<u>147</u>

The trustee has given due consideration to Charity Commission published guidance on the operation of the public Benefit Requirement

- B.1.3 The retained funds at 31st March 2023 are £444,357 (31st March 2022: £177,695). These figures include the share investment valued at £28,387 (£27,702 for 2021/22).

C. Governing Document and Constitution

- C.1 The South East Coast Ambulance Service Charitable Fund was set up under a 'Declaration of Trust' dated the 18th September 1996 as the Sussex Ambulance Service NHS Trust Charitable Fund. This was amended by a supplemental deed dated the 1st July 2006 which gave the charity its new name and covered the absorption of the old Kent and Surrey Ambulance charitable funds. The Charitable Fund is subject to the Charities Act 1993, the Charities Act 2006 and associated regulations.

- C.2 The Trustee's review of the operational role and fundraising responsibilities of volunteer Community First Responders (CFR) and its part in the charitable provision of Defibrillators was delayed by the covid pandemic. The Trustee applied for and was awarded £492k of funds from NHS Charities Together to deliver the below two projects:

- Introduction of an Emergency Responder (ER) volunteer scheme and recruitment of 24 Ers
- Uplift of the Community Resilience Team by a headcount of 3 Community Resilience Leads and recruitment of an additional 300 CFRs.

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D. Trustee

The Trustee of the Charity is the South East Coast Ambulance Service NHS Foundation Trust. The Directors of the Trust are also charged with the management of the Charitable Fund.

The Directors of the Trust were as follows: -

Chairman and Non Executive Directors (from 1 April 2022)

David Astley	
Michael Whitehouse	
Howard Goodbourn	
Thomas Quinn	
Subathra devi Shanmuganathan	
Paul Brocklehurst	
Elizabeth Sharp	
Mark Puller	Appointed 6/2/23

Executive Directors

Philip Astle	- Chief Executive (to 17 May 2022)
Siobhan Melia	- Interim Chief Executive (from 12 July 2022 to 31 March 2023)
Simon Weldon	- Chief Executive (from 24 Apr 2023)
David Hammond	- Executive Director of Finance & Corporate Services (to 30 September 2022)
Martin Sheldon	- Interim Chief Financial Officer (from 1 October 2022 to 5 May 2023) & Interim Chief Executive 1-23 April 2023
Charles Porter	- Interim Chief Financial Officer (from 12 April 2023 to 2 July 2023)
Saba Sadiq	- Chief Financial Officer (from 3 July 2023)
Dr Fionna Moore	- Executive Medical Director (to 31 January 2023) & Interim Chief Executive (18 May to 30 June 2022)
Robert Nicholls	- Executive Director of Nursing & Quality (to 30 April 2023)
Margaret Dalziel	- Interim Executive Director of Nursing & Quality (from 1 May 2023)
Ali Mohammed	- Executive Director of Human Resources and Organisational Development
Emma Williams	- Executive Director of Operations
David Ruiz-Celada	- Director of Strategy & Business Development
Rachel Oaten	- Chief Medical Officer (from 1 February 2023)

Monitoring of the charitable fund by the Trust is managed by the Charitable Fund Committee details of which can be found in the Trusts annual report. Please see the Directors' report section of this document.

South East Coast Ambulance Service NHS Foundation Trust Charitable Fund

Registered Charity No. 1059933

Ambulance Headquarters: Nexus House, 4 Gatwick Road, Crawley, West Sussex, RH10 9BG.

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E. Administration

The charity is administered by the Chief Finance Officer of the NHS Foundation Trust and nominated staff. Regular reports are made to the Trust's Charitable Funds Committee (CFC). Decisions relating to grants are in accordance with policy approved by the CFC; significant policy matters are referred to the CFC.

The South East Coast Ambulance Service NHS Foundation Trust has accrued a recharge of £8,000 (2021/22 - £8,000) for management of the charitable fund with a further £9,300 accrued for remuneration of the Auditor. An NHS Foundation Trust is not allowed to make a donation to charity, and is required to make a reasonable charge for the services it provides.

F. Expenditure Plans for 2023/24

The Trustee will be seeking opportunities to use the currently retained funds during 2022/23 in accordance with the objects of the Charity and in accordance with the purposes for which restricted funds were donated, defined in terms of a purpose that improves efficiency, enhances and develops the Ambulance Service, its staff and patients. It will also be utilising the remaining funds received from NHS Charities Together to support staff projects.

G. Reserves and Investment Policy

The Charity invests surplus funds in investment deposit accounts, in order to earn some income whilst minimising risk.

The funds are available at short notice. At the end of the period, the interest rates on the account were 0.57% (Lloyds Bank).

The Charity also own shares in a company that is not publicly listed, as the donation was received in this form. Dividend income is earned on this investment (2021/22 £1,400). If the charity considered disposing of these shares there is a limited market for them. Due to the nature of the shares and the restriction in the market place it is only right and proper to base the value on dividend yield. The shares have been valued at £28,387 (£27,702 for 2021/22) based on dividend yield.

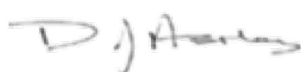
H. Risk Management Policy

The Chief Executive and Chief Finance Officer on behalf of the Trustee review the major risks to the funds. Investment risks are kept to a minimum by holding surplus funds in low-risk deposit accounts.

I. Appreciation

The Trustee wishes to express its appreciation and gratitude for all the funds received from members of the public. Without this generosity the Fund would not be able to support the Trust in performance of its purpose whilst additionally supporting the wellbeing of its staff.

On behalf of the Trustee



David Astley
Chairman of South East Coast Ambulance
Service NHS Foundation Trust



Simon Weldon
Chief Executive of South East Coast
Ambulance Service NHS Foundation
Trust

Date: 2 February 2024

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Foreword

These financial statements have been prepared by the Trustee under Section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

Statutory background

The South East Coast Ambulance Service NHS Foundation Trust is the corporate trustee of the funds held on trust under the NHS Act 2006.

The South East Coast Ambulance Service NHS Foundation Trust charitable funds held on trust are registered with the Charity Commission.

Main purpose of the funds held on trust

The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the South East Coast Ambulance Service NHS Foundation Trust, for expenditure which the Trust does not and cannot obtain funding. In furthering these objectives the Charity seeks to apply expenditure only where a public benefit will ensue, directly or indirectly.

Statement of Trustee's responsibilities

The trustee is responsible for:

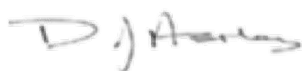
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the financial statements comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The trustee is required under the Charities Act 2011 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those financial statements, the trustee is required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustee confirms that they have met the responsibilities set out above and complied with the requirements for preparing the financial statements. The financial statements set out on pages 11 to 18 have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee
Signed



David Astley
Chairman of South East Coast Ambulance
Service NHS Foundation Trust



Simon Weldon
Chief Executive of South East Coast
Ambulance Service NHS Foundation

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
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Independent auditor's report to the Trustee of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund ("the charity") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Independent auditor's report to the Trustee of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund (cont)

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Reading Charitable Fund Committee minutes
- Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

On this audit we do not believe there is a fraud risk related to revenue recognition. There is a limited opportunity for fraud due to the simplistic nature of revenue.

We did not identify any additional fraud risks.

We performed procedures including:

- Reconciling transactions posted throughout the year to the charity's bank account

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related Charities legislation) and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

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Independent auditor's report to the Trustee of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund (cont)

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Review. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustee's responsibilities

As explained more fully in their statement set out on page 10, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Independent auditor's report to the Trustee of South East Coast Ambulance Service NHS Foundation Trust Charitable Fund (cont)

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 149 the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Jessica Hargreaves

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

15 Canada Square

Canary Wharf

London

E14 5GL

08 February 2024

South East Coast Ambulance Service NHS Foundation Trust Charitable Fund

Registered Charity No. 1059933

Ambulance Headquarters: Nexus House, 4 Gatwick Road, Crawley, West Sussex, RH10 9BG.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

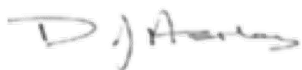
Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:



David Astley
Chairman of South East Coast Ambulance Service NHS Foundation Trust

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	2022/23 Total Funds	2021/22 Total Funds
		£'000	£'000	£'000	£'000
Incoming Resources					
Donations & Legacies					
Donations	2	410	0	410	24
Legacies	2	44	0	44	0
Total Donations and Legacies		454	0	454	24
Investment income	5	0	1	1	1
Interest Income		1	0	1	0
Total incoming resources		455	1	456	25
Resources expended					
Activities in furtherance of charity's objectives	3	(166)	(5)	(171)	(131)
Management and administration	3	(7)	(1)	(8)	(8)
Governance		(12)	(1)	(13)	(8)
Total resources expended	3	(185)	(7)	(192)	(147)
Other recognised gains / losses	1.5 & 1.6 & 11				
Gains and (losses) on fixed assets	& 4	0	1	1	1
Net movement in funds Surplus / (Deficit)	4	270	(5)	265	(121)
Fund balances brought forward at 01-Apr-22	4	34	145	179	300
Fund balances carried forward at 31-Mar-23	4	<u>304</u>	<u>140</u>	<u>444</u>	<u>179</u>

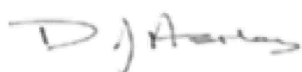
The notes at pages 13 to 18 form part of these financial statements.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	31/03/2023 Total Funds	31/03/2022 Total Funds
		£'000	£'000	£'000	£'000
Fixed assets					
Investment	1.5 & 1.6 & 4 & 11	0	28	28	28
Current assets					
Debtors: Amounts falling due within one year	6	0	0	0	0
Short Term investments and deposits		536	141	677	221
Total current assets		<u>536</u>	<u>141</u>	<u>677</u>	<u>221</u>
Total assets		<u>536</u>	<u>169</u>	<u>705</u>	<u>249</u>
Current liabilities					
Creditors: Amounts due within one year	8	(232)	(29)	(261)	(70)
Net current assets		<u>304</u>	<u>112</u>	<u>416</u>	<u>151</u>
Total assets less current liabilities		<u>304</u>	<u>140</u>	<u>444</u>	<u>179</u>
Funds of the Charity					
Income Funds:					
Restricted	4 & 7.1	0	140	140	145
Unrestricted	4	304	0	304	34
Total Funds		<u>304</u>	<u>140</u>	<u>444</u>	<u>179</u>

The notes at pages 13 to 18 form part of this account.



David Astley
Chairman of South East Coast Ambulance Service NHS Foundation Trust

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

Notes to the Financial Statements

1. Accounting Policies

1.1 Accounting Conventions

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

1.2 Incoming Resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) certainty – when there is reasonable certainty that the incoming resource will be received; and
- iii) measurement – when the monetary value of the incoming resource is known.

b) Gifts in kind

- i) Assets given for distribution by the fund are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the fund (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable, and
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the fund are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. There were no gifts in kind in 2019-20.

c) Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

d) Funds Transfer

There has been no transfer of funds from or to other charities during the year.

1.3 Resources expended

The financial statements are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. The majority of any accruals and provisions will be from commitments the Charitable Fund Committee have approved and will primarily be with the South East Coast Ambulance Trust. Fees to the external auditors will be recorded at the agreed fee approved by the Trustee.

SOUTH EAST COAST AMBULANCE SERVICE NHS FOUNDATION TRUST CHARITABLE FUND
Annual Report and Financial Statements for the year ended 31st March 2023

1.3.1 Management and administrative costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of the management and independent external examination costs from South East Coast Ambulance Service NHS Foundation Trust.

1.3.2 Governance costs

These are accounted for on an accruals basis and are the costs of the independent external examination.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund.

Funds where capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. No endowment funds are currently held by this Fund.

Other funds are classified as unrestricted funds.

1.5 Investments

All investments are initially measured at fair value. The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price. At the end of each financial year, investments are measured at fair value through profit and loss.

The Charitable Trust will not invest its funds other than in a secure "high street" bank or building society. Should the Trust receive a bequest in the form of an investment the Charitable Fund Committee on behalf of the Trustee will confirm if the donation is to be accepted

1.6 Key Accounting Estimates

The following are the key sources of estimation uncertainty which may cause a material adjustment to assets and liabilities in the next financial year.

Fixed Asset Investment

The investment in Haven Housing Ltd is treated as a Key Accounting Estimate in the accounts. As the shares are unquoted, management have made an assumption regarding the dividend yield when valuing these shares by using an industry average for the sector the shares are held in. This assumption can affect the carrying value and below is a note of what the impact might be with the use of different dividend yields:

	Current	50% of Dividend Yield	150% of Dividend Yield
	£	£	£
Haven Housing Shares	28,387	56,773	18,924

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Annual Report and Financial Statements for the year ended 31st March 2023

1.7 Going Concern

The financial statements have been prepared on a going concern basis which the Trustee consider to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 3.

The Trustee has reviewed the cash flow forecasts for a period of at least 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustee has also considered the implications of COVID-19 on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustee is confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

1.8 Public Benefit Entity

The Charity constitutes a public benefit entity as defined by FRS 102.

2. Material incoming resources

	Unrestricted Funds	Restricted Funds	Total 2022/23 Funds	Total 2021/22 Funds
	£'000	£'000	£'000	£'000
Contributions to Community Defibrillation projects	0	0	0	0
Legacies	44	0	44	0
Other Donations	<u>410</u>	<u>0</u>	<u>410</u>	<u>24</u>
	<u>454</u>	<u>0</u>	<u>454</u>	<u>24</u>

Of the other donations received for the year £394k of funds were received from NHS Charities Together for volunteering projects.

3. Details of resources expended

	Unrestricted Funds	Restricted Funds	Total 2022/23 Funds	Total 2021/22 Funds
	£'000	£'000	£'000	£'000
Patients' welfare and amenities	0	5	5	0
Staff welfare and amenities	<u>166</u>	<u>0</u>	<u>166</u>	<u>131</u>
	166	5	171	131
Management administration costs	7	1	8	8
Governance Costs	12	1	13	8
Total Resources Expended	<u>185</u>	<u>7</u>	<u>192</u>	<u>147</u>

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3. Details of resources expended (Continued)

Analysis of total resources expended

	Costs of Activities for Charitable Objectives	Management Administration and other	Governance	Total 2022/23	Total 2021/22
	£'000	£'000	£'000	£'000	£'000
Bought-in services from NHS	0	8	0	8	8
Other	171	0	13	184	139
Total Resources Expended	<u>171</u>	<u>8</u>	<u>13</u>	<u>192</u>	<u>147</u>

The amount of support costs paid to South East Coast Ambulance Service NHS Foundation Trust (£8k) in 2022/23, (£8k in 2021/22) included £5k associated with the cost of grant making activities (£5k for 2020/21).

The governance costs relate to the fees charged by KPMG for the annual audit of £10k plus cumulative VAT of £3k.

4. Changes in resources available for charity use

	Unrestricted Funds	Restricted Funds	Total 2022/23 Funds	Total 2021/22 Funds
	£'000	£'000	£'000	£'000
Opening Balance	34	145	179	300
Income	455	1	456	25
Expenditure	(185)	(7)	(192)	(147)
Other recognised gains and losses	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>
Net movement in funds for the year	<u>270</u>	<u>(5)</u>	<u>265</u>	<u>(121)</u>
Closing Balance	<u>304</u>	<u>140</u>	<u>444</u>	<u>179</u>

5. Analysis of gross income from investments

	Held in UK	Held outside UK	Total 2022/23	Total 2021/22
	£'000	£'000	£'000	£'000
Haven Housing Ltd: 5,000 £1 B class shares	28	0	28	28
Investment in Bank Deposit Accounts	<u>677</u>	<u>0</u>	<u>677</u>	<u>220</u>
Gross income from investments	<u>2</u>	<u>0</u>	<u>2</u>	<u>1</u>

6. Analysis of Debtors

	31 March 2023	31 March 2022
	£'000	£'000
Amounts falling due within one year	0	0
Total debtors	<u>0</u>	<u>0</u>

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7.1 Restricted Funds

	Balance 31 Mar-22	Transfer to other funds	Incoming Resources	Resources Expended	Balance 31 Mar-23
	£'000	£'000	£'000	£'000	£'000
Sussex Community Defibrillation	52	0	0	0	52
Folkestone	35	0	2	0	37
Medway	1	0	0	0	1
Thanet	4	0	0	(2)	2
Kent Community Responders	<u>53</u>	<u>0</u>	<u>0</u>	<u>(5)</u>	<u>48</u>
Total	<u>145</u>	<u>0</u>	<u>2</u>	<u>(7)</u>	<u>140</u>

The Folkestone fund held shares currently valued at £28,387. All other funds' assets were cash on deposit. Creditors of £261k (2021/22 £70k) are allocated pro rata to the year end fund balances where not specifically allocated.

7.2 Details of material restricted funds

**Description of the nature and purpose of each
Name of Fund**

Kent & Sussex Community Defibrillation	To provide defibrillators training & associated equipment at various locations within the Kent and Sussex communities
Folkestone, Herne Bay & Medway	For the benefit of Ambulance Stations and their staff at the various locations

Funds have come into being over time in response to requests or donations received. In all cases restrictions are as set by the location or function described in the title of the fund.

Funds have sufficient resources held in appropriate form to enable each fund to be applied in accordance with any restrictions.

8. Analysis of Creditors

	31 March 2023	31 March 2022
	£'000	£'000
Amounts falling due within one year		
Amounts due to other related parties	240	57
Trade creditors	21	13
Total creditors	<u>261</u>	<u>70</u>

In addition to the total creditors, at the end of 2022/23 the charity had approved requests totalling £nil (2021/22: £nil). At the start of the year, intentions to spend brought forward were £nil.

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9. Connected organisations

Name, nature of connection description of activities undertaken	2022/23		2021/22	
	Turnover for the connected organisation £'000	Profit for the connected organisation £'000	Turnover for the connected organisation £'000	Profit for the connected organisation £'000
South East Coast Ambulance Service NHS Foundation Trust is the Trustee for these Trust Funds	<u>326,576</u>	<u>(5,687)</u>	<u>306,095</u>	<u>(4,935)</u>

10. Related party transactions

During the year, none of the Directors of South East Coast Ambulance Service NHS Foundation Trust or members of the key management staff or parties related to them has undertaken any material transactions with the South East Coast Ambulance Service NHS Foundation Trust Charitable Fund.

The Charitable Fund has made revenue payments to the South East Coast Ambulance Service NHS Foundation Trust. The Directors (whose names are listed on page 3) are also responsible for managing the charitable funds.

2022/23	2021/22
£0	£174,128

The payments shown above include for 2022-23 £nil (2021/22 £174,128) to reimburse South East Coast Ambulance Service NHS Foundation Trust for items paid on behalf of the charity in addition to the £8,000 (2021/22 £8,000) accrued administration charge detailed in note 3 'Analysis of total resources expended.'

The Charitable Fund has creditors 2022/23 £260,807 (2021/22 £69,998) to the South East Coast Ambulance Service NHS Foundation Trust for items paid on behalf of the Charity.

11. Analysis of Movement of Investments

	31 March 2023	31 March 2022
	£	£
Carrying value(market value) at beginning of the year	27,702	27,131
Add: additions to investment at cost	0	0
Less: disposals at carrying value	0	0
Add: net gain (loss) on revaluation	<u>685</u>	<u>571</u>
Carrying value(market value) at end of the year	<u>28,387</u>	<u>27,702</u>