

TRADE AID

England & Wales · Charity number 1059925

Details

Status Registered

Legal form Trust

Registered 1996-12-24

Register [View on the Charity Commission register](#)

Contact

Address 11 Glasshouse Studios
Fryern Court Road
Burgate
Fordingbridge
SP6 1QX

Phone 01425657774

Email info@tradeaiduk.org

Website www.tradeaiduk.org

Activities

Objects: TO ADVANCE EDUCATION IN ANY PART OF THE WORLD BUT IN PARTICULAR THE DEVELOPING COUNTRIES OF THE COMMONWEALTH THROUGH THE PROVISION OF VOCATIONAL TRAINING AND THE PROVISION OF EDUCATION IN MANAGEMENT AND FINANCIAL SKILLS AND THE CONSERVATION OF CULTURAL HERITAGE FOR EDUCATIONAL PURPOSES, AND FOR PUBLIC BENEFIT GENERALLY, PROVIDED THAT NO APPLICATION OF THIS CLAUSE SHALL SUPPLEMENT ALTER OR AMEND THE PROVISIONS HEREOF SO AS TO CAUSE THE CHARILY TRADE AID TO CEASE TO BE CHARITABLE IN LAW

Activities: The alleviation of poverty in Tanzania through the provision of vocational training and the provision of education in management and financial skills.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- Tanzania

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£158,139	£250,179	-	-
2023-12-31	£233,209	£155,021	-	-
2022-12-31	£157,662	£147,380	-	-
2021-12-31	£218,888	£223,749	-	-
2020-12-31	£150,273	£153,566	-	-

Trustees

Name	Role	Appointed
JANE LANGFORD	Chair	2013-08-12
BRIAN GEOFFREY CURRIE		
David Kenrick Edmonds		
MR MATT MADDOCKS BSC		
Timothy Maurice Edward Jordan-Dench		2024-01-10

TRADE AID

England & Wales - Charity number 1059925

Accounts



TRADE AID

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31ST DECEMBER 2024

11 Glasshouse Studios
Fryern Court Road
Burgate
Fordingbridge
Hants
SP6 1QX

TRADE AID

Contents

	Page
Contents	1
Trustees' Annual Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 16

TRADE AID

Trustees' Report for the year to 31 December 2024

Reference and Administrative Details

Trade Aid is a UK registered charity (number 1059925) whose principal address is:

11 Glasshouse Studios,
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

The Trustees during the year were:

Jane Langford (Chair)
Brian G Currie
Matthew Maddocks
David Edmonds
Tim Jordan-Dench

Structure Governance and Management

Trade Aid is an educational charity focusing on vocational education for sustainable employment, and associated projects. Trade Aid is a not-for-profit organisation and relies entirely upon private donations. All monies accrued, whether in Tanzania or in the UK are reinvested in the charity to support its projects in Mikindani, Tanzania.

Trade Aid is governed by a Trust Deed with a board of incorporated Trustees that meet approximately quarterly, and frequently more often. Trustees are recruited by the Board of Trustees through an election process with the Chair having the deciding vote. No single Trustee or external body is entitled to appoint Trustees.

In January 2024, Tim Jordan-Dench was reappointed as a Trustee.

Trustee visits – Jane Langford visited the Trade Aid projects in Mikindani in September 2024.

The death was announced in February last year of Denis Massoi, Trustee of Trade Aid Tanzania, whose expertise helped to make the original project possible. The remaining members of Trade Aid Tanzania Board of Trustees are Magreth Mwambe, Kate Kamba, Doctor Daniel Ndagala and Brian Currie

2024 also marked the passing of other associates and friends - Regina Navilongo, Trade Aid Tanzania Accounts Manager and Rehemia John Zomari, son of former Old Boma Manager John Zomari and stepson of Trustee Magreth Mwambe.

In the absence of a full time Project Manager UK these duties have been fulfilled jointly by Jane Langford and Pam Field. Some responsibilities have

TRADE AID

already been, and more will be over time, transferred to the Project Manager Tanzania

Pam Field continues to work remotely from home as Charity Administrator 7.5 hours per week, co-ordinating the charity's activities in the UK. She works closely with the Project Manager Tanzania, Emmanuel Mwambe, and with the Trustees of both Trade Aid UK and Trade Aid Tanzania. Her duties include day-to-day management of Trade Aid UK accounts, general charity administration, upkeep and maintenance of the Trade Aid websites, co-ordination of marketing activities, including social media activity, as well as maintaining the Friends of Mikindani database and the design, set up and distribution of periodic newsletters. It is hoped that in the future the responsibility for these marketing activities will be shared with staff members in Mikindani..

Emmanuel Mwambe (Project Manager Tanzania) leads a team of 24 staff in Mikindani and manages the operation of Trade Aid Tanzania and the Old Boma Hotel (the venue for the Trade Aid hospitality training). Since the death of Regina Navilongo, Maria Simon has been appointed and Donna Wright has increased her involvement with the charity and continues to work with the Finance Manager, Consolata Nzali on an as-needed consultancy basis, mentoring office staff and assisting them with any complicated financial issues that may arise.

Hospitality Training Consultant (Rhoda Kitila) visits the Old Boma Hotel every two months, in addition to working remotely from her home in Dar-es-Salaam, to support the project in all training matters. Rhoda Kitila has now taken over the role of HR administration, assisting with recruitment, staff training and performance monitoring. Each member of staff has been set up with their own Office 365 email address to facilitate staff training and HR confidentiality compliance. The Middle Management structure in Tanzania currently comprises four roles (Hotel Manager, Hospitality Training Manager, English & IT Trainer, Finance Manager). Another position will be added in 2025 of Safety Officer, ensuring high levels of safety are maintained throughout the hotel. This ensures that education remains the key objective. An online UK based training stream continues to provide English speaking courses to staff members in subjects such as First Aid, Food Hygiene, IT, Bookkeeping and Hotel Management Skills.

Achievements and Performance

During 2024, two groups each of 20 trainees completed their training in Hospitality and English on schedule. This year's graduates have all secured jobs throughout Tanzania and beyond. Trade Aid are instrumental in finding jobs for the trainees and monitoring their progress throughout their careers.

The Afya Spa, housed in the newly renovated Bank House, offers a range of beauty, massage and spa treatments to guests and visitors to Mikindani. Bank House ground floor rooms have been let out to a local business.

TRADE AID

The Tree Nursery programme continues to thrive and expand, supplying local schools with seedlings and helping to teach the children the importance of environmental issues.

The community English class continues to provide essential language skills to the adults of Mikindani,

The Child Equality Programme operated throughout 2024, has supported 65 children through primary, secondary and high school. Rising costs and the limited donations available from private sponsors makes this number untenable and it is intended that the number of new children entering the programme will be reduced over the next few years.

As part of the continuing process of transferring more responsibility both administrative and financial to the management of Trade Aid Tanzania, the responsibility for and administration of the CEP, FESS (Further Education Student Support) programmes, as well as the SPF (Small Project Fund) have now been transferred to Trade Aid Tanzania

The conservation work through the Mikindani Museum ('Makumbusho') progressed in 2024 with a visit by Robert Williams. Trade Aid benefits enormously from his generous donation of time, expertise and fund-raising efforts. He, together with a small team of volunteers (led by Tim Jordan-Dench) in the UK, ensures that the Museum is constantly expanding and attracting interest. A video documentary focusing on the Museum and the origins, culture and history of Mikindani was filmed and published in 2024. It is hoped that this documentary, which has been nominated for the 2024 Smiley Charity Film Awards, will further raise awareness of the Museum. Trade Aid continues to fund the upkeep of Livingstone House, which houses the Museum, as well as financing the staffing requirements.

As part of our ongoing conservation work in the area, the restoration of Governor Dumquat's House in Mikindani was completed during 2024. Governor's House now includes showering and changing facilities for staff and trainees and also provides a canteen where they can meet up during breaks. The garden has been landscaped and a banda built which will provide facilities for hosting weddings and other community celebrations.

During 2024 the downturn in the number of international guests at the Old Boma continued. Tension along the Tanzanian/Mozambique border and threats of terrorist activity throughout southern Tanzania has led to foreign governments issuing advice against all but essential travel to the region. It is

TRADE AID

hoped that this situation will ease during 2025 and that international guest numbers will increase.

Objectives and Activities

Education for employment will remain the main objective for 2025, with two further cohorts each of 20 trainees receiving comprehensive training at the Old Boma as well as benefitting from field trips and work experience visits.

Expanding our internal training provision for staff will continue so that all knowledge gained can be passed through to trainees and wider family members.

In 2025 Trade Aid will operate a Health and Safety Initiative for all staff and trainees, emphasising the importance of good practice in the hotel and throughout the project. It will include accident prevention and simple first aid procedures.

Trade Aid will continue to build on the growth of the relationships it has already made (nationally and internationally), spreading awareness of the valuable work that Trade Aid does. This will be done through continuing to establish new partnerships with educational establishments worldwide and building on a database of past guests and trainees, as well as organisations that are willing and able to support it.

Trade Aid will continue to seek out grants for the continuation of the museum's expansion. It will continue to seek funding from interested parties and it is hoped to create 'twinning' arrangements with other museums throughout the world.

Trade Aid will continue to work with the local government agencies to support the new by-laws created in 2021.

2024 saw the start of a new annual Mikindani Day celebration, which will be set every year during the month of June. It will be independent of any other government celebrations held at other times during the year. It will be planned and led by the Trade Aid Tanzania Trustees and Management Team in conjunction with local council members.

Trade Aid continues to be dedicated in efforts to communicate with local communities on the benefits of conserving historic buildings and the economic benefits of sustainable tourism. This is done through participatory conservation efforts. Trade Aid will continue to seek funding for the protection of historic buildings in Mikindani throughout 2025 so that these efforts can

TRADE AID

continue, and the historic buildings remain both an educational and economic asset to the community.

The establishment of a reference/lending library is planned for 2025 which will provide facilities for staff, trainees and the wider community to access books and the internet.

Trade Aid intends to increase its environmental projects, and its commitment to combating climate change. We aim to do this by assessing our reliance on generators, fossil fuels and use of vehicles. Trade Aid also hopes to support small community based environmental projects in Mikindani.

Trade Aid UK will continue to transfer administrative and financial responsibility to the local management of Trade Aid Tanzania.

Financial Review

It is the charity's policy to retain only sufficient reserves to safeguard the continuity of its overseas operations, thereby committing the maximum possible resources to its current programmes. At the close of 2024, Trade Aid held £13,060.94 in reserve which is allocated to Trustee-approved projects. In addition, Trade Aid held £532 in its current account.

In 2024, the principal source of project funding continued to come from the Larasian Group, which also funded all administrative costs, including employee salaries.

Funds Held as Custodian on behalf of Others

None

Declaration and Public benefit Statement

The Trustees believe that they have complied with their duty to have due regard to the guidance of public benefit published by the Commission in exercising their powers and duties.

The Trustees declare that they have approved the above Trustees' report.

Signed on behalf of the Charity's Trustees

Jane Langford
Chair of Trustees



Dated

12th MAY 2025

TRADE AID

Independent Examiner's report to the trustees of Trade Aid

I report to the trustees on my examination of the accounts Trade Aid (The Trust) for the year ended 31 December 2024, which are set out on pages 2 to 16.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

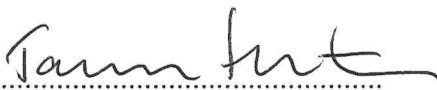
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

James Fletcher
Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date: *14 May 2025*

TRADE AID

Statement of Financial Activities

Year to 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Income from:					
Donations and Legacies	2	51,885	105,474	157,359	233,209
Investments		780	-	780	-
Total Income		52,665	105,474	158,139	233,209
Expenditure on:					
Charitable activities	3	135,399	114,780	250,179	155,021
Total Expenditure		135,399	114,780	250,179	155,021
Net (expenditure)/income		(82,734)	(9,306)	(91,980)	78,188
Net movement in funds		(82,734)	(9,306)	(92,040)	78,188
Reconciliation of funds:					
Total funds brought forward		94,016	10,593	104,609	26,421
Total funds carried forward		11,282	1,287	12,569	104,609

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.


TRADE AID

Balance Sheet

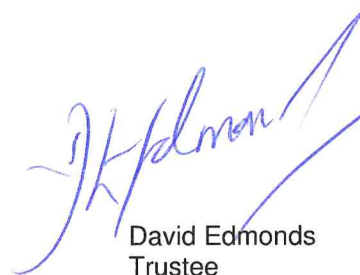
As at 31 December 2024

	Note	2024 Total funds	2023 Total funds
Fixed Assets			
Tangible fixed assets	8	0	0
Current Assets			
Cash at Bank and in hand		13,829	105,809
		<u>13,829</u>	<u>105,809</u>
Liabilities			
Creditors - amounts falling due within one year	9	1,260	1,200
		<u>1,260</u>	<u>1,200</u>
Net Current Assets			
		<u>1,260</u>	<u>1,200</u>
Total Net Assets			
		<u><u>12,569</u></u>	<u><u>104,609</u></u>
The funds of the charity			
Unrestricted funds		11,282	94,016
Restricted income funds	10	1,287	10,593
		<u>12,569</u>	<u>104,609</u>
Total Funds			
		<u><u>12,569</u></u>	<u><u>104,609</u></u>

These financial statements were approved by the board of Trustees on the 12th MAY 2025 and signed on its behalf:



Jane Langford
Chairman



David Edmonds
Trustee

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2024

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accountancy standards and applicable regulations), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no significant judgements that affect items in the accounts.

There were no significant assumptions made about the future and no other significant sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

Recognition of income

Income is included within the Statement of Financial Activities (SoFA) when:-

- ❖ The Charity becomes entitled to the resource
- ❖ The Trustees believe that receipt is probable
- ❖ The monetary value can be measured with sufficient reliability.

Grants, donations and gifts

Grants donations and gifts are included in the SoFA when the Charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the SoFA but is described in the Trustees Report.

Interest income

This is included in the accounts when received.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2024 Accounting Policies (continued)

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Governance costs

These include costs of the preparation and examination of statutory accounts, the cost of Trustee meetings and supervisory visits to Tanzania and costs of any legal advice to Trustees on governance or constitutional matters.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met in relation to the grant.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Pensions

Contributions are made to a defined contribution scheme and are charged to the accounts as incurred.

Taxation

No charge to current or deferred taxation arises as the charity's activities are exempt from UK taxation.

Foreign Currency

Transactions in foreign currencies are recorded in sterling at the rate ruling on the date of the transaction.

Fund Accounting

Restricted funds

Restricted funds represent grants and donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the charity. A general transfer of 30% of such funds may be made to unrestricted funds to cover the cost of unallocated general as well as support activities, e.g. the cost of sending UK personnel to Tanzania is not individually allocated although such personnel work on activities funded from both restricted and unrestricted sources.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2024 Accounting Policies (continued)

Unrestricted funds

Unrestricted funds comprise General funds.

General funds represent amounts, which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Designated funds represent amounts that the Trustees may, at their discretion, set aside for specific purposes that would otherwise form part of the general reserves of the charity. Specifically Trade Aid sets aside funds so that it can protect its ongoing programme of work from unexpected variations in income.

Assets

Cash at bank and in hand includes cash on deposit at the bank.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2024

2. Analysis of donations and legacies

	Note	Unrestricted funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Donations and legacies					
Corporate Donations		52,665	-	52,665	207,487
Trust donations		-	-	-	-
Other donations		-	105,474	105,474	25,722
Total donations and legacies		52,665	105,474	158,139	233,209

3. Expenditure on charitable activities

	Note	Unrestricted funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Costs on behalf of Trade Aid Tanzania		8,024	-	8,024	2,684
Grants to Trade Aid Tanzania		101,784	114,780	216,564	125,137
Salaries and staff expenses		13,237	-	13,237	13,842
Travel and staff costs		-	-	-	1,482
Support costs	4	7,728	-	7,728	9,333
Governance costs	5	4,626	-	4,626	2,543
Total Expenditure on charitable activities		135,399	114,780	250,179	155,021

4. Analysis of support costs.

Support costs	2024	2023
Payroll costs	2,438	5,322
Insurance	279	338
Office running costs	5,011	3,673
Total support costs	7,728	9,333

All such expenditure relates to unrestricted funds

5. Analysis of Governance Costs

Governance costs	2024	2023
Legal Fees	-	-
Trustee expenses UK	1,096	395
Accountants fees	1,260	1,200
Trustee expenses TZ	2,270	948
Total governance costs	4,626	2,543

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2024

6. Fees for examination of the Accounts

	2024	2023
Independent examiner's fee	<u>1,260</u>	<u>1,200</u>

7. Analysis of Staff costs

Staff Costs	2024	2023
Included within support costs:		
Gross Wages - UK staff	2,438	5,322
Staff Training	-	-
Pension costs	-	-
Employers NI Contributions	-	-
Total within support costs	<u>2,438</u>	<u>5,322</u>
Gross Wages - TZ staff (split between Charitable activities and grants to Trade Aid Tanzania)	13,237	13,842
	<u>15,675</u>	<u>19,164</u>
Average number of full time employees:		
Administration	1	1
Charitable activities	0	1

The charity recruits and employs volunteers in the UK, who are then posted to Tanzania. Their employment and transport costs are recorded as Grant funding of charitable activities. In 2024 no UK volunteers worked for this charity. All volunteers who assisted us in 2024 were Tanzanians working in our sister charity Trade Aid Tanzania.

No employees received employee benefits (excluding employer pension contribution nor employer national insurance contribution) of more than £60,000 in either 2024 or 2023.

8. Creditors

Creditors: amounts falling due within one year	2024	2023
Accountancy Accrual	1,260	1,200
PAYE Creditor	-	-
	<u>1,260</u>	<u>1,200</u>

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2024

9. Movement on Funds

	Fund balances as at 1 January 2024	Income	Expenditure	Fund balances as at 31 December 2024
Unrestricted funds				
General Funds	94,016	52,665	135,339	11,342
Restricted funds				
G E P/C E P	1,474	6,333	7,795	12
TATZ- Fund	2,200	-	2,200	-
Mikindani Museum	1,182	1,721	1,900	1,003
Bank House	4,978	-	4,978	-
Brian Currie	72	7,125	7,045	152
F E S S	-	13,995	13,875	120
Community Fund	-	7,000	7,000	-
Training	687	-	687	-
Capital Projects	-	-	-	-
	10,593	105,474	114,780	1,287
Total Funds	104,609	158,139	250,119	12,629

10. Movement on funds – Previous year

	Fund balances as at 1 January 2023	Income	Expenditure	Fund balances as at 31 December 2023
Unrestricted funds				
General Funds	17,272	207,487	130,743	94,016
Restricted funds				
G E P/C E P	1,354	3,885	3,765	1,474
TATZ	-	4,000	1,800	2,200
Mikindani Museum	807	1,738	1,363	1,182
Bank House	4,978	-	-	4,978
Small Projects Fund	93	2,200	2,093	-
Brian Currie	630	12,215	12,772	72
F E S S	601	1,884	2,485	-
Community Fund	-	-	-	-
Training	687	-	-	687
Capital Projects	-	-	-	-
	9,149	25,722	24,278	10,593
Total Funds	26,421	233,209	155,021	104,609

All funds are held within current assets - (2023- All within current assets)

TRADE AID

Restricted Funds

TATZ – a contingency reserve for Trade Aid Tanzania.

Bees - Funds donated to support a group of local beekeepers in Mikindani. They keep stingless bees and sell their produce, including honey, wax etc.

SPF - Small Projects Fund. Funds donated each year by Larasian (£2,000) for use by the Project Manager TZ to help local people at his discretion, for their special/emergency needs, including health, property repairs, special education.

CEP - Child Education Project. Funds donated by private sponsors to support local Mikindani children through primary and secondary education.

Community - A fund into which donations for various other personal projects are deposited. For example, in 2016 the then UK Project Manager, Alex Cole, sponsored the Mikindani Football Team and supported a local Mikindani man in ill health. Pam Field contributed in 2017 and 2023 to the cost of a prosthetic leg for Nasra Mohammed, employed as receptionist at the Old Boma Hotel.

FESS - Further Education Student Support. Funds reserved to sponsor young adults through Further and Higher Education. Donations used to come in from private donors in the UK. This is now funded in Tanzania from part of the donation from Mr & Mrs Herting. No further funds after 2024 will be raised in the UK for this project.

Museum - Funds reserved for the improvement of the Mikindani Museum, including display materials, exhibits and more recently the Mikindani Museum Film.

Mitengo - Funds donated for a project to build a craft college at Mitengo. Plans for this have been postponed indefinitely.

Bank House - Funds that were originally donated by Larasian/Brian Currie for the restoration of Bank House - now completed.

Training - Fund for special training for TATZ staff, in addition to their "normal" training at the Old Boma Hotel in Hospitality skills, English and IT.

Twins/BCG - fund into which personal donations from Brian Currie are paid for various personal projects in Mikindani. He sponsors, amongst others, school fees for "the Twins", Fatuma's shop, Dr Ndagala's Bukoba Museum.

11. Key management personnel and related party transactions

In Tanzania, Trade Aid operates through an independent Tanzanian registered Charity – Trade Aid Tanzania. The Chairman of Trade Aid – Mr Brian Currie, is a Trustee of Trade Aid Tanzania.

Trade Aid Tanzania receives most of its funding in the form of grants from Trade Aid, although some relatively minor funds are raised locally in Tanzania. In 2024 Trade Aid UK provided £101,784 (2023- £102,826) of funds for Trade Aid Tanzania.

Trade Aid Tanzania is subject to a full audit of its accounts in Tanzania.

Trustees are not remunerated. £1,492 was reimbursed for directly incurred travel expenses to two trustees (2023 - £2,019)

During the year the charity received £143,485 (2023: £222,890) in donations from trustees and entities controlled by trustees of the charity.

TRADE AID

England & Wales - Charity number 1059925

Accounts



TRADE AID

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31ST DECEMBER 2023

11 Glasshouse Studios
Fryern Court Road
Burgate
Fordingbridge
Hants
SP6 1QX

TRADE AID

Contents

	Page
Contents	1
Trustees' Annual Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 16

TRADE AID

Trustees' Report for the year to 31 December 2023

Reference and Administrative Details

Trade Aid is a UK registered charity (number 1059925) whose principal address was:

11 Glasshouse Studios,

Fryern Court Road

Fordingbridge

Hampshire

SP6 1QX

The Trustees during the year were:

Jane Langford (Chairman)

Brian G Currie

Matthew Maddocks

David Edmonds

Tim Jordan-Dench

Structure Governance and Management

Trade Aid is an educational charity focusing on vocational education for sustainable employment, and associated projects. Trade Aid is a not-for-profit organisation and relies entirely upon private donations. All monies accrued, whether in Tanzania or in the UK are reinvested in the charity to support its projects in Mikindani, Tanzania.

Trade Aid is governed by a Trust Deed with a board of incorporated Trustees that meet approximately quarterly. Trustees are recruited by the Board of Trustees through an election process with the Chair having the deciding vote. No single Trustee or external body is entitled to appoint Trustees.

Tim Jordan-Dench resigned as a Trustee in March 2023 but continues to assist and head up the Museum Group. Jane Langford replaced Brian Currie as Chair of Trustees in June 2023.

For the first half of the year, the project was managed in the UK by Helen Howell (UK Project Manager) who worked 20 hours per week. Helen resigned from Trade Aid and left the charity on 31 July 2023. Pam Field continues to work remotely from home as Charity Administrator 7.5 hours per week, co-ordinating the charity's activities in the UK. She works closely with the Project Manager TZ, Emmanuel Mwambe, and with the Trustees of both Trade Aid UK and Trade Aid Tanzania. Since Helen Howell's resignation, Jane Langford has taken a more active role in the management of Trade Aid UK and liaison with Trade Aid Tanzania.

Trustee visits - David Edmonds and Brian Currie visited the Trade Aid projects in Mikindani in April 2023 and June 2023 respectively.

Two new Tanzanian Trustees were appointed during 2023 - Denis Massoi and Magreth Mwambe. They join Kate Kamba, Doctor Daniel Ndagala and Brian Currie on the Board of Trade Aid Tanzania.

TRADE AID

As last year, this report gives due regard to the passing of friends and associates whose expertise helped to make the original project possible, including, in June this year, Babu Sajani.

The responsibilities of the Project Manager UK include the day-to-day management of all aspects of project delivery as well as most support tasks, including (but not limited to) HR, marketing, fundraising and governance. Since Helen Howell's departure, these duties have been fulfilled jointly by Jane Langford and Pam Field. It is hoped that over time most, if not all, of these responsibilities will be transferred to the Project Manager Tz.

Pam Field continues to perform her duties as Charity Administrator including management of Trade Aid UK accounts, general charity administration, the upkeep and maintenance of the Trade Aid websites, co-ordination of marketing activities, including social media activity, as well as maintaining the Friends of Mikindani database and the design, set up and distribution of periodic newsletters. It is hoped that in the future the responsibility for these marketing activities can be shared with staff members in Mikindani.

Emmanuel Mwambe (Tanzanian Project Manager) leads a team of 24 staff in Mikindani and manages the operation of Trade Aid Tanzania and the Old Boma Hotel (the venue for the Trade Aid hospitality training). In the absence of a Finance Manager (Donna Wright retired in March 2023) he has assumed overall responsibility for the management of the Trade Aid Tanzania and Old Boma accounts. Donna Wright continues her involvement with the charity, working on an as-needed consultancy basis, mentoring office staff and assisting them with any complicated financial issues that may arise.

Hospitality Training Consultant (Rhoda Kitila) visits the Old Boma Hotel every two months, and also works remotely from her home in Dar-es-Salaam to support the project in all educational matters. Rhoda Kitila has now taken over the role of HR administration, assisting with recruitment, staff training and performance monitoring. Each member of staff has been set up with their own Office 365 email address to facilitate staff training and HR confidentiality compliance. The Middle Management structure in Tanzania comprising four roles (Hotel Manager, Hospitality Training Manager, English & IT Trainer and IT support) ensures that education remains the key objective. An online UK based training stream continues to provide English speaking courses to staff members in subjects such as First Aid, Food Hygiene, IT, Bookkeeping and Hotel Management Skills.

Achievements and Performance

During 2023, two groups of 20 trainees completed their training in Hospitality and English on schedule. This year's graduates have secured jobs throughout Tanzania. Trade Aid are instrumental in securing jobs for the trainees and monitoring their progress throughout their careers.

The Afya Spa, housed in the newly renovated Bank House, offers a range of

TRADE AID

beauty, massage and spa treatments to guests. Bank House ground floor rooms have been let out to a local business.

The Tree Nursery continues to thrive and helps to teach local children the importance of environmental issues. Recent improvements are thanks to a generous donation by a private donor from Germany, who has also donated towards the maintenance and improvement of the Old Boma, as well as the development of the vocational training programme.

The community English class has been providing essential language skills to the adults of Mikindani, Plans for restructuring these classes is in hand to ensure they reach the correct sections of the community and deliver the relevant training.

The Child Equality Programme operated throughout 2023, but owing to the limited amount of contributions from sponsors, we were unable to increase the number of children supported, although a number of children have been funded to continue onto High School for 2 years.

As part of the continuing process of transferring more responsibility both administrative and financial to the management of Trade Aid Tanzania, the administration and funding of the FESS (Further Education Student Support) Programme has now been transferred to Trade Aid Tanzania, as has the administration of the SPF (Small Project Fund).

The conservation work through the Mikindani Museum ('Makumbusho') progressed in 2023 with two visits by Robert Williams. Trade Aid benefits enormously from his generous donation of time, expertise and fund raising efforts. He, together with a small team of volunteers (led by Tim Dench) in the UK, ensures that the Museum is constantly expanding and attracting interest. A full time Museum Manager, recruited during 2023, is working to further expand the facilities and attract more local and world-wide visitors.. A video documentary focusing on the Museum and the origins, culture and history of Mikindani has been filmed and will be published in early 2024. It is hoped that this will further raise awareness of the Museum. Trade Aid continues to fund the upkeep of Livingstone House, which houses the Museum, as well as financing the staffing requirements.

During 2023 a borehole was sunk and water storage tank installed in the grounds of the Old Boma to provide the hotel with a supplementary water supply. It also supplies free water via a pump to the pupils of Mnaida Primary School and via fountain to the villagers of Mikindani.

TRADE AID

Towards the end of 2023, there was a noticeable downturn in the number of international guests at the Old Boma. The continuation of tension along the Tanzanian/Mozambique border and threats of terrorist activity throughout southern Tanzania led to foreign governments issuing advice against all but essential travel to the region. It is hoped that this situation will ease during 2024 and that international guest numbers will increase.

Objectives and Activities

Education for employment will remain the main objective for 2024.

Expanding our internal training provision for staff will continue so that all knowledge gained can be passed through to trainees and wider family members.

In 2024 Trade Aid hopes to continue to build on the growth of the relationships it has already made (nationally and internationally), spreading awareness of the valuable work that Trade Aid does. This will be done through continuing to establish new partnerships with educational establishments worldwide, and building on a database of past guests and trainees, as well as organisations that are willing and able to support it.

Trade Aid will continue to seek out grants for the continuation of the museum's expansion. It will continue to seek funding from interested parties and it is hoped to create 'twinning' arrangements with other museums throughout the world.

Trade Aid will continue to work with the local government agencies to support the new by-laws created in 2021.

2023 saw the start of a new annual Mikindani Day celebration, which will be set every year during the month of June. It will be independent of any other government celebrations held at other times during the year. It will be planned and led by the Trade Aid Tanzania Trustees and Management Team in conjunction with local council members.

Trade Aid continues to be dedicated in efforts to communicate with local communities on the benefits of conserving historic buildings and the economic benefits of sustainable tourism. This is done through participatory conservation efforts. Trade Aid will continue to seek funding for the protection of historic buildings in Mikindani throughout 2024 so that these efforts can continue, and the historic buildings remain both an educational and economic asset to the community.

TRADE AID

Trade Aid intends to increase its environmental projects, and its commitment to combating climate change. We aim to do this by assessing our reliance on generators, fossil fuels and use of vehicles. Trade Aid also hopes to support small community based environmental projects in Mikindani.

We will continue to transfer more responsibility, both administrative and financial, to the local management of Trade Aid Tanzania.

Financial Review

It is the charity's policy to retain only sufficient reserves to safeguard the continuity of its overseas operations, thereby committing the maximum possible resources to its current programmes. At the close of 2023, Trade Aid held £97,928.70 in reserve which is allocated to Trustee-approved projects. In addition Trade Aid held £7,821.20 in its current account.

In 2023, the principal source of project funding continued to come from the Larasian Group, which also funded all administrative costs, including employee salaries.

Funds Held as Custodian on behalf of Others

None

Declaration and Public benefit Statement

The Trustees believe that they have complied with their duty to have due regard to the guidance of public benefit published by the Commission in exercising their powers and duties.

The Trustees declare that they have approved the above Trustees' report.

Signed on behalf of the Charity's Trustees



Jane Langford
Chair of Trustees

Dated 8 May 2024

Charity Number 1059925

TRADE AID

Independent Examiner's report to the trustees of Trade Aid

I report to the trustees on my examination of the accounts Trade Aid (The Trust) for the year ended 31 December 2023, which are set out on pages 2 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James Fletcher

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date:

15 May 2024

TRADE AID

Statement of Financial Activities

Year to 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Income from:					
Donations and Legacies	2	207,487	25,722	233,209	157,608
Investments		-	-	-	54
Total Income		207,487	25,722	233,209	157,662
Expenditure on:					
Charitable activities	3	130,743	24,278	155,021	147,380
Total Expenditure		130,743	24,278	155,021	147,380
Net (expenditure)/income		76,744	1,444	78,188	10,282
Net movement in funds		76,744	1,444	78,188	10,282
Reconciliation of funds:					
Total funds brought forward		17,272	9,149	26,421	16,139
Total funds carried forward		94,016	10,593	104,609	26,421

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

TRADE AID

Balance Sheet

As at 31 December 2023

	Note	2023 Total funds	2022 Total funds
Fixed Assets			
Tangible fixed assets	8	0	0
Current Assets			
Cash at Bank and in hand		105,809	28,021
		<u>105,809</u>	<u>28,021</u>
Liabilities			
Creditors - amounts falling due within one year	9	1,200	1,600
		<u>1,200</u>	<u>26,421</u>
Net Current Assets		<u>1,200</u>	<u>26,421</u>
Total Net Assets		<u><u>104,609</u></u>	<u><u>26,421</u></u>
The funds of the charity			
Unrestricted funds		94,016	17,272
Restricted income funds	10	10,593	9,149
		<u>104,609</u>	<u>26,421</u>
Total Funds		<u><u>104,609</u></u>	<u><u>26,421</u></u>

These financial statements were approved by the board of Trustees on the
and signed on its behalf:

8th MAY 2024



Jane Langford
Chairman



David Edmonds
Trustee

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2023

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accountancy standards and applicable regulations), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no significant judgements that affect items in the accounts.

There were no significant assumptions made about the future and no other significant sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

Recognition of income

Income is included within the Statement of Financial Activities (SoFA) when:-

- ❖ The Charity becomes entitled to the resource
- ❖ The Trustees believe that receipt is probable
- ❖ The monetary value can be measured with sufficient reliability.

Grants, donations and gifts

Grants donations and gifts are included in the SoFA when the Charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the SoFA but is described in the Trustees Report.

Interest income

This is included in the accounts when received.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2023 Accounting Policies (continued)

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Governance costs

These include costs of the preparation and examination of statutory accounts, the cost of Trustee meetings and supervisory visits to Tanzania and costs of any legal advice to Trustees on governance or constitutional matters.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met in relation to the grant.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Pensions

Contributions are made to a defined contribution scheme and are charged to the accounts as incurred.

Taxation

No charge to current or deferred taxation arises as the charity's activities are exempt from UK taxation.

Foreign Currency

Transactions in foreign currencies are recorded in sterling at the rate ruling on the date of the transaction.

Fund Accounting

Restricted funds

Restricted funds represent grants and donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the charity. A general transfer of 30% of such funds may be made to unrestricted funds to cover the cost of unallocated general as well as support activities, e.g. the cost of sending UK personnel to Tanzania is not individually allocated although such personnel work on activities funded from both restricted and unrestricted sources.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2023 Accounting Policies (continued)

Unrestricted funds

Unrestricted funds comprise General funds.

General funds represent amounts, which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Designated funds represent amounts that the Trustees may, at their discretion, set aside for specific purposes that would otherwise form part of the general reserves of the charity. Specifically Trade Aid sets aside funds so that it can protect its ongoing programme of work from unexpected variations in income.

Assets

Cash at bank and in hand includes cash on deposit at the bank.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2023

2. Analysis of donations and legacies

	Note	Unrestricted funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Donations and legacies					
Corporate Donations		207,487	-	207,487	147,295
Trust donations		-	-	-	-
Other donations		-	25,722	25,722	10,313
Total donations and legacies		207,487	25,722	233,209	157,608

3. Expenditure on charitable activities

	Note	Unrestricted funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Costs on behalf of Trade Aid Tanzania		2,684	-	2,684	600
Grants to Trade Aid Tanzania		100,859	24,278	125,137	118,046
Salaries and staff expenses		13,842	-	13,842	15,565
Travel and staff costs		1,482	-	1,482	2,054
Support costs	4	9,333	-	9,333	9,916
Governance costs	5	2,543	-	2,543	1,199
Total Expenditure on charitable activities		130,743	24,278	155,021	147,380

4. Analysis of support costs.

Support costs	2023	2022
Payroll costs	5,322	6,435
Insurance	338	327
Office running costs	3,673	3,154
Total support costs	9,333	9,916

All such expenditure relates to unrestricted funds

5. Analysis of Governance Costs

Governance costs	2023	2022
Legal Fees	-	119
Trustee expenses UK	395	-
Accountants fees	1,200	1,080
Trustee expenses TZ	948	-
Total governance costs	2,543	1,199

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2023

6. Fees for examination of the Accounts

	2023	2022
Independent examiner's fee	<u>1,200</u>	<u>1,080</u>

7. Analysis of Staff costs

Staff Costs	2023	2022
Included within support costs:		
Gross Wages - UK staff	5,322	6,435
Staff Training	-	-
Pension costs	-	-
Employers NI Contributions	-	-
Total within support costs	<u>5,322</u>	<u>6,435</u>
Gross Wages - TZ staff (split between Charitable activities and grants to Trade Aid Tanzania)	13,842	15,565
	<u>19,164</u>	<u>22,000</u>
Average number of full time employees:		
Administration	1	1
Charitable activities	1	1-2

The charity recruits and employs volunteers in the UK, who are then posted to Tanzania. Their employment and transport costs are recorded as Grant funding of charitable activities. In 2023 no UK volunteers worked for this charity. All volunteers who assisted us in 2022 were Tanzanians working in our sister charity Trade Aid Tanzania.

No employees received employee benefits (excluding employer pension contribution nor employer national insurance contribution) of more than £60,000 in either 2023 or 2022.

8. Creditors

Creditors: amounts falling due within one year	2023	2022
Accountancy Accrual	1,200	1,080
PAYE Creditor	-	520
	<u>1,200</u>	<u>1,600</u>

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2023

9. Movement on Funds

	Fund balances as at 1 January 2023	Income	Expenditure	Fund balances as at 31 December 2023
Unrestricted funds				
General Funds	17,272	207,487	128,424	96,335
Restricted funds				
G E P/C E P	1,354	3,885	3,765	1,474
TATZ- Fund	-	4,000	1,800	2,200
Mikindani Museum	807	1,738	1,363	1,182
Bank House	4,978	-	-	4,978
Small Projects Fund	93	2,000	2,093	-
Brian Curry	629	12,215	12,772	72
F E S S	601	1,884	2,485	-
Community Fund	-	-	-	-
Training	687	-	-	687
Capital Projects	-	-	-	-
	9,149	25,722	24,278	10,593
Total Funds	26,421	233,209	152,702	106,928

10. Movement on funds – Previous year

	Fund balances as at 1 January 2022	Income	Expenditure	Fund balances as at 31 December 2022
Unrestricted funds				
General Funds	1,618	147,349	131,695	17,272
Restricted funds				
G E P/C E P	2,235	1,292	2,173	1,354
Mikindani Museum	3,882	1,475	4,550	807
Bank House	4,970	8	-	4,978
Small Projects Fund	1,095	905	1,907	93
Brian Curry	125	2,786	2,282	630
F E S S	1,331	3,128	3,858	601
Community Fund	196	719	915	-
Training	687	-	-	687
Capital Projects	-	-	-	-
	14,521	10,313	15,685	9,149
Total Funds	16,139	157,662	147,380	26,421

All funds are held within current assets - (2022- All within current assets)

TRADE AID

Restricted Funds

TATZ – a contingency reserve for Trade Aid Tanzania.

Bees - Funds donated to support a group of local beekeepers in Mikindani. They keep stingless bees and sell their produce, including honey, wax etc.

SPF - Small Projects Fund. Funds donated each year by Larasian (£2,000) for use by the Project Manager TZ to help local people at his discretion, for their special/emergency needs, including health, property repairs, special education.

CEP - Child Education Project. Funds donated by private sponsors to support local Mikindani children through primary and secondary education.

Community - A fund into which donations for various other personal projects are deposited. For example, in 2016 the then UK Project Manager, Alex Cole, sponsored the Mikindani Football Team and supported a local Mikindani man in ill health. I contributed in 2017 to the cost of a prosthetic leg for Nasra Mohammed, employed as receptionist at the Old Boma Hotel.

FESS - Further Education Student Support. Funds reserved to sponsor young adults through Further and Higher Education. Donations used to come in from private donors in the UK. This is now funded in Tanzania from part of the donation from Mr & Mrs Herting. No further funds will be raised in the UK for this project.

Museum - Funds reserved for the improvement of the Mikindani Museum, including display materials, exhibits and more recently the Mikindani Museum Film.

Mitengo - Funds donated for a project to build a craft college at Mitengo. Plans for this have been postponed indefinitely.

Bank House - Funds that were originally donated by Larasian/Brian Currie for the restoration of Bank House - now completed.

Training - Fund for special training for TATZ staff, in addition to their "normal" training at the Old Boma Hotel in Hospitality skills, English and IT.

Twins/BCG - fund into which personal donations from Brian Currie are paid for various personal projects in Mikindani. He sponsors, amongst others, school fees for "the Twins", Fatuma's shop, Dr Ndagala's Bukoba Museum.

11. Key management personnel and related party transactions

In Tanzania, Trade Aid operates through an independent Tanzanian registered Charity – Trade Aid Tanzania. The Chairman of Trade Aid – Mr Brian Currie, is a Trustee of Trade Aid Tanzania.

Trade Aid Tanzania receives most of its funding in the form of grants from Trade Aid, although some relatively minor funds are raised locally in Tanzania. In 2023 Trade Aid UK provided £102,826 (2022- £105,829) of funds for Trade Aid Tanzania.

Trade Aid Tanzania is subject to a full audit of its accounts in Tanzania.

Trustees are not remunerated. £2,018.81 was reimbursed for directly incurred travel expenses to two trustees (2022 - £Nil)

During the year the charity received £222,890 (2022: £149,808) in donations from trustees and entities controlled by trustees of the charity.

TRADE AID

England & Wales - Charity number 1059925

Accounts



TRADE AID

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31ST DECEMBER 2022

11 Glasshouse Studios
Fryern Court Road
Burgate
Fordingbridge
Hants
SP6 1QX

TRADE AID

Contents

	Page
Contents	1
Trustees' Annual Report	2
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Accounting Policies	11-13
Notes to the Financial Statements	14-16

TRADE AID

Trustees' Report for the year to 31 December 2022

Reference and Administrative Details

Trade Aid is a UK registered charity (number 1059925) whose principal address was:
11 Glasshouse Studios,
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

The Trustees during the year were:

Brian G Currie (Chairman)
Matthew Maddocks
David Edmonds
Tim Jordan-Dench
Jane Langford

Structure Governance and Management

Trade Aid is an educational charity focusing on vocational education and enterprise, as well as educating young people on the benefits of maintaining the local environment and conservation. Trade Aid is a not-for-profit organisation and relies entirely upon donations. All monies accrued, whether in Tanzania or in the UK are reinvested in the charity to support its projects in Mikindani, Tanzania.

Trade Aid is governed by a Trust Deed with a board of incorporated Trustees that meet quarterly. Trustees are recruited by the Board of Trustees through an election process with the Chairman having the deciding vote. No Trustee nor external body is entitled to appoint any Trustees.

No new Trustees were appointed or resigned (replaced) in either Tanzania or the UK in 2022.

The project is managed in the UK by Helen Howell (UK Project Manager) who works 20 hours per week and Pam Field (Charity Administrator) who works 7.5 hours per week. Helen Howell predominantly works from home, but goes into the Glasshouse Office once a week to liaise with the Chairman. She spreads her hours over six days a week, but ensures she is available for any emergency calls that may arise at any time. Pam Field moved home in 2022 and is now domiciled in Portugal. She works remotely from there. Together, they manage most charity activities in the UK and oversee all operations in Tanzania. They work closely with the team of employees in Tanzania (led by the project manager Emmanuele Mwambe) and with the Trustees of both Trade Aid and Trade Aid Tanzania.

No administrative or Trustee visits to Tanzania were possible in 2022, but the Tanzanian Finance Manager came to visit England in June and held various meetings with the UK management team, Brian Currie (Chairman) and Jane Langford (Trustee)

TRADE AID

Whilst the UK and Tanzanian Trustees remain the same, the report this year gives due regard to the passing of several original friends and associates whose expertise helped to make the original project possible.

The UK management team continued to develop the skills of all staff in Tanzania on Office 365 through appropriate training to enable closer working with all the charitable activities. The IT system, continues to be renewed and an additional fast speed wi-fi connection (with new pc) was put into Livingstone House (site of the Makumbusho) to ensure at least one connection is always working at either the Old Boma or Livingstone House. A new printer/scanner has also been added to the Old Boma reception area to allow for fast scanning of documents to internal email addresses between the UK and Tanzania. Frequent contact between the UK Project Manager and the management team in Tanzania continues via Teams Meetings and Whats App calls. The UK Trustee meetings continue to provide support and guidance to Helen and Pam to ensure the charitable objectives are always met.

The Project Manager UK is responsible for the day to day management of all aspects of project delivery as well as most support tasks, including (but not limited to) HR, marketing, fundraising and governance. Mrs. Pam Field is responsible for the upkeep and maintenance of the Trade Aid website and co-ordination of all social media activity. She works one day a week and also acts as Charity Administrator managing accounts and administration and assisting on project delivery when required.

Emmanuel Mwambe (Tanzanian Project Manager) leads a team of twenty- four staff in Tanzania and is assisted by the Finance Manager, (Donna Wright) to manage the running of the Old Boma Hotel as the training venue for the Trade Aid Hospitality courses. Hospitality Education Consultant (Rhoda Kitila) visits the Old Boma Hotel every two months, but also works remotely from her home in Dar-es-Salaam to support the project in all educational matters. Emmanuel Mwambe, Helen Howell and Rhoda Kitila share the role of HR administration for recruitment, performance and sickness/absence leave of all the other staff in Tanzania. Each member of staff has been set up with their own Office 365 email facility during 2022 to enable staff training and HR confidentiality compliance. The Middle Management structure in Tanzania has increased from three to four roles (Hotel Manager, Hospitality Training Manager, English Trainer and IT Teacher and IT support) to ensure that education remains the key training objective by Trade Aid. A new IT training stream has enabled the UK to provide essential English speaking courses in First Aid, Food Hygiene and Excel, along with HR Management skills for those managers now line managing staff.

Achievements and Performance

During 2022, two groups of 20 trainees completed training in Hospitality and English. This has set a pattern for two groups to be trained every year (January to June and July to December) from now on. As the trainees progress through their course, they select the area within hospitality they wish to work in (kitchen, housekeeping etc.,) and are given the opportunity to work within the hotel setting of the Old Boma with

TRADE AID

experienced heads of department in their chosen field. Only one of the trainees failed to complete their course in 2022 after falling ill shortly after starting.

The completion of the Bank House renovation project in December 2021 has enabled the Spa (previously located at the Old Boma) to move to the first floor of Bank House. This provides a much larger training area for trainees who wish to learn these specialist skills and a stunning viewpoint across the bay for clients. Some minor remedial works were needed post renovation, but it is hoped that the ground floor can be used much more extensively in 2023.

The UK Project Manager is in constant email contact with the trainees as soon as they are able to write English and can independently assess the performance of the training month by month. The trainees are also tested at the end of every month by the two training managers and reports are sent to the UK for forward transmission to the UK Trustees. Towards the end of their courses, the trainees are helped to write a CV and the Tanzanian Project Manager Emmanuel Mwambe helps them look for either local employment or employment elsewhere in Tanzania. He is extraordinarily successful in helping the trainees into employment and this year has seen the establishment of a comprehensive database of all previous trainees and their achievements noted. Trade Aid recognises that the surrounding areas and township of Mtwara are attracting new companies and a large new hospital has opened nearby. In 2023, it has been suggested by Dr. Daniel Ngadala (a Tanzanian trustee) that a full mapping exercise of local companies is undertaken, which could provide wider based work opportunities. It is anticipated that liaison with the HR departments of these companies could help direct the types of training offered by Trade Aid to help trainees and the people in Mikindani into useful employment.

The community English class continues to provide essential language skills to the adults in Mikindani, who may have not achieved these skills as a child and Trade Aid maybe able to help further in 2023 by providing classes in IT.

The Child Equality Programme continued throughout 2022, but owing to a reduction in the amount of contributions from our sponsors, we were unable to increase the number of children we supported with the cost of books, uniforms, shoes and school bags. Whilst the programme continues to support the children who are already on our files, it is hoped that the people of Mikindani themselves will soon set up a charitable fund to support the children moving forward.

The conservation work through the educational museum ('Makumbusho') was a great success in 2022 with two visits to the village by Robert Williams. Trade Aid benefits enormously by the generous donation of his time and expertise to the Makumbusho and a small team of volunteers (led by Tim Dench – Trustee) in the UK, ensures this work is constantly expanding and attracting new donations. The project to build a traditional canoe from scratch was successful and is now displayed in the garden of

TRADE AID

the museum. Trade Aid plans to appoint a new Museum Manager in 2023 to further expand this valuable work and attract world-wide visitors who can hear about the origins, culture and artefacts of Mikindani. These works have been funded specifically from a generous donation from Wentworth Gas, but funds from Trade Aid, support the staffing and the building housing the Museum.

Towards the end of 2022, a noticeable increase in guest activity was seen and welcomed. Apart from the world wide recovery from the pandemic, it is thought this trend is a direct result of a pricing restructure at the Old Boma, concentrated social media marketing and increased bookings through one of our established tour companies – Booking.com. It is hoped that this trend continues and that any increased income can be further invested back in the project.

Objectives and Activities

Education for employment will be the main objective for 2023. It is hoped that the scoping survey and contact with local company HR departments will enable Trade Aid to adapt some of its training modules to the skills that both our trainees and local community need.

Expanding our internal training provision for staff will continue so that all knowledge gained can be passed through to trainees and wider family members. This approach will help to embed education overall.

In 2023 Trade Aid hopes to continue to build on the growth of its relationships it has already made (nationally and internationally), spreading awareness of the valuable work that Trade Aid does. This will be done through continuing to establish new partnerships with educational establishments worldwide, building back a clientele of guests who have stayed at the Boma and organisations that are willing and able to support it. The Tanzanian project manager is increasingly working with government agencies and his work of promoting the project will continue. His work in Tanzania will also be greatly assisted by Rhoda Kitila who lives in Dar-es-Salaam.

Trade Aid will continue to seek out grants for the continuation of the museum's expansion. It will continue to seek funding from interested parties and it is hoped to create 'twinning' arrangements with other museums throughout the world.

Trade Aid will continue to work with the local government agencies to support the new by-laws created in 2021.

2023 will see the start of a new annual Mikindani Day celebration, which will be set every year during the month of June. It will be independent of any other government celebrations planned at other times during the year. It will be planned and led by the Tanzanian Trustees, Tanzanian Management team and local council members.

TRADE AID

Trade Aid continues to be dedicated in efforts to communicate with local communities on the benefits of conserving historic buildings and the economic benefits of sustainable tourism. This is done through participatory conservation efforts. Trade Aid will continue to seek funding for the protection of historic buildings in Mikindani throughout 2023 so that these efforts can continue, and the historic buildings remain both an educational and economic asset to the community.

Trade Aid intends to increase its environmental projects, and its commitment to combating climate change. We aim to do this by assessing our reliance on generators, fossil fuels and use of vehicles. Trade Aid also hopes to support small community based environmental projects in Mikindani.

March 2023, will see the retirement of our long- standing Financial Manager, Donna Wright, and we wish to thank her for all her dedicated hard work over the last few years. Priority will need to be given to ensuring the smooth transfer to other staff who can continue to uphold the good reputation of Trade Aid in Tanzania.

Financial Review

It is the charity's policy to retain only sufficient reserves to safeguard the continuity of its overseas operations, thereby committing the maximum possible resources to its current programmes. At the close of 2022, Trade Aid held £23,656.35 in reserve. £22,876.80 of which is allocated to Trustee-approved projects and £779.55 is unrestricted. In addition Trade Aid held £4,362.35 in its current account.

Although in 2022 Trade Aid's external fundraising was again severely restricted due to the Covid pandemic, Trade Aid aims to diversify its income streams in 2023 and make itself more sustainable. Trade Aid expects its reliance on corporate donations to become increasingly difficult especially in light of the overall post-Covid financial climate. Trade Aid UK hopes to increase its emphasis on institutional funding, individual giving and fundraising events in order to decrease its reliance on an almost single income source.

In 2022, the principal source of project funding continued to come from the Larasian Group, which also funded all administrative costs, including employee salaries.

Funds Held as Custodian on behalf of Others

None


Declaration and Public benefit Statement

The Trustees believe that they have complied with their duty to have due regard to the guidance of public benefit published by the Commission in exercising their powers and duties.

TRADE AID

The Trustees declare that they have approved the above Trustees' report.

Signed on behalf of the Charity's Trustees



Brian G. Currie

Chairman of the Trustees

Dated

20/4/2023

Charity Number 1059925

TRADE AID

Charity number: 1059925

Independent Examiner's report to the Trustees of Trade Aid

I report on the accounts of Trade Aid for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

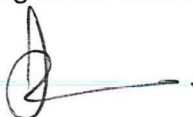
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Broom



Date: 24 April 2023

Chartered Tax Advisor
Azets
Badger House
Blandford Forum
Dorset DT11 7QD

TRADE AID

Statement of Financial Activities

Year to 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Income from:					
Donations and Legacies	2	147,295	10,313	157,608	218,886
Investments		54		54	2
Total		147,349	10,313	157,662	218,888
Expenditure on:					
Charitable activities	3	131,695	15,685	147,380	223,749
Total		131,695	15,685	147,380	223,749
Net (expenditure)/income		15,654	(5,372)	10,282	(4,861)
Net movement in funds		15,654	(5,372)	10,282	(4,861)
Reconciliation of funds:					
Total funds brought forward		1,618	14,521	16,139	21,000
Total funds carried forward		17,272	9,149	26,421	16,139

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

TRADE AID

Balance Sheet

As at 31 December 2022

	Note	2022 Total funds	2021 Total funds
Fixed Assets			
Tangible fixed assets	8	0	0
Current Assets			
Cash at Bank and in hand		28,021	17,739
		<u>28,021</u>	<u>17,739</u>
Liabilities			
Creditors - amounts falling due within one year	9	1,600	1,600
Net Current Assets			
		<u>26,421</u>	<u>16,139</u>
Total Net Assets			
		<u><u>26,421</u></u>	<u><u>16,139</u></u>
The funds of the charity			
Unrestricted funds		17,272	1,618
Restricted income funds	10	9,149	14,521
Total Funds			
		<u><u>26,421</u></u>	<u><u>16,139</u></u>

These financial statements were approved by the board of Trustees on the
and signed on its behalf:

20th April 2023


Brian Currie
Chairman



David Edmonds
Trustee

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2022

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accountancy standards and applicable regulations), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

Income

Recognition of income

Income is included within the Statement of Financial Activities (SoFA) when:-

- ❖ The Charity becomes entitled to the resource
- ❖ The Trustees believe that receipt is probable
- ❖ The monetary value can be measured with sufficient reliability.

Grants, donations and gifts

Grants donations and gifts are included in the SoFA when the Charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the SoFA but is described in the Trustees Report.

Interest income

This is included in the accounts when received.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Governance costs

These include costs of the preparation and examination of statutory accounts, the cost of Trustee meetings and supervisory visits to Tanzania and costs of any legal advice to Trustees on governance or constitutional matters.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2022 Accounting Policies (continued)

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met in relation to the grant.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Pensions

Contributions are made to a defined contribution scheme and are charged to the accounts as incurred.

Taxation

No charge to current or deferred taxation arises as the charity's activities are exempt from UK taxation.

Foreign Currency

Transactions in foreign currencies are recorded in sterling at the rate ruling on the date of the transaction.

Fund Accounting

Restricted funds

Restricted funds represent grants and donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the charity. A general transfer of 30% of such funds may be made to unrestricted funds to cover the cost of unallocated general as well as support activities, e.g. the cost of sending UK personnel to Tanzania is not individually allocated although such personnel work on activities funded from both restricted and unrestricted sources.

Unrestricted funds

Unrestricted funds comprise General funds.

General funds represent amounts, which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Designated funds represent amounts that the Trustees may, at their discretion, set aside for specific purposes that would otherwise form part of the general reserves of the charity. Specifically Trade Aid sets aside funds so that it can protect its ongoing programme of work from unexpected variations in income.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2022 Accounting Policies (continued)

Assets

Tangible fixed assets are valued at cost less accumulated depreciation. Depreciation is calculated to write off the original costs of the tangible fixed assets, less estimated residual value over their expected useful lives on a reducing balance basis at the following annual rate

Motor vehicles	25% Reducing balance
Camera	25% Straight Line

Cash at bank and in hand includes cash on deposit at the bank.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2022

2. Analysis of donations and legacies

	Note	Unrestricted funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Donations and legacies					
Corporate Donations		147,295	-	147,295	201,070
Trust donations		-	0	0	0
Other donations		0	10,313	10,313	17,816
Total donations and legacies		147,295	10,313	157,608	218,886

3 Expenditure on charitable activities

	Note	Unrestricted funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Costs on behalf of Trade Aid					
Tanzania		600	-	600	584
Grants to Trade Aid Tanzania		102,361	15,685	118,046	197,123
Salaries and staff expenses		15,565	-	15,565	13,119
Travel and staff costs		2,054	-	2,054	694
Support costs	4	9,916	-	9,916	11,149
Governance costs	5	1,199	-	1,199	1,080
Total Expenditure on charitable activities		131,695	15,685	147,380	223,749

4 Analysis of support costs.

Support costs	2022	2021
Payroll costs	6,435	5,284
Insurance	327	-
Office running costs	3,154	5,865
Total support costs	9,916	11,149

All such expenditure relates to unrestricted funds

5 Analysis of Governance Costs

Governance costs	2022	2021
Legal Fees	119	-
Trustee expenses UK	-	-
Accountants fees	1,080	1,080
Trustee expenses TZ	-	-
Total governance costs	1,199	1,080

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2022

6 Fees for examination of the Accounts

	2022	2021
Independent examiner's fee	<u>1,080</u>	<u>1,080</u>

7 Analysis of Staff costs

Staff Costs	2022	2021
Included within support costs:		
Gross Wages - UK staff	6,435	5,284
Staff Training	0	0
Pension costs	0	0
Employers N I Contributions	0	0
Total within support costs	<u>6,435</u>	<u>5,284</u>
Gross Wages - TZ staff (split between Charitable activities and grants to Trade Aid Tanzania)	15,565	13,119
	<u>22,000</u>	<u>18,403</u>
Average number of full time employees:		
Administration	1	1
Charitable activities	1-2	1-2

The charity recruits and employs volunteers in the UK, who are then posted to Tanzania. Their employment and transport costs are recorded as Grant funding of charitable activities. In 2021 no UK volunteers worked for this charity. All volunteers who assisted us in 2021 were Tanzanians working in our sister charity Trade Aid Tanzania.

8 Tangible Fixed Assets

Tangible fixed Assets

	Camera	Motor Vehicles	Total
Cost			
As at 1st January 2022	-	-	-
Additions	-	-	-
Disposals	-	-	-
As at 31 st December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
As at 1st January 2022	-	-	-
Charge for year	-	-	-
Eliminated on disposal	-	-	-
As at 31 st December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value 31st December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book Value 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2022

9 Creditors

Creditors: amounts falling due within one year	2022	2021
Accountancy Accrual	1,080	1,080
PAYE Creditor	520	520
	<u>1,600</u>	<u>1,600</u>

10 Funds

	Fund balances as at 1 January 2022	Income	Expenditure	Fund balances as at 31 December 2022
Unrestricted funds				
General Funds	1,618	147,349	131,695	17,272
Restricted funds				
G E P/C E P	2,235	1,292	2,173	1,354
Mikindani Museum	3,882	1,475	4,550	807
Bank House	4,970	8	0	4,978
Small Projects Fund	1,095	905	1,907	93
Brian Curry	125	2,786	2,282	630
F E S S	1,331	3,128	3,858	601
Community Fund	196	719	915	0
Training	687	0	0	687
Capital Projects	0	0	0	0
	<u>14,521</u>	<u>10,313</u>	<u>15,685</u>	<u>9,149</u>
Total Funds	<u>16,139</u>	<u>157,662</u>	<u>147,380</u>	<u>26,421</u>

All funds are held within current assets - (2021- All within current assets)

11 Trade Aid Tanzania (Related Parties)

In Tanzania, Trade Aid operates through an independent Tanzanian registered Charity – Trade Aid Tanzania. The Chairman of Trade Aid – Mr Brian Currie, is a Trustee of Trade Aid Tanzania.

Trade Aid Tanzania receives most of its funding in the form of grants from Trade Aid, although some relatively minor funds are raised locally in Tanzania. In 2022 Trade Aid UK provided £120,580 (2021- £120,678) of funds for Trade Aid Tanzania.

Trade Aid Tanzania is subject to a full audit of its accounts in Tanzania.

TRADE AID

England & Wales - Charity number 1059925

Accounts



TRADE AID

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31ST DECEMBER 2021

11 Glasshouse Studios
Fryern Court Road
Burgate
Fordingbridge
Hants
SP6 1QX

TRADE AID

Contents

	Page
Contents	1
Trustees' Annual Report	2
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Accounting Policies	11-13
Notes to the Financial Statements	14-16

TRADE AID

Trustees' Report for the year to 31 December 2021

Reference and Administrative Details

Trade Aid is a UK registered charity (number 1059925) whose principal address was:
11 Glasshouse Studios,
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

The Trustees during the year were:

Brian G Currie (Chairman)
Matthew Maddocks
David Edmonds
Tim Jordan-Dench
Jane Langford

Structure Governance and Management

Trade Aid is governed by a Trust Deed with a board of incorporated Trustees that meet quarterly. Trustees are recruited by the Board of Trustees through an election process with the Chairman having the deciding vote. No Trustee nor external body is entitled to appoint any Trustees.

No new Trustees were appointed in 2021.

The project is managed in the UK by Helen Howell (UK Project Manager) who works 20 hours per week and Pam Field (Charity Administrator) who works 7.5 hours per week. They manage most charity activities in the UK and oversee all operations in Tanzania. They work closely with the team of employees in Tanzania and with the Trustees of both Trade Aid and Trade Aid Tanzania. No administrative or Trustee visits to Tanzania were possible in 2021 owing to the Covid 19 Pandemic, but closer working with all charitable activities and advice on future strategies has been done through effective Teams Meetings and Whats App calls. The Project Manager UK is responsible for the day to day management of all aspects of project delivery as well as most support tasks, including (but not limited to) HR, marketing, fundraising and governance. Mrs. Pam Field is responsible for the upkeep and maintenance of the Trade Aid website and co-ordination of all social media activity. She works one day a week and also acts as Charity Administrator managing accounts and administration and assisting on project delivery when required. Rhoda Kitila continues to work as a Hospitality Education Consultant in Tanzania and supports the Tanzanian Project Manager in his role. A Middle Management structure of three roles (Hotel Manager, Development Manager and Training Manager) has successfully developed during 2021 through training and mentoring, and it is hoped that one of these members of staff will take over as Project Manager in due course.

Trade Aid converted the volunteer role of Helen Howell to a paid role in May 2021.

Trade Aid's primary activity is to support, both financially and managerially, the activities of Trade Aid Tanzania in Mikindani, Tanzania. Trade Aid Tanzania

TRADE AID

supports education, heritage conservation for educational purposes and promotes sustainable employment and tourism in Tanzania.

Achievements and Performance

Trade Aid is an educational charity focusing on vocational education and enterprise, as well as educating young people on the benefits of maintaining the local environment and conservation. Trade Aid is a not for profit organisation and relies entirely upon donations. All monies accrued, whether in Tanzania or in the UK are reinvested in the charity to support its projects in Mikindani, Tanzania.

During 2021, Trade Aid celebrated the landmark anniversary of 25 years since the start of the project, and this was recognised by the Tanzanian Government in November. During a special celebration in Mikindani, our Tanzanian Trustee, Dr Daniel Ngadala, accepted a special award given to Brian Currie in recognition of his unwavering support to the village for over a quarter of a century.

2021 was another challenging year for Trade Aid financially owing to the lack of visitors because of the Covid pandemic. The time was used to fully refurbish the outside of the Old Boma hotel and a separate project has seen the full restoration of the old Bank House building. During 2022, the project should see additional income generated from this work.

Covid also caused disruption to the regular intake of students with the first course being delayed until May 2021. This meant it was not feasible to run two courses as planned. Instead the allocated funds for the second intake were used for educational purposes to completely update and renew the IT facilities for the students. The Makumbusho had a new and fast speed connection installed (with a new pc) to aid communications between the UK and Tanzania and to give the Training Manager full access to additional training materials via the web. All training materials were also upgraded and re-written by Rhoda Kitilaready for a fresh intake of students in January 2022. From now on, two courses a year will run starting on the 1st January and 1st July annually and moving away from the historic seven - month programme.

The community English class continues to provide essential language skills to the adults in Mikindani, who may have not achieved these skills as a child.

Staff training in Tanzania continued and saw the completion of the TEFL Level 5 Diploma by our Development Manager and the start of the TEFL Level 5 Certificate by our Training Manager. Various other staff completed training in basic Excel and basic Accountancy. Rhoda Kitila continued to provide management training to the middle management team and their confidence and skills have clearly improved during 2021 as a result.

TRADE AID

The Child Equality Programme continued throughout 2021 and owing to the generosity and sustained contributions from our sponsors, we were able to increase the number of children we supported with the cost of books, uniforms, shoes and school bags. The support provided by this programme is greatly valued by the community in Mikindani and sees children from the poorest families supported to attend school on a regular basis. Our specialist welfare officer continues to provide direct liaison between the UK and the children, and she provides regular reports on their progress.

The conservation work through the educational museum ('Makumbusho') continues with plans to add more display cabinets to exhibit more cultural artifacts. A project is underway to build a traditional canoe from scratch and to exhibit the finished item in the garden of the museum. The works are being funded specifically from a generous donation from Wentworth Gas and being filmed for posterity, Robert Williams will be visiting Mikindani in May and June 22 to oversee the works.

The Mozambique security concerns emanating from Mozambique during 2020 are no longer a current threat to the area around Mikindani

Objectives and Activities

The objectives and activities of Trade Aid in 2021 have been greatly affected by the global Covid 19 pandemic. External funding has been very scarce for all charities and many small charities have failed worldwide in 2020. For this reason, the Trade Aid objectives and Activities will remain largely the same as per the last report so the summary below merely restates the intentions and activities as per the report in 2021 in the hope that the work of Trade Aid can continue as it moves into 2022.

In 2022 Trade Aid hopes to continue to build on the growth of its relationships nationally and internationally, spreading awareness of the valuable work that Trade Aid does. This will be done through continuing to establish new partnerships with educational establishments worldwide, building back a clientele of guests who have stayed at the Boma and organisations that are willing and able to support it. The new middle management role of the Sustainability Development Manager has been created solely to promote and develop these relationships with the assistance of the UK Project manager and UK Trustees. The work in Tanzania will also be greatly assisted by Rhoda Kitilia who lives in Dar es Salam.

Trade Aid will continue to seek out grants for the continuation of the museum's expansion. It will continue to seek funding for an oral history presentation that will take on techniques researched in Belgium by TAUk volunteer and museum's professional, Robert Williams.

Trade Aid will support the introduction of the new by-laws created in 2021 and creation of the new conservation area.

TRADE AID

Trade Aid will make efforts to seek funding for the restoration of historic buildings identified as at risk through the research studies sponsored by Trade Aid, carried out by the Dept. of Antiquities. We will seek this funding from grant making organisations and trusts, in the UK, Tanzania and internationally.

We continue to be dedicated in our efforts to communicating with local communities on the benefits of conserving historic buildings and the economic benefits of sustainable tourism. This is done through participatory conservation efforts. Trade Aid will continue to seek funding for the protection of historic buildings in Mikindani throughout 2022 so that these efforts can continue, and the historic buildings remain both an educational and economic asset to the community.

Trade Aid intends to increase its environmental projects, and its commitment to combating climate change. We aim to do this by assessing our reliance on generators, fossil fuels and use of vehicles. Trade Aid also hopes to support small community based environmental projects in Mikindani.

Financial Review

It is the charity's policy to retain only sufficient reserves to safeguard the continuity of its overseas operations, thereby committing the maximum possible resources to its current programmes. At the close of 2021, Trade Aid held £17,204.26 in reserve. £16,979.05 of which is allocated to Trustee-approved projects and £225.21 is unrestricted. In addition Trade Aid held £532.02 in its current account.

Although in 2021 Trade Aid's external fundraising was severely restricted due to the Covid pandemic, Trade Aid aims to diversify its income streams in 2022 and make itself more sustainable. Trade Aid expects its reliance on corporate donations to become increasingly difficult especially in light of the overall post-Covid financial climate. Trade Aid UK hopes to increase its emphasis on institutional funding, individual giving and fundraising events in order to decrease its reliance on an almost single income source.

In 2021, the principal source of project funding continued to come from the Larasian Group, who also funded all administrative costs, including employee salaries.

Funds Held as Custodian on behalf of Others

None

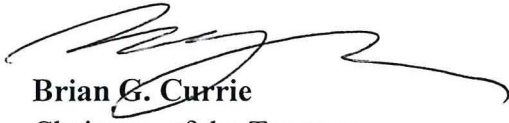
Declaration and Public benefit Statement

The Trustees believe that they have complied with their duty to have due regard to the guidance of public benefit published by the Commission in exercising their powers and duties.

TRADE AID

The Trustees declare that they have approved the above Trustees' report.

Signed on behalf of the Charity's Trustees



Brian G. Currie

Chairman of the Trustees

Dated 25th March 2022

Charity Number 1059925

TRADE AID

Charity number: 1059925

Independent Examiner's report to the Trustees of Trade Aid

I report on the accounts of Trade Aid for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Broom



Date:

28 March 2022

Chartered Tax Advisor
Sandisons Limited
Badger House
Blandford Forum
Dorset DT11 7QD

TRADE AID

Statement of Financial Activities

Year to 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Income from:					
Donations and Legacies	2	125,944	92,942	218,886	150,263
Investments		2		2	10
Total		125,946	92,942	218,888	150,273
Expenditure on:					
Charitable activities	3	132,907	90,842	223,749	153,566
Total		132,907	90,842	223,749	153,566
Net (expenditure)/income		(6,961)	2,100	(4,861)	(3,293)
Net movement in funds		(6,961)	2,100	(4,861)	(3,293)
Reconciliation of funds:					
Total funds brought forward		8,579	12,421	21,000	24,293
Total funds carried forward		1,618	14,521	16,139	21,000

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

TRADE AID

Balance Sheet

As at 31 December 2021

	Note	2021 Total funds	2020 Total funds
Fixed Assets			
Tangible fixed assets	8	0	200
Current Assets			
Cash at Bank and in hand		17,739	21,760
		<u>17,739</u>	<u>21,960</u>
Liabilities			
Creditors - amounts falling due within one year	9	1,600	960
		<u>16,139</u>	<u>21,000</u>
Net Current Assets		<u>16,139</u>	<u>21,000</u>
Total Net Assets		<u><u>16,139</u></u>	<u><u>21,000</u></u>
The funds of the charity			
Unrestricted funds		1,618	8,579
Restricted income funds	10	14,521	12,421
		<u>16,139</u>	<u>21,000</u>
Total Funds		<u><u>16,139</u></u>	<u><u>21,000</u></u>

These financial statements were approved by the board of Trustees on the 25 March 2022 and signed on its behalf:



Brian Currie
Chairman



David Edmonds
Trustee

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2021

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accountancy standards and applicable regulations), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

Income

Recognition of income

Income is included within the Statement of Financial Activities (SoFA) when:-

- ❖ The Charity becomes entitled to the resource
- ❖ The Trustees believe that receipt is probable
- ❖ The monetary value can be measured with sufficient reliability.

Grants, donations and gifts

Grants donations and gifts are included in the SoFA when the Charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the SoFA but is described in the Trustees Report.

Interest income

This is included in the accounts when received.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Governance costs

These include costs of the preparation and examination of statutory accounts, the cost of Trustee meetings and supervisory visits to Tanzania and costs of any legal advice to Trustees on governance or constitutional matters.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2021 Accounting Policies (continued)

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met in relation to the grant.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Pensions

Contributions are made to a defined contribution scheme and are charged to the accounts as incurred.

Taxation

No charge to current or deferred taxation arises as the charity's activities are exempt from UK taxation.

Foreign Currency

Transactions in foreign currencies are recorded in sterling at the rate ruling on the date of the transaction.

Fund Accounting

Restricted funds

Restricted funds represent grants and donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the charity. A general transfer of 30% of such funds may be made to unrestricted funds to cover the cost of unallocated general as well as support activities, e.g. the cost of sending UK personnel to Tanzania is not individually allocated although such personnel work on activities funded from both restricted and unrestricted sources.

Unrestricted funds

Unrestricted funds comprise General funds.

General funds represent amounts, which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Designated funds represent amounts that the Trustees may, at their discretion, set aside for specific purposes that would otherwise form part of the general reserves of the charity. Specifically Trade Aid sets aside funds so that it can protect its ongoing programme of work from unexpected variations in income.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2021 Accounting Policies (continued)

Assets

Tangible fixed assets are valued at cost less accumulated depreciation. Depreciation is calculated to write off the original costs of the tangible fixed assets, less estimated residual value over their expected useful lives on a reducing balance basis at the following annual rate

Motor vehicles	25% Reducing balance
Camera	25% Straight Line

Cash at bank and in hand includes cash on deposit at the bank.

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2021

2. Analysis of donations and legacies

	Note	Unrestricted funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Donations and legacies					
Corporate Donations		125,944	75,126	201,070	144,268
Trust donations		-	0	0	1,500
Other donations		0	17,816	17,816	4,495
Total donations and legacies		125,944	92,942	218,886	150,263

3 Expenditure on charitable activities

	Note	Unrestricted funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Costs on behalf of Trade Aid Tanzania		584	-	584	2,509
Grants to Trade Aid Tanzania		106,281	90,842	197,123	114,106
Salaries and staff expenses		13,119	-	13,119	26,614
Travel and staff costs		694	-	694	12
Support costs	4	11,149	-	11,149	9,365
Governance costs	5	1,080	-	1,080	960
Total Expenditure on charitable activities		132,907	90,842	223,749	153,566

4 Analysis of support costs.

Support costs	2021	2020
Payroll costs	5,284	8,793
Insurance	-	-
Office running costs	5,865	572
Total support costs	11,149	9,365

All such expenditure relates to unrestricted funds

5 Analysis of Governance Costs

Governance costs	2021	2020
Legal Fees	-	-
Trustee expenses UK	-	-
Accountants fees	1,080	960
Trustee expenses TZ	-	-
Total governance costs	1,080	960

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2021

6 Fees for examination of the Accounts

	2021	2020
Independent examiner's fee	1,080	960

7 Analysis of Staff costs

Staff Costs	2021	2020
Included within support costs:		
Gross Wages - UK staff	5,284	6,463
Staff Training	0	179
Pension costs	0	459
Employers N I Contributions	0	1,692
Total within support costs	<u>5,284</u>	<u>8,793</u>
Gross Wages - TZ staff (split between Charitable activities and grants to Trade Aid Tanzania)	13,119	26,914
	<u>18,403</u>	<u>35,707</u>
Average number of full time employees:		
Administration	1	1
Charitable activities	1-2	2-3

The charity recruits and employs volunteers in the UK, who are then posted to Tanzania. Their employment and transport costs are recorded as Grant funding of charitable activities. In 2021 no UK volunteers worked for this charity. All volunteers who assisted us in 2021 were Tanzanians working in our sister charity Trade Aid Tanzania.

8 Tangible Fixed Assets

Tangible fixed Assets

	Camera	Motor Vehicles	Total
Cost			
As at 1st January 2021	547	-	547
Additions	-	-	-
Disposals	(547)	-	(547)
As at 31 st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
As at 1st January 2021	347	-	347
Charge for year	-	-	-
Eliminated on disposal	(347)	-	(347)
As at 31 st December 2020	<u>-</u>	<u>-</u>	<u>-</u>
Net book value 31st December 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book Value 31st December 2020	<u>200</u>	<u>-</u>	<u>200</u>

TRADE AID

Notes to the Financial Statements for the year ended 31st December 2021

9 Creditors

Creditors: amounts falling due within one year

	2021	2020
Accruals	1,600	960
	<u>1,600</u>	<u>960</u>

10 Funds

	Fund balances as at 1 January 2021	Trustee agreed Transfer of funds	Income	Expenditure	Fund balances as at 31 December 2021
Unrestricted funds					
General Funds	8,579		125,946	132,907	1,618
Restricted funds					
G E P/C E P	2,948		1,764	2,477	2,235
Mikindani Museum	1,257		3,546	921	3,882
Bank House	210	5,978	71,578	72,796	4,970
Small Projects Fund	1,890		2,000	2,795	1,095
Mitengo craft village	5,978	(5,978)	-	-	-
Brian Curry			5,578	5,453	125
F E S S			6,553	5,222	1,331
Community Fund	138		58	-	196
Training			1,500	813	687
Capital Projects			365	365	-
	<u>12,421</u>	-	<u>92,942</u>	<u>90,842</u>	<u>14,521</u>
Total Funds	<u>21,000</u>	-	<u>218,888</u>	<u>223,749</u>	<u>16,139</u>

All funds are held within current assets - (2020- All within current assets)

11 Trade Aid Tanzania (Related Parties)

In Tanzania, Trade Aid operates through an independent Tanzanian registered Charity – Trade Aid Tanzania. The Chairman of Trade Aid – Mr Brian Currie, is a Trustee of Trade Aid Tanzania.

Trade Aid Tanzania receives most of its funding in the form of grants from Trade Aid, although some relatively minor funds are raised locally in Tanzania. In 2021 Trade Aid UK provided £120,678 (2020- £138,152) of funds for Trade Aid Tanzania.

Trade Aid Tanzania is subject to a full audit of its accounts in Tanzania.

TRADE AID

England & Wales - Charity number 1059925

Accounts



TRADE AID

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED

31ST DECEMBER 2020

11 Glasshouse Studios
Fryern Court Road
Burgate
Fordingbridge
Hants
SP6 1QX

Contents

	Page
Contents	1
Trustees' Annual Report	2
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Accounting Policies	11-13
Notes to the Financial Statements	14-16

Trustees' Report for the year to 31 December 2020

Reference and Administrative Details

Trade Aid is a UK registered charity (number 1059925) whose principal address was:
11 Glasshouse Studios,
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

The Trustees during the year were:

Brian G Currie (Chairman)
Matthew Maddocks
David Edmonds
Tim Jordan-Dench
Jane Langford

Structure Governance and Management

Trade Aid is governed by a Trust Deed with a board of incorporated Trustees that meet quarterly. Trustees are recruited by the Board of Trustees through an election process with the Chairman having the deciding vote. No Trustee nor external body is entitled to appoint any Trustees.

No new Trustees were appointed in 2020.

The Project Manager UK, Alexander Cole left his role at the end of June 2020 and was replaced by Helen Howell who works part time (16-25 hours per week) on a voluntary basis. She works by managing most charity activities in the UK and overseeing all operations Tanzania, liaising constantly with employees in Tanzania and Trustees of both Trade Aid and Trade Aid Tanzania. No administrative or Trustee visits to Tanzania were possible in 2020 owing to the Covid 19 pandemic, but closer working with all charitable activities and advice on future strategies has been done through effective Teams Meetings. The Project Manager UK is responsible for the day to day for management of all aspects of project delivery as well as most support tasks, including (but not limited to) HR, marketing, fundraising and governance. Mrs. Pam Field is now responsible for the upkeep and maintenance of the Trade Aid website and co-ordination of all social media activity. She works one day a week and also acts as Charity Administrator managing accounts and administration and assisting on project delivery when required. Mrs Field also contributes many additional voluntary hours when required. To strengthen the Tanzanian operations, Rhoda Kitila was engaged as Hospitality Education Consultant in September 2020 to strengthen the Management Team in Tanzania and to support the Tanzanian Project Manager in his role. A Middle Management structure of three roles was also established in October 2020 to further strengthen and support the Tanzanian Project Manager to ensure continuity of the provision. The middle management appointments of Hotel Manager, Sustainability Development Manager and Training (Deputy Project) Manager were filled by highly experienced local native individuals who have a long history of working with Trade Aid.

Trade Aid appointed no new staff in 2020 and recruited one new volunteer.

Trade Aid's primary activity is to support, both financially and managerially, the activities of Trade Aid Tanzania in Mikindani, Tanzania. Trade Aid Tanzania supports education, heritage conservation for educational purposes and promotes sustainable employment and tourism in Tanzania.

Achievements and Performance

Trade Aid is an educational charity focusing on vocational education and enterprise, as well as educating young people on the benefits of maintaining the local environment and conservation. Trade Aid is a not for profit organisation and relies entirely upon donations. All monies accrued, whether in Tanzania or in the UK are reinvested in the charity to support its projects in Mikindani, Tanzania.

The continuing Trade Aid Provision during 2020 in both the UK and Tanzania is to be applauded as it has managed to survive the extenuating circumstances caused by the Covid 19 pandemic. Whilst employee contracts and student training had to be cut back to emergency levels during the second and third quarter (March to September 2020) the provision returned to near normal levels in September 2020, with a new cohort of 12 students and restoration of 12 staff 'Heads of Department' contracts in October 2020. The January 2020 intake of 20 students managed to complete their training in July 2020 and this brings the total number of students trained in 2020 to 32. Most have now found employment in local hotels and other establishments. It is anticipated that there will again be two cohorts of 20 students trained in 2021.

Trade Aid has run a very successful Gender Equality Programme now for a number of years and as at the end of 2020 had 21 students on programme. Many of these children have progressed through primary and secondary school and some of these children are now entering college courses in Mtwara. For 2021 the title Gender Equality Programme will be renamed as the Child Equality Programme in order to allow Trade Aid to be more inclusive with applicants. The fund which is generously supported by sponsors from the UK, provides access to education for young people from the poorest families in Mikindani. This programme supports these young people throughout their school years and where the only barrier to learning is financial. The expansion of provision will see Trade Aid supporting two deaf children from January 2021 as they need support at a specialist school and would have been denied access otherwise. As this provision has increased during 2020, a local child welfare officer will also be appointed part time in January 2021, to liaise regularly with the schools and families of the children, the Trade Aid UK Project Manager and the Tanzanian Project Manager. New applications in 2021 will need support from one of the two educational representatives on the Trade Aid Tanzanian local committee, who both work at the local schools. Trade Aid will seek to extend this sponsorship and include some provision for students who wish to undertake other vocational courses in nursing for example.

TRADE AID

In addition to providing training for students, additional funding has been provided to enhance the skills of the staff working for Trade Aid in Tanzania. One staff member has nearly completed the level 5 TEFL course (Teaching English as a Foreign Language) and Rhoda Kitila is providing a structured Management Training programme for the new Middle Management Team. Plans have been drawn up to restore the building known as Bank House (adjacent to The Museum) as a school and conference facility, with additional letting accommodation on the first floor. Trade Aid is taking advantage of some inexpensive UK IT Training courses to also provide essential IT training to the Middle Management Team. The plans for 2021 see the establishment of new courses in IT and English for the whole community at Bank House as well as it providing additional meeting/conference room hire for outside organisations such as visiting UK Universities etc.

We continue to fund Trade Aid Tanzania to support environmental and community projects in Mikindani and funded the building of a new storage Water Tank in Mitengo in December 2020. Since its completion, water has been made available all the time instead of just three times a week and over 50 people now visit to get clean water every day.

Trade Aid continued to fund the educational museum 'Makumbusho' and cultural centre at Mikindani. With the addition of the restored facility at Bank House, it is hoped to further promote the centre to attract and promote the valued rich history of the local people. It is hoped that new cultural Tours from around the world can be established in 2021, which would enable visitors to stay at the Old Boma Training Hotel and also visit Trade Aid. Whilst tours of non-Tanzanian visitors to the museum were fairly restricted during the pandemic, visitor numbers for the year were recorded as:

MUSEUM VISITORS 2020				
MONTH	DOMESTIC VISITORS	EXTERNAL VISITORS	SCHOOLS & COLLEGES	TOTAL
January	105	41	15	161
February	71	10	106	187
March	6	8	612	626
April	0	0	0	0
May	0	0	0	0
June	24	0	0	24
July	61	11	36	108
August	118	10	25	153
September	127	9	359	495
October	119	6	161	286
November	496	6	93	595
December	103	6	447	556
TOTAL	1230	107	1854	3191

Whilst Tanzania and Mikindani itself seemed to escape a large number of fatalities from Covid 19, Trade Aid has seen a heightened threat from a security issue in North Eastern Mozambique. For this reason there have been several local festivals and events cancelled on the advice of the local Tanzanian police and Trade Aid has increased the level of security at the Boma accordingly. One event that did manage to take place was a town Fun Run on the 14th November which Trade Aid was able to sponsor. An emergency plan has been agreed for the village and the Old Boma is now a designated 'safe place' for local people if the village is ever under threat.

Trade Aid's emphasis remains on local talent. In 2019 Trade Aid Tanzania was fully staffed by Tanzanians and this continued throughout 2020.

Objectives and Activities

The objectives and activities of Trade Aid in 2020 have been greatly affected by the global Covid 19 pandemic. External funding has been very scarce for all charities and many small charities have failed worldwide in 2020. For this reason the Trade Aid objectives and activities will remain largely the same as per the last report so the summary below merely restates the intentions and activities as per the report in 2019 in the hope that the work of Trade Aid can continue as it moves into 2021.

In 2021 Trade Aid hopes to continue to build on the growth of its relationships nationally and internationally, spreading awareness of the valuable work that Trade Aid does. This will be done through continuing to establish new partnerships with educational establishments worldwide, building back a clientele of guests who have stayed at the Boma and organisations that are willing and able to support it. The new middle management role of the Sustainability Development Manager has been created solely to promote and develop these relationships with the assistance of the UK Project manager and UK Trustees. The work in Tanzania will also be greatly assisted by Rhoda Kitila who lives in Dar-es-Salaam.

Trade Aid will continue to seek out grants for the continuation of the museum's expansion. It will continue to seek funding for an oral history presentation that will take on techniques researched in Belgium by TAUk volunteer and museum's professional, Robert Williams. In early 2021, we will be providing interactive video screens in the museum, which feature local residents telling their stories and their history in their own words. An up to date video-phone has been purchased so that continual recording of the local historical traditions can also be added to the web-site platform. It is hoped that the videos will help encourage more visitors to this richly cultural village and generate more donated funding.

Trade Aid successfully achieved its goal of establishing Mikindani as an official Conservation Zone in 2017, which was celebrated in 2018. After the government of

Tanzania failed to complete local by-laws in 2019, Trade Aid hopes to support their creation in 2021. Trade Aid has assisted in the by-laws process by providing legal advice and access to resources not available to local government. The Trade Aid Tanzanian Committee members and Project Manager, will continue this work into 2021 now that the 2020 Government Election has been completed.

Trade Aid will make efforts to seek funding for the restoration of historic buildings identified as at risk through the research studies sponsored by Trade Aid, carried out by the Dept. of Antiquities. We will seek this funding from grant making organisations and trusts, in the UK, Tanzania and internationally.

Trade Aid intends to improve the international and national representation of its vocational training centre by promoting The Old Boma Vocational Training Centre and by building an increased association with internationally recognised training institutions and its affiliation with sustainable travel solutions through regular promotions. It also intends to extend its reach by creating a network of partner institutions in Tanzania where students can attend work experience.

Trade Aid is committed to assisting the community of Mikindani in Southern Tanzania through “Educating for Employment” and will continue to progress the projects above. Trade Aid intends to review and evaluate its training programme at The Old Boma Vocational School to improve access for those with almost no access to education. Trade Aid also hopes in 2021 to confirm accreditation from VETA (Vocational Education and Training Authority) in Tanzania to bolster employment opportunities for its trainees.

We continue to be dedicated in our efforts to communicating with local communities on the benefits of conserving historic buildings and the economic benefits of sustainable tourism. This is done through participatory conservation efforts. Trade Aid will continue to seek funding for the protection of historic buildings in Mikindani throughout 2021 so that these efforts can continue and the historic buildings remain both an educational and economic asset to the community.

Trade Aid intends to increase its environmental projects, and its commitment to combating climate change. We aim to do this by assessing our reliance on generators, fossil fuels and use of vehicles. Trade Aid also hopes to support small community based environmental projects in Mikindani.

Trade Aid will continue to monitor and advise on the Nyerere House restoration.

TRADE AID

Financial Review

It is the charity's policy to retain only sufficient reserves to safeguard the continuity of its overseas operations, thereby committing the maximum possible resources to its current programmes. At the close of 2020, Trade Aid held £19,412 in reserve £18,690 of which is allocated to Trustee-approved projects and £722 is unrestricted. In addition Trade Aid held £1,996.07 in its current account.

Although in 2020 Trade Aid's external fundraising was severely restricted due to the Covid pandemic, Trade Aid aims to diversify its income streams in 2021 and make itself more sustainable. Trade Aid expects its reliance on corporate donations to become increasingly difficult especially in light of the overall post-Covid financial climate. Trade Aid UK hopes to increase its emphasis on institutional funding, individual giving and fundraising events in order to decrease its reliance on an almost single income source.

In 2020, the principal source of project funding continued to come from Lascar Electronics Ltd.

All administrative costs, including employee salaries, are funded by corporate donor Larasian Ltd.,

Funds Held as Custodian on behalf of Others

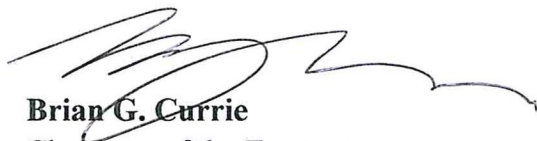
None

Declaration and Public benefit Statement

The Trustees believe that they have complied with their duty to have due regard to the guidance of public benefit published by the Commission in exercising their powers and duties.

The Trustees declare that they have approved the above Trustees' report.

Signed on behalf of the Charity's Trustees



Brian G. Currie

Chairman of the Trustees

Dated April 2021

Charity Number 1059925

Charity number: 1059925

Independent Examiner's report to the Trustees of Trade Aid

I report on the accounts of Trade Aid for the year ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

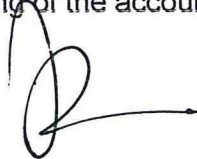
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Broom



Date: 7 May 2021

Chartered Tax Advisor
Sandisons Limited
Badger House
Blandford Forum
Dorset DT11 7QD

Statement of Financial Activities
Year to 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
Income from:					
Donations and Legacies	2	142,268	7,995	150,263	199,753
Investments		10		10	19
Total		142,278	7,995	150,273	199,772
Expenditure on:					
Charitable activities	3	148,477	5,089	153,566	190,719
Total		148,477	5,089	153,566	190,719
Net (expenditure)/income		(6,199)	2,906	(3,293)	9,053
Net movement in funds		(6,199)	2,906	(3,293)	9,053
Reconciliation of funds:					
Total funds brought forward		14,778	9,515	24,293	15,240
Total funds carried forward		8,579	12,421	21,000	24,293


The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.


Balance Sheet

As at 31 December 2020

	Note	2020 Total funds	2019 Total funds
Fixed Assets			
Tangible fixed assets	8	200	400
Current Assets			
Cash at Bank and in hand		21,760	24,853
		21,960	24,853
Liabilities			
Creditors - amounts falling due within one year	9	960	960
Net Current Assets			23,893
Total Net Assets			21,000
The funds of the charity			
Unrestricted funds		8,579	14,778
Restricted income funds	10	12,421	9,515
Total Funds			24,293

These financial statements were approved by the board of Trustees on the 4th March 2021 and signed on its behalf:


 Brian Currie
 Chairman


 David Edmonds
 Trustee

Notes to the Financial Statements for the year ended 31st December 2020

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accountancy standards and applicable regulations), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

Income

Recognition of income

Income is included within the Statement of Financial Activities (SoFA) when:-

- ❖ The Charity becomes entitled to the resource
- ❖ The Trustees believe that receipt is probable
- ❖ The monetary value can be measured with sufficient reliability.

Grants, donations and gifts

Grants donations and gifts are included in the SoFA when the Charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the SoFA but is described in the Trustees Report.

Interest income

This is included in the accounts when received.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Governance costs

These include costs of the preparation and examination of statutory accounts, the cost of Trustee meetings and supervisory visits to Tanzania and costs of any legal advice to Trustees on governance or constitutional matters.

**Notes to the Financial Statements for the year ended 31st December 2020
Accounting Policies (continued)**

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met in relation to the grant.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by time spent and other costs by their usage.

Pensions

Contributions are made to a defined contribution scheme and are charged to the accounts as incurred.

Taxation

No charge to current or deferred taxation arises as the charity's activities are exempt from UK taxation.

Foreign Currency

Transactions in foreign currencies are recorded in sterling at the rate ruling on the date of the transaction.

Fund Accounting

Restricted funds

Restricted funds represent grants and donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the charity. A general transfer of 30% of such funds may be made to unrestricted funds to cover the cost of unallocated general as well as support activities, e.g. the cost of sending UK personnel to Tanzania is not individually allocated although such personnel work on activities funded from both restricted and unrestricted sources.

Unrestricted funds

Unrestricted funds comprise General funds.

General funds represent amounts, which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Designated funds represent amounts that the Trustees may, at their discretion, set aside for specific purposes that would otherwise form part of the general reserves of the charity. Specifically Trade Aid sets aside funds so that it can protect its ongoing programme of work from unexpected variations in income.

**Notes to the Financial Statements for the year ended 31st December 2020
Accounting Policies (continued)**

Assets

Tangible fixed assets are valued at cost less accumulated depreciation. Depreciation is calculated to write off the original costs of the tangible fixed assets, less estimated residual value over their expected useful lives on a reducing balance basis at the following annual rate

Motor vehicles	25% Reducing balance
Camera	25% Straight Line

Cash at bank and in hand includes cash on deposit at the bank.

Notes to the Financial Statements for the year ended 31st December 2020

2. Analysis of donations and legacies

	Note	Unrestricted funds	Restricted Funds	2020 Total Funds	2019 Total Funds
Donations and legacies					
Corporate Donations		142,268	2,000	144,268	193,360
Trust donations		-	1,500	1,500	-
Other donations		0	4,495	4,495	6,393
Total donations and legacies		142,268	7,995	150,263	199,753

3 Expenditure on charitable activities

	Note	Unrestricted funds	Restricted Funds	2020 Total Funds	2019 Total Funds
Costs on behalf of Trade Aid Tanzania		2,509	-	2,509	1,252
Grants to Trade Aid Tanzania		109,017	5,089	114,106	135,527
Salaries and staff expenses		26,614	-	26,614	29,477
Travel and staff costs		12	-	12	2,517
Support costs	4	9,365	-	9,365	19,325
Governance costs	5	960	-	960	2,621
Total Expenditure on charitable activities		148,477	5,089	153,566	190,719

4 Analysis of support costs.

Support costs	2020	2019
Payroll costs	8,793	15,955
Insurance	-	-
Office running costs	572	3,370
Total support costs	9,365	19,325

All such expenditure relates to unrestricted funds

5 Analysis of Governance Costs

Governance costs	2020	2019
Legal Fees	-	-
Trustee expenses UK	-	274
Accountants fees	960	960
Trustee expenses TZ	-	1,387
Total governance costs	960	2,621

Notes to the Financial Statements for the year ended 31st December 2020

6 Fees for examination of the Accounts

	2020	2019
Independent examiner's fee	<u>960</u>	<u>960</u>

7 Analysis of Staff costs

Staff Costs	2020	2019
Included within support costs:		
Gross Wages - UK staff	6,463	12,393
Staff Training	179	77
Pension costs	459	902
Employers NI Contributions	<u>1,692</u>	<u>2,583</u>
Total within support costs	8,793	15,995
Gross Wages - TZ staff (split between Charitable activities and grants to Trade Aid Tanzania)	<u>26,914</u>	<u>29,447</u>
	<u>35,707</u>	<u>45,432</u>
 Average number of full time employees:		
Administration	1	1
Charitable activities	2-3	3-4

The charity recruits and employs volunteers in the UK, who are then posted to Tanzania. Their employment and transport costs are recorded as Grant funding of charitable activities. In 2020 no UK volunteers worked for this charity. All volunteers who assisted us in 2020 were Tanzanians working in our sister charity Trade Aid Tanzania.

8 Tangible Fixed Assets

Tangible fixed Assets

	Camera	Motor Vehicles	Total
Cost			
As at 1st January 2020	547	7,012	7,559
Additions	-	-	-
Disposals	<u>-</u>	<u>(7,012)</u>	<u>(7,012)</u>
As at 31 st December 2020	<u>547</u>	<u>-</u>	<u>547</u>
 Depreciation			
As at 1st January 2020	147	7,012	7,159
Charge for year	200	-	200
Eliminated on disposal	<u>-</u>	<u>(7,012)</u>	<u>(7,012)</u>
As at 31 st December 2020	<u>347</u>	<u>-</u>	<u>347</u>
 Net book value 31st December 2020	<u>200</u>	<u>-</u>	<u>200</u>
 Net book Value 31st December 2019	<u>400</u>	<u>-</u>	<u>400</u>

Notes to the Financial Statements for the year ended 31st December 2020

9 Creditors

Creditors: amounts falling due within one year

	2020	2019
Accruals	960	960
	960	960

10 Funds

	Fund balances as at 1 January 2020	Income	Expenditure	Fund balances as at 31 December 2020
Unrestricted funds				
General Funds	14,778	142,278	148,477	8,579
Restricted funds				
G E P	1,647	1,902	600	2,949
Mikindani Museum	-	3,288	2,031	1,257
Bank House	-	210	0	210
Small Projects Fund	1,890	2,000	2,000	1,890
Community Fund	-	596	458	138
Mitengo craft village	5,978			5,978
	9,515	7,995	5,089	12,421
Total Funds	24,293	150,273	153,566	21,000

All funds are held within current assets - (2019- All within current assets)

11 Trade Aid Tanzania (Related Parties)

In Tanzania, Trade Aid operates through an independent Tanzanian registered Charity – Trade Aid Tanzania. The Chairman of Trade Aid – Mr Brian Currie, is a Trustee of Trade Aid Tanzania.

Trade Aid Tanzania receives most of its funding in the form of grants from Trade Aid, although some relatively minor funds are raised locally in Tanzania. In 2020 Trade Aid UK provided £138,152 (2019- £165,222) of funds for Trade Aid Tanzania.

Trade Aid Tanzania is subject to a full audit of its accounts in Tanzania.