

GUARDIAN ANGELS BIRD SANCTUARY

Trustee's Annual Report

For the Year ended 31st March 2023

Registered Charity Number: 1162553

Registered on the Register of Charities on 7th
July 2015

Administration

Trustees:

Mrs. R. Blagg

Mrs. R. Smith

Ms. N. Barsby

Ms. V. Avery

Treasurer:

Mr. D. Blagg

Patron:

Ms. Ann O'Neill,
Veterinary

Surgeon

Principle Address:

26, Wood Street,
Eastwood,
Nottinghamshire
NG16 3DD

Telephone:

(01773) 770891

Acknowledgements:

We would like to thank all our volunteers and supporters who give up their much-valued time and efforts to help our cause.

Aims and Objectives:

Our principal objectives are:

~ to promote humane behaviour towards birds.

Providing appropriate care, protection, treatment

and security for birds which need care and

attention by reason of sickness, maltreatment, poor

circumstances or require rehoming. Whereby

legitimate reasons are given by people who can no

longer look after them.

~ to rehabilitate traumatised, disabled, sensitive and

aggressively difficult birds with a view to finding

permanent, loving homes.

~ to educate the public in matters pertaining to bird

welfare and to increase awareness in general for
the prevention of cruelty and suffering among
birds.

~ to provide and maintain rescue homes and other

facilities such as fostering for the reception, care

and treatment of such birds in need.

~ to promote responsible ownership, offering help,

support and guidance in the general health and

welfare of birds where required.

Our Values:

~ we aim to find the best adoptive home for each

individual bird in our care and will support each new

owner, if required, to care for their new bird,

offering help and advice if necessary.

~ we value our volunteers and all supporters without

which we would struggle to continue.

~ we pride ourselves on our commitment and our

honesty in the work we undertake.

Review of our Activities for the Given Period:

Fundraising Activities/Income Generation

We are extremely grateful to all our supporters,

especially in today's financial climate, who continue to

donate and visit our stalls and stands at our various

fundraising events.

Fundraising events

10/04/22 GABS Easter Fair at Awsworth Village Hall

21/05/22 Hucknall Rotary Club Spring Event

30/05/22 Greasley Gathering

09/07/22 Hucknall Dog Show

16/07/22 Horsley Woodhouse Carnival

07/08/22 Guardian Angels Bird Sanctuary Open Day

20/08/22 Lenton Abbey Park Fun Day

28/08/22 Brinsley Animal Rescue Open Day

09/10/22 GABS Autumn Fayre at Greasley Sports Hall

26/11/22 Stapleford Xmas Lights Switch On event

29/11/11 Eastwood Xmas Lights Switch On event

02/12/22 Greasley Christmas Cracker

03/12/22 Beeston Christmas Lights Switch On event

Our income generation is based almost solely on our fundraising activities and these funds are primarily used to feed and house the birds and for aviary maintenance. The majority being spent on necessary feed and vet fees. Obviously, during this period, especially April until August.

Current membership numbers:

Number of current members as of 31st March 2023 = 166

Number of bird sponsors as of 31st March 2022 = 15

Educational Events:

We endeavour to undertake more educational outreach talks and events in the coming year to various groups and societies to help promote care, advice, support, guidance, and general awareness on caring for pet birds.

Every three months we attend Melbourne House Care Home in Nottingham and take with us some of our more friendly birds for a "Meet and Greet" and put a smile on most

of the residents' faces. We regularly go into Brinsley Primary School to let the children stroke the birds and ask questions about them.

All "Meet and Greet" and educational talks that we do are totally free of charge and feel we, in a small way, are giving something back to the community.

Publicity:

When we have a big event on the horizon, we kindly ask BBC Radio Nottingham to publicise it. They gladly agree but almost insist that we go in and have a chat on air. Not that we mind.

Future aims:

Our aim for the future is to raise our profile within our community. We are currently setting up an improved website, and we have an established Facebook page and endeavour to keep these up to date with information and upcoming events.

We hope to include more use of social media in the future, including Twitter and YouTube videos.

We hope to make better use of digital media, which should help to promote us more to the public giving greater awareness regarding the services we offer and the help we are able give.

We also aim to increase our membership and sponsorship numbers.

We also intend to source opportunities for grant applications with a view to supplementing our fundraising activities. We hope to put at least one grant application forward in the coming year.

Since last year we helped several school and college students with work experience and have many more booked in for the coming year. We are also in the act of helping adults gain experience to help with their university course.

Now, we are offering a boarding service to the public covering sickness, holidays and hospitalisation whereby help is required by the public to look after their birds.

BBC Radio Nottingham have invited us back in the future year to advertise our forthcoming events.

Financial Review:

As a small charity, we feel it is in the public interest to provide our accounts.

Accountant:

Mr. Howard Jones

HPJ Bookkeeping

39, Plumpton Road,

Eastwood

Nottinghamshire

NG16 3LP

Telephone: 07891164542

Charity registration number: 1059919

The Joliba Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Robson Accountants
Qualified Accountants and Tax Advisers
71 High Street
Honiton
Devon
EX14 1PW

The Joliba Trust

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The Trustees' Annual Report 2023 is attached to these financial statements.

The Joliba Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

Ms C C D Hart

Ms M Mukwaya

Mrs D Hutchinson

Mr R Savage BA (Oxon)

Mrs T L Onyechi

Dr P Richards

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The general principle adopted by the Trustees is for the Trust to try and maintain a cash balance on unrestricted reserves of £35,000 to cover project commitments, emergency situations and currency fluctuations. However, given the uneven receipts of donations throughout the year, the Trustees recognise that reserves may dip below this figure.

Structure, governance and management

Nature of governing document

The Joliba Trust is constituted by a Declaration of Trust. The Trust Deed is dated 24 December 1996.

Recruitment and appointment of trustees

The Charity trustees are appointed by the Board of trustees.

The Joliba Trust
Trustees' Report (continued)

Trustees' Annual Report

The Trustees' Annual Report is included at the end of the financial statements for the year.

The annual report was approved by the trustees of the charity on 11 October 2023 and signed on its behalf by:

Ms C C D Hart
Trustee

The Joliba Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11 October 2023 and signed on its behalf by:

Ms C C D Hart
Trustee

The Joliba Trust

Independent Examiner's Report to the trustees of The Joliba Trust

I report to the trustees on my examination of the accounts of The Joliba Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The Joliba Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Joliba Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Joliba Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Joliba Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Paul Bird FCA
Robson Accountants

71 High Street
Honiton
Devon
EX14 1PW

11 October 2023

The Joliba Trust

Statement of Financial Activities for the Year Ended 31 March 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 240,594 | 15,775 | 256,369 |
| Investment income | 3 | <u>102</u> | <u>-</u> | <u>102</u> |
| Total income | | <u>240,696</u> | <u>15,775</u> | <u>256,471</u> |
| Expenditure on: | | | | |
| Charitable activities | | (252,302) | - | (252,302) |
| Other expenditure | | <u>(1,416)</u> | <u>-</u> | <u>(1,416)</u> |
| Total expenditure | | <u>(253,718)</u> | <u>-</u> | <u>(253,718)</u> |
| Net (expenditure)/income | | <u>(13,022)</u> | <u>15,775</u> | <u>2,753</u> |
| Net movement in funds | | (13,022) | 15,775 | 2,753 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>94,966</u> | <u>53,470</u> | <u>148,436</u> |
| Total funds carried forward | 13 | <u>81,944</u> | <u>69,245</u> | <u>151,189</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | | <u>226,365</u> | <u>9,310</u> | <u>235,675</u> |
| Total income | | <u>226,365</u> | <u>9,310</u> | <u>235,675</u> |
| Expenditure on: | | | | |
| Charitable activities | | (241,425) | - | (241,425) |
| Other expenditure | | <u>12</u> | <u>-</u> | <u>12</u> |
| Total expenditure | | <u>(241,413)</u> | <u>-</u> | <u>(241,413)</u> |
| Net (expenditure)/income | | <u>(15,048)</u> | <u>9,310</u> | <u>(5,738)</u> |
| Net movement in funds | | (15,048) | 9,310 | (5,738) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>110,014</u> | <u>44,160</u> | <u>154,174</u> |
| Total funds carried forward | 13 | <u>94,966</u> | <u>53,470</u> | <u>148,436</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Joliba Trust
(Registration number: 1059919)
Balance Sheet as at 31 March 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | - | 204 |
| Current assets | | | |
| Debtors | 10 | 9,508 | 9,253 |
| Debtors - revolving credit schemes | 12 | 91,013 | 90,977 |
| Cash at bank and in hand | | 51,868 | 49,202 |
| | | <u>152,389</u> | <u>149,432</u> |
| Creditors: Amounts falling due within one year | 11 | <u>(1,200)</u> | <u>(1,200)</u> |
| Net current assets | | <u>151,189</u> | <u>148,232</u> |
| Net assets | | <u>151,189</u> | <u>148,436</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 69,245 | 53,470 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>81,944</u> | <u>94,966</u> |
| Total funds | 13 | <u>151,189</u> | <u>148,436</u> |

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 11 October 2023 and signed on their behalf by:

Ms C C D Hart
Trustee

The Joliba Trust

Cash Flow Statement for the Year Ended 31 March 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Net cash income/(expenditure) | | 2,753 | (5,738) |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | | <u>204</u> | <u>207</u> |
| | | 2,957 | (5,531) |
| Working capital adjustments | | | |
| (Increase)/decrease in debtors | 10 | (255) | 1,179 |
| Increase in revolving credit schemes | 12 | <u>(36)</u> | <u>-</u> |
| Net cash flows from operating activities | | <u>2,666</u> | <u>(4,352)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 2,666 | (4,352) |
| Cash and cash equivalents at 1 April | | <u>49,202</u> | <u>53,554</u> |
| Cash and cash equivalents at 31 March | | <u><u>51,868</u></u> | <u><u>49,202</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Joliba Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|------------------------------|
| Mali Office | 5% on a straight line basis |
| Plant and machinery | 25% on a straight line basis |
| Motor vehicles | 25% on a straight line basis |

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|----------------------------|---|-----------------------------------|------------------------------|
| Donations and legacies; | | | |
| Donations from trusts | 64,869 | 15,000 | 79,869 |
| Donations from individuals | 152,647 | 775 | 153,422 |
| Gift aid reclaimed | 23,078 | - | 23,078 |
| Total for 2023 | <u>240,594</u> | <u>15,775</u> | <u>256,369</u> |
| Total for 2022 | <u>226,365</u> | <u>9,310</u> | <u>235,675</u> |

3 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 102 | 102 |
| Total for 2023 | <u>102</u> | <u>102</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Expenditure on charitable activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|--------------------|--------------------|
| Maternal health | 13,702 | 13,702 | 4,999 |
| Improving livelihoods | 104,403 | 104,403 | 104,227 |
| Wells | 80,045 | 80,045 | 78,239 |
| Beekeeping | 5,612 | 5,612 | 4,999 |
| Agroecology | 18,463 | 18,463 | 23,246 |
| Project transport | 1,245 | 1,245 | 976 |
| Depreciation of plant and machinery | 204 | 204 | 207 |
| Bank charges | 1,941 | 1,941 | 735 |
| UK Support Costs, Fundraising and Accounts | 26,687 | 26,687 | 23,797 |
| | <u>252,302</u> | <u>252,302</u> | <u>241,425</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Analysis of governance and support costs

UK Support Costs, Fundraising and Accounts

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|---|------------------------------|
| Administrative wages (UK support element) | 7,283 | 7,283 | 7,631 |
| Staff pensions contributions (including backdated contributions) | 9,600 | 9,600 | 8,422 |
| Telephone and fax | 1,509 | 1,509 | 906 |
| Office expenses | 2,323 | 2,323 | 364 |
| Computer software and maintenance | 475 | 475 | 17 |
| Printing, postage and stationery | 238 | 238 | 742 |
| Promotional expenses | 2,104 | 2,104 | 2,253 |
| Independent examiner's fee | 1,325 | 1,325 | 1,200 |
| Bookkeeping | 1,830 | 1,830 | 2,262 |
| | <u>26,687</u> | <u>26,687</u> | <u>23,797</u> |
| | <u>26,687</u> | <u>26,687</u> | <u>23,797</u> |
| | | Unrestricted funds General £ | Total funds £ |
| Allocated support costs | | <u>26,687</u> | <u>26,687</u> |
| Total for 2023 | | <u>26,687</u> | <u>26,687</u> |
| Total for 2022 | | <u>23,797</u> | <u>23,797</u> |

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2023 £ | 2022 £ |
|-----------------------------------|--------------|-------------|
| Depreciation of fixed assets | 204 | 207 |
| (Profit)/loss on foreign currency | <u>1,416</u> | <u>(12)</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|-----------------------|------------|------------|
| Charitable activities | 12 | 12 |
| UK support staff | 1 | 1 |
| | 13 | 13 |

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------------------|------------|
| Cost | | | | |
| At 1 April 2022 | 4,145 | 3,543 | 9,184 | 16,872 |
| At 31 March 2023 | 4,145 | 3,543 | 9,184 | 16,872 |
| Depreciation | | | | |
| At 1 April 2022 | 3,941 | 3,543 | 9,184 | 16,668 |
| Charge for the year | 204 | - | - | 204 |
| At 31 March 2023 | 4,145 | 3,543 | 9,184 | 16,872 |
| Net book value | | | | |
| At 31 March 2023 | - | - | - | - |
| At 31 March 2022 | 204 | - | - | 204 |

10 Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Other debtors | 9,508 | 9,253 |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | <u>1,200</u> | <u>1,200</u> |

12 Debtors - Income generation and enterprise scheme

The figure for debtors includes revolving loan schemes in Mali for women's income generation and for cattle fodder. These schemes are currently administered by the charity and no capital amounts have been released or written off. Therefore, the debtors figure includes all sums lent to date.

| | 2023 |
|---|---------------|
| | £ |
| Women's Income Generation Scheme | |
| Balance brought forward and carried forward | 52,925 |
| Added to the fund during the year | <u>36</u> |
| Balance carried forward | <u>52,961</u> |

| | 2023 |
|---|---------------|
| | £ |
| Cattle Fodder Scheme | |
| Balance brought forward and carried forward | <u>38,052</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Funds

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
|--------------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted Income Fund | 94,966 | 240,696 | (253,718) | 81,944 |
| Total unrestricted funds | <u>94,966</u> | <u>240,696</u> | <u>(253,718)</u> | <u>81,944</u> |
| Restricted funds | | | | |
| Maternal health | 1,760 | - | - | 1,760 |
| Environmental work and beekeeping | 51,710 | 8,275 | - | 59,985 |
| Well building | - | 7,500 | - | 7,500 |
| Total restricted funds | <u>53,470</u> | <u>15,775</u> | <u>-</u> | <u>69,245</u> |
| Total funds | <u>148,436</u> | <u>256,471</u> | <u>(253,718)</u> | <u>151,189</u> |
| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2022 £ |
| Unrestricted funds | | | | |
| General | 110,014 | 226,365 | (241,413) | 94,966 |
| Restricted funds | <u>44,160</u> | <u>9,310</u> | <u>-</u> | <u>53,470</u> |
| Total funds | <u>154,174</u> | <u>235,675</u> | <u>(241,413)</u> | <u>148,436</u> |

14 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
|-------------------------|---------------------------------------|--------------------------|---|
| Current assets | 83,144 | 69,245 | 152,389 |
| Current liabilities | (1,200) | - | (1,200) |
| Total net assets | <u>81,944</u> | <u>69,245</u> | <u>151,189</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

15 Related party transactions

There were no related party transactions in the year.

Charity registration number: 1059919

The Joliba Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Robson Accountants
Qualified Accountants and Tax Advisers
71 High Street
Honiton
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EX14 1PW

The Joliba Trust

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The Joliba Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

Ms C C D Hart

Ms M Mukwaya

Mrs D Hutchinson

Mr R Savage BA (Oxon)

Mrs T L Onyechi

Dr P Richards

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The general principle adopted by the Trustees is for the Trust to try and maintain a cash balance on unrestricted reserves of £35,000 to cover project commitments, emergency situations and currency fluctuations. However, given the uneven receipts of donations throughout the year, the Trustees recognise that reserves may dip below this figure.

Structure, governance and management

Nature of governing document

The Joliba Trust is constituted by a Declaration of Trust. The Trust Deed is dated 24 December 1996.

Recruitment and appointment of trustees

The Charity trustees are appointed by the Board of trustees.

The Joliba Trust
Trustees' Report (continued)

Trustees' Annual Report

The Trustees' Annual Report is included at the end of the financial statements for the year.

The annual report was approved by the trustees of the charity on 11 October 2023 and signed on its behalf by:

Ms C C D Hart
Trustee

The Joliba Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11 October 2023 and signed on its behalf by:

Ms C C D Hart
Trustee

The Joliba Trust

Independent Examiner's Report to the trustees of The Joliba Trust

I report to the trustees on my examination of the accounts of The Joliba Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The Joliba Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Joliba Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Joliba Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Joliba Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Paul Bird FCA
Robson Accountants

71 High Street
Honiton
Devon
EX14 1PW

11 October 2023

The Joliba Trust

Statement of Financial Activities for the Year Ended 31 March 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 240,594 | 15,775 | 256,369 |
| Investment income | 3 | <u>102</u> | <u>-</u> | <u>102</u> |
| Total income | | <u>240,696</u> | <u>15,775</u> | <u>256,471</u> |
| Expenditure on: | | | | |
| Charitable activities | | (252,302) | - | (252,302) |
| Other expenditure | | <u>(1,416)</u> | <u>-</u> | <u>(1,416)</u> |
| Total expenditure | | <u>(253,718)</u> | <u>-</u> | <u>(253,718)</u> |
| Net (expenditure)/income | | <u>(13,022)</u> | <u>15,775</u> | <u>2,753</u> |
| Net movement in funds | | (13,022) | 15,775 | 2,753 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>94,966</u> | <u>53,470</u> | <u>148,436</u> |
| Total funds carried forward | 13 | <u>81,944</u> | <u>69,245</u> | <u>151,189</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | | <u>226,365</u> | <u>9,310</u> | <u>235,675</u> |
| Total income | | <u>226,365</u> | <u>9,310</u> | <u>235,675</u> |
| Expenditure on: | | | | |
| Charitable activities | | (241,425) | - | (241,425) |
| Other expenditure | | <u>12</u> | <u>-</u> | <u>12</u> |
| Total expenditure | | <u>(241,413)</u> | <u>-</u> | <u>(241,413)</u> |
| Net (expenditure)/income | | <u>(15,048)</u> | <u>9,310</u> | <u>(5,738)</u> |
| Net movement in funds | | (15,048) | 9,310 | (5,738) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>110,014</u> | <u>44,160</u> | <u>154,174</u> |
| Total funds carried forward | 13 | <u>94,966</u> | <u>53,470</u> | <u>148,436</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Joliba Trust
(Registration number: 1059919)
Balance Sheet as at 31 March 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | - | 204 |
| Current assets | | | |
| Debtors | 10 | 9,508 | 9,253 |
| Debtors - revolving credit schemes | 12 | 91,013 | 90,977 |
| Cash at bank and in hand | | 51,868 | 49,202 |
| | | <u>152,389</u> | <u>149,432</u> |
| Creditors: Amounts falling due within one year | 11 | <u>(1,200)</u> | <u>(1,200)</u> |
| Net current assets | | <u>151,189</u> | <u>148,232</u> |
| Net assets | | <u>151,189</u> | <u>148,436</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 69,245 | 53,470 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>81,944</u> | <u>94,966</u> |
| Total funds | 13 | <u>151,189</u> | <u>148,436</u> |

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 11 October 2023 and signed on their behalf by:

Ms C C D Hart
Trustee

The Joliba Trust

Cash Flow Statement for the Year Ended 31 March 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Net cash income/(expenditure) | | 2,753 | (5,738) |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | | <u>204</u> | <u>207</u> |
| | | 2,957 | (5,531) |
| Working capital adjustments | | | |
| (Increase)/decrease in debtors | 10 | (255) | 1,179 |
| Increase in revolving credit schemes | 12 | <u>(36)</u> | <u>-</u> |
| Net cash flows from operating activities | | <u>2,666</u> | <u>(4,352)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 2,666 | (4,352) |
| Cash and cash equivalents at 1 April | | <u>49,202</u> | <u>53,554</u> |
| Cash and cash equivalents at 31 March | | <u><u>51,868</u></u> | <u><u>49,202</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Joliba Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|------------------------------|
| Mali Office | 5% on a straight line basis |
| Plant and machinery | 25% on a straight line basis |
| Motor vehicles | 25% on a straight line basis |

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|----------------------------|---|-----------------------------------|------------------------------|
| Donations and legacies; | | | |
| Donations from trusts | 64,869 | 15,000 | 79,869 |
| Donations from individuals | 152,647 | 775 | 153,422 |
| Gift aid reclaimed | 23,078 | - | 23,078 |
| Total for 2023 | <u>240,594</u> | <u>15,775</u> | <u>256,369</u> |
| Total for 2022 | <u>226,365</u> | <u>9,310</u> | <u>235,675</u> |

3 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 102 | 102 |
| Total for 2023 | <u>102</u> | <u>102</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Expenditure on charitable activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|--------------------|--------------------|
| Maternal health | 13,702 | 13,702 | 4,999 |
| Improving livelihoods | 104,403 | 104,403 | 104,227 |
| Wells | 80,045 | 80,045 | 78,239 |
| Beekeeping | 5,612 | 5,612 | 4,999 |
| Agroecology | 18,463 | 18,463 | 23,246 |
| Project transport | 1,245 | 1,245 | 976 |
| Depreciation of plant and machinery | 204 | 204 | 207 |
| Bank charges | 1,941 | 1,941 | 735 |
| UK Support Costs, Fundraising and Accounts | 26,687 | 26,687 | 23,797 |
| | <u>252,302</u> | <u>252,302</u> | <u>241,425</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Analysis of governance and support costs

UK Support Costs, Fundraising and Accounts

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|---|------------------------------|
| Administrative wages (UK support element) | 7,283 | 7,283 | 7,631 |
| Staff pensions contributions (including backdated contributions) | 9,600 | 9,600 | 8,422 |
| Telephone and fax | 1,509 | 1,509 | 906 |
| Office expenses | 2,323 | 2,323 | 364 |
| Computer software and maintenance | 475 | 475 | 17 |
| Printing, postage and stationery | 238 | 238 | 742 |
| Promotional expenses | 2,104 | 2,104 | 2,253 |
| Independent examiner's fee | 1,325 | 1,325 | 1,200 |
| Bookkeeping | 1,830 | 1,830 | 2,262 |
| | <u>26,687</u> | <u>26,687</u> | <u>23,797</u> |
| | <u>26,687</u> | <u>26,687</u> | <u>23,797</u> |
| | | Unrestricted funds General £ | Total funds £ |
| Allocated support costs | | <u>26,687</u> | <u>26,687</u> |
| Total for 2023 | | <u>26,687</u> | <u>26,687</u> |
| Total for 2022 | | <u>23,797</u> | <u>23,797</u> |

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2023 £ | 2022 £ |
|-----------------------------------|--------------|-------------|
| Depreciation of fixed assets | 204 | 207 |
| (Profit)/loss on foreign currency | <u>1,416</u> | <u>(12)</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|-----------------------|------------|------------|
| Charitable activities | 12 | 12 |
| UK support staff | 1 | 1 |
| | <u>13</u> | <u>13</u> |

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------------------|------------|
| Cost | | | | |
| At 1 April 2022 | 4,145 | 3,543 | 9,184 | 16,872 |
| At 31 March 2023 | 4,145 | 3,543 | 9,184 | 16,872 |
| Depreciation | | | | |
| At 1 April 2022 | 3,941 | 3,543 | 9,184 | 16,668 |
| Charge for the year | 204 | - | - | 204 |
| At 31 March 2023 | 4,145 | 3,543 | 9,184 | 16,872 |
| Net book value | | | | |
| At 31 March 2023 | - | - | - | - |
| At 31 March 2022 | 204 | - | - | 204 |

10 Debtors

| | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Other debtors | <u>9,508</u> | <u>9,253</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|----------|--------------|--------------|
| Accruals | <u>1,200</u> | <u>1,200</u> |

12 Debtors - Income generation and enterprise scheme

The figure for debtors includes revolving loan schemes in Mali for women's income generation and for cattle fodder. These schemes are currently administered by the charity and no capital amounts have been released or written off. Therefore, the debtors figure includes all sums lent to date.

| | 2023 £ |
|---|---------------|
| Women's Income Generation Scheme | |
| Balance brought forward and carried forward | 52,925 |
| Added to the fund during the year | <u>36</u> |
| Balance carried forward | <u>52,961</u> |

| | 2023 £ |
|---|---------------|
| Cattle Fodder Scheme | |
| Balance brought forward and carried forward | <u>38,052</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Funds

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
|--------------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted Income Fund | 94,966 | 240,696 | (253,718) | 81,944 |
| Total unrestricted funds | <u>94,966</u> | <u>240,696</u> | <u>(253,718)</u> | <u>81,944</u> |
| Restricted funds | | | | |
| Maternal health | 1,760 | - | - | 1,760 |
| Environmental work and beekeeping | 51,710 | 8,275 | - | 59,985 |
| Well building | - | 7,500 | - | 7,500 |
| Total restricted funds | <u>53,470</u> | <u>15,775</u> | <u>-</u> | <u>69,245</u> |
| Total funds | <u>148,436</u> | <u>256,471</u> | <u>(253,718)</u> | <u>151,189</u> |
| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2022 £ |
| Unrestricted funds | | | | |
| General | 110,014 | 226,365 | (241,413) | 94,966 |
| Restricted funds | <u>44,160</u> | <u>9,310</u> | <u>-</u> | <u>53,470</u> |
| Total funds | <u>154,174</u> | <u>235,675</u> | <u>(241,413)</u> | <u>148,436</u> |

14 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
|-------------------------|---------------------------------------|--------------------------|---|
| Current assets | 83,144 | 69,245 | 152,389 |
| Current liabilities | (1,200) | - | (1,200) |
| Total net assets | <u>81,944</u> | <u>69,245</u> | <u>151,189</u> |

The Joliba Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

15 Related party transactions

There were no related party transactions in the year.