

CARERS TRUST TYNE & WEAR

England & Wales · Charity number 1059917

Details

Other names	GATESHEAD CROSSROADS, GATESHEAD CROSSROADS CARING FOR CARERS
Status	Registered
Legal form	Charitable company
Company number	03245594
Registered	1996-12-23
Register	View on the Charity Commission register

Contact

Address	The Old School Smailes Lane Highfield Rowlands Gill Tyne & Wear NE39 2DB
Phone	01207549780
Email	info@carerstrusttw.org.uk
Website	www.carerstrusttw.org.uk

Activities

Objects: TO RELIEVE THE STRESSES EXPERIENCED BY CARERS, AND CHILDREN AND ADULTS WHO HAVE CARE NEEDS, AS A RESULT OF DISABILITY, ILLNESS OR AGE BY OFFERING A RESPITE SERVICE THROUGH THE PROVISION OF COMMUNITY-BASED SUPPORT WORKERS

Activities: We are a specialist provider supporting Carers and their families. Our objects are to relieve the stresses experienced by Carers and their beneficiaries. We improve the lives of Carers and Young Carers and enable Carers to continue to care.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** BOROUGH OF GATESHEAD
- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£896,869	£941,966	£226,354	42
2024-03-31	£998,794	£994,859	£271,451	47
2023-03-31	£835,205	£939,477	£267,516	47
2022-03-31	£867,522	£940,097	£371,788	45
2021-03-31	£910,729	£892,649	£444,363	45

Trustees

Name	Role	Appointed
Anne Moore	Chair	2023-07-11
Bethany Dodgson		2022-01-18
Christopher Michael Toon		2022-11-22
Dr Amanda Gregory		2023-05-02
Dr Andrea Mayrhofer		2025-03-11
Su- Wan Lewis		2022-11-22
Tracy Vinton		2025-03-11

Accounts

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

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CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Board of Trustees	Ms A Moore, Chairperson Miss B Dodgson Dr A Gregory Mrs Su-Wan Lewis Dr A Mayrhofer (appointed 11 March 2025) Mr C Scott (appointed 16 December 2024) Mr C Toon Ms T Vinton (appointed 11 March 2025)
Company registered number	03245594
Charity registered number	1059917
Registered office	The Old School Smailes Lane Highfield Rowlands Gill Tyne and Wear NE39 2DB
Company secretary	Miss P V Steele
Chief executive officer	Miss P V Steele
Accountants	Armstrong Watson LLP First Floor One Strawberry Lane Newcastle upon Tyne Tyne and Wear NE1 4BX
Bankers	Lloyds Bank plc PO Box 1000 Andover BX1 1LT
Website	www.carerstrusttw.org.uk

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers, the person with care needs and their families. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity's activities, the Board of Trustees has considered the Charities Commission's guidance on public benefit.

Achievements and performance

a. Care Service

The Care Service delivered 34,101 hours of care in the home and community to the end of March 2025 which is a slight decrease in hours from last year. This was due to the winding down of the Carer Relief Service which was not recommissioned by Gateshead Council. We managed to recruit several new staff in early 2024 and have since been able to increase hours of care. The Care Service continues to deliver a much-needed service to unpaid family carers so they can have a break from their caring role.

The Care Service has continued to host coffee mornings and quarterly jumble sales, in order to raise funds and our profile with the local community. Staff continue to volunteer to work in this. The day centre for clients with dementia continues to run successfully, which allows their carer to have a longer break whilst we take care of the person with dementia in our day centre.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

b. Young Carers Service

This year unfortunately the Young Carers Service contract was retendered by Gateshead Council and awarded to another provider. We offered support from April to August to approximately 550 young carers.

Funding that we have received from various grant making trusts, through donations and our own fundraising activities, enabled us to deliver various activity sessions for young carers. These sessions ranged from 1-2-1 therapeutic support sessions through to large residential group activities. In partnership with NE Counselling Services, we have delivered 98 hours of counselling to young carers.

Our work in partnership with Gateshead schools and colleges continued this year, delivering drop-in sessions at secondary schools and full-school assemblies in local primary schools. In partnership with Gateshead College, we delivered some weekly homework and revision sessions to young carers who needed support to get exam ready. Feedback from young carers proved this was a success and was very beneficial to the young carers, who said they received higher grades than they expected.

In this period, we received and processed 78 Wellbeing Fund Applications, which helped young carers to complete vocational courses, purchase items including sports equipment, laptops and mobile phones. Through access to a local funder, we were also able to support the access to further education for young carers, who faced financial barriers.

A total of 720 activity news sheets were sent to the young carers this year. We continued to provide activity packs to new referrals and young carers under the age of 8.

During the reporting period we managed to secure a 3 year grant from The Big Lottery Fund for a Fit & Free project worth £145,246. This is to deliver sporting activities for young carers in the Gateshead area, which we began a recruitment campaign for at the end of 2024.

Financial review

a. Results

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and grants from charitable trusts.

Overall, income levels have decreased compared to last year and resulted in a deficit for the year of £45,097 (2024: surplus of £3,935) as shown in the statement of financial activities on page 9.

b. Going concern

After making appropriate enquiries, the Board of Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two months' operating costs, which is approximately £157,000.

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £166,601 (2024: £131,150). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2025. They have noted the position at the balance sheet date and are taking steps to secure the charity's financial position in the light of the continuing challenges being experienced.

Structure, governance and management

a. Constitution

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

b. Methods of appointment or election of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair.

c. Organisational structure and decision-making policies

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

d. Policies adopted for the induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

e. Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with network partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, North East and North Cumbria Integrated Care Board, Community Foundation, BBC Children in Need, Sir James Knott Trust and Ballinger Trust.

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Plans for future periods

Although we no longer have a contract with the local authority to deliver Young Carers Services we are developing an activity programme for the young carers which is funded by the Big Lottery. We are currently recruiting a worker to run the project, Fit and Free which is funded by the Big Lottery Community Fund. In the coming year we will begin offering activities for young carers and we will be seeking further funding to enhance this offer in the future.

The Care Service plans to do more training for carer support workers in line with new CQC regulations (mandatory training now includes Autism and Learning Disabilities). More support workers are still required especially in the East of the borough, so recruitment will be a focus for the coming year. Also, the Care Service will be aiming to deliver more hours of care, develop the coffee mornings, and try to get additional funding to continue the day centre as people are asking for this service. We also aim to open a new day centre which will be aimed at adults with learning disabilities.

We will continue to seek opportunities for income generation including grants and increased target of care hours to deliver.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2024 the charity was re-assessed and has maintained compliance with the ISO9001 quality mark. The Charity also has NHS Toolkit and cyber essential certificate for holding data. We also hold certification with CHAS.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall "Good" in all five areas that were inspected. The charity has since been reviewed and deemed not needing to be inspected.

We must continue to work hard to enhance the services we offer within the organisation's services.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The Board of Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial period. Under company law, the Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Board of Trustees and signed on their behalf by:


AMoore (Dec 1, 2025 22:47:05 GMT)
Ms A Moore

Date: 25 November 2025

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Carers Trust Tyne & Wear ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CARERS TRUST TYNE & WEAR
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: Edith Chapman
Edith Chapman (Dec 2, 2025 11:43:02 GMT)

Dated: 02/12/2025

Mrs E Chapman FCA

Armstrong Watson LLP
First Floor
One Strawberry Lane
Newcastle upon Tyne
Tyne and Wear
NE1 4BX

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Grants and donations	3	54,605	37,611	92,216	171,838
Charitable activities	4	741,284	55,000	796,284	819,791
Other income	5	8,369	-	8,369	7,165
Total income		804,258	92,611	896,869	998,794
Expenditure on:					
Raising funds	6	3,534	7,055	10,589	11,357
Charitable activities	7	757,154	174,223	931,377	983,502
Total expenditure		760,688	181,278	941,966	994,859
Net income/(expenditure)		43,570	(88,667)	(45,097)	3,935
Transfers between funds	16	(12,252)	12,252	-	-
Net movement in funds		31,318	(76,415)	(45,097)	3,935
Reconciliation of funds:					
Total funds brought forward		139,807	131,644	271,451	267,516
Net movement in funds		31,318	(76,415)	(45,097)	3,935
Total funds carried forward		171,125	55,229	226,354	271,451

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 31 form part of these financial statements.

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)
REGISTERED NUMBER: 03245594

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	6,957	11,152
		6,957	11,152
Current assets			
Debtors	13	206,632	148,972
Cash at bank and in hand		154,943	218,036
		361,575	367,008
Creditors: amounts falling due within one year	14	(140,570)	(101,448)
Net current assets		221,005	265,560
Total assets less current liabilities		227,962	276,712
Creditors: amounts falling due after more than one year	15	(1,608)	(5,261)
Total net assets		226,354	271,451

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)
REGISTERED NUMBER: 03245594

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	16	55,229	131,644
Unrestricted funds	16	171,125	139,807
Total funds		226,354	271,451

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

AMoore

[AMoore \(Dec 1, 2025 22:47:05 GMT\)](#)

Ms A Moore

Chairperson

Date: 25 November 2025

The notes on pages 13 to 31 form part of these financial statements.

CARERS TRUST TYNE & WEAR
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	(63,093)	(25,859)
Change in cash and cash equivalents in the year	(63,093)	(25,859)
Cash and cash equivalents at the beginning of the year	218,036	243,895
Cash and cash equivalents at the end of the year	154,943	218,036

The notes on pages 13 to 31 form part of these financial statements

CARERS TRUST TYNE & WEAR
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Carers Trust Tyne & Wear meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

2.2 Going concern

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

2.3 Income

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff costs.

2.5 Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank includes two current accounts, both of which are instant access.

CARERS TRUST TYNE & WEAR
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2.10 Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Pensions

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 10. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

2.13 Fund accounting

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 17 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from grants and donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
General Fund	51,920	3,000	54,920
Care Service	2,685	5,000	7,685
Young Carers	-	29,611	29,611
	<u>54,605</u>	<u>37,611</u>	<u>92,216</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
General Fund	41,318	-	41,318
Care Service	16,892	6,795	23,687
Young Carers	-	106,833	106,833
	<u>58,210</u>	<u>113,628</u>	<u>171,838</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
General Fund	3,560	-	3,560
Care Service	737,724	-	737,724
Young Carers	-	55,000	55,000
	<u>741,284</u>	<u>55,000</u>	<u>796,284</u>

CARERS TRUST TYNE & WEAR
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
General Fund	3,660	-	3,660
Care Service	684,131	-	684,131
Young Carers	-	132,000	132,000
	<u>687,791</u>	<u>132,000</u>	<u>819,791</u>

Income from charitable activities represents contract funding.

5. Other income

	Unrestricted funds 2025 £	Total funds 2025 £
General Fund	189	189
Care Service	8,180	8,180
	<u>8,369</u>	<u>8,369</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
General Fund	116	-	116
Young Carers	-	9	9
Care Service	7,040	-	7,040
	<u>7,156</u>	<u>9</u>	<u>7,165</u>

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Expenditure on raising funds

Fundraising costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fundraising and publicity costs	605	1,206	1,811
Staff costs	2,929	5,849	8,778
	<u>3,534</u>	<u>7,055</u>	<u>10,589</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising and publicity costs	2,199	387	2,586
Staff costs	7,455	1,316	8,771
	<u>9,654</u>	<u>1,703</u>	<u>11,357</u>

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
General Fund	40,108	1,540	41,648
Care Service	717,046	5,000	722,046
Community Service	-	19	19
Young Carers	-	167,664	167,664
	<u>757,154</u>	<u>174,223</u>	<u>931,377</u>
	<u><u>757,154</u></u>	<u><u>174,223</u></u>	<u><u>931,377</u></u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
General Fund	14,652	-	14,652
Care Service	713,710	11,378	725,088
Community Service	-	60	60
Young Carers	-	243,702	243,702
	<u>728,362</u>	<u>255,140</u>	<u>983,502</u>
	<u><u>728,362</u></u>	<u><u>255,140</u></u>	<u><u>983,502</u></u>

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
General Fund	1,914	39,734	41,648
Care Service	609,323	112,723	722,046
Community Service	19	-	19
Young Carers	81,902	85,762	167,664
	<u>693,158</u>	<u>238,219</u>	<u>931,377</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
General Fund	14,221	431	14,652
Care Service	588,531	136,557	725,088
Community Service	60	-	60
Young Carers	208,243	35,459	243,702
	<u>811,055</u>	<u>172,447</u>	<u>983,502</u>

Included within charitable activities is an amount of £21,467 (2024: £17,389) in relation to governance costs. This comprises salaries of £9,696 (2024: £8,771), office overheads of £1,999 (2024: £2,587), affiliation fees of £3,005 (2024: £2,578) and accountancy fees of £6,767 (2024: £3,453)

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	General Fund 2025 £	Care Service 2025 £	Community Service 2025 £	Young Carers 2025 £	Total funds 2025 £
Depreciation	48	30	19	487	584
Staff costs	-	528,082	-	30,904	558,986
Travelling expenses	-	24,769	-	1,888	26,657
Activity costs	-	11,078	-	34,247	45,325
Other costs	1,866	45,364	-	14,376	61,606
	<u>1,914</u>	<u>609,323</u>	<u>19</u>	<u>81,902</u>	<u>693,158</u>

	<i>General Fund 2024 £</i>	<i>Care Service 2024 £</i>	<i>Community Service 2024 £</i>	<i>Young Carers 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	1,769	30	60	560	2,419
Staff costs	11,858	528,370	-	119,886	660,114
Travelling expenses	23	22,024	-	5,358	27,405
Activity costs	-	8,511	-	55,762	64,273
Other costs	571	26,718	-	26,101	53,390
Accountancy fees	-	2,878	-	576	3,454
	<u>14,221</u>	<u>588,531</u>	<u>60</u>	<u>208,243</u>	<u>811,055</u>

Included within direct costs is an amount of £3,005 (2024: £6,031) in relation to governance costs. This comprises affiliation fees of £3,005 (2024: £2,578) and accountancy fees of £Nil (2024: £3,453)

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	General Fund 2025 £	Care Service 2025 £	Young Carers 2025 £	Total funds 2025 £
Depreciation	-	2,708	903	3,611
Staff costs	-	76,430	61,780	138,210
Other costs	39,433	-	-	39,433
Office costs	301	27,946	21,199	49,446
Accountancy fees	-	5,639	1,880	7,519
	<u>39,734</u>	<u>112,723</u>	<u>85,762</u>	<u>238,219</u>

	<i>General Fund 2024 £</i>	<i>Care Service 2024 £</i>	<i>Young Carers 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	-	2,732	911	3,643
Staff costs	-	65,974	11,643	77,617
Office costs	431	64,189	22,173	86,793
Accountancy fees	-	3,662	732	4,394
	<u>431</u>	<u>136,557</u>	<u>35,459</u>	<u>172,447</u>

Included within support costs is an amount of £18,462 (2024: £11,358) in relation to governance costs. This comprises salaries of £9,696 (2024: £8,771) office overheads of £1,999 (2024: £2,587) and accountancy fees of £6,767 (2024: £Nil).

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2024 - £2,784).

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs

	2025 £	2024 £
Wages and salaries	652,298	692,654
Social security costs	43,243	43,306
Pension contributions	10,434	10,543
	-	-
	705,975	746,503

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Care Service	34	36
Young Carers	4	7
Project Support	4	4
	42	47

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers that during the year, its key management personnel comprised the Chief Executive, Central Administration Manager, Finance Manager, Management Team, Young Carer Lead and the Business Development Manager.

The total employment benefits of the key management personnel were £128,175 (2024: £154,501)

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Leasehold property £	Furniture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2024	21,391	17,343	43,994	82,728
At 31 March 2025	21,391	17,343	43,994	82,728
Depreciation				
At 1 April 2024	21,391	17,103	33,082	71,576
Charge for the year	-	102	4,093	4,195
At 31 March 2025	21,391	17,205	37,175	75,771
Net book value				
At 31 March 2025	-	138	6,819	6,957
At 31 March 2024	-	240	10,912	11,152

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	130,723	80,904
Other debtors	492	1,797
Prepayments and accrued income	75,417	66,271
	206,632	148,972

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	9,593	12,867
Other taxation and social security	8,818	8,721
Obligations under finance lease and hire purchase contracts	3,654	3,461
Other creditors	544	7,754
Accruals and deferred income	117,961	68,645
	140,570	101,448

15. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	1,608	5,261

The obligations under finance leases and hire purchase contracts shown above and in note 14 are secured on the assets on which the finance has been taken out.

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Fund	132,643	55,669	(40,108)	22,921	171,125
Care Service	7,164	748,589	(720,580)	(35,173)	-
	<u>139,807</u>	<u>804,258</u>	<u>(760,688)</u>	<u>(12,252)</u>	<u>171,125</u>
Restricted funds					
Care Service	2,304	5,000	(5,000)	-	2,304
Community Service	8,589	-	(19)	-	8,570
Young Carers	120,751	84,611	(174,719)	12,252	42,895
General Fund	-	3,000	(1,540)	-	1,460
	<u>131,644</u>	<u>92,611</u>	<u>(181,278)</u>	<u>12,252</u>	<u>55,229</u>
Total of funds	<u>271,451</u>	<u>896,869</u>	<u>(941,966)</u>	<u>-</u>	<u>226,354</u>

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Fund	119,765	45,093	(14,652)	(17,563)	132,643
Care Service	2,000	708,064	(723,364)	20,464	7,164
	<u>121,765</u>	<u>753,157</u>	<u>(738,016)</u>	<u>2,901</u>	<u>139,807</u>
Restricted funds					
Care Service	9,789	6,795	(11,379)	(2,901)	2,304
Community Service	8,649	-	(60)	-	8,589
Young Carers	127,313	238,842	(245,404)	-	120,751
	<u>145,751</u>	<u>245,637</u>	<u>(256,843)</u>	<u>(2,901)</u>	<u>131,644</u>
Total of funds	<u>267,516</u>	<u>998,794</u>	<u>(994,859)</u>	<u>-</u>	<u>271,451</u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	139,807	804,258	(760,688)	(12,252)	171,125
Restricted funds	131,644	92,611	(181,278)	12,252	55,229
	<u>271,451</u>	<u>896,869</u>	<u>(941,966)</u>	<u>-</u>	<u>226,354</u>

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
General funds	121,765	753,157	(738,016)	2,901	139,807
Restricted funds	145,751	245,637	(256,843)	(2,901)	131,644
	<u>267,516</u>	<u>998,794</u>	<u>(994,859)</u>	<u>-</u>	<u>271,451</u>

Unrestricted funds:

Income for the year includes the following:

- £262,472 mainstream funding from Gateshead Council for the charity's Care Service.
- £475,252 from various sources in respect of spot purchase.
- £20,000 from The Ballinger Charitable Trust to support core costs.
- £20,000 from The Garfield Weston Foundation to support core costs.

Restricted funds:

Income for the year includes the following:

General Fund

- £3,000 from the Screwfix Foundation towards roof repairs.

Care Service

- £5,000 from W A Handley Trust to support day centre costs

Young Carers

- £55,000 from Gateshead Council for young carers support services.
- £46,983 from National Lottery Community Fund to improve the physical and mental health of young carers.
- £14,652 from Triangle Trust to support activities for young carers.
- £8,387 from Children in Need to support various costs for young carers.

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	4,524	2,433	6,957
Current assets	261,796	99,779	361,575
Creditors due within one year	(93,587)	(46,983)	(140,570)
Creditors due in more than one year	(1,608)	-	(1,608)
Total	171,125	55,229	226,354

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	7,310	3,842	11,152
Current assets	239,206	127,802	367,008
Creditors due within one year	(101,448)	-	(101,448)
Creditors due in more than one year	(5,261)	-	(5,261)
Rounding	1	-	1
Total	139,808	131,644	271,452

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(45,097)	3,935
Adjustments for:		
Depreciation charges	4,195	6,062
Increase in debtors	(57,660)	(44,140)
Increase in creditors	35,469	8,284
Net cash used in operating activities	(63,093)	(25,859)

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank	153,549	217,727
Petty cash	1,394	309
Total cash and cash equivalents	154,943	218,036

21. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	218,036	(63,093)	154,943
Finance leases	(8,722)	3,460	(5,262)
	209,314	(59,633)	149,681

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	<i>2024</i> <i>£</i>
Not later than 1 year	5,515	<i>5,515</i>
Later than 1 year and not later than 5 years	6,690	<i>10,513</i>
	12,205	<i>16,028</i>

23. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2025.

Accounts

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2024

Registered company number 3245594
Registered charity number 1059917

ARMSTRONG WATSON
Chartered Accountants
Newcastle upon Tyne

CARERS TRUST TYNE & WEAR
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2024

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7	Statement of financial activities (including income and expenditure account)
8	Balance sheet
9	Statement of cash flows
10 to 16	Notes to the financial statements

CARERS TRUST TYNE & WEAR

REFERENCE AND ADMINISTRATIVE INFORMATION

Board of Trustees

Ms A Moore	(Chairperson) (Appointed 11 July 2023)
Miss B Dodgson	
Dr A Gregory	(Appointed 2 May 2023)
Mr M O'Hare	(Resigned 12 March 2024)
Mrs Su-Wan Lewis	
Mr G C Pointer	(Resigned 12 March 2024)
Mr C Toon	

Secretary

Miss P V Steele

Registered company number 3245594

Registered charity number 1059917

Website www.carerstrusttw.org.uk

Chief Executive Miss P V Steele

Registered office

The Old School
Smailes Lane
Highfield
Rowlands Gill
NE39 2DB

Accountants

Armstrong Watson LLP
First Floor
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

Appointment of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair, and treasurer.

Induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

Organisation

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with network partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, North East and North Cumbria Integrated Care Board, Community Foundation, BBC Children in Need, Sir James Knott Trust and Ballinger Trust.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Structure, governance and management *(continued)*

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2023 the charity was assessed and has maintained compliance with the ISO9001 quality mark. The Charity also has a cyber essential certificate for holding data.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall “Good” in all five areas that were inspected. The charity has since been reviewed and deemed not needing to be inspected.

The impact of the COVID-19 pandemic has taken a long time to recover from. We must work hard to recover services within the care service as the majority of them were cancelled, some clients have never felt comfortable enough to have staff back in. Office based staff are now mainly working back in the office but have the flexibility to work from home where appropriate for part of the week.

Objectives and activities

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers, the person with care needs and their families. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity’s activities, the Board of Trustees has considered the Charities Commission’s guidance on public benefit.

Achievements and performance

Care Service

The Care Service delivered 35,194 hours of care in the home and community to the end of March 2024 which is an increase of 2,943 hours from last year. Recruitment continues to be an issue especially with our aging workforce. We did recruit several new staff in early 2023 and have been able to increase hours of care. The Care Service continues to deliver a much-needed service to unpaid family carers so they can have a break from their caring role.

The Care Service has begun to host coffee mornings and have a pop up charity shop on site, in order to raise funds and our profile with the local community. Staff volunteer to work in this on a monthly basis. This year saw the establishment of day centres on two days per week, for people with early onset dementia so their carer can have a longer break whilst we take care of the person with dementia in our day centre.

CARERS TRUST TYNE & WEAR
REPORT OF THE BOARD OF TRUSTEES

Achievements and performance (*continued*)

Young Carers Service

This year the Young Carers Service has seen a steady rise in referrals for support. In total we have received 178 referrals and completed 136 Young Carers Assessments, for newly referred young carers. In addition, we have re-assessed the needs of 372 young carers. We currently offer support to approximately 530 young carers.

Funding that we have received from various grant making trusts, and through donations and our own fundraising activities, has enabled us to deliver 116 activity sessions for young carers. These sessions have ranged from 1-2-1 therapeutic support sessions through to large residential group activities. In partnership with NE Counselling Services, we have delivered 54 hours of counselling to young carers.

Our work in partnership with Gateshead schools and colleges has expanded this year. We have delivered 49 drop-in sessions in 7 secondary schools and 14 full-school assemblies in local primary schools. In partnership with Gateshead College, we delivered 10 weekly homework and revision sessions to young carers who needed support to get exam ready.

In this period, we received and processed 251 Wellbeing Fund Applications, which helped young carers to purchase items including sports equipment and mobile phones. Through access to a local funder, we were also able to support the access to further education of 5 young carers, who faced financial barriers.

A total of 867 activity news sheets were sent to the young carers this year and 275 activity packs were sent to new referrals and young carers under the age of 8.

Financial review

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and grants from charitable trusts.

Overall, income levels have increased compared to last year and resulted in a surplus for the year of £3,935 (2023: deficit of £104,272) as shown in the statement of financial activities on page 7.

Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two months' operating costs, which is approximately £166,000.

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £131,150 (2023: £113,857). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2024. They have noted the position at the balance sheet date and are taking steps to secure the charity's financial position in the light of the continuing challenges being experienced.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Plans for future periods

The Young Carers Service will continue to be busy in 2024. In the coming year we are hoping to further expand the services that we offer, to include a young carers' counselling service, which will be delivered in partnership with NE Counselling, and access to private tuition for young carers who struggle to prepare for their exams, due to their caring responsibilities. For 2024 into 2025, due to a procurement exercise, the focus of the Young Carers Service will be activity based – we have some funding to provide some fitness activities and will be seeking further funding to enhance this service in the future.

The Care Service plans to do more training for carer support workers in line with new CQC regulations (mandatory training now includes Autism and Learning Disabilities). More support workers are still required especially in the East of the borough, so recruitment will be a focus for the coming year. Also the Care Service will be aiming to deliver more hours of care, develop the coffee mornings, and try to get additional funding to continue the day centre as people are asking for this service.

As an organisation we will be participating and contributing to the development of a Gateshead Carers Strategy and will be working with partners to develop a bid for work with the Innovate UK research project. We will continue to recruit new trustees to the board. We will continue to seek opportunities for income generation including grants and more care hours to deliver.

Responsibilities of the Board of Trustees in relation to the financial statements

The trustees (who are also the directors of Carers Trust Tyne & Wear for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

17 September 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARERS TRUST TYNE & WEAR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 7 to 16.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R GOLD FCA
Independent examiner
First Floor
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date 25 October 2024

CARERS TRUST TYNE & WEAR

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
<i>Donations:</i>					
Grants and donations		58,210	113,628	171,838	122,386
<i>Charitable activities:</i>					
Contract funding		687,791	132,000	819,791	706,025
Other income		7,156	9	7,165	6,794
Total income	4	753,157	245,637	998,794	835,205
Expenditure on:					
Raising funds		9,654	1,703	11,357	13,862
Charitable activities		728,362	255,140	983,502	925,615
Total expenditure	5	738,016	256,843	994,859	939,477
Net income (expenditure)		15,141	(11,206)	3,935	(104,272)
Transfers between funds		2,901	(2,901)	-	-
Net income (expenditure) and net movement in funds		18,042	(14,107)	3,935	(104,272)
Reconciliation of funds					
Total funds brought forward		121,765	145,751	267,516	371,788
Total funds carried forward	10	139,807	131,644	271,451	267,516

There were no recognised gains or losses for the year other than those shown above.
All income and expenditure derives from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

CARERS TRUST TYNE & WEAR
COMPANY REGISTRATION NUMBER: 3245594

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024	2023
		£	£
Tangible fixed assets	6	11,153	17,216
Current assets			
Debtors	7	148,971	104,831
Cash at bank and in hand		218,036	243,894
		367,007	348,725
Creditors: amounts falling due within one year	8	(101,448)	(89,702)
Net current assets		265,559	259,023
Creditors: amounts falling due after one year	9	(5,261)	(8,723)
Net assets		271,451	267,516
Funds of the charity			
Unrestricted income funds	10	139,807	121,765
Restricted income funds	10	131,644	145,751
Total charity funds		271,451	267,516

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17 September 2024 and were signed on its behalf by:

Ms A Moore
Chairperson

The notes on pages 10 to 16 form part of these financial statements.

CARERS TRUST TYNE & WEAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash used by operating activities	a)	<u>(25,859)</u>	<u>(106,870)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(15,070)</u>
		<u>-</u>	<u>(15,070)</u>
Decrease in cash		(25,859)	(121,940)
Cash at 1 April		243,895	365,835
Cash at 31 March	b)	<u>218,036</u>	<u>243,895</u>
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income/(expenditure)		3,935	(104,272)
Increase/(decrease) in creditors		8,284	(553)
(Increase) in debtors		(44,140)	(8,537)
Depreciation		6,062	5,311
Loss on disposal of fixed assets		-	1,181
Net cash used by operating activities		<u>(25,859)</u>	<u>(106,870)</u>
b) Analysis of cash balances			
Cash with Lloyds Bank Plc		217,727	243,500
Petty cash		309	395
		<u>218,036</u>	<u>243,895</u>

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Carers Trust Tyne & Wear meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

(b) Preparation of the accounts on a going concern basis

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

(c) Fund structure

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 10 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

(d) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure recognition

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff time spent.

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (*continued*)

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

(g) Cash at bank

Cash at bank includes two current accounts, both of which are instant access.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

(j) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

(k) Pension costs

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 5. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

3. Net income/(expenditure)

	2024	2023
	£	£
Net income/(expenditure) for the year is stated after charging:		
Accountancy services	8,720	11,988
Depreciation of tangible fixed assets	6,062	5,311

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4. Total income	Grants and donations	Contract funding	Other income	Total 2024	Total 2023
General Fund	41,318	3,660	116	45,094	17,024
Care Service	23,687	684,131	7,040	714,858	614,115
Young Carers	106,833	132,000	9	238,842	204,066
	<u>171,838</u>	<u>819,791</u>	<u>7,165</u>	<u>998,794</u>	<u>835,205</u>

5. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2024	Total 2023
	£	£	£	£	£
Direct costs					
Staff costs	-	660,116	-	660,116	596,057
Travelling expenses	-	27,405	-	27,405	20,271
Activity costs	-	64,273	-	64,273	55,917
Other costs	-	50,813	2,578	53,391	50,847
Depreciation	-	2,419	-	2,419	2,589
Fundraising and publicity costs	2,586	-	-	2,586	3,538
Accountancy fees	-	-	3,453	3,453	5,275
Allocated support costs					
Staff costs	8,771	68,845	8,771	86,387	96,631
Office costs	-	84,205	2,587	86,792	98,916
Depreciation	-	3,643	-	3,643	2,722
Accountancy fees	-	4,394	-	4,394	6,714
Total resources expended	<u>11,357</u>	<u>966,113</u>	<u>17,389</u>	<u>994,859</u>	<u>939,477</u>

Governance costs 17,389

Total expenditure on charitable activities 983,502

Expenditure on charitable activities:	Direct costs	Support costs	Total 2024	Total 2023
	£	£	£	£
General fund	13,791	431	14,222	30,429
Care Service	583,935	126,515	710,450	666,486
Community Service	60	-	60	97
Young Carers	207,238	34,142	241,380	206,645
	<u>805,024</u>	<u>161,088</u>	<u>966,113</u>	<u>903,657</u>

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

5. Total expenditure *(continued)*

Staff costs:	2024	2023
	£	£
Wages and salaries	692,654	642,978
Social security costs	43,306	40,119
Pension contributions	10,543	9,591
	746,503	692,688

The average number of employees for the year, analysed by function was as follows:

	No.	No.
Care Service	36	37
Community Service	-	-
Young Carers	7	7
Project support	4	3
	47	47

The charity considers that during the year, its key management personnel comprised the Chief Executive, Care Service Manager, Finance Manager, Management Team, Young Carer Lead and the Business Development Manager.

The total employment benefits of the key management personnel were £154,501 (2023: £162,672).

None of the trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the trustees during the year was £nil (2023: £nil).

The number of trustees reimbursed for travelling expenses was nil (2023: nil).

No employees received remuneration above £60,000.

6. Tangible fixed assets

	Leasehold property	Furniture and fittings	Office equipment	Total
Cost	£	£	£	£
At 1 April 2023	21,391	17,343	43,994	82,729
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	21,391	17,343	43,994	82,729
Depreciation				
At 1 April 2023	21,391	16,942	27,180	65,513
Charge for year	-	161	5,902	6,063
On disposals	-	-	-	-
At 31 March 2024	21,391	17,103	33,082	71,576
Net book value				
At 31 March 2024	-	240	10,912	11,153
At 31 March 2023	-	401	16,814	17,216

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Debtors	2024	2023
	£	£
Contract income receivable	80,904	39,579
Prepayments	17,078	14,114
Accrued income	49,193	50,646
Other debtors	1,795	492
	148,970	104,831

8. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	12,867	14,830
Other taxation and social security	8,721	7,900
Other creditors	7,754	4,524
Accruals	68,645	59,361
Finance lease and hire purchase contracts	3,461	3,087
	101,448	89,702

9. Creditors: amounts falling due after one year	2024	2023
	£	£
Finance lease and hire purchase contracts	5,262	8,723
	5,262	8,723

The obligations under finance leases and hire purchase contracts shown above and in note 8 are secured on the assets on which the finance has been taken out.

10. Funds	At 1 April	Movement in funds			At 31 March
	2023	Income	Expenditure	Transfers	2024
	£	£	£	£	£
Restricted funds					
Care Service	9,789	6,795	(11,379)	(2,901)	2,304
Community Service	8,649	-	(60)	-	8,589
Young Carers	127,313	238,842	(245,404)	-	120,751
	145,751	245,637	(256,843)	(2,901)	131,644
Unrestricted funds					
General Fund	119,765	45,093	(14,652)	(17,563)	132,643
Care Service	2,000	708,064	(723,364)	20,464	7,164
Community Service	-	-	-	-	-
Young Carers	-	-	-	-	-
	121,765	753,157	(738,016)	2,901	139,807
Total funds					
	267,516	998,794	(994,859)	-	271,451

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Funds *(continued)*

Unrestricted funds:

Income for the year includes the following:

- £287,791 mainstream funding from Gateshead Council for the charity's Care Service.
- £396,341 from various sources in respect of spot purchase.
- £20,000 from The Ballinger Charitable Trust to support core costs.
- £20,000 from The Garfield Weston Foundation to support core costs.
- £10,000 from Community Foundation towards core costs to deliver the Care Service.

Restricted funds:

Income for the year includes the following:

Care Service

- £6,795 from Innovate UK to fund the development of a research network of carers and professionals.

Young Carers

- £132,000 from Gateshead Council for young carers support services.
- £33,495 from Children in Need to support various costs for young carers.
- £29,305 from Triangle Trust to support activities for young carers.
- £10,000 from The LGA Foundation to support the Young Carers Counselling project.
- £8,066 from Masonic Charitable Foundation to support young carer peer groups.
- £7,000 from Westfield Health to support activities for young carers.
- £5,000 from Community Foundation to support core costs.

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Creditors: amounts due after one year £	Total 2024 £
Restricted funds				
Care Service	-	2,304	-	2,304
Community Service	76	8,513	-	8,589
Young Carers	3,766	116,985	-	120,751
	<u>3,842</u>	<u>127,802</u>	<u>-</u>	<u>131,644</u>
Unrestricted funds				
General Fund	1,493	131,150	-	132,643
Care Service	5,819	6,606	(5,261)	7,164
	<u>7,312</u>	<u>137,756</u>	<u>(5,261)</u>	<u>139,807</u>
Total funds	<u>11,154</u>	<u>265,558</u>	<u>(5,261)</u>	<u>271,451</u>

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Net current assets £	Creditors: amounts due after one year £	Total 2023 £
Restricted funds				
Care Service	-	9,789	-	9,789
Community Service	136	8,513	-	8,649
Young Carers	5,210	122,103	-	127,313
	<u>5,346</u>	<u>140,405</u>	<u>-</u>	<u>145,751</u>
Unrestricted funds				
General Fund	5,908	113,857	-	119,765
Care Service	5,963	4,760	(8,723)	2,000
	<u>11,871</u>	<u>118,617</u>	<u>(8,723)</u>	<u>121,765</u>
Total funds	<u>17,217</u>	<u>259,022</u>	<u>(8,723)</u>	<u>267,516</u>

12. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	5,515	16,098
Later than 1 year and not later than 5 years	<u>10,513</u>	<u>10,752</u>
	<u>16,028</u>	<u>26,850</u>

Accounts

CARERS TRUST TYNE & WEAR
(A charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2023

Registered company number 3245594
Registered charity number 1059917

ARMSTRONG WATSON
Chartered Accountants
Newcastle upon Tyne

CARERS TRUST TYNE & WEAR
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2023

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6	Independent examiner's report
7	Statement of financial activities (including income and expenditure account)
8	Balance sheet
9	Statement of cash flows
10 to 16	Notes to the financial statements

CARERS TRUST TYNE & WEAR

REFERENCE AND ADMINISTRATIVE INFORMATION

Board of Trustees

Mr G C Pointer	(Chairperson)
Miss B Dodgson	
Dr A Gregory	(Appointed 2 May 2023)
Mr M O'Hare	
Mrs Su-Wan Lewis	(Appointed 22 November 2022)
Mrs S Pickering	(Resigned 31 March 2023)
Mrs V Taylor	(Resigned 31 March 2023)
Mr C Toon	(Appointed 22 November 2022)

Secretary

Miss P V Steele

Registered company number	3245594
Registered charity number	1059917

Website	www.carerstrusttw.org.uk
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Chief Executive	Miss P V Steele
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Registered office

The Old School
Smailes Lane
Highfield
Rowlands Gill
NE39 2DB

Accountants

Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

Appointment of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair, and treasurer.

Induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

Organisation

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with network partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, Newcastle Gateshead Clinical Commissioning Group, Community Foundation, BBC Children in Need and Sir James Knott Trust.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Structure, governance and management *(continued)*

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2022 the charity was assessed and has maintained compliance with the ISO9001 quality mark. The Charity also has a cyber essential certificate for holding data.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall "Good" in all five areas that were inspected. The charity has since been reviewed and deemed not needing to be inspected.

The impact of the COVID-19 pandemic has taken a long time to recover from. We must work hard to recover services within the care service as the majority of them were cancelled, some clients have never felt comfortable enough to have staff back in. Office based staff are now mainly working back in the office but have the flexibility to work from home where appropriate for part of the week.

Objectives and activities

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers and beneficiaries. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity's activities, the Board of Trustees has considered the Charities Commission's guidance on public benefit.

Achievements and performance

Care Service

The Care Service delivered 32,251 hours of care in the home and community to the end of March 2023, delivery was hampered by being unable to recruit sufficient staff at the end of 2022 and beginning of 2023. This was in line with the national shortage of care workers. However, we did recruit several new staff in early 2023 and have been able to increase hours of care. The care service continues to deliver a much needed service to unpaid family carers so they can have a break from their caring role.

The Care Service has begun to host coffee mornings and have a pop up charity shop on site, in order to raise funds and our profile with the local community. Staff volunteer to work in this on a monthly basis. We had some grant funding to host a warm space through the winter and had several people visit on a weekly basis for coffee and biscuits.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Achievements and performance *(continued)*

Young Carers Service

This year the Young Carers Service has seen a steady rise in referrals for support. In total we have received 150 new referrals, that have been offered a Young Carers Assessment. In addition, we have re-assessed the needs of 195 young carers. We currently offer support to approximately 500 young carers.

Funding that we have received from various grant making trusts, and through donations and our own fundraising activities, has enabled us to deliver 114 activity sessions for young carers. These sessions have ranged from 1-2-1 therapeutic support sessions through to large residential group activities.

An important development this year has been the recruitment of our Education and Support Worker, funded by a grant from The Triangle Trust, whose role it is to expand on the educational support that we provide in local schools and colleges. 7 secondary schools in Gateshead now have regular young carers drop-ins and we deliver a homework and revision club weekly, in partnership with Gateshead College.

In this period we received and processed 162 Wellbeing Fund Applications, which helped young carers to purchase items including sports equipment and mobile phones. Through access to a local funder, we were also able to support the access to further education of 4 young carers, who faced financial barriers.

A total of 1,479 newsletters was sent to the young carers this year and 220 activity packs were sent to new referrals and young carers under the age of 8.

Financial review

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and grants from charitable trusts.

Overall, income levels decreased slightly compared to last year and resulted in a deficit for the year of £104,272 (2022: deficit of £72,575) as shown in the statement of financial activities on page 7.

Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two months' operating costs, which is approximately £156,000.

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £113,987 (2022: £187,335). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2023. They have noted the position at the balance sheet date and are taking steps to secure the charity's financial position in the light of the continuing challenges being experienced.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Plans for future periods

The Young Carers Service will continue to be busy in 2023. In the coming year we are hoping to further expand the services that we offer, to include a young carers' counselling service, which will be delivered in partnership with NE Counselling, and access to private tuition for young carers who struggle to prepare for their exams, due to their caring responsibilities.

The Care Service plans to do more training for carer support workers in line with new CQC regulations (mandatory training now includes Autism and Learning Disabilities). More support workers are still required especially in the East of the borough, so recruitment will be a focus for the coming year. Also the Care Service will be aiming to deliver more hours of care, develop the coffee mornings, and try to get funding to set up a day centre as people are asking for this service. The Care Service is planning to go paperless and have electronic monitoring set up this coming year, giving us more access to other council contracts.

As an organisation we will be participating and contributing to the development of a Gateshead Carers Strategy and will be working with partners to develop a bid for work with the Innovate UK research project. We will continue to recruit new trustees to the board. We will continue to seek opportunities for income generation including grants and more care hours to deliver.

Responsibilities of the Board of Trustees in relation to the financial statements

The trustees (who are also the directors of Carers Trust Tyne & Wear for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Responsibilities of the Board of Trustees in relation to the financial statements (*continued*)

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees


GCPointer (Dec 22, 2023 18:32 GMT)

7 November 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARERS TRUST TYNE & WEAR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R GOLD FCA
Independent examiner
First Floor
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

7 November 2023

CARERS TRUST TYNE & WEAR

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
<i>Donations:</i>					
Grants and donations		25,081	97,305	122,386	121,304
<i>Charitable activities:</i>					
Contract funding		571,025	135,000	706,025	726,827
Other income		6,794	-	6,794	19,391
Total income	4	602,900	232,305	835,205	867,522
Expenditure on:					
Raising funds		11,215	2,647	13,862	24,037
Charitable activities		701,087	224,528	925,615	916,060
Total expenditure	5	712,302	227,175	939,477	940,097
Net (expenditure) income		(109,402)	5,130	(104,272)	(72,575)
Transfers between funds		35,545	(35,545)	-	-
Net (expenditure) income and net movement in funds		(73,857)	(30,415)	(104,272)	(72,575)
Reconciliation of funds					
Total funds brought forward		195,622	176,166	371,788	444,363
Total funds carried forward	10	121,765	145,751	267,516	371,788

There were no recognised gains or losses for the year other than those shown above.
All income and expenditure derives from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

CARERS TRUST TYNE & WEAR
COMPANY REGISTRATION NUMBER: 3245594

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
Tangible fixed assets	6		17,216		8,637
Current assets					
Debtors	7	104,831		96,294	
Cash at bank and in hand		243,894		365,835	
		348,725		462,129	
Creditors: amounts falling due within one year	8	(89,702)		(98,978)	
Net current assets			259,023		363,151
Creditors: amounts falling due after one year	9		(8,723)		-
Net assets					
			267,516		371,788
Funds of the charity					
Unrestricted income funds	10		121,765		195,622
Restricted income funds	10		145,751		176,166
Total charity funds					
			267,516		371,788

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 7 November 2023 and were signed on its behalf by:

GCPointer
GCPointer (Dec 22, 2023 15:32 GMT)

Mr G C Pointer
Chairperson

The notes on pages 10 to 16 form part of these financial statements.

CARERS TRUST TYNE & WEAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash used by operating activities	a)	<u>(106,870)</u>	<u>(80,218)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(15,070)</u>	<u>(2,058)</u>
		<u>(15,070)</u>	<u>(2,058)</u>
Decrease in cash		(121,940)	(82,276)
Cash at 1 April		365,835	448,111
Cash at 31 March	b)	<u>243,895</u>	<u>365,835</u>

a) Reconciliation of net expenditure to net cash flow from operating activities

Net expenditure	(104,272)	(72,575)
(Decrease)/increase in creditors	(553)	604
(Increase) in debtors	(8,537)	(13,142)
Depreciation	5,311	4,895
Loss on disposal of fixed assets	1,181	-
Net cash used by operating activities	<u>(106,870)</u>	<u>(80,218)</u>

b) Analysis of cash balances

Cash with Lloyds Bank Plc	243,500	365,641
Petty cash	395	194
	<u>243,895</u>	<u>365,835</u>

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Carers Trust Tyne & Wear meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

(b) Preparation of the accounts on a going concern basis

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

(c) Fund structure

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 10 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

(d) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure recognition

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff costs.

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

(g) Cash at bank

Cash at bank includes two current accounts, both of which are instant access.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

(j) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

(k) Pension costs

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 5. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

3. Net expenditure

Net expenditure for the year is stated after charging:

	2023	2022
	£	£
Accountancy services	11,988	8,976
Depreciation of tangible fixed assets	5,311	4,895

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4. Total income	Grants and donations	Contract funding	Other income	Total 2023	Total 2022
General Fund	11,081	5,340	603	17,024	11,123
Care Service	42,239	565,685	6,191	614,115	679,639
Young Carers	69,066	135,000	-	204,066	176,760
	<u>122,386</u>	<u>706,025</u>	<u>6,794</u>	<u>835,205</u>	<u>867,522</u>

5. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
Direct costs					
Staff costs	-	596,057	-	596,057	560,911
Travelling expenses	-	20,271	-	20,271	32,404
Activity costs	-	55,917	-	55,917	51,742
Other costs	-	48,027	2,820	50,847	41,759
Depreciation	-	2,589	-	2,589	2,443
Fundraising and publicity costs	3,538	-	-	3,538	-
Accountancy fees	-	-	5,275	5,275	3,949
Allocated support costs					
Staff costs	10,324	75,983	10,324	96,631	150,290
Office costs	-	95,377	3,539	98,916	89,120
Depreciation	-	2,722	-	2,722	2,452
Accountancy fees	-	6,714	-	6,714	5,027
Total resources expended	<u>13,862</u>	<u>903,657</u>	<u>21,958</u>	<u>939,477</u>	<u>940,097</u>
Governance costs		21,958			
Total expenditure on charitable activities		<u>925,615</u>			

Expenditure on charitable activities:	Direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£
General fund	29,560	869	30,429	39,463
Care Service	528,142	138,344	666,486	676,934
Community Service	97	-	97	39
Young Carers	165,063	41,582	206,645	167,901
	<u>722,862</u>	<u>180,795</u>	<u>903,657</u>	<u>884,337</u>

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Total expenditure *(continued)*

Staff costs:	2023	2022
	£	£
Wages and salaries	642,978	661,651
Social security costs	40,119	39,575
Pension contributions	9,591	9,975
	<u>692,688</u>	<u>711,201</u>

The average number of employees for the year, analysed by function was as follows:

	No.	No.
Care Service	37	36
Community Service	-	-
Young Carers	7	6
Project support	3	3
	<u>47</u>	<u>45</u>

The charity considers that during the year, its key management personnel comprised the Chief Executive, Central Administration Manager, Finance Manager, Management Team, Young Carer Lead and the Business Development Manager.

The total employment benefits of the key management personnel were £162,672 (2022: £111,875).

None of the trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the trustees during the year was £nil (2022: £nil).

The number of trustees reimbursed for travelling expenses was nil (2022: nil).

No employees received remuneration above £60,000.

6. Tangible fixed assets

	Leasehold property	Furniture and fittings	Office equipment	Total
Cost	£	£	£	£
At 1 April 2022	21,391	20,609	51,341	93,341
Additions	-	-	15,070	15,070
Disposals	-	(3,266)	(22,416)	(25,682)
At 31 March 2023	<u>21,391</u>	<u>17,343</u>	<u>43,995</u>	<u>82,729</u>
Depreciation				
At 1 April 2022	21,391	19,810	43,503	84,704
Charge for year	-	297	5,014	5,311
On disposals	-	(3,165)	(21,337)	(24,502)
At 31 March 2023	<u>21,391</u>	<u>16,942</u>	<u>27,180</u>	<u>65,513</u>
Net book value				
At 31 March 2023	<u>-</u>	<u>401</u>	<u>16,815</u>	<u>17,216</u>
At 31 March 2022	<u>-</u>	<u>799</u>	<u>7,838</u>	<u>8,637</u>

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Debtors	2023	2022
	£	£
Contract income receivable	39,579	26,139
Prepayments	14,114	21,131
Accrued income	50,646	48,347
Other debtors	492	677
	104,831	96,294

8. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	14,830	12,153
Other taxation and social security	7,900	-
Other creditors	4,524	14,819
Accruals	59,361	60,996
Finance lease and hire purchase contracts	3,087	-
Deferred income	-	11,010
	89,702	98,978

Included in prior year deferred income is £10,000 grant income received in advance from James Knott and £1,010 grant income received from Big Lottery.

9. Creditors: amounts falling due after one year	2023	2022
	£	£
Finance lease and hire purchase contracts	8,723	-
	8,723	-

The obligations under finance leases and hire purchase contracts shown above and in note 8 are secured on the assets on which the finance has been taken out.

10. Funds

	At 1 April	Movement in funds			At 31 March
	2022	Income	Expenditure	Transfers	2023
	£	£	£	£	£
Restricted funds					
Care Service	(1,030)	28,239	(13,807)	(3,613)	9,789
Community Service	44,421	-	(97)	(35,675)	8,649
Young Carers	132,775	204,066	(213,271)	3,743	127,313
	176,166	232,305	(227,175)	(35,545)	145,751
Unrestricted funds					
General Fund	191,881	17,025	(31,300)	(57,841)	119,765
Care Service	3,741	585,875	(681,002)	93,386	2,000
	195,622	602,900	(712,302)	35,545	121,765
Total funds					
	371,788	835,205	(939,477)	-	267,516

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Funds (continued)

Unrestricted funds:

Income for the year includes the following:

- £240,922 mainstream funding from Gateshead Council for the charity's Care Service.
- £324,764 from various sources in respect of spot purchase.
- £10,000 from Community Foundation towards core costs to deliver the Care Service.
- £2,000 from Hadrian Trust towards running costs.
- £3,000 from The D'Oyly Carte Charitable Trust to support core costs.

Restricted funds:

Income for the year includes the following:

Care Service

- £10,000 from Sir James Knott to support the costs for a care coordinator role.
- £10,250 from the NHS Carer focussed pandemic legacy projects to fund research costs.
- £9,989 from the Time for Me Trust to fund carers activities.

Young Carers

- £135,000 from Gateshead Council for young carers support services.
- £32,122 from Children in Need to support various costs for young carers.
- £3,000 from Community Foundation towards transport costs for young carer activities.
- £19,653 from Triangle Trust to support activities for young carers.

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total 2023 £
Restricted funds			
Care Service	-	9,789	9,789
Community Service	136	8,513	8,649
Young Carers	5,210	122,103	127,313
	<u>5,346</u>	<u>140,405</u>	<u>145,751</u>
Unrestricted funds			
General Fund	5,908	113,857	119,765
Care Service	5,963	(3,963)	2,000
	<u>11,871</u>	<u>109,894</u>	<u>121,765</u>
Total funds	<u>17,217</u>	<u>250,299</u>	<u>267,516</u>

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Net current assets £	Total 2022 £
Restricted funds			
Care Service	-	(1,030)	(1,030)
Community Service	233	44,188	44,421
Young Carers	2,437	130,338	132,775
	<u>2,670</u>	<u>173,496</u>	<u>176,166</u>
Unrestricted funds			
General Fund	4,546	187,335	191,881
Care Service	1,421	2,320	3,741
	<u>5,967</u>	<u>189,655</u>	<u>195,622</u>
Total funds	<u>8,637</u>	<u>363,151</u>	<u>371,788</u>

12. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	16,098	18,099
Later than 1 year and not later than 5 years	10,752	19,463
	<u>26,850</u>	<u>37,562</u>

Accounts

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)
(A charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2022

Registered company number 3245594
Registered charity number 1059917

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2022

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10	Balance sheet
11	Statement of cash flows
12 to 18	Notes to the financial statements

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REFERENCE AND ADMINISTRATIVE INFORMATION

Board of Trustees

Mr G C Pointer	(Chairperson)
Miss B Dodgson	(Appointed 18 January 2022)
Mr G Eggleston	(Resigned 31 March 2022)
Mr M O'Hare	
Mrs S Pickering	
Mrs V Taylor	

Secretary

Miss G Fake	(Resigned 14 September 2021)
Miss P V Steele	(Appointed 14 September 2021)

Registered company number	3245594
Registered charity number	1059917

Website	www.carerstrusttw.org.uk
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Chief Executive	Miss P V Steele
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Registered office

The Old School
Smailes Lane
Highfield
Rowlands Gill
NE39 2DB

Accountants

Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

Appointment of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair, and treasurer.

Induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

Organisation

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with network partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, Newcastle Gateshead Clinical Commissioning Group, The Julia and Hans Rausing Trust, Community Foundation, BBC Children in Need and Sir James Knott Trust.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Structure, governance and management *(continued)*

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2020 the charity was assessed and has maintained compliance with the ISO9001 quality mark. The Charity also has a cyber essential certificate for holding data.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall “Good” in all five areas that were inspected.

The impact of the COVID-19 pandemic has been felt throughout the organisation. Staff have been required to work from home for most of the time during the full lockdown. Services to young carers were continued online. All Carer Support Workers were furloughed either full time, or part time as we came back out of lockdown. Most Care Services were cancelled by the clients due to fears about COVID-19, which has had huge implications for service delivery targets. Services gradually started to come back into operation in late 2021 and early 2022 as the pandemic restrictions were gradually lifted.

We did manage to secure some additional funding due to the pandemic which cushioned the financial situation for this year. Issues such as working from home and income generation continue to be discussed regularly within the Senior Management Team. The lockdown restrictions continued through most of 2021 and our services slowly came back on board. A new Young Carers lead was appointed to take the service forward following the lifting of the restrictions in early 2022.

Objectives and activities

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers and beneficiaries. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity’s activities, the Board of Trustees has considered the Charities Commission’s guidance on public benefit.

Achievements and performance

COVID-19 has had a significant impact on the charity. In a typical year, we would hire our premises to a counselling service and local community groups. This year would have seen a step-up in our fundraising activity. Five people were going to participate in the Great North Run on our behalf and we’d planned two additional fundraising events. All of these activities had to be cancelled. The Chief Executive and Business Development Manager managing service operations significantly reduced capacity to develop and apply for new grant funding.

Lockdown resulted in the sudden cancellation of most of our Care Services. Families shielding at home did not want ‘outsiders’ entering their homes, for fear of virus transmission. This trend continued into the beginning of 2022, and it wasn’t until restrictions were lifted fully did this situation ease.

REPORT OF THE BOARD OF TRUSTEES

Achievements and performance *(continued)*

As we were unable to fully deliver our commissioned services, we faced the possibility of the Local Authority significantly reducing the contract value and a potential funding gap through the loss of contributions to business overheads. As restrictions eased, service demand increased again. The Care Service provided 35,639 hours of care both within the home and community in 2021-2022, across a variety of contracts covering a diverse range of age and disability. This is a significant increase on last year but is still down on pre COVID numbers. We had a change of staff in the office at the end of 2021 and beginning of 2022 so we now have a new team of office staff operating the Care Service.

Young Carers Service

It's been a busy year for the Young Carers Service, despite activities initially being restricted to post, telephone and online support. Face-to-face activities were re-introduced by early summer, beginning with outdoor activities with teenage carers and then workshops and activities for younger carers during the school holiday. Activity increased at a pace in the autumn with the successful recruitment of Carol Watson as the new Young Carer Service Lead, bringing a renewed energy and direction to the team. Over the October half term we delivered our first overnight activity in many years as part of a teenage mental health programme, provided peer group support, and a full programme of social activities. The pace continued in the build-up to Christmas, with the start of a regular cooking programme and numerous Christmas activities including a party at The Old School.

2022 has been just as busy so far, with ongoing cooking programmes, resilience programmes, activities, workshops and individual support sessions. Across the whole year, we provided 168 Young Carer Needs Assessments and re-assessments as part of our ongoing contract with Gateshead Council, and 102 new young carers were registered for a service. Service delivery included 64 emotional support sessions, 51 social activities, 16 skills and wellbeing workshops, 335 postal resource packs, 5 Expert Panel sessions, 9 school drop-ins, and 20 online activities. In addition to this, our Wellbeing Fund enabled 167 young carers to purchase over £32,000 of items to improve wellbeing, such as sports, hobby, IT and gaming equipment and club memberships.

The voice of young carers has been important throughout the year. Young Carer Expert Panel members were involved in interviewing the Service Lead, and Carol immediately prioritised involving young carers in activity planning and campaigning. An autumn consultation with young carers explored the services they valued and informed our planning for 2022 and ongoing grant applications. It provided a space for young carers to discuss how the pandemic had both increased their caring role and removed opportunities for respite, seriously affecting mental health and loneliness. Consultation continued with the Service taking a lead on developing Gateshead Council's 2022 Young Carer Strategy. Expert Panel members surveyed young carers taking part in an awareness raising walk along Gateshead Quayside to mark Young Carer Action Day. Their findings and ongoing consultation will help to form the Council's strategy for supporting young carers. For the first time in several years, we've also been able to support young carers to take part in national participatory activities, with two young carers being selected to join the national NHS Young Carer Health Champions programme.

Partnerships have been key to much of our success over the year. Activities at Burkhead's Wild enabled us to re-engage with young carers over the summer and supported our mental health programme for teenage young carers. Gateshead College provided a free venue for our Young Carer Action Day consultation and continue to provide free cooking programmes. We've begun drop-ins at two secondary schools and have been approached by others to either deliver drop-ins or support the school to provide their own.

REPORT OF THE BOARD OF TRUSTEES

Achievements and performance *(continued)*

We've seen funding success over the year. As the pandemic had interrupted our Children in Need-funded wellbeing programme, they allowed us to extend year three of our main grant by several months. This enabled us to continue providing support through the summer. We were then successful in securing an additional three years of funding, which will pay for further health and wellbeing activities and a team member's salary.

Rise provided a grant towards outdoor physical activities with teenage young carers which was instrumental in our phased return to face-to-face activities. Grants from the Community Foundation, in some cases unsolicited, supported young carer activities, postal resources, and individual support for young carers in training and education.

Several other small grants have been secured for specific activities, such as the Young Carer Action Day walk, some of which will be delivered later in 2022.

We've also been successful in securing funding to take part in national programmes, including Children in Need Money Heroes and the NHS Young Carer Health Champions.

Financial review

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and Charitable Trust grants.

Overall income levels decreased slightly compared to last year and resulted in a deficit for the year of £72,575 (2021: surplus of £18,080) as shown in the statement of financial activities on page 9.

Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two month's operating costs, which is approximately £156,000.

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £187,335 (2021: £220,801). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2022 and are satisfied that the reserves are adequate.

Plans for future periods

The Young Carer Service will continue to be busy in 2022, with 85 group activities planned so far. We'll continue our partnership with Gateshead College and explore how we can work with more schools to support young carers. This year saw North East Music Foundation move into the Old School site and we intend to secure funding to work together on a music project for young carers. We've also been approached by young carers who will turn 18 this year and wish to return as volunteers so we aim to explore how we can improve volunteering opportunities.

The Queen's Platinum Jubilee in June provided a great opportunity to engage with the local community. We secured funding from National Lottery Awards for All to provide a jubilee party for local residents which was planned and run with young carers.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Plans for future periods *(continued)*

This year has brought to light a number of issues that could impact service capacity. A high proportion of young carers are now presenting with additional health needs, including ADHD, ASD and physical or mental health issues. We're finding that young carers experience more challenges than they initially describe during assessment but we're often unaware of these issues until we've developed a relationship with the young carer. We're also receiving more requests from schools to provide drop-ins and, at this point, do not have the capacity to provide these alongside other activities.

While we cannot fully address these challenges at the moment, we're gathering evidence to support grant applications to increase service capacity. We'll apply to the Triangle Trust early in 2022 to support a post focussed on working with schools. We also aim to apply for a National Lottery Reaching Communities grant. This will support a post that will work with new young carers to explore additional needs that might not have been apparent at initial assessment. As well as these large grants we'll continue to seek funding from other trusts to support smaller projects, activities and purchasing resources.

Securing grant funding will be challenging. We're aware of specialist youthwork grant makers that have narrowed their criteria, effectively excluding us from applying and increasing competition for alternative grants. To support applications, we'll continue to gather evidence throughout the year of the challenges that young carers share as well as the difference that we're making in their lives.

Plans for the Care Service continue to be to increase the number of carers we reach and the number of hours of care we deliver. We are also looking at ways in which we can fund a day centre as in recent research it is a service that carers value greatly and would like to see come back. The structure of the Care Service will change with a new manager in place.

Responsibilities of the Board of Trustees in relation to the financial statements

The trustees (who are also the directors of Carers Trust Tyne & Wear for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CARERS TRUST TYNE & WEAR

REPORT OF THE BOARD OF TRUSTEES

Responsibilities of the Board of Trustees in relation to the financial statements *(continued)*

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

Mr G C Pointer
Chairperson
Date

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARERS TRUST TYNE & WEAR

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 8 to 18.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DR GOLD FCA
Independent examiner
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE
16 August 2022

CARERS TRUST TYNE & WEAR

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
<i>Donations:</i>					
Grants and donations		13,214	108,090	121,304	184,941
<i>Charitable activities:</i>					
Contract funding		588,320	138,507	726,827	580,856
Other income		18,884	507	19,391	144,932
Total income	4	620,418	247,104	867,522	910,729
Expenditure on:					
Raising funds		19,519	4,518	24,037	17,972
Charitable activities		666,552	249,508	916,060	874,677
Total expenditure	5	686,071	254,026	940,097	892,649
Net (expenditure) income		(65,653)	(6,922)	(72,575)	18,080
Transfers between funds		-	-	-	-
Net (expenditure) income and net movement in funds		(65,653)	(6,922)	(72,575)	18,080
Reconciliation of funds					
Total funds brought forward		261,275	183,088	444,363	426,283
Total funds carried forward	9	195,622	176,166	371,788	444,363

There were no recognised gains or losses for the year other than those shown above.
All income and expenditure derives from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR
COMPANY REGISTRATION NUMBER: 3245594

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Tangible fixed assets	6		8,637		11,473
Current assets					
Debtors	7	96,294		83,152	
Cash at bank and in hand		365,835		448,112	
		<u>462,129</u>		<u>531,264</u>	
Creditors: amounts falling due within one year	8	<u>(98,978)</u>		<u>(98,374)</u>	
Net current assets			363,151		432,890
Net assets			<u>371,788</u>		<u>444,363</u>
Funds of the charity					
Unrestricted income funds	9		195,622		261,275
Restricted income funds	9		176,166		183,088
Total charity funds			<u>371,788</u>		<u>444,363</u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16 August 2022 and were signed on its behalf by:

Mr G C Pointer
Chairperson

The notes on pages 12 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Net cash (used in) generated by operating activities	a)	<u>(80,218)</u>	<u>46,709</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,058)</u>	<u>(6,864)</u>
(Decrease) increase in cash		(82,276)	39,845
Cash at 1 April		448,111	408,266
Cash at 31 March	b)	<u>365,835</u>	<u>448,111</u>

a) Reconciliation of net (expenditure) income to net cash flow from operating activity

Net (expenditure) income	(72,575)	18,080
Increase in creditors	604	20,100
(Increase) decrease in debtors	(13,142)	2,098
Depreciation	4,895	6,431
Net cash (used in) generated by operating activities	<u>(80,218)</u>	<u>46,709</u>

b) Analysis of cash balances

Cash with Lloyds Bank Plc	365,641	448,084
Petty cash	194	27
	<u>365,835</u>	<u>448,111</u>

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Carers Trust Tyne & Wear meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

(b) Preparation of the accounts on a going concern basis

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

(c) Fund structure

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 9 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

(d) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure recognition

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff costs.

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

(g) Cash at bank

Cash at bank includes two current accounts, both of which are instant access.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

(j) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

(k) Pension costs

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 5. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

3. Net (expenditure) income

	2022	2021
	£	£
Net income (expenditure) for the year is stated after charging:		
Audit and accountancy services:		
Accountancy services	8,976	8,100
Depreciation of tangible fixed assets	4,895	6,431

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4. Total income	Grants and donations	Contract funding	Other income	Total 2022	Total 2021
General Fund	1,948	1,400	7,775	11,123	232,147
Care Service	81,610	586,920	11,109	679,639	439,288
Young Carers	37,746	138,507	507	176,760	239,294
	<u>121,304</u>	<u>726,827</u>	<u>19,391</u>	<u>867,522</u>	<u>910,729</u>

5. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2022	Total 2021
	£	£	£	£	£
Direct costs					
Staff costs	-	560,911	-	560,911	567,067
Travelling expenses	-	32,404	-	32,404	24,836
Activity costs	-	51,742	-	51,742	31,610
Other costs	-	38,684	3,075	41,759	41,110
Depreciation	-	2,443	-	2,443	2,918
Accountancy fees	-	-	3,949	3,949	3,711
Allocated support costs					
Staff costs	18,303	113,181	18,806	150,290	120,798
Office costs	5,734	77,493	5,893	89,120	92,697
Depreciation	-	2,452	-	2,452	3,513
Accountancy fees	-	5,027	-	5,027	4,389
Total resources expended	<u>24,037</u>	<u>884,337</u>	<u>31,723</u>	<u>940,097</u>	<u>892,649</u>

Governance costs 31,723

Total expenditure on charitable activities 916,060

Expenditure on charitable activities:	Direct costs	Support costs	Total 2022	Total 2021
	£	£	£	£
General fund	38,483	980	39,463	231,848
Care Service	519,077	157,857	676,934	430,108
Community Service	39	-	39	904
Young Carers	128,584	39,317	167,901	185,986
	<u>686,183</u>	<u>198,154</u>	<u>884,337</u>	<u>848,846</u>

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

5. Total expenditure (continued)

Staff costs:	2022 £	2021 £
Wages and salaries	661,651	628,466
Social security costs	39,575	35,703
Redundancy costs	-	14,539
Pension contributions	9,975	9,158
	<u>711,201</u>	<u>687,865</u>

The average number of employees for the year, analysed by function was as follows:

	No.	No.
Care Service	36	34
Community Service	-	-
Young Carers	6	9
Project support	3	2
	<u>45</u>	<u>45</u>

The charity considers that during the year, its key management personnel comprised the Chief Executive, Central Administration Manager, Young Carer Lead and the Business Development Manager.

The total employment benefits of the key management personnel were £111,875 (2021: £103,348).

None of the trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the trustees during the year was £nil (2021: £nil).

The number of trustees reimbursed for travelling expenses was nil (2021: nil).

No employees received remuneration above £60,000.

6. Tangible fixed assets

	Leasehold property £	Furniture and fittings £	Office equipment £	Total £
Cost				
At 1 April 2021	21,391	20,480	49,412	91,283
Additions	-	129	1,929	2,058
Disposals	-	-	-	-
At 31 March 2022	<u>21,391</u>	<u>20,609</u>	<u>51,341</u>	<u>93,341</u>
Depreciation				
At 1 April 2021	21,391	19,456	38,963	79,810
Charge for year	-	354	4,540	4,894
On disposals	-	-	-	-
At 31 March 2022	<u>21,391</u>	<u>19,810</u>	<u>43,503</u>	<u>84,704</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>799</u>	<u>7,838</u>	<u>8,637</u>
At 31 March 2021	<u>-</u>	<u>1,024</u>	<u>10,449</u>	<u>11,473</u>

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

7. Debtors	2022	2021
	£	£
Contract income receivable	26,139	34,966
Prepayments	21,131	1,879
Accrued income	48,347	45,983
Other debtors	677	324
	96,294	83,152

8. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	12,153	1,988
Other taxation and social security	-	7,369
Other creditors	14,819	4,509
Accruals	60,996	84,508
Deferred income	11,010	-
	98,978	98,374

Included in deferred income is £10,000 grant income received in advance from James Knott and £1,010 grant income received from Big Lottery.

9. Funds

	At 1 April	Movement in funds			At 31 March
	2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
Restricted funds					
Care Service	6,251	70,344	(77,625)	-	(1,030)
Community Service	44,506	-	(85)	-	44,421
Young Carers	132,331	176,760	(176,316)	-	132,775
	183,088	247,104	(254,026)	-	176,166
Unrestricted funds					
General Fund	228,013	11,123	(39,834)	(7,421)	191,881
Care Service	33,262	609,295	(646,237)	7,421	3,741
	261,275	620,418	(686,071)	0	195,622
Total funds					
	444,363	867,522	(940,097)	-	371,788

CARERS TRUST TYNE & WEAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Funds (continued)

Unrestricted funds:

Income for the year includes £250,193 mainstream funding from Gateshead Council for the charity's care service.

Funding of £336,727 was received from various sources in respect of spot purchase.

Restricted funds:

Income for the year includes the following:

Care Service

- £10,000 from Sir James Knott to support the costs for a care coordinator role.
- £54,771 from Gateshead Council to support costs related to infection control during the COVID-19 pandemic.

Young Carers

- £138,000 from Gateshead Council for young carers support services.
- £23,722 from Children in Need to support various costs for young carers.
- £2,000 from Community Foundation to support activities for young carers.
- £4,000 from Quilter Foundation to support activities for young carers.
- £16,824 from Gateshead Council to support recruitment and retention of workforce.

CARERS TRUST TYNE & WEAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total 2022 £
Restricted funds			
Care Service	-	(1,030)	(1,030)
Community Service	233	44,188	44,421
Young Carers	2,437	130,338	132,775
	<u>2,670</u>	<u>173,496</u>	<u>176,166</u>
Unrestricted funds			
General Fund	4,546	187,335	191,881
Care Service	1,421	2,320	3,741
	<u>5,967</u>	<u>189,655</u>	<u>195,622</u>
Total funds	<u>8,637</u>	<u>363,151</u>	<u>371,788</u>

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Net current assets £	Total 2021 £
Restricted funds			
Care Service	-	6,251	6,251
Community Service	190	44,316	44,506
Young Carers	2,314	130,017	132,331
	<u>2,504</u>	<u>180,584</u>	<u>183,088</u>
Unrestricted funds			
General Fund	7,212	220,801	228,013
Care Service	1,757	31,505	33,262
	<u>8,969</u>	<u>252,306</u>	<u>261,275</u>
Total funds	<u>11,473</u>	<u>432,890</u>	<u>444,363</u>

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	5,187	5,187
Later than 1 year and not later than 5 years	<u>4,732</u>	<u>6,915</u>
	<u>9,919</u>	<u>12,102</u>

Accounts

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)
(A charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2021

Registered company number 3245594
Registered charity number 1059917

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2021

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2 to 6	Report of the Board of Trustees
7	Independent examiner's report
8	Statement of financial activities (including income and expenditure account)
9	Balance sheet
10	Statement of cash flows
11 to 18	Notes to the financial statements

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REFERENCE AND ADMINISTRATIVE INFORMATION

Board of Trustees

Mr G C Pointer	(Chairperson)
Mr G Eggleston	(Treasurer)
Mr M O'Hare	
Mrs S Pickering	
Mrs V Taylor	

Secretary

Miss G Fake

Registered company number	3245594
Registered charity number	1059917

Website	www.carerstrusttw.org.uk
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Chief Executive	Miss P V Steele
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Registered office

The Old School
Smailes Lane
Highfield
Rowlands Gill
NE39 2DB

Accountants

Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

Bankers

Lloyds Bank plc
PO Box 1000
Andover
BX1 1LT

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees is pleased to present its report together with the unaudited financial statements for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is a company limited by guarantee, not having a share capital and is also registered with the Charity Commission. The charity changed its name from Gateshead Crossroads Caring for Carers to Carers Trust Tyne & Wear on 30 March 2021. It is governed by its memorandum of association (last revised 30 March 2021) and articles of association (last revised 30 March 2021) and in the event of the charity being wound up, the maximum liability of each member is £5.

Appointment of trustees

Members of the Board of Trustees are elected by the Board of Trustees following a recruitment process of application and interview. Trustees are all company directors for the purposes of company law. Members of the Board of Trustees elect from amongst their own number a chair, and treasurer.

Induction and training of trustees

Members of the Board of Trustees receive an induction covering key areas of governance, finance, services, quality and people. Key documents are supplied to each trustee. Ongoing training is offered to support individual trustees as required.

Organisation

The charity is governed by the Board of Trustees who meet approximately six times per annum. The Chief Executive has day to day responsibility for the operations of the charity.

There are sub-committees of trustees and staff which meet as required to review priority areas.

Training and development continue to be a priority. Mandatory training takes place in house for care staff. All direct care staff are required to have at least NVQ level 2 and are encouraged to do NVQ level 3 training. Staff who are recruited to the care service without a background in care are required to complete the Care Certificate which covers all induction standards required to provide personal care. Managers are required to have NVQ 4, or to work towards this standard.

The Board of Trustees recognises and values the support of both its staff and volunteers.

Relationships with other charities and organisations

The charity is a network partner of Carers Trust, the largest UK wide carers charity, which works with network partners across the UK to provide hands on practical support to carers in their communities. The charity works within a national Carers Trust framework of policies, procedures and guidance.

Carers Trust Tyne & Wear works in partnership with statutory bodies and other grant and trust making bodies such as Gateshead Council, Newcastle Gateshead Clinical Commissioning Group, The Julia and Hans Rausing Trust, Community Foundation, BBC Children in Need and Sir James Knott Trust.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT OF THE BOARD OF TRUSTEES

Structure, governance and management *(continued)*

The charity is also committed to close collaboration with other agencies to provide direct services and to campaign and advocate for continued community development for carers and vulnerable people.

Risk management

The Board of Trustees actively reviews the potential risks faced by the charity and the systems that have been established to mitigate those risks. This includes the establishment of a risk register, which is reviewed on an annual basis by the Board of Trustees. In October 2020 the charity was assessed and has maintained compliance with the ISO9001 quality mark.

Carers Trust Tyne & Wear operates within a quality assurance framework and complies with standards of care described in the National Care Standards Regulations. It is a registered provider with the Care Quality Commission, and in the most recent inspection in March 2020 was assessed as overall "Good" in all five areas that were inspected.

The impact of the COVID-19 pandemic has been felt throughout the organisation. Staff have been required to work from home for most of the time during the full lockdown. Services to young carers were continued online. All Carer Support Workers were furloughed either full time, or part time as we came back out of lockdown. Most Care Services were cancelled by the clients due to fears about COVID-19, which has had huge implications for service delivery targets and resulted in a substantial financial clawback by Gateshead Local Authority for non-delivery of services.

We did manage to secure some additional funding due to the pandemic which cushioned the financial situation for this year. The on-going implications are yet to be fully assessed. Issues such as working from home and income generation continue to be discussed regularly within the Senior Management Team.

Objectives and activities

Carers Trust Tyne & Wear aims to relieve the stresses experienced by carers and beneficiaries. The area of benefit is the Borough of Gateshead, Tyne & Wear and surrounding areas.

The charity is committed to providing services which are of high quality, by well qualified and managed staff in a manner which is specific to the needs of carers and provided in a responsive, flexible and timely manner. This is achieved through the provision of a Care Service and Young Carers Service. A key overall aim is to improve the lives of carers.

In setting the objectives for the year and planning the charity's activities, the Board of Trustees has considered the Charities Commission's guidance on public benefit.

Achievements and performance

COVID-19 has had a significant impact on the charity. In a typical year, we would hire our premises to a counselling service and local community groups. This year would have seen a step-up in our fundraising activity. Five people were going to participate in the Great North Run on our behalf and we'd planned two additional fundraising events. All of these activities had to be cancelled. The Chief Executive and Business Development Manager managing service operations significantly reduced capacity to develop and apply for new grant funding.

Lockdown resulted in the sudden cancellation of most of our Care Services. Families shielding at home did not want 'outsiders' entering their homes, for fear of virus transmission.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT OF THE BOARD OF TRUSTEES

Achievements and performance (*continued*)

As we were unable to fully deliver our commissioned services, we faced the possibility of the Local Authority significantly reducing the contract value and a potential funding gap through the loss of contributions to business overheads. As restrictions eased, service demand increased again. The Care Service provided 23,010 hours of care both within the home and community in 2020-2021, across a variety of contracts covering a diverse range of age and disability. This is approximately a 39% reduction compared to the previous year.

The Young Carers Service has continued to support young carers throughout the pandemic, receiving 93 referrals over the year. As lockdowns began, staff prioritised telephone contact with as many young carers as possible, particularly those most vulnerable to isolation, and providing postal wellbeing, health and craft packs. Over the year, staff provided 857 postal packs and made 195 calls to young carers.

The service also worked with local partners to make online video content, creating 30 exercise, yoga and mindfulness activities that young carers could take part in at home. These continue to be hosted on our website and YouTube channels.

With restrictions extending beyond the summer, the service broadened to include online groups using the Zoom app. While not attractive to all young carers and prone to technical problems, 71 young carers attended at least one of 66 online groups between September and April. A highlight of our group activities was being featured on Children in Need's annual TV show, with a surprise visit from local celebrity Chris Ramsey.

Young carers not only experienced isolation and greater social restrictions than usual, but difficulties accessing online education. The Wellbeing Fund became more important than ever, and enabled us to provide laptops, digital devices and sports equipment that helped 135 young carers to access school, stay connected with friends and family, and stay fit and active.

One area where we did not achieve complete success was the recruitment of a new Young Carers Service Lead. We were not able to make an appointment and it was decided that we would re-evaluate the post being offered before attempting to recruit again. However, this enabled us to work with a small group of young carers who planned an interview process that we will use when we recruit again later in the year.

The Young Carers Service has been especially fortunate in the support that we have received from our funders and supporters over the year. The encouragement of Gateshead Council, the local Clinical Commissioning Group, Children in Need, the Community Foundation and Rise North East, as well as service users, partners, and the public who supported our fundraising, has enabled the Service to test new ideas in both working arrangements and service delivery.

Financial review

The principal funding sources for the charity are contract income, spot purchase from Gateshead Council, individual carers and Charitable Trust grants.

Overall income levels were similar to last year and resulted in a surplus for the year of £18,080 (2020: deficit of £154,418) as shown in the statement of financial activities on page 8.

Reserves policy

The Board of Trustees has established a policy whereby the charity holds unrestricted income funds not invested in tangible fixed assets in a General Fund as reserves. The trustees consider that the minimum level of the reserves should be equivalent to two month's operating costs, which is approximately £149,000.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT OF THE BOARD OF TRUSTEES

Reserves policy (*continued*)

Reserves are needed to provide financial stability, to allow the charity to meet existing commitments not covered by future income and to enable the charity to take advantage of development opportunities in advance of available funding.

At the balance sheet date, the level of reserves stood at £220,801 (2020: £269,423). The trustees have reviewed both the reserves policy and the actual level of reserves at 31 March 2021 and are satisfied that the reserves are adequate.

Plans for future periods

We enter 2021 in a stronger position than anticipated. We expected to make a financial loss due to the cancellation of Care Services. Success in grant applications, particularly the Julia and Hans Rausing Trust, has reduced our reliance on reserve funds. This not only leaves us with a stronger reserves level than anticipated, but it will enable us to continue to fund a Business Development Manager post to focus on fundraising.

The Care Service will face challenges. We must meet our contract requirements by increasing service uptake and having staff in place to deliver services at a time they are required. Non-delivery of services will have an immediate financial impact, as payment by Gateshead Council has moved to a payment on delivery model. A particular challenge that we face is the lack of funds for a dedicated manager. The Chief Executive continues to lead the service, limiting their role raising the profile of the organisation. This hinders our ability to grow, increase our beneficiaries, and innovate new service offers – essential if we are to become more financially resilient.

The Young Carers Service has been able to direct its funds to service delivery. It has entered 2021 with the resources to begin delivering face-to-face support over the summer and to plan for activities throughout the year, though it will still require additional income.

Children in Need have agreed to an extension of our activities for primary school young carers, using an underspend in our Main Grant. This will be used to deliver peer support groups and a programme of relaxation and mindfulness activities. Funding from Rise North East will enable us to provide transport for outdoor activities for teenage young carers. Funding through a number of Community Foundation trusts will also enable us to provide social activities and postal packs over the next year.

We have begun discussion with Birkheads Wild, who have offered forest school activities over the summer for young carers. We also intend to seek additional funding for overnight activities for teenage young carers later in the year.

We have recently submitted a new Main Grant application to Children in Need for work with 8–12-year-olds. If successful, this will enable us to continue providing wellbeing and skill development activities and fund a Project Worker post for three years.

The years ahead will be difficult. We will be competing against other charities for funding, both for core costs and programme delivery. As the year draws to a close, we will again begin the process of recruiting a Young Carers Service Lead. This will enable the Business Development Manager to return to their income generation role and bring fresh ideas and direction into the Young Carers Team.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

REPORT OF THE BOARD OF TRUSTEES

Responsibilities of the Board of Trustees in relation to the financial statements

The trustees (who are also the directors of Carers Trust Tyne & Wear for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees



Mr G C Pointer
Chairperson
6 July 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARERS TRUST TYNE & WEAR (FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 8 to 18.

Responsibilities and basis of report

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act 2006').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R GOLD FCA
Independent examiner
Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

6 July 2021

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
<i>Donations:</i>					
Grants and donations		30,902	154,039	184,941	86,364
<i>Charitable activities:</i>					
Contract funding		403,856	177,000	580,856	841,120
Other income		144,782	150	144,932	345
Total income	4	579,540	331,189	910,729	927,829
Expenditure on:					
Raising funds		13,604	4,368	17,972	50,919
Charitable activities		592,552	282,125	874,677	1,031,328
Total expenditure	5	606,156	286,493	892,649	1,082,247
Net income (expenditure)		(26,616)	44,696	18,080	(154,418)
Transfers between funds		-	-	-	-
Net income (expenditure) and net movement in funds		(26,616)	44,696	18,080	(154,418)
Reconciliation of funds					
Total funds brought forward		287,891	138,392	426,283	580,701
Total funds carried forward	9	261,275	183,088	444,363	426,283

There were no recognised gains or losses for the year other than those shown above.
All income and expenditure derives from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)
COMPANY REGISTRATION NUMBER: 3245594

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Tangible fixed assets	6		11,473		11,041
Current assets					
Debtors	7	83,152		85,250	
Cash at bank and in hand		448,112		408,266	
			<u>531,264</u>	<u>493,516</u>	
Creditors: amounts falling due within one year	8	<u>(98,374)</u>		<u>(78,274)</u>	
Net current assets			432,890		415,242
Net assets			<u>444,363</u>		<u>426,283</u>
Funds of the charity					
Unrestricted income funds	9		261,275		287,891
Restricted income funds	9		183,088		138,392
Total charity funds			<u>444,363</u>		<u>426,283</u>

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 6 July 2021 and were signed on its behalf by:



Mr G C Pointer
Chairperson

The notes on pages 11 to 18 form part of these financial statements.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Net cash generated by (used in) operating activities	a)	<u>46,709</u>	<u>(35,713)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(6,864)</u>	<u>(6,947)</u>
Increase (decrease) in cash		39,845	(42,660)
Cash at 1 April		408,266	450,926
Cash at 31 March	b)	<u>448,111</u>	<u>408,266</u>

a) Reconciliation of net income (expenditure) to net cash flow from operating activity

Net income (expenditure)	18,080	(154,418)
Increase (decrease) in creditors	20,100	(8,725)
Decrease in debtors	2,098	119,932
Depreciation	6,431	6,236
Loss on disposal of fixed assets	-	1,262
Net cash generated by (used in) operating activities	<u>46,709</u>	<u>(35,713)</u>

b) Analysis of cash changes during the year

Cash with Lloyds Bank Plc	448,084	408,198
Petty cash	27	68
	<u>448,111</u>	<u>408,266</u>

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £5.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Gateshead Crossroads Caring for Carers meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

(b) Preparation of the accounts on a going concern basis

The charity has reviewed its future budget forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis, the trustees consider the charity to be a going concern.

(c) Fund structure

The charity has a number of sources of restricted income where funds have been given for a specific purpose and further details are provided in note 9 to the financial statements. Expenditure which meets the specific criteria for each fund is charged to that fund.

All other funds are unrestricted income funds.

(d) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Contract funding and grants are treated as deferred income where:

- received in advance of the period in which they must be used; or
- entitlement is subject to specific performance conditions which have not been fulfilled at the balance sheet date.

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Expenditure recognition

Expenditure is recognised when a liability is incurred. Resources expended include attributable VAT which can not be recovered.

Costs of expenditure on raising funds comprise the costs incurred in raising income from grants and donations, together with expenditure on fundraising activities.

Governance costs include those costs incurred in connection with compliance with constitutional and statutory requirements and costs associated with the strategic management of the charity.

Support costs include central services and are allocated to cost categories on the basis of staff costs.

CARERS TRUST TYNE & WEAR
(FORMERLY GATESHEAD CROSSROADS CARING FOR CARERS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (*continued*)

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives as follows:

Leasehold property	- straight line over the lease period
Furniture and fittings	- 15% per annum straight line
Office equipment	- 25% per annum straight line

(g) Cash at bank

Cash at bank includes two current accounts, both of which are instant access.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(i) Government grants

Government grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which they become receivable.

(j) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

(k) Pension costs

Employees of the charity are entitled to join a defined contribution scheme. The charity contribution in the year is disclosed in note 5. The charity has no liability beyond making its contribution and paying across the deductions for employees' contributions.

3. Net income (expenditure)

	2021	2020
	£	£
Net income (expenditure) for the year is stated after charging:		
Audit and accountancy services:		
Accountancy services	8,100	7,950
Depreciation of tangible fixed assets	6,431	6,236

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4. Total income	Grants and donations	Contract funding	Other income	Total 2021	Total 2020
General Fund	90,947	900	140,300	232,147	39,059
Care Service	31,850	402,956	4,482	439,288	631,156
Community Service	-	-	-	-	7,322
Young Carers	62,144	177,000	150	239,294	250,292
	184,941	580,856	144,932	910,729	927,829

5. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2021	Total 2020
	£	£	£	£	£
Direct costs					
Staff costs	-	567,067	-	567,067	612,283
Travelling expenses	-	24,836	-	24,836	36,084
Activity costs	-	31,610	-	31,610	77,243
Other costs	-	38,035	3,075	41,110	72,516
Depreciation	-	2,918	-	2,918	3,639
Accountancy fees	-	-	3,711	3,711	3,461
Allocated support costs					
Staff costs	13,761	92,455	14,582	120,798	191,800
Office costs	4,211	84,023	4,463	92,697	78,135
Depreciation	-	3,513	-	3,513	2,597
Accountancy fees	-	4,389	-	4,389	4,489
Total resources expended	17,972	848,846	25,831	892,649	1,082,247
Governance costs		25,831			
Total expenditure on charitable activities		874,677			

Expenditure on charitable activities:	Direct costs	Support costs	Total 2021	Total 2020
	£	£	£	£
General fund	175,719	56,129	231,848	130,737
Care Service	347,964	82,144	430,108	644,888
Community Service	904	-	904	10,168
Young Carers	139,880	46,106	185,986	222,845
	664,467	184,379	848,846	1,008,637

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FOR THE YEAR ENDED 31 MARCH 2021

5. Total expenditure (continued)

Staff costs:	2021	2020
	£	£
Wages and salaries	628,466	691,684
Social security costs	35,703	45,259
Redundancy costs	14,539	56,949
Pension contributions	9,158	10,191
	687,865	804,083

The average number of employees for the year, analysed by function was as follows:

	No.	No.
Care Service	34	35
Community Service	-	-
Young Carers	9	9
Project support	2	3
	45	47

The charity considers that during the year, its key management personnel comprised the Chief Executive, Central Administration Manager and the Business Development Manager.

The total employment benefits of the key management personnel were £103,348 (2020: £77,382).

None of the trustees received any emoluments during the year.

The aggregate amount of expenses reimbursed to the trustees during the year was £nil (2020: £nil).

The number of trustees reimbursed for travelling expenses was nil (2020: nil).

No employees received remuneration above £60,000.

6. Tangible fixed assets

	Leasehold property	Furniture and fittings	Office equipment	Total
Cost	£	£	£	£
At 1 April 2020	21,391	21,311	46,521	89,223
Additions	-	444	6,419	6,863
Disposals	-	(1,275)	(3,528)	(4,803)
At 31 March 2021	21,391	20,480	49,412	91,283
Depreciation				
At 1 April 2020	21,391	20,282	36,509	78,182
Charge for year	-	449	5,982	6,431
On disposals	-	(1,275)	(3,528)	(4,803)
At 31 March 2021	21,391	19,456	38,963	79,810
Net book value				
At 31 March 2021	-	1,024	10,449	11,473
At 31 March 2020	-	1,029	10,012	11,041

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7. Debtors	2021	2020
	£	£
Contract income receivable	34,966	35,705
Prepayments	1,879	3,658
Accrued income	45,983	44,698
Other debtors	324	1,189
	83,152	85,250

8. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,988	1,662
Other taxation and social security	7,369	9,393
Other creditors	4,509	6,184
Accruals	84,508	58,714
Deferred income	-	2,321
	98,374	78,274

9. Funds

	At 1 April	Movement in funds			At 31 March
	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Restricted funds					
General Fund	-	70,044	(70,044)	-	-
Care Service	4,127	21,850	(19,726)	-	6,251
Community Service	45,457	-	(951)	-	44,506
Young Carers	88,808	239,294	(195,771)	-	132,331
	138,392	331,188	(286,492)	-	183,088
Unrestricted funds					
General Fund	273,701	162,102	(171,999)	(35,791)	228,013
Care Service	14,190	417,439	(434,158)	35,791	33,262
	287,891	579,541	(606,157)	-	261,275
Total funds	426,283	910,729	(892,649)	-	444,363

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9. Funds (continued)

Unrestricted funds:

Income for the year includes £218,789 mainstream funding from Gateshead Council for the charity's care service.

Funding of £184,168 was received from various sources in respect of spot purchase.

- £10,000 from Community Foundation in relation to the COVID-19 pandemic.
- £5,000 Gateshead Council discretionary business support in relation to the COVID-19 pandemic.
- £70,044 from The Julia and Hans Rausing Trust to cover core costs and overhead costs.
- £1,500 Carers Trust COVID emergency fund for carers.

Restricted funds:

Income for the year includes the following:

Care Service

- £10,000 from Sir James Knott to support the costs for a care coordinator role.
- £21,850 from Gateshead Council to support costs related to infection control during the COVID-19 pandemic.

Young Carers

- £177,000 from Gateshead Council for young carers support services.
- £40,389 from Children in Need to support various costs for young carers.
- £9,994 from Children in Need to fund an activity coordinator and other related costs.
- £4,900 from Community Foundation to produce and distribute welcome packs for young carers.
- £2,000 from Community Foundation to support activities for young carers.
- £2,187 from Tyne and Wear Sport to support physical activities for young carers.
- £1,610 from Community Foundation to purchase equipment and provide training for young carers.

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10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total 2021 £
Restricted funds			
General Fund	-	-	-
Care Service	-	6,251	6,251
Community Service	190	44,316	44,506
Young Carers	2,314	130,017	132,331
	<u>2,504</u>	<u>180,584</u>	<u>183,088</u>
Unrestricted funds			
General Fund	7,212	220,801	228,013
Care Service	1,757	31,505	33,262
	<u>8,969</u>	<u>252,306</u>	<u>261,275</u>
Total funds	<u>11,473</u>	<u>432,890</u>	<u>444,363</u>

Analysis of net assets between funds - prior year

	Tangible fixed assets £	Net current assets £	Total 2020 £
Restricted funds			
General Fund	-	-	-
Care Service	3	4,124	4,127
Community Service	687	44,770	45,457
Young Carers	2,760	86,048	88,808
	<u>3,450</u>	<u>134,942</u>	<u>138,392</u>
Unrestricted funds			
General Fund	4,278	269,423	273,701
Care Service	3,313	10,877	14,190
	<u>7,591</u>	<u>280,300</u>	<u>287,891</u>
Total funds	<u>11,041</u>	<u>415,242</u>	<u>426,283</u>

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	5,187	14,993
Later than 1 year and not later than 5 years	<u>6,915</u>	<u>7,643</u>
	<u>12,102</u>	<u>22,637</u>

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12. Post balance sheet events

The trustees have considered the continued impact of the COVID-19 pandemic, which has not resulted in any adjustment to these financial statements.

There is a potential loss of income from grants and donations and the charity has taken steps in the current financial year to apply for available emergency funding.

At this stage, it is impossible to estimate the longer term financial implications for the charity. However, the trustees consider that the reserves and financial position of the charity mitigate the immediate risk.