

Bradford Guild of Help

(Registered Charity No 1059913)

Annual Report and Accounts
for the year ended
31 December 2024

Bradford Guild of Help

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Bradford Guild of Help

**Annual Report of the Executive Committee
for the year ended 31 December 2024**

Bradford Guild of Help whose Registered Address is at 506 Thornton Road, Thornton, Bradford, BD13 3JD, was registered with the Charity Commission under number 1059913 on the 23 December 1996, having been constituted as an Unincorporated Association with a membership on 4 December 1996.

The Charity has been administered during the year by an Executive Committee consisting of:-

Chairman	Mr S Blakeley
Vice Chairman	Mr L T Mann
Treasurer	Mr S Dennis
Secretary	Mr S M Fleming
	Mr G C Nicholson
	Mr B H Stern

Executive committee appointments are made or ratified by the members.
Other advisers and agents are:-

General Secretary and Administrator	Mr S M Fleming
Bankers	Lloyds Bank Plc
Investment Managers	Rathbones Investment Management
Independent Examiner	Alison Whalley FCA

The objects of the charity are the promotion of charitable purposes for the benefit of the community generally.

The aims of the charity are to promote any charitable purpose for the benefit of the community in the local government district of Bradford and in particular the advancement of education, the furtherance of health and the relief of poverty, sickness and the distress arising therefrom. In exercising their powers to meet these objectives the Executive Committee have due regard to the guidance on public benefit published by the Charity Commission.

The initial endowment capital was originally funded by The Bradford Council of Social Service, The Mothers and Young Folks Club and The City Guild of Help funds.

Grant assistance was received in the year from Daisy Bank Playing Field Fund of £210,000 (2023: £nil). Investment income of £8,509 (2023: £9,109) was generated. Grants distributed were £265,534 (2023: £24,500) to local charities and organisations. Other expenses £5,574 (2023: £4,700) were also defrayed making total revenue expenditure of £271,108 (2023: £29,200) leaving a net current account expense for the year of £52,599 (2023: net expense £20,091). Free reserves have increased to £38,718 due to a transfer of £75,000 from investments (2023: £13,035). The retention of reserves enables the Guild to continue to offer grant assistance to local charities even during periods when no grant assistance is available from Daisy Bank Playing Field Fund. Sales of investments were £148,681 (2023 £116,134) and purchases were £76,101 (2023 £119,622), after investment management fees and a transfer to the current account, the capital account has a net movement of £5,705 decrease.


It is hoped that grants from the Daisy Bank Playing Field Fund will continue in 2025 to enable Bradford Guild of Help to continue its charitable objectives in the year and beyond.

Bradford Guild of Help

Annual Report of the Executive Committee for the year ended 31 December 2024

The investments have been managed on behalf of the Executive Committee by Rathbones Investment Management during the year, the principal investment objectives continue to be the steady growth of both capital and income. The total funds have decreased from £455,375 in 2023 to £421,252 in 2024, or by 7.492%.

Approved by the Executive Committee and signed on its behalf:-

DocuSigned by:

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S Blakeley
Chairman

Dated 24 October 2025

Bradford Guild of Help

Independent Examiner's Report to the Trustees of Bradford Guild of Help for the year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Bradford Guild of Help (the charity) for the year ended 31 December 2024

Respective responsibilities of trustees and examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in an material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Whalley FCA
Azets Audit Services Limited
Carlton House
Grammar School Street
Bradford BD1 4NS

Signed by:

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Dated 24 October 2025

Bradford Guild of Help**Receipts and Payments Account
for the year ended 31 December 2024**

	Notes	£	2024 £	£	2023 £
Receipts					
Grant from Daisy Bank Playing Field			210,000		-
Investment income					
Dividends and interest from investments		8,418		9,088	
Interest on bank deposits		92	8,510	21	9,109
Sub total			<u>218,510</u>		<u>9,109</u>
Investment sales					
Movement in equity			148,681		116,134
			479		235
Sub total			<u>149,160</u>		<u>116,369</u>
Total receipts			<u>367,670</u>		<u>125,478</u>
Payments					
Grants paid	3		265,534		24,500
Administration costs					
Investment management charges		3,282		3,523	
Independent examiner's fee		2,292		1,020	
Sundries		-		7	
Room rent		-	5,574	150	4,700
Sub total			<u>271,108</u>		<u>29,200</u>
Investments purchased			<u>76,101</u>		<u>119,622</u>
Total payments			<u>347,209</u>		<u>148,822</u>
Net payments for the year			20,461		(23,344)
Paid from investment capital account			(69,777)		6,776
Bank balances at start of year			14,536		31,104
Bank balances at end of year			<u>40,113</u>		<u>14,536</u>

All funds are unrestricted

Bradford Guild of Help**Statement of Assets and Liabilities
at 31 December 2024**

Monetary Assets	Note	2024		2023	
		£		£	
Bank balances					
Current and Investment Accounts			38,612		13,035
Capital Account (Initial Investment Fund)			1,501		1,501
			<u>40,113</u>		<u>14,536</u>
Investments					
		2024		2023	
		Cost	Market Value	Cost	Market Value
		£	£	£	£
Investments	1	<u>320,889</u>	<u>381,139</u>	<u>374,171</u>	<u>440,839</u>
Liabilities					
		2024		2023	
		£		£	
Accountancy fees			1,260		2,358
Uncleared grants and costs paid			<u>27,638</u>		<u>-</u>
			<u>28,898</u>		<u>2,358</u>

The accounts have been prepared on a 'receipts and payments' basis in accordance with Section 133 of the Charities Act 2011.

Approved by the Executive Committee on 24 October 2025.
and signed on their behalf:-

DocuSigned by:
Mr S Blakeley
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S Blakeley
Chairman

Bradford Guild of Help

Notes to the Accounts at 31 December 2024

Note 1	2024		2023	
	Cost	Market Value	Cost	Market Value
	£	£	£	£
Securities				
A2D Funding II PLC	7,165	7,057	7,165	7,003
Accenture PLC	4,550	7,303	6,999	11,011
Aecom Technology Corp	3,863	4,265	-	-
Alphabet Inc	7,735	24,184	7,735	17,532
Artemis Fund Mgrs	8,558	7,797	8,558	7,985
ASML Holdings	2,107	2,245	-	-
Aspect Capital	8,858	9,246	8,858	8,751
BHP Group Ltd	-	-	4,354	14,523
B&M European Value Retail SA	-	-	4,880	5,098
Babcock Int Group	3,818	3,243	3,818	2,560
BAE Systems PLC	3,020	3,675	5,219	6,141
Barclays PLC	1,974	2,306	-	-
Blackrock Funds	-	-	6,407	7,856
BlueBay Funds MGMT	6,865	7,123	6,779	7,116
Coca-Cola Co	7,978	10,937	7,978	10,170
Diageo PLC	7,797	7,866	7,797	8,854
Eastspring Investments	3,754	3,855	-	-
Experian PLC	2,485	3,790	6,665	9,446
Fidelity China Special Sits	3,620	3,568	-	-
First Trust	7,022	9,715	7,022	7,049
Glaxosmithkline	3,459	4,309	3,459	4,641
Goldman Sachs Group	14,288	15,025	14,288	15,031
Haleon PLC	767	1,510	767	1,287
Hermes Investment	1,867	1,922	-	-
HICL Infrastructure Co Ltd	4,324	2,970	4,324	3,465
Ishares PLC	19,510	19,537	19,510	20,086
Ishares PLC Physical Gold ETC	8,434	16,993	8,434	13,255
Janus Henderson Global Investors	12,273	13,942	11,861	12,984
JP Morgan Japanese Inv Trust	3,117	3,941	11,198	12,336
Lilly (Eli) & Co	2,171	1,849	-	-
Lion Trust Investments Ltd	7,667	8,087	13,165	14,398
Lloyds Banking	-	-	6,843	2,587
London Stock Exchange Group PLC	6,144	8,351	6,144	6,863
Malborough Fund Mgrs	4,359	4,399	-	-
M & G Investment Mgmt	-	-	16,441	15,328
Microsoft Corp	2,583	7,068	2,583	6,195
Nvidia Corp	1,781	1,930	-	-
Persimmon PLC	2,296	1,665	-	-
Qualcomm Inc	-	-	8,191	9,757
Reckitt Benckiser	-	-	2,498	5,962
Roche Holdings AG	3,065	3,377	-	-
SAP SE	2,167	2,929	-	-
Schroder Japan Growth Fund	6,867	7,245	6,867	6,600
Shell PLC	1,986	5,200	6,997	19,029
Siemens AG	3,269	3,602	-	-
Smith & Nephew PLC	4,087	3,738	4,087	4,066
Spiraxx Group PLC	3,208	2,125	-	-
Treasury 1/4%	-	-	9,218	9,495
Treasury 1/8% I/L Gilt	15,891	15,862	16,935	17,640
Treasury 1/8% I/L Stock	16,751	17,764	16,751	17,672
Treasury 1/8% Snr I/L Stock	14,311	14,408	-	-
Treasury 4 3-4% Stock	-	-	14,864	15,751
Treasury 5/8%	14,190	13,725	14,190	14,564
Treasury 7/8% Green Gilt	17,883	17,957	14,780	15,734
Unilever PLC	5,269	8,641	5,269	7,220
Visa Inc	8,104	14,635	8,104	11,845
Volution Group	3,276	4,368	-	-
Waystone Fund Services	9,606	9,140	15,724	15,508
Cash	4,750	4,750	10,445	10,445
	320,889	381,139	374,171	440,839

Bradford Guild of Help

Notes to the Accounts
at 31 December 2024

Note			
2 Movements in Investments (at cost)			
	2024		2023
	£		£
Cost at start of year	374,171		375,437
Additions during year	76,101		119,622
	<u>450,272</u>		<u>495,059</u>
Sales during year	148,681	116,134	
Costs deducted from cash held	3,282	3,523	
(Loss) /profit on sales	(24,516)	(2,022)	
Profit/(loss) on non market transactions	<u>(484)</u>	<u>-</u>	<u>235</u>
	(126,963)		(117,400)
Purchases from cash held	(76,101)		(119,622)
Transfer to bank account	(75,000)		-
Additions from cash held	148,681		116,134
Cost at end of year	<u>320,889</u>		<u>374,171</u>

Bradford Guild of Help

**Notes to the Accounts
for the year ended 31 December 2024**

Note

3	Grant Payments	2024 £	2023 £
	Maria, Sue and Ian Too	-	4,000
	Queensbury Golf Club	-	1,000
	St James Community Partnership	2,145	5,000
	Thornton Community Centre	-	2,500
	Bradford Christian School	2,500	5,000
	Emmaus Bradford	-	7,000
	Bronte Birthplace	10,000	-
	Hall Royd Band	4,000	-
	Red Letter Project	10,000	-
	Bradford Live	236,889	-
		<u>265,534</u>	<u>24,500</u>

4 Related Party

A grant was received from Daisy Bank Playing Fields for £210,000 (2024 £nil) during the year. S Blakeley, G Nicholson, L Mann, S Fleming, S Dennis and B Stern are all trustees of Daisy Bank Playing Fields and Trustees of Bradford Guild of Help.

A grant was awarded to Emmaus Bradford for £Nil (2024 £7,000) during the year, Simon Blakeley who is a trustee of Bradford Guild of Help and a trustee of Emmaus Bradford.

A grant was awarded to Red Letter Project of £10,000 during the year, Simon Dennis and Gordon Nicholson who are trustees of Bradford Guild of Help have connections to the Trustees of Red Letter Project.

Trustees who have expressed an interest in the grant recipients are not involved in the grant approval.