

**Bradford Guild of Help**

(Registered Charity No 1059913)

Annual Report and Accounts  
for the year ended  
31 December 2022

**Bradford Guild of Help**

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## Bradford Guild of Help

### Annual Report of the Executive Committee for the year ended 31 December 2022

Bradford Guild of Help whose Registered Address is at 506 Thornton Road, Thornton, Bradford, BD13 3JD, was registered with the Charity Commission under number 1059913 on the 23 December 1996, having been constituted as an Unincorporated Association with a membership on 4 December 1996

The Charity has been administered during the year by an Executive Committee consisting of:-

Chairman	Mr S Blakeley	
Vice Chairman	Mr L T Mann	
Treasurer	Mr S Dennis	
Secretary	Mr S M Fleming	
	Mr G C Nicholson	
	Mr M Dixon	Resigned 14 April 2023

Executive committee appointments are made or ratified by the members.

Other advisers and agents are:-

General Secretary and Administrator	Mr S M Fleming
Bankers	Lloyds Bank Plc
Investment Managers	Rathbones Investment Management
Independent Examiner	Alison Whalley FCA

The objects of the charity are the promotion of charitable purposes for the benefit of the community generally.

The aims of the charity are to promote any charitable purpose for the benefit of the community in the local government district of Bradford and in particular the advancement of education, the furtherance of health and the relief of poverty, sickness and the distress arising therefrom. In exercising their powers to meet these objectives the Executive Committee have due regard to the guidance on public benefit published by the Charity Commission.

The initial endowment capital was originally funded by The Bradford Council of Social Service, The Mothers and Young Folks Club and The City Guild of Help funds.

Grant assistance was received in the year from Daisy Bank Playing Field Fund of £30,000 (2021: £50,000). Investment income of £8,222 (2021: £9,076) was generated. Grants distributed were £34,864 (2021: £82,750) to local charities and organisations. Other expenses £3,665 (2021: £4,646) were also defrayed making total revenue expenditure of £38,529 (2021: £87,396) leaving a net current account expense for the year of £307 (2021: net surplus £28,320). Free reserves have decreased to £29,603 (2021: £26,245). The retention of reserves enables the Guild to continue to offer grant assistance to local charities even during periods when no grant assistance is available from Daisy Bank Playing Field Fund.

Sales of investments were £120,892 (2021 £77,026) and purchases were £136,984 (2021 £76,008), after investment management fees the capital account has a net movement of £19,700 decrease.

It is hoped that grants from the Daisy Bank Playing Field Fund will continue in 2023 to enable Bradford Guild of Help to continue its charitable objectives in the year and beyond.


## **Bradford Guild of Help**

### **Annual Report of the Executive Committee for the year ended 31 December 2022**

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The investments have been managed on behalf of the Executive Committee by Rathbones Investment Management during the year, the principal investment objectives continue to be the steady growth of both capital and income. The total funds have decreased from £491,439 in 2021 to £446,340 in 2022, or by 9.17%.

Approved by the Executive Committee and signed on its behalf:-

DocuSigned by:  
  
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S Blakeley  
Chairman

Dated 12 October 2023

## **Bradford Guild of Help**

### **Independent Examiner's Report to the Trustees of Bradford Guild of Help for the year ended 31 December 2022**

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I report on the accounts of the Trust for the year ended 31 December 2022 which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 114(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;  
follow the procedures laid down in the General Directions given by the Charity
- b) Commission under section 145/5 of the 2011 Act and
- c) state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

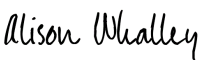
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the executive committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with S130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

  
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Alison Whalley FCA  
Azets Audit Services Limited  
Carlton House  
Grammar School Street  
Bradford BD1 4NS

Dated 12 October 2023

**Bradford Guild of Help****Receipts and Payments Account  
for the year ended 31 December 2022**

	Notes	£	2022 £	£	2021 £
<b>Receipts</b>					
Grant from Daisy Bank Playing Field			30,000		50,000
<b>Investment income</b>					
Dividends and interest from investments		8,198		9,042	
Interest on bank deposits		24	8,222	34	9,076
<b>Sub total</b>			<u>38,222</u>		<u>59,076</u>
<b>Investment sales</b>					
Movement in equity			120,892		77,026
			2,410		
<b>Sub total</b>			<u>123,302</u>		<u>77,026</u>
<b>Total receipts</b>			<u><b>161,524</b></u>		<u><b>136,102</b></u>
<b>Payments</b>					
Grants paid	3		34,864		82,750
<b>Administration costs</b>					
Investment management charges		3,665		3,686	
Independent examiner's fee		-		960	
Sundries		-		-	
Room rent		-	3,665	-	4,646
<b>Sub total</b>			<u>38,529</u>		<u>87,396</u>
<b>Investments purchased</b>			<u>136,984</u>		<u>76,008</u>
<b>Total payments</b>			<u><b>175,513</b></u>		<u><b>163,404</b></u>
Net payments for the year			(13,989)		(27,302)
Paid from investment capital account			17,347		2,668
Bank balances at start of year			27,746		52,380
Bank balances at end of year			<u>31,104</u>		<u>27,746</u>

All funds are unrestricted

**Bradford Guild of Help****Statement of Assets and Liabilities  
at 31 December 2022**

<b>Monetary Assets</b>	<b>Note</b>	<b>2022</b>		<b>2021</b>	
		<b>£</b>		<b>£</b>	
Bank balances					
Current and Investment Accounts		29,603		26,245	
Capital Account (Initial Investment Fund)		1,501		1,501	
		<u>31,104</u>		<u>27,746</u>	
<b>Investments</b>					
		<b>2022</b>		<b>2021</b>	
		<b>Cost</b>	<b>Market Value</b>	<b>Cost</b>	<b>Market Value</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investments	<b>1</b>	<u>375,437</u>	<u>415,236</u>	<u>379,187</u>	<u>463,693</u>
<b>Liabilities</b>					
		<b>2022</b>		<b>2021</b>	
		<b>£</b>		<b>£</b>	
Accountancy fees		2,142		1,020	
Uncleared grants and costs paid		6		8,764	
		<u>2,148</u>		<u>9,784</u>	

The accounts have been prepared on a 'receipts and payments' basis in accordance with Section 133 of the Charities Act 2011.

Approved by the Executive Committee on 12 October 2023.  
and signed on their behalf:-

DocuSigned by:  
*Mr S Blakeley*  
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S Blakeley  
Chairman

## Bradford Guild of Help

### Notes to the Accounts at 31 December 2022

Note 1	2022		2021	
	Cost	Market Value	Cost	Market Value
	£	£	£	£
<b>Securities</b>				
Ishares Plc	13,353	19,571	28,216	44,342
Aberdeen Standard Fund Mgrs Overseas	-	-	7,616	8,968
Aberdeen Standard Fund Mgrs Higher	-	-	16,781	16,509
Artemis Fund Mgrs	21,894	19,527	16,819	17,940
Twentyfour Global Funds	24,045	19,623	19,745	19,504
Muzinich Funds	-	-	7,017	7,001
Rightmove PLC	-	-	8,447	11,488
Shell PLC	6,997	17,212	6,997	12,006
B H P Billiton	4,354	13,878	4,354	11,877
Babcock Int Group	3,818	1,829	3,818	2,065
Experian PLC	6,665	8,298	6,665	10,714
Diageo PLC	7,797	11,315	7,797	12,512
Unilever PLC	5,269	7,946	5,269	7,496
Reckitt Benckiser	2,498	6,329	2,498	6,976
Smith & Nephew PLC	4,087	4,183	4,087	4,876
Glaxosmithkline	3,459	4,600	4,226	6,426
Compass Group PLC	7,813	10,700	7,813	9,213
Lloyds Banking	6,843	2,462	6,843	2,592
London Stock Exchange Group PLC	6,144	5,281	6,144	5,128
Accenture PLC	6,999	8,873	6,999	12,243
Alphabet Inc	7,735	11,736	7,735	17,111
Coca-Cola Co	7,978	11,634	7,978	9,617
Fidelity National Information	6,183	3,384	6,183	4,835
Microsoft Corp	7,258	11,763	7,258	14,650
Qualcomm Inc	8,191	7,860	8,191	11,611
HSBC Holdings PLC	4,329	4,039	-	-
Viatis Inc	-	-	425	330
Visa Inc	8,104	10,018	8,104	9,280
Treasury 1/8% I/L Stock	14,597	14,379	-	-
Treasury 1/8% I/L Gilt	12,544	12,173	-	-
Treasury 1/4%	16,649	16,643	-	-
Treasury 5/8%	6,339	6,040	-	-
Aspect Capital	8,858	8,820	-	-
Infineon Technologies AG	-	-	8,747	9,728
Haleon PLC	767	1,309	-	-
Blackrock Funds	6,446	6,727	-	-
Umicore	-	-	8,282	6,904
J P Morgan Asset Mgrs	-	-	3,509	3,778
JP Morgan Japanese Inv Trust	11,198	11,468	11,198	16,725
Schroder Japan Growth Fund	6,867	6,143	4,615	5,425
Legg Mason Global	10,074	10,027	-	-
Goldman Sachs Group	8,845	8,794	-	-
JP Morgan Emerg Mkts Inv Trust	-	-	8,837	8,435
First Trust	7,022	4,791	12,874	14,450
Janus Henderson Global Investors	14,511	15,083	14,459	15,138
Link Fund Solutions	15,724	16,898	15,724	16,583
HICL Infrastructure Co Ltd	4,324	4,110	-	-
M & G Investment Mgmt	16,441	16,120	16,443	17,063
Personal Asset Trust PLC	13,380	14,325	13,380	15,060
Woodside Energy Group Ltd	1,643	1,930	-	-
Cash	17,395	17,395	37,094	37,094
	<u>375,437</u>	<u>415,236</u>	<u>379,187</u>	<u>463,693</u>

## Bradford Guild of Help

### Notes to the Accounts at 31 December 2022

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#### Note

#### 2 Movements in Investments (at cost)

	2022	2021
	£	£
Cost at start of year	379,187	375,989
Additions during year	136,984	76,008
	<u>516,171</u>	<u>-</u>
		451,997
Sales during year	120,892	77,026
Costs deducted from cash held	3,665	3,686
(Loss)/profit on sales	(1,791)	(6,884)
Profit/(loss) on non market transactions	<u>1,876</u> (124,642)	<u>-</u> (73,828)
Purchases from cash held	(136,984)	(76,008)
Additions from cash held	120,892	77,026
Cost at end of year	<u><u>375,437</u></u>	<u><u>379,187</u></u>

## Bradford Guild of Help

### Notes to the Accounts for the year ended 31 December 2022

#### Note

#### 3 Grant Payments

	2022 £	2021 £
Bradford Talking Telegraph	-	750
Baildon Methodist Church	-	3,500
Bradford Christian School	-	3,500
Bingley Little Theatre	-	20,000
Bingley Amateur Operatic Society	-	30,000
Dockroyd Graveyard Trust	-	11,000
Red Letter Project	-	2,000
Fountains Church Grace Box	-	5,000
Bradford Cathedral	-	7,000
Bradford Christian School	3,764	-
Emmaus Bradford	5,000	-
Windhill	100	-
Bradford Salem Rugby Football Club Ltd	5,000	-
Sapgate Gardens	1,000	-
Keighley Mission Theatre Trust	20,000	-
	<u>34,864</u>	<u>82,750</u>
Donations agreed to be paid		
Bradford Christian School	-	3,764.00
Emmaus Bradford	-	5,000.00
	<u>-</u>	<u>8,764.00</u>