

Bradford Guild of Help

(Registered Charity No 1059913)

Annual Report and Accounts
for the year ended
31 December 2021

Bradford Guild of Help

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Bradford Guild of Help

Annual Report of the Executive Committee for the year ended 31 December 2021

Bradford Guild of Help whose Registered Address is at 506 Thornton Road, Thornton, Bradford, BD13 3JD, was registered with the Charity Commission under number 1059913 on the 23 December 1996, having been constituted as an Unincorporated Association with a membership on 4 December 1996.

The Charity has been administered during the year by an Executive Committee consisting of:-

Chairman	Mr S Blakeley
Vice Chairman	Mr L T Mann
Treasurer	Mr S Dennis
Secretary	Mr S M Fleming
	Mr G C Nicholson
	Mr M Dixon

Executive committee appointments are made or ratified by the members.

Other advisers and agents are:-

General Secretary and Administrator	Mr S M Fleming
Bankers	Lloyds Bank Plc
Investment Managers	Rathbones Investment Management
Independent Examiner	Mr P Venter FCA CA (SA)

The objects of the charity are the promotion of charitable purposes for the benefit of the community generally.

The aims of the charity are to promote any charitable purpose for the benefit of the community in the local government district of Bradford and in particular the advancement of education, the furtherance of health and the relief of poverty, sickness and the distress arising therefrom. In exercising their powers to meet these objectives the Executive Committee have due regard to the guidance on public benefit published by the Charity Commission.

The initial endowment capital was originally funded by The Bradford Council of Social Service, The Mothers and Young Folks Club and The City Guild of Help funds.

Grant assistance was received in the year from Daisy Bank Playing Field Fund of £50,000 (2020: £nil). Investment income of £9,076 (2020: £7,403) was generated. Grants distributed were £82,750 (2020: £nil) to local charities and organisations. Other expenses £4,646 (2020: £4,594) were also defrayed making total revenue expenditure of £87,396 (2020: £4,594) leaving a net current account expense for the year of £28,320 (2020: net surplus £2,809). Free reserves have decreased to £26,245 (2020: £50,879). The retention of reserves enables the Guild to continue to offer grant assistance to local charities even during periods when no grant assistance is available from Daisy Bank Playing Field Fund.

Sales of investments were £77,026 (2020 £152,137) and purchases were £76,008 (2020 £194,383), making a net movement of £1,018 in the investment capital account.


It is hoped that grants from the Daisy Bank Playing Field Fund will continue in 2022 to enable Bradford Guild of Help to continue its charitable objectives in the year and beyond.

Bradford Guild of Help

Annual Report of the Executive Committee for the year ended 31 December 2021

The investments have been managed on behalf of the Executive Committee by Rathbones Investment Management during the year, the principal investment objectives continue to be the steady growth of both capital and income. The total funds have increased from £488,855 in 2020 to £491,439 in 2021, or by 0.52%, with an increase of 6.2% in the market value of the investment portfolio.

Approved by the Executive Committee and signed on its behalf:-

DocuSigned by:

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S Blakeley
Chairman

Dated 25 October 2022

Bradford Guild of Help

Independent Examiner's Report to the Trustees of Bradford Guild of Help for the year ended 31 December 2021

I report on the accounts of the Trust for the year ended 31 December 2021 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 114(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission
- b) under section 145/5 of the 2011 Act and
- c) state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the executive committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with S130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Philip Venter

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Philip Venter FCA CA (SA)
Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford BD1 4NS

Dated 25 October 2022

Bradford Guild of Help**Receipts and Payments Account
for the year ended 31 December 2021**

	Notes	£	2021 £	£	2020 £
Receipts					
Grant from Daisy Bank Playing Field			50,000		-
Investment income					
Dividends and interest from investments		9,042		7,356	
Interest on bank deposits		34	9,076	47	7,403
Sub total			59,076		7,403
Investment sales					
Movement in equity			77,026		152,137
Sub total			77,026		70
					152,207
Total receipts			136,102		159,610
Payments					
Grants paid	3		82,750		-
Administration costs					
Investment management charges		3,686		3,504	
Independent examiner's fee		960		900	
Sundries		-		90	
Room rent		-	4,646	100	4,594
Sub total			87,396		4,594
Investments purchased					
			76,008		194,383
Total payments			163,404		198,977
Net payments for the year			(27,302)		(39,367)
Paid from investment capital account			2,668		44,784
Bank balances at start of year			52,380		46,963
Bank balances at end of year			27,746		52,380

All funds are unrestricted

Bradford Guild of Help**Statement of Assets and Liabilities
at 31 December 2021**

Monetary Assets	Note	2021		2020	
		£		£	
Bank balances					
Current and Investment Accounts		26,245		50,879	
Capital Account (Initial Investment Fund)		1,501		1,501	
		<u>27,746</u>		<u>52,380</u>	
Investments					
		2021		2020	
		Cost	Market Value	Cost	Market Value
		£	£	£	£
Investments	1	<u>379,187</u>	<u>463,693</u>	<u>375,989</u>	<u>436,475</u>
Liabilities					
		2021		2020	
		£		£	
Accountancy fees		1,020		960	
Uncleared grants paid		8,764		0	
		<u>9,784</u>		<u>960</u>	

The accounts have been prepared on a 'receipts and payments' basis in accordance with Section 133 of the Charities Act 2011.

Approved by the Executive Committee on 25 October 2022
and signed on their behalf:-

DocuSigned by:
Mr S Blakeley
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S Blakeley
Chairman

Bradford Guild of Help

Notes to the Accounts at 31 December 2021

Note 1	2021		2020	
	Cost	Market Value	Cost	Market Value
	£	£	£	£
Securities				
Ishares Plc	11,540	21,185	11,540	20,355
Aberdeen Standard Fund Mgrs	-	-	16,075	17,680
Aberdeen Standard Fund Mgrs Overseas	7,616	8,968	16,379	18,699
Aberdeen Standard Fund Mgrs Higher	16,781	16,509	16,781	17,334
Artemis Fund Mgrs	16,819	17,940	16,819	18,429
Twentyfour Global Funds	19,745	19,504	8,413	8,790
Muzinich Funds	7,017	7,001	4,013	4,332
Rightmove PLC	8,447	11,488	-	-
Royal Dutch Shell	6,997	12,006	6,997	9,320
B H P Billiton	4,354	11,877	4,354	10,395
Babcock Int Group	3,818	2,065	3,818	1,814
Experian PLC	6,665	10,714	6,665	8,192
Diageo PLC	7,797	12,512	7,797	8,922
Unilever PLC	5,269	7,496	5,269	8,345
Reckitt Benckiser	2,498	6,976	2,498	7,196
Smith & Nephew PLC	4,087	4,876	4,087	5,693
Glaxosmithkline	4,226	6,426	4,226	5,368
Tesco PLC	-	-	7,907	8,273
Compass Group PLC	7,813	9,213	7,813	7,606
Vodafone Group	-	-	10,804	8,387
Lloyds Banking	6,843	2,592	6,843	1,976
London Stock Exchange Group PLC	6,144	5,128	6,144	6,666
Accenture PLC	6,999	12,243	6,999	7,644
Alphabet Inc	7,735	17,111	7,735	10,257
AT & T Inc	-	-	7,898	6,838
Brown Advisory Funds	-	-	3,874	11,743
Coca-Cola Co	7,978	9,617	7,978	8,826
Fidelity National Information	6,183	4,835	6,183	6,209
Microsoft Corp	7,258	14,650	7,258	9,600
Pfizer Inc	-	-	7,791	7,271
Qualcomm Inc	8,191	11,611	8,191	9,584
Viatris Inc	425	330	425	452
Visa Inc	8,104	9,280	8,104	9,281
Infineon Technologies AG	8,747	9,728	-	-
Umicore	8,282	6,904	8,282	8,089
J P Morgan Asset Mgrs	3,509	3,778	-	-
JP Morgan Japanese Inv Trust	11,198	16,725	11,198	18,385
Schroder Japan Growth Fund	4,615	5,425	4,615	5,257
JP Morgan Emerg Mkts Inv Trust	8,837	8,435	-	-
First Trust	12,874	14,450	-	-
Ishares PLC	16,676	23,157	16,676	23,830
Janus Henderson Global Investors	14,459	15,138	14,459	14,526
Link Fund Solutions	15,724	16,583	-	-
M & G Investment Mgmt	16,443	17,063	16,441	17,986
Personal Asset Trust PLC	13,380	15,060	16,948	17,233
Cash	37,094	37,094	39,692	39,692
	<u>379,187</u>	<u>463,693</u>	<u>375,989</u>	<u>436,475</u>

Bradford Guild of Help

Notes to the Accounts at 31 December 2021

Note

2 Movements in Investments (at cost)

	2021	2020
	£	£
Cost at start of year	375,989	372,841
Additions during year	76,008	194,383
Adjustment on original list	-	
	<u>451,997</u>	<u>567,224</u>
Sales during year	77,026	152,137
Costs deducted from cash held	3,686	(2,609)
(Loss)/profit on sales	(6,884)	(1,547)
Profit/(loss) on non market transactions	<u>0</u> (73,828)	<u>1,008</u> (148,989)
Purchases from cash held	(76,008)	(194,383)
Additions from cash held	<u>77,026</u>	<u>152,137</u>
Cost at end of year	<u><u>379,187</u></u>	<u><u>375,989</u></u>

Bradford Guild of Help

Notes to the Accounts for the year ended 31 December 2021

Note

3 Grant Payments

	2021 £	2020 £
Bradford Talking Telegraph	750	-
Baildon Methodist Church	3,500	-
Bradford Christian School	3,500	-
Bingley Little Theatre	20,000	-
Bingley Amateur Operatic Society	30,000	-
Dockroyd Graveyard Trust	11,000	-
Red Letter Project	2,000	-
Fountains Church Grace Box	5,000	-
Bradford Cathedral	7,000	-
	<u>82,750</u>	<u>-</u>
Donations agreed to be paid		
Bradford Christian School	3,764	-
Emmaus Bradford	5,000	-
	<u>8,764</u>	<u>-</u>