

Melbourn Primary School PTFA
Charity Number: 1059889
Accounts
Year to 31st August 2024

Presented at the Melbourn Primary School PTFA AGM on 13th November 2024

Charity Name: Melbourn County Primary School Parent Teacher and Friends Association

**Registered Charity
Number:** 1059889

**Charity's Principal
Address:** Melbourn CP School
Mortlock Street
Melbourn
SG8 6DB

**Summary of the
objectives of the charity
as set out in its
governing document:**

The object of the Association is to advance the education of pupils in the school in particular by:

- Developing effective relationships between the staff, parents and others associated with the school;
- Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Melbourn Primary School PTFA

Charity Number: 1059889

Financial Review

From	Period start date			To	Period end date		
	01	09	2023		31	08	2024

Brief statement of the charity's policy on reserves

The agreed policy is to hold reserves of £3,000 - £5,000 in order to meet cashflow requirements and to hold an appropriate level of contingency funds in order to manage risk.

The cash held at 31st August 2024 was £33,139 (2023: £15,027), of which £10,000 is ringfenced as funding for the new adventure playground, and £4,345 is ringfenced to pay for coaches for a school trip.

Details of any funds materially in deficit

There are no funds in deficit.

Further financial review details (Optional information)

Principal sources of funds (including any fundraising)

The PTFA has held fundraising events throughout the year including a summer fayre, fireworks night, quiz night, Christmas cards, discos, and sponsored Pancake Flip event. In total the fundraising events raised £31,115 (2023: £30,573) gross income and £20,069 (2023: £19,852) net profit.

In addition £2,810 (2023: £3,297) was earned from income generators (Easyfundraising, Printer cartridges, bags2school, charitable donations received). £451 (2023: £376) was spent on non-event expenditure (eg Parentkind membership, licensing and coffee morning expenses).

A further £1,082 was spent on fixed assets (2023: £1,301), all of which was expensed this year.

The total profit for the year before donations was £21,347 (2023: £21,489). Please see Appendix A for full details.

Donations to Melbourn Primary School

The PTFA assists the school to deliver the best education for its children by running events that raise money to support curriculum activities and purchase items which would not be available through the school's annual local education authority budget. The PTFA has paid donations to Melbourn Primary School during the year totalling £ (2023: £34,573). Please see Appendix B for details. There are funds currently ringfenced for coaches for a KS2 trip (£3,345) and funding for a new adventure playground (£10,000) (2023: £nil).

Appendix A – 2023/24 Summary Income & Expenditure

	2023/2024					2022/2023
Description	Income	Expenditure	Profit	Profit % inc/dec		Profit
Fireworks	£14,431	-£5,944	£8,451	116%		£7,303
Christmas Cards	£748	£0	£748	69%		£1,077
Quiz Night	£2,012	-£622	£1,390	99%		£1,400
Pancake Flip	£942	-£2	£939	43%		£2,207
Discos	£2,737	-£913	£1,824	99%		£1,837
Summer Fayre	£10,246	-£3,529	£6,716	141%		£4,777
Lucky Numbers	£0	£0	£0	0%		£241
Christmas Fayre	£0	£0	£0	0%		£962
EVENTS TOTAL	£31,115	-£11,011	£20,069	101%		£19,804
Non event income	£2,810		£2,810	85%		£3,297
Non event expenditure		-£1,533	-£1,533	92%		-£1,661
TOTAL BEFORE DONATIONS	£33,925	-£12,543	£21,347	100%		£21,440
Donations paid (see Appendix B)		-£3,328	-£3,328	10%		-£34,573
TOTAL	£33,925	-£15,871	£18,019	137%		-£13,133
Balance brought forward (01/09/23)	£15,027					
Balance carried forward (31/08/24)	£33,159					
Less committed costs	£0					
Less committed donations	£14,345					
Reserves	£18,814					

Appendix B – 2023/24 Donations Paid

Description	Ref no.		Amount
Half coach costs Thetford whole school trip	D056		-£2,275.00
winter cover for yurt	<u>D058</u>		-£1,053.00
Total			-£3,454.00