

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st AUGUST 2024

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

SIGNIFICANT INFORMATION

Charity Number 1059883

Trustees: M. Fisher (Chair)
A. Hedges
A. Adams
A. Forrest
P. Teague
A. Laidler

Bankers: HSBC plc
67 West Street
Dorking
Surrey
RH4 1BW

Accountants: Reaveley Cooper Ltd
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

Principal Address: The Betchworth and Buckland Children's Nursery
The Street
Betchworth
Surrey
RH3 7DJ

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

TRUSTEES' REPORT

The Trustees present their Report and the accounts for the year ended 31st August 2024

Governing Document

The Nursery was governed by a trust deed dated 22nd September 1992. It was registered as a charity in 1996.

Trustees

Trustees are recruited on the basis of the skills required to administer the Nursery. Careful consideration is given to the appointment of Trustees so that all key areas of responsibility are adequately covered. Trustees are elected in accordance with the requirements of the Constitution. L. Newman retired from the board during that year, and A. Laidler was appointed Treasurer.

Objects

The object of the Nursery is to provide education for preschool-aged children and to serve as a potential recruiting area for North Downs Primary School. The Nursery is affiliated to the Early Years Alliance and is responsible to Ofsted.

Aims

The Nursery aims to provide an appropriate nursery experience for children up to 5 years old prior to entry into mainstream school.

Objectives and Significant Activities

The objective of the Nursery is to provide a high-quality pre-school experience for the children of Betchworth and Buckland, catering to all aspects of their diverse needs as outlined in the Early Years Foundation Stage Statutory Framework.

We endeavour to provide a stimulating environment with opportunities that develop our children's capabilities, competencies, and skills and where each individual can reach their potential. The last Ofsted inspection was in October 2018, and we received a 'Good' judgement. We continue to provide a high-quality experience for the children in our care, ensuring that they leave us as confident and active learners. We are confident that we offer exciting, well-resourced learning environments both in the nursery classroom and outside.

The Nursery is open on Mondays and Fridays from 09:15 to 13:15 and on Tuesdays, Wednesdays, and Thursdays from 09:15 to 14:45 for 38 weeks per year. The oldest children are invited to participate in a programme of more formal afternoon activities in the Summer Term in preparation for their next step on the 'education' ladder. Activities are planned to reflect the requirements of the Foundation Stage Curriculum.

Our local environment serves as a learning resource, and the children's moral and spiritual education is enhanced through visits to the local Parish Church at significant times of the year. The children often enjoy taking walks and visiting our nearby farm. We enjoy visiting a local residential home for older people, where we join together for music and craft sessions. Children's progress, development and achievements are recorded in individual records, which are shared with parents. These records are also used as a 'transition' tool when children are preparing to leave to join a mainstream school. The Nursery employs a team of qualified, experienced staff.

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

TRUSTEES' REPORT (continued)

BETCHWORTH & BUCKLAND CHILDREN'S NURSERY

Annual General Meeting 2024

Chairperson's Report

The Nursery experienced another eventful year, marked by several notable highlights.

In September, we participated in a fundraiser for The Children's Trust during Pyjama Week, raising over £130 by wearing pyjamas throughout the week. In October, we visited the church to deliver donations for the food bank.

November saw us engaging in Nursery Rhyme Week, during which we hosted a stay-and-play event for families, allowing them to spend quality time at the nursery with their children.

December was dedicated to Christmas celebrations, including a Robot Reg party for the children, who were thrilled to throw snowballs at the teachers. Additionally, we held our nativity singing at the church.

In March, we celebrated World Book Day with another pyjama day, sharing our favourite bedtime stories.

April was a month of professional development as Laura and Katrina participated in training to enhance the communication and attention skills of our preschoolers. The Early Talk Boost program was well-received by a group of enthusiastic children who eagerly participated in three Tizzy Time sessions each week.

July was particularly busy. We engaged in a cooking activity, making ice lollies. We also welcomed a new member to our team, as Katrina gave birth to Arthur in October 2024, and we have enjoyed his visits to the nursery.

The final week of the term was exceptionally eventful. We hosted a leavers' party on Monday, with parents attending the certificate-giving ceremony for the first time. At the request of some school leavers, we held another pyjama day on Wednesday.

The term concluded with a family trip to Priory Farm, where we enjoyed lovely weather and the opportunity to explore and create lasting memories. The tractor rides were a particular highlight, bringing a wonderful year to a close.

Thank you to all Nursery staff and the Nursery committee who put their all into making every day count at BBCN. Laura and her dedicated team provide the children with a rich and generous environment where the children feel nurtured and supported to develop as unique individuals, learning to be independent, creative thinking, problem solvers who know how to take risks and learn from their mistakes.

Marnie Fisher

Chair of the Management Committee

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

TRUSTEES' REPORT (continued)

Financial Activities

During the year, most of the income received was from fees and early years funding. The early years' funding was £95,640, which is 66% higher, representing a £38,011 increase over the previous year (2023: £57,629). Fees received were £26,866, a reduction of 36%, being £15,170 down on the last year (2023 £42,036). Expenditure was also increased, however, the major variable cost of staff wages was up by just under 10% giving a surplus of £16,801, in addition to this, interest received of £1,805 gave a final surplus of £18,606 (2023 £2,765) which when added to the surplus brought forward, gives a surplus of £102,792 to carry forward (2023 £84,186).

Reserves Policy

The Trustees aim to maintain sufficient free reserves to cover at least three months of normal expenditure. Additionally, they hope to build up reserves so as to be able to pay for any additional staff costs should these be necessary.

Risk Management

The Trustees have given consideration to the major risks to which the charity is exposed, and systems have been designed and established to mitigate those risks. The Trustees review this policy annually.

Public Benefit

The Trustees have complied with the Charities Act 2011 to have regard to the public benefit guidance published by the Charities Commission.

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

TRUSTEES' REPORT (continued)

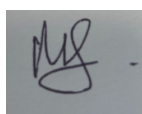
Trustees' Responsibility for the Accounts

We acknowledge as Trustees our responsibility to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, we are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

As Trustees we are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and to enable us to ensure that the statements of account comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. We are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ...26th March 2025.... and signed on their behalf by:



M. Fisher (Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

I report on the accounts of the Charity for the year ended 31 August 2024, which are set out on pages 8 to 9.

Respective responsibilities of trustees and independent examiners

As the charity's trustees, you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below..

Independent examiner's statement

No matters have come to my attention in connection with the examination which give me reasonable cause to believe:

- a) that in any material respect accounting records have not been kept in respect of the Charity in accordance with Section 130 of the 2011 Act; or
- b) that the accounts do not agree with the records; or
- c) that the accounts do not comply with the accounting requirements of the 2011 Act.

No matters have come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr S Cooper, FCCA
Reaveley Cooper Ltd
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA



Date.....26th March 2025.....

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st AUGUST 2024

GENERAL FUND

INCOMING RESOURCES	<u>2024</u>	<u>2023</u>
Early Years Funding	95,640	57,629
Fees	26,866	42,036
Donations	4	-
Registration fees	75	275
Sales of sweatshirts and photos	416	-
Sundry income and fundraising	-	-
Bank interest (gross)	1,805	901
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	124,806	100,841

RESOURCES EXPENDED

Direct Charitable Expenditure

Wages & National Insurance	72,475	66,329
Pension Contributions	3,873	3,287
Staff training and additional labour	8,016	6,127
Rent reserve	1,500	1,440
Rates	549	563
Water rates	386	231
Toys, equipment, & activities	3,192	1,928
Playground discovery area (Maintenance)	1,760	1,723
Purchases of sweatshirts and photos	-	-
Catering and domestic supplies	515	1,129
Office supplies, photocopying and paper	222	149
Computer costs	2,071	829
Insurance and Fire protection	1,781	1,770
Light & heat	2,089	2,015
Property maintenance	3,803	7,234
Subscriptions	314	147
Telephone	941	893
Advertising and promotion	35	-
Accountancy	2,568	2,172
Other professional services	50	50
Bank Charges	60	60
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	£106,200	£98,076

NET INCOMING RESOURCES	£18,606	£2,765
TOTAL FUNDS BROUGHT FORWARD	£84,186	£81,421
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TOTAL FUNDS CARRIED FORWARD	£102,792	£84,186

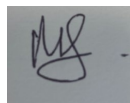
The notes on page 10 form part of these accounts.

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

BALANCE SHEET AS AT 31st AUGUST 2024

	<u>2024</u>	<u>2023</u>
CURRENT ASSETS		
Cash at bank: Current account	36,153	17,762
Deposit account	94,224	92,419
Petty Cash balance	-	-
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	130,377	110,181
 CURRENT LIABILITIES		
Creditors:		
PAYE	474	460
Accruals	1,096	1,020
Rent reserve	26,015	24,515
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	27,585	25,995
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NET CURRENT ASSETS	102,792	84,186
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TOTAL ASSETS	£102,792	£84,186
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 CHARITY FUNDS		
General fund	£102,792	£84,186
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Approved by the trustees on26th March 2025..... and signed on their behalf by:



M Fisher Chair of Trustees

The notes on page 10 form part of these accounts.

BETCHWORTH AND BUCKLAND CHILDREN'S NURSERY

NOTES TO THE ACCOUNTS

31st AUGUST 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting by Charities.

Income

Donations and fundraising are accounted for when received by the Nursery.

Grants and nursery fees are also accounted for when received.

2. GIFTS IN KIND

The Charity receives the benefit of work carried out by volunteers, and no value has been placed on this.