

Charity registration number 1059859

Company registration number 3287888 (England and Wales)

EASTON COMMUNITY CHILDRENS CENTRE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1059859
Company number	3287888
Registered office	Russell Town Avenue Easton Bristol UK BS5 9JF
Auditor	ML Audit LLP Freshford House Redcliffe Way Bristol BS1 6NL
Bankers	HSBC Bank plc 1 Centenary Square Birmingham B1 1HQ

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

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EASTON COMMUNITY CHILDRENS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the year ended 31 March 2025.

The financial statements comply with current statutory requirements, the memorandum and articles of association, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A).

Objectives and activities

The Charity's mission remains steadfast: we aim to treat each child as a unique individual, providing care and teaching tailored to their specific needs, fostering a love of learning, and helping them flourish to their fullest potential. We envision inviting children into a nurturing, playful learning environment while delivering consistently excellent services to the communities we serve.

We are committed to:

- Celebrating diversity, promoting equality and fairness;
- Being inclusive regardless of physical or learning ability;
- Adults learning from children and children learning through play; and
- Prioritising the voice and the perspective of the child.

We work closely with parents, carers, children, staff, volunteers, trustees, funders, and the wider community to realise our vision, values, and purpose.

Our values guide our approach:

- Connectedness - 'To love and be loved'
- Innovation – 'Be curious'
- Environmental Accountability - 'Preparing for life in the changing world'
- Communication - 'Express Yourself'
- Physical Health - 'Leading a healthy lifestyle'
- Emotional Well-being - 'The freedom to be your true self'

These values are reviewed periodically to ensure they still best reflect the priorities and focus of the centre. In January 2025, the full staff team reviewed them at an inset day and whilst largely felt these were still appropriate, felt that something around equality, diversity and inclusion should be incorporated. A further review and update is due to take place during the 25/6 financial year.

Achievements and performance

The trustees are proud to reflect on the substantial achievements of the Centre over the past year. Amidst continued challenges due to financial constraints, recruitment pressures, and wider policy changes, ECCC has remained resilient and focused on delivering high-quality childcare and education services to families in our community.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit when determining the activities, the charity should undertake. We affirm that all our charitable activities are carried out to advance our charitable objectives for the public benefit. Our focus remains on childcare, education, and support services for families in the local community, and these activities are designed to further our charitable mission for the greater good of the public.

Financial and Management Changes

The Senior Management Team remains committed to delivering the centre's objectives amidst continued challenging external conditions. To strengthen the resilience of the team the board took the action of hiring a management consultant on a temporary basis from 1 April 2025.

Following the year end, the Centre Director left their post in July 2025, with the management consultant taking on interim Director responsibilities at this point.

Strategic Planning

Throughout the year, we continued implementing our three-year Strategic Plan, responding to key priorities:

- Financial Sustainability: Given rising operational costs and declining real-term funding, careful budgeting has been essential.
- Community Needs: Addressing the needs of local families who face ongoing financial challenges has remained at the forefront of our strategic direction.

The plan remains a work-in-progress, responsive to emerging challenges and aligned with the Centre's vision and values.

Maintaining Staffing Levels

Maintaining staffing levels has been a significant challenge over the last year, reflecting a wider issue within the childcare sector. We have continued to look for ways to improve our offering to staff.

The first stage of this was to become an accredited Living Wage employer. We also did significant work on the anticipated rise of the minimum wage rates. Due to these changes and an analysis of our rates of pay compared to competitors, we awarded a pay increase of 8.5% across the payscale on April 1st 2025 to ensure all salaries remain competitive (with greater increases for the lowest 2 pay bands to meet the Real Living Wage).

As last year it remains the case that balancing staffing costs with financial sustainability remains a challenge, particularly in a competitive recruitment landscape. In response, we are endeavouring to continue creating a supportive work environment and opportunities for career growth, to help us to and we aim to retain our talented team and attract new members who share our vision.

Fiscal Challenges and Reserves

Over the last year we have continued to work hard to improve the financial standing of the centre, we have increased the reserves we have available to us and the centre is now in a more stable place. This is despite the fact that continuing inflation and the cost-of-living crisis have impacted our income and increased our costs. To manage these pressures, we have had to make careful financial decisions, including modest increases in fees and consumables charges, to ensure we continue to deliver the high level of care and education for which we are known. Government funding rates remain insufficient for us to provide these standards.

As always when considering fees, we have balanced the need to maintain accessibility for families with the need to ensure the Centre's financial health.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Outreach and Community Engagement

We continue to work to be an integral part of the wider community, we are very proud of the contributions we continue to make. From allotment cultivation to free 'stay and play' sessions and weaning classes, these initiatives have supported the overall health and well-being of families and furthered our social mission.

As last year our commitment to equality, diversity, and inclusion (EDI) has remained strong, exemplified by our Early Years Forum for Anti-Racist Practice. These principles guide all areas of our work, ensuring that we foster an environment of respect and understanding for our diverse community.

OFSTED Rating

Our commitment to quality has been recognized by our "Good" OFSTED rating received in July 2022. This rating, which covers the quality of both education and care, is a testament to our sustained high standards, continual improvement, and the dedication of our staff. With inspection standards becoming more rigorous over time, achieving this rating is particularly significant. We remain dedicated to maintaining and further enhancing these high standards in the years to come.

Key Projects and Future Plans

Looking to the future, we are focused on maintaining financial resilience. We recognise the ongoing challenges in recruitment and funding that may affect our operations, and we are proactively planning to address them.

Having focused much of the three previous financial years on our financial resilience, we have a healthy reserves policy in place and are maintaining these levels. We will continue to remain focused on this financial resilience, however we are now able to invest some reserves on upgrading our building. In January 2025 we commissioned a professional building surveyor to advise us on required maintenance and likely ongoing maintenance costs over the next 5 years.

We have installed solar panels on our roof, which will reduce our electricity costs going forward and also improves our sustainability as a centre. We were pleased to support local contractors to undertake the work, and would like to thank Bristol City Leap Community Energy Fund for funding part of the costs of the solar installation.

In 2025/26 we are planning to sand all floors in the centre back to their original states, enhancing the experience for staff and children at the centre, and prioritise repairs to the roof of the centre. We will continue to manage reserves and upgrade certain areas of the centre as and when needed. Financial year 25/26 will also see a review of our outdoor spaces and the possibility of creating an adjoining walkway between the two baby rooms, which potentially will give more flexibility in how the space in these rooms is managed.

Financial review

The financial stability of ECCC is critical to achieving our mission. For the year ending 31 March 2025, the charity's income was £1,260,248, with £5,600 identified as restricted income. This again surpassed the audit threshold and triggered a full charity audit. Expenditure totalled £1,016,775, with £20,382 being used for restricted purposes, reflecting increased operational costs but also investments in services to uphold our standard of care. Despite these expenditures, careful financial management has ensured that our reserves remain robust, positioning us well for future sustainability.

As of 31 March 2025, our net current assets stood at £473,868 total assets less total liabilities stood at £912,532, with £577,101 in unrestricted funds and £335,431 in restricted funds.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

We exist to: provide high quality, accessible, childcare, education and support services for families living in our local community, and to enhance the life chances of children by supporting the development of such families.

We don't make profits - any surplus money generated from our activities is held in the organisation to be re-invested in achieving our purpose. It may also, for a time, be held in reserve or 'saved for a rainy day'. This is all part of ensuring we can effectively carry out our important work over the long term. When we hold onto money in this way we call it maintaining our 'reserves'.

We principally maintain reserves to manage risks to the organisation, which are also risks to the people who benefit from our work - the children, families, and wider community of Easton.

As part of managing these risks we have devised a reserves policy, which was updated in early 2025. We aim to maintain unrestricted funds at a level of at least £366,000 (approximately 3.5 months of typical operating costs) and below a maximum level of £600,000 (approximately 6 months of typical operating costs).

Risk Management

Our commitment to risk management remains strong. We have established a comprehensive risk register and conduct regular reviews to address external risks and ensure our charity's continued success in the evolving political and funding landscape. Our internal control measures are aimed at minimising risks and include strict transaction and project authorisation procedures. We also prioritise the safety and well-being of our staff, volunteers, service users, and visitors, with a focus on protecting children. Furthermore, we uphold the principles of the Early Years Foundation Stage (EYFS) and maintain the Bristol Standard Quality Framework to ensure consistent quality in all aspects of our operations.

Structure, governance and management

Governing Document

ECCC is a charitable company limited by guarantee, established on 4 December 1996 and registered as a charity on 18 December 1996. We are governed by our Memorandum and Articles of Association, which outline our objectives and powers.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 6. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elwynne Green	
Serena Drysdale	
John Rossiter	(Resigned 18 November 2025)
Cathy Coldrey	
Deanna Rodgers	(Resigned 6 September 2024)
Maria Gutierrez	(Resigned 29 April 2025)
Alison Baeta	(Resigned 18 March 2025)
Rosie Breeden	(Appointed 9 July 2024)
Anna Proyer	(Appointed 14 March 2025)

Membership of the charity is open to any individual or authorised representative of an organisation interested in promoting the objectives.

Recruitment and Appointment of Management Committee

Our directors, who are also trustees, form the Management Committee. In line with our governance documents, trustees are elected annually at the AGM. Our aim is to reflect the diverse needs of our community, ensuring that the majority of our trustees are local parents while also drawing expertise from partner organisations and individuals aligned with our values.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Trustee Induction and Training

New trustees are given comprehensive information about the Centre and the trustee role, with enhanced Disclosure & Barring Service and Ofsted checks conducted for all. We encourage ongoing development through various training opportunities, covering key areas such as safeguarding and governance.

Organisational Structure

The Centre is overseen by a Management Committee that meets at least six times a year. This committee provides strategic oversight, while day-to-day operations are managed by our senior leadership team, including the Centre Director/Interim Director, Centre Manager, and Finance Manager. This structure ensures effective service delivery, staff support, and alignment with our mission and objectives.

Related Parties

We collaborate with local and national organisations to achieve our charitable objectives. Our strong working relationships with the Early Years and Childcare Service within Bristol City Council enable us to deliver services in line with broader developmental goals for the community. We also maintain partnerships with key umbrella organizations, including the Bristol Association for Neighbourhood Daycare (BAND), and VOSCUR.

As an OFSTED-approved provider, we offer government-funded nursery education from the age of 9 months to school-age (funding based on specific eligibility criteria set out by the government), working alongside health professionals, educational psychologists, and other specialists to ensure our services meet the comprehensive needs of children and families.

Conclusion

Despite a challenging external environment, ECCC continues to deliver high-quality, vital services to our community. We are deeply appreciative of the ongoing support from our staff, volunteers, donors, and partners. Their dedication and effort allow us to thrive and make a positive impact on the lives of children and families. We look forward to another year of progress and growth in fulfilling our charitable mission.

Disclosure of information to auditors

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the Trustees of the charity, we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees' report has been prepared having taken advantage of the small companies exemptions in the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

Anna Proyer
Trustee

27 January 2026

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The charity trustees (who are also the directors of Easton Community Children's Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED

Opinion

We have audited the financial statements of Easton Community Childrens Centre Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report included within the Trustees' Report and the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report and the Trustees' Report have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and to take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statements of trustees' responsibilities (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework the company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Tim Lerwill FCA BFP (Senior Statutory Auditor)
For and on behalf of ML Audit LLP

27 January 2026

Statutory Auditor

Freshford House
Redcliffe Way
Bristol
BS1 6NL

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	8,500	2,800	11,300	2,518	-	2,518
Income from charitable activities	4	1,243,611	-	1,243,611	1,033,657	6,242	1,039,899
Other trading activities	5	1,009	2,800	3,809	-	1,151	1,151
Investments	6	1,528	-	1,528	-	-	-
Total income		1,254,648	5,600	1,260,248	1,036,175	7,393	1,043,568
Expenditure on:							
Raising funds	7	-	3,953	3,953	-	1,708	1,708
Charitable activities	8	995,946	16,429	1,012,375	905,542	18,281	923,823
Other	12	447	-	447	-	-	-
Total expenditure		996,393	20,382	1,016,775	905,542	19,989	925,531
Net incoming/(outgoing) resources before transfers		258,255	(14,782)	243,473	130,633	(12,596)	118,037
Gross transfers between funds		15,395	(15,395)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		273,650	(30,177)	243,473	130,633	(12,596)	118,037
Fund balances at 1 April 2024		303,452	365,609	669,061	172,819	378,205	551,024
Fund balances at 31 March 2025		577,101	335,431	912,532	303,452	365,609	669,061

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		438,664		419,090
Current assets					
Debtors	15	19,997		12,991	
Cash at bank and in hand		493,087		269,195	
		<u>513,084</u>		<u>282,186</u>	
Creditors: amounts falling due within one year	16	<u>(39,216)</u>		<u>(32,215)</u>	
Net current assets			473,868		249,971
Total assets less current liabilities			<u>912,532</u>		<u>669,061</u>
Income funds					
Restricted funds	18		335,431		365,609
Unrestricted funds			577,101		303,452
			<u>912,532</u>		<u>669,061</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 27 January 2026

Anna Proyer
Trustee

Company registration number 3287888

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		262,977		151,391
Investing activities					
Purchase of tangible fixed assets		(40,613)		(13,565)	
Investment income received		1,528		-	
Net cash used in investing activities			(39,085)		(13,565)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			223,892		137,826
Cash and cash equivalents at beginning of year			269,195		131,369
Cash and cash equivalents at end of year			493,087		269,195

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Easton Community Childrens Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Russell Town Avenue, Easton, Bristol, BS5 9JF, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company meets the definition of a public benefit entity per FRS102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. As at the time of the preparation of the accounts, the charity continues to operate, with budgets showing this will continue into 2026. Cash balances have continued to build post year.

1.3 Charitable funds

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose.

All other funds are unrestricted.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Interest receivable is included when receivable by the charity.

Income is classified by activity. Direct income attributable to a single activity are allocated directly to that activity. Shared income which contribute to more than one activity and are apportioned between those activities on a basis consistent with the use of resources.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

Grants for other purposes are credited to incoming resources when receivable and are classified as restricted where the grant provider specifies that the funds are to be spent for a particular purpose.

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered

Prepayments are valued at the amount prepaid.

Financial assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flow have been affected. The impairment loss is recognised in the Statement of Financial Activities.

1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Apportionment of costs

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as a cost against the activity against which expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. There is no minimum value on purchases classified as fixed assets.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% / 10% Straight Line
Plant and equipment	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transactions and subsequently measured at their settlement value with the exception of part loans which are subsequently recognised at amortised cost using the effective interest rate.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

No critical accounting estimates or judgements exist within the financial statements.

3 Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Grants and donations	8,500	2,800	11,300	2,518	2,518

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Parent nursery fees	3&4 year old funding	2 year olds enhanced provision	Registration fees	Special educational needs funding	1 year old funding	Total 2025	Total 2024
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	£	£
Nursery services	737,088	234,531	133,002	2,046	29,847	106,341	1,242,855	1,033,102
Other income	756	-	-	-	-	-	756	6,797
	<u>737,844</u>	<u>234,531</u>	<u>133,002</u>	<u>2,046</u>	<u>29,847</u>	<u>106,341</u>	<u>1,243,611</u>	<u>1,039,899</u>
Analysis by fund								
Unrestricted funds	737,844	234,531	133,002	2,046	29,847	106,341	1,243,611	1,033,657
Restricted funds	-	-	-	-	-	-	-	6,242
	<u>737,844</u>	<u>234,531</u>	<u>133,002</u>	<u>2,046</u>	<u>29,847</u>	<u>106,341</u>	<u>1,243,611</u>	<u>1,039,899</u>

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

(Continued)

For the year ended 31 March 2024

	Parent nursery fees	3&4 year old funding	2 year olds enhanced provision	Registration fees	Special educational needs funding	Total 2024
	£	£	£	£	£	£
Nursery services	789,998	195,658	19,742	3,245	24,459	1,033,102
Other income	6,797	-	-	-	-	6,797
	<u>796,795</u>	<u>195,658</u>	<u>19,742</u>	<u>3,245</u>	<u>24,459</u>	<u>1,039,899</u>
Analysis by fund						
Unrestricted funds	790,628	195,658	19,742	3,170	24,459	1,033,657
Restricted funds	6,167	-	-	75	-	6,242
	<u>796,795</u>	<u>195,658</u>	<u>19,742</u>	<u>3,245</u>	<u>24,459</u>	<u>1,039,899</u>

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds Unaudited	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Fundraising events	1,009	2,800	3,809	-	1,151	1,151

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,528	-

7 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Support costs	3,953	1,708

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities - Nursery

	2025 £	2024 £
Staff costs	723,434	664,206
Social security costs	39,416	32,022
Staff pension costs	35,863	33,503
Depreciation and impairment	20,590	18,820
Agency staff cover	34,016	14,747
Activities and nursery sundries	11,156	4,903
Catering	38,237	44,008
Light and heat	24,016	21,990
Telephone	4,355	3,807
Printing, postage, stationery	3,719	3,070
Rates, including water	4,535	6,183
Repairs and maintenance	22,726	10,705
Cleaning and waste disposal	12,499	14,897
Insurance	2,752	3,144
Computer costs	6,137	7,896
Legal and professional	1,524	426
Governance costs	23,757	32,182
Other charitable expenditure	3,643	7,314
	<u>1,012,375</u>	<u>923,823</u>
Analysis by fund		
Unrestricted funds	995,946	905,542
Restricted funds	16,429	18,281
	<u>1,012,375</u>	<u>923,823</u>

9 Auditors remuneration

The auditor's fee was £10,800 (2024: £10,800)

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management staff	5	4
Senior staff	8	6
Room staff	16	16
Operational staff	5	5
Bank staff	10	9
	<hr/>	<hr/>
Total	44	40
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2025 £	2024 £
Wages and salaries	719,166	661,062
Social security costs	39,417	32,022
Other pension costs	35,863	33,503
	<hr/>	<hr/>
	794,446	726,587
	<hr/> <hr/>	<hr/> <hr/>

The key management personnel of the charity comprise the Centre Director. The total employee benefits of the key management personnel of the charity were £39,984 (2024: £234,676).

There were no employees whose annual remuneration was more than £60,000.

12 Other expenses

	Unrestricted funds	Total
	2025	2024
		£
Net loss on disposal of tangible fixed assets	447	-
	<hr/>	<hr/>
	447	-
	<hr/> <hr/>	<hr/> <hr/>

13 Taxation

The charitable company is exempt from Corporation tax as all of its income is charitable and is applied for charitable purposes.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	689,567	39,888	9,689	739,144
Additions	33,422	-	7,191	40,613
Disposals	-	-	(4,308)	(4,308)
At 31 March 2025	722,989	39,888	12,572	775,449
Depreciation and impairment				
At 1 April 2024	287,567	24,431	8,056	320,054
Depreciation charged in the year	16,429	3,864	297	20,590
Eliminated in respect of disposals	-	-	(3,859)	(3,859)
At 31 March 2025	303,996	28,295	4,494	336,785
Carrying amount				
At 31 March 2025	418,991	11,593	8,080	438,664
At 31 March 2024	402,000	15,457	1,634	419,090

All of the above assets are for charitable purposes.

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	15,199	8,749
Prepayments and accrued income	4,798	4,242
	19,997	12,991

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	18,206	6,803
Trade creditors	9,316	6,751
Other creditors	-	4,048
Accruals and deferred income	11,694	14,613
	39,216	32,215

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	35,863	33,503
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Quartet/Community Allotment	3,977	-	-	3,977	-	-	(3,977)	-
Tesco - Garden Development	1,167	-	-	1,167	-	-	(1,167)	-
John James	5,000	-	-	5,000	-	-	(5,000)	-
Healthy Eating - One City Fund	1,567	-	(196)	1,371	-	-	(1,371)	-
Premises & Gardens Reserves	352,781	-	(15,945)	336,836	-	(16,429)	-	320,406
Garden project	9,027	5,075	(724)	13,378	-	-	-	13,378
Conservatory	1,799	-	(1,108)	691	-	-	(691)	-
Winter Warmers	2,887	-	(826)	2,061	-	-	(2,061)	-
Winter Fair	-	1,151	(177)	974	-	-	(974)	-
Elwynne Gift	-	1,167	(1,013)	154	-	-	(154)	-
Racial Equality Toolkit	-	-	-	-	5,600	(3,953)	-	1,647
	<u>378,205</u>	<u>7,393</u>	<u>(19,989)</u>	<u>365,609</u>	<u>(5,600)</u>	<u>20,382</u>	<u>15,395</u>	<u>335,431</u>

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

- Quartet/Community Allotment* - funding to support costs for our Community Allotment adjacent to the main centre premises, including some costs for new equipment to improve the site.
- Tesco - Garden Development* - funds to support the development of our garden.
- John James* - Main garden redevelopment project including bug hotels, planters and contribution towards climbing structure.
- Healthy Eating* - One City Fund - Fun with Food project
- Premises & Gardens Reserves - These funds represent our fixed assets in the premises and gardens of the centre.
- Garden project - Multiple funds to support the re-development of the garden.
- Conservatory* - funding to create a Kitchenette in our conservatory.
- Winter Warmers* - A programme of indoor creative activity sessions (including; Storytelling, Music, Craft and Cooking) for early years children and their families.
- Winter Fair* - Annual Centre fundraising event.
- Elwynne Gift* - Fundraising by Chair of Trustees, gifted to ECCC to purchase mud kitchen and equipment.
- Racial Equality Toolkit - funding from Bristol City Council to create a Race Equality Toolkit for local Early Years settings. Includes funding for subject matter experts to contribute, meeting costs, and the costs of producing a website for the project.

* All funds marked have no funds remaining at the year end and we no longer consider these funds to be restricted, and any remaining unspent funds have been transferred to our general funds.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	79,472	359,192	438,664	82,254	336,836	419,090
Current assets/(liabilities)	497,629	(23,761)	473,868	221,198	28,773	249,971
	<u>577,101</u>	<u>335,431</u>	<u>912,532</u>	<u>303,452</u>	<u>365,609</u>	<u>669,061</u>

EASTON COMMUNITY CHILDRENS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

Expenses of £Nil (2024: £Nil) were incurred by the trustees during the year. No salaries were paid for use of their services.

The partner of one of the trustees invoiced the company £500 (2024: £Nil) for consultancy support during the year.

21 Cash generated from operations

	2025 £	2024 £
Surplus for the year	243,473	118,038
Adjustments for:		
Investment income recognised in statement of financial activities	(1,528)	-
Loss on disposal of tangible fixed assets	447	-
Depreciation and impairment of tangible fixed assets	20,590	18,820
Movements in working capital:		
(Increase)/decrease in debtors	(7,006)	8,071
Increase in creditors	7,001	6,462
Cash generated from operations	262,977	151,391

22 Analysis of changes in net funds

The charity had no material debt during the year.