

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

England & Wales · Charity number 1059859

## Details

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|                |                                                                     |
|----------------|---------------------------------------------------------------------|
| Other names    | EASTON COMMUNITY NURSERY LIMITED, EASTON COMMUNITY CHILDRENS CENTRE |
| Status         | Registered                                                          |
| Legal form     | Charitable company                                                  |
| Company number | <a href="#">03287888</a>                                            |
| Registered     | 1996-12-18                                                          |
| Register       | <a href="#">View on the Charity Commission register</a>             |

## Contact

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|         |                                                                            |
|---------|----------------------------------------------------------------------------|
| Address | Russell Town Avenue<br>Bristol<br>BS5 9JF                                  |
| Phone   | 01179392550                                                                |
| Email   | <a href="mailto:enquiries@eastonccc.org.uk">enquiries@eastonccc.org.uk</a> |
| Website | <a href="http://www.eastonccc.org.uk">www.eastonccc.org.uk</a>             |

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE IN THE NEIGHBOURHOOD OF EASTON IN THE CITY OF BRISTOL.

**Activities:** To provide high quality, accessible, childcare, education and support services for families living in our local community and to enhance the life chances of children by supporting the development of such families.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People

## Geography

- **Area of benefit:** EASTON IN THE CITY OF BRISTOL
- Bristol City

## Finances

| Period end | Income     | Expenditure | Assets   | Employees |
|------------|------------|-------------|----------|-----------|
| 2025-03-31 | £1,260,248 | £1,016,775  | £912,532 | 44        |
| 2024-03-31 | £1,043,568 | £925,531    | £669,061 | 40        |
| 2023-03-31 | £883,376   | £908,029    | £551,023 | 42        |
| 2022-03-31 | £819,315   | £870,033    | £575,677 | 42        |
| 2021-03-31 | £850,927   | £817,227    | £626,395 | 42        |

## Trustees

| Name                         | Role  | Appointed  |
|------------------------------|-------|------------|
| <b>Anna Louise Proyer</b>    | Chair | 2025-03-14 |
| Alison Claire Hastings Baeta |       | 2026-06-02 |
| Bradford Stephen Clark       |       | 2026-02-27 |
| Cathy Coldrey                |       | 2022-11-08 |
| Rosie Breeden                |       | 2024-07-09 |
| Serena Drysdale              |       | 2014-03-07 |

**EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

England & Wales - Charity number 1059859

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# Accounts

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Charity registration number 1059859

Company registration number 3287888 (England and Wales)

**EASTON COMMUNITY CHILDRENS CENTRE LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                          |                                                                        |
|--------------------------|------------------------------------------------------------------------|
| <b>Charity number</b>    | 1059859                                                                |
| <b>Company number</b>    | 3287888                                                                |
| <b>Registered office</b> | Russell Town Avenue<br>Easton<br>Bristol<br>UK<br>BS5 9JF              |
| <b>Auditor</b>           | ML Audit LLP<br>Freshford House<br>Redcliffe Way<br>Bristol<br>BS1 6NL |
| <b>Bankers</b>           | HSBC Bank plc<br>1 Centenary Square<br>Birmingham<br>B1 1HQ            |

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# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the year ended 31 March 2025.

The financial statements comply with current statutory requirements, the memorandum and articles of association, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A).

#### **Objectives and activities**

The Charity's mission remains steadfast: we aim to treat each child as a unique individual, providing care and teaching tailored to their specific needs, fostering a love of learning, and helping them flourish to their fullest potential. We envision inviting children into a nurturing, playful learning environment while delivering consistently excellent services to the communities we serve.

We are committed to:

- Celebrating diversity, promoting equality and fairness;
- Being inclusive regardless of physical or learning ability;
- Adults learning from children and children learning through play; and
- Prioritising the voice and the perspective of the child.

We work closely with parents, carers, children, staff, volunteers, trustees, funders, and the wider community to realise our vision, values, and purpose.

Our values guide our approach:

- Connectedness - 'To love and be loved'
- Innovation – 'Be curious'
- Environmental Accountability - 'Preparing for life in the changing world'
- Communication - 'Express Yourself'
- Physical Health - 'Leading a healthy lifestyle'
- Emotional Well-being - 'The freedom to be your true self'

These values are reviewed periodically to ensure they still best reflect the priorities and focus of the centre. In January 2025, the full staff team reviewed them at an inset day and whilst largely felt these were still appropriate, felt that something around equality, diversity and inclusion should be incorporated. A further review and update is due to take place during the 25/6 financial year.

#### **Achievements and performance**

The trustees are proud to reflect on the substantial achievements of the Centre over the past year. Amidst continued challenges due to financial constraints, recruitment pressures, and wider policy changes, ECCC has remained resilient and focused on delivering high-quality childcare and education services to families in our community.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit when determining the activities, the charity should undertake. We affirm that all our charitable activities are carried out to advance our charitable objectives for the public benefit. Our focus remains on childcare, education, and support services for families in the local community, and these activities are designed to further our charitable mission for the greater good of the public.

### Financial and Management Changes

The Senior Management Team remains committed to delivering the centre's objectives amidst continued challenging external conditions. To strengthen the resilience of the team the board took the action of hiring a management consultant on a temporary basis from 1 April 2025.

Following the year end, the Centre Director left their post in July 2025, with the management consultant taking on interim Director responsibilities at this point.

### Strategic Planning

Throughout the year, we continued implementing our three-year Strategic Plan, responding to key priorities:

- Financial Sustainability: Given rising operational costs and declining real-term funding, careful budgeting has been essential.
- Community Needs: Addressing the needs of local families who face ongoing financial challenges has remained at the forefront of our strategic direction.

The plan remains a work-in-progress, responsive to emerging challenges and aligned with the Centre's vision and values.

### Maintaining Staffing Levels

Maintaining staffing levels has been a significant challenge over the last year, reflecting a wider issue within the childcare sector. We have continued to look for ways to improve our offering to staff.

The first stage of this was to become an accredited Living Wage employer. We also did significant work on the anticipated rise of the minimum wage rates. Due to these changes and an analysis of our rates of pay compared to competitors, we awarded a pay increase of 8.5% across the payscale on April 1st 2025 to ensure all salaries remain competitive (with greater increases for the lowest 2 pay bands to meet the Real Living Wage).

As last year it remains the case that balancing staffing costs with financial sustainability remains a challenge, particularly in a competitive recruitment landscape. In response, we are endeavouring to continue creating a supportive work environment and opportunities for career growth, to help us to and we aim to retain our talented team and attract new members who share our vision.

### Fiscal Challenges and Reserves

Over the last year we have continued to work hard to improve the financial standing of the centre, we have increased the reserves we have available to us and the centre is now in a more stable place. This is despite the fact that continuing inflation and the cost-of-living crisis have impacted our income and increased our costs. To manage these pressures, we have had to make careful financial decisions, including modest increases in fees and consumables charges, to ensure we continue to deliver the high level of care and education for which we are known. Government funding rates remain insufficient for us to provide these standards.

As always when considering fees, we have balanced the need to maintain accessibility for families with the need to ensure the Centre's financial health.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Outreach and Community Engagement**

We continue to work to be an integral part of the wider community, we are very proud of the contributions we continue to make. From allotment cultivation to free 'stay and play' sessions and weaning classes, these initiatives have supported the overall health and well-being of families and furthered our social mission.

As last year our commitment to equality, diversity, and inclusion (EDI) has remained strong, exemplified by our Early Years Forum for Anti-Racist Practice. These principles guide all areas of our work, ensuring that we foster an environment of respect and understanding for our diverse community.

### **OFSTED Rating**

Our commitment to quality has been recognized by our "Good" OFSTED rating received in July 2022. This rating, which covers the quality of both education and care, is a testament to our sustained high standards, continual improvement, and the dedication of our staff. With inspection standards becoming more rigorous over time, achieving this rating is particularly significant. We remain dedicated to maintaining and further enhancing these high standards in the years to come.

### **Key Projects and Future Plans**

Looking to the future, we are focused on maintaining financial resilience. We recognise the ongoing challenges in recruitment and funding that may affect our operations, and we are proactively planning to address them.

Having focused much of the three previous financial years on our financial resilience, we have a healthy reserves policy in place and are maintaining these levels. We will continue to remain focused on this financial resilience, however we are now able to invest some reserves on upgrading our building. In January 2025 we commissioned a professional building surveyor to advise us on required maintenance and likely ongoing maintenance costs over the next 5 years.

We have installed solar panels on our roof, which will reduce our electricity costs going forward and also improves our sustainability as a centre. We were pleased to support local contractors to undertake the work, and would like to thank Bristol City Leap Community Energy Fund for funding part of the costs of the solar installation.

In 2025/26 we are planning to sand all floors in the centre back to their original states, enhancing the experience for staff and children at the centre, and prioritise repairs to the roof of the centre. We will continue to manage reserves and upgrade certain areas of the centre as and when needed. Financial year 25/26 will also see a review of our outdoor spaces and the possibility of creating an adjoining walkway between the two baby rooms, which potentially will give more flexibility in how the space in these rooms is managed.

### **Financial review**

The financial stability of ECCC is critical to achieving our mission. For the year ending 31 March 2025, the charity's income was £1,260,248, with £5,600 identified as restricted income. This again surpassed the audit threshold and triggered a full charity audit. Expenditure totalled £1,016,775, with £20,382 being used for restricted purposes, reflecting increased operational costs but also investments in services to uphold our standard of care. Despite these expenditures, careful financial management has ensured that our reserves remain robust, positioning us well for future sustainability.

As of 31 March 2025, our net current assets stood at £473,868 total assets less total liabilities stood at £912,532, with £577,101 in unrestricted funds and £335,431 in restricted funds.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Reserves Policy

We exist to: provide high quality, accessible, childcare, education and support services for families living in our local community, and to enhance the life chances of children by supporting the development of such families.

We don't make profits - any surplus money generated from our activities is held in the organisation to be re-invested in achieving our purpose. It may also, for a time, be held in reserve or 'saved for a rainy day'. This is all part of ensuring we can effectively carry out our important work over the long term. When we hold onto money in this way we call it maintaining our 'reserves'.

We principally maintain reserves to manage risks to the organisation, which are also risks to the people who benefit from our work - the children, families, and wider community of Easton.

As part of managing these risks we have devised a reserves policy, which was updated in early 2025. We aim to maintain unrestricted funds at a level of at least £366,000 (approximately 3.5 months of typical operating costs) and below a maximum level of £600,000 (approximately 6 months of typical operating costs).

### Risk Management

Our commitment to risk management remains strong. We have established a comprehensive risk register and conduct regular reviews to address external risks and ensure our charity's continued success in the evolving political and funding landscape. Our internal control measures are aimed at minimising risks and include strict transaction and project authorisation procedures. We also prioritise the safety and well-being of our staff, volunteers, service users, and visitors, with a focus on protecting children. Furthermore, we uphold the principles of the Early Years Foundation Stage (EYFS) and maintain the Bristol Standard Quality Framework to ensure consistent quality in all aspects of our operations.

### Structure, governance and management

#### Governing Document

ECCC is a charitable company limited by guarantee, established on 4 December 1996 and registered as a charity on 18 December 1996. We are governed by our Memorandum and Articles of Association, which outline our objectives and powers.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 6. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                 |                             |
|-----------------|-----------------------------|
| Elwynne Green   |                             |
| Serena Drysdale |                             |
| John Rossiter   | (Resigned 18 November 2025) |
| Cathy Coldrey   |                             |
| Deanna Rodgers  | (Resigned 6 September 2024) |
| Maria Gutierrez | (Resigned 29 April 2025)    |
| Alison Baeta    | (Resigned 18 March 2025)    |
| Rosie Breeden   | (Appointed 9 July 2024)     |
| Anna Proyer     | (Appointed 14 March 2025)   |

Membership of the charity is open to any individual or authorised representative of an organisation interested in promoting the objectives.

### Recruitment and Appointment of Management Committee

Our directors, who are also trustees, form the Management Committee. In line with our governance documents, trustees are elected annually at the AGM. Our aim is to reflect the diverse needs of our community, ensuring that the majority of our trustees are local parents while also drawing expertise from partner organisations and individuals aligned with our values.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

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### **Trustee Induction and Training**

New trustees are given comprehensive information about the Centre and the trustee role, with enhanced Disclosure & Barring Service and Ofsted checks conducted for all. We encourage ongoing development through various training opportunities, covering key areas such as safeguarding and governance.

### **Organisational Structure**

The Centre is overseen by a Management Committee that meets at least six times a year. This committee provides strategic oversight, while day-to-day operations are managed by our senior leadership team, including the Centre Director/Interim Director, Centre Manager, and Finance Manager. This structure ensures effective service delivery, staff support, and alignment with our mission and objectives.

### **Related Parties**

We collaborate with local and national organisations to achieve our charitable objectives. Our strong working relationships with the Early Years and Childcare Service within Bristol City Council enable us to deliver services in line with broader developmental goals for the community. We also maintain partnerships with key umbrella organizations, including the Bristol Association for Neighbourhood Daycare (BAND), and VOSCUR.

As an OFSTED-approved provider, we offer government-funded nursery education from the age of 9 months to school-age (funding based on specific eligibility criteria set out by the government), working alongside health professionals, educational psychologists, and other specialists to ensure our services meet the comprehensive needs of children and families.

### **Conclusion**

Despite a challenging external environment, ECCC continues to deliver high-quality, vital services to our community. We are deeply appreciative of the ongoing support from our staff, volunteers, donors, and partners. Their dedication and effort allow us to thrive and make a positive impact on the lives of children and families. We look forward to another year of progress and growth in fulfilling our charitable mission.

### **Disclosure of information to auditors**

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the Trustees of the charity, we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees' report has been prepared having taken advantage of the small companies exemptions in the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

Anna Proyer  
**Trustee**

27 January 2026

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The charity trustees (who are also the directors of Easton Community Children's Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

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#### **Opinion**

We have audited the financial statements of Easton Community Childrens Centre Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

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#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report included within the Trustees' Report and the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report and the Trustees' Report have been prepared in accordance with applicable legal requirements

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included in the Trustee's Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and to take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the Statements of trustees' responsibilities (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework the company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

**Tim Lerwill FCA BFP (Senior Statutory Auditor)**  
**For and on behalf of ML Audit LLP**

27 January 2026

#### **Statutory Auditor**

Freshford House  
Redcliffe Way  
Bristol  
BS1 6NL

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

|                                                                         | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-------------------------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                                                     |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                                  | 3     | 8,500                              | 2,800                            | 11,300             | 2,518                              | -                                | 2,518              |
| Income from charitable activities                                       | 4     | 1,243,611                          | -                                | 1,243,611          | 1,033,657                          | 6,242                            | 1,039,899          |
| Other trading activities                                                | 5     | 1,009                              | 2,800                            | 3,809              | -                                  | 1,151                            | 1,151              |
| Investments                                                             | 6     | 1,528                              | -                                | 1,528              | -                                  | -                                | -                  |
| <b>Total income</b>                                                     |       | <b>1,254,648</b>                   | <b>5,600</b>                     | <b>1,260,248</b>   | <b>1,036,175</b>                   | <b>7,393</b>                     | <b>1,043,568</b>   |
| <b>Expenditure on:</b>                                                  |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                                           | 7     | -                                  | 3,953                            | 3,953              | -                                  | 1,708                            | 1,708              |
| Charitable activities                                                   | 8     | 995,946                            | 16,429                           | 1,012,375          | 905,542                            | 18,281                           | 923,823            |
| Other                                                                   | 12    | 447                                | -                                | 447                | -                                  | -                                | -                  |
| <b>Total expenditure</b>                                                |       | <b>996,393</b>                     | <b>20,382</b>                    | <b>1,016,775</b>   | <b>905,542</b>                     | <b>19,989</b>                    | <b>925,531</b>     |
| <b>Net incoming/(outgoing) resources before transfers</b>               |       | <b>258,255</b>                     | <b>(14,782)</b>                  | <b>243,473</b>     | <b>130,633</b>                     | <b>(12,596)</b>                  | <b>118,037</b>     |
| Gross transfers between funds                                           |       | 15,395                             | (15,395)                         | -                  | -                                  | -                                | -                  |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | <b>273,650</b>                     | <b>(30,177)</b>                  | <b>243,473</b>     | <b>130,633</b>                     | <b>(12,596)</b>                  | <b>118,037</b>     |
| Fund balances at 1 April 2024                                           |       | 303,452                            | 365,609                          | 669,061            | 172,819                            | 378,205                          | 551,024            |
| <b>Fund balances at 31 March 2025</b>                                   |       | <b>577,101</b>                     | <b>335,431</b>                   | <b>912,532</b>     | <b>303,452</b>                     | <b>365,609</b>                   | <b>669,061</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2025

|                                                       | Notes | 2025<br>£       | £              | 2024<br>£       | £              |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 14    |                 | 438,664        |                 | 419,090        |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors                                               | 15    | 19,997          |                | 12,991          |                |
| Cash at bank and in hand                              |       | 493,087         |                | 269,195         |                |
|                                                       |       | <u>513,084</u>  |                | <u>282,186</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 16    | <u>(39,216)</u> |                | <u>(32,215)</u> |                |
| Net current assets                                    |       |                 | 473,868        |                 | 249,971        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>912,532</u> |                 | <u>669,061</u> |
| <b>Income funds</b>                                   |       |                 |                |                 |                |
| Restricted funds                                      | 18    |                 | 335,431        |                 | 365,609        |
| Unrestricted funds                                    |       |                 | 577,101        |                 | 303,452        |
|                                                       |       |                 | <u>912,532</u> |                 | <u>669,061</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 27 January 2026

Anna Proyer  
Trustee

Company registration number 3287888

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

|                                                  | Notes | 2025<br>£ | £        | 2024<br>£ | £        |
|--------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>Cash flows from operating activities</b>      |       |           |          |           |          |
| Cash generated from operations                   | 21    |           | 262,977  |           | 151,391  |
| <b>Investing activities</b>                      |       |           |          |           |          |
| Purchase of tangible fixed assets                |       | (40,613)  |          | (13,565)  |          |
| Investment income received                       |       | 1,528     |          | -         |          |
| <b>Net cash used in investing activities</b>     |       |           | (39,085) |           | (13,565) |
| <b>Net cash used in financing activities</b>     |       |           | -        |           | -        |
| <b>Net increase in cash and cash equivalents</b> |       |           | 223,892  |           | 137,826  |
| Cash and cash equivalents at beginning of year   |       |           | 269,195  |           | 131,369  |
| <b>Cash and cash equivalents at end of year</b>  |       |           | 493,087  |           | 269,195  |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Easton Community Childrens Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Russell Town Avenue, Easton, Bristol, BS5 9JF, UK.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company meets the definition of a public benefit entity per FRS102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. As at the time of the preparation of the accounts, the charity continues to operate, with budgets showing this will continue into 2026. Cash balances have continued to build post year.

#### **1.3 Charitable funds**

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose.

All other funds are unrestricted.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

Interest receivable is included when receivable by the charity.

Income is classified by activity. Direct income attributable to a single activity are allocated directly to that activity. Shared income which contribute to more than one activity and are apportioned between those activities on a basis consistent with the use of resources.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

Grants for other purposes are credited to incoming resources when receivable and are classified as restricted where the grant provider specifies that the funds are to be spent for a particular purpose.

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered

Prepayments are valued at the amount prepaid.

Financial assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flow have been affected. The impairment loss is recognised in the Statement of Financial Activities.

#### 1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

##### Apportionment of costs

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as a cost against the activity against which expenditure was incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. There is no minimum value on purchases classified as fixed assets.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                              |                        |
|------------------------------|------------------------|
| Leasehold land and buildings | 2% / 10% Straight Line |
| Plant and equipment          | 25% Reducing Balance   |
| Fixtures and fittings        | 25% Reducing Balance   |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transactions and subsequently measured at their settlement value with the exception of part loans which are subsequently recognised at amortised cost using the effective interest rate.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

No critical accounting estimates or judgements exist within the financial statements.

### 3 Donations and legacies

|                      | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|--------------------|
| Grants and donations | 8,500                              | 2,800                            | 11,300             | 2,518                              | 2,518              |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

|                    | Parent<br>nursery fees | 3&4 year old<br>funding | 2 year olds<br>enhanced<br>provision | Registration<br>fees | Special<br>educational<br>needs<br>funding | 1 year old<br>funding | Total<br>2025    | Total<br>2024    |
|--------------------|------------------------|-------------------------|--------------------------------------|----------------------|--------------------------------------------|-----------------------|------------------|------------------|
|                    | 2025<br>£              | 2025<br>£               | 2025<br>£                            | 2025<br>£            | 2025<br>£                                  | 2025<br>£             | £                | £                |
| Nursery services   | 737,088                | 234,531                 | 133,002                              | 2,046                | 29,847                                     | 106,341               | 1,242,855        | 1,033,102        |
| Other income       | 756                    | -                       | -                                    | -                    | -                                          | -                     | 756              | 6,797            |
|                    | <u>737,844</u>         | <u>234,531</u>          | <u>133,002</u>                       | <u>2,046</u>         | <u>29,847</u>                              | <u>106,341</u>        | <u>1,243,611</u> | <u>1,039,899</u> |
| Analysis by fund   |                        |                         |                                      |                      |                                            |                       |                  |                  |
| Unrestricted funds | 737,844                | 234,531                 | 133,002                              | 2,046                | 29,847                                     | 106,341               | 1,243,611        | 1,033,657        |
| Restricted funds   | -                      | -                       | -                                    | -                    | -                                          | -                     | -                | 6,242            |
|                    | <u>737,844</u>         | <u>234,531</u>          | <u>133,002</u>                       | <u>2,046</u>         | <u>29,847</u>                              | <u>106,341</u>        | <u>1,243,611</u> | <u>1,039,899</u> |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

(Continued)

For the year ended 31 March 2024

|                    | Parent<br>nursery fees | 3&4 year old<br>funding | 2 year olds<br>enhanced<br>provision | Registration<br>fees | Special<br>educational<br>needs<br>funding | Total<br>2024    |
|--------------------|------------------------|-------------------------|--------------------------------------|----------------------|--------------------------------------------|------------------|
|                    | £                      | £                       | £                                    | £                    | £                                          | £                |
| Nursery services   | 789,998                | 195,658                 | 19,742                               | 3,245                | 24,459                                     | 1,033,102        |
| Other income       | 6,797                  | -                       | -                                    | -                    | -                                          | 6,797            |
|                    | <u>796,795</u>         | <u>195,658</u>          | <u>19,742</u>                        | <u>3,245</u>         | <u>24,459</u>                              | <u>1,039,899</u> |
| Analysis by fund   |                        |                         |                                      |                      |                                            |                  |
| Unrestricted funds | 790,628                | 195,658                 | 19,742                               | 3,170                | 24,459                                     | 1,033,657        |
| Restricted funds   | 6,167                  | -                       | -                                    | 75                   | -                                          | 6,242            |
|                    | <u>796,795</u>         | <u>195,658</u>          | <u>19,742</u>                        | <u>3,245</u>         | <u>24,459</u>                              | <u>1,039,899</u> |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from other trading activities

|                    | Unrestricted<br>funds | Restricted<br>funds | Total             | Unrestricted<br>funds | Restricted<br>funds<br>Unaudited | Total             |
|--------------------|-----------------------|---------------------|-------------------|-----------------------|----------------------------------|-------------------|
|                    | 2025<br>£             | 2025<br>£           | 2025<br>£         | 2024<br>£             | 2024<br>£                        | 2024<br>£         |
| Fundraising events | 1,009                 | 2,800               | 3,809             | -                     | 1,151                            | 1,151             |
|                    | <u>          </u>     | <u>          </u>   | <u>          </u> | <u>          </u>     | <u>          </u>                | <u>          </u> |

### 6 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 1,528                              | -                                  |
|                     | <u>          </u>                  | <u>          </u>                  |

### 7 Expenditure on raising funds

|                           | Restricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2024<br>£ |
|---------------------------|----------------------------------|----------------------------------|
| Fundraising and publicity |                                  |                                  |
| Support costs             | 3,953                            | 1,708                            |
|                           | <u>          </u>                | <u>          </u>                |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Charitable activities - Nursery

|                                 | 2025<br>£        | 2024<br>£      |
|---------------------------------|------------------|----------------|
| Staff costs                     | 723,434          | 664,206        |
| Social security costs           | 39,416           | 32,022         |
| Staff pension costs             | 35,863           | 33,503         |
| Depreciation and impairment     | 20,590           | 18,820         |
| Agency staff cover              | 34,016           | 14,747         |
| Activities and nursery sundries | 11,156           | 4,903          |
| Catering                        | 38,237           | 44,008         |
| Light and heat                  | 24,016           | 21,990         |
| Telephone                       | 4,355            | 3,807          |
| Printing, postage, stationery   | 3,719            | 3,070          |
| Rates, including water          | 4,535            | 6,183          |
| Repairs and maintenance         | 22,726           | 10,705         |
| Cleaning and waste disposal     | 12,499           | 14,897         |
| Insurance                       | 2,752            | 3,144          |
| Computer costs                  | 6,137            | 7,896          |
| Legal and professional          | 1,524            | 426            |
| Governance costs                | 23,757           | 32,182         |
| Other charitable expenditure    | 3,643            | 7,314          |
|                                 | <u>1,012,375</u> | <u>923,823</u> |
| <b>Analysis by fund</b>         |                  |                |
| Unrestricted funds              | 995,946          | 905,542        |
| Restricted funds                | 16,429           | 18,281         |
|                                 | <u>1,012,375</u> | <u>923,823</u> |

### 9 Auditors remuneration

The auditor's fee was £10,800 (2024: £10,800)

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Employees

The average monthly number of employees during the year was:

|                   | 2025<br>Number | 2024<br>Number |
|-------------------|----------------|----------------|
| Management staff  | 5              | 4              |
| Senior staff      | 8              | 6              |
| Room staff        | 16             | 16             |
| Operational staff | 5              | 5              |
| Bank staff        | 10             | 9              |
|                   | <hr/>          | <hr/>          |
| Total             | 44             | 40             |
|                   | <hr/>          | <hr/>          |

| Employment costs      | 2025<br>£ | 2024<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 719,166   | 661,062   |
| Social security costs | 39,417    | 32,022    |
| Other pension costs   | 35,863    | 33,503    |
|                       | <hr/>     | <hr/>     |
|                       | 794,446   | 726,587   |
|                       | <hr/>     | <hr/>     |

The key management personnel of the charity comprise the Centre Director. The total employee benefits of the key management personnel of the charity were £39,984 (2024: £234,676).

There were no employees whose annual remuneration was more than £60,000.

### 12 Other expenses

|                                               | Unrestricted<br>funds | Total     |
|-----------------------------------------------|-----------------------|-----------|
|                                               | 2025                  | 2024<br>£ |
| Net loss on disposal of tangible fixed assets | 447                   | -         |
|                                               | <hr/>                 | <hr/>     |
|                                               | 447                   | -         |
|                                               | <hr/>                 | <hr/>     |

### 13 Taxation

The charitable company is exempt from Corporation tax as all of its income is charitable and is applied for charitable purposes.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Tangible fixed assets

|                                    | Leasehold<br>land and<br>buildings<br>£ | Plant and<br>equipment<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|------------------------------------|-----------------------------------------|-----------------------------|-------------------------------|------------|
| <b>Cost</b>                        |                                         |                             |                               |            |
| At 1 April 2024                    | 689,567                                 | 39,888                      | 9,689                         | 739,144    |
| Additions                          | 33,422                                  | -                           | 7,191                         | 40,613     |
| Disposals                          | -                                       | -                           | (4,308)                       | (4,308)    |
| At 31 March 2025                   | 722,989                                 | 39,888                      | 12,572                        | 775,449    |
| <b>Depreciation and impairment</b> |                                         |                             |                               |            |
| At 1 April 2024                    | 287,567                                 | 24,431                      | 8,056                         | 320,054    |
| Depreciation charged in the year   | 16,429                                  | 3,864                       | 297                           | 20,590     |
| Eliminated in respect of disposals | -                                       | -                           | (3,859)                       | (3,859)    |
| At 31 March 2025                   | 303,996                                 | 28,295                      | 4,494                         | 336,785    |
| <b>Carrying amount</b>             |                                         |                             |                               |            |
| At 31 March 2025                   | 418,991                                 | 11,593                      | 8,080                         | 438,664    |
| At 31 March 2024                   | 402,000                                 | 15,457                      | 1,634                         | 419,090    |

All of the above assets are for charitable purposes.

### 15 Debtors

|                                             | 2025<br>£ | 2024<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 15,199    | 8,749     |
| Prepayments and accrued income              | 4,798     | 4,242     |
|                                             | 19,997    | 12,991    |

### 16 Creditors: amounts falling due within one year

|                                    | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 18,206    | 6,803     |
| Trade creditors                    | 9,316     | 6,751     |
| Other creditors                    | -         | 4,048     |
| Accruals and deferred income       | 11,694    | 14,613    |
|                                    | 39,216    | 32,215    |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 17 Retirement benefit schemes

|                                                                     | 2025<br>£         | 2024<br>£         |
|---------------------------------------------------------------------|-------------------|-------------------|
| <b>Defined contribution schemes</b>                                 |                   |                   |
| Charge to profit or loss in respect of defined contribution schemes | 35,863            | 33,503            |
|                                                                     | <u>          </u> | <u>          </u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                                | Movement in funds          |                       |                       | Movement in funds          |                       |                       |               |                                |
|--------------------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|---------------|--------------------------------|
|                                | Balance at<br>1 April 2023 | Incoming<br>resources | Resources<br>expended | Balance at<br>1 April 2024 | Incoming<br>resources | Resources<br>expended | Transfers     | Balance at<br>31 March<br>2025 |
|                                | £                          | £                     | £                     | £                          | £                     | £                     | £             | £                              |
| Quartet/Community Allotment    | 3,977                      | -                     | -                     | 3,977                      | -                     | -                     | (3,977)       | -                              |
| Tesco - Garden Development     | 1,167                      | -                     | -                     | 1,167                      | -                     | -                     | (1,167)       | -                              |
| John James                     | 5,000                      | -                     | -                     | 5,000                      | -                     | -                     | (5,000)       | -                              |
| Healthy Eating - One City Fund | 1,567                      | -                     | (196)                 | 1,371                      | -                     | -                     | (1,371)       | -                              |
| Premises & Gardens Reserves    | 352,781                    | -                     | (15,945)              | 336,836                    | -                     | (16,429)              | -             | 320,406                        |
| Garden project                 | 9,027                      | 5,075                 | (724)                 | 13,378                     | -                     | -                     | -             | 13,378                         |
| Conservatory                   | 1,799                      | -                     | (1,108)               | 691                        | -                     | -                     | (691)         | -                              |
| Winter Warmers                 | 2,887                      | -                     | (826)                 | 2,061                      | -                     | -                     | (2,061)       | -                              |
| Winter Fair                    | -                          | 1,151                 | (177)                 | 974                        | -                     | -                     | (974)         | -                              |
| Elwynne Gift                   | -                          | 1,167                 | (1,013)               | 154                        | -                     | -                     | (154)         | -                              |
| Racial Equality Toolkit        | -                          | -                     | -                     | -                          | 5,600                 | (3,953)               | -             | 1,647                          |
|                                | <u>378,205</u>             | <u>7,393</u>          | <u>(19,989)</u>       | <u>365,609</u>             | <u>(5,600)</u>        | <u>20,382</u>         | <u>15,395</u> | <u>335,431</u>                 |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

### 18 Restricted funds

(Continued)

- Quartet/Community Allotment\* - funding to support costs for our Community Allotment adjacent to the main centre premises, including some costs for new equipment to improve the site.
- Tesco - Garden Development\* - funds to support the development of our garden.
- John James\* - Main garden redevelopment project including bug hotels, planters and contribution towards climbing structure.
- Healthy Eating\* - One City Fund - Fun with Food project
- Premises & Gardens Reserves - These funds represent our fixed assets in the premises and gardens of the centre.
- Garden project - Multiple funds to support the re-development of the garden.
- Conservatory\* - funding to create a Kitchenette in our conservatory.
- Winter Warmers\* - A programme of indoor creative activity sessions (including; Storytelling, Music, Craft and Cooking) for early years children and their families.
- Winter Fair\* - Annual Centre fundraising event.
- Elwynne Gift\* - Fundraising by Chair of Trustees, gifted to ECCC to purchase mud kitchen and equipment.
- Racial Equality Toolkit - funding from Bristol City Council to create a Race Equality Toolkit for local Early Years settings. Includes funding for subject matter experts to contribute, meeting costs, and the costs of producing a website for the project.

\* All funds marked have no funds remaining at the year end and we no longer consider these funds to be restricted, and any remaining unspent funds have been transferred to our general funds.

### 19 Analysis of net assets between funds

|                                                    | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|----------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2025 are represented by: |                                    |                                  |                    |                                    |                                  |                    |
| Tangible assets                                    | 79,472                             | 359,192                          | 438,664            | 82,254                             | 336,836                          | 419,090            |
| Current assets/(liabilities)                       | 497,629                            | (23,761)                         | 473,868            | 221,198                            | 28,773                           | 249,971            |
|                                                    | <u>577,101</u>                     | <u>335,431</u>                   | <u>912,532</u>     | <u>303,452</u>                     | <u>365,609</u>                   | <u>669,061</u>     |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 20 Related party transactions

Expenses of £Nil (2024: £Nil) were incurred by the trustees during the year. No salaries were paid for use of their services.

The partner of one of the trustees invoiced the company £500 (2024: £Nil) for consultancy support during the year.

### 21 Cash generated from operations

|                                                                   | 2025<br>£      | 2024<br>£      |
|-------------------------------------------------------------------|----------------|----------------|
| Surplus for the year                                              | 243,473        | 118,038        |
| Adjustments for:                                                  |                |                |
| Investment income recognised in statement of financial activities | (1,528)        | -              |
| Loss on disposal of tangible fixed assets                         | 447            | -              |
| Depreciation and impairment of tangible fixed assets              | 20,590         | 18,820         |
| Movements in working capital:                                     |                |                |
| (Increase)/decrease in debtors                                    | (7,006)        | 8,071          |
| Increase in creditors                                             | 7,001          | 6,462          |
| <b>Cash generated from operations</b>                             | <b>262,977</b> | <b>151,391</b> |

### 22 Analysis of changes in net funds

The charity had no material debt during the year.

**EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

England & Wales - Charity number 1059859

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# Accounts

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Charity registration number 1059859

Company registration number 3287888 (England and Wales)

**EASTON COMMUNITY CHILDRENS CENTRE LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                          |                                                                               |                             |
|--------------------------|-------------------------------------------------------------------------------|-----------------------------|
| <b>Trustees</b>          | Elwynne Green                                                                 |                             |
|                          | Serena Drysdale                                                               |                             |
|                          | John Rossiter                                                                 |                             |
|                          | Rosalind Wild                                                                 | (Resigned 2 January 2024)   |
|                          | James Slater                                                                  | (Resigned 31 January 2024)  |
|                          | Cathy Coldrey                                                                 |                             |
|                          | Deanna Rodgers                                                                | (Resigned 6 September 2024) |
|                          | Maria Gutierrez                                                               |                             |
|                          | Alison Baeta                                                                  | (Appointed 8 February 2024) |
|                          | Rosie Breedon                                                                 | (Appointed 9 July 2024)     |
| <b>Secretary</b>         | Lucy Jefferies                                                                |                             |
| <b>Charity number</b>    | 1059859                                                                       |                             |
| <b>Company number</b>    | 3287888                                                                       |                             |
| <b>Registered office</b> | Russell Town Avenue<br>Easton<br>Bristol<br>UK<br>BS5 9JF                     |                             |
| <b>Auditor</b>           | Milsted Langdon LLP<br>Freshford House<br>Redcliffe Way<br>Bristol<br>BS1 6NL |                             |
| <b>Bankers</b>           | HSBC Bank plc<br>1 Centenary Square<br>Birmingham<br>B1 1HQ                   |                             |

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# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

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# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the year ended 31 March 2024.

The financial statements comply with current statutory requirements, the memorandum and articles of association, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A).

### **Objectives and activities**

The Charity's mission remains steadfast: we aim to treat each child as a unique individual, providing care and teaching tailored to their specific needs, fostering a love of learning, and helping them flourish to their fullest potential. We envision inviting children into a nurturing, playful learning environment while delivering consistently excellent services to the communities we serve.

We are committed to:

- Celebrating diversity, promoting equality and fairness;
- Being inclusive regardless of physical or learning ability;
- Adults learning from children and children learning through play; and
- Prioritising the voice and the perspective of the child.

We work closely with parents, carers, children, staff, volunteers, trustees, funders, and the wider community to realise our vision, values, and purpose. Our updated values, developed by the staff team in 2021 and reviewed in 2022, guide our approach:

- Connectedness - 'To love and be loved'
- Innovation – 'Be curious'
- Environmental Accountability - 'Preparing for life in the changing world'
- Communication - 'Express Yourself'
- Physical Health - 'Leading a healthy lifestyle'
- Emotional Well-being - 'The freedom to be your true self'

### **Achievements and performance**

The trustees are proud to reflect on the substantial achievements of the Centre over the past year. Amidst continued challenges due to financial constraints, recruitment pressures, and wider policy changes, ECCC has remained resilient and focused on delivering high-quality childcare and education services to families in our community.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit when determining the activities, the charity should undertake. We affirm that all our charitable activities are carried out to advance our charitable objectives for the public benefit. Our focus remains on childcare, education, and support services for families in the local community, and these activities are designed to further our charitable mission for the greater good of the public.

### Financial and Management Changes

The start of 2023-24 built upon the structural changes implemented in the previous year. With a stable senior management team consisting of a Centre Director and Centre Manager, we have seen operational improvements and greater efficiency in management. This structure has supported the delivery of our objectives and provided resilience amidst fluctuating external conditions.

### Strategic Planning

Throughout the year, we continued implementing our three-year Strategic Plan, responding to key priorities:

- Financial Sustainability: Given rising operational costs and declining real-term funding, careful budgeting has been essential.
- Community Needs: Addressing the needs of local families who face ongoing financial challenges has remained at the forefront of our strategic direction.

The plan remains a work-in-progress, responsive to emerging challenges and aligned with the Centre's vision and values.

### Maintaining Staffing Levels

Recruitment and retention of staff are vital for the consistent delivery of our high-quality services. Thanks to our commitment to staff well-being, personal development, and continuous training, we have successfully maintained staffing levels, including support from bank staff. This ensures that our services are delivered without interruption, meeting the growing demand for childcare at all stages of our setting.

However, balancing staffing costs with financial sustainability remains a challenge, particularly in a competitive recruitment landscape. By focusing on creating a supportive work environment and opportunities for career growth, we aim to retain our talented team and attract new members who share our vision.

### Fiscal Challenges and Reserves

Over the past year, we have made strides toward financial stability, though not without challenges. The aftermath of the pandemic, paired with inflation and the cost-of-living crisis, has impacted our income and increased our costs. To manage these pressures, we have had to make careful financial decisions, including modest increases in fees, to ensure we continue to deliver the high level of care and education for which we are known.

While such decisions are never easy, we have balanced the need to maintain accessibility for families with the need to ensure the Centre's financial health. Our reserves policy aims to keep at least three months' worth of operating costs, providing a financial buffer for unforeseen challenges. We are proud to report progress toward this goal, reflecting our commitment to fiscal responsibility and long-term sustainability.

### Outreach and Community Engagement

Our work extends beyond the core nursery services. Throughout the year, we have continued a wide range of outreach activities that connect with and benefit the broader community. From allotment cultivation to interactive sessions such as food preparation and weaning classes, these initiatives have supported the overall health and well-being of families and furthered our social mission.

Moreover, our commitment to equality, diversity, and inclusion (EDI) has remained strong, exemplified by our Early Years Forum for Anti-Racist Practice. These principles guide all areas of our work, ensuring that we foster an environment of respect and understanding for our diverse community.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### OFSTED Rating

Our commitment to quality has been recognized by our "Good" OFSTED rating received in July 2022. This rating, which covers the quality of both education and care, is a testament to our sustained high standards, continual improvement, and the dedication of our staff. With inspection standards becoming more rigorous over time, achieving this rating is particularly significant. We remain dedicated to maintaining and further enhancing these high standards in the years to come.

### Garden Project and Future Plans

In Autumn 2023, we began the next phase of our garden redevelopment project. Funded through external fundraising efforts, this initiative aims to create an enriching outdoor space for children and families. This enhances the learning environment for those attending the Centre.

Looking to the future, we are focused on building financial resilience. We recognise the ongoing challenges in recruitment and funding that may affect our operations, and we are proactively planning to address them. Changes announced in the 2023 budget have added an element of uncertainty, and we are actively monitoring these developments to ensure we can continue to provide high-quality, accessible childcare.

### Financial review

The financial stability of ECCC is critical to achieving our mission. For the year ending 31 March 2024, the charity's income was £1,043,568, with £7,393 identified as restricted income. This surpassed the audit threshold and triggered a full charity audit. Expenditure totalled £925,531, with £19,989 being used for restricted purposes, reflecting increased operational costs but also investments in services to uphold our standard of care. Despite these expenditures, careful financial management has ensured that our reserves remain robust, positioning us well for future sustainability.

As of 31 March 2024, our net current assets stood at £249,971, total assets less total liabilities stood at £669,061, with £303,452 in unrestricted funds and £365,609 in restricted funds.

### Reserves Policy

In response to the risks our organisation faces, we have devised a reserves policy. We aim to maintain unrestricted funds at a level of at least three months' worth of expenditure, equivalent to approximately £227,000. As of 31 March 2024, our unrestricted reserves stood at £303,452 (compared to £173,193 in 2023).

### Risk Management

Our commitment to risk management remains strong. We have established a comprehensive risk register and conduct regular reviews to address external risks and ensure our charity's continued success in the evolving political and funding landscape. Our internal control measures are aimed at minimising risks and include strict transaction and project authorisation procedures. We also prioritise the safety and well-being of our staff, volunteers, service users, and visitors, with a focus on protecting children. Furthermore, we uphold the principles of the Early Years Foundation Stage (EYFS) and maintain the Bristol Standard Quality Framework to ensure consistent quality in all aspects of our operations.

### Structure, governance and management

#### Governing Document

ECCC is a charitable company limited by guarantee, established on 4 December 1996 and registered as a charity on 18 December 1996. We are governed by our Memorandum and Articles of Association, which outline our objectives and powers.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 7. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                 |                             |
|-----------------|-----------------------------|
| Elwynne Green   |                             |
| Serena Drysdale |                             |
| John Rossiter   |                             |
| Rosalind Wild   | (Resigned 2 January 2024)   |
| James Slater    | (Resigned 31 January 2024)  |
| Cathy Coldrey   |                             |
| Deanna Rodgers  | (Resigned 6 September 2024) |
| Maria Gutierrez |                             |
| Alison Baeta    | (Appointed 8 February 2024) |
| Rosie Breeden   | (Appointed 9 July 2024)     |

Membership of the charity is open to any individual or authorised representative of an organisation interested in promoting the objectives.

### Recruitment and Appointment of Management Committee

Our directors, who are also trustees, form the Management Committee. In line with our governance documents, trustees are elected annually at the AGM. Our aim is to reflect the diverse needs of our community, ensuring that the majority of our trustees are local parents while also drawing expertise from partner organisations and individuals aligned with our values.

### Trustee Induction and Training

New trustees are given comprehensive information about the Centre and the trustee role, with enhanced Disclosure & Barring Service and Ofsted checks conducted for all. We encourage ongoing development through various training opportunities, covering key areas such as safeguarding and governance.

### Organisational Structure

The Centre is overseen by a Management Committee that meets at least six times a year. This committee provides strategic oversight, while day-to-day operations are managed by our senior leadership team, including the Centre Director, Centre Manager, and Business and Operations Manager. This structure ensures effective service delivery, staff support, and alignment with our mission and objectives.

### Related Parties

We collaborate with local and national organizations to achieve our charitable objectives. Our strong working relationships with the Early Years and Childcare Service within Bristol City Council enable us to deliver services in line with broader developmental goals for the community. We also maintain partnerships with key umbrella organizations, including the National Council for Voluntary Organisations, Bristol Association for Neighbourhood Daycare (BAND), and VOSCUR.

As an OFSTED-approved provider, we offer free nursery education for two, three, and four-year-olds, working alongside health professionals, educational psychologists, and other specialists to ensure our services meet the comprehensive needs of children and families.

### Conclusion

Despite a challenging external environment, ECCC continues to deliver high-quality, vital services to our community. We are deeply appreciative of the ongoing support from our staff, volunteers, donors, and partners. Their dedication and effort allow us to thrive and make a positive impact on the lives of children and families. We look forward to another year of progress and growth in fulfilling our charitable mission.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2024***

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### **Disclosure of information to auditors**

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the Trustees of the charity, we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees' report has been prepared having taken advantage of the small companies exemptions in the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

Elwynne Green  
**Trustee**

18 December 2024

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The charity trustees (who are also the directors of Easton Community Children's Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

---

#### **Opinion**

We have audited the financial statements of Easton Community Childrens Centre Limited (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resource application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

---

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and to take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the Statements of trustees' responsibilities (set out on page 6), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework the company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matter**

The corresponding figures in these financial statements are unaudited.

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008, and Chapter 3 of Part 10 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Guy Armitage-Norton (Senior Statutory Auditor)**  
**For and on behalf of Milsted Langdon LLP**

20 December 2024

**Chartered Accountants**  
**Statutory Auditor**  
Freshford House  
Redcliffe Way  
Bristol  
BS1 6NL

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

|                                               |       | Unrestricted<br>funds | Restricted<br>funds | Total            | Unrestricted<br>funds<br>Unaudited | Restricted<br>funds<br>Unaudited | Total<br>Unaudited |
|-----------------------------------------------|-------|-----------------------|---------------------|------------------|------------------------------------|----------------------------------|--------------------|
|                                               | Notes | 2024<br>£             | 2024<br>£           | 2024<br>£        | 2023<br>£                          | 2023<br>£                        | 2023<br>£          |
| <b>Income from:</b>                           |       |                       |                     |                  |                                    |                                  |                    |
| Donations and legacies                        | 3     | 2,518                 | -                   | 2,518            | -                                  | 37,898                           | 37,898             |
| Income from charitable activities             | 4     | 1,033,657             | 6,242               | 1,039,899        | 844,312                            | 1,166                            | 845,478            |
| Other trading activities                      | 5     | -                     | 1,151               | 1,151            | -                                  | -                                | -                  |
| <b>Total income</b>                           |       | <b>1,036,175</b>      | <b>7,393</b>        | <b>1,043,568</b> | <b>844,312</b>                     | <b>39,064</b>                    | <b>883,376</b>     |
| <b>Expenditure on:</b>                        |       |                       |                     |                  |                                    |                                  |                    |
| Raising funds                                 | 6     | -                     | 1,708               | 1,708            | -                                  | -                                | -                  |
| Charitable activities                         | 7     | 905,542               | 18,281              | 923,823          | 868,412                            | 38,329                           | 906,741            |
| Other                                         | 14    | -                     | -                   | -                | 1,287                              | -                                | 1,287              |
| <b>Total expenditure</b>                      |       | <b>905,542</b>        | <b>19,989</b>       | <b>925,531</b>   | <b>869,699</b>                     | <b>38,329</b>                    | <b>908,028</b>     |
| <b>Net income/(expenditure) for the year/</b> |       |                       |                     |                  |                                    |                                  |                    |
| <b>Net movement in funds</b>                  |       | <b>130,633</b>        | <b>(12,596)</b>     | <b>118,037</b>   | <b>(25,387)</b>                    | <b>735</b>                       | <b>(24,652)</b>    |
| Fund balances at 1 April 2023                 |       | 172,819               | 378,205             | 551,024          | 198,206                            | 377,470                          | 575,676            |
| <b>Fund balances at 31 March 2024</b>         |       | <b>303,452</b>        | <b>365,609</b>      | <b>669,061</b>   | <b>172,819</b>                     | <b>378,205</b>                   | <b>551,024</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2024

|                                                       | Notes | 2024<br>£       | £              | Unaudited<br>2023<br>£ | £              |
|-------------------------------------------------------|-------|-----------------|----------------|------------------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                        |                |
| Tangible assets                                       | 15    |                 | 419,090        |                        | 424,346        |
| <b>Current assets</b>                                 |       |                 |                |                        |                |
| Debtors                                               | 16    | 12,991          |                | 21,062                 |                |
| Cash at bank and in hand                              |       | 269,195         |                | 131,369                |                |
|                                                       |       | <u>282,186</u>  |                | <u>152,431</u>         |                |
| <b>Creditors: amounts falling due within one year</b> | 17    | <u>(32,215)</u> |                | <u>(25,753)</u>        |                |
| Net current assets                                    |       |                 | 249,971        |                        | 126,678        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>669,061</u> |                        | <u>551,024</u> |
| <b>Income funds</b>                                   |       |                 |                |                        |                |
| Restricted funds                                      | 19    |                 | 365,609        |                        | 378,205        |
| Unrestricted funds                                    |       |                 | 303,452        |                        | 172,819        |
|                                                       |       |                 | <u>669,061</u> |                        | <u>551,024</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 18 December 2024

Elwynne Green  
Trustee

Company registration number 3287888

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2024**

|                                                             | Notes | 2024<br>£ | £        | Unaudited<br>2023<br>£ | £        |
|-------------------------------------------------------------|-------|-----------|----------|------------------------|----------|
| <b>Cash flows from operating activities</b>                 |       |           |          |                        |          |
| Cash generated from/(absorbed by) operations                | 22    |           | 151,391  |                        | (16,304) |
| <b>Investing activities</b>                                 |       |           |          |                        |          |
| Purchase of tangible fixed assets                           |       | (13,565)  |          | -                      |          |
| <b>Net cash used in investing activities</b>                |       |           | (13,565) |                        | -        |
| <b>Net cash used in financing activities</b>                |       |           | -        |                        | -        |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       |           | 137,826  |                        | (16,304) |
| Cash and cash equivalents at beginning of year              |       |           | 131,369  |                        | 147,673  |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 269,195  |                        | 131,369  |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **Charity information**

Easton Community Childrens Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Russell Town Avenue, Easton, Bristol, BS5 9JF, UK.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 1A)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company meets the definition of a public benefit entity per FRS102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. As at the time of the preparation of the accounts, the charity continues to operate, with budgets showing this will continue into 2025. Cash balances have continued to build post year.

#### **1.3 Charitable funds**

Restricted funds are recognised when a donor specifies that the funds are to be spent for a particular purpose.

All other funds are unrestricted.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

Interest receivable is included when receivable by the charity.

Income is classified by activity. Direct income attributable to a single activity are allocated directly to that activity. Shared income which contribute to more than one activity and are apportioned between those activities on a basis consistent with the use of resources.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

Grants for other purposes are credited to incoming resources when receivable and are classified as restricted where the grant provider specifies that the funds are to be spent for a particular purpose.

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered

Prepayments are valued at the amount prepaid.

Financial assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flow have been affected. The impairment loss is recognised in the Statement of Financial Activities.

#### 1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

##### Apportionment of costs

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as a cost against the activity against which expenditure was incurred.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. There is no minimum value on purchases classified as fixed assets.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                              |                        |
|------------------------------|------------------------|
| Leasehold land and buildings | 2% / 10% Straight Line |
| Plant and equipment          | 25% Reducing Balance   |
| Fixtures and fittings        | 25% Reducing Balance   |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transactions and subsequently measured at their settlement value with the exception of part loans which are subsequently recognised at amortised cost using the effective interest rate.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

No critical accounting estimates or judgements exist within the financial statements.

### 3 Donations and legacies

|                      | Unrestricted<br>funds | Total | Restricted<br>funds | Total             |
|----------------------|-----------------------|-------|---------------------|-------------------|
|                      | 2024                  | 2024  | Unaudited<br>2023   | Unaudited<br>2023 |
|                      | £                     | £     | £                   | £                 |
| Grants and donations | 2,518                 | 2,518 | 37,898              | 37,898            |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

|                    | Parent<br>nursery fees | 3&4 year old<br>funding | 2 year olds<br>enhanced<br>provision | Registration<br>fees | Special<br>educational<br>needs<br>funding | Total<br>2024    | Total<br>2023  |
|--------------------|------------------------|-------------------------|--------------------------------------|----------------------|--------------------------------------------|------------------|----------------|
|                    | 2024<br>£              | 2024<br>£               | 2024<br>£                            | 2024<br>£            | 2024<br>£                                  | £                | Unaudited<br>£ |
| Nursery services   | 789,998                | 195,658                 | 19,742                               | 3,245                | 24,459                                     | 1,033,102        | 843,547        |
| Other income       | 6,797                  | -                       | -                                    | -                    | -                                          | 6,797            | 1,931          |
|                    | <u>796,795</u>         | <u>195,658</u>          | <u>19,742</u>                        | <u>3,245</u>         | <u>24,459</u>                              | <u>1,039,899</u> | <u>845,478</u> |
| Analysis by fund   |                        |                         |                                      |                      |                                            |                  |                |
| Unrestricted funds | 790,628                | 195,658                 | 19,742                               | 3,170                | 24,459                                     | 1,033,657        | 844,312        |
| Restricted funds   | 6,167                  | -                       | -                                    | 75                   | -                                          | 6,242            | 1,166          |
|                    | <u>796,795</u>         | <u>195,658</u>          | <u>19,742</u>                        | <u>3,245</u>         | <u>24,459</u>                              | <u>1,039,899</u> | <u>845,478</u> |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

### 4 Income from charitable activities

(Continued)

For the year ended 31 March 2023

|                    | Parent<br>nursery fees | 3&4 year old<br>funding | 2 year olds<br>enhanced<br>provision | Registration<br>fees | Special<br>educational<br>needs<br>funding | Total<br>2023  |
|--------------------|------------------------|-------------------------|--------------------------------------|----------------------|--------------------------------------------|----------------|
|                    | £                      | £                       | £                                    | £                    | £                                          | Unaudited<br>£ |
| Nursery services   | 616,724                | 200,669                 | 11,799                               | 1,580                | 12,775                                     | 843,547        |
| Other income       | 1,931                  | -                       | -                                    | -                    | -                                          | 1,931          |
|                    | <u>618,655</u>         | <u>200,669</u>          | <u>11,799</u>                        | <u>1,580</u>         | <u>12,775</u>                              | <u>845,478</u> |
| Analysis by fund   |                        |                         |                                      |                      |                                            |                |
| Unrestricted funds | 617,489                | 200,669                 | 11,799                               | 1,580                | 12,775                                     | 844,312        |
| Restricted funds   | 1,166                  | -                       | -                                    | -                    | -                                          | 1,166          |
|                    | <u>618,655</u>         | <u>200,669</u>          | <u>11,799</u>                        | <u>1,580</u>         | <u>12,775</u>                              | <u>845,478</u> |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 5 Income from other trading activities

|                    | Restricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>Unaudited<br>2023<br>£ |
|--------------------|----------------------------------|-----------------------------------------------|
| Fundraising events | 1,151                            | -                                             |

### 6 Expenditure on raising funds

|                           | Restricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>Unaudited<br>2023<br>£ |
|---------------------------|----------------------------------|-----------------------------------------------|
| Fundraising and publicity |                                  |                                               |
| Support costs             | 1,708                            | -                                             |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Charitable activities - Nursery

|                                 | 2024<br>£      | Unaudited<br>2023<br>£ |
|---------------------------------|----------------|------------------------|
| Staff costs                     | 664,206        | 716,310                |
| Social security costs           | 32,022         | 32,361                 |
| Staff pension costs             | 33,503         | 33,474                 |
| Depreciation and impairment     | 18,820         | 18,866                 |
| Agency staff cover              | 14,747         | 13,555                 |
| Activities and nursery sundries | 4,903          | 21,368                 |
| Catering                        | 44,008         | 43,534                 |
| Light and heat                  | 21,990         | 15,496                 |
| Telephone                       | 3,807          | 3,589                  |
| Printing, postage, stationery   | 3,070          | 5,451                  |
| Rates, including water          | 6,183          | 3,520                  |
| Repairs and maintenance         | 10,705         | 20,786                 |
| Cleaning and waste disposal     | 14,897         | 13,357                 |
| Insurance                       | 3,144          | 2,932                  |
| Advertising and PR              | -              | 559                    |
| Computer costs                  | 7,896          | 4,128                  |
| Travel and subsistence          | -              | 158                    |
| UK entertainment                | -              | 805                    |
| Legal and professional          | 426            | 61                     |
| Governance costs                | 32,182         | 16,709                 |
| Other charitable expenditure    | 7,314          | 5,557                  |
|                                 | <u>923,823</u> | <u>906,741</u>         |
| <b>Analysis by fund</b>         |                |                        |
| Unrestricted funds              | 905,542        | 868,412                |
| Restricted funds                | 18,281         | 38,329                 |
|                                 | <u>923,823</u> | <u>906,741</u>         |

### 8 Support costs allocated to activities

|                           | 2024<br>£    | Unaudited<br>2023<br>£ |
|---------------------------|--------------|------------------------|
| Fundraising support costs | 1,708        | -                      |
|                           | <u>1,708</u> | <u>-</u>               |
| <b>Analysed between:</b>  |              |                        |
| Fundraising               | 1,708        | -                      |
|                           | <u>1,708</u> | <u>-</u>               |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2024

#### 9 Net movement in funds

|                                                                 | 2024              | Unaudited<br>2023 |
|-----------------------------------------------------------------|-------------------|-------------------|
|                                                                 | £                 | £                 |
| The net movement in funds is stated after charging/(crediting): |                   |                   |
| Depreciation of owned tangible fixed assets                     | 18,820            | 18,866            |
| Loss on disposal of tangible fixed assets                       | -                 | 1,287             |
|                                                                 | <u>          </u> | <u>          </u> |

#### 10 Auditors remuneration

The auditor's fee was £10,800 (2023: Independent examination fee £2,400)

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 12 Taxation

The charitable company is exempt from Corporation tax as all of its income is charitable and is applied for charitable purposes.

#### 13 Employees

The average monthly number of employees during the year was:

|                   | 2024              | Unaudited<br>2023 |
|-------------------|-------------------|-------------------|
|                   | Number            | Number            |
| Management staff  | 4                 | 5                 |
| Senior staff      | 6                 | 8                 |
| Room staff        | 16                | 18                |
| Operational staff | 5                 | 4                 |
| Bank staff        | 9                 | 7                 |
|                   | <u>          </u> | <u>          </u> |
| Total             | 40                | 42                |
|                   | <u>          </u> | <u>          </u> |

|                       | 2024              | Unaudited<br>2023 |
|-----------------------|-------------------|-------------------|
|                       | £                 | £                 |
| Employment costs      |                   |                   |
| Wages and salaries    | 661,062           | 646,525           |
| Social security costs | 32,022            | 32,361            |
| Other pension costs   | 33,503            | 33,474            |
|                       | <u>          </u> | <u>          </u> |
|                       | 726,587           | 712,360           |
|                       | <u>          </u> | <u>          </u> |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Employees

(Continued)

The key management personnel of the charity comprise the trustees, Centre Director, Centre Manager, Business and Operation Manager, Office manager, Outreach Programme Manager, 6 Room leaders. The total employee benefits of the key management personnel of the charity were £234,676 (2023: £195,353).

There were no employees whose annual remuneration was more than £60,000.

### 14 Other expenses

|                                               | Total Unrestricted funds<br>Unaudited |       |
|-----------------------------------------------|---------------------------------------|-------|
|                                               | 2024                                  | 2023  |
|                                               | £                                     | £     |
| Net loss on disposal of tangible fixed assets | -                                     | 1,287 |
|                                               | -                                     | 1,287 |

### 15 Tangible fixed assets

|                                    | Leasehold<br>land and<br>buildings<br>£ | Plant and<br>equipment<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|------------------------------------|-----------------------------------------|-----------------------------|-------------------------------|------------|
| <b>Cost</b>                        |                                         |                             |                               |            |
| At 1 April 2023                    | 688,261                                 | 27,629                      | 9,689                         | 725,579    |
| Additions                          | 1,306                                   | 12,259                      | -                             | 13,565     |
| At 31 March 2024                   | 689,567                                 | 39,888                      | 9,689                         | 739,144    |
| <b>Depreciation and impairment</b> |                                         |                             |                               |            |
| At 1 April 2023                    | 271,622                                 | 22,100                      | 7,511                         | 301,234    |
| Depreciation charged in the year   | 15,945                                  | 2,331                       | 544                           | 18,820     |
| At 31 March 2024                   | 287,567                                 | 24,431                      | 8,055                         | 320,054    |
| <b>Carrying amount</b>             |                                         |                             |                               |            |
| At 31 March 2024                   | 402,000                                 | 15,457                      | 1,634                         | 419,090    |
| At 31 March 2023                   | 416,638                                 | 5,530                       | 2,178                         | 424,346    |

All of the above assets are for charitable purposes.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Debtors

|                                             | 2024          | Unaudited<br>2023 |
|---------------------------------------------|---------------|-------------------|
|                                             | £             | £                 |
| <b>Amounts falling due within one year:</b> |               |                   |
| Trade debtors                               | 8,749         | 12,933            |
| Other debtors                               | -             | 175               |
| Prepayments and accrued income              | 4,242         | 7,954             |
|                                             | <u>12,991</u> | <u>21,062</u>     |

### 17 Creditors: amounts falling due within one year

|                                    | 2024          | Unaudited<br>2023 |
|------------------------------------|---------------|-------------------|
|                                    | £             | £                 |
| Other taxation and social security | 6,803         | 8,090             |
| Trade creditors                    | 6,751         | 3,115             |
| Other creditors                    | 4,048         | 9,059             |
| Accruals and deferred income       | 14,613        | 5,489             |
|                                    | <u>32,215</u> | <u>25,753</u>     |

### 18 Retirement benefit schemes

|                                                                     | 2024          | Unaudited<br>2023 |
|---------------------------------------------------------------------|---------------|-------------------|
|                                                                     | £             | £                 |
| <b>Defined contribution schemes</b>                                 |               |                   |
| Charge to profit or loss in respect of defined contribution schemes | <u>33,503</u> | <u>33,474</u>     |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                                | Balance at<br>1 April 2022 | Movement in funds     |                       | Unaudited<br>Balance at<br>1 April 2023 | Movement in funds     |                       | Balance at<br>31 March<br>2024 |
|--------------------------------|----------------------------|-----------------------|-----------------------|-----------------------------------------|-----------------------|-----------------------|--------------------------------|
|                                | £                          | Incoming<br>resources | Resources<br>expended | £                                       | Incoming<br>resources | Resources<br>expended | £                              |
| Soil Association               | 150                        | -                     | (150)                 | -                                       | -                     | -                     | -                              |
| BCC - Originator Funding       | 620                        | -                     | (620)                 | -                                       | -                     | -                     | -                              |
| Quartet/Community Allotment    | -                          | 8,108                 | (4,129)               | 3,977                                   | -                     | -                     | 3,977                          |
| Eastside CT                    | 500                        | -                     | (500)                 | -                                       | -                     | -                     | -                              |
| Tesco - Garden Development     | 1,167                      | -                     | -                     | 1,167                                   | -                     | -                     | 1,167                          |
| Baby Room Garden Fund          | 400                        | -                     | (400)                 | -                                       | -                     | -                     | -                              |
| John James                     | 5,000                      | -                     | -                     | 5,000                                   | -                     | -                     | 5,000                          |
| Healthy Eating - One City Fund | 985                        | 3,316                 | (2,734)               | 1,567                                   | -                     | (196)                 | 1,371                          |
| Premises & Gardens Reserves    | 368,650                    | -                     | (15,869)              | 352,781                                 | -                     | (15,945)              | 336,836                        |
| Garden project                 | -                          | 19,500                | (10,473)              | 9,027                                   | 5,075                 | (724)                 | 13,378                         |
| Conservatory                   | -                          | 3,500                 | (1,701)               | 1,799                                   | -                     | (1,108)               | 691                            |
| Winter Warmers                 | -                          | 4,640                 | (1,753)               | 2,887                                   | -                     | (826)                 | 2,061                          |
| Winter Fair                    | -                          | -                     | -                     | -                                       | 1,151                 | (177)                 | 974                            |
| Elwynne Gift                   | -                          | -                     | -                     | -                                       | 1,167                 | (1,014)               | 154                            |
|                                | <u>377,470</u>             | <u>39,064</u>         | <u>(38,330)</u>       | <u>378,205</u>                          | <u>7,393</u>          | <u>(19,989)</u>       | <u>365,609</u>                 |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Restricted funds

(Continued)

Soil Association – Baby garden natural resources  
 BBC – Originator Funding – Artist in Residence  
 Quartet – Family app, website hosting and purchase of IT equipment.  
 Eastside CT – Weaning and Healthy Choices workshops  
 Tesco – Bags of Help - Main garden development  
 Baby Room Garden Fund – Baby garden (Bumblebees) Garden Redevelopment  
 John James – Main garden redevelopment project including bug hotels, planters and contribution towards climbing structure.  
 Healthy Eating – One City Fund – Fun with Food project  
 Premises and Garden Reserves  
 Garden project – Multiple funds to support the re-development of the garden.  
 Conservatory - Kitchenette  
 Winter Warmers - A programme of indoor creative activity sessions (including; Storytelling, Music, Craft and Cooking) for early years children and their families.  
 Winter Fair – Annual Centre fundraising event.  
 Elwynne Gift – Fundraising by Chair of Trustees, gifted to ECCC to purchase mud kitchen and equipment.

#### 20 Analysis of net assets between funds

|                                                    | Unrestricted<br>funds | Restricted<br>funds | Total          | Unaudited<br>Unrestricted<br>funds | Unaudited<br>Restricted<br>funds | Unaudited<br>Total |
|----------------------------------------------------|-----------------------|---------------------|----------------|------------------------------------|----------------------------------|--------------------|
|                                                    | 2024                  | 2024                | 2024           | 2023                               | 2023                             | 2023               |
|                                                    | £                     | £                   | £              | £                                  | £                                | £                  |
| Fund balances at 31 March 2024 are represented by: |                       |                     |                |                                    |                                  |                    |
| Tangible assets                                    | 82,254                | 336,836             | 419,090        | 71,565                             | 352,781                          | 424,346            |
| Current assets/(liabilities)                       | 221,198               | 28,773              | 249,971        | 101,629                            | 25,049                           | 126,678            |
|                                                    | <u>303,452</u>        | <u>365,609</u>      | <u>669,061</u> | <u>173,194</u>                     | <u>377,830</u>                   | <u>551,024</u>     |

# EASTON COMMUNITY CHILDRENS CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 21 Related party transactions

Expenses of £7 (2023 - none) were incurred by the trustees during the year. No salaries were paid for use of their services. A gift was received from the chair of trustees as noted on page 24.

### 22 Cash generated from operations

|                                                      | 2024<br>£      | Unaudited<br>2023<br>£ |
|------------------------------------------------------|----------------|------------------------|
| Surplus/(deficit) for the year                       | 118,038        | (24,652)               |
| Adjustments for:                                     |                |                        |
| (Gain)/loss on disposal of tangible fixed assets     | -              | 1,287                  |
| Depreciation and impairment of tangible fixed assets | 18,820         | 18,866                 |
| Movements in working capital:                        |                |                        |
| Decrease/(increase) in debtors                       | 8,071          | (11,727)               |
| Increase/(decrease) in creditors                     | 6,462          | (78)                   |
| <b>Cash generated from/(absorbed by) operations</b>  | <b>151,391</b> | <b>(16,304)</b>        |

### 23 Analysis of changes in net funds

The charity had no material debt during the year.

**EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

England & Wales - Charity number 1059859

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# Accounts

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Charity registration number 1059859

Company registration number 3287888 (England and Wales)

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                 |                 |                             |
|-----------------|-----------------|-----------------------------|
| <b>Trustees</b> | Elwynne Green   |                             |
|                 | Serena Drysdale |                             |
|                 | John Rossiter   |                             |
|                 | Rosalind Wild   |                             |
|                 | James Slater    | (Appointed 8 November 2022) |
|                 | Cathy Coldrey   | (Appointed 8 November 2022) |
|                 | Deanna Rodgers  | (Appointed 1 December 2022) |
|                 | Maria Gutierrez | (Appointed 1 December 2022) |

**Secretary** Ms L Jefferies

**Charity number** 1059859

**Company number** 3287888

**Registered office** Russell Town Avenue  
Easton  
Bristol  
UK  
BS5 9JF

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# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

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# **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees present their report and the financial statements for the year ended 31 March 2023.

The financial statements comply with current statutory requirements, the memorandum and articles of association, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Objectives and activities**

The Charity's mission statement reads:

Our purpose is to relate to each child as a unique individual and tailor our care and teaching to their specific needs in order to equip each child with a love of learning that will help them to flourish and reach their full potential. Our vision is to invite children into a wonderful, playful, learning adventure; to continue to deliver a consistently excellent service to the communities we serve and be their first choice.

We are committed to:

- celebrating diversity, promoting equality and fairness;
- being inclusive regardless of physical or learning ability;
- adults learning from children and children learning through play; and
- prioritising the voice and the perspective of the child.

We will work in partnership with parents, carers, children, staff, volunteers, Trustees, funders and the wider community to realise our vision, values, and purpose. These commitments are underpinned by the Charity's updated vision and values, which were developed by the whole staff team in 2021 and revised in 2022:

- Connectedness - 'To love and be loved'
- Innovation – 'Be curious'
- Environmental Accountability - 'Preparing for life in the changing world'
- Communication - 'Express Yourself'
- Physical Health - 'Leading a healthy lifestyle'
- Emotional Well-being - 'The freedom to be your true self'

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Trustees are proud to relate the substantial achievements of the setting over the year April 2022- March 2023 during an unprecedented time of financial and recruitment pressure due to the aftermath of the Covid-19 pandemic and other national policy factors.

# **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees have considered the Charity Commission's guidance on public benefit when determining the activities, the charity should undertake. We affirm that all our charitable activities are carried out to advance our charitable objectives for the public benefit. Our focus remains on childcare, education, and support services for families in the local community, and these activities are designed to further our charitable mission for the greater good of the public.

#### **Financial and Management Changes**

The beginning of the financial year 2022-23 marked a significant transformation for the nursery. A comprehensive management restructuring replaced the post of General Manager with a Centre Director, who now oversees a Centre Manager and Business and Operations Manager. This restructure, prompted by the departure of the former General Manager, was a strategic move to enhance the senior management's resilience, a factor that was severely tested during the Covid-19 pandemic. In addition to these operational changes, our Trustee Board also underwent substantial alterations in November 2022, with the appointment of a new Chair and Treasurer.

#### **Strategic Planning**

A three-year Strategic Plan was meticulously developed by our senior management team, in consultation with all staff and the Trustees. The plan was established in response to several immediate priorities, including:

1. Ensuring the financial sustainability of the Centre amidst rising costs and diminishing funding income, particularly when accounting for inflation.
2. Addressing the needs of the local community, whose members are grappling with the challenges of a cost-of-living crisis.

#### **Maintaining Staffing Levels**

Our reputation for investing in staff well-being and their personal and career development through funded training has allowed us to retain an adequate level of staffing, including bank staff, ensuring the uninterrupted provision of our services. Despite facing substantial demand for places at all stages of our setting, this commitment to our staff and their development remains a top priority.

#### **Fiscal Challenges and Reserves**

While we have been successful in keeping our doors open and sustaining our essential services, it has not come without financial cost. During this financial year, our reserves have been depleted due to the increased costs associated with the pandemic and the cost-of-living crisis. To address these financial pressures, we have had to make difficult decisions regarding fee increases, albeit higher than we would prefer.

#### **Outreach and Community Engagement**

In tandem with our core childcare and education functions, we have continued to engage in substantial outreach activities aimed at benefiting the broader community. These activities, including allotment cultivation and fun with food/weaning classes, have been well-received and align with our broader social mission. We are particularly proud of our work in equality, diversity, and inclusion, exemplified by the establishment of the Early Years Forum for Anti-Racist Practice. Operating in an ethnically diverse area with pockets of economic disadvantage, our commitment to the slogan "A sense of belonging, not just fitting in" has been deeply embedded in our practice over the past year.

#### **OFSTED Rating**

The Centre is registered with OFSTED and consistently receives positive feedback through the inspection process. Our most recent full OFSTED inspection in July 2022 resulted in a rating of "Good" for the quality of both education and care provided. This rating is a testament to our sustained high standards and continual improvement since the previous inspection in 2016. The requirements for a "Good" rating have become significantly more challenging in the intervening period, making this achievement even more notable.

#### **Garden Project**

In late 2022, we embarked on a long-awaited garden project, successfully securing external funding to initiate the first two phases of our existing development plan. External fundraising for the garden project remains an ongoing priority. This project not only enhances the experience provided by the Centre but also facilitates outreach work, enabling local families who cannot or do not attend regular sessions to benefit from our services.

We are committed to our mission of delivering vital services to the community and are appreciative of the ongoing support from our donors, volunteers, and partners, which makes our work possible. We look forward to another year of making a positive impact on the lives of children and families in our community.

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Financial review

The charity's financial stability is crucial to fulfilling our mission. In the past year, we generated an income of £883,376, with £39,064 designated as restricted income. Our total expenditure was £908,029, with £38,329 being used for restricted purposes. Consequently, our net expenditure for the year was £24,653. As of 31 March 2023, our net assets stood at £551,023, comprising £172,818 in unrestricted funds and £378,205 in restricted funds.

### Reserves Policy

In response to the risks our organisation faces, we have devised a reserves policy. We aim to maintain unrestricted funds at a level of at least three months' worth of expenditure, equivalent to approximately £227,000. As of 31 March 2023, our free reserves stood at £101,629 (compared to £122,357 in 2022).

### Risk Management

Our commitment to risk management remains strong. We have established a comprehensive risk register and conduct regular reviews to address external risks and ensure our charity's continued success in the evolving political and funding landscape. Our internal control measures are aimed at minimising risks and include strict transaction and project authorisation procedures. We also prioritise the safety and well-being of our staff, volunteers, service users, and visitors, with a focus on protecting children. Furthermore, we uphold the principles of the Early Years Foundation Stage (EYFS) and maintain the Bristol Standard Quality Framework to ensure consistent quality in all aspects of our operations.

### Plans for future periods

The coming year is focused on enhancing the financial resilience of our Centre. We are planning to commence the next phase of our garden redevelopment in the Autumn of 2023, thanks to external fundraising efforts. Staff recruitment and retention will remain a challenge as we move into the next financial year. We are also anticipating substantial changes to funding following the government's announcement in the 2023 budget, introducing a period of uncertainty.

### Structure, governance and management

#### Governing Document

Our organisation is a charitable company limited by guarantee, established on 4 December 1996, and registered as a charity on 18 December 1996. Our governance structure is defined by a Memorandum of Association, the Companies Act 2006 and the Charities Act 2011, which outlines the object and powers of the charitable company and is governed under our Articles of Association. In the event of winding up, members are obligated to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                 |                             |
|-----------------|-----------------------------|
| Elwynne Green   |                             |
| Serena Drysdale |                             |
| John Rossiter   |                             |
| Rosalind Wild   |                             |
| James Slater    | (Appointed 8 November 2022) |
| Cathy Coldrey   | (Appointed 8 November 2022) |
| Deanna Rodgers  | (Appointed 1 December 2022) |
| Maria Gutierrez | (Appointed 1 December 2022) |
| Rachel Hall     | (Resigned 6 December 2022)  |
| Shankaron Nur   | (Resigned 17 August 2022)   |
| Rahul Patel     | (Resigned 29 August 2022)   |

### Recruitment and Appointment of Management Committee

The directors of our company also serve as charity trustees, known as members of the Management Committee. According to the requirements set in the Memorandum and Articles of Association, the members of the Management Committee are elected annually at the organisation's Annual General Meeting. We prioritise reflecting the diverse needs of our community by maintaining a majority of local parents on the committee while drawing on the expertise of local partner organisations and individuals.

# **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Trustee Induction and Training**

Most of our trustees are familiar with our charity's work, having either used our services or worked in partnership with us. Prospective trustees receive information about The Centre and the trustee role. We conduct enhanced Disclosure & Barring Service and Ofsted suitability checks for trustees. To enhance their effectiveness, trustees are encouraged to attend various training opportunities, including Understanding the Roles and Responsibilities of Trustees and Safeguarding Children.

### **Organisational Structure**

The Centre is overseen by a Management Committee comprising no less than three members. This committee meets at least six times a year and is responsible for shaping our organisation's strategic direction and policies. Presently, our committee consists of eight members, all of whom are parents with direct experience of our services. A scheme of delegation is in place, and the day-to-day responsibilities for service provision rest with our senior management team, which includes a Director supported by a Centre Manager and Business and Operations Manager. The senior management team ensures the charity delivers specified services, meets performance targets, provides essential staff support, and keeps trustees informed for informed decision-making.

### **Related Parties**

We closely align our work with both local and national policies in line with our charitable objectives. We have developed strong working relationships with the Early Years and Childcare Service within Bristol City Council, which supports our mission within the broader goals of development in our work area. We receive funding from the Local Authority through a Service Level Agreement, and our work is regularly reviewed under this agreement, in addition to assessments by Bristol City Council against its Quality Improvement Framework.

We also maintain partnerships with local organisations that share our objectives and benefit from the support of national and local umbrella organizations, such as The National Council for Voluntary Organisations, Bristol Association for Neighbourhood Daycare (BAND), and VOSCUR.

As an OFSTED-approved organization registered with Bristol City Council, we offer free nursery education for two, three, and four-year-olds. We collaborate with other professionals and organisations to provide effective support for children and families, including health visitors, educational psychologists, and speech and language therapists. Our staff is dedicated to supporting community-focused childcare developments locally and nationally.

### **Conclusion**

The Centre continues to make significant contributions to our community, despite the challenges we face. We remain dedicated to our mission of serving families in need, ensuring their well-being, and providing essential services. We appreciate the ongoing support of our donors, volunteers, and partners, without whom our work would not be possible.

### **Independent Examiner**

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity, we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

The Trustees' report has been prepared having taken advantage of the small companies exemptions in the Companies Act 2006.

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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The Trustees' report was approved by the Board of Trustees.

Elwynne Green  
**Trustee**

18 January 2024

# **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The charity trustees (who are also the directors of Easton Community Children's Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

### **The Trustees**

The trustees, who are also directors under company law, who served during the year and up to the date of this report are listed on page 3.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was 8. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

# **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

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I report to the trustees on my examination of the financial statements of Easton Community Children's Centre Limited (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Oliver Evans FCA**  
**Evans Partners**

9 Bank Road  
Kingswood  
Bristol  
BS15 8LS

Dated: 18 January 2024

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

|                                               | Notes | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|-----------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                           |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                        | 3     | -                                  | 37,898                           | 37,898             | 500                                | 4,350                            | 4,850              |
| Income from charitable activities             | 4     | 844,312                            | 1,166                            | 845,478            | 813,299                            | 1,166                            | 814,465            |
| <b>Total income</b>                           |       | 844,312                            | 39,064                           | 883,376            | 813,799                            | 5,516                            | 819,315            |
| <b>Expenditure on:</b>                        |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                         | 5     | 868,413                            | 38,329                           | 906,742            | 847,115                            | 22,919                           | 870,034            |
| Other                                         | 9     | 1,287                              | -                                | 1,287              | -                                  | -                                | -                  |
| <b>Total expenditure</b>                      |       | 869,700                            | 38,329                           | 908,029            | 847,115                            | 22,919                           | 870,034            |
| <b>Net (expenditure)/income for the year/</b> |       |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>                  |       | (25,388)                           | 735                              | (24,653)           | (33,316)                           | (17,403)                         | (50,719)           |
| Fund balances at 1 April 2022                 |       | 198,206                            | 377,470                          | 575,676            | 231,522                            | 394,873                          | 626,395            |
| <b>Fund balances at 31 March 2023</b>         |       | 172,818                            | 378,205                          | 551,023            | 198,206                            | 377,470                          | 575,676            |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

|                                                       | Notes | 2023<br>£       | £              | 2022<br>£       | £              |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 10    |                 | 424,345        |                 | 444,499        |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors                                               | 11    | 21,062          |                | 9,335           |                |
| Cash at bank and in hand                              |       | 131,369         |                | 147,673         |                |
|                                                       |       | <u>152,431</u>  |                | <u>157,008</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>(25,753)</u> |                | <u>(25,831)</u> |                |
| Net current assets                                    |       |                 | 126,678        |                 | 131,177        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>551,023</u> |                 | <u>575,676</u> |
| <b>Income funds</b>                                   |       |                 |                |                 |                |
| Restricted funds                                      | 14    |                 | 378,205        |                 | 377,470        |
| Unrestricted funds                                    |       |                 | 172,818        |                 | 198,206        |
|                                                       |       |                 | <u>551,023</u> |                 | <u>575,676</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 January 2024

Elwynne Green  
Trustee

Company registration number 3287888

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2023**

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|                                                  | Notes | 2023<br>£ | £        | 2022<br>£ | £        |
|--------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>Cash flows from operating activities</b>      |       |           |          |           |          |
| Cash absorbed by operations                      | 17    |           | (16,304) |           | (36,268) |
| <b>Investing activities</b>                      |       |           |          |           |          |
| Purchase of tangible fixed assets                |       | -         |          | (5,334)   |          |
| <b>Net cash used in investing activities</b>     |       |           | -        |           | (5,334)  |
| <b>Net cash used in financing activities</b>     |       |           | -        |           | -        |
| <b>Net decrease in cash and cash equivalents</b> |       |           | (16,304) |           | (41,602) |
| Cash and cash equivalents at beginning of year   |       |           | 147,673  |           | 189,275  |
| <b>Cash and cash equivalents at end of year</b>  |       |           | 131,369  |           | 147,673  |

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# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

Easton Community Children's Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Russell Town Avenue, Easton, Bristol, BS5 9JF, UK.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                      |
|-----------------------------|----------------------|
| Freehold land and buildings | 2% Straight Line     |
| Plant and equipment         | 25% Reducing Balance |
| Fixtures and fittings       | 25% Reducing Balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **3 Donations and legacies**

|              | Unrestricted<br>funds | Restricted<br>funds | Unrestricted<br>funds | Restricted<br>funds | Total     |
|--------------|-----------------------|---------------------|-----------------------|---------------------|-----------|
|              | 2023<br>£             | 2023<br>£           | 2022<br>£             | 2022<br>£           | 2022<br>£ |
| Grant income | -                     | 37,898              | 500                   | 4,350               | 4,850     |

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Income from charitable activities

|                                    | Parent<br>nursery fees | 3&4 year old<br>funding | 2 year olds<br>enhanced<br>provision | Registration<br>fees | Special<br>educational<br>needs<br>funding | Total<br>2023  | Total<br>2022  |
|------------------------------------|------------------------|-------------------------|--------------------------------------|----------------------|--------------------------------------------|----------------|----------------|
|                                    | 2023<br>£              | 2023<br>£               | 2023<br>£                            | 2023<br>£            | 2023<br>£                                  | £              | £              |
| Sales within charitable activities | 616,724                | 200,669                 | 11,799                               | 1,580                | 12,775                                     | 843,547        | 810,940        |
| Other income                       | 1,931                  | -                       | -                                    | -                    | -                                          | 1,931          | 3,525          |
|                                    | <u>618,655</u>         | <u>200,669</u>          | <u>11,799</u>                        | <u>1,580</u>         | <u>12,775</u>                              | <u>845,478</u> | <u>814,465</u> |
| Analysis by fund                   |                        |                         |                                      |                      |                                            |                |                |
| Unrestricted funds                 | 617,489                | 200,669                 | 11,799                               | 1,580                | 12,775                                     | 844,312        | 813,299        |
| Restricted funds                   | 1,166                  | -                       | -                                    | -                    | -                                          | 1,166          | 1,166          |
|                                    | <u>618,655</u>         | <u>200,669</u>          | <u>11,799</u>                        | <u>1,580</u>         | <u>12,775</u>                              | <u>845,478</u> | <u>814,465</u> |

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Income from charitable activities

(Continued)

For the year ended 31 March 2022

|                                    | Parent<br>nursery fees<br>£ | 3&4 year old<br>funding<br>£ | 2 year olds<br>enhanced<br>provision<br>£ | Registration<br>fees<br>£ | Special Job Retention<br>educational<br>needs<br>funding<br>£ | Scheme<br>grants<br>£ | Total<br>2022<br>£ |
|------------------------------------|-----------------------------|------------------------------|-------------------------------------------|---------------------------|---------------------------------------------------------------|-----------------------|--------------------|
| Sales within charitable activities | 531,469                     | 237,389                      | 23,305                                    | 820                       | 6,734                                                         | 11,223                | 810,940            |
| Other income                       | 3,525                       | -                            | -                                         | -                         | -                                                             | -                     | 3,525              |
|                                    | <u>534,994</u>              | <u>237,389</u>               | <u>23,305</u>                             | <u>820</u>                | <u>6,734</u>                                                  | <u>11,223</u>         | <u>814,465</u>     |
| Analysis by fund                   |                             |                              |                                           |                           |                                                               |                       |                    |
| Unrestricted funds                 | 533,828                     | 237,389                      | 23,305                                    | 820                       | 6,734                                                         | 11,223                | 813,299            |
| Restricted funds                   | 1,166                       | -                            | -                                         | -                         | -                                                             | -                     | 1,166              |
|                                    | <u>534,994</u>              | <u>237,389</u>               | <u>23,305</u>                             | <u>820</u>                | <u>6,734</u>                                                  | <u>11,223</u>         | <u>814,465</u>     |

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

|                                 | Nursery fees<br>and subsidies<br>2023<br>£ | Nursery fees<br>and subsidies<br>2022<br>£ |
|---------------------------------|--------------------------------------------|--------------------------------------------|
| Staff costs                     | 716,310                                    | 693,052                                    |
| Depreciation and impairment     | 18,866                                     | 19,866                                     |
| Agency staff cover              | 13,555                                     | 12,338                                     |
| Activities and nursery sundries | 21,369                                     | 27,182                                     |
| Catering                        | 43,534                                     | 37,619                                     |
| Light and heat                  | 15,496                                     | 6,331                                      |
| Telephone                       | 3,589                                      | 5,227                                      |
| Printing, postage, stationery   | 5,451                                      | 6,183                                      |
| Rates, including water          | 3,520                                      | 2,618                                      |
| Repairs and maintenance         | 20,786                                     | 13,463                                     |
| Cleaning and waste disposal     | 13,357                                     | 14,233                                     |
| Insurance                       | 2,932                                      | 2,628                                      |
| Advertising and PR              | 559                                        | 502                                        |
| Computer costs                  | 4,128                                      | 2,036                                      |
| Travel and subsistence          | 158                                        | 257                                        |
| UK entertainment                | 805                                        | 1,155                                      |
| Legal and professional          | 61                                         | 925                                        |
| Other charitable expenditure    | 22,266                                     | 24,419                                     |
|                                 | <u>906,742</u>                             | <u>870,034</u>                             |
|                                 | <u>906,742</u>                             | <u>870,034</u>                             |
| <b>Analysis by fund</b>         |                                            |                                            |
| Unrestricted funds              | 868,413                                    | 847,115                                    |
| Restricted funds                | 38,329                                     | 22,919                                     |
|                                 | <u>906,742</u>                             | <u>870,034</u>                             |

### 6 Independence examination

The independence examination fee was £2,000 (2022: £2,300)

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Employees

The average monthly number of employees during the year was:

|  | 2023<br>Number | 2022<br>Number |
|--|----------------|----------------|
|  | 42             | 42             |

#### Employment costs

|                       | 2023<br>£ | 2022<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 646,525   | 614,364   |
| Social security costs | 32,361    | 35,105    |
| Other pension costs   | 33,474    | 35,718    |
|                       | 712,360   | 685,187   |

The Key management personnel of the charity comprise the trustees, Director, Centre Manager, Business and Operation Manager, Office manager, Outreach Programme Manager, 6 Room leaders. The total employee benefits of the key management personnel of the charity were £195,353 (2022: £251,168).

There were no employees whose annual remuneration was more than £60,000.

### 9 Other expenses

|                                               | Unrestricted<br>funds | Total     |
|-----------------------------------------------|-----------------------|-----------|
|                                               | 2023                  | £<br>2022 |
| Net loss on disposal of tangible fixed assets | 1,287                 | -         |
|                                               | 1,287                 | -         |

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

|                                    | Freehold land<br>and buildings<br>£ | Plant and<br>equipment<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|------------------------------------|-------------------------------------|-----------------------------|-------------------------------|------------|
| <b>Cost</b>                        |                                     |                             |                               |            |
| At 1 April 2022                    | 688,261                             | 87,036                      | 23,323                        | 798,620    |
| Disposals                          | -                                   | (59,407)                    | (13,634)                      | (73,041)   |
| At 31 March 2023                   | 688,261                             | 27,629                      | 9,689                         | 725,579    |
| <b>Depreciation and impairment</b> |                                     |                             |                               |            |
| At 1 April 2022                    | 255,754                             | 78,631                      | 19,735                        | 354,120    |
| Depreciation charged in the year   | 15,869                              | 2,101                       | 897                           | 18,867     |
| Eliminated in respect of disposals | -                                   | (58,632)                    | (13,121)                      | (71,753)   |
| At 31 March 2023                   | 271,623                             | 22,100                      | 7,511                         | 301,234    |
| <b>Carrying amount</b>             |                                     |                             |                               |            |
| At 31 March 2023                   | 416,638                             | 5,529                       | 2,178                         | 424,345    |
| At 31 March 2022                   | 432,507                             | 8,405                       | 3,587                         | 444,499    |

### 11 Debtors

|                                             | 2023<br>£ | 2022<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 12,933    | 6,376     |
| Other debtors                               | 175       | -         |
| Prepayments and accrued income              | 7,954     | 2,959     |
|                                             | 21,062    | 9,335     |

### 12 Creditors: amounts falling due within one year

|                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 8,090     | 10,671    |
| Trade creditors                    | 3,115     | (2,024)   |
| Other creditors                    | 9,059     | 10,518    |
| Accruals and deferred income       | 5,489     | 6,666     |
|                                    | 25,753    | 25,831    |

# **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **13 Retirement benefit schemes**

#### **Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £33,474 (2022 - £35,718).

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                | Balance at<br>1 April 2021 | Movement in funds     |                       | Balance at<br>1 April 2022 | Movement in funds     |                       | Balance at<br>31 March<br>2023 |
|--------------------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|--------------------------------|
|                                | £                          | Incoming<br>resources | Resources<br>expended | £                          | Incoming<br>resources | Resources<br>expended | £                              |
| Soil Association               | -                          | 150                   | -                     | 150                        | -                     | (150)                 | -                              |
| BCC - Originator Funding       | 4,500                      | 500                   | (4,380)               | 620                        | -                     | (620)                 | -                              |
| Quartet/Community Allotment    | -                          | -                     | -                     | (1)                        | 8,108                 | (4,503)               | 3,604                          |
| Eastside CT                    | -                          | 500                   | -                     | 500                        | -                     | (500)                 | -                              |
| Tesco - Garden Development     | -                          | 1,166                 | -                     | 1,166                      | -                     | -                     | 1,166                          |
| Baby Room Garden Fund          | -                          | 400                   | -                     | 400                        | -                     | (400)                 | -                              |
| John James                     | 5,000                      | -                     | -                     | 5,000                      | -                     | -                     | 5,000                          |
| Healthy Eating - One City Fund | -                          | 2,800                 | (1,816)               | 985                        | 3,316                 | (2,734)               | 1,567                          |
| Premises & Gardens Reserves    | 384,519                    | -                     | (15,869)              | 368,650                    | -                     | (15,869)              | 352,781                        |
| Garden project                 | 854                        | -                     | (854)                 | -                          | 19,500                | (10,473)              | 9,027                          |
| Conservatory                   | -                          | -                     | -                     | -                          | 3,500                 | (1,701)               | 1,799                          |
| Winter warmers                 | -                          | -                     | -                     | -                          | 4,640                 | (1,753)               | 2,887                          |
|                                | <u>394,873</u>             | <u>5,516</u>          | <u>(22,919)</u>       | <u>377,470</u>             | <u>39,064</u>         | <u>(38,704)</u>       | <u>378,205</u>                 |

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Analysis of net assets between funds

|                                                    | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|----------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2023 are represented by: |                                    |                                  |                    |                                    |                                  |                    |
| Tangible assets                                    | 71,564                             | 352,781                          | 424,345            | 75,849                             | 368,650                          | 444,499            |
| Current assets/(liabilities)                       | 101,629                            | 25,049                           | 126,678            | 122,357                            | 8,820                            | 131,177            |
|                                                    | <u>173,193</u>                     | <u>377,830</u>                   | <u>551,023</u>     | <u>198,206</u>                     | <u>377,470</u>                   | <u>575,676</u>     |

# EASTON COMMUNITY CHILDREN'S CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

| 17 Cash generated from operations                    | 2023<br>£       | 2022<br>£       |
|------------------------------------------------------|-----------------|-----------------|
| Deficit for the year                                 | (24,652)        | (50,718)        |
| Adjustments for:                                     |                 |                 |
| Loss on disposal of tangible fixed assets            | 1,287           | -               |
| Depreciation and impairment of tangible fixed assets | 18,866          | 19,866          |
| Movements in working capital:                        |                 |                 |
| (Increase)/decrease in debtors                       | (11,727)        | 472             |
| (Decrease) in creditors                              | (78)            | (5,888)         |
| <b>Cash absorbed by operations</b>                   | <b>(16,304)</b> | <b>(36,268)</b> |
| 18 Analysis of changes in net funds                  |                 |                 |
| The charity had no debt during the year.             |                 |                 |

**EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

England & Wales - Charity number 1059859

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# Accounts

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**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

**(A company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**



Company registration number: 3287888

Registered charity number: 1059859

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OUR PURPOSE AND ACTIVITIES**

The Charity's mission statement reads:

Our purpose is to relate to each child as a unique individual and tailor our care and teaching to their specific needs in order to equip each child with a love of learning that will help them to flourish and reach their full potential. Our vision is to invite children into a wonderful, playful, learning adventure; to continue to deliver a consistently excellent service to the communities we serve and to be their first choice.

We are committed to:

- celebrating diversity, promoting equality and fairness;
- being inclusive-regardless of physical or learning ability;
- adults learning from children and children learning through play; and
- prioritising the voice and the perspective of the child.

We will work in partnership with parents, carers, children, staff, volunteers, Trustees, funders and the wider community to realise our vision, values and purpose. These commitments are underpinned by the Charity's updated vision and values, which were developed by the whole staff team in 2016 and revised in 2021:

- Connectedness - 'To love and be loved'
- Innovation - 'Knowing what to do when you don't know what to do'
- Environmental Accountability - 'Living Sustainably'
- Communication - 'Express Yourself'
- Physical Health - 'Leading a healthy lifestyle'
- Emotional Well-being - 'THE foundation for learning'

#### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are proud to relate the substantial achievements of the setting over the year April 2021- April 2022 during an unprecedented time of financial and recruitment pressure due to the Covid-19 pandemic and other national policy factors. The nursery's first goal during the pandemic has been survival and we are proud that the centre has stayed open and our services have not diminished during this period, despite chronic and worsening underfunding of 'free early education entitlement' and an industry-wide recruitment crisis.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

Due to the Centre's reputation for a strong commitment to staff wellbeing and commitment to investing in their personal and career development through funded training, have retained adequate staffing levels, including bank staff, to enable our services to continue. This is fortunate as a substantial demand for places at all stages of the setting remains.

Keeping the doors open has not come without a cost, however, and the nursery's reserves have been depleted during this financial year. The trustees have also been forced to make tough decisions on raising fees to levels higher than we would wish.

Alongside the care and education of the children enrolled at the Centre, we have continued with substantial outreach activities for the wider community. These activities, such as allotment cultivation and fun with food/weaning classes have proved popular and help fulfil our wider social mission. We are also particularly proud of the work the Centre continues to do on Equality, Diversity and Inclusion, led by the newly created post of Inclusion Manager. The nursery operates in an ethnically diverse area with many large pockets of economic disadvantage and the Trustees are delighted that the setting's slogan 'A Sense of Belonging, Not Just Fitting In' has been so successfully embedded in our practice over the previous year.

In the second half of the year a great deal of work went into devising a new management structure to put the Centre on a solid footing in the post-Covid era. Addressing the issue of chronic understaffing at senior management level and the impact on senior staff's health and wellbeing of leading the centre through the Covid pandemic, it was agreed to enlarge the Senior Team and divide the current Centre Manager role into two to create three senior leadership positions. From the start of the 2022/23 financial year the centre will therefore be led by a Centre Director who will oversee a Centre Manager and Business and Operations Manager, with new job descriptions created for all roles. Recruitment for all these roles has been completed and while we are very sad to say goodbye to former General Manager James Rideout, we are delighted to welcome Lucy Jefferies as Centre Director, Izzy Ruddick as Centre Manager and Sally Williamson as Business and Operations Manager.

The Centre is registered by OFSTED and has consistently received positive feedback through the inspection process. The outcome of a full OFSTED inspection in August 2016 was that the quality of both the education and care provided is "Good", with many areas being "Outstanding".

This Ofsted rating is a sign of continued high standards and improvement at the Centre before and since the previous inspection in 2012, as the requirements for a "Good" grading have become significantly more challenging in the intervening period. The report highlights some particular areas of strength and notes that: "Children enjoy their time in nursery and play, learn and develop well. They have access to a good range of resources that effectively support their enjoyment and progress", "there is an effective key-person system" and "staff plan challenging activities based on their interests". OFSTED also detailed that the managers and staff work successfully together as a team and maintain good relationships with parents. Reinspection is expected within the 2022/23 academic year.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **How our activities deliver public benefit**

The Trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm that all the Charity's activities are undertaken to further our charitable purposes for the public benefit. All of our charitable activities focus on the childcare, education and support services for families in the local community and are undertaken to further our charitable purposes for the public benefit.

#### **FINANCIAL REVIEW**

##### **Financial position and performance of the charity**

The charity's main funding comes from two sources: grant funding for nursery provision from Bristol City Council; and nursery fees from parents.

During the year the charity received total income of £819,315, of which £5,516 was restricted income. It had expenditure for the year of £870,033, of which £22,919 was restricted. There was therefore total net expenditure for the year of £50,718.

At 31 March 2022 the charity had net assets of £575,677, of which £198,207 are unrestricted funds, and £377,470 are restricted funds. Movements in restricted funds are shown in note 12 to the accounts.

##### **Risk management**

The major risks to which the charity is exposed have been reviewed and systems are in place to mitigate these risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the centre including the protection of children.

The continuing implementation of the Early Years Foundation Stage (EYFS) and use of the Bristol Standard Quality Framework ensure a consistent quality for all operational aspects of the organisation.

An operational plan is in place and regular reviews take place to address external risks and ensure that the charity continues to deliver its aims within the context of the changing political and funding environment. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **Reserves policy**

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 3 months of the expenditure, which equates to approximately £219,000. The actual free reserves at 31 March 2022 were £122,357 (2021: £157,009).

#### **PLANS FOR THE FUTURE**

The start of the financial year 2022-23 will bring big changes for the nursery with a full management restructure, replacing the post of General Manager with a Centre Director overseeing a Centre Manager and Business and Operations Manager. Prompted by the departure of the former General Manager, this restructure will enable the nursery to build in resilience in the management of the nursery, which has been sorely tested by the Covid pandemic. All new staff have been recruited and are ready to begin their new roles.

A 3-year Strategic Plan has been developed by centre management, in consultation with all staff and the Trustees. Priorities in the short term include ensuring the financial sustainability of the centre, faced with rising costs and funding income declining in real terms; coupled with ensuring the charity meets the needs of the local community, members of which are also facing a cost-of-living crisis.

In 2022 the charity intends to commence work on a long-awaited garden project, having successfully obtained external funding through fundraising to carry out the first two phases of an existing development plan. External fundraising for development of the garden is ongoing and is a priority to enhance the experience provided by the centre and facilitate outreach work enabling local families who cannot or do not attend regular sessions to also benefit.

The Strategic Plan is also an opportunity to focus energies on some areas of work that are not core operations but considered worthwhile; this includes the environmental sustainability of the centre, and our campaigning work. While the sector is under increasing duress from external political and economic pressures, the charity intends to be proactive and vocal in lobbying for improvements to childcare funding and provision to be made on a local and national level.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 4 December 1996 and registered as a charity on 18 December 1996. The company was established under a Memorandum of Association which established the object and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of management committee**

The directors of the company are also charity trustees for the purposes of the charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected each year at the organisation's Annual General Meeting.

The charity's work focuses on providing services for families living and working in a multicultural area of deprivation. The Management Committee seeks to ensure that the needs of all sectors of the community are reflected through the diversity of the trustee body. The emphasis is on maintaining a majority of local parents as members, and drawing on the expertise of local partner organisations and individuals with a particular interest in supporting the work of the organisation.

Parents using Centre services are encouraged to join the Committee and opportunities are advertised through the Centre Newsletter, local networks and by word of mouth. The charity shares a site with and works in partnership with The City Academy.

##### **Trustee induction and training**

Most trustees are already familiar with the practical work of the charity having used its services or worked in partnership with the organisation. Potential Trustees are given information about the Centre and the Trustee role.

Trustees are subject to enhanced Disclosure & Barring Service and Ofsted suitability checks. A range of training opportunities are available and Trustees are encouraged to attend these.

Training offered includes Understanding the Roles and Responsibilities of Trustees and Safeguarding Children.

##### **Organisational structure**

Easton Community Children's Centre has a Management Committee of not less than three members who meet at least six times a year and are responsible for the strategic direction and policy of the charity. At present the Committee has six members, all of whom are parents who have used or currently use the services provided by the Centre.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the General Manager supported by a Practice Manager.

The General Manager is responsible for ensuring that

- the charity delivers the specified services and meets key performance indicators;
- appropriate staff are in place and are supported in meeting the charitable objectives;
- trustees receive up to date and relevant information to inform the decision making and strategic planning process.

The General Manager also has responsibility for the day-to-day operational management of the Centre, including ensuring that Health and Safety standards are met.

#### **Related parties**

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. The local authority has responsibility for implementing national objectives and the charity has established close working relationships with Early Years and Childcare Service within Bristol City Council which support the delivery of the charity's aims within the broader aims for development in this area of work. The charity is funded by the Local Authority to deliver some services through a Service Level Agreement. In addition to regular reviews of the work completed under the Service Level Agreements, Bristol City Council assesses the Centre each term against its own Quality Improvement Framework.

The organisation has established partnership links with a number of local organisations with complimentary aims and objectives and accesses the support of both national and local umbrella organisations including The National Council for Voluntary Organisations, Bristol Association for Neighbourhood Daycare (BAND) and VOSCUR.

The Centre is OFSTED approved and registered with Bristol City Council to provide free nursery education for two, three and four-year olds. Centre staff work closely with other organisations and professionals (for example, health visitors, educational psychologists and speech and language therapists) to establish effective partnerships which support the fulfilment of the charitable aims in providing the most relevant support for children and families. They also support community focused childcare developments both locally and nationally.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**GENERAL INFORMATION**

|                                                  |                                                                                                                                                                                                                                                                                                                    |               |                                     |                  |                                             |                |                  |                |                                  |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------|------------------|---------------------------------------------|----------------|------------------|----------------|----------------------------------|
| <b>Company number</b>                            | 3287888                                                                                                                                                                                                                                                                                                            |               |                                     |                  |                                             |                |                  |                |                                  |
| <b>Charity number</b>                            | 1059859                                                                                                                                                                                                                                                                                                            |               |                                     |                  |                                             |                |                  |                |                                  |
| <b>Trustees</b>                                  | Rosalind Wild (Chair)<br>Serena Drysdale<br>John Rossiter<br>Katrina Drovandi ( <i>resigned 30/11/21</i> )<br>Rachel Hall<br>Shankaron Nur ( <i>resigned 17/08/22</i> )<br>Elwynne Green<br>Rahul Patel ( <i>appointed 27/10/21, resigned 29/08/22</i> )                                                           |               |                                     |                  |                                             |                |                  |                |                                  |
| <b>Principal staff</b>                           | <table><tr><td>James Rideout</td><td>General Manager (resigned 31/03/22)</td></tr><tr><td>Sally Williamson</td><td>Business Operations Manager (from 03/05/22)</td></tr><tr><td>Lucy Jefferies</td><td>Practice Manager</td></tr><tr><td>Isabel Ruddick</td><td>Centre manager from January 2022</td></tr></table> | James Rideout | General Manager (resigned 31/03/22) | Sally Williamson | Business Operations Manager (from 03/05/22) | Lucy Jefferies | Practice Manager | Isabel Ruddick | Centre manager from January 2022 |
| James Rideout                                    | General Manager (resigned 31/03/22)                                                                                                                                                                                                                                                                                |               |                                     |                  |                                             |                |                  |                |                                  |
| Sally Williamson                                 | Business Operations Manager (from 03/05/22)                                                                                                                                                                                                                                                                        |               |                                     |                  |                                             |                |                  |                |                                  |
| Lucy Jefferies                                   | Practice Manager                                                                                                                                                                                                                                                                                                   |               |                                     |                  |                                             |                |                  |                |                                  |
| Isabel Ruddick                                   | Centre manager from January 2022                                                                                                                                                                                                                                                                                   |               |                                     |                  |                                             |                |                  |                |                                  |
| <b>Registered office and operational address</b> | Easton Community Children's Centre<br>Russell Town Avenue<br>Bristol<br>BS5 9JF                                                                                                                                                                                                                                    |               |                                     |                  |                                             |                |                  |                |                                  |
| <b>Bankers</b>                                   | Unity Trust Bank Plc<br>Nine Brindley Place<br>4 Oozells Square<br>Birmingham<br>B1 2HB                                                                                                                                                                                                                            |               |                                     |                  |                                             |                |                  |                |                                  |
| <b>Independent Examiner</b>                      | Burnside Chartered Accountants<br>61 Queen Square<br>Bristol<br>BS1 4JZ                                                                                                                                                                                                                                            |               |                                     |                  |                                             |                |                  |                |                                  |

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees (who are also the directors of Easton Community Children's Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

#### **THE TRUSTEES**

The trustees, who are also directors under company law, who served during the year and up to the date of this report are listed on page 7.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 7. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

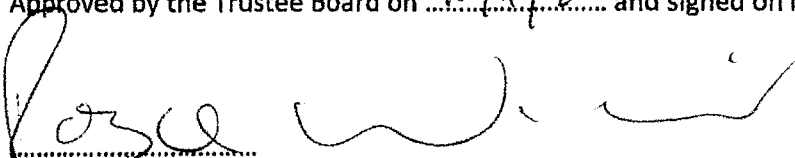
**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**Independent Examiner**

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

Approved by the Trustee Board on 18/11/22 and signed on its behalf by:



Rosalind Wild  
(Chair of Trustees)

Date 18/11/22

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022, which are set out on pages 11 to 23.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Name:**

Mark Pooley

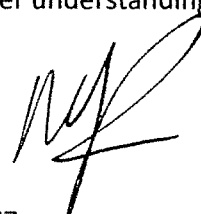
**Relevant professional qualification or body:**

ICAEW

**Address:** Burnside Chartered Accountants, 61 Queen Square, Bristol BS1 4JZ

**Date:**

18/11/2022



**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

| <b>INCOME AND EXPENDITURE</b>                                   |      | Unrestricted<br><u>funds</u><br>£ | Restricted<br><u>funds</u><br>£ | Total funds<br><u>2022</u><br>£ | Total funds<br><u>2021</u><br>£ |
|-----------------------------------------------------------------|------|-----------------------------------|---------------------------------|---------------------------------|---------------------------------|
|                                                                 | Note |                                   |                                 |                                 |                                 |
| <b>INCOME</b>                                                   |      |                                   |                                 |                                 |                                 |
| <i>Income from</i>                                              |      |                                   |                                 |                                 |                                 |
| <i>Charitable activities:</i>                                   |      |                                   |                                 |                                 |                                 |
| Nursery fees and subsidies                                      | 3    | 810,940                           | -                               | 810,940                         | 826,758                         |
| Other grants                                                    |      | 500                               | 4,350                           | 4,850                           | 23,371                          |
| Investment income                                               |      | -                                 | -                               | -                               | 65                              |
| Other income                                                    |      | 2,359                             | 1,166                           | 3,525                           | 733                             |
|                                                                 |      | <hr/>                             | <hr/>                           | <hr/>                           | <hr/>                           |
| <b>TOTAL INCOME</b>                                             |      | <b>813,799</b>                    | <b>5,516</b>                    | <b>819,315</b>                  | <b>850,927</b>                  |
|                                                                 |      | <hr/>                             | <hr/>                           | <hr/>                           | <hr/>                           |
| <b>EXPENDITURE ON:</b>                                          |      |                                   |                                 |                                 |                                 |
| <i>Charitable activities:</i>                                   |      |                                   |                                 |                                 |                                 |
| Provision of nursery care and education                         | 4    | 847,114                           | 22,919                          | 870,033                         | 817,227                         |
|                                                                 |      | <hr/>                             | <hr/>                           | <hr/>                           | <hr/>                           |
| <b>TOTAL EXPENDITURE</b>                                        |      | <b>847,114</b>                    | <b>22,919</b>                   | <b>870,033</b>                  | <b>817,227</b>                  |
|                                                                 |      | <hr/>                             | <hr/>                           | <hr/>                           | <hr/>                           |
| Net (expenditure)/income and net movement in funds for the year |      | (33,315)                          | (17,403)                        | (50,718)                        | 33,700                          |
| <b>Reconciliation of funds</b>                                  |      |                                   |                                 |                                 |                                 |
| Total funds brought forward                                     |      | 231,522                           | 394,873                         | 626,395                         | 592,695                         |
|                                                                 |      | <hr/>                             | <hr/>                           | <hr/>                           | <hr/>                           |
| Total funds carried forward                                     |      | 198,207                           | 377,470                         | 575,677                         | 626,395                         |
|                                                                 |      | <hr/>                             | <hr/>                           | <hr/>                           | <hr/>                           |

The notes on pages 15 to 23 form part of these accounts.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AT 31 MARCH 2022**

|                                                | Note   | 2022<br>£ | 2021<br>£ |
|------------------------------------------------|--------|-----------|-----------|
| FIXED ASSETS                                   |        |           |           |
| Tangible assets                                | 8      | 444,500   | 459,032   |
| CURRENT ASSETS                                 |        |           |           |
| Debtors                                        | 9      | 18,004    | 18,476    |
| Cash at bank and in hand                       |        | 147,673   | 189,275   |
|                                                |        | <hr/>     | <hr/>     |
|                                                |        | 165,677   | 207,751   |
| CREDITORS: Amounts falling due within one year | 10     | (34,500)  | (40,388)  |
|                                                |        | <hr/>     | <hr/>     |
| NET CURRENT ASSETS                             |        | 131,177   | 167,363   |
|                                                |        | <hr/>     | <hr/>     |
| NET ASSETS                                     |        | 575,677   | 626,395   |
|                                                |        | <hr/>     | <hr/>     |
| THE FUNDS OF THE CHARITY:                      |        |           |           |
| Restricted                                     | 11, 12 | 377,470   | 394,873   |
| Unrestricted                                   | 11, 12 | 198,207   | 231,522   |
|                                                |        | <hr/>     | <hr/>     |
| TOTAL CHARITY FUNDS                            | 11, 12 | 575,677   | 626,395   |
|                                                |        | <hr/>     | <hr/>     |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**BALANCE SHEET**

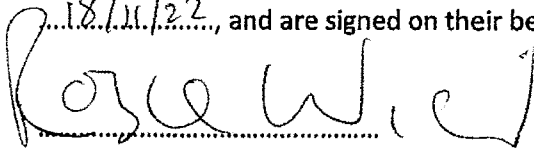
**AT 31 MARCH 2022 (continued)**

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 18/11/22, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Rosalind Wild', written over a dotted line.

Rosalind Wild (Trustee)

The notes on pages 15 to 23 form part of these accounts.

Company registration number: 3287888

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                                                | Total funds<br><u>2022</u><br>£ | Total funds<br><u>2021</u><br>£ |
|----------------------------------------------------------------|---------------------------------|---------------------------------|
| <b><i>Cash (used)/generated in operating activities</i></b>    | <b>(36,268)</b>                 | 38,260                          |
| <i>Cash flows from investing activities:</i>                   |                                 |                                 |
| Purchase of fixed assets                                       | (5,334)                         | (11,622)                        |
| Interest received                                              | -                               | 65                              |
|                                                                | _____                           | _____                           |
| (Decrease)/increase in cash & cash equivalents                 | (41,602)                        | 26,703                          |
|                                                                | _____                           | _____                           |
| <b><i>Cash &amp; cash equivalents at beginning of year</i></b> | <b>189,275</b>                  | 162,572                         |
|                                                                | _____                           | _____                           |
| <b><i>Cash &amp; cash equivalents at end of year</i></b>       | <b>147,673</b>                  | 189,275                         |
|                                                                | _____                           | _____                           |

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                                                                                                    |                 |          |
|--------------------------------------------------------------------------------------------------------------------|-----------------|----------|
| <b><i>Net (expenditure)/income for the reporting period<br/>(as per the statement of financial activities)</i></b> | <b>(50,718)</b> | 33,700   |
| <i>Adjustments for:</i>                                                                                            |                 |          |
| Depreciation charges                                                                                               | 19,866          | 24,129   |
| Interest received                                                                                                  | -               | (65)     |
| Decrease in debtors                                                                                                | 472             | 5,041    |
| (Decrease) in creditors                                                                                            | (5,888)         | (24,545) |
|                                                                                                                    | _____           | _____    |
|                                                                                                                    | <b>(36,268)</b> | 38,260   |
|                                                                                                                    | _____           | _____    |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Easton Community Children's Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- b) Preparation of the accounts on a going concern basis

At 31 March 2022, the charity had total funds of £575,677 (2021: £626,395). Restricted funds amounted to £377,470 (2021: £394,873). The free reserves of the charity, being unrestricted general reserves less fixed assets held in general reserves, totalled £122,357 (2021: £157,009). The target for free reserves is to hold 3 months of running costs, which currently equates to around £219,000.

The 2022/23 budget shows that the charity will break even before the depreciation charge is accounted for.

The trustees therefore have a reasonable expectation that the Centre will be in operation 12 months from the date of approval of these accounts and that the charity remains a going concern. The accounts have therefore been prepared on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**1. ACCOUNTING POLICIES (continued)**

**c) Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income received by way of donations and gifts is included in full in the statement of financial activities when receivable.

Revenue grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

Nursery fee income and subsidies are included in the statement of financial activities when they are earned in respect of the children's attendance at the nursery.

**d) Interest receivable**

Interest is included when receivable by the charity.

**e) Expenditure and irrecoverable VAT**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

**f) Tangible Fixed Assets**

Tangible fixed assets are capitalised at cost. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold property & improvements: straight line basis over the term of the lease (50 years)

Fabric of leasehold property: 10% straight line

Fixtures, fittings & equipment: 25% reducing balance

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

1. ACCOUNTING POLICIES (continued)

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

i) Unrestricted funds are donations and other income receivable or generated for the objects of the charity.

j) The charitable company makes contributions to a defined contribution pension scheme on behalf of its employees. Contributions are charged to the statement of financial activities in the year that they are due.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**2. PRIOR PERIOD COMPARATIVES**

|                                                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total funds<br>2021<br>£ |
|--------------------------------------------------------------------|----------------------------|--------------------------|--------------------------|
| INCOME                                                             |                            |                          |                          |
| <i>Income from</i>                                                 |                            | -                        |                          |
| <i>Charitable activities:</i>                                      |                            |                          |                          |
| Nursery fees and subsidies                                         | 707,875                    | 118,883                  | 826,758                  |
| Other grants                                                       | 13,871                     | 9,500                    | 23,371                   |
| Investment income                                                  | 65                         | -                        | 65                       |
| Other income                                                       | 733                        | -                        | 733                      |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| TOTAL INCOME                                                       | 722,544                    | 128,383                  | 850,927                  |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| EXPENDITURE ON:                                                    |                            |                          |                          |
| <i>Charitable activities:</i>                                      |                            |                          |                          |
| Provision of nursery care and education                            | 675,809                    | 141,418                  | 817,227                  |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| TOTAL EXPENDITURE                                                  | 675,809                    | 141,418                  | 817,227                  |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| Net income/(expenditure) and<br>net movement in funds for the year | 46,735                     | (13,035)                 | 33,700                   |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |

**3. NURSERY FEES AND SUBSIDIES**

|                                   | 2022<br>£ | 2021<br>£ |
|-----------------------------------|-----------|-----------|
| Parent nursery fees               | 531,469   | 357,223   |
| 3 and 4 year olds funding         | 237,389   | 286,991   |
| 2 year olds enhanced provision    | 23,305    | 29,277    |
| Registration fees                 | 820       | 1,700     |
| Special educational needs funding | 6,734     | 7,684     |
| Job Retention Scheme grants       | 11,223    | 118,883   |
| Covid-19 relief grants            | -         | 25,000    |
|                                   | <hr/>     | <hr/>     |
|                                   | 810,940   | 826,758   |
|                                   | <hr/>     | <hr/>     |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**4. EXPENDITURE – PROVISION OF NURSERY CARE AND EDUCATION**

|                         | Nursery<br>costs<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-------------------------|-----------------------|--------------------|--------------------|
| Staff salaries (note 6) | 683,563               | 683,563            | 672,353            |
| Other staff costs       | 10,900                | 10,900             | 636                |
| Agency staff cover      | 11,484                | 11,484             | 9,021              |
| Catering                | 37,618                | 37,618             | 26,524             |
| Activity costs          | 27,182                | 27,182             | 22,766             |
| Premises costs          | 39,273                | 39,273             | 31,143             |
| Office costs            | 16,112                | 16,112             | 13,251             |
| Training                | 7,488                 | 7,488              | 1,910              |
| Bad debts               | -                     | -                  | (265)              |
| Depreciation            | 19,866                | 19,866             | 24,129             |
| Audit and accountancy   | 14,767                | 14,767             | 13,254             |
| Legal and professional  | 1,780                 | 1,780              | 2,505              |
|                         | <hr/>                 | <hr/>              | <hr/>              |
|                         | 870,033               | 870,033            | 817,227            |
|                         | <hr/>                 | <hr/>              | <hr/>              |

**5. NET INCOME/(EXPENDITURE) FOR THE YEAR**

**2022  
£**

**2021  
£**

This is stated after charging:

|                              |        |        |
|------------------------------|--------|--------|
| Depreciation of owned assets | 19,866 | 24,129 |
| Accountant's remuneration:   |        |        |
| Independent examination      | 2,300  | 2,200  |
| Accounting services          | 1,180  | 1,100  |
|                              | <hr/>  | <hr/>  |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**6. STAFF COSTS**

|                       | 2022    | 2021    |
|-----------------------|---------|---------|
|                       | £       | £       |
| Wages and salaries    | 612,740 | 598,461 |
| Social security costs | 35,105  | 38,116  |
| Pension contributions | 35,718  | 35,776  |
|                       | —       | —       |
|                       | 683,563 | 672,353 |
|                       | —       | —       |

No employee earned £60,000 p.a. or more (2021: nil).

No trustee received any remuneration from the charity during the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). There were no related party transactions with trustees during the year.

The average number of employees during the year was 42 (2021: 42).

The key management personnel of the charity comprise the trustees, the General Manager, the Practice Manager, the Office Manager, the Outreach Programme Manager, a Senior Room Leader and 6 Room Leaders. The total employee benefits of the key management personnel of the charity were £251,168 (2021: £247,206).

**7. TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)****8. TANGIBLE ASSETS**

|                           | <u>Leasehold<br/>property</u><br>£ | <u>Leasehold<br/>improvements</u><br>£ | <u>Fixtures,<br/>fittings &amp;<br/>equipment</u><br>£ | <u>Total</u><br>£ |
|---------------------------|------------------------------------|----------------------------------------|--------------------------------------------------------|-------------------|
| <b>COST</b>               |                                    |                                        |                                                        |                   |
| At 1 April 2021           | 130,000                            | 558,262                                | 105,024                                                | 793,286           |
| Additions                 | -                                  | -                                      | 5,334                                                  | 5,334             |
| Disposals                 | -                                  | -                                      | -                                                      | -                 |
|                           | <hr/>                              | <hr/>                                  | <hr/>                                                  | <hr/>             |
| At 31 March 2022          | 130,000                            | 558,262                                | 110,358                                                | 798,620           |
|                           | <hr/>                              | <hr/>                                  | <hr/>                                                  | <hr/>             |
| <b>DEPRECIATION</b>       |                                    |                                        |                                                        |                   |
| At 1 April 2021           | 59,800                             | 180,084                                | 94,370                                                 | 334,254           |
| Charge for the year       | 2,600                              | 13,269                                 | 3,997                                                  | 19,866            |
| Depreciation on disposals | -                                  | -                                      | -                                                      | -                 |
|                           | <hr/>                              | <hr/>                                  | <hr/>                                                  | <hr/>             |
| At 31 March 2022          | 62,400                             | 193,353                                | 98,367                                                 | 354,120           |
|                           | <hr/>                              | <hr/>                                  | <hr/>                                                  | <hr/>             |
| <b>NET BOOK VALUE</b>     |                                    |                                        |                                                        |                   |
| At 31 March 2022          | 67,600                             | 364,909                                | 11,991                                                 | 444,500           |
|                           | <hr/>                              | <hr/>                                  | <hr/>                                                  | <hr/>             |
| At 31 March 2021          | 70,200                             | 378,178                                | 10,654                                                 | 459,032           |
|                           | <hr/>                              | <hr/>                                  | <hr/>                                                  | <hr/>             |

**9. DEBTORS**

|                               | <b>2022</b><br>£ | <b>2021</b><br>£ |
|-------------------------------|------------------|------------------|
| Trade debtors                 | 21,893           | 17,363           |
| Provisions for doubtful debts | (6,849)          | (6,849)          |
| Prepayments and other debtors | 2,960            | 7,962            |
|                               | <hr/>            | <hr/>            |
|                               | 18,004           | 18,476           |
|                               | <hr/>            | <hr/>            |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

|                                      |        |        |
|--------------------------------------|--------|--------|
| 10. CREDITORS                        | 2022   | 2021   |
|                                      | £      | £      |
| Amounts falling due within one year: |        |        |
| Payments on account                  | 3,889  | 10,201 |
| Trade creditors                      | 2,756  | 3,886  |
| Accruals                             | 6,666  | 8,853  |
| Other taxation and social security   | 10,671 | 7,547  |
| Other creditors                      | 10,518 | 9,901  |
|                                      | <hr/>  | <hr/>  |
|                                      | 34,500 | 40,388 |
|                                      | <hr/>  | <hr/>  |

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                                        | Restricted<br>funds<br>£ | General<br>funds<br>£ | Total<br>£ |
|----------------------------------------|--------------------------|-----------------------|------------|
| Tangible fixed assets                  | 368,650                  | 75,850                | 444,500    |
| Cash at bank and in hand               | 8,820                    | 138,853               | 147,673    |
| Other net current assets/(liabilities) | -                        | (16,496)              | (16,496)   |
|                                        | <hr/>                    | <hr/>                 | <hr/>      |
| Net assets at the end of the year      | 377,470                  | 198,207               | 575,677    |
|                                        | <hr/>                    | <hr/>                 | <hr/>      |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)****12. MOVEMENTS IN FUNDS**

|                                          | At 1<br>April<br><u>2021</u><br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | At 31<br>March<br><u>2022</u><br>£ |
|------------------------------------------|-----------------------------------|----------------------------|----------------------------|------------------------------------|
| <b>Restricted funds</b>                  |                                   |                            |                            |                                    |
| Premises reserve – Original Building     | 83,991                            | -                          | (2,600)                    | 81,391                             |
| Buildings and Gardens Fund: Extensions   | 300,528                           | -                          | (13,269)                   | 287,259                            |
| Community Allotment Fund                 | 854                               | -                          | (854)                      | -                                  |
| Healthy Eating – One City Fund           | -                                 | 2,800                      | (1,816)                    | 984                                |
| John James Foundation                    | 5,000                             | -                          | -                          | 5,000                              |
| Bristol City Council Originators Funding | 4,500                             | 500                        | (4,380)                    | 620                                |
| Tesco Garden Fund                        | -                                 | 1,166                      | -                          | 1,166                              |
| Smaller Funds                            | -                                 | 1,050                      | -                          | 1,050                              |
|                                          | <hr/>                             | <hr/>                      | <hr/>                      | <hr/>                              |
| Total restricted funds                   | 394,873                           | 5,516                      | (22,919)                   | 377,470                            |
|                                          | <hr/>                             | <hr/>                      | <hr/>                      | <hr/>                              |
| <b>Unrestricted funds</b>                |                                   |                            |                            |                                    |
| General funds                            | 231,522                           | 813,799                    | (847,114)                  | 198,207                            |
|                                          | <hr/>                             | <hr/>                      | <hr/>                      | <hr/>                              |
| Total funds                              | 626,395                           | 819,315                    | (870,033)                  | 575,677                            |
|                                          | <hr/>                             | <hr/>                      | <hr/>                      | <hr/>                              |

**13. RELATED PARTY TRANSACTIONS**

There are no related party transactions that require disclosure in the accounts.

The following page does not form part of the statutory accounts

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)****DRAFT****INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                       | 2022     | 2021    |
|---------------------------------------|----------|---------|
|                                       | £        | £       |
| INCOME                                |          |         |
| Nursery fees and subsidies            | 810,940  | 826,758 |
| Other grants                          | 4,850    | 23,371  |
| Interest receivable                   | -        | 65      |
| Sundry income                         | 3,525    | 733     |
|                                       | <hr/>    | <hr/>   |
| Total income for year                 | 819,315  | 850,927 |
|                                       | <hr/>    | <hr/>   |
|                                       | 2022     | 2021    |
|                                       | Total    | Total   |
|                                       | £        | £       |
| EXPENDITURE                           |          |         |
| Staff wages                           | 612,740  | 598,460 |
| Employer's national insurance         | 35,105   | 38,116  |
| Pension contributions                 | 35,718   | 35,776  |
| Other staff costs                     | 9,488    | 636     |
| Agency staff cover                    | 11,484   | 9,021   |
| Training costs                        | 7,488    | 1,910   |
| Activities and nursery sundries       | 27,182   | 22,766  |
| Catering                              | 37,618   | 26,524  |
| Light and heat                        | 6,331    | 8,159   |
| Telephone                             | 5,227    | 2,310   |
| Printing, postage, stationery         | 6,183    | 6,111   |
| Rates, including water                | 2,618    | 2,080   |
| Repairs and maintenance               | 13,463   | 8,130   |
| Cleaning and waste disposal           | 14,232   | 10,498  |
| Insurance                             | 2,628    | 2,519   |
| Advertising and PR                    | 502      | 350     |
| Computer costs                        | 2,036    | 2,245   |
| Travel and subsistence                | 258      | 64      |
| UK entertainment                      | 1,155    | (200)   |
| Legal and professional                | 1,780    | 2,505   |
| Accountancy fees and book-keeping     | 14,767   | 13,254  |
| Bad debts                             | -        | (265)   |
| Subscriptions                         | 823      | 805     |
| Bank charges and interest payable     | 1,341    | 1,324   |
| Depreciation                          | 19,866   | 24,129  |
|                                       | <hr/>    | <hr/>   |
| Expenditure for year                  | 870,033  | 817,227 |
|                                       | <hr/>    | <hr/>   |
| NET (EXPENDITURE)/INCOME FOR THE YEAR | (50,718) | 33,700  |
|                                       | <hr/>    | <hr/>   |

**EASTON COMMUNITY CHILDRENS CENTRE LIMITED**

England & Wales - Charity number 1059859

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# Accounts

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**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED**

**(A company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**



Company registration number: 3287888  
Registered charity number: 1059859

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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| Statement of financial activities | 11      |
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| Notes to the financial statements | 15 – 23 |

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OUR PURPOSE AND ACTIVITIES**

The Charity's mission statement reads:

Our purpose is to relate to each child as a unique individual and tailor our care and teaching to their specific needs in order to equip each child with a love of learning that will help them to flourish and reach their full potential. Our vision is to invite children into a wonderful, playful, learning adventure; to continue to deliver a consistently excellent service to the communities we serve and to be their first choice.

We are committed to:

- Celebrating diversity, promoting equality and fairness,
- Being inclusive regardless of physical or learning ability,
- Adults learning from children and children learning through play; and
- Prioritising the voice and the perspective of the child.

We will work in partnership with parents, carers, children, staff, volunteers, Trustees, funders and the wider community to realise our vision, values and purpose. These commitments are underpinned by the Charity's updated vision and values, which were developed by the whole staff team in 2016 and revised in 2019:

- Empowerment
- Innovation
- Trust

#### **ACHIEVEMENTS AND PERFORMANCE**

As with all sectors of society, 2020/21 presented the charity with significant challenges. The impacts of the Coronavirus pandemic were felt throughout the financial year, which began with the Centre restricted to key worker childcare, while the vast majority of staff were furloughed. After re-opening more fully during the summer, the charity was required to implement a wide array of complex and operationally inefficient control measures. "Bubbled" year groups, contact group isolations and additional monitoring & reporting all increased operating costs, while lower attendance, restricted hours and no new intake limited private income.

The charity was able to secure external funding from a variety of sources including the National Lottery Communities Fund and mosaic of private charitable trusts. Alongside the support of the Coronavirus Job Retention Scheme (furlough), these donations were essential in keeping the charity's finances largely balanced throughout this unprecedented disruption, while remaining open at all times and offering the maximum possible value and consistency of support to its service users.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

Although the charity's financial reserves could have been used to ride out extended disruption, the ongoing underfunding of Early Years services means that there was little confidence that the charity would be able to rebuild these required reserves after the immediate challenges passed. Generating significant surpluses for several years would have required expenditure (and therefore service quality) to be cut to unacceptably low levels, while also increasing private fees in a way that would have put childcare out of the reach of many local families. As such, it was deemed essential to the charity's overall mission that everything possible was done to avoid significant depletion of the reserves, particularly as initial estimates as to the length of the disruption were likely to be highly inaccurate.

In consideration of the extreme challenges faced, the charity's strategic and practice development plans were reduced to three simple goals:

1. Mitigate the financial impacts of the crisis by any means possible
2. Provide quality, consistent childcare and family support services
3. Take action to protect the staff team's safety, health and emotional wellbeing – whether actively working or furloughed.

External training opportunities were understandably limited throughout the year, but some courses did continue online. One member of staff completed their Level 3 Diploma and another finished their Degree in Early Years. A full inset day was delivered in August 2020.

Although co-working and community activities were also restricted, the charity developed innovative solutions including art displays in public places and Covid-secure events such as a walking trail of murals in St Pauls that families could follow as part of celebrations for Black History Month. Creative solutions were found to allow a full calendar of cultural and religious celebrations to be celebrated, whilst staff stayed in touch with children who were unable to attend by sending activities home and sharing video recordings of songs and stories.

The Centre is registered by OFSTED and has consistently received positive feedback through the inspection process. The outcome of a full OFSTED inspection in August 2016 was that the quality of both the education and care provided is "Good", with many areas being "Outstanding". This Ofsted rating is a sign of continued high standards and improvement at the Centre before and since the previous inspection in 2012, as the requirements for a "Good" grading have become significantly more challenging in the intervening period. The report highlights some particular areas of strength and notes that: "Children enjoy their time in nursery and play, learn and develop well. They have access to a good range of resources that effectively support their enjoyment and progress", "there is an effective key-person system" and "staff plan challenging activities based on their interests". OFSTED also detailed that the managers and staff work successfully together as a team and maintain good relationships with parents. Reinspection is expected within the 2021/22 academic year.

The Centre is also assessed against the Local Authority's Quality Improvement Framework and has been consistently rated as providing good provision, with many areas of outstanding performance.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### **How our activities deliver public benefit**

The Trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm that all the Charity's activities are undertaken to further our charitable purposes for the public benefit. All of our charitable activities focus on the childcare, education and support services for families in the local community and are undertaken to further our charitable purposes for the public benefit.

#### **FINANCIAL REVIEW**

##### **Financial position and performance of the charity**

The charity's main funding comes from two sources: grant funding for nursery provision from Bristol City Council; and nursery fees from parents.

During the year the charity received total income of £850,927, of which £128,383 was restricted income. It had expenditure for the year of £817,227, of which £141,418 was restricted. There was therefore total net income for the year of £33,700.

At 31 March 2021 the charity had net assets of £626,395, of which £231,522 are unrestricted funds, and £394,873 are restricted funds. Movements in restricted funds are shown in note 12 to the accounts.

##### **Risk management**

The major risks to which the charity is exposed have been reviewed and systems are in place to mitigate these risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the centre including the protection of children.

The continuing implementation of the Early Years Foundation Stage (EYFS) and use of the Bristol Standard Quality Framework ensure a consistent quality for all operational aspects of the organisation.

An operational plan is in place and regular reviews take place to address external risks and ensure that the charity continues to deliver its aims within the context of the changing political and funding environment. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### **Reserves policy**

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 3 months of the expenditure, which equates to approximately £180,000. The actual free reserves at 31 March 2021 were £157,009 (2020: £118,344).

#### **PLANS FOR THE FUTURE**

As several of the restrictions and challenges faced will continue into 2021/22, the charity's immediate priorities remain simplified. Once there is increased confidence in its future operating environment, the charity plans to continue to build on existing partnership working arrangements to develop and support the delivery of services and improve the life chances of children and families. It plans to review current services to ensure that activities continue to fulfil the charitable aims in the evolving communities it serves, building its strengths through a partnership approach. Specific plans include the continuation of childcare and education services, the reintroduction of internal and external groups and activities for parents and striving to ensure as close a working relationship as possible is maintained with the Local Authority, whilst managing the ongoing delivery of an increasingly unsustainable FEEE funding system for three and four-year-olds. A full Practice Development Plan is in place and comprises elements deferred from 2020/21, as well as new requirements such as the overhaul of the EYFS Curriculum that will be in use from September 2021. The charity's Practice Manager returned from Maternity Leave at the start of 2021/22 and will be leading this considerable project with support from the senior team.

The high-level goals the charity will seek to deliver are: consistently good and improving standards of care and education for all children attending the Centre, on-going financial sustainability and the attainment of a good or outstanding Ofsted inspection rating in 2021/22.

The garden areas have not been refreshed since 2010 and after extended delays to this project, it is hoped that a thorough and practice-lead consultation will make the best use of space and provide enhanced learning opportunities for all attending children. Financial restrictions may lead to this project being undertaken in a piecemeal fashion, with a combined 'single contractor' project likely to be unaffordable in the short to medium term.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 4 December 1996 and registered as a charity on 18 December 1996. The company was established under a Memorandum of Association which established the object and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### **Recruitment and appointment of management committee**

The directors of the company are also charity trustees for the purposes of the charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected each year at the organisation's Annual General Meeting.

The charity's work focuses on providing services for families living and working in a multicultural area of deprivation. The Management Committee seeks to ensure that the needs of all sectors of the community are reflected through the diversity of the trustee body. The emphasis is on maintaining a majority of local parents as members, and drawing on the expertise of local partner organisations and individuals with a particular interest in supporting the work of the organisation.

Parents using Centre services are encouraged to join the Committee and opportunities are advertised through the Centre Newsletter, local networks and by word of mouth. The charity shares a site with and works in partnership with The City Academy.

#### **Trustee induction and training**

Most trustees are already familiar with the practical work of the charity having used its services or worked in partnership with the organisation. Potential Trustees are given information about the Centre and the Trustee role.

Trustees are subject to enhanced Disclosure & Barring Service and Ofsted suitability checks. A range of training opportunities are available and Trustees are encouraged to attend these.

Training offered includes Understanding the Roles and Responsibilities of Trustees, Paediatric First Aid and Safeguarding Children.

#### **Organisational structure**

Easton Community Children's Centre has a Management Committee of not less than three members who meet at least six times a year and are responsible for the strategic direction and policy of the charity. At present the Committee has six members, all of whom are parents who have used or currently use the services provided by the Centre.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the General Manager supported by a Practice Manager.

The General Manager is responsible for ensuring that

- the charity delivers the specified services and meets key performance indicators;
- appropriate staff are in place and are supported in meeting the charitable objectives;
- trustees receive up to date and relevant information to inform the decision making and strategic planning process.

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

The General Manager also has responsibility for the day to day operational management of the Centre, including ensuring that Health and Safety standards are met.

#### **Related parties**

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. The local authority has responsibility for implementing national objectives and the charity has established close working relationships with Early Years and Childcare Service within Bristol City Council which support the delivery of the charity's aims within the broader aims for development in this area of work. The charity is funded by the Local Authority to deliver some services through a Service Level Agreement. In addition to regular reviews of the work completed under the Service Level Agreements, Bristol City Council assesses the Centre each term against its own Quality Improvement Framework.

The organisation has established partnership links with a number of local organisations with complimentary aims and objectives and accesses the support of both national and local umbrella organisations including The National Council for Voluntary Organisations, Bristol Association for Neighbourhood Daycare (BAND) and VOSCUR.

The Centre is OFSTED approved and registered with Bristol City Council to provide free nursery education for two, three and four-year olds. Centre staff work closely with other organisations and professionals (for example, health visitors, educational psychologists and speech and language therapists) to establish effective partnerships which support the fulfilment of the charitable aims in providing the most relevant support for children and families. They also support community focused childcare developments both locally and nationally.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**GENERAL INFORMATION**

|                                                  |                                                                                                                                                                                                                    |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Company number</b>                            | 3287888                                                                                                                                                                                                            |
| <b>Charity number</b>                            | 1059859                                                                                                                                                                                                            |
| <b>Trustees</b>                                  | Rosalind Wild (Chair)<br>Serena Drysdale<br>John Rossiter<br>Katrina Drovandi<br>Rachel Hall<br>Emma Cook ( <i>resigned 17 October 2020</i> )<br>Shankaron Nur<br>Elwynne Green ( <i>appointed 16 March 2021</i> ) |
| <b>Principal staff</b>                           | James Rideout                      General Manager<br>Lucy Jefferies                      Practice Manager (Maternity Leave)<br>Isabel Ruddick                      Acting Practice Manager                        |
| <b>Registered office and operational address</b> | Easton Community Children's Centre<br>Russell Town Avenue<br>Bristol<br>BS5 9JF                                                                                                                                    |
| <b>Bankers</b>                                   | Unity Trust Bank Plc<br>Nine Brindley Place<br>4 Oozells Square<br>Birmingham<br>B1 2HB                                                                                                                            |
| <b>Independent Examiner</b>                      | Burnside Chartered Accountants<br>61 Queen Square<br>Bristol<br>BS1 4JZ                                                                                                                                            |

## **EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees (who are also the directors of Easton Community Children's Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

#### **THE TRUSTEES**

The trustees, who are also directors under company law, who served during the year and up to the date of this report are listed on page 6.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was 7. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**Independent Examiner**

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

Approved by the Trustee Board on ..... and signed on its behalf by:

.....  
Rosalind Wild  
(Chair of Trustees)

Date .....

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021, which are set out on pages 11 to 23.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Name:** Mark Pooley  
**Relevant professional qualification or body:** ICAEW  
**Address:** Burnside Chartered Accountants, 61 Queen Square, Bristol BS1 4JZ  
**Date:**

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

| <b>INCOME AND EXPENDITURE</b>                                   |             | <b>Unrestricted<br/>Funds</b> | <b>Restricted Funds</b> | <b>Total funds<br/>2021</b> | <b>Total funds<br/>2020</b> |
|-----------------------------------------------------------------|-------------|-------------------------------|-------------------------|-----------------------------|-----------------------------|
|                                                                 | <b>Note</b> | <b>£</b>                      | <b>£</b>                | <b>£</b>                    | <b>£</b>                    |
| <b>INCOME</b>                                                   |             |                               |                         |                             |                             |
| <i>Income from</i>                                              |             |                               |                         |                             |                             |
| <i>Charitable activities:</i>                                   |             |                               |                         |                             |                             |
| Nursery fees and subsidies                                      | 3           | 707,875                       | 118,883                 | 826,758                     | 776,430                     |
| Other grants                                                    |             | 13,871                        | 9,500                   | 23,371                      | 33,165                      |
| Investment income                                               |             | 65                            | -                       | 65                          | 681                         |
| Other income                                                    |             | 733                           | -                       | 733                         | 24                          |
|                                                                 |             | <hr/>                         | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>TOTAL INCOME</b>                                             |             | <b>722,544</b>                | <b>128,383</b>          | <b>850,927</b>              | <b>810,300</b>              |
|                                                                 |             | <hr/>                         | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>EXPENDITURE ON:</b>                                          |             |                               |                         |                             |                             |
| <i>Charitable activities:</i>                                   |             |                               |                         |                             |                             |
| Provision of nursery care and education                         | 4           | 675,809                       | 141,418                 | 817,227                     | 870,669                     |
|                                                                 |             | <hr/>                         | <hr/>                   | <hr/>                       | <hr/>                       |
| <b>TOTAL EXPENDITURE</b>                                        |             | <b>675,809</b>                | <b>141,418</b>          | <b>817,227</b>              | <b>870,669</b>              |
|                                                                 |             | <hr/>                         | <hr/>                   | <hr/>                       | <hr/>                       |
| Net income/(expenditure) and net movement in funds for the year |             | 46,735                        | (13,035)                | 33,700                      | (60,369)                    |
| <b>Reconciliation of funds</b>                                  |             |                               |                         |                             |                             |
| Total funds brought forward                                     |             | 184,787                       | 407,908                 | 592,695                     | 653,064                     |
|                                                                 |             | <hr/>                         | <hr/>                   | <hr/>                       | <hr/>                       |
| Total funds carried forward                                     |             | 231,522                       | 394,873                 | 626,395                     | 592,695                     |
|                                                                 |             | <hr/>                         | <hr/>                   | <hr/>                       | <hr/>                       |

The notes on pages 15 to 23 form part of these accounts.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)****BALANCE SHEET**  
**AT 31 MARCH 2021**

|                                                | Note   | 2021<br>£ | 2020<br>£ |
|------------------------------------------------|--------|-----------|-----------|
| FIXED ASSETS                                   |        |           |           |
| Tangible assets                                | 8      | 459,032   | 471,539   |
| CURRENT ASSETS                                 |        |           |           |
| Debtors                                        | 9      | 18,476    | 23,516    |
| Cash at bank and in hand                       |        | 189,275   | 162,573   |
|                                                |        | —————     | —————     |
|                                                |        | 207,751   | 186,089   |
| CREDITORS: Amounts falling due within one year | 10     | (40,388)  | (64,933)  |
|                                                |        | —————     | —————     |
| NET CURRENT ASSETS                             |        | 167,363   | 121,156   |
|                                                |        | —————     | —————     |
| NET ASSETS                                     |        | 626,395   | 592,695   |
|                                                |        | —————     | —————     |
| THE FUNDS OF THE CHARITY:                      |        |           |           |
| Restricted                                     | 11, 12 | 394,873   | 407,908   |
| Unrestricted                                   | 11, 12 | 231,522   | 184,787   |
|                                                |        | —————     | —————     |
| TOTAL CHARITY FUNDS                            | 11, 12 | 626,395   | 592,695   |
|                                                |        | —————     | —————     |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**AT 31 MARCH 2021 (continued)**

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

.....  
Rosalind Wild (Trustee)

The notes on pages 15 to 23 form part of these accounts.

Company registration number: 3287888

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                                                | Total funds<br><u>2021</u><br>£ | Total funds<br><u>2020</u><br>£ |
|----------------------------------------------------------------|---------------------------------|---------------------------------|
| <b><i>Cash used in operating activities</i></b>                | 38,260                          | (11,438)                        |
| <i>Cash flows from investing activities:</i>                   |                                 |                                 |
| Purchase of fixed assets                                       | (11,622)                        | (13,257)                        |
| Interest received                                              | 65                              | 681                             |
|                                                                | _____                           | _____                           |
| Increase/(decrease) in cash & cash equivalents                 | 26,703                          | (24,014)                        |
|                                                                | _____                           | _____                           |
| <b><i>Cash &amp; cash equivalents at beginning of year</i></b> | 162,573                         | 186,587                         |
|                                                                | _____                           | _____                           |
| <b><i>Cash &amp; cash equivalents at end of year</i></b>       | 189,276                         | 162,573                         |
|                                                                | _____                           | _____                           |

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                                                                                                    |          |          |
|--------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b><i>Net income/(expenditure) for the reporting period<br/>(as per the statement of financial activities)</i></b> | 33,700   | (60,369) |
| <i>Adjustments for:</i>                                                                                            |          |          |
| Depreciation charges                                                                                               | 24,129   | 24,181   |
| Interest received                                                                                                  | (65)     | (681)    |
| (Increase)/decrease in debtors                                                                                     | 5,041    | 4,676    |
| Increase/(decrease) in creditors                                                                                   | (24,545) | 20,755   |
|                                                                                                                    | _____    | _____    |
|                                                                                                                    | 38,260   | (11,438) |
|                                                                                                                    | _____    | _____    |

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Easton Community Children's Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- b) Preparation of the accounts on a going concern basis

At 31 March 2021, the charity had total funds of £626,395 (2020: £592,695). Restricted funds amounted to £394,873 (2020: £407,908). The free reserves of the charity, being unrestricted general reserves less fixed assets held in general reserves, totalled £157,009 (2020: £118,344). The target for free reserves is to hold 3 months of running costs, which currently equates to around £180,000.

COVID-19 did cause the charity operational difficulties in 2020/21, but the charity adapted the way that it operated to ensure the continuation of its children's nursery education in a safe environment for them and our staff. Our main funder, Bristol City Council, continues to support us.

In September 2021 the charity returned to "business as usual" in its provision of nursery education. A breakeven budget has been set for 2021/22.

The trustees therefore have a reasonable expectation that the Centre will be in operation 12 months from the date of approval of these accounts and that the charity remains a going concern. The accounts have therefore been prepared on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

1. ACCOUNTING POLICIES (continued)

c) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income received by way of donations and gifts is included in full in the statement of financial activities when receivable.

Revenue grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

Nursery fee income and subsidies are included in the statement of financial activities when they are earned in respect of the children's attendance at the nursery.

d) Interest receivable

Interest is included when receivable by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

f) Tangible Fixed Assets

Tangible fixed assets are capitalised at cost. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold property & improvements: straight line basis over the term of the lease (50 years)

Fabric of leasehold property: 10% straight line

Fixtures, fittings & equipment: 25% reducing balance

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

1. ACCOUNTING POLICIES (continued)

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

i) Unrestricted funds are donations and other income receivable or generated for the objects of the charity.

j) The charitable company makes contributions to a defined contribution pension scheme on behalf of its employees. Contributions are charged to the statement of financial activities in the year that they are due.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021 (continued)****2. PRIOR PERIOD COMPARATIVES**

|                                                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total funds<br>2020<br>£ |
|--------------------------------------------------------------------|----------------------------|--------------------------|--------------------------|
| INCOME                                                             |                            |                          |                          |
| <i>Income from</i>                                                 |                            |                          |                          |
| <i>Charitable activities:</i>                                      |                            |                          |                          |
| Nursery fees and subsidies                                         | 776,430                    | -                        | 776,430                  |
| Other grants                                                       | 27,750                     | 5,415                    | 33,165                   |
| Investment income                                                  | 681                        | -                        | 681                      |
| Other income                                                       | 24                         | -                        | 24                       |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| TOTAL INCOME                                                       | 804,885                    | 5,415                    | 810,300                  |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| EXPENDITURE ON:                                                    |                            |                          |                          |
| <i>Charitable activities:</i>                                      |                            |                          |                          |
| Provision of nursery care and education                            | 847,539                    | 23,130                   | 870,669                  |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| TOTAL EXPENDITURE                                                  | 847,539                    | 23,130                   | 870,669                  |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |
| Net income/(expenditure) and<br>net movement in funds for the year | (42,654)                   | (17,715)                 | (60,369)                 |
|                                                                    | <hr/>                      | <hr/>                    | <hr/>                    |

**3. NURSERY FEES AND SUBSIDIES**

|                                   | 2021<br>£ | 2020<br>£ |
|-----------------------------------|-----------|-----------|
| Parent nursery fees               | 357,223   | 475,073   |
| 3 and 4 year olds funding         | 286,991   | 249,085   |
| 2 year olds enhanced provision    | 29,277    | 35,427    |
| Registration fees                 | 1,700     | 1,400     |
| Special educational needs funding | 7,684     | 15,445    |
| Job Retention Scheme grants       | 118,883   | -         |
| Covid-19 relief grants            | 25,000    | -         |
|                                   | <hr/>     | <hr/>     |
|                                   | 826,758   | 776,430   |
|                                   | <hr/>     | <hr/>     |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

4. EXPENDITURE – PROVISION OF NURSERY CARE AND EDUCATION

|                         | Nursery<br>costs<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|-------------------------|-----------------------|--------------------|--------------------|
| Staff salaries (note 6) | 672,353               | 672,353            | 648,168            |
| Other staff costs       | 636                   | 636                | 2,357              |
| Agency staff cover      | 9,021                 | 9,021              | 47,544             |
| Catering                | 26,524                | 26,524             | 39,242             |
| Activity costs          | 22,766                | 22,766             | 29,101             |
| Premises costs          | 31,143                | 31,143             | 36,520             |
| Office costs            | 13,251                | 13,251             | 18,019             |
| Training                | 1,910                 | 1,910              | 5,331              |
| Bad debts               | (265)                 | (265)              | 1,591              |
| Depreciation            | 24,129                | 24,129             | 24,181             |
| Audit and accountancy   | 13,254                | 13,254             | 12,850             |
| Legal and professional  | 2,505                 | 2,505              | 5,765              |
|                         | —                     | —                  | —                  |
|                         | 817,227               | 817,227            | 870,669            |
|                         | —                     | —                  | —                  |

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

|      |      |
|------|------|
| 2021 | 2020 |
| £    | £    |

This is stated after charging:

|                              |        |        |
|------------------------------|--------|--------|
| Depreciation of owned assets | 24,129 | 24,181 |
| Accountant's remuneration:   |        |        |
| Independent examination      | 2,200  | 2,000  |
| Accounting services          | 1,100  | 1,000  |
|                              | —      | —      |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

6. STAFF COSTS

|                       | 2021<br>£ | 2020<br>£ |
|-----------------------|-----------|-----------|
| Wages and salaries    | 598,461   | 579,460   |
| Social security costs | 38,116    | 35,804    |
| Pension contributions | 35,776    | 32,904    |
|                       | _____     | _____     |
|                       | 672,353   | 648,168   |
|                       | _____     | _____     |

No employee earned £60,000 p.a. or more (2020: £nil).

No trustee received any remuneration from the charity during the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). There were no related party transactions with trustees during the year.

The average number of employees during the year was 42 (2020: 44).

The key management personnel of the charity comprise the trustees, the General Manager, the Practice Manager, the Office Manager, the Outreach Programme Manager, a Senior Room Leader and 6 Room Leaders. The total employee benefits of the key management personnel of the charity were £247,206 (2020: £217,729).

7. TAXATION

The charity is exempt from corporation tax on its charitable activities.

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

8. TANGIBLE ASSETS

|                           | <u>Leasehold<br/>property</u><br>£ | <u>Leasehold<br/>improvements</u><br>£ | <u>Fixtures,<br/>fittings &amp;<br/>equipment</u><br>£ | <u>Total</u><br>£ |
|---------------------------|------------------------------------|----------------------------------------|--------------------------------------------------------|-------------------|
| <b>COST</b>               |                                    |                                        |                                                        |                   |
| At 1 April 2020           | 130,000                            | 550,021                                | 101,643                                                | 781,664           |
| Additions                 | -                                  | 8,241                                  | 3,381                                                  | 11,622            |
| Disposals                 | -                                  | -                                      | -                                                      | -                 |
|                           | _____                              | _____                                  | _____                                                  | _____             |
| At 31 March 2021          | 130,000                            | 558,262                                | 105,024                                                | 793,286           |
|                           | _____                              | _____                                  | _____                                                  | _____             |
| <b>DEPRECIATION</b>       |                                    |                                        |                                                        |                   |
| At 1 April 2020           | 57,200                             | 162,107                                | 90,818                                                 | 310,125           |
| Charge for the year       | 2,600                              | 17,977                                 | 3,552                                                  | 24,129            |
| Depreciation on disposals | -                                  | -                                      | -                                                      | -                 |
|                           | _____                              | _____                                  | _____                                                  | _____             |
| At 31 March 2021          | 59,800                             | 180,084                                | 94,370                                                 | 334,254           |
|                           | _____                              | _____                                  | _____                                                  | _____             |
| <b>NET BOOK VALUE</b>     |                                    |                                        |                                                        |                   |
| At 31 March 2021          | 70,200                             | 378,178                                | 10,654                                                 | 459,032           |
|                           | =====                              | =====                                  | =====                                                  | =====             |
| At 31 March 2020          | 72,800                             | 387,914                                | 10,825                                                 | 471,539           |
|                           | =====                              | =====                                  | =====                                                  | =====             |

|                               |           |           |
|-------------------------------|-----------|-----------|
| 9. DEBTORS                    | 2021<br>£ | 2020<br>£ |
| Trade debtors                 | 17,363    | 27,254    |
| Provisions for doubtful debts | (6,849)   | (9,547)   |
| Prepayments and other debtors | 7,962     | 5,809     |
|                               | _____     | _____     |
|                               | 18,476    | 23,516    |
|                               | =====     | =====     |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

|                                      |        |        |
|--------------------------------------|--------|--------|
| 10. CREDITORS                        | 2021   | 2020   |
|                                      | £      | £      |
| Amounts falling due within one year: |        |        |
| Payments on account                  | 10,201 | 10,927 |
| Trade creditors                      | 3,886  | 6,377  |
| Accruals                             | 8,853  | 6,803  |
| Deferred income                      | -      | 23,817 |
| Other taxation and social security   | 11,394 | 12,501 |
| Other creditors                      | 6,054  | 4,508  |
|                                      | —      | —      |
|                                      | 40,388 | 64,933 |
|                                      | =====  | =====  |

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                                        | Restricted<br>funds<br>£ | General<br>funds<br>£ | Total<br>£ |
|----------------------------------------|--------------------------|-----------------------|------------|
| Tangible fixed assets                  | 384,519                  | 74,513                | 459,032    |
| Cash at bank and in hand               | 10,354                   | 178,921               | 189,275    |
| Other net current assets/(liabilities) | -                        | (21,912)              | (21,912)   |
|                                        | —                        | —                     | —          |
| Net assets at the end of the year      | 394,873                  | 231,522               | 626,395    |
|                                        | =====                    | =====                 | =====      |

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

12. MOVEMENTS IN FUNDS

|                                          | At 1<br>April<br><u>2020</u> | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | At 31<br>March<br><u>2021</u><br>£ |
|------------------------------------------|------------------------------|----------------------------|----------------------------|------------------------------------|
| <b>Restricted funds</b>                  |                              |                            |                            |                                    |
| Premises reserve – original building     | 86,591                       | -                          | (2,600)                    | 83,991                             |
| Buildings and gardens fund: extensions   | 318,505                      | -                          | (17,977)                   | 300,528                            |
| Community allotment fund                 | 2,812                        | -                          | (1,958)                    | 854                                |
| Job Retention Scheme grants              | -                            | 118,883                    | (118,883)                  | -                                  |
| John James Foundation                    | -                            | 5,000                      | -                          | 5,000                              |
| Bristol City Council Originators Funding | -                            | 4,500                      | -                          | 4,500                              |
|                                          | <hr/>                        | <hr/>                      | <hr/>                      | <hr/>                              |
| Total restricted funds                   | 407,908                      | 128,383                    | (141,418)                  | 394,873                            |
|                                          | <hr/>                        | <hr/>                      | <hr/>                      | <hr/>                              |
| <b>Unrestricted funds</b>                |                              |                            |                            |                                    |
| General funds                            | 184,787                      | 722,544                    | (675,809)                  | 231,522                            |
|                                          | <hr/>                        | <hr/>                      | <hr/>                      | <hr/>                              |
| Total funds                              | 592,695                      | 850,927                    | (817,227)                  | 626,395                            |
|                                          | <hr/>                        | <hr/>                      | <hr/>                      | <hr/>                              |

13. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure in the accounts.

The following page does not form part of the statutory accounts

**EASTON COMMUNITY CHILDREN'S CENTRE LIMITED (LIMITED BY GUARANTEE)****INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

|                                       | 2021<br>£          | 2020<br>£          |
|---------------------------------------|--------------------|--------------------|
| INCOME                                |                    |                    |
| Nursery fees and subsidies            | 826,758            | 776,430            |
| Other grants                          | 23,371             | 33,165             |
| Interest receivable                   | 65                 | 681                |
| Sundry income                         | 733                | 24                 |
|                                       | <hr/>              | <hr/>              |
| Total income for year                 | 850,927            | 810,300            |
|                                       | <hr/>              | <hr/>              |
|                                       | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
| EXPENDITURE                           |                    |                    |
| Staff wages                           | 598,460            | 579,460            |
| Employers national insurance          | 38,116             | 35,804             |
| Pension contributions                 | 35,776             | 32,904             |
| Other staff costs                     | 636                | 2,357              |
| Agency staff cover                    | 9,021              | 47,544             |
| Training costs                        | 1,910              | 5,331              |
| Activities and nursery sundries       | 22,766             | 29,101             |
| Catering                              | 26,524             | 39,242             |
| Light and heat                        | 8,159              | 8,419              |
| Telephone                             | 2,310              | 2,643              |
| Printing, postage, stationery         | 6,111              | 6,836              |
| Rates, including water                | 2,080              | 4,785              |
| Repairs and maintenance               | 8,130              | 12,759             |
| Cleaning and waste disposal           | 10,498             | 8,068              |
| Insurance                             | 2,519              | 2,492              |
| Advertising and PR                    | 350                | 455                |
| Computer costs                        | 2,245              | 3,330              |
| Travel and subsistence                | 64                 | 430                |
| UK entertainment                      | (200)              | 1,983              |
| Legal and professional                | 2,505              | 5,765              |
| Accountancy fees and book-keeping     | 13,254             | 12,850             |
| Bad debts                             | (265)              | 1,591              |
| Subscriptions                         | 805                | 812                |
| Bank charges and interest payable     | 1,324              | 1,527              |
| Depreciation                          | 24,129             | 24,181             |
|                                       | <hr/>              | <hr/>              |
| Expenditure for year                  | 817,227            | 870,669            |
|                                       | <hr/>              | <hr/>              |
| NET INCOME/(EXPENDITURE) FOR THE YEAR | 33,700             | (60,369)           |
|                                       | <hr/>              | <hr/>              |