

Charity registration number: 1059708

# Midland Indian Association

Annual Report and Financial Statements

for the Year Ended 31 March 2025

# **Midland Indian Association**

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## **Midland Indian Association**

### **Reference and Administrative Details**

<b>Trustees</b>	Shilajit Ghosh, Executive Trustee
	Surajit Basu, Executive Trustee
	Jayasri Chaudhuri, Holding Trustee
	Jayanta Mukherjee, Holding Trustee
	Amit Paul Choudhury, Holding Trustee
<b>Other Officers</b>	Sanchita Saraf, Committee Member
	Madhumita Ray, Committee Member
	Gourab Misra, Committee Member
	Kaushik Mallick, Committee Member
	Partha Guha, Committee Member
	Indrajit Sau, Committee Member
	Moushumi Chakravarti, Committee Member
<b>Senior Management / Leadership Team</b>	Shilajit Ghosh, President
	Anriuddha Chakravarti, Vice President
	Sanjay Saraf, Secretary
	Swati Ghosh, Assistant Secretary
	Surajit Basu, Treasurer
	Purnima Paul Choudhury, Assistant Treasurer
	Sukla Maji, Centre Manager
<b>Charity Registration Number</b>	1059708
<b>Principal Office</b>	57-59 Lower Forster Street Walsall West Midlands WS1 1XB
<b>Independent Examiner</b>	Kalirai & Co Ltd 1 Broad Lane Wolverhampton WV3 9BJ

# Midland Indian Association

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

### Objectives and activities

#### *Objects and aims*

To advance religion according to the tenets of the Hindu faith. To advance the education of the public, in particular those of Hindu-Bengali origin and their descendents. To provide facilities in the interest of social welfare for recreation and other leisure time occupation.

To promote Bengali art, culture, and Hindu religious activities, and to advance fellowship in the community and support charitable activities.

#### *Objectives, strategies and activities*

##### *Continue Charitable Activities*

To continue to serve the community by promoting art, culture, religious and charitable activities.

##### *Structural Improvement Of Building*

Major structural work for the venue including roof replacement, clear overgrowth at the rear of the building and internal repairs to ensure safety of the use of the building.

##### *Remain Compliant With Charity Commission*

Further enhance policy and procedures to remain compliant with Charity Commission policy and procedures.

The previous MIA Executive Committee developed the annual calendar of events in May 2024 (the first month of the new executive) and all events were held according to this calendar to satisfy the association's objectives. All events were well attended.

The religious programmes included:

- Ganesh Puja on 24th September 2024
- Durga Puja from 9th October to 13th October 2024
- Laxmi Puja on 16th October 2024 Kali Puja/Diwali on 31st October 2024
- Saraswati Puja on 2nd February 2025

Cultural and community events, included:

- Rabindra Jayanti
- Devittavam
- Bijoya Sarmelan,
- Independence Day Celebration
- Screening of movie and inviting the director of the movie in a Q&A session
- Annual Members Dinner
- Senior Citizen Lunches

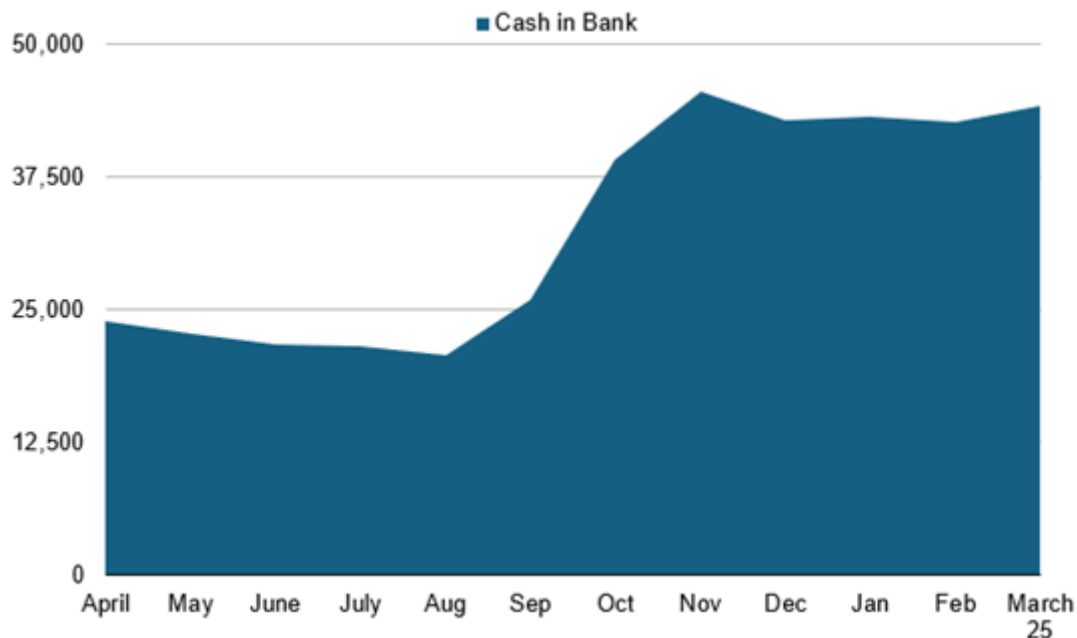
• Basanta Utsav, a unique program in its own way, has never been organised in the United Kingdom. This was a two day's event promoting Bengali plays, Bengali street food and cuisine, handmade jewellerys, and regional Indian clothing and fashion. Bengalees from various parts of UK were invited to participate in the event. This was a remarkable success we will endeavour to make it an annual event.

## Midland Indian Association

### Trustees' Report

#### *Public benefit*

- MIA collected £49K in charitable donations and membership fees.
- MIA earned £10K from Car Park rental from Matrix Academy.
- The establishment spent was £18K.
- Expenditures to undertake charity work was £22K.
- MIA used smart pay methods, and £0.5K was spent on commission.
- An amount of £7K gift aid was received from HMRC.
- MIA has adequate reserve fund as per minimum requirement of charity commission good practice. £35K fixed deposit with SBI meets this purpose.
- MIA accounts have appreciated by £15K over the past 12 months. The account balance on 31/03/24 was £65.5k. The total cash asset as at 31/03/25 was £80.5K including SBI reserve).



The Trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit. The Trustees consider that all the activities undertaken by the Charity are for public benefit.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Midland Indian Association

## Trustees' Report

### Structure, governance and management

#### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 21 August 2025 and signed on its behalf by:

  
.....

Surajit Basu  
Trustee

## Midland Indian Association

### Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 August 2025 and signed on its behalf by:

  
.....

Surajit Basu  
Trustee

## **Midland Indian Association**

### **Independent Examiner's Report to the trustees of Midland Indian Association**

I report to the trustees on my examination of the accounts of Midland Indian Association for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity trustees of Midland Indian Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Midland Indian Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Midland Indian Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Surrinder Kalirai (ACA)

1 Broad Lane  
Wolverhampton  
WV3 9BJ

21 August 2025



# Midland Indian Association

## Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies		47,089	2,000	49,089
Investment income		644	-	644
Other income		10,000	-	10,000
Total income		57,733	2,000	59,733
<b>Expenditure on:</b>				
Raising funds		(1,486)	-	(1,486)
Charitable activities		(10,740)	-	(10,740)
Other expenditure	5	(24,298)	(3,685)	(27,983)
Total expenditure		(36,524)	(3,685)	(40,209)
Net income/(expenditure)		21,209	(1,685)	19,524
Net movement in funds		21,209	(1,685)	19,524
<b>Reconciliation of funds</b>				
Total funds brought forward		53,889	510,300	564,189
Total funds carried forward	12	75,098	508,615	583,713
		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies		36,709	-	36,709
Investment income		633	-	633
Other income		2,217	-	2,217
Total income		39,559	-	39,559
<b>Expenditure on:</b>				
Raising funds		(1,653)	-	(1,653)
Charitable activities		(15,199)	-	(15,199)
Other expenditure	5	(25,273)	(3,685)	(28,958)
Total expenditure		(42,125)	(3,685)	(45,810)
Net expenditure		(2,566)	(3,685)	(6,251)
Net movement in funds		(2,566)	(3,685)	(6,251)
<b>Reconciliation of funds</b>				
Total funds brought forward		56,455	513,985	570,440
Total funds carried forward	12	53,889	510,300	564,189

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 18 form an integral part of these financial statements.

## **Midland Indian Association**

### **Statement of Financial Activities for the Year Ended 31 March 2025**

The funds breakdown for 2024 is shown in note 12.

**Midland Indian Association**  
**(Registration number: 1059708)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	7	504,445	508,252
<b>Current assets</b>			
Debtors	8	1,667	-
Cash at bank and in hand	9	80,853	66,981
		82,520	66,981
<b>Creditors: Amounts falling due within one year</b>	10	(3,252)	(2,711)
<b>Net current assets</b>		79,268	64,270
<b>Total assets less current liabilities</b>		583,713	572,522
<b>Creditors: Amounts falling due after more than one year</b>	11	-	(8,333)
<b>Net assets</b>		583,713	564,189
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		508,615	510,300
<b>Unrestricted income funds</b>			
Unrestricted funds		75,098	53,889
<b>Total funds</b>	12	583,713	564,189

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 21 August 2025 and signed on their behalf by:

  
 .....  
 Surajit Basu  
 Trustee

# **Midland Indian Association**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Midland Indian Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Midland Indian Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Midland Indian Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Midland Indian Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Midland Indian Association

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Donations and legacies;			
Donations from individuals	30,594	2,000	32,594
Gift aid reclaimed	7,365	-	7,365
Regular giving and capital donations	9,130	-	9,130
<b>Total for 2025</b>	<u>47,089</u>	<u>2,000</u>	<u>49,089</u>
<b>Total for 2024</b>	<u>36,709</u>	<u>-</u>	<u>36,709</u>

## 3 Other income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Rental income	10,000	10,000
<b>Total for 2025</b>	<u>10,000</u>	<u>10,000</u>
<b>Total for 2024</b>	<u>2,217</u>	<u>2,217</u>



# Midland Indian Association

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		10,740	10,740
<b>Total for 2024</b>		<u>15,199</u>	<u>15,199</u>
			<b>Total expenditure £</b>

### 5 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		122	-	122
Allocated support costs		24,176	3,685	27,861
<b>Total for 2025</b>		<u>24,298</u>	<u>3,685</u>	<u>27,983</u>
<b>Total for 2024</b>		<u>25,273</u>	<u>3,685</u>	<u>28,958</u>

## Midland Indian Association

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	591,127	8,780	599,907
At 31 March 2025	591,127	8,780	599,907
<b>Depreciation</b>			
At 1 April 2024	83,241	8,414	91,655
Charge for the year	3,685	122	3,807
At 31 March 2025	86,926	8,536	95,462
<b>Net book value</b>			
At 31 March 2025	504,201	244	504,445
At 31 March 2024	507,886	366	508,252

#### 8 Debtors

	<b>2025</b>
	<b>£</b>
Accrued income	1,667

Debtors includes £1,667 (2024: £Nil) receivable after more than one year.

	<b>2025</b>
	<b>£</b>
Accrued income	1,667

#### 9 Cash and cash equivalents

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash on hand	80,490	65,535
Cash at bank	180	1,286
Short-term deposits	183	160
	80,853	66,981

## Midland Indian Association

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>3,250</u>	<u>2,710</u>

#### 11 Creditors: amounts falling due after one year

	2025 £	2024 £
Deferred income	<u>-</u>	<u>8,333</u>

# Midland Indian Association

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	53,889	57,733	(36,524)	75,098
<b>Restricted funds</b>	<u>510,300</u>	<u>2,000</u>	<u>(3,685)</u>	<u>508,615</u>
<b>Total funds</b>	<u>564,189</u>	<u>59,733</u>	<u>(40,209)</u>	<u>583,713</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	55,277	39,559	(42,125)	52,711
Designated	<u>1,178</u>	<u>-</u>	<u>-</u>	<u>1,178</u>
<b>Total unrestricted funds</b>	56,455	39,559	(42,125)	53,889
<b>Restricted funds</b>	<u>513,985</u>	<u>-</u>	<u>(3,685)</u>	<u>510,300</u>
<b>Total funds</b>	<u>570,440</u>	<u>39,559</u>	<u>(45,810)</u>	<u>564,189</u>

## Midland Indian Association

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies	47,089	36,709
Investment income	644	633
Other income	10,000	2,217
	<hr/>	<hr/>
Total income	57,733	39,559
	<hr/>	<hr/>
<b>Expenditure on:</b>		
Raising funds	1,486	1,653
Charitable activities	10,740	15,199
Other expenditure	24,298	25,273
	<hr/>	<hr/>
Total expenditure	36,524	42,125
	<hr/>	<hr/>
Net income/(expenditure)	21,209	(2,566)
	<hr/>	<hr/>
Net movement in funds	21,209	(2,566)
	<hr/>	<hr/>
<b>Reconciliation of funds</b>		
Total funds brought forward	53,889	56,455
	<hr/>	<hr/>
Total funds carried forward	75,098	53,889
	<hr/>	<hr/>

## Midland Indian Association

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies	2,000	-
Total income	2,000	-
<b>Expenditure on:</b>		
Other expenditure	3,685	3,685
Total expenditure	3,685	3,685
Net income	1,685	3,685
Net movement in funds	(1,685)	(3,685)
<b>Reconciliation of funds</b>		
Total funds brought forward	510,300	513,985
Total funds carried forward	508,615	510,300

## Midland Indian Association

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	49,089	36,709
Investment income (analysed below)	644	633
Other income (analysed below)	10,000	2,217
	<hr/>	<hr/>
Total income	59,733	39,559
	<hr/>	<hr/>
<b>Expenditure on:</b>		
Raising funds (analysed below)	1,486	1,653
Charitable activities (analysed below)	10,740	15,199
Other expenditure (analysed below)	27,983	28,958
	<hr/>	<hr/>
Total expenditure	40,209	45,810
	<hr/>	<hr/>
Net income/(expenditure)	19,524	(6,251)
	<hr/>	<hr/>
Net movement in funds	19,524	(6,251)
<b>Reconciliation of funds</b>		
Total funds brought forward	564,189	570,440
	<hr/>	<hr/>
Total funds carried forward	583,713	564,189
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements.

## Midland Indian Association

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	2,000	-
Appeals and donations	30,594	30,544
Gift Aid tax reclaimed	7,365	-
Subscriptions	9,130	4,765
Sponsorship	-	1,400
	<u>49,089</u>	<u>36,709</u>
<b><i>Investment income</i></b>		
Bank interest receivable	644	633
	<u>644</u>	<u>633</u>
<b><i>Other income</i></b>		
Rental income	10,000	2,217
	<u>10,000</u>	<u>2,217</u>
<b><i>Raising funds</i></b>		
Fundraising costs	1,486	1,235
Commissions payable	-	418
	<u>1,486</u>	<u>1,653</u>
<b><i>Charitable activities</i></b>		
Durga Puja	10,740	15,199
	<u>10,740</u>	<u>15,199</u>
<b><i>Other expenditure</i></b>		
Printing, postage and stationery	187	868
Cleaning	130	3,470
Bank charges	104	108
Depreciation of freehold property	3,685	3,685
Depreciation of office equipment	122	183
Rates	6,329	6,257
Water rates	1,013	932
Light, heat and power	6,027	4,781
Insurance	2,882	2,579
Repairs and maintenance	3,526	2,139
General maintenance	1,683	2,039
Telephone and fax	855	717
Accountancy fees	1,440	1,200
	<u>27,983</u>	<u>28,958</u>

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